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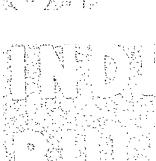
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RESERVE BANK OF INDIA BULLETIN

July 1958



Reserve Bank of India
BOMBAY

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REVIEW OF FINANCIAL AND ECONOMIC CONDITIONS FOR JUNE 1958

During June, with the progress of the slack season, the pace of the seasonal return-flow of funds to banks was sub-General stantial. Scheduled hank credit*, which had declined by Rs. 33.5 crores in May, dropped further by Rs. 21.5 crores in June 1958-an aggregate decline of Rs. 55:0 crores as against a net rise of Rs. 8.7 crores in the corresponding two months of last year. Money supply with the public also showed a decline during June, although such decline was smaller (Rs. 14.4 crores), than in May 1958 (Rs. 55 crores) and June 1957 (Rs. 38 crores). The short-term money market ruled distinctly easy, although money rates remained, by and large, unaffected. The gilt-edged market continued to maintain a firm undertone. Against this background, ten State Governments announced on June 24, 1958, their decision to issue in mid-July new loans for a total amount of Rs. 47.5 crores. In bullion, the bearish trend noticed in May continued. Equity prices, in contrast, continued to advance, the leading scrips touching new peaks in the recent recovery phase.

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Commodity prices continued to rule generally firm, the Economic Adviser's weekly general index of wholesale prices (base: 1952-53=100) advancing further from 109.0 to 113.3.

In the field of foreign trade, a number of steps were taken during the month with a view to promoting exports, which included (1) promulgation of an Ordinance empowering Government to release specified quantities of sugar for export, (2) removal of the ban on export of groundnut and groundnut oil, (3) decontrol of flax waste, vegetable tallow, magnesium ores, etc. and (4) removal of export duties on groundnut oil and castor oil. The main developments relating to

import control were (1) addition of a few more items including biscuits, confectionery, coco butter, pearl barley, cigarettes, etc. to the list of industries for which licences are being granted for import of raw materials under the export promotion scheme and (2) the issue of a new O.G.L. for import of fish from Pakistan.

2. The position of scheduled banks, as

A. FINANCIAL

revealed by their consolidated data for June, reflected the progress of the slack season. Credit extend-Money and Banking ed, which had declined by Rs. 33.5 crores in May 1958 went down still further during the month under review by Rs. 21.5 crores to Rs. 901.5 crores; in the corresponding month of the previous year, the credit contraction had amounted to only Rs. 15.1 crores. Net deposit liabilities showed a relatively small decline of Rs. 3.3 crores as compared to Rs. 5.9 crores in the preceding month. The creditdeposits ratio came down to 60.0 per cent from 61.3 per cent. Investments in Government securities moved up by Rs. 7.6 crores to Rs. 486.7 crores, the investments-deposits ratio rising by 0.57 per cent to 32.38 per cent. Cash and balances with the Reserve Bank went up sharply by Rs. 25.2 crores to Rs. 138.7 crores, the cash ratio climbing up by 1.7 per cent to 9.2 per cent. Borrowings from the Reserve Bank declined further

In the field of credit policy, in view of the rising trend in sugar prices, the Reserve Bank's directive hitherto in operation in respect of advances by banks against sugar was modified on July 18, by (1) raising the margin in respect of such advances and (2) bringing within the purview of the

by Rs. 1.1 crores to Rs. 14.95 crores.

^{*} Comprising (i) advances and (ii) inland and foreign bills purchased and discounted in India.

Directive sugar manufacturing concerns without, however, hampering manufacturing activity (For details please see page 784).

During June, by and large, short-term money rates held their earlier levels, despite the prevalence of easy money conditions. In Bombay, the call money rate both among the larger and smaller banks remained unchanged at 3 per cent. House money, which was quoting at 4-43 per cent at end-May, eased slightly to $4\frac{1}{8}$ - $4\frac{1}{4}$ per cent. The fixed deposits rate for 7-12 months also eased from 4 to 37-4 per cent. The rate for 1-6 months however tended to harden a little from 4 to 41-43 per cent. In Calcutta, the inter-bank call rate hardened initially from 3-31 to 31 per cent in the second week of the month, but soon fell back to 31 per cent.

During June, money supply with the public declined further by Rs. 14.4 crores to Rs. 2,378.1 crores, the decline being smaller as compared to both May (Rs. 55 crores) and June 1957 (Rs. 38 crores). The decline during the month occurred mainly under currency with the public (Rs. 14.1 crores), the decline in deposit money being negligible (Rs. 0,3 crore).

Over the year ended June 1958, money supply with the public showed an expansion of Rs. 34 crores which was appreciably smaller than that in the preceding year (Rs. 154.9 crores).

The contraction in money supply during June, as in the preceding month, was brought about mainly by the rising return-flow of bank credit and the continuing external deficit. Bank credit to the public dropped by Rs. 16.5 crores as compared with Rs. 29.3 crores in May. The balance of payments deficit, as measured by the variation in the foreign assets held by the Reserve Bank, was roughly of the same magnitude as in the previous month (about Rs. 25 crores). against these, the deficit on Government account continued to be the major expansionist factor, accounting for Rs. 39.9 crores; bank credit to Government aggregated Rs. 32.8 crores—comprising: (i) a rise of Rs. 52.7 crores in the rupee investments of the Reserve Bank, (ii) an increase of Rs. 7.5 crores in banks' investments in Government securities and (iii) a reduction of Rs. 27.4 crores in the Bank's loans and advances to Governments-while Government balances with the Reserve Bank declined by Rs. 6.2 crores. Time liabilities of banks also recorded a small decline of Rs. 3.1 crores.

VARIATIONS IN MONEY SUPPLY* AND RELATED DATA

(In crores of rupees)

,	·			(In crores of	rupees) .
Outstanding as on	Va ri atio	ns in the	menth of		during the Season
June 27, 1958	June 1958	May 1958	June 1957	1958	1957
				(April 26 to June 27)	(April 27 to June 28)
1. Money Supply with the public					
(a) Currency with the public 1,600 · 2 (b) Deposit Money	$-14 \cdot 1$ $-0 \cdot 3$ $-14 \cdot 4$	-26·2 -28·8 -55·0	-33·6 - 4·4 -38·0	-40.3 -29.1 -69.4	-23.6 + 5.3 - 18.3
Bank of India	- 0.4	+ 6.1	- 1.9	+ 5.6	- 1.0
Bank of India	-5.8 -24.7 $+52.7$	$\begin{array}{r} + 4.3 \\ -25.4 \\ + 7.2 \end{array}$	+ 1.4 $- 1.7$ $+ 37.4$	$-1.5 \\ -50.1 \\ +59.9$	+1.9 -51.6 $+104.3$
Reserve Bank of India	$ \begin{array}{r} -27.4 \\ -3.1 \\ -16.5 \\ +7.5 \end{array} $	$ \begin{array}{r} -0.7 \\ +22.2 \\ -29.3 \\ +35.3 \end{array} $	+ 4.9 +30.6 -11.6 - 7.8	$-28 \cdot 1$ $+19 \cdot 1$ $-45 \cdot 7$ $+42 \cdot 8$	+ 7.6 +49.3 ,+15.7 -12.4

^{*} Provisional. † Data for non-scheduled banks are available upto April 1958; these have been assumed to be constant thereafter. @ Comprising: (i) advances and (ii) inland and foreign bills purchased and discounted in India.

3. The Bombay gilt-edged market continued to be in good form, aided mainly by the prevalence of comfortable money conditions. The index for Government of India securities for Bombay (base: 1949-50=100) moved up further from 89.0 to 89.1, as compared to a recent low of 88.7 reached in August 1957.

Several dated loans continued to be in keen demand and registered further gains. The 31 per cent 1965 Loan rose by 45 nP. to Rs. 98.40, the $3\frac{1}{2}$ per cent 1964 Loan by 35 nP. to Rs. 98.55, the 3 per cent 1966-68 Loan by 25 nP. to Rs. 93.05 and the 31 per cent 1962 Loan by 20 nP. to Rs. 98.05. The 3 per cent 1970-75 Loan also rose by 30 nP. to Rs. 87.40, the net rise in this loan since February 12 amounting to Rs. 1.70. Of the new Central loans issued during May, the 3½ per cent 1963 and the 4 per cent 1973 Loans were quoting at a premium of 10 nP. and 5 nP. over their issue prices of Rs. 98.75 and Rs. 100.00, respectively, while the 3\frac{3}{4} per 1968 Loan remained unchanged at Rs. 99.50. As against these, the 4 per cent 1960-70 and the 3½ per cent 1961 Loans declined by 10 nP. and 5 nP. to Rs. 100.30 and Rs. 99.50, respectively. Among irredeemables, the 3 per cent Conversion Loan of 1946, which had declined from Rs. 71,25 on May 20 to Rs. 71.00 on May 26, recovered partially to Rs. 71.15 on June 13, and closed for the month at Rs. 71.10.

In the State Loans section, the main event was the announcement, on June 24, by ten State Governments* of their decision to float new loans for an aggregate amount of Rs. 47.50 crores. All the loans carry a uniform interest of 4½ per cent, but the amount and terms of the loan vary.

Of the total amount, Rs. 10 crores were on account of Bombay which had offered two issues; one of these was a 12-year loan ma-

turing in 1970 which was issued at par, and the other, a 13-year loan maturing in 1971 was issued at Rs. 99.75 per cent, the redemption yield on this loan being 4.28 per cent. The loans of all the remaining 9 States will mature in 1970, but the issue prices varied; these were fixed at Rs. 99 per cent in the case of Kerala, Madhya Pradesh and Orissa, and at Rs. 99.50 per cent in the case of Andhra Pradesh, Madras, Mysore, Rajasthan, Uttar Pradesh and West Bengal. Conversion facilities were offered by five States; the 3 per cent 1958 loans of the Governments of Bombay, Madhya Pradesh, Madras and Uttar Pradesh and the 3 per cent Cochin Loan (1955-58) of Kerala Government were to be accepted at par for conversion into the new loan/loans of the Government concerned.

The loans were opened for subscription on July 15 and closed on July 17 on being either fully or over subscribed. Five of the 10 State Loans were closed on July 15, four on the next day and the remaining one on July 17. Total subscriptions amounted to Rs. 62.7 crores, the subscriptions in cash being Rs. 57.5 crores. Partial allotment to subscribers in cash over Rs. 10,000 was made in respect of 8 States, the percentage allotment ranging between 61 per cent in respect of U.P. and 92 per cent in respect of Rajasthan. The remaining State Loans, namely, those of West Bengal and Orissa were fully allotted.

Since the terms of the new loans were in line with market expectations, the announcement of the loans had little effect on the existing State Loans which ruled quietly steady during the month under review. The price rises during the month were mainly confined to the 4 per cent 1963 Loans which advanced further, the Travancore-Cochin Loan recording the maximum increase of 50 nP. at Rs. 98.75. The 4 per cent 1967 Loan of the Bombay Government also rose by 15 nP. and the 4 per cent 1967 and 1968 Loans of the Madras Government by 10 nP. each.

^{*} Andhra Pradesh (Rs. 5 crores), Bombay (Rs. 10 crores), Kerala (Rs. 3 crores), Madhya Pradesh (Rs. 2 crores), Madras (Rs. 5 crores), Mysore (Rs. 5 crores), Orissa (Rs. 3 crores), Rajasthan (Rs. 2 5 crores), Uttar Pradesh (Rs. 7 crores) and West Bengal (Rs. 5 crores).

4. On the Indian Stock Exchanges, the post-budget uptrend which experienced a temporary set-back in May, was industrial resumed in June, prices of

Securities some of the leading issues touching their highest levels in recent months. With the termination of the steel strike at Jamshedpur at the end of May, cheerful conditions emerged particularly in the second half of June, accompanied by considerable expansion in turnover. The recent measures, particularly the reduction in cloth excise and the relief in the excise duty and export cess on tea were interpreted by the market as representing a change in Government's attitude towards industry, while sentiment was also favourably influenced by a more optimistic view taken by the market in regard to foreign aid. There were also expectations of an early announcement by Government of more relief in excise duty on cloth (since materialised on July 3) and further measures for promoting exports. The Reserve Bank's all-India index for variable dividend industrial securities (revised series. base: 1952-53=100) moved up from 127.3 by end-May to 133.2 by end-June, a rise of 9.1 per cent since the end of February last. Region-wise, Bombay showed the largest rise of 6.5 per cent followed by Madras (4.2 per cent) and Calcutta (3.4 per cent). Among sub-groups, marked increases were noticed in chemicals (11.6 per cent), cement (8.7 per cent), shipping and other transport (6.4 per cent), iron and steel, paper and silk and woollen textiles (about 5 per cent each).

In Bombay, Tata Steel rose initially from Rs. 179.75 on May 30 to Rs. 183.50 on June 10 and, after reacting to Rs. 181.25 on June -13 due to uncertainty regarding the dividend for 1957-58, recovered smartly to close for the month at Rs. 189.25—the highest level touched since December 1, 1956. In textiles, . Bombay Dyeing showed a net rise of Rs. 3, 50 at Rs. 56.70 and Century of Rs. 23.50 at Rs. 448.50. In the miscellaneous group, Bombay Burmah soared by Rs. 32 to Rs. 579. A.C.C. rose by Rs. 10 to Rs. 158,50 on hopes of an early increase in the retention price of cement (since materialised on July 1). Scindia rose initially from Rs. 17.40 to Rs. 17.84 and after reacting to Rs. 17.44 recovered to close at Rs. 18.48 with the end of the dock strike.

Voltas soared from Rs. 120.50 to Rs. 140.50 following their inclusion in the forward list on June 17 and closed for the month at Rs. 132.50.

In Calcutta, Indian Iron rose from Rs. 21.51 to Rs. 22.80, reflecting partly the market's expectations of a bonus issue by the Company. Jute shares, which had been evincing a general firm trend since March, tended to ease due to a fall in gunny prices, discouraging corporate news and fears of shipping difficulties as a result of the dock strike. Howrah, which had risen steadily from Rs. 13.25 on March 1 to Rs. 16.25 on May 30, declined to Rs. 16.12 on June 27. The interim relief to the tea industry announced on May 31 (referred to in the Review for May) though small, had a bullish effect on tea shares; however, following the dock strike which gave rise to fears of likely congestion in warehouses, a cautious tendency prevailed. Coal shares continued to rule a shade easy. In the miscellaneous section, Indian Copper advanced from Rs. 3.09 to Rs. 3.45 reflecting the spurt in world copper prices and the market's expectations of higher dividend for 1957.

In the Madras share market also, a generally firm tone prevailed. In view of the fact that forward trading in ten selected shares (referred to below) was to be introduced with effect from July 4, 1958, these shares came in for special support during the month, some of them registering notable gains.

In the plantation group, tea and coffee shares were in the lime-light. Apart from the relief in export duty, favourable crop reports from several estates had a bullish effect on tea shares, while coffee shares were aided by optimism regarding higher yield of the coffee crop. Chembra Peak rose Rs. 3.67 to Rs. 3.90 and Cochin Malabar from Rs. 4.65 to Rs. 4.75. Consolidated Coffee gained Rs. 2.70 at Rs. 28, the aggregate rise in this scrip since February 28 being Rs. 5.95. Textiles ruled featureless during the first three weeks but recorded a sharp rise towards the close on expectations (since materialised on July 3) of an early relief in excise duty. Buckingham moved up by a rupee to Rs. 167 and Madura by Rs. 4 to Rs. 35.50.

In the miscellaneous section, a feature was the spurt in chemicals, F.A.C.T. in this group recording a net rise of Rs. 1.85 at Rs. 7.10.

The Madras Stock Exchange has introduced forward trading, on a fortnightly basis, in 10 selected scrips, commencing from July 4, 1958. The scrips are (1) Blue Mountain, (2) Periakaramalai, (3) Cochin Malabar, (4) Consolidated Coffee, (5) Ouchterlony, (6) Travancore Rayons, (7) Madura, (8) Lakshmi, (9) Deccan Sugar and (10) Aluminium Industries.

5. In the Bombay bullion market, after a temporary spurt in the first week, both metals resumed the earlier downtrend, reflecting mainly the progress of the slack season. Over the month, while silver recorded a further net decline, gold closed around its previous month's closing level.

The spurt in the first week stemmed partly from fears of a possible deterioration in Indo-Pakistani relations, and partly from rumours of a likely devaluation of the rupee to meet the foreign exchange crisis. The Ashad delivery in silver recovered from Rs. 183.62 on May 31 to Rs. 187 on June 7 and that in gold from Rs. 106.44 to Rs. 109.19. news regarding the grant of approval by the Bombay Government on June 9, with certain modifications, to the proposed amendments to the bye-laws of the Association designed primarily to tighten up the margin system, had no appreciable effect on the market, as this factor had already been disearlier. Subsequently, prices tended to ease in restricted trading owing to a general slackening of spot demand and bull-liquidation induced by reports of increased arrivals of Tibetan silver coins and contraband gold. In silver, the Ashad delivery dropped to Rs. 181.69—a net decline over the month of Rs. 1.93. The ready rate showed a net decline of Rs. 1.06 at Rs. 181.56 -the lowest level touched since October 26, 1957. The ready rate was quoted at a discount ranging upto Re. 1 throughout the month. In gold, the Ashad delivery declined to close for the month at Rs. 106.56, showing a small net rise of 12 nP. The ready rate showed a net decline of 41 nP. at Rs. 107.28the lowest level touched since October 18, 1957. In gold, unlike in silver, the ready rate commanded a premium over the forward which ranged upto Rs. 2.12.

As regards the budla charges, in silver, the sidha budla (contango) which emerged in May, continued to prevail and ranged upto Re. 1. In gold, however, the undha budla (backwardation) persisted and ranged upto 75 nP.

6. In the rupee-sterling exchange market, the sellers' quotation for ready telegraphic transfers for merchant business remained unchanged at 1 sh. 5-31/32 d.

B. ECONOMIC

7. During the month under review, commodity prices continued to rule firm. The Economic Adviser's weekly Price Situation general index of wholesale prices (base: 1952-53=100) advanced further from 109.0 for the week ended May 31, 1958 to 113.3 for the week ended June 28, recording a net rise of 3.9 per cent over the month. The June-end index surpassed the earlier peak level of 113.1 reached in the week ended August 3, 1957. The average index for the month as a whole at 111.8 was higher by 3.3 per cent as compared to that for May 1958.

The rise in the general index was shared by all the constituent groups except 'Fuel, Power, Light and Lubricants' which registered a slight decline of 0.1 per cent 'Food Articles' and 'Industrial Raw Materials' rose by 6.8 per cent and 2.3 per cent respectively, while 'Manufactures' recorded a rise of 0.7 per cent and 'Liquor and Tobacco' a rise of 1.2 per cent over the month.

8. Futures prices in the Bombay cotton market displayed a generally firm trend.

The firmness was attributed to expectations of further relief in excise duty on cotton textiles and of the grant of an export quota for raw cotton to China. Reports of increased credit facilities to textile mills also aided the sentiment. Consequent on the interim report of the Textile Enquiry Committee, on July 3,

TRENDS IN THE PRICES OF SELECTED COMMODITIES

(Base: 1952-53=100)

		April	June	April	June	May	June	Pe	rcentage	Variation	1 of
		•	•	7,	29,	31,	28,	2	6	6 over	6 over
Commodities	Weight	1954	1955	1956	1957	1958	1958	over 1	over 3	4	δ
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All Commodities	1000	103-4	89.7	99.5	8.011	109-0	113-3	-13.2	+13.9	+ 2.3	+ 3.
. Food Articles .	. 504	103-4	83.7	9 5 · 3	109-6	108-7	116.1	-19.1	+21.8	+ 5.9	+ 6.
(a) Cereals		89	69	89	103	101	107 112	-22.5	$+20 \cdot 2 \\ +24 \cdot 4$	+3.9 + 5.7	+ 5· + 4·
1. Rice	inaci	••,	٠.	90 82	~106 88	· 107 88	93		+13.4	+ 5.7	+ 5.
2. Wheat 3. Jowar	1/3/01	• •	• • •	117	127	94	102	`	-14.7	-19.7	+ 8∙
(b) Pulses	40.43	. 74	50	75	86	84	94	$-32 \cdot 4$	$+25 \cdot 3$	+ 9.3	+11.
l. Gram	. (30)		••	63	71	67 .	77		$+22\ 2$	+ 8.5	+ 14.
(c) Fruits & Vegetal		99	105	97	128	111	115	+ 6.1	+18.6	-11.3	+ 3.
(d) Milk & Ghee .		100	91	93 111	108 129	108 120	$\begin{array}{c} 112 \\ 125 \end{array}$	-9.0 -31.2	$+20.4 \\ +12.6$	+3.7 -3.1	+ 3.
(c) Edible Oils .	. (93)	112	77 96	93	97	107	106	+3.2	+14.0	+ 9.3	- 0;
(f) Fish, Eggs & Me		93			1137		120	` <u> </u>		+6.2	+ 8·
// A	. (60)	••	• • •	95	108	121	129		+35.8	+19 4	+ 6
/ N	. (38)	•••		152	179	167	$203\S$		+33.5	+13.4	+21.
/ 1\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	. (3)	••	••	, 79	87	85	87.		+10.1	_	+ 2.
I. Liquor & Tobacc	0 21	99.2	82.3	78-5	94.3	91.5	92.6	-17.0	+18.0	- I·8	+!
(a) Tobacco	(941)	99	81	. 77	93	90	91	-18.2	+18.2	- 2.2	+ 1.
V. Fuel, Power, Li		98-3	95-0	98-2	8-111	115 6	115-5	- 3.4	+ 17-6	+ 3.3	-0.
	(007)	100	100	101	121	135	135	_ 3.4	+33.7	-12.7	
1.7	(479)	99	97	97	108	108	108	- 2.0	+11.3		
(c) Castor Oil		78	50	83	110	97	96	-35.9	+15.7	-12.7	- 1.
Industrial Raw			·				,				
	. (55	108-3	93.3	110.4	121.8	113.6	116.2	-13.9	+ 2.3	- 4.1	+ 2.
100	. (393)	107	104	112 109	125 111	110 99	110 100	- 2.8	-1.8 -8.3	-11.3	+ 1
	. (150)	•	••	116	141	124	123		+6.0		· - 0·
//\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	(388)	109	74	111	126	119	126	$-32 \cdot 1$	+ 13.5	-	+ 5
The state of the s	(177)	••	• •	109	117	109	116	_	+ 6.4	-0.9 + 7.4	+ 6
2. Linseed .	. (32)	••	• •	115	108	110	116		+ 0.9	+7.4	+ 5
3. Castorseed	(10)	••	• •	86	108	100		_	+16.3	~ 7.4	
(c) Manganese Ore (d) Mica	. (3)		••	113 93	141† 100	† 144* 99	144* 99		+27.4	$+ 2 \cdot 1 \\ - 1 \cdot 0$	
. ,		ior #							+ 6.5		
	290	101.7	98-2	102.7	108.2	107.5	108-2	3.4	+ 5.4	— 0⋅3	+ 0
A. Intermediate Products	(141)	99.7	97.5	109.6	108.5	108-1	110-9	- 2.2			+ 2
4 3 6 4 17	(53)	103	95	101	108	95	96	— 7·8	$+ 1.2 \\ - 4.9$	+ 2·2 +11·1	+ 1
) (siz 1	(26)	96	105	124	122	118	123	+ 9.4	- 0.8	+ 0.8	+ 4
1. Pig Iron†	(3)	•:-		117	164	164	164	_	+40.2	_	
(e) Linseed Oil	(19)	99	91	131	105	108	113	- 8.1	-13.7	+ 7.6	+ 4
B. Finished Produc		102.0	98 · 4	101.6	108.5	107-4	107.8	- 3·5	+ 6.1	- 0.6	+ 0
(a) Cotton Manufac (b) Jute ,,	(126)	••	• • .	109 92	116 99	114 87	113	. —	+ 3.7	- 2.6	- 0
(c) Metal Products		109	iio	125	141	143	87 143	+ 0.9	- 5.4	-12.1	_
1. Iron & Steel			-10	0	- T.L	****	110	יטיט די	+14.4	+.1.4	
Manufactures†		• •	• •	126		145	145	_	+15.1	+ 1.4	
(d) Chemicals	., (70)	94	93	92	-98	100	105	→ 1.1		+ 7.1	+ 5

† Statutory Price Control. * May 10, 1958. †† June 22, 1957. § June 21, 1958.

N.B.: - Figures in brackets refer to weightage as per centage of main groups.

Source: Compiled from the data published by the Office of the Economic Adviser to the Government of India.

the Government announced a reduction in the rates of excise duty on coarse and medium and an increase in the rates on fine and superfine cloth. The new rates became effective from July 4, 1958.

I.C.C. August 1958 rose from Rs. 668.50 per candy on May 31, 1958 to a high of Rs. 690.75 on June 27, but closed at Rs. 687.25 on June 30. This contract had commenced on April 3 at Rs. 672.50.

9. Prices of jute goods in the Calcutta market displayed a generally steady trend during the month under review. In the hessian section, prices were on the whole well-maintained and were above the minimum level fixed by the I.J.M.A. on expectations of better export prospects. Sacking prices were also fairly steady although they continued to rule below the minimum level fixed by the I.J.M.A. on limited foreign enquiries and on large accumulation of stocks with the mills.

Hessian (40" × 10 ozs.) closed for the month higher at Rs. 41.30 as compared with Rs. 40.30 on May 31. Sacking B Twills (per 100 bags) also showed a net gain of 80 nP. at Rs. 98.15 over the month. In the futures section, Hessian August closed at Rs. 41.26 and Sacking August at Rs. 99.15, compared to Rs. 40.08 and Rs. 99.00, respectively, a month earlier.

10. In the Bombay oilseeds market, groundnut and linseed recorded substantial net rises. Castorseed, however, tended to rule easy during the greater part of the month.

The firmness in groundnut prices was attributed to the grant of export quotas of 20,000 tons of groundnut oil and 10,000 tons of H.P.S. groundnut on June 3, and of 30,000 tons of groundnut oilcake (expeller variety) on June 12. Hopes of an early abolition of the export duties on groundnut oil and H.P.S. groundnuts also influenced prices bullishly. Towards the end of the month, Government decided to abolish completely the export duty of Rs. 150 per ton on groundnut oil. Groundnut August rose from Rs. 165.25 per candy on

May 31, to Rs. 173 on June 7 but closed at Rs. 171 on the 30th. The firmness in linseed prices was attributed to reports of increased sales of linseed oil to Australia, firmness in the U.K. prices of linseed oil and good demand from crushers. The announcement of an export quota of 5,000 tons of linseed oilcake on June 17 also contributed to the rise in prices. Linseed September rose Rs. 31.25 on May 31 to Rs. 32.87 on June 26, and closed for the month at Rs. 32.69. The easy trend in castorseed stemmed mainly from the reported announcement by the Brazilian Government of an export bonus to its castorseed exports. Castorseed September showed a net decline of Rs. 1.75 per candy over the month against a net increase of Rs. 2.12 per candy in May 1958.

11. The All-India Consumer Price Index for Working Class (base: 1949=100) which was 111 (provisional) in April 1958 rose to 112 (provisional) in May 1958. The May index is 1.8 per cent higher than the level a year before.

12. In view of the continuing difficult food situation, the Union Government adopted during the month further Food Position measures aimed at augmenting supplies of foodgrains as well

as controlling their prices. On June 23, an agreement was signed with the Government of U.S.A. for a 57 million dollar loan under the United States Public Law 480. Under this Agreement, India will receive five lakh tons of wheat and one lakh tons each of maize and milo. The present loan is in addition to the earlier one of 360 million dollars negotiated in August 1956. Earlier in the month. on June 7, the Government took action to extend for a further period of three months the application of the provisions of the Essential Commodities Act, 1955, relating to the regulation of wheat prices in Uttar Pradesh and these provisions were simultaneously made applicable to Rajasthan. Also, with a view to regulating the price of gram Sri Ganganagar district of Rajasthan the Government promulgated on June 12, the Gram (Rajasthan) Price Control Order,

1958. The Order specified Rs. 10.50 as the maximum price per maund at which the fair average quality gram could be sold in wholesale quantities in the entire district.

13. The main developments in the field of import control were (1) the permission. to import a small quantity Changes of raw cotton from U.S.A., in Import under the Indo-Burma-U.S. Control tripartite Agreement of 1956. during the period ending August 30, 1958, (2) the increase in the quota for imports of synthetic yarn by actual users from 15 per cent of the face value of the licence for art silk yarn to 50 per cent in the case of art-silk weaving units and 100 per cent in the case of art silk hosiery factories and (3) the addition of a few more industries (viz. fruit and vegetable preservative, biscuits, confectionery, coco butter, pearl barley, corn flakes, rolled oats and cigarettes) to the list of industries for which licences are granted for the import of raw materials under the export promotion scheme.

A new open general licence OGL. LIII for import of fish from Pakistan, valid upto September 30, 1958, was issued on the expiry of OGL. LII on June 30, 1958.

14. In the field of export control, a number of steps were taken with a view to promoting exports. Firstly, ex-Changes ports of groundnut oil which in Export were banned since March 1956 would be permitted within a ceiling of 20,000 tons, by exporters who effected exports of this oil during any one of the three years ended March 1956. Exports of H.P.S. groundnuts, which were also under ban, would now be allowed within a ceiling of 10,000 tons by exporters who exported the commodity during any one of the years 1949 to 1955. Secondly, on June 27, 1958, the President promulgated an Ordinance empowering the Government of India to release specified quantities of sugar for export and to fix export quotas of individual mills in proportion to their production. The Ordinance also provided for canalising of export through a single organisation, viz.,

the Indian Sugar Mills Association, with a view to avoiding competition among sellers and to earn the best available price for sugar exported. Under the Ordinance, the Government decided to allow 50,000 tons of sugar to be exported during the current sugar season. The other export control announcements included (1) the release of quotas for tea (second interim quota for 1958-59 to the extent of 10 per cent of the crop of the tea estates bringing the aggregate release to 60 per cent), staple fibre varn (1.5 million lbs.), kardiseed (5,000 tons), linseed oilcake (5,000 tons), groundnut oilcake (expeller variety) (30,000 tons), cotton yarn under the free licensing scheme (60,000 bales), salad oil, onions, dried pull-through cloth and a chillies and special quota of potatoes for export September 1958 by to Mauritius upto Co-operative societies in Bombay State; (2) extension of free licensing of cotton tents, sola hats, cotton ropes and cotton bandings including tubular bandings, cotton fishing nets, cotton sewing thread and cotton thread other than sewing thread, round diamond mosquito nets and netting, mineral khaki drill and manufactures thereof, cotton waste soft as well as hard and rubber scrap and waste; and (3) de-control of flax waste, processed aloe fibre used for manufacture of brushes, vegetable tallow, magnesium ores and nickel ores and concentrates with effect from June 3, 5, 13, 23 and 30, 1958 respectively.

Other important promotional measures include the removal of the export duties of Rs. 150 per ton on groundnut oil and Rs. 100 per ton on castor oil effective from June 30, 1958. The scheme of rebates of customs and Central excise duties paid on raw materials used in the manufacture of exported goods was extended to fatty acids, disinfectants, antiseptics and hurricane lanterns.

15. The validity of schedules to the Indo-Rumanian Agreement of 1954 was extended upto September 30, 1958, Trade pending negotiations for a Agreements fresh agreement. The Indo-Finnish arrangement of 1951 was also extended upto December 31, 1958 and the schedules to the arrangement ex-

panded by the addition of surgical dressings, prawns and other canned provisions, hosiery and knitted wear, rubber goods and canvas shoës to the schedule of exports from India and internal combustion engines and other machines and apparatus to the schedule of exports from Finland.

16. During February 1958, the general index of industrial production (with 1951=

Industrial Production —February 1958 100) at 143.4 stood slightly higher by 0.5 per cent as compared to the index for the corresponding month of the previous year. Almost all

the major industries except cotton textiles the output of which showed a fall of 8.6 per cent, recorded increases in production during February 1958 as compared to February 1957. The rise was quite substantial in cement (15.8 per cent), sugar (15.7 per cent), paper and paper boards (14.1 per cent) and pig iron and ferro alloys (10.0 per cent), while it was moderate in coal (5.5 per cent), finished steel (4.7 per cent), jute textiles (4.3 per cent) and matches (1.6 per cent).

As compared to January 1958 the general index for February 1958 showed a decline of 0.9 per cent. The major industries which registered notable declines in production during February 1958 (as compared to January 1958) were sugar (8.2 per cent), cement (7.8 per cent) and jute textiles (3.7 per cent). The output of paper and paper boards and cotton textiles also declined by 2.4 per cent and 0.1 per cent respectively, while that of matches, coal, finished steel and pig iron and ferro alloys improved by 2.9 per cent, 4.1 per cent, 5.3 per cent and 7.4 per cent, respectively.

Production data for March 1958 are available in respect of five major industries viz., coal, sugar, cotton textiles, —March jute textiles and cement. As compared to March 1957, production of sugar, coal and cement showed rises of 0.5 per cent, 1.3 per cent and 17.1 per cent respectively during March 1958. The output of cotton textiles and jute textiles, however, registered declines of 9.1 per cent and 1.1 per cent, respectively.

TRENDS IN OWNERSHIP PATTERN OF SCHEDULED BANK DEPOSITS, 1951-57*

Since 1951, the country has been witnessing a general economic expansion under the First and Second Five-Year Plans; this has been reflected in higher levels of national output and more particularly in increased industrial and business activity and higher employment. These developments have been accompanied by an increase in the monetary volume. One aspect of this has been a growth in the volume of banking business both on the side of deposits and in respect of credit. In this article an attempt is made to present the main trends in deposit growth and analyse the factors behind its ownership pattern and composition, in the past six years.

For convenience of study, the period can be sub-divided into two phases. The first which lasted till about the end of 1953 saw a contractionary trend in deposits in association with large imports, the inventory accumulation of the Korean war period and the subsequent sharp recession in prices in early 1952. The second and current phase of deposit expansion commenced about the end of 1953. This period has witnessed a change

in the composition of deposits also, with time deposits coming to occupy an increasing share in the total deposits of scheduled banks especially in 1956 and 1957. Besides, another welcome feature has been the steady improvement in the banking habit which is reflected in the large rise in the number of deposit accounts with banks. These trends are dealt with in greater detail in the following paragraphs.

Two broad trends emerge from figures in Table 1. Firstly, the total amount of deposits after showing a small decline in 1952 rose there-Overall after though in the beginning Position the rise was rather slow, Taking the six-year period as a whole, total deposits with scheduled banks rose by Rs. 526 crores or by 64 per cent. The annual rise in deposits since 1953 was steady around Rs. 80 crores till 1956 but was very sharp in 1957, being of the order of Rs. 273 crores-more than the increase in the previous four years taken together.

TABLE 1. DISTRIBUTION OF DEPOSITS OF SCHEDULED BANKS

(Number of accounts in lakhs) (Amount in crores of rupees)

	-	To	tal	Der	nand	Sav	rings	T	ime
End of		No. of Accounts	Amount	No. of Accounts	Amount	No of. Accounts	Amount	No. of Accounts	Amount
1951	•••	32.3	821-62	10.2	456·31 (55·5)	19.1	135·35 (16·5)	3.0	229·96 (28·0)
1952		33.3	814-36	10.1	427·66 (52·5)	19.9	136·67 (16·8)	3.3	250·03 (30·7)
1953	••	33-9	823-07	10.0	417·57 (50·7)	20.5	138·82 (16·9)	3.4	266·68 (32·4)
1954	••	35· I	969-93	10·ò	464·63 (51·1)	21.4	146·46 (16·1)	3.7	298·84 (32·8)
1955	• •	37-2	993-65	10.2	497·03 (50·0)	22.7	162·53 (16·4)	4.3	334·09 (33·6)
1956	••	∢0 ∙2	1074-81	10.8	522·21 (48·6)	24.6	183·65 (17·1)	4.8	368·95 (34·3)
1957		43.9	1347-61	10-6	566·25 (42·0)	27 · 4	201·98 (15·0)	5.9	579·38 (43·0)
Percentag crease ove		35-91	64.02	3.9	24.09	43.5	49.22	96.7	151.9

Note: Figures in brackets are percentage to total amount.

^{*} Prepared in the Division of Banking Research of the Department of Research and Statistics.

An underlying factor making for the growth in deposits over the period has been the expansionary effect of Government deficit financing. Upto 1956 the volume of deficit financing was either comparatively small or its expansionary effect was neutralised to some extent by a deficit in the balance of In 1957. payments on private account. while the expansionary effect of Government transactions was considerably larger than before, the neutralising influence of deficit on balance of payments on private account was somewhat smaller owing to severe import cuts resulting in larger accretion to de-The exceptional rise in deposits during 1957 was also attributable to two other factors, viz., the accrual of deposits to U.S. Authorities in India from the initial payment in rupees in respect of goods supplied to India under P. L. 480 Agreement, and to a very small extent to inclusion of two banks in the second schedule to the Reserve Bank of India Act; but even after allowing for these special factors, the increase in deposits during 1957 was the largest for any vear under review.

The number of accounts showed a continuous increase throughout the six-year period reflecting a rise in the banking habit in the country. The bulk of this rise was in savings accounts indicating that the new accounts were opened by persons with relatively small means, as a result presumably of higher incomes and in many cases in smaller towns with the extension of banking facilities in smaller places* (Table 1).

The other fact which stands out is the sharp change-over from demand to time deposits in 1956 and 1957. Demand deposits after showing a decline of Rs. 39 crores during the first two years rose by Rs. 149 crores during the rest of the period. Both savings and time deposits showed a continuous increase throughout the period, the rise being Rs. 67 crores and Rs. 349 crores, respectively. It is interesting to observe that about 60 per cent of the increase recorded in time deposits during the period took place during 1957

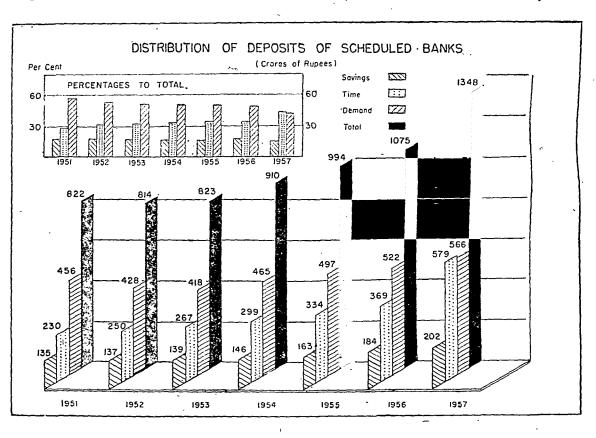
alone. Partly this may be attributed to large time deposits held by the U.S. Authorities with the State Bank of India but even time deposits of businesses showed a sharp rise of Rs. 45 crores in 1957, presumably reflecting a switchover of funds from current to time deposits to take advantage of higher interest offered on such deposits. In the result, the share of demand deposits of scheduled banks to total deposits declined from 55.5 per cent in 1951 to 42.0 per cent in 1957 while that of time deposits rose from 28.0 per cent to 43.0 per cent. It may be interesting to add that during 1957 alone the share of time deposits to the total went up by as much as 8.7 per cent, current deposits losing ground by 6.6 per cent. Savings deposits held their own at around 16 to 17 per cent till 1956 but slipped back to 15 per cent of the total in

Taking all types of deposits together, it is observed that the largest rise over the period was shown by personal deposits (Rs. 177 crores), followed by Government and Quasi-Government deposits for which the data are available from 1952 only (Rs. 163 crores) and business deposits (Rs. 89 crores). As a proportion to total deposits, however, business and personal deposits declined from 37 per cent to 29 per cent and from 46 per cent to 41 per cent, respectively, while Government and Quasi-Government deposits rose significantly from 8 per cent to 17 per cent.

We may now turn to a more detailed study of the ownership by types of depositors, by classes of banks and finally, by average amount of deposits per account.

Business deposits with scheduled banks fell by Rs. 15 crores during 1952 and 1953 from Rs. 302 crores at the end of 1951 to Rs. 287 crores at the end of 1953 but showed an almost steady rise thereafter except in 1956 when there was a small decline.

^{*} This is corroborated by information available in our Survey of Debits to Deposit Accounts with Banks. According to this Survey, total deposits with scheduled banks increased by 47 per cent between December 1951 and June 1957. The rise in deposits with offices at places with population between 10,000 and 50,000 and at places with population below 10,000 was, however, considerably higher at 64 per cent and 92 per cent, respectively.



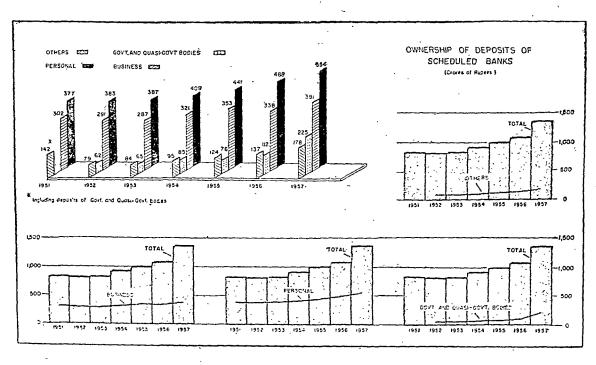


TABLE 2. CLASSIFICATION OF BUSINESS DEPOSITS

(In crores of Rs.)

End of		Demand	Šavings*	Time	Total
1951		235·79 (78·1)	1·65 (0·5)	64·59 (21·4)	302-03
1952	••	$224 \cdot 30$ $(77 \cdot 0)$	1·79 (0·6)	65·18 (22·4)	291-27
1953		218·64 (76·0)	1·90 (0·7)	66·91 (23·3)	287 · 45
1954		235·84 (73·5)	2.08 (0.6)	82·95 (25·9)	320 · 87
1955		260·08 (73·7)	••	92·77 (26·3)	352-85
1956		255·94 (75·7)	••	\$2.08 (24.3)	338-02
1957	••	264·00 (67·6)	•	126·77 (32·4)	390-77

Note: —Figures in brackets are percentages to total.

* Information not called for since 1955 as the amounts involved were insignificant.

A part of the fall in business deposits in 1956 (about Rs. 6 crores) however, was attributed to change in the classification of deposits of life companies from business Government and quasi-Government bodies consequent on their nationalisation. ing the six-year period as a business deposits increased by Rs. 89 crores or by 29 per cent. Breakdown of business deposits into demand and time deposits showed that during the six-year period under review, while demand deposits of businesses fluctuated from year to year and increased only by Rs. 28 crores over the period, time deposits showed almost a continuous rise and nearly doubled over the period from Rs. 65 crores in 1951 to Rs. 127 crores in 1957. The rise in 1957 (Rs. 45 crores) was very sharp and may be attributed to shifting of their surplus funds by businesses from low interest bearing current accounts to call and short-term deposits* carrying higher interest rates. As a result of this shift, the proportion of business time deposits to total business deposits rose from 21 per cent to 32 per cent during the period under review.

Trading deposits (bulk of which were demand deposits) formed the most important constituent of business deposits (41 per cent in 1957) although their share tended to decline during the last few years from a level of 53 per cent in 1951 (See Table 6).

Demand deposits of manufacturing concerns after showing a fall of Rs. 6 crores in 1952, maintained more or less a steady rise except for a minor decline in 1957. Financial concerns constituted the next important segment of business deposits, their share to total business deposits showing a notable increase from 21 per cent in 1951 to 30 per cent in 1957, owing to a sharp increase of Rs. 44 crores in 1957. The bulk of the rise (Rs. 32 crores) was reported under time deposits. The large spurt in the deposits of financial concerns in 1957 reflects the comfortable position that banks had at the commencement of the 1957-58 busy season, in view of the substantial accretion to deposits on the one hand and moderate demand for funds on the other.

Personal deposits are mainly held in savings and time deposit Personal accounts.

TABLE 3. CLASSIFICATION OF DEPOSITS OWNED BY INDIVIDUALS

(In crores of Rs.)

				-	,
End of		Demand	Savings	Time	Total
1951		123·92 (32·8)	(34·6) 130·46	122·97 (32·6)	377 · 35
1952	. •	$(30 \cdot 3)$	131·47 (34·4)	$135 \cdot 02 \\ (35 \cdot 3)$	382 · 58
1953	••	112·96 (29·2)	$133 \cdot 31$ $(34 \cdot 4)$	141·07 (36·4)	387-34
1954	••	114·67 (28·0)	$(34 \cdot 3)$	153·97 (37·7)	409-04
1955	••	125·57 (28·5)	$140 \cdot 79 \ (32 \cdot 0)$	$174 \cdot 27$ $(39 \cdot 5)$	4 40-63
1956	••	127·70 (26·2)	158·40 (32·5)	201·90 (41·3)	488-00
1957	••	130·08 (23·5)	173·00 (31·2)	250·94 (45·3)	554-02

Note: -Figures in brackets are percentages to the total.

^{*} Information available from the Survey of Interest Rates revealed that the usual rate for call deposits from public allowed by the major Indian scheduled banks in Bombay rose from 3-3½ per cent in December 1955 to 4-4½ per cent in December 1957. The maximum rate allowed for 3 months deposits also rose from 3½ per cent in December 1955 to 4½ per cent in December 1957.

Personal deposits showed a steady uptrend during the entire period under review. The sharp rise in these deposits reflects the growth of money incomes of salaried personnel and rural population following the large development programmes during Two factors may be menthe period. tioned in support of this contention. First, the rise in personal deposits was mainly in savings and time deposits and very little in demand deposits. Personal time deposits more than doubled from Rs. 123 crores in 1951 to Rs. 251 crores in 1957. Personal savings deposits also rose by 33 per cent from Rs. 130 crores to Rs. 173 crores. Personal demand deposits, on the other hand, showed an insignificant rise of Rs. 6 crores during the six-year period. The other factor which suggests the accrual of larger incomes to rural population is the larger proportionate growth in personal deposits with smaller scheduled banks which rose from Rs. 64 crores in 1951 to Rs. 134 crores in 1957 or by 109 per cent. The corresponding rise in the case of major Indian and foreign scheduled banks was only 40 per cent and 28 per cent, respectively.

Deposits of Government and Quasi-Government bodies (such as municipalities, mu-

Deposits of Government and Quasi-Government Bodies nicipal corporations, district boards, port trusts and other statutorily constituted bodies) for which data are available only from 1952, showed an almost steady rise during

(In crores of Rs.)

the six-year period (Rs. 163 crores), the increase in 1957 alone amounting to over Rs. 113 crores.

TABLE 4. CLASSIFICATION OF GOVERNMENT AND QUASI-GOVERNMENT DEPOSITS

				•		•
End of				Demand	Time	Total
1951 1952		•••	•••	N.A. 34·60	N.A. 27·17	N.A. 61·77
1953		••	• •	30.10	$34 \cdot 57$	64-67
1954 1955	••	• •	• •	$\frac{48 \cdot 94}{39 \cdot 35}$	35·71 36·68	76.03
1956 1957	••	• •	••	$60 \cdot 72 \\ 70 \cdot 95$	50.78 153.99	111·50 224·94

This increase may partly be the result of the increase in the number of statutory bodies during the past few years; it may also reflect partly the larger amounts of loans and grants-in-aid, received from the Government under the Plan allotments but which could not be spent. A part of the increase in 1956 was due to inclusion of deposits of insurance companies under this head after their nationalisation, while deposits arising from transactions under P. L. 480 accounted for the bulk of the steep rise during 1957.

Distribution of deposits between the various classes of banks showed interesting changes

Deposit Breakdown by Class of Banks during the period under review. The shares of the major Indian* and other Indian scheduled banks rose over the period from 63 per cent and from 17 per cent to 20

to 65 per cent and from 17 per cent to 20 per cent respectively, while that of the foreign scheduled banks† declined from 20 per cent to 15 per cent.

TABLE 5. DEPOSITS BY CLASSES OF BANKS

(In crores of Rs.)

End of	;	9 Major Indian Schedul- d Banks	Foreign Scheduled Banks	Other Indian Schedul- ed Banks	Total
1951	••	516·66 (62·9)	165·65 (20·2)	139·31 (17·0)	821-62
1952	•	509·34 (62·5)	168·70 (20·7)	136:30 (16·7)	814-36
1 953	••	516·38 (62·7)	161·44 (19·6)	145·25 (17·6).	823 · 07
1954	••	576·24 (63·3)	174·27 (19·2)	159·43 (17·5)	909-94
1955		619·44 (62·3)	188·97 (19·0)	185·25 (18·6)	993-66
1956	• •	678 · 61 (63 · 1)	185·05 (17·2)	211·15 (19·7)	1074-81
1957		876·19 (65·0)	205·38 (15·2)	266·04 (19·8)	1347-61

Note: - Figures in brackets are percentages to total.

^{*} Allahabad Bank, Bank of Baroda, Bank of India, Central Bank of India, Indian Bank, Punjab National Bank, State Bank of India (Imperial Bank of India upto 1954), United Bank of India and United Commercial Bank.
† Including scheduled banks registered in Pakistan.

Significant changes also took place in the pattern of ownership of deposits held by the banks. The bulk of the deposits of the foreign scheduled banks constituted demand deposits; their importance, however, tended to decline over the last six years, falling from 72 per cent in 1951 to 58 per cent in 1957. Both the time and savings deposits with these banks, on the other hand, gained in importance from 22 per cent to 34 per cent and from 6 per cent to 8 per cent respectively. may be attributed to attempts made by some of these banks to attract deposits by raising interest rates on call and short-term deposits and opening savings bank sections. Their efforts were successful upto a point in that their deposits rose by about Rs. 40 crores over the period. Relatively, however, as stated above, they lost ground to the Indian banks.

As regards the major Indian scheduled banks, time deposits showed a marked increase with the result that their proportion to the total registered a rise from 28 per cent to 44 per cent; it may, however, be noted that the bulk of the increase took place in 1957 and the substantial amount of P. L. 480 deposits must have contributed not insignificantly to this increase while some part of it was also due to the higher rates on deposits offered by these banks. The proportion of demand and savings deposits to the total declined from 53 per cent to 41 per cent and from 20 per cent to 15 per cent, respectively.

Demand deposits were predominantly business deposits in the case of the foreign banks; however, over the period under review, the share of business deposits to total demand deposits declined from 64 per cent to 60 per cent. Trading deposits formed about half of the business deposits in 1951 but since then their share tended to decline and formed about 39 per cent in 1957. In the case of the major Indian scheduled banks, business demand deposits formed a relatively lower proportion of their demand deposits; over the period their proportion also declined from 47 per cent to 40 per cent. Trading deposits which formed about 46 per cent of their total demand deposits in 1951 declined to 43 per cent in 1957.

The total number of deposit accounts showed a steady increase over the entire period; however, the number of accounts recorded a rise Deposit Accounts of 11.53 lakhs or only of 36 per cent as compared to a rise of 64 per cent in the total amount of deposits (Table 7). Classification of the deposit accounts by types of deposits showed that savings bank accounts predominated over time and demand deposit accounts and accounted for over three-fifths of total number of accounts at the end of 1957. Demand deposit accounts formed 24 per cent and time deposit over 13 per cent of the total. It was also observed that the increase in the number of accounts had taken place under savings deposits (8.26 lakhs) and time deposits (2.82 lakhs) while the number of accounts under demand deposits remained at the 1951 level of over 10 lakhs.

The average size per account under all the three types of deposits, viz. demand, time and savings continued to increase. Thus in the case of demand deposits, the average size after showing a decline from Rs. 4,486 in 1951 to Rs. 4,193 in 1953, rose to Rs. 5,332 by 1957. The average size of savings deposit accounts, although it moved both ways, stood at Rs. 737 in 1957 as compared to Rs. 708 in 1951. As regards time deposits, the average amount per account increased by more than 21 per cent from Rs. 7,540 in 1951 to Rs. 9,887 in 1957.

By groups of banks, it is observed that the major Indian scheduled banks held over 25.3 lakhs of deposit accounts or about 57.8 per cent of total deposit accounts in 1957 as compared to 20.5 lakhs or 63.3 per cent in 1951. In the case of the foreign banks also the share of deposit accounts to the total declined from 5.9 per cent to 5.2 per cent. The other Indian scheduled banks accounted for the largest rise in the number of accounts over the period and as a consequence their share to the total rose from 30.7 per cent to 37.2 per cent, reflecting, as stated earlier, a shift in incomes in favour of the salaried and the population in the interior. It is interesting to note that out of the total rise of 6.37 lakhs in the number of accounts with smaller scheduled banks. nearly 3 lakhs comprised of accounts with balances of less than Rs. 500.

period.

Classification of demand deposits by size of accounts showed that very little change had taken place in the pattern as far as business deposits were concerned. Large size accounts continued to constitute a little over half of business deposits and the medium size

tinued to constitute a little over half of business deposits and the medium size accounts slightly over 33 per cent. In the case of personal accounts, the bulk of the deposits was held in small and medium size accounts. The deposits in medium size accounts declined from Rs. 57.69 crores to Rs. 56.36 crores despite the increase in the number of accounts from 25,968 to 26,860. Small accounts upto Rs. 10,000 including those below Rs. 500 increased by less than 1 per cent while their deposit amount rose by 12 per cent during the period. Classification of time de-

posits by size of accounts showed that although the small account holders dominated both under business and personal heads, there was evidence of a tendency for medium size accounts both under personal and business - deposits to grow, particularly under the latter category. Thus the proportion of medium size accounts to total personal and business deposit accounts rose from 17.2 per cent to 17.7 per cent and from 21.7 per cent to 34.5 per cent, respectively. Large size and small size business accounts formed 7.3 per cent and 58.1 per cent to the total business accounts as compared to 9.2 per cent and 69.2 per cent in 1951. In the case of personal deposits also these categories of accounts showed fractional declines over the

TABLE 6. OWNERSHIP OF DEPOSITS OF SCHEDULED BANKS IN INDIA: 1951-57

						DECE	DECEMBER 31	31	-					1
		1951			1952				1953 (86)			(85)		1
No. of reporting banks		(85)		1	1	Perce	Percentage N	ber	1	Percentage	Number of	Amount	Percentage to group	236
	Number of Accounts	Amount	Percentage to group total 3	of Accounts	Amount its 5		to group total Ac	of Accounts	Amount 8	to grange total	Accounts 10	1	total 12	1
	-		,		1			000 20 1	918.64	52.36			50.76	90
DEMAND DEPOSITS OF	1,66,335		79 51.67	57 1,65,997	C3	224.30 46.94		1,05,500		11.50	16,555 8,592	51.53 45.45		.∞.
1. Business Concerns A. Manufacturing Concerns	$\frac{16,581}{8.659}$	1 52·75 9 45·87				39.45	3	8,910				::	::	
(a) Companies	::				: :	::	::	:	:	:	:			
(ii) Jute Textiles	:	:		:				:	:	:	:	:	: :	
		:	•	:	:	:	: :	: :	:	:	:	:		
Textiles	: : : :	:		:	:	:	:	. 6	, c	0.85	5 873	3 2.71	1 0.58	28
(n) Coal, Other Mining		201	3.40 0.	92.0	998	4.05	0.95	828			·	:	:	
and Quarrying	3 ; ;			:	:	:	:	•					•	•
(vi) Iron and Steet	:					:	:	:	:	:	:	•		
	:	:	•	•	:					•	:	:	•	
Light Engineering		:	-	:	:	:	:	: :	::	:	:	:		
Automobiles & Lates		: :	•	:	:	:	:	:	:	•	•	: ;	•	
Wire & Wile Lieus Ricycles & Parts		:		:	:	: :	: :	:	:,	•	: :	: :	•	
Others	:	:		:	: :	:	:	:	:	•	•		٠.	
	:-			:	:				:	•	:	:	•	•
(ix) Vegetable Oil Crusil-	-11ST	•	•	:	:	:	:	:						
(x) Chemicals, D	Dyes,									•	•	:		:
	ma-	•		:	:	:	:	:	: :	•	•	:		:
ceuticals	: :	: :		:	:	:	:	:						;
(xi) Paper & Paper Pro-	Pro-				:	:	:	:	:	•	•	:		
ducts	::	:	•	:					•	•		:		:
(xiii) Rubber & Kubber	pper	•		:	:	:	:	:	•					
Froducts	Leather						:	:	:	_	•	: :		: :
Goods	:	:	:	:	: :	: :	:	:	•		:			
	:∻	:	:	:	:			•	•	_	:	:		:
(xvi) Electrical Good Accessories	3 :	:	:	:	:	:	:	•						3.2
(xvii) Other Manufacturing	190	7,968	42.38	9.29	7,914	35.40		8.28 7, 1.75 8,	7,986 38 8,327 6	38•22 6•28	1.50	7,963	80.9	1.31
Others			88.9	10.7	1,00,1	-								

(Amount in crores of rupecs)

6—(contd.)	
TABLE	

		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			1050			1070				
No, of reporting banks		(85)			(89)			(86)			1954 (85)	
	Number of Accounts	Amount	Percentage to group total	Number of Accounts	Amount	Percentage to group total	Number of Accounts	Amount	Percentage to group total	Number of Accounts	Amount	Percentage to group total
	1.	C7	3	4	5	9	2	æ	6	10	11	12
B. Trading Concerns	. 1,30,351	114.89	25.18	1,30,134	112.93	26.41	1,27,754	104.62	25.06	1,28,911	108.98	23.46
(a) Companies	18,994	41.36	90.6	18,865	36.98	8.65	18,833	35.48	8.50	19,061	37.40	8.05
(b) Others§	. 1,11,357	73.53	II.9I	1,11,269	75.95	17.76	1,08,921	69-15	16.56	1,09,850	71.58	15.41
G. Public Utilities††	2,095	8.10	1.78	1,994	8:77	2.05	2,091	9.48	2.27	1,963	7.16	1.54
D. Plantations	1,393	7.68	$I \cdot 68$	1,334	99.9	$\vec{I\cdot32}$	1,427	7.25	7.7	1,755	12.60	$2 \cdot 71$
E. Financial Concerns	. 15,915	52.37	11.48	15,923	50.00	$69 \cdot II$	16,786	40.54	0.711	17,308	55-58	$6\cdot II$
(a) Banks	. 5,540	30.84	92.9	5,377	29.93	7:00	5,415	27.88	89.9	5,754	32.69	7.04
(b) Co-operative Banks & So- cieties	2,996	5.46	1.20	2,885	5:32	1.24	3,007	5.80	1.41	3,135	5.93	I.28
(c) Insurance Companies	4,286	10.57	2.32	4,395	10.38	2.43	4,710	10.43	2.50	4,836	12.02	2.59
(d) Other Financial Institu- tions	3,093	5.50	1.21	3,266	4.36		3,654	5.05	1.21	3,583	4•94	90.1
2, Personal	2,24,650	123.92	$27 \cdot 16$	2,15,492	116.00	27.15	2,10,443	112.96	27.05	2,12,395	114.67	24.68
3. Govt. & Quasi-Govt. Bodiest	:	` :	:	6,218	34.60	8.09	8,128	30.10	7.21	9,046	48.94	10.53
A. Municipalities etc.*	:	:	:	:	:	:	:	:	:		:	
B. Others	:	:	:	:	:	:		. :	. :	: :	: ` ;	•
4. Others‡	. 32,752	86.30	18.93	28,021	42.77	10.00	28,382	67-97	11.13	28,941	.55.43	11.93
5. Unclassified¶	. 5,93,308	10.21	2.24	5,94,962	9.89	2.31	5,83,820	9.39	2.25	5,80,426	9.75	2.10
Total of Demand Deposits	10,17,045	456-31	100.00	069'01'01 00 001	427 · 66	100.00	9,96,073	417.57	100.00	9,97,300	464.63	100.00

						DECEMBER	IER 31					
İ	16	1951			1952			1953	1		1954 (85)	
14 4	Number of An	h t	Percentage No group A total	Number of Accounts	Amount	Percentage to group total	Number of Accounts	Amount 8	Percentage to group total	Number of A Accounts 10	Amount 11	Percentage to group total 12
	-	61	\$	#	, ;	1.91	98.043	1.90	1.37	27,371	2.08	1.42
:	21,885	1.65	1.22	24,161	6/1	70.7	1.07 10 88 031	133.31	96.03 2	96.03 20,76,486	140.40	95.86
:	18,63,121	130.46	96.39 1	96.39 19,32,365	131-47		31.020	3.61	2.60	37,349	3.98	2.72
:		3.25	2.40	29,352	7		15	(16.53)) (16-11)	$(11 \cdot 91) (15,60,946)$	(16.64)	(11 · 36)
- ا :	(13,91,478)	(14·85) 135·35	100.00 19,85,878	100.00 19,85,878	1		100.00 20,45,994	138-82	100.001	100.00 21,41,206	146.46	100.00
:			i	9,0 0,	91,32,	20.96	14.354	66.91	25.09	14,992	82.95	27.76
:	13,052	64 • 59		13,342				٠	17.84	10,070	55.04	18.42
:	7,838	45-49	I	8,069				9.24	3.46	2,617	15.73	2.36
:	2,596	$11 \cdot 77$	21.0	4,004				•	:	:	:	:
:	:	:	:	: 1			9 158	10.09	3.78	2,305	12.18	₹.08
:	2,618	7.33					Ç.		52.90	9 2,45,719	153.97	. 51.52
:	1,92,038	122.97	53.47	2,08,875	20.001 6				7 12.96	6 3,037	35.71	11.95
3. Govt. and Quasi-Govt. Bodics§	:	:	:	,, ,,				•	•	:	•	:
:	:	•	:	:	•	:	:	•	,	•	•	:
:	:	•	:	•	•	:	•				94.60	8.26
:	11,332	$41.00 \\ 1.39$	00 17·83 39 0·60	3 9,442 0 95,412		21.30 8. 1.36 0.	8.52 8,665 0.54 97,948	35 22·70 48 1·43	0 8.91 3 0.54	1		
: :	3,04,511	229.96	00.001 96	0 3,29,429	29 250 03	00.001	.00 3,45,038	38 266.68	89 100·00	3,75,745	5 298.84	100.00
GRAND TOTAL (Demand,	27 75	67.108	4	33.25.997	97 814·36	36	33,87,105	05 823-07	70	35,14,251	1 909-93	33

¶ Accounts of less than Rs. 500. During the 1951 to 1954 Surveys these accounts under Savings Deposits have been classified under 'Business', 'Personal' and 'Others.' \$ Including time deposits of manufacturing concerns during the 1951 to 1954 surveys. \$ Government and Quasi-Government deposits are included under 'others' in 1951. . . . Details are not called for. ** Municipal Runicipal Corporations, Port Trusts, Industrial Finance Corporation of India, etc.

(Amount in crores of rupees)

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		: 		Dec	December 31				
Number of Reporting Banks		1955 (85)			1956 (87)	,		1957 (86)	
	Number of Accounts	Amount 2	Percentage to group total	Number of Accounts	Amount 5	Percentage to group total 6	Number of Accounts	Amount 8	Percentage to group total 9
DEMAND DEPOSITS OF	1,77,633	260.08	52.3	1,85,187	255.04	49.0	1,91,670	264.00	7.97
A. Manufacturing Concerns	18,694	63.56 56.68	12.8	20,640 11.301	63.57 56.81	12·2 10·9	24,684 $14,179$	61.95 54.95	10.9 9.7
(i) Cotton Textiles		3:	<u></u>				2,385	8.96	9.7
(ii) Jute Textiles	:	:	 :				0 †	7.00	2
Textiles	:	:	:	3,282	17.02	3.3	393 497	0.46	. o
(1v) Other Textiles	:	:	:				Ĥ	1	3
and quarrying	1,023	3.63	0.7	1,023	3.72	2.0	787	3.80	7.0
(vi) Iron and Steel	:	:	-				440	00.0	0.7
(m.) Engineering	:	:	:				440	4.15	2.0
Light Engineering:	:	:	- -				2,219	3.44	2.0
Automobiles			_	1 400	14.45	0.0	107	0.64	7.0
parts Wire & wire pro-	:	:	:	1,443	74.40	0	1	0	7
ducts	:	:	:				133	0.86	0.5
Bicycles & parts	:	:	:				162	0.30	1.0
Others	:	:	:	. 10	0.00	7.0	1,203	1.04	9 6
(iii) Sugar and Gur	:	:	:	418	7.77	 4	481	07.7	3
	:	:	:	455	3.12	9.0	603	₩•0	1.0
(x) Chemicals, Dyes, Paints & Pharmaconticals				1 078	4.56	0.0	1 170	4.06	0.0
Ŭ	::	: :	::	2::	3:	· ·:	161	1.78	0.3
(xii) Paper and Paper pro-		٠					311	17.13	-0.0
(xiii) Rubber and Rubber	•	:	:	:	:	:	1		3
	:	:	:	:	:	:	152	0.71	1.0
(310) Leather and Leather				,	•	,	954	0.39	0.1
(xv) Fuel Oil	: :	: :	: ;	::	::	::	. 130	3.53	9.0
(xvi) Electrical Goods and						•	6	90.6	7.5
Accessories :.	:	:	:	:	:	:	368	3.03	0.7
(b) Partnerships and others	8,440 9,231	6.87	10.7	3,618 9,339	$11.72 \\ 6.76$	1 20	3,099 10,505	7.66	$I \cdot 3$

.. Details not called for,

(Amount in crores of rupees)

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			-	Ă	December 31			,		
Number of Reporting Banks		1955 (85)			1956 (87)			1957 (86))		
	Number of Accounts	Amount	Percentage to group total	Number of Accounts	Amount	Percentage to group total	Number of Accounts	Amount	Percentage to group total	
	1	63	တ	4	22	. 9	7		6	
(B) Trading Concerns	1,36,794	114.41	23.0	1,46,723	117.00	7.73	1,49,271	118.85	0.12	•
(a) Companies	21,030	40.55	8.1	18,559	39.33	2.6	18,673	35.45	. 6.3	•
(b) Others§	1,15,764	73.86	14.9	1,28,164	77.67	6.71	1,30,598	83.40	14.7	
(C) Public Utilities*	2,083	11.43	3.5	2,168	12.74	2.4	2,093	10.45	1.8	
(D) Plantations	1,760	11.00	3,5	2,016	10.65	3.0	1,748	8.23	$I \cdot 5$	•
(E) Financial Concerns	18,302	59.69	12.0	13,640	51.98	10.0	13,874	64.62	II-4	
(a) Banks	5,901	33.96	8.9	5,964	34.48	9.9	6,075	42.20	7.5	
(b) Co-operative Banks and Societies	5,216	6.55	r.3	3,818	9.09	1.7.	4,018	10.12	1.8	-
(c) Insurance Companies**	3,330	14.13	3.8	3,868	8-41	9.1	3,781,	12.20	2.7	
(d) Other Financial Concerns†	3,795	5.05	$I \cdot I$:	:	•	:	:	:	
(2) Personal	2,24,844	125.57	25.3	2,33,800	127.70	24.5	2,30,838	130.08	23.0	
(3) Government and Quasi-Government Bodies	9,662	39-35	7.9	15,118	60.72	9.II	14,520	70.95	12.5	
(A) Municipalities etc.††	:	:	:	10,310	43:32	8.3	.8,605	48.33	8.5	
(B) Others	:	:	:	4,808	17.40	3.3	5,115	22.62	4.0	
(4) Others	31,410	61.66	12.4	34,010	66.47	12.7	33,616	89-49	15.8	
(5) Unclassified@	5,75,932	10.37	2.2	6,08,247	11.38	2.2	5,91,708	11.73	J.8	
Total of Demand Deposits	10,19,481	497.03	0.001	10,76,371	522.21	100.0	10,62,252	566.25	100.0	
@ Accounts of less than Rs. 500	Details not called for	colled for	S Yandinia.	a 17	9					

@ Accounts of less than Rs. 500. .. Details not called for. § Individual Proprietors and Partnerships. * e.g., Transport, communications, gas, electricity, etc. ** Other than Life Insurance Corporation of India in 1956 and 1957. † Included under Insurance Companies' in 1956 and 1957. † Municipalities, Municipal Corporations, Port Trusts, Life Insurance Corporation of India (in 1956 and 1957), Industrial Finance Corporation of India, etc.

TABLE 6-(concld.)

85.6 11.4 Percentage 3.0 100.0 $2I \cdot 9$ to group total 8.9 8.0 43.3 3.0 50.0 1.7 18.7 7.0 0.4 100.0 (Amount in crores of rupees) Amoun 173.00 126.77 39.166.0122.97 46.5823.8017.23 201.98 250.94 45.50 $\begin{array}{c} 108.49 \\ 45.50 \\ 2.18 \end{array}$ 579.338 153.09 1,347-61 $(957 \\ 86)$ ∞ Accounts 43,87,053 23,299 23,646 13,216 Number 7,75,770 6,5232,607 1,300 19,39,541 27,38,610 4,14,866 5,818 2,895 2,923 13,387 1,28,469 5,86,186 ö Percentage to group 86.3 100.0 9.01 22.3 14.7 3.1 3.6 total 0.001 0.7 24.7 13.8 $II \cdot 3$ 8.7 DECEMBER 31 58.40 5.7054.29 Amount 19.55183-65 82.08 14.63 368.95 **41.00** 13.1650.78 $\frac{9\cdot18}{32\cdot28}$ 201.901,074.81 195**6** (87) 10 Accounts Number 7,09,929 21,413 12,325 17,33,838 20,380 24,65,180 2,544 3,5742,048 5,51112,304 1,14,04410,23,444 3,31,591 4,81,893 Percentage dno. S of 9.986.8 100.0 27.8 9.11 8.4 0.115.4 52.3 100.0 8.668.89 4.70 140.79 17.04 162-53 92.7715.87 Amount 36.681955 (85) 18.01 28.58 1.78 174.27 334.09 993.66 **C**1 ٠: Accounts Number 6,74,957 16,405 17,165 10,833 2,821 15,83,357 22,74,719 3,5113,1152,82,997 12,009 1,09,821 37,19,307 4,25,107 Quasi-Go-(C) Manufacturing Concerns§. Total of Savings Deposits (B) Financial Concerns .. Savings and Time Deposits) (Demand, No. of reporting banks Total of Time Deposits .. (A) Muncipalities etc. † † (A) Trading Concerns SAVINGS DEPOSITS OF 1. Business Cencerns: and (B) Others ... 5. Unclassified@ ... 4. Unclassified@ .. vernment Bodies TIME DEPOSITS OF Government TOTAL (D) Others 1. Business 2. Personal Persona! 3. Others GRAND

fless than Rs. 500. .. Details not called for. § Time Deposits of Manufacturing Concerns are included under 'others business concerns' during †† Municipalities, Municipal Corporations, Port Trusts, Life Insurance Corporation of India (from 1960), Industrial Finance Corporation of © Accounts of less than Rs. 500. 1955 and 1956. †† Municipalities, India, etc.

TABLE 7. AVERAGE AMOUNT PER ACCOUNT IN DEMAND, SAVINGS AND TIME DEPOSITS BY CLASSES OF BANKS

(No. of Accounts in '000s) (Amount in '000s of rupees)

}	·	age.		2,520.3 2,453.5 2,441.5 2,659.2 2,745.8	0.02	7,7	63.8 92.1	8,724.3 8,929.8		,401.5 ,294.4 ,358.7 ,397.3 ,500.7 ,631.2		39.8 48.5	26.2	2,671·3 2,671·7 3,071·8
rupees)		Average 12			χ. 4.									
10 \$000.	Total	Amount 11		5,16,66,00 5,09,34,00 5,16,38,00 5,76,24,00 6,19,44,35 6,78,60,51	8,76,18,62	10 17 17 1	1,68,70,68	1,88,96,93 1,85,04,69 2,05,38,55		1,39,30,79 1,36,30,32 1,45,24,80 1,59,43,38 1,85,24,54 2,11,15,44 2,66,04,07		8,21,62,00	9,09,94,08	7,73,03,64 10,74,80,64 13,47,61,24
(Amount in		No. of Accounts 10		20,48 20,76 21,15 22,56 23,91	25,25	5	2,07 2,07 2,02	2,17 2,25 2,30		19,94 10,53 10,69 11,41 12,47 16,07		32,35	35,5	40,23 43,87
		Average 9		10,612.5 10,287.0 10,222.2 10,225.4 10,485.0	15,034·1	0	32,720.2 35,619.1 32,631.7	29,124.8 29,124.8 36,833.1		3,141.6 3,130.7 3,657.4 3,725.6 3,745.0 4,004.8		7,539.7		
	Time	Amount 8	SS	1,44,33,00 1,60,10,00 1,56,40,00 1,72,81,00 1,96,06,92	3,84,87,31	200	35,99,22 46,30,48 45,54,44	54,50,75 54,60,75 52,42,46 60,98,28		49,63,78 53,53,52 64,73,56 71,53,09 83,51,45 96,06,26 1,24,52,45		2,29,96,00	2,98,84,00	3,68,05,12 3,68,95,23 5,79,38,04
		No. of Accounts	ED BANK	1,36 1,46 1,53 1,69 1,87			137	16 18 19	ANKS	1,58 1,71 1,77 1,92 1,92 1,53 11,53	NKS	3,29	3,76 5,76	4,4,75 7,882 86,23
		Average 6	SCHEDULED BANKS	783.1 771.6 749.6 750.9 784.9 825.0	£,21,20 821.9 FORFIGN BANKS	1 7 70 7	1,508.5 1,609.6 1,609.6	1,022.0 1,036.0 1,684.2 1,725.9	OULED B	429.4 405.1 414.8 434.5 468.8 494.9 506.0	OLED BA	707.5 688.2	684·1	745.0
	Savings	Amount 6	MAJOR INDIAN S	1,01,26,00 1,01,24,00 1,01,27,00 1,04,45,00 1,13,85,52 1,27,04,61	1,34,21,20 (k) FORFIG	-	10,25,00 10,87,00 11,75,00	12,82,03 14,23,28 15,32,61 16,91,39	OTHER SCHEDULED BANKS	23,83,00 24,55,00 25,79,92 29,20,00 34,64,59 41,27,28 50,85,19	ALL SCHEDULED BANKS	1,35,35,00	1,46,47,08	1,02,03,33 1,83,64,50 2,01,97,87
		No. of Accounts	(a) MAJC	12,93 13,12 13,51 14,48 15,40	16,33	è	98 47 5 88 4 5	87 91 98	(6)	6,06 6,06 6,22 6,72 7,33 10,07	(p)	19,13 19,86	21,41 21,41	24,65 27,39
		Average 3		4,372.1 4,173.3 4,234.2 4,925.5 5,133.2	5,614.8	. 000	10,293·1 9,614·8 9,135·7	10,546.4 10,111.7 10,485.7		2,343·1 2,109·3 2,026·4 2,119·2 2,353·9 2,336·0 2,896·6		4,486·8 4,230·1	4,660.3	4,853·2 5,332·0
	Demand	Amount 2		2,71,07,00 2,67,91,00 2,68,71,00 2,98,98,00 3,09,71,91	3,57,10,02	0000	1,11,33,99 1,11,53,20 1,04,14,68	1,20,22,90 1,20,22,90 1,17,20,62 1,18,48,88		65,84,01 58,21,80 54,71,32 58,70,29 67,08,50 73,81,90		4,56,31,00	4,64,63,00	5,22,20,91 5,22,20,91 5,66,25,33
		No. of Accounts		6,20 6,18 6,11 6,07 6,20 6,45	6,36	*	1,16 1,14 1,14 2,1	1,14 1,16 1,16 1,13		2,2,2,2,2,8,8,7,0,7,0,7,2,2,8,8,8,7,7,8,8,8,8,8,8,8,8,8,8,8,8		10,17 10,11	9,97 0,07	10,76 10,62
				******	: :		:::	::::		::::::		::	::	:::
		_		:::::	::	٠	:::	::::		::::::		::	::	:::
	End of	December		1951 1952 1953 1954 1955	1967	•	1951 1952 1953	1955 1955 1956 1957		1951 1952 1953 1954 1955 1956		1951 1952 -	1954 1954	1956 1957

NEWS AND NOTES

It may be recalled that the Reserve Bank had issued a directive on December 11, 1957

Reserve
Bank's Directive dated
July 18, 1958
—Advances
against Sugar

requiring scheduled banks to maintain a margin on advances against sugar to parties other than 'manufacturing concerns' at a minimum of 35 per cent of the value of the stock.

Although the current crushing season had very nearly come to a close and the supply position was fairly comfortable (even after allowing for the stipulated exports of 50.000 tons) it was observed that prices of sugar showed an upward trend and it was feared that the rise in prices might be due to a tendency on the part of both trade and industry to withhold stocks. In order to discourage any hoarding of stocks with the aid of bank finance, it was felt desirable to make more stringent the existing restrictions relating to margins. Similarly, as it was found that advances to factories, which were exempt from the purview of the earlier directive had not declined proportionately to the decline in stocks hypothecated by them with banks. it was considered essential to extend the scope of the directive to advances granted to factories as well; at the same time it was necessary to ensure that the control did not in any way hamper manufacturing activity. this end in view, the control on bank advances against sugar stocks has been further strengthened in two ways viz., (i) by raising the minimum margin on advances to trade against sugar stocks, from 35 per cent to 45 per cent, and (ii) by extending the scope of this control to include advances to 'sugar manufacturing concerns' against such stocks of sugar as have been lifted from the mills' premises and on which excise duty has already been paid.

The text of the directive issued on July 18, 1958 is given below:

Advances against sugar—"As you are aware, the prices of sugar have shown a rising trend during the past few months despite the fairly comfortable supply position. In the pre-

vailing situation, the increase in prices may have been caused by a tendency on the part of the trade and industry to withhold stocks. It is, therefore, necessary for banks to exercise caution in the grant of credit against stocks of sugar by restricting it to genuine dealers in the commodity and by ensuring that speculative holding is not assisted in any way. It has also been decided to issue a directive as in paragraph 2 below.

In exercise of the powers conferred upon it under section 21 of the Banking Companies Act, 1949 and in supersession of the directive contained in our circular letter No. DBO. Sch. 9302/C. 218-57 dated the 11th December 1957, the Reserve Bank of India hereby directs that every scheduled bank shall maintain in respect of each credit limit and advance against the security of sugar a margin of not less than 45 per cent on the value of the stocks where such a limit or advance has been granted, whether before or after the date of receipt of this directive, to (a) parties other than those manufacturing sugar, and (b) to parties manufacturing sugar in respect of such stocks as have left the factory or mills' premises and on which excise duty has been paid."

A study of the finances of 122 public limited joint stock companies* which closed their

Company Finances— April-June 1957 accounts during the quarter ended June 1957 has shown that profits were substantially higher during that accounting year compared to the pre-

ceding year. Borrowed funds continued to play a prominent role in financing business expansion. The other notable features were a sizeable rise in sales/main income and commensurate increases among the principal expenditure items.

It will be seen from Table 1, presenting a combined income, expenditure and appropriation account of these companies, that sales/main income registered a substantial

^{*} The majority of these companies were included in our sample of 750 companies vide Reserve Bank of India Bulletin, September 1957 (p. 839). The scope of our study has now been extended to cover some large companies which started functioning during the period 1950-55; some modifications are also made in the methodology, mainly with a view to conform to the pattern of accounts stipulated by the Companies Act. 1956.

to conform to the pattern of accounts stipulated by the Companies Act, 1956.

The 122 companies included here are spread over some of the important industrial sub-groups. The sub-groups sugar, cotton, chemicals, engineering and shipping account for 70 per cent of total net assets of the 122 companies.

rise of 17.5 per cent from Rs. 164.6 crores in -1955 to Rs. 193.4 crores in 1956, which was followed by an increase of Rs. 4.2 crores in the closing stocks of finished goods and work-in-progress. In consonance with this, increases were noticed in general among all the constituent expenditure items, the single exception being Managing Agents' Remuneration, which was lower at Rs. 1.5 crores compared to Rs. 1.9 crores in the previous year. Manufacturing expenses showed a rise of 17.8 per cent. The rise under salaries and wages was about 11.2 per cent; emplovees' welfare expenses also showed a more or less proportionate rise. The increase in excise duty was sizeable (19.4 per cent) while 'other expenses' registered a rise of 14.9 per cent. The companies set aside Rs. 7.5 crores towards depreciation compared to Rs. 7.1 crores in the preceding year.

Profits before tax recorded a substantial rise of 33.1 per cent from Rs. 11.5 crores in 1955 to Rs. 15.3 crores in 1956. A little over half of the profits earned (52.8 per cent) were set aside towards meeting tax requirements compared to 49.7 per cent in the preceding year with the result that profits after tax showed a relatively smaller rise (24.8 per cent). Despite this increase in profits after tax (Rs. 1.4 crores), the dividends distributed moved up by only Rs. 0.4 crore from Rs. 4.5 crores in 1955 to Rs. 4.9 crores in 1956. Expressed as percentage of profits before tax, the proportion absorbed by dividends declined from 39.1 per cent to 32.0 per cent. The proportion retained in business increased from 11.3 per cent in the preceding year to 15.2 per cent in the year under review.

The profitability of these companies, as measured by the two percentage ratios, viz., gross profits to sales and gross profits to total capital employed, improved, the first ratio from 9.4 per cent to 10.1 per cent and the other from 8.1 per cent to 8.9 per cent. The return on equity capital as indicated by the percentage ratio of profits after tax to net worth also showed an improvement from 6.5 per cent to 7.8 per cent. On the other hand, the ratio of dividends to net worth revealed only a very slight rise from 5.1 per cent to 5.3 per cent.

Table 2 presents a combined balance sheet for these 122 companies. It may be seen that there was an increase of 13.7 per cent in the total capital and liabilities from Rs. 191.4 crores in 1955 to Rs. 217.5 crores in 1956. All the important items of liabilities contributed to this increase of Rs. 26.2 crores. Increase in borrowings, which amounted to Rs. 16.7 crores, was reflected mainly under borrowings from banks and 'others'; the former accounted for over one-fourth of the overall increase in total liabilities. There was a spurt in borrowings from I.F.C. to the extent of nearly Rs. 2.0 crores. The constituents of net worth, viz., paid up capital and 'free reserves and surplus,' increased only by Rs. 1.6 crores and Rs. 2.1 crores, respectively.

On the assets side also, a general rise was noticed among all the principal items. The net fixed assets rose by Rs. 8.7 crores from Rs. 71.7 crores in 1955 to Rs. 80.4 crores in 1956. Stocks and stores and receivables registered increases of Rs. 5.8 crores, and Rs. 5.2 crores, respectively, while the liquid assets (investments and cash together) accounted for Rs. 6.2 crores. The companies invested funds worth Rs. 1.7 crores in Government securities, while the decline in investments of industrial securities was more than compensated by the acquisition of shares of subsidiary companies, mainly by companies in the engineering sub-group.

It will be seen from Table 3, (which shows an integrated picture of assets formation under different heads and the sources of financing thereof), that the total sources of funds amounted to Rs. 32.8 crores; of this, the external sources, comprising new issues of paid up capital, borrowings and other liabilities accounted for nearly 60 per cent. Borrowings provided half of the total funds required for assets formation and two of its constituents, viz., bank loans and 'other borrowings' accounted for 21.5 per cent and 19.3 per cent, respectively. As for internal savings, depreciation was by far the largest single item amounting to Rs. 6.7 crores; the free reserves and surplus accounted for only Rs. 2.1 crores. Gross fixed assets formation amounted to Rs. 15.4 crores absorbing a little less than half the total funds; over 85 per cent of this outlay was incurred on acquisition of plant and equipment alone. Next three major heads in order of magnitude, were inventory (Rs. 5.9 crores), lendings (Rs. 5.0 crores) and cash (Rs. 4.4 crores). Investments absorbed Rs. 1.9 crores.

(Lakhs of Rupees)

TABLE 3. SOURCES AND USES OF FUNDS OF 122 SELECTED PUBLIC LIMITED COMPANIES-1956*

SOURCES OF FUNDS 1.30 1. Paid-up Capital (excluding capitalised reserves) 16.65 B. Borrowings: 7,05 From Banks From Industrial Finance Corporation 1.96 3. ٠. 1,19 Other Mortgages ٠. 13 Debentures . . ٠. . . ٠. . . 6,32 Others 6. 6,65 .7. Depreciation Reserve 4,56 D. **Taxation Reserve** 36 E. Capital Reserve 2,10 10. General and other Reserves 1.11 Trade dues and other current liabilities 8 H. 12. Miscellaneous non-current liabilities 32,81 13. GRAND TOTAL USES OF FUNDS 15,37 Gross Fixed Assets . . 12 14. Land 15. Buildings . . 77 ٠. . . 13.21 16. Plant and Machinery ٠. . . ٠. . . ٠. . . 1,27 17. Others 5,85 Inventory - 86 Raw materials 4,23 19. Finished goods and work-in-progress ... ٠. 2,48 20. Others . . 4,97 K. Lendings ... - 27 21. Tax advances 22. Loans and advances 64 ٠. 23. Book debts and other debtor balances... 5,88 ٠. L. investments 1,87 Government Securities ... 1,66 ٠. 25. Semi-Govt. Securities ... 15 ٠. ٠. ٠. 26. Industrial Securities -1,33 . . 27. Shares of subsidiary companies 1,69 ٠. M. 28. Miscellaneous Assets 37 . N. Cash and Bank Balances 4,38 29. Fixed deposits with Banks 30. Other Bank Balances 2,93 ٠. Cash in hand 32. GRAND TOTAL 32,81 ٠.

^{*} Compiled from Table 2.

The rates of fixed assets formation, gross and net, worked out at 12.5 per cent and 12.2 per cent, respectively, while current assets showed a relatively higher growth (14.5 per cent).

The Indian Parliament passed on May 7, 1958, an Act to regulate the rice-milling industry in the country. The The Rice-Milling Industry (Regulation) Act aims at achieving is (1) the regulation of the working of rice mills in a manner

that will ensure reasonable facilities for the development of hand-pounding industry, thus providing employment opportunities for the rural population and (2) the safeguarding against the curtailment of requisite facilities for milling of rice at a time when efforts are directed towards stepping up paddy production in the country. The objective is sought to be achieved by regulating the working of rice mills through the issue of licences and by prohibiting the setting up of new rice mills or the expansion of the existing mills without the permission of the Government.

The grant of a licence to a person wishing to establish a new rice mill or to recommence rice milling operations in a defunct mill is. under the Act, subject to his obtaining the requisite permit from the Central Government. The Act specifies the particulars to be furnished for obtaining a permit. Under the Act, the Central Government is authorized to cause, before granting the permit, a full and complete investigation in respect of the application and shall have due regard to (a) the number of rice mills operating in the locality; (b) the availability of paddy in the locality; (c) the availability of power and water supply for the rice mill in respect of which a permit is applied for; (d) whether the rice mill in respect of which a permit is applied for will be of the huller type, sheller type or combined sheller-huller type; (e) whether the functioning of the rice mill in respect of which a permit is applied for would cause substantial unemployment in the locality.

The owner of an existing rice-mill or of a mill in respect of which a permit has been granted, is required to apply to the licensing officer for the grant of a licence, stating the particulars of location of the mill, the size and type thereof, etc. The officer concerned is empowered to grant the licence, valid for a specified period and subject to renewal from time to time, on such conditions (in particular, conditions relating to the polishing of rice) on payment of such fees and on the deposit of such sum, if any, as security for the due performance of the conditions as may be prescribed.

With a view to examining the working of any rice-mill, the Government have taken powers under the Act to inspect a mill or order the submission of any document connected with the functioning of a mill or examine any person having the control of or employed in any rice-mill. The Act also enjoins upon an owner of a mill to file such returns relating to the affairs of the mill and in such forms as may be prescribed.

The reversal of the trend in the payments position of the rest of the world vis-a-vis

the United States which set United States Balance of Payments: First Quarter 1958 the United States which set in since the last quarter of 1956 seems now to have ended. The gold and dollar reserves of the rest of the

world, through its transactions (excluding extra-ordinary transactions) with the United States, after declining at an average quarterly rate of about \$ 400 million during the previous five quarters, increased by \$ 583 million during the first quarter of 1958, more or less equal to the record average quarterly increase during the second half of 1952. This favourable turn in payments position of the rest of the world vis-a-vis the United States was due to a larger decline in the United States exports than in its imports and an increase in the outflow of private United States capital.

The United States merchandise exports declined by 12.7 per cent during the quarter under review as against a decline of only 6.2 per cent in its imports. The reduction in the United States exports was largely due to the recessionary trends in the major industrial countries and the decline in the export earnings of the primary producing countries of Latin America, Asia and Africa. Two-fifths of the import-decline was accounted for by the cessation of silver-imports, as the returns of lend-lease silver were virtually

completed by the end of the last year, and the unseasonal decline in coffee imports in anticipation of price declines. The rest of the reduction in imports was due to the reduced effective demand as a result of the recession in the United States.

Further, the invisible receipts from transportation services declined as a result of reduction in the volume of exports and there was a reduction in the income from direct investments.

Consequently, the United States current surplus, excluding military transfers under aid programme, was only \$ 724 million being less than half of the surplus (\$ 1,490 million) during the previous quarter. Further, there was an increase of \$ 117 million in the outflow of private capital (Table I).

TABLE 1. UNITED STATES BALANCE OF PAYMENTS DURING THE FIRST QUARTER OF 1958
(Millions of U. S. Dollars)

T		1958	19	57
Item		JanMarch (Provisional)	OctDec. (Revised)	JanMarch
3. Trade Balance 4. Invisibles, net (excluding military expenditure and military tr 5. Balance on current account 6. Balance on military transactions (other than military trans programme) 7. Balance on current account (including military transactions) 8. Military transfers under aid programme 9. Balance on goods and services 1. Military aid 2. Economic aid 3. Other unilateral transfers 4. Long-term investments, private 5. Short-term investments, private 6. Long-term capital out-flow, Government 7. Short-term capital out-flow, Government 8. Foreign capital and gold	ofers under aid	+ 876 + 599 + 1,475 - 751 + 724 + 668 + 1,392 - 668 - 379 - 172 - 660 - 55 - 122 - 101 + 583	4,641 3,385 + 1,256 + 719 + 1,975 - 485 + 1,490 + 552 - 552 - 396 - 179 - 484 - 114 - 424 + 51 + 164	5,098 3,298 + 1,798 + 677 + 2,475 - 804 + 1,671 + 605 + 2,276 - 605 - 391 - 170 - 594 - 246 + 2 - 257 - 377
by foreign areas (-)], net	areas [receipts	+ 182 - 1,392	- 108 - 2,042	+ 362 - 2,276

The net result of all these developments was the addition to the gold and dollar reserves of the rest of the world on a much larger scale in the first quarter of 1958 than in the preceding quarter. However, this rise in gold and dollar holdings of the rest of the world, through its transactions with

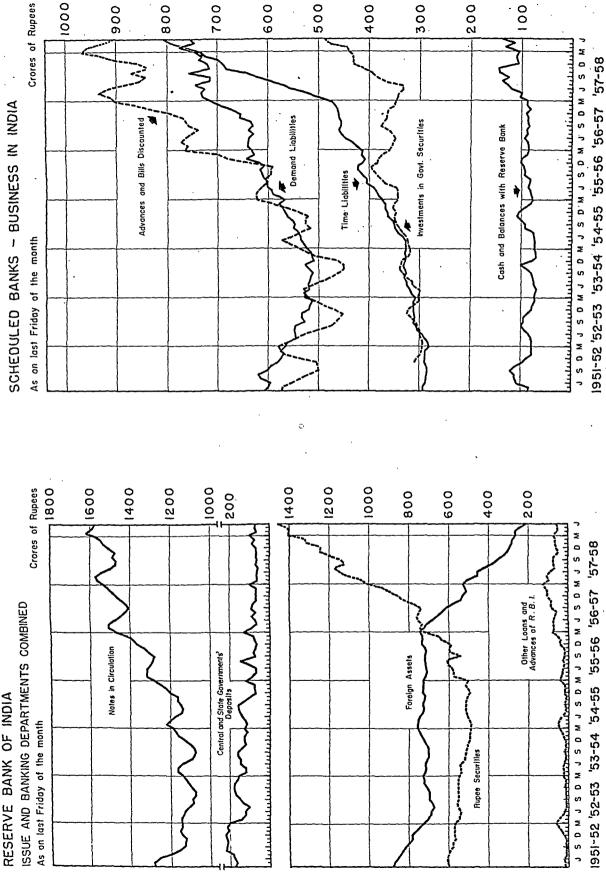
the United States, was not evenly distributed. Industrial countries of Western Europe, particularly the United Kingdom and Netherlands, and Japan were the main beneficiaries; on the other hand, the primary producing countries continued to suffer a decline in their gold and dollar reserves (Table II).

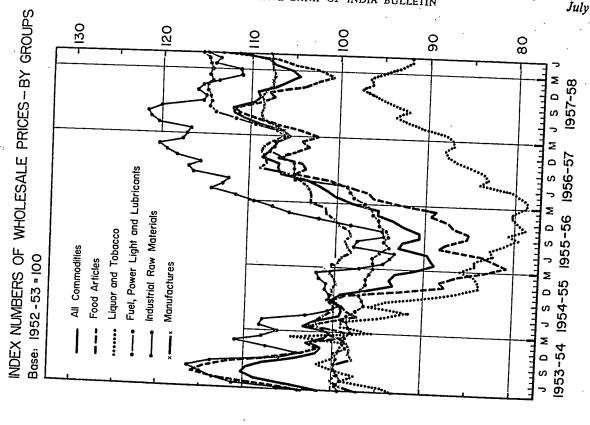
TABLE II. CHANGE IN GOLD AND DOLLAR ASSETS OF THE REST OF THE WORLD THROUGH TRANSACTIONS WITH THE UNITED STATES

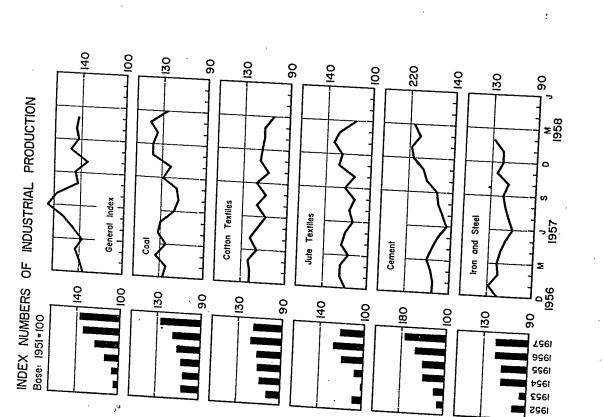
(Millions of U.S. Dollars)

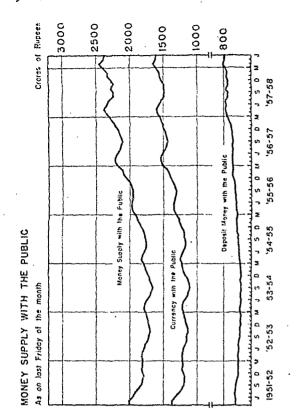
			*						1958 JanMarch	19	57
									(Provisional)	OctDec. (Revised)	JanMarch
1. World, excluding Unit 2. World, excluding U 3. Continental Western E	nited	States	and I	ntern	ationa ies	Age	ncles		+ 583 + 603 + 292	+ 164 + 162 + 6	- 377 - 182 - 144
Lastern Europe	• •	• •	• •	• •	• •	••	• •		+ 1	+ 2	+ 1
6. Latin American Repub		• •	• •	• •	• •	• •	• •	••	13	+ 5	+ 44
7. Sterling Area	HICZ	• •	••	• •	• •	• •	· • •	• •	- 78	- 205	+ 17
8. All other countries	• •	• •	• •	• •	• •	• •	• •	• •	+ 334	+ 461	- 16
s. All outer countries	• •	• •	• •	• •	• •	• •			+ 67	- 107	84

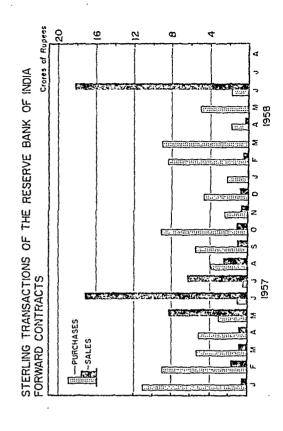


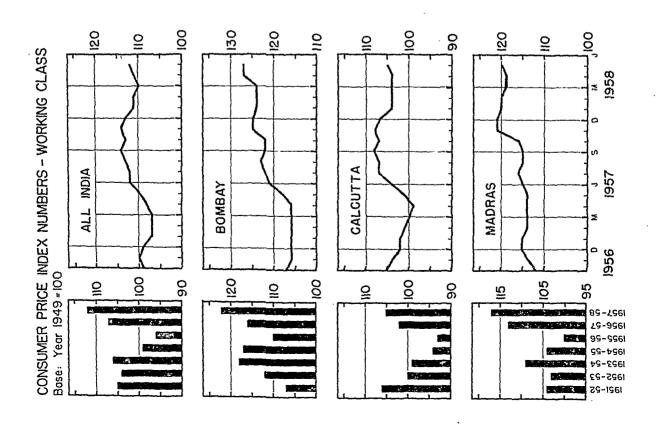


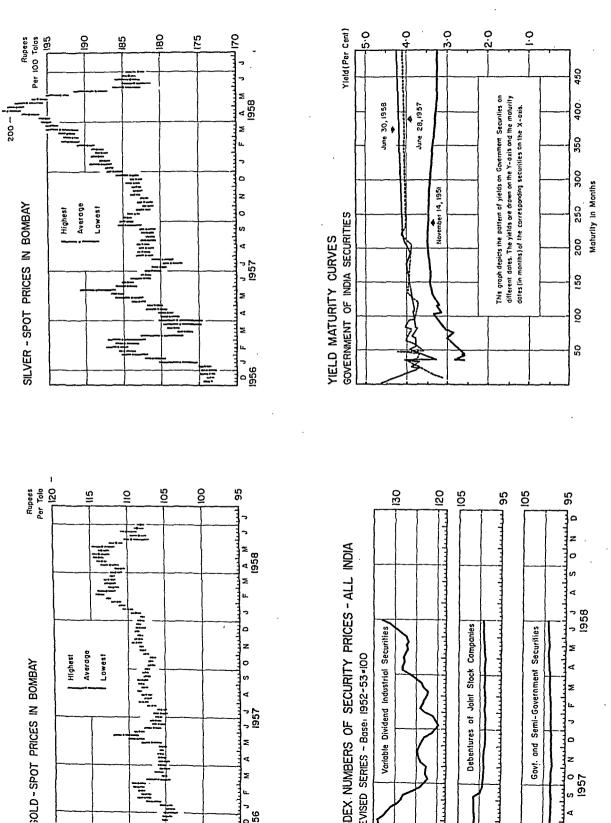








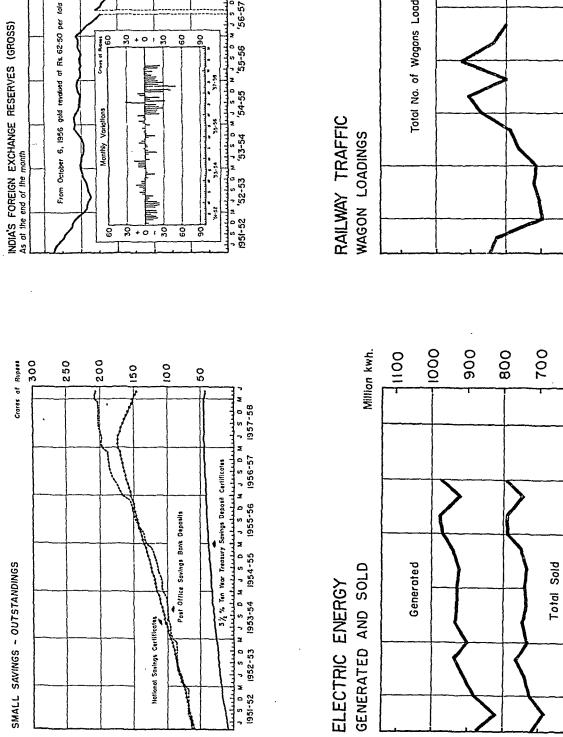


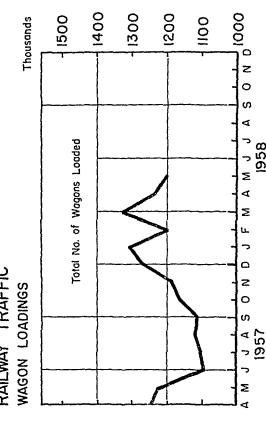


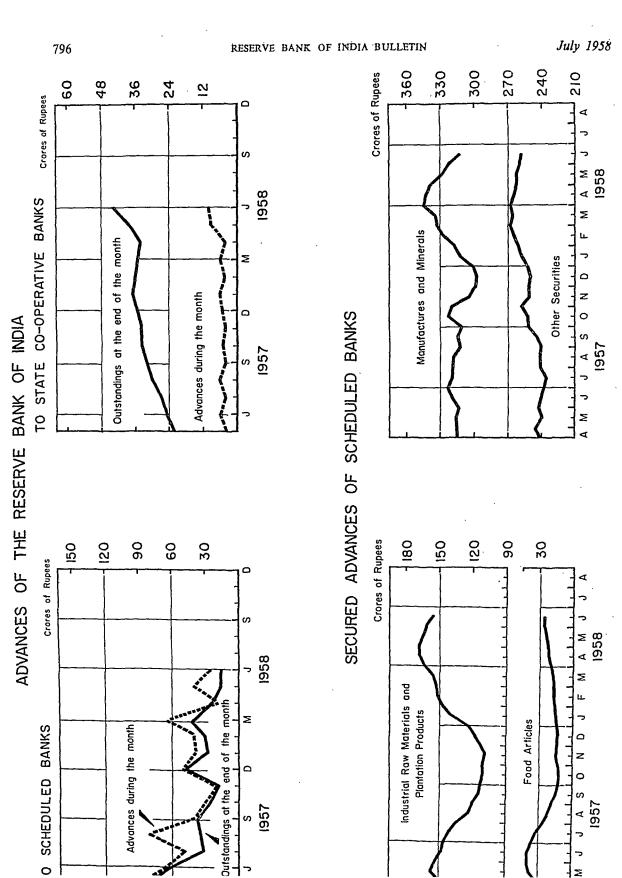
Σ

Crores of Rupees

S + O + S







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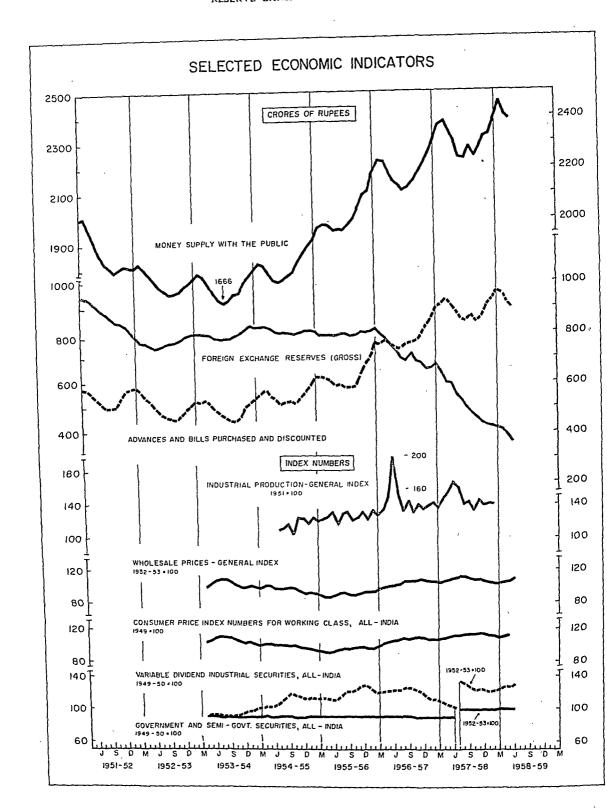
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- Note:—(1) The scope of the Bulletin will be revised from time to time to include new statistical information as it becomes available. Many of the series appearing in the Bulletin are given in greater detail in other official publications.
 - (2) Some of the figures included in the tables are regarded as provisional only and may be revised in later issues. Each issue contains all the revisions made in the figures up to the date of publication of the Bulletin.
 - (3) The following symbols have been used throughout the Bulletin:
 - .. = Figure is not available. = Figure is nil or negligible.
 - (4) Where necessary, each figure has been rounded off to the nearest final digit. For this reason, there may be in some tables an apparent slight discrepancy between the sum of the constituent items and the total as shown.
 - (5) A line drawn across a column between two consecutive figures indicates that the figures above and below the line have been compiled on different bases and are not strictly comparable. In each case a footnote is added indicating the nature of the difference.

REVISIONS AND CHANGES

The old series of index numbers of Security Prices (1949-50=100) have been replaced by the new series (1952-53=100).

1958



No. I-SELECTED ECONOMIC INDICATORS

		A year			195	8		
flem ,	Unit/Base	ago1	Janu- ary	February!	March	April	May	June
		÷				sig Logos	رًاء کي ور	3111
URRENCY AND BANKING		. `	:		Ì			
1. Money supply 2. Notes in circulation 3. Rupee securities held by	0,000,000 Rs. ,, Rs.	2,344 1,542	2,318 1,531	2,329 1,545	2,389 1,579	2,447 1,619	2,392 1,588	2,378 1,577
R. B. I.	"Rs.	1,142	1,312	1,317	1,410	1,401	1,408	1,46
4. Foreign exchange reserves 5. Central Govt. balances with	" Rs.	`676`	438	434	421	417	396	37
R.B.I. 6. Demand liabilities ² 7. Time liabilities ²	,, Řs. ,, Řs. ,, Řs.	52 725 553	58 737 701	57 728 726	48 746 735	53 775 769	59 746 793	59 75 80
8. Cash and balances with	"Rs.	122	111	111	105	133	113	139
 Advances and bills purchased and discounted Advances from R.B.I. to Scheduled and State Co- 	" Rs.	918	908	931	963	956	923	901
operative banks	Rs.	.72	45	44	71	23	49	. 3
1. Cheque clearings (All centres)	" Rs.	770	832	765	873	791	790	••
NDUSTRIAL PRODUC- TION 2. Cotton cloth	1951 = 100	110·6 126·8	105·4 125·6	104·9 126·4	98·6 119·1	••		••
4. Jute	31 33 37 37 37	117·3 125·3 121·2 169·7 157·7	133·8 135·4	128 · 8 141 · 0 128 · 6 148 · 1 180 · 0 143 · 4	116.0 126.9 170.5	••		•••
20. Electric energy generated	, 000,000 KWH		973 • 6	919-7	969-3	••	••	•
PRICES	÷				-			
21. Wholesale 22. Consumer price (All India) 23. Security prices	$\begin{array}{ccc} 1952 - 53 &= 100 \\ 1949 &= 100 \end{array}$	110·7 110	106·0 111	104·7 111	105·4 110	107·4 111	108·2 112	111.
(a) Govt. & semi-Govt (b) Debentures (c) Preference shares (d) Variable dividend	1952-53 = 100	•	98·4 98·7 86·0 121·1	98.4 98.9 86.0 123.2	98.6 98.9 85.7 124.2	98.8 98.8 \$5.5 127.9	98·9 99·0 85·3 127·2	99. 99. 85. 130.
24. Gold (spot)	Rs. per tola 1954 = 100 Rs. per 100 tolas	121	110·04 <i>125</i> 187·67	112·86 128 190·38	112·10 128 194·00	113·05 129 198·40	111·82 <i>127</i> 190·89	108·7
25. Silver (spot)	1954 = 100	115	118		122	. 125	120	11
28. No. of wagons loaded	000	1,224	1,308	1,197	1,324	1,238	1,200	

Note: Figures for all the items relate to the month except those of item 4 which relate to end of period and those of items 1 to 3 and 5 to 9 which relate to last Friday. I Figures in this column relate to that month in the previous year corresponding to the latest month for which data are presented. 2 Relating to Scheduled banks.

No. 2-RESERVE BANK

ISSUE DEPARTMENT

1 / (A.)	. LIABI	LITIES	Total	•	ASS	ETS	
Last Friday Friday	Notes in circulation	Notes held in Banking Depart- ment	liabilities	Gold coin and bullion	Foreign securities	Rupee coin 1	Govt. of India rupee securities
,	. '. 1	2	3	4	5	; 6 .	7
1951-52	1,141,11	35,82	1,176,93	40,02	603,15	69,13	464,64
1952-53	1,133,12	17,03	1,150,15	40,02	578,15	82,12	449,86
1953-54	1,185,92	17,23	1,203,16	40,02	648,15	93,65	421,34
1954-55	1,277,09	15,92	1,293,02	40,02	646,85	102,20	503,95
1955-56	1,466,64	11,77	1,478,41	40,02	656,42	103,16	678,82
1956-57	1,526,09	11,77	1,537,86	117,76	412,52	122,61	884,97
1957-58	1,579,13	10,21	1,589,35	117,76	171,19	129,29	1,171,10
May 1957	1,570,00	26,00	1,596,00	117,76	412,52	125,85	939,87
June " "	1,542,17	39,50	1,581,67	117,76	412,52	126,58	924,81
July "	1,498,83	36,44	1,535,27	117,76	400,52	130,18	886,81
August ,,	1,470,63	43,20	1,513,83	117,76	360,52	133,58	901,97
September "	1,471,11	44,33	1,515,44	117,76	326,62	135,20	935,87
October "	1,486,20	27,77	1,513,97	117,76	311,71	133,72	950,78
November "	1,478,66	36,71	1,515,37	117,76	280,19	135,13	982,29
December "	1,506,79	16,52	1,523,31	117,76	275,23	133,06	997,26
January 1958	1,531,20	20,72	1,551,92	117,76	245,54	131,80	1,056,82
February "	1,545,26	25,06	1,570,32	117,76	245,54	130,20	1,076,82
March "	1,579,13	10,21	1,589,35	117,76	171,19	129,29	1,171,10
April "	1,619,13	32,94	1,652,07	117,76	228,80	132,01	1,173,50
May "	1,587,78	27,87	1,615,66	117,76	209,68	130,60	1,157,62
	1:		;		•		·
June 6, 195	1,608,59	15,11	1,623,70	117,76	209,68	128,70	1,167,56
., 13, ,,	1,604,98	19,01	1,623,99	117,76	209,68	129,00	1,167,56
,, 20, ,,	1,586,91	38,51	1,625,42	117,76	209,68	130,43	1,167,56
,, . 27, ,,	1,577,10	39,22	1,616,32	117,76	199,68	131,32	1,167,56

Note: The gold reserves of Issue Department are valued at Rs. 21-24 per tola upto October 5, 1956 and at Rs. 62-50 per tola thereafter. 1 Including Government of India one rupee notes issued from July 1940.

OF INDIA

BANKING DEPARTMENT

[In lakhs of rupees]

												[11	n lakhs	of rupe	es]
		.!		LIABII	LITIES		· · ·	· • !			<u> </u>	SSETS	3		~ ~~~
Last Friday/Fr	ridav	\]	DEPOSIT	<u>s</u>		:	Total	Notes	Bal- ances	Loans and	Other loans	Bills	In- vest-	Other assets
2.000 2 . 00.0972 .		Total		Other Govts.	Banks	Others	Other liabi-	lities	and	held	adv-	and advan-		ments	
•		;	tral Govt.	Govis.			lities2	or as-	coin	abroad 8	ances to	ces	dis-	•	
** 1	•			·				. sets			Govts.4	1	coun- ted		
	-	8	9	10	11	12	13	14	15	. 16	17	18	19	20	21
1951-52	•	.318,11	180,16	25,06	46,99	65,90	35,90	354,01	35,98	119,92	94	61,37	3,72	102,09	29,99
1952-53	•	. 264,96	135,78	19,85	46,52	62,81	40,69	305,65	17,24	145,53	3,30	26,95	8,80	96,12	7,72
1953-54	•	. 214,52	65,77	62,59	42,41	43,76	35,08	249,60	17,55	104,82	51	41,10	10,74	66,16	8,72
1954-55		. 188,97	59,45	60,27	47,72	21,53	39,86	228,83	16,22	83,15	45	47,87	10,37	49,38	21,39
1955-56		. 199,30	67,34	62,03	53,24	16,68	59,46	258,77	11,92	89,72	!	79,94	12,23	47,19	17,77
1956-57	•	. 228,56	64,57	31,95	57,77	74,28	171,03	399,59	11,95	114,31	7,65	127,87	2,98	121,22	13,61
1957-58	•	. 288 ,53	48,33	54,85	67 ,83	117 ,52	177 ,46	465 ,99	10 ,35	95,81	21 ,23	78 ,40	7,68	238 ,44	14,08
May	195	7:214,88	53,65	6,83	68,24	86,17	159,67	374,55	26,14	42,55	19,00	106,55	2,27	164,39	13,64
June	>>	261,98	51,80	8,25	82,15	119,78	164,98	426,96	39,62	40,82	23,88	91,46	13	216,81	14,24
July	,,	308,96	53,90	2,19	103,83	149,04	131,27	:440,23	36,58	19,69	26,19	63,29	3,06	280,81	10,61
August	, , .	- 273,93	54,35	8,19	102,80	108,58	128,75	2,402,65	43,35	19,34	37,28	74,86	4,17	215,39	8,26
September	"	269,69	52,19	7,53	100,01	109,97	135,34	405,03	44,46	25,90	41,79	73,38	57	201,27	17,68
October	,,	282,21	52,55	11,02	106,91	111,73	142,81	425,02	27,89	15,39	49,92	67,87	3,75	241,84	18,35
November	>>	281,58	50,94	11,31	109,02	110,31	142,63	424,21	36,86	29,30	29,01	52,13	1,11	259,68	16,12
December	23	250,93	3 53,54	13,01	70,69	113,70	147,2	1 398, 18	16,63	22,42	35,03	60,04	2,70	245,12	16,23
January	195	8 274,41	58,13	27,34	75,78	113,21	158,47	432,88	20,84	37,75	36,04	65,27	1,22	254,72	17,03
February	,,	260,57	7 56,60	15,67	75,46	112,84	160,30	420,87	25,19	34,25	38,26	66,60	3,48	239,75	13,35
March	,,	288,53	3 48,33	54,85	67,83	117,52	177,46	3 465,99	10,35	95,81	21,23	78,40	7,68	238,44	14,08
April	"	275,15	5 53,05	15,64	94,14	112,32	164,59	439,74	33,07	39,01	, 54,72	54,69	17,38	227,27	13,60
May	23	270,15	5 59,12	19,98	77,80	113,25	166,5	5 436 ,70	28,01	32,75	54,07	56,79	69	250,37	14,03
		1					į.								
				1			1	7 425 , 47							
				{				8 428,32	-	-	-	-			•
			,	1				9 439,88						-	14,22
,, 27	, ,,	284,19	9 58,69	9 14,1	7 98,5	3112,80	173,3	7 457 ,56	39,32	2 18,04	26,66	60,51	69	293,10	19,24
				1			•								

² Including (i) paid-up capital of Rs. 5 crores, (ii) reserve fund of Rs, 5 crores upto June 28, 1957 and of Rs. 80 crores from July 5, 1957, the increase representing major portion of the profit, on the revaluation of the Bank's gold stocks effected on October 6, 1956, in terms of the Reserve Bank of India (Amendment) Act, 1956, transferred to Reserve Fund on the 30th June 1957, (iii) National Agricultural Credit (Long-term Operations) Fund of Rs. 15 crores from July 6, 1956 and of Rs. 20 crores from July 5, 1957 and (iv) National Agricultural Credit (Stabilisation) Fund of Rs. 1 crore from July 6, 1956 and of Rs. 2 crores from July 5, 1957. 3 Including cash and short-term securities. 4 Including temporary over-drafts to State Governments, from the week-ended August 23, 1957.

No. 2A-RESERVE BANK

ISSUE DEPARTMENT

. •		•		LIABIL	ITIES	Total liabilities		ASSI	ETS	,
	Average of Fridays			Notes in circulation	Notes held in Banking Depart- ment	(total notes issued) or assets	Gold coin and bullion	Foreign securities	Rupee coin1	Govt. of India rupee securities
				11	2	3	4	5	6	7
1951-52	••		.,	1,189,84	27,78	1,217,62	40,02	625,27	63, 98	488,36
1952-53	• •			1,114,84	27,87	1,142,72	40,02	564,40	80,22	458,08
1953-54	••	••		1,133,95	23,03	1,156,97	40,02	594,02	92,83	430,11
1954-55	• •			1,196,19	22,98	1,219,18	40,02	648,81	102,26	428,09
1955-56	; •			1,339,39	17,08	1,356,47	40,02	656,52	106,87	553,06
1956-57	••	••		1,475,77	18,75	1,494,52	40,02 117,76	545,61	115,93	755,22
1957-58	: •	••	••	1,529,36	23,18	1,552,53	117,76	329,65	130,06	975,06
•	• ,					-			•	
May 🗽	1957	•• ′	••	1,582,22	17,53	1,599,75	117,76	412,52	125,60	943,87
June	· "	••	• ••	1,567,48	29,03	1,596,51	117,76	412,52	125,17	941,06
							,	;		
July	• ,,	• • •		1,527,79	34,84	1,562,63	117,76	406,52	127,54	910,81
August	,,		••	1,495,65	30,71	1,526,37	117,76	369,52	131,21	907,87
Septembe	÷r ",	••		1;477,66	36,41	1,514,07	117,76	338,60	133,82	923,89
, ,			,					-	• •	
October	,,	••	• •	1,487,74	26,43	1,514,17	117,76	317,92	133,92	944,57
Novembe	r "	•• .	.,	1,481,61	32,86	1,514,47	117,76	293,14	134,22	969,3
Decembe	. "	••	••	1,508,32	14,69	1,523,00	117,76	278,95	132,76	993,5
	1		•							1 .
January	1958	••	••	1,533,77	13,77	1,547,54	117,76	256,42	131,41	1,041,9
February	/ ¹ · "	••	••	1,551,89	18,01	1,569,90	117,76	245,54	129,78	1,076,82
March ·	· "	•••		1,576,97	11,44	1,588,41	117,76	208,37	128,35	1,133,93
April	,	,	•	1,626,20	19,48	1,645,68	117,76	224,58	130,62	1,172,72
May	**	• •	••	1,610,18	21,91	1,632,08	117,76	203,71	130,02	1,180,59
.] une	. ,,			1,594,39	27,96	1,622,36	117,76	207,18	129,86	1,167,56

Note: The gold reserves of Issue Department are valued at Rs. 21.24 per tola upto October 5, 1956 and at Rs. 62.50 per tola thereafter. 1 Including Government of India one rupee notes issued from July 1940.

OF INDIA

BANKING DEPARTMENT

				• •		A141511	NO D.					[In la	khs of	rupces]
	1		.]	LÎABIL	ITIES						A	SSETS			
	:		I	DEPOSITS				Total		Balan-	Loans and	Other	Bills pur- chas-		2
Average o Fridays		Total	Cen- tral Govt.	Other Govts.	Banks	Others	Other lia- bili- ties ²	lities or assets	Notes and coin	ces held abroad		and ad- van-	ed and dis- coun-	Invest- ments	
	}	8	9	10	11	12	13	14	15	16	17	18	ted 19	20	21
1951-52		325, 15	181,30	15,95	58,68	69,22	28,62	353,77	27,92	187,14	5,90	19,42	6,31	95,19	11,91
1952-53		259,02	136,40	7,79	52,89	61,93	33,69	292,71	28,03	133,56	2,85	19,03	6,64	89,77	12,83
1953-54		232,80	105,44	23,40	46,52	57,45	33,91	266,72	23,22	123,31	1,78	19,84	9,46	81,58	7,51
1954-55	`	201,28	89,13	20,66	55,20	36,29	33,62	234,90	23,24	87,53	1,14	26,55	6,10	80,52	9,82
1955-56	. :	152,04	60,11	19,85	53,77	18,31	45,59	197,64	17,21	66,96	1,73	36,99	9,78	49,36	15,61
1956-57	• •	143, 81	57,52	14,10	52,46	19,73	101,21	245,02	18,91	64,77	4,89	85,34	5,69	51,82	13,60
1957-58		258,27	54,61	11,28	81,00	111,38	149,36	407,63	23,30	40,47	32,90	77,91	4,81	213,92	14,32
					j 1										
May	1957	204, 18	52,89	4,38	63,37	83,53	162,64	366,82	17,67	64,50	18,91	111,31	4,45	136,35	13,62
June	"	240,55	53,09	3,29	71,77	112,40	163,86	404,41	29,16	46,96	24,53	98,02	3,82	188,36	13,57
July		292,27	53,64	2,79	86 56	140 98	130,01	422,28	34,97	90.91	26,99	74,82	3 10	241,04	19 18
August	"	290,31	1		!	1	131,20	1	30,84		31,46			244,49	8,49
September		271,46		1	· ·		134,15	405,61	36,54	,	42,90	68,80		211,07	
			· .							ì					†
October	"	269, 12	51,93	7,91	98,04	111,25	141,59	410,71	26,53	18,34	49,26	72,21	3,04	223,35	17,98
November	,,	277,53	52,89	8,94	104,79	110,91	143,06	420,59	33,00	24,37	41,23	58,22	2,28	244,15	17,35
December	,,	255,93	57,64	8,22	75,00	115,07	143,52	399,46	14,80	24,38	36,07	55,13	4,78	248,08	16,22
January	1958	259,27	54,97	21,36	68,29	114,61	157,24	416,46	13,88	31,49	35,40	68,03	2,83	248,17	16,67
February	,,	258,56	54,24	17,59	73,49	113,24	158,15	416,71	18,12	33,76	39,20	68,03	2,49	239,08	16,04
March	,,	278,6	50,45	40,99	70,26	116,91	167,68	446,30	11,56	67,23	33,55	75,09	9,15	235,97	13,74
April	,,	266,3	52,50	12,40	86,01	115,48	166,66	433,05	19,60	50,41	47,53	59,63	19,11	222,87	13,90
May	23 ,	278,7	62,64	16,40	87,06	112,69	165,56	444,35	22,00	49,13	57,07	59,72	4,86	237,72	13,84
June	. 23	266.9	52,59	14,17	87,30	112,86	170.88	437,81	28,06	22,24	44.40	57,56	1,09	269,04	15,43

² Including (i) paid-up capital of Rs. 5 crores, (ii) reserve fund of Rs. 5 crores upto June 28, 1957 and of Rs. 80 crores from July 5, 1957, the increase representing major portion of the profit, on the revaluation of the Bank's gold stocks effected on October 6, 1956, in terms of the Reserve Bank of India (Amendment) Act, 1956, transferred to Reserve Fund on the 30th June 1957, (iii) National Agricultural Credit (Long-term Operations) Fund of Rs. 15 crores from July 6, 1956 and of Rs. 20 crores from July 5, 1957 and (iv) National Agricultural Credit (Stabilisation) Fund of Rs. 1 crore from July 6, 1956 and of Rs. 2 crores from July 5, 1957. ³ Including cash and short-term securities. ⁴ Including temporary overdrafts to State Governments from the week-ended August 23, 1957.

No. 3-ALL SCHEDULED BANKS-BUSINESS IN INDIA

	Num-		DEMAN	D ANI	TIME	LIABII	LITIES			OWINGS		Borro		
	ber of	Net]	DEMAND			Time		. Kesi	RVE B	ANK	STATE I	TETED I	
ast Friday Friday	re- port- ing banks	(5+8)	Total	Borr- owings from banks ¹	Others	Total	Borr- owing from banks1	Others	Total	Against usance bills and/or promi- ssory notes	Others	Total	De- mand	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
951-52	91 89 89 92 89 89 89 90 91 91 91 92 92 92 92 92	822,05 830,53 847,46 942,60 1,043,15 1,175,30 1,451,24 1,238,71 1,288,08 1,288,08 1,366,93 1,367,51 1,403,93 1,451,24 1,451,24 1,512,11 1,506,22 1,497,21	528,76 574,26 635,67 711,88 745,94 730,93 741,92 713,34 713,54 715,01 719,49 3 736,83 715,01 775,22 5 746,36	6,94 6,98 4,87 15,29 11,77 11,28 18,19 16,37 4 23,74 5 23,00 14,55 17,67 8 17,95 2 13,15 1 15,29 1 17,35 2 17,35 2 17,35 2 17,35 2 17,35	567,28 630,80 703,61 730,65 719,16 713,60 723,74 689,60 700,40 701,81 714,41 730,63 757,83 729,00	311,1 327,0 376,8 415,3 473,6 735,4 5522,8 568,9 597,0 630,5 630,5 630,5 644,3 701,4 701,4 769,0 7793,1	1 1,88 1,388 5,30 1,56 5,1,56 1,97 5,14,66 14,15 10,14 10,14 10,14 10,14 10,14 11,00 10,00	309,2- 325,6- 325,3- 412,3- 412,3- 412,3- 514,7- 514,7- 514,7- 625,4- 665,6- 665,6- 685,0- 709,3- 720,5- 7772,7- 769,7- 772,7-	18,88 31,00 56,500 65,000 103,14 42,000 62,000 62,000 63,200 7,40,22 37,20 29,7,7 16,22 37,20 29,7,7 16,22 37,20 16,22 37,10 16,22 37,10 16,22 37,10 16,22 37,10 16,22 37,10 16,22 37,10 3	7, 5,2 17,5 17,5 17,5 17,5 17,5 17,5 17,5 17,5 17,5 17,5 18,5 19,5 19,5 10,2 10,5 10,5	13,635 13,555 13,555 13,655 15,467 11,655 12,657 12,557 12,557 13,657 14,255 15,467 12,557 12,557 13,657 14,255 15,467 16,337	10,48 11,50 11,60	11,50 8,0 19,7 11,60 10,11 4,0 3,2 3,3 3,5 6,0 10,7 10,7 10,7 10,7 10,7 10,7 10,7 10	0 7 11 0 8 8 1 1 5 5 5 5 6 0 7 7 8 0 8 5 0
,, 20, ,, ,, 27, ,,	92 92	1,493,34 1,502,91				806,8	8 31,08	775,7 774,1						0 1.0 2 1,13
	Ī						ASSE	rs	·				. 1	
`	Сазн		SERVE B				nvest- M nents in	loney A	ces	Bills P HASED . DISCOUN	AND	15	21	23+2 +25)
Lest Friday Friday	Total	Cash in hand	REST	Statu-	ANK ii	banks	ment s	and hort otice	Ir	land	Fore- ign ³	As pe	rcentage iabilitie	of .
	15	16	17	mini- mum 18	19	count 20	21	.22	23	24	25	26	27	28
1954-55 1955-56	122, 127, 138, 130, 143, 144, 107, 58, 111, 105, 132, 113,	39, 32,6 30, 32,0 30, 33,9 30, 31,3 35,8 36, 33,9 37,1 38,6 37,3 37,3 37,3 37,3 37,3 37,3 37,3 47,7 38,6 47,7 38,6 47,7 38,6 47,7 38,6 47,7 38,6 48,7	6 42,73 7, 40,83 2 4 46,18 4 48,90 6 54,28 6 57,85 6 5 78,70 5 790,19 6 100,05 6 95,73 6 73,48 8 67,85 9 67,85 9 67,85 9 67,85 9 73,48 9 74,49	36,25 40,00; 45,00; 47,00 47,30; 48,47; 47,62 48,28; 50,83; 49,70 50,87; 50,90 52,01 53,18; 53,33; 53,33;	12,36, 31,40, 41,71, 52,43, 44,94, 56,95, 18,17, 22,61, 15,85, 36,72, 21,31, 21,20, 24,16	10,71 11,34 9,82 10,81 11,31 11,30 10,15 14,72 10,11 10,19 11,39 11,47 11,44 11,43 11,44 11,44 11,56 11,65 11,65	303,31 318,85,344,15,355,900,347,18,440,46,332,46,35,25,46,35,45,45,45,45,45,45,45,45,45,45,45,45,45	12,68 9,37 11,35 6,31 11,62 41,60 8 41,60 8 47,14 46,34 51,97 45,92 41,00 41,00 56,17 55,09 54,20 55,99	123,60	16,90 31,50 28,50 19,93 15,39 12,13 14,25 04,56 98,42 111,75 16,90 118,20 05,88 05,06	52,21 58,84 49,80 46,44 41,63 40,90 39,62	9.08 8.60 8.28 7.51 7.92 9.70 9.90 10.77 9.94 10.53 17.86 7.82 7.82 7.53 7.59 7.79	36.01 36.52 37.63 36.51 34.50 29.54 30.35 27.50 26.36 25.81 29.49 29.49 30.44 30.35 30.44 30.35 30.35	61.0

1 Including borrowings from State Bank upto April 10, 1952. 2 At book value; including Treasury Bills and Treasury Deposit Receipts. 3 Called for from May 14, 1954.

No. 3A-ALL SCHEDULED BANKS-BUSINESS IN INDIA

[Amount in lakhs of rupees]

·	-1	1	DE	MAN	DANE	TIME	TTARE	TTTES		l Bor	POWINGS	FROM			-
			عرر ا				LIADI				PSERVE B	ANK	BORR	OWINGS BANK	ANE
Average of		į	-	 -			\ 	1	.[- .	usance				
Fridays	ing	/E (0)		tal	ings from banks2	Others	Total	from	Others	Total	and /or promi- ssory	Others	Total		Ti
	1	2		3	4	5	6.	7	8	9	notes 10	11	12	13]_1
1952-53 1953-54 1954-55 1956-56 1956-57	91 89 88 89 89	836,7 841,0 899,4 1,003,5 1,094,9	3 54 8 52 2 55 4 608 1 65	5,94 6,60 9,62 8.64 3,35	13,02 11,10 9,88 9,20 9,66	570,99 532,92 515,49 549,74 599,44 643,69	307,20 327,60 351,80 407,95 453,90	0 3,40 7 2,09 6 2,18 5 3,86 2 2,70	303,80 325,58 349,68 404,10 451,22	11,20 10,46 14,94 24,51 2 63,45	6,96 4,74 7,97 16,57 44,33	4,25 5,72 6,97 7,94 19,11	5,28§ 8,14 6,67 7,67 10,13	5,80† 7,67 10,12	es 1 1
1957-58 May 195 June ,, July ,, August ,, September ,, October ,,	92 89 89 89 89 89	1,225,4 1,248,1 1,267,5 1,274,0 1,302,2 1,326,3	18 723 10 715 34 724 19 712 26 714 19 733	3,70 5,22 4,87 2,19 4,73 3,08	11,48 10,61 15,86 15,32 19,48 23,94	707,86 712,23 704,61 709,01 696,87 695,26 709,14	516,38 547,2 562,81 582,59 615,40 629,09	3,13 3,73 4,29 5,37 8,40 11,84	513,25 543,49 558,52 577,22 607,00 617,25	86,67 69,70 44,65 48,49 33,25 34,91	35,60 60,67 53,87 39,68 40,83 29,87 28,89	9,40 26,01 15,84 4,97 7,67 3,38 6,02	6,29	6,64 10,42 6,54 3,67 3,62 3,42 5,67	1 3 6
November " December "	91 91 92 92 92	1,360,4 1,379,6 1,414,8 1,437,5 1,498,9 1,503,1	14 716 7 719 16 720 11 738 25 772 3 746	5,94 9,04 0,87 8,73 2,37	17,93 16,32 13,28 13,25 17,30 17,81	713,97 699,01 702,73 707,59 725,49 755,06 728,92 723,75	682,19 694,46 723,16 727,58 758,90 790,35	20,75 17,52 15,88 15,85 15,01 16,14 27,87	661,43 676,94 707,27 712,02 743,89 774,21 773.10	18,91 29,96 35,75 38,24 24,94 21,73 15,10	16,91 26,29 29,99 23,60 19,58 19,31	2,00 3,67 5,76	6,32 8,79 9,48	5,79 8,04 8,67 10,04 7,72 5,38	5 7 8 9 1,0
		CASE		ANDI	TAT ANDE	o timpti l	1 1	·	ASSEL	<u> </u>			75	07 11	(23-
	•		Res Cash	BA1	BANK LANCES ESERVE I	WITH BANK	other banks		at call and short	Advan- ces4	CHASE	D AND	As pe	ercentage	+2 : of
· · · · · · · · · · · · · · · · · · ·			hand		d tory mini- mum	Excess	rent ac- count			i i i	In- land ⁵	Fore- ign ⁶			
-		15	16	17	18	19	20	21	22	23	24	25	26	27	2
1953-54 . 1954-55 . 1955-56 .	. ,	94,73 85.15 76,80 86,56 87,16 87,17	37,41 33,33 31,96 32,66 34,64 36,94 39,38	51,81 44,84 53,91 52,52 50,23	33,44 32,88 35,02 38,59 41,75	18,37 11,96 18,89 13,93 8,48	11,57 11,08	303,74* 306,10 321,26 339,74 370,71 359,35 384,65	11,38* 17,24 15,07 15,82 15,62 13,11 34,91	524,48 461,59 442,62 468,39 514,37 626,09 722,97	74,70 105,44	43,38 50,12	11.03 10.18 9.13 9.62 8.69 7.96 8.89	35·35 36·58 38·20 37·77 36·94 32·82 29·21	63 59 58 61 63 71 67
June July August September October November December January February March April Meu	58	99,00 108,83 120,03 126,87 134,32 137,57 141,17 111,18 104,93 108,22 106,44 124,96 123,00	38,82 38,53 38,16 38,19 40,90	67,44 80,43 88,07 96,86 92,95 102,31 72,36 66,40 70,06 68,25 84,06	46,71 47,50 47,26 48,04 49,24 49,84 49,84 49,84 50,51 51,49 51,49	20,73 32,93 40,76 48,82 43,72 52,47 22,87 116,56 19,56 16,76 30,27	10,15 11,31 10,09 10,66 10,72 11,42 11,59 11,51 11,51 11,56 11,56 11,56 12,52 12,03	343,32 335,02 332,41 350,31 378,84 387,74 407,11 431,14 433,70 433,08 438,53 442,48 445,56	19,10 25,58 27.54 39,64 47,59 49,22 50,69 46,32 39,44 38,94 53,05	742,10 719,94 696,13 681,02 690,21 685,91 699,55 737,07 773,18 793,47 802,34	128,26 123,70 118,94 111,30 113,88 108,54 99,84 108,85 110,33 114,11 118,49	56,09 55,53 55,49 52,77 55,57 53 13 48,48 44,28 41,36 40,35 40,35	8.08 8.72 9.47 9.96 10.31 10.37 8.17 7.61 7.65 7.40 8.34 8.18	28·01 26·84 26·23 27·49 29·09 29·23 29·91 31·69 81·44 30·61 30·51 29·62	
	1951-52 1952-53 1953-54 1954-55 1956-56 1956-57 1957-58 May June Average of Fridays Average of Fridays Average of Fridays 1 1951-52 94 1952-53 91 1953-54 89 1956-56 89 1957-58 92 May 1957 June 89 September 90 November 91 January 1958 February 92 May 92 May 92 Average of Fridays Fridays 1 2	Average of Fridays Average of Fridays 1 2 1951-52 94 859,20 594,1952-53 91 836,73 541 851,555,155,33,33 1953-54 99 1,003,54 608 1956-57 89 1,004,91 651 1957-58 92 1,316,68 723 May 1957 89 1,225,48 723 June "89 1,225,48 723 June "89 1,225,48 723 June "99 1,326,39 733 November "91 1,360,44 716 January 1958 91 1,360,44 716 Average of Fridays Average of Fri	Average of Fridays Averag	Average of Fridays Averag	Number of report ing banks 1 2 3 4 5 5	Arerage of Fridays	Autropy of Fridays	Autrage of Fridays	Number of Fridays	Number of Fridays	Net Fridgy	Net String of String of	Net Series Seri		

¹ At the end of period. 2 Including borrowings from State Bank upto April 10, 1952. 3 At book value: including Treas:
Bills and Treasury Deposit Receipts. 4 Excluding 'Money at call and short notice' and 'Inland bills' purchased from November
1951. 5 Excluding 'Inland bills' purchased prior to November '2, 1951. 6 Called for from May 14, 1954. * Average of last
weeks. §§ Average of last 7 weeks. § Average of last 50 weeks. † Average of last 46 weeks.

No. 4-INDIAN SCHEDULED BANKS-BUSINESS IN INDIA

[Amount in lakhs of rupees] DEMAND AND TIME LIABILITIES BORROWINGS FROM BORROWINGS PROV Num-RESERVE BANK State Bank and/or Last Friday/Friday ber DEMAND A NOTIFIED BANK Net of re-(5+8)Borr-Others Others Total port-Total Borr-Others Total Against Dc-Total owings usance owings mand ing bills banks from from andlor banks1 banks1 prominotes 1 3 7. g 10 11 12 13 14 660.05 47,95 22,28 1951-52 78 435,14 13,12 422.02 238,03 238,03 25,67 259,33 259,33 10,19 2,72 401,71 15,69 661,04 404,43 4,50 11,19 10,19 1952-53 76 73 680,72 409,54 2,20 273,38 273,38 29,75 16,25 13,50 11,50 11,50 1953-54 407,34 449,08 757,49 72 2.10 446,98 310,51 310,51 32,53 23,71 8,82 8,01 8,01 1954-55 17,44 11,33 72 33,37 858,25 356,25 48,45 15,08 17,44 1955-56 503,48 1,47 502,01 356,25 986,44 1,242,54 1,37 1,87 72 404,71 60,06 32,40 27,65 11,33 1956-57 583,11 581,74 404,71 3,19 13,80 641.83 641.83 16,99 10.72 10.72 76 602,59 600,72 1957-58 19,27 448,62 24,51 9,00 1957 72 1.025.15 579,90 3,38 576,52 448,62 43,77 9,00 May 1,28 72 ,050,60 581,20 579,92 470,69 470,69 25,70 16,60 9,11 3.94 3,94 June ,, 72 1,34 485,05 485,05 3,96 2,77 1,19 3,08 3,08 ,073,78 588,73 July 590.06 ,, . 2,40 2,25 512,28 7,26 5,70 1,56 3,17 3,17 72 1.080.15 570.26 567,87 512,28 August ,, 72 1,107,66 564,53 601,21 25 543,13 6,86 3,21 3,65 3,29 3,29 566,78 543,38 September ,, 5.76 2,19 550,07 Б -550,02 4,82 2,95 1.87 5,76 October 73 603,40 579,71 2,44 2,56 2,13 5,20 579,86 31 5,20 1,146,78 568,37 1,30 567,07 15 November 74 ,, 575,34 595,84 586,99 1,160,55 1,78 573,56 586.99 2,56 6,05 6.05 74 December 1,94 605,74 21 8.30 8,30 593,90 605,74 3,11 2,91 1958 1,199,64 January 75 8,87 1,216,44 1,242,54 5,18 13 76 589,01 2,02 586,98 629,46 629,46 5,05 8,87 February ,, 1,87 2,74 641,83 602,59 600.72 641,83 16,99 3,19 13,80 10,72 10,7276 March ,, 1,95 5.91 5,91 625,03 672.821,95 76 1,297,86 627,77 672.82 April ,, 1,295,72 601,46 1,71 599,75 695.98 695,98 1,12 1,12 4,83 4,83 May ,, 1,13 694.84 5,36 3,13 76 1,288,10 602,39 3,77 595,62 689.48 2,00 4.54 4,51 6, 1958 June 13, 1,286,80 593.54 2,00 76 601,25 7,71 699,73 6,47 693,26 2,93 93 4,23 4,23 ,, ,, 1,285,36 6 37 11,77 90 90 3,40 20, 76 595,96 $5 \cdot 9.59$ 707,54 695,77 3,40 ,, ,, 2,30 600,74 708,28 13,65 69 69 27. 76 1,295,37 605,80 6,06 694,63 2,22 ,, ASSETS CASH IN HAND AND BALANCES WITH BILLS PUR-Money Balan-Invest-(23+24RESERVE BANK CHASED AND 21. at call Advan-15 ces ments +25)DISCOUNTED with in and ces BALANCES WITH Governshort Last Friday/Friday Total other As percentage of RESERVE BANK Inland Fore-Cash banks ment notice net liabilities ign3 in in cursecurihand Total Statu-Excess rent ties2 tory acmini count mum 15 16 17 19 20 21. 23 24 25 26 27 18 47,65 9.59 38.07 1951-52 63,30 32,31 26,52 5,79 9.10 251,29 5.33 374.77 30,98 51,05 348,12 9.5339.12 60.39 258,58 1952-53 63,01 29,50 33,50 25,41 8,10 8,65 4,84 9.01 40.16 60.79 61,33 65,47 1953-54 29,42 31,91 25,94 5,97 9,06 273,37 2,84 349,77 64,04 8,18 9,19 36,66 28,67 5,37 377,88 73,72 12,68 8.64 39.22 61.29 1954-55 28,82 8,00 297,08 1,90 457,30 94,57 20,23 8.41 36 . 44 66-66 33,28 312,71 1955-56 72,16 38,88 32,30 6,59 103,32 31-13 $69 \cdot 92$ 557,82 7.53 1956-57 74,26 31,28 42.98 37,25 5,74 .9,78 307,03 6.15 28,59 . . 88,47 88,78 9.64 28,17 654,56 20,27 .7:15 32.20 61.43 1957-58 34,20 54.59 42.97 11.63 400,15 29.21 1957 8,68 299,49 6,66 578,17 116,08 28,47 8.02 70.50 May 82,21 36,07 46,15 37,97 8,18 27.71 10.16 67.03 June 106,72 41,20 65,52 38,47 27,05 13,10 291,17 8,50 575,77 102,29 26,15 July 86,111 34,46 77,21 39,20 38,01 8,80 290,64 19,03 555,74 90,47 28,29 10.40 27.07 62.82 ,, 326,67 30.24 August 122,71 35,57 87,15 38,76 48,38 9,00 21,78 531,50 85,88 27,50 11.36 59.70 ,, September 78,34 37,48 526,38 83,12 112,03 33,70 39,20 39,13 10,05 346,58 25,23 10.11 31.29 57.30 ,, 122,44 126,29 October 42,80 79,64 41,17 38,47 10,18 354,23 39,94 540,49 86,86 26,69 10.64 30.77 56.81 ,, November 35,43 90,86 40,02 50,85 9,66 368,38 34,05 537,47 78,13 23,42 11:01 32 - 12 55.72 ,, December 90,19 36,69 53.50 40,51 13,00 11,06 393,21 38,04 562.74 22,81 7.77 33.88 56.81 73,80 1958 94,14 34,46 59,69 41,91 392,29 609,02 7.85 January 17,78 9,75 33,07 81,04 20,95 32.70 59.27 February 94,79 34,87 59.92 42,04 17,88 9,55 393,13 29,11 630.54 82,93 20,68 7.79 $32 \cdot 32$ 69.35 ,, March 88,78 34,20 54.59 42,97 400,15 28,17 7.15 11,63 9,64 654,56 88,47 20,27 32.20 $61 \cdot 43$,, 114,98 38,52 76,46 44,85 31,61 10,39 404,25 40,56 April 619,27 8 • 86 31 - 15 58.61 89,52 21,95 ,, May 97,54 35,90 61,65 43,99 17,65 10,50 436.96 40,92 632,59 78,05 20,77 7.53 33.72 56.45 ., 97,55 June 1958 35,87 61,68 44,02 17,66 9,80 441.23 39,50 630.21 78,35 20,63 7.57 34:25 56.61 64,83 75,88 13, 100,88 36.04 21,78 442,23 44,06 10 48 625,62 7.84 31.37 56 · 19 41,19 77,05 20.40 ,, 20, 36,23 31,93 112,12 43,95 11,49 441,26 42,73 619.26 76,25 20.36 8.72 31.33 55.69 ,, 41,04 81,37 70,28 27. 122.41 44,51 36,87 15,73 443,84 621,49 18,84 9.4534.26 54.86 41,16

¹ Including borrowings from State Bank upto April 10, 1952 ² At book value; including Treasury Bills and Treasury Deposit Receipts, ³ Called for from May 14, 1954.

No. 4A-INDIAN SCHEDULED BANKS-BUSINESS IN INDIA [Amount in lakhs of rupees]

		. December	775 722	1. 200. 2		TOTAL		1 72-		nount 1			En O
fregra le divit :: Num-	~	DEMA			LIABIL			-RESE	owings rve ~B	FROM ANK	STATE	DWINGS BANK	AND/A
erest contributed ber of	Net:		DEMANU	<u> </u>	12:23	Тіме	(<u>4 07'</u>	A STATE OF	Against		101	Tried D	ALL TO THE PARTY OF THE PARTY O
Arerage of report	(5+8)	Total	Borrow-	Others	Total	Borrow-	Others	Total	bills and/or	Others	Total	De-	Time
:Fridays at ing	ı¦		ings - from		1	from	1		promi-	 -:::	, - 	mand	
er Teal Dormar		l lereT	banki3	-715.	6.	banks 3.	8	107 g	Dotes	11	12	13	14
	+ + + + + + + + + + + + + + + + + + + +	1 1		Tational	1	1	Coll.	1	10	lasis	1 10	1 20	1 23
1951-52 78	687,90			443,02	244,95		244,88	13,45	13,49††	11,63		••	
1952-53	662,77	412.81	2,19 2.46	410,63 400,75	252,28 272,70	14	252,14 272,58	9,10	$\frac{5,57}{4,19}$	3,53 5,53			
1954-55 .31 .52 72	725,09	436,69	3,69	433,00	292,13	- 3	1292,10	14,02	7,13	6,89	6,61	5,74@	2@
1955-56	906,56	475,33 520,86	-2,36 -1.28	472,97 519,57		42 5	335,68 386,99	36.64	20,12	7,26 -16,53] <u>:</u> —
1957-58 76			2,07	576,62		6	531,45	16,18	8,53	∂:7,65	6,49	6,49	31— 31—
	12.3 10.00	142.0 133.51	04,81; 18,63;	\$,63 2.69	新路 点	3,681 B	(2.1) (2.1) (2.1)		125.	3 <u>5</u>		51-25 88-38	GĪ
	1,015,39	575,32	2,57	572,75	442,65		442,65		26,59	22,77		10,30	٠ <u>٠</u>
June 52 . 8 . 38 725	1,034,81	571,66	2,31	569,35	465,46	1.0=	405,46	34,20	21,52	12,68	6,41	6,41) <u>!—</u>
July = 21 , 31 72 7	1,055,34		1,78		479,96		479,98	13,16	10,78	2,38	3,59	3,59	-/. ::[
August , 72	1,056,16		1,96		498,93	23	498,93 529,93	13,95	9,99	7 3,95	3,43	3,43	ガー
September , 72	1,096,10		1,97	sp. 1	11.75	1:40	ุย4ช , ชอุ เก็น ใช้	31 31	105	71 1	2,99		2
October , , n 73	1,118,62		2,40	576,18	542,59	15	542,44	7,28	3,48	3,80	5,49	5,49	<u>ુ</u> —
November , 17 74 December , 17 74			2,63 2,20	578,86 568,09	563,87 581,83	13 10	563,74 581,73	2,05 2,07	one 49	71,57 71,87	4,77 5,69	4,77 5,69	:
		3 99,50	150 150	-3.4	17.25		131 (22)	21, 31	3.65	ાં ત	-51	PH . 2222	ાં.
	1,176,71	580,60 583,23	1,80 1,79	581,44	597,90 627,27		597,90 627,27	:::6,08 :::5,38	200 70	3,14	8.53	7,96 8,53	<i>∴</i> }—- ::
	1,229,50	598,03	1,64	596,39	633,10	1.20	633,10	14,14	. 1,19	12,94		9,97	17.—
April 31 11 31,76	1,287,54	626,56	2,38	621.18	663,36	4 (32)	663,36	5,17	216,	0£ 5,08	"7,52	7,52	1,5
May _{20 1} _ , ge, 76	11,292,86	602,39	. 2,65	599,74	693,12		693,12	4.46	.~2,09	a 2,37	5,30	5.30	
June	1,288,91		5,98	595,63	702,60		6-693,29 ASSETS .		1,00	1 92			2
	Cash in i		<u> </u>						1, 22 1, 192	74 T	-, .C.		(23+24
										, - ,	۱۰۰۰ سوست		
To the second se	UNIE IN I	RESERVE-	BALANCI BANK	ì	Balan-				BILLS	PUR-	15	21	+25)
gradustal ampropriation and the second secon	· · · · · ·	RESERVE-	BANK	बर्देह्हर्थे	Balan- ces Ir	ivest- N	foney 2	Adv-	_	PUR-	L		+.25)
# · · · · · ·	Total C	RESERVE BAL	BALANCE BANK ANCES SERVE I	WITH	Balan- ces In with n	ivest- N nents 2	foney at call a	Adv-	BILLS	PUR-	As f	21 bercentag liabilit	+25)
Average of	Total C	RESERVE-	ANCES	WITH BANK	Balan- ces Ir with n other banks C	vest- N nents 2 in 3	foney a	Adv-	BILLS CHASED DISCOU	PUR-	As f	bercentag	+25)
# · · · · · ·	Total C	RESERVE BALL	ANCES SERVE I	WITH BANK	Balan- ces In with in other banks in cur- rent	ivest- Nachts a in its ovt. curi- ties2:	foney at call and short motice	Adv- inces	BILLS CHASED DISCOU	PUR- AND NTED	As f	bercentag liabiliti	±25)
Average of	Total C	RESERVE BALL	ANCES SERVE I Statu- tory	WITH BANK	Balan- ces In with in other banks in cur- rent acc-	ivest- N nents a in l lovt.	foney at call and short motice	Adv- inces	BILLS CHASED DISCOU	PUR- AND NTED	As f	bercentag liabiliti	±25)
Average of Fridays	Total C	RESERVE BAI	ANCES SERVE I Statu- tory mini- mum	WITH BANK Excess	Balan- ces Ir with m other banks C in cur- rent acc- ount	ivest- Ments a sin il sovt. curi- tics2:	Money A at call a and short	Adv- ances	BILLS CHASED DISCOU	PUR- AND NTED Fore- ign ⁶	As f net	percentag liabiliti	± 25)
Average of Fridays	Total C	RESERVE BAI ash Re nd Total	ANCES SERVE I Statu- tory mini-	WITH BANK	Balan- ces In with in other banks in cur- rent acc-	ivest- M nents : in : Fovt. curi- t	doney at call a and short notice	Adv- ances	BILLS CHASED DISCOU	PUR- AND NTED	As f	bercentag liabiliti	±25)
Average of Fridays	Total C. i ha	RESERVE BAI RESERVE BAI RESERV	Statu- tory mini- mum 18	Excess 19	Balan- ces with other banks in current account 20 9,43* 22	ivest- Neints in 1	foney at call a short short call 22	Adv- ances [‡] 23	BILLS CHASED DISCOU	PUR- AND NTED NTED Fore- ign®	As 1 net	bercentag liabiliti	± 25) 28 58.94
Attrage of Fridays 1951-52 1952-53	Total C. i ha	RESERVE-1 BAI RE nd Total 6 17 3,79 45,1 0,35 39,9	Statu- tory mini- mum 18 27,8 5 25,6	WITH BANK Excess 19 5 17,31 9 14,26	Balan- ces in mother banks in current account 9,43* 23 9,34	21 27,05*	Afoney at call a short short colice 22	Adv- inces ¹ 23 384,07 329,33	Bills CHASED DISCOU Inland 5 24 21,37 35,76	PUR- AND NTED TOTE- igns	As f net 26 11.48 10.61	27 37.37 39.55	±25) • of • of • 28 • 58.94 • 55.09
Average of Fridays 1951-52 1952-53 1953-54 1954-55	Total C:	RESERVE BAI ash Re nd: Total 6 17 3,79 45,1 9,21 35,7 9,73 44,2	Statu- tory mini- mum 18 6 27,8: 5 25,6: 3 25,6: 5 27,6:	19 17,31 9 14,26 2 10,11 16,59	Balan- ces with other banks in cur- rent acc- ount 20 9,43* 23 9,43* 8,74 8,74 8,62	21 274,98	22 4,20* 3 8,75 3 7,62 3 7,27 3	23 384,07 329,33 124,80 45,82	Bills CHASED DISCOU Inland 5 24 21,37 35,76 47,74 54,46	PUR- AND NTED Fore- ign ⁶ 25	As 1 net 26 11.48 10.61 9.61 10.21	27 37 · 37 · 39 · 55 40 · 84 40 · 32	28 58.94 55.99 55.33 56.44
Average of Fridays 1951-52 1952-53 1953-54 1954-55 1955-56	Total C. i ha 15 1 78,95 3 70,30 3 64,93 2 74,03 2 73,43 3	RESERVE-1 BAI RE 17 17 18 17 18 18 18 18 18 18	Statu- tory mini- mum 18 6 27,8: 52,6: 3, 25,6: 3, 25,6: 0, 30,5:	WITH BANK Excess 19 17,31 9, 14,26 10,11 16,58 11,16	Balan- ces with other banks in cur- rent acc- ount 20 9,43* 23 9,34 8,74 8,62 9,08	21 274,99 292,37,322,63	Aloney at call a and short sho	23 384,07 329,33 224,80 15,82	Bills CHASED DISCOU Inland 5 24 21,37 35,76 47,74 69,42;1	PUR- AND NTED Fore- ign ⁶ 25 8,99@ (7,82	26 11.48 10.61 10.21 9.61 10.21 9.05	27 27 37 - 37 39 - 57 40 - 32 39 - 75	28 58.94 55.33 56.41
Aperage of Fridays 1951-52 1952-53 1953-54 1954-55	Total C: i ha 15 1 78,95 3 70,30 3 64,93 2 74,03 2 73,43 3 73,49 3	RESERVE-1 BAI RE 17 17 18 17 18 18 18 18 18 18	ANCES SERVE I Statutory minimum 18 27,86 25,66 3 25,66 5 27,60 30,55 7 33,78	WITH BANK Excess 19 17,31 9, 14,26 2, 10,11 7, 16,59 11,16 8, 5,68	Balan- ces Ir with other banks in cur- ent acc- ount 20 9,43* 23 9,34 8,62 9,08 9,00	21 274,98	Aloney at call a and short sho	23 884,07 329,33 24,80 45,82 78,99 67,17	Bills CHASED DISCOU Inland 5 24 21,37 35,76 47,74 54,46	PUR- AND NTED Fore- ign ⁶ 25 25 25 27,82 3,00	26 11.48 10.61 9.61 10.21 9.05 8.11	27 37 · 37 · 39 · 55 40 · 84 40 · 32	28 58.94 55.09 55.33 56.44 57.44 64.53
Attrage of Fridays 1951-52 1952-53 1953-54 1954-55 1955-56 1956-57 1957-58	Total C: i ha 15 1 78,95 3 70,30 3 64,93 2 74,03 2 73,43 3 73,49 3	RESERVE-1 BAI RE 10.13 Total 6 17 3,79 45,1 0,35 39,9 9,21 35,7 9,78 44,2 1,73 41,7 1,02 39,4	ANCES SERVE I Statutory minimum 18 27,86 25,66 3 25,66 5 27,60 30,55 7 33,78	WITH BANK Excess 19 17,31 9, 14,26 2, 10,11 7, 16,59 11,16 8, 5,68	Balan- ces Ir with other banks in cur- rent acc- ount 9,43* 22 9,34 8,74 8,62 9,06 9,06	21 274,49 292,37,922,63,816,49	Afoney at call a and short short colice 22 4,20* 3,8,75 3,7,62 3,	23 884,07 329,33 24,80 45,82 78,99 67,17	DISCOUNTS 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	PUR- AND NTED Fore- ign ⁶ 25 25 8,99@ 7,82 3,00	26 11.48 10.61 9.61 10.21 9.05 8.11	27 37-37 39-55 40-84 39-75 34-91	28 58.94 55.09 55.33 56.44 57.44 64.53
Acerage of Fridays 1951-52 1952-53 1953-54 1954-55 1956-57 1957-58 May 1957	Total C: ha 15 1 78,95 3 70,30 3 64,93 2 74,03 2 73,43 3 73,49 3 100,12 3	RESERVE BAIL RE RE RE RE RE RE RE R	Statu- tory mini- mum 18 5 25,66 3 25,65 27,65 27,65 27,65 3,77 33,77 4 39,5	WITH BANK Excess 19 17,31 9, 14,26 10,11 16,58 11,16 8,5,68 7, 24,37	Balan- ces Ir with other banks in cur- ernt acc- ount 20 9,43* 23 9,34 8,62 9,06 9,53 8,80 8,80 8,80 8,80	21 274, 99 292, 37 3816, 49 344, 00	Aloney at call a and short sho	23 384,07 329,33 24,80 45,82 78,99 67,17 68,88	Ent.s CHASED DISCOU Inland 5 24 21,37 35,76 47,74 69,42,1 94,84 91,08 2	PUR- AND NTED Tore- ign ⁶ 25 25 25 3,00 5,41	26 11.48 10.61 9.61 10.21 9.05 8.11 9.04	27 37-37 37-37 39-75 40-32 39-75 34-91 31-04	28 58.94 55.99 55.33 56.41 57.44 64.53 61.85
Attrage of Fridays 1951-52 1952-53 1952-54 1954-55 1955-56 1956-57 1957-58	Total C: ha 15 1 78,95 3 70,30 3 64,93 2 74,03 2 73,43 3 73,49 3 100,12 3	RESERVE BAI ash Re nd Total 6 17 3,79 45,1 9,21 35,7 9,78 44,2 1,73 41,7 4,02 39,4 6,19 63,9	Statu- tory mini- mum 18 5 25,66 3 25,65 27,65 27,65 27,65 3,77 33,77 4 39,5	WITH BANK Excess 19 17,31 9, 14,26 10,11 16,58 11,16 8,5,68 7, 24,37	Balan- ces Ir with other banks of cur- erent acc- ount 20 9,43* 23 9,34 8,74 8,62 9,08 9,08 9,53 8,80 9,88 2	21 27,05* 282,37,322,63 116,49 144,00	22 4,20* 3,8,75 3,7,62 3,7,62 3,7,62 3,9,16 23,45 5,55 5,7,29 5	23 384,07 329,33 24,80 45,82 78,99 67,17 68,88	Ent.s CHASED DISCOU Inland 5 24 21,37 35,76 47,74 54,46 69,42; 94,84 91,08;	PUR- AND NTED Tore- ign ⁶ 25 25 25 3,00 5,41	26 11.48 10.61 9.61 10.21 9.05 8.11 9.04	27 37.37 39.55 40.84 40.32 39.75 34.91 31.04	28 58.94 55.99 55.33 56.41 57.44 64.53 61.85
Attrage of Fridays 1951-52 1952-53 1953-54 1954-55 1955-56 1956-57 1957-58 May 1957 June "	Total C. i ha 15 1 78,95 3 70,30 3 64,93 2 74,03 2 73,43 3 73,49 3 100,12 3 82,97 3 93,05 3	RESERVE BAI RE nd Total 6 17 3,79 45,1 0,35 39,9 9,21 35,7 9,78 44,2 1,73 41,7 1,02 39,4 6,19 63,9 6,05 46,9 8,42 54,6 6,67 67,7	ANCES SERVE I STATU- TOTY MINI- MUM 18 6 27,86 5 25,66 3 25,66 3 27,67 33,77 4 39,5 37,88 37,88	19 5 17,31 9 14,26 2 10,11 7 16,55 11,16 5 5,68 7 24,37 2 9,30 9 16,73 6 29,33	Balan- ces in customer banks Con customer sectount 20 9,43* 25 9,48* 25 9,98 25 9,98 25 9,88 25 8,80 2	21 274, 99 292, 37 3816, 49 344, 00	Aloney at call a and short notice 22 4,20* 3,752 3,752 3,755 5,55 5,55 5,729 5,13,92 5	23 384,07 329,33 24,80 45,82 78,99 67,17 68,88 79,10 77,22 61,60	Ent.s CHASED DISCOU Inland 5 24 21,37 54,46 69,42;1 94,84 91,08;2 115,05;1 115,05;1	PUR- AND NTED TOTES 1gn ⁶ 25 25 25 27,82 27,82 27,89 27,58	26 11-48 10-61 9-61 10-21 9-05 8-11 9-04 8-17 8-99	27 37 - 37 39 - 55 40 - 84 40 - 32 39 - 75 31 - 04 29 - 79 28 - 38 27 - 54	28 58.94 55.09 55.33 56.44 57.44 61.85 61.11 65.28
Acerage of Fridays 1951-52 1952-53 1953-54 1954-55 1955-56 1956-57 1957-58 May 1957 June " July August "	Total C:	RESERVE BAIL RE RE RE RE RE RE RE R	ANCES SERVE I Statutory minimum 18 27,865 25,663 25,665 27,67 33,774 39,57 33,77,81 35,44 39,5	19 Excess 19 17,31 9,14,26 10,11 16,58 11,16 5,68 7,24,37 29,30 16,73 6,29,33 4,37,32	Balan- ces in mother other banks of current account 20 9,43* 27 9	21 21 27,05* 22,37,322,63 316,49 33,68 290,66 607,57	Aloney at call a and short notice 22 4,20* 3 8,75 3 7,27 3 9,16 44 23,45 57,29	23 384,07 329,33 224,80 45,82 78,99 67,17 68,88 79,10 77,22 64,60 43,87	Ent.s_CHASED DISCOURTS (1) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	PUR- AND NTED Tore- ign ⁶ 25 25 25 27,82 27,89 27,58 27,58 27,96	26 11-48 10-61 9-61 10-21 9-05 8-11 9-04 8-17 8-99 9-90 10-48	27 37 - 37 39 - 55 40 - 84 40 - 32 39 - 75 34 - 91 31 - 04 29 - 79 28 - 38 27 - 54 28 - 85	28 58.94 55.99 55.33 56.44 57.44 57.44 64.53 61.85
Acrage of Fridays 1951-52 1952-53 1953-54 1954-55 1956-57 1957-58 May 1957 June " July August " September " September " 1958-59 May 1957 June " July " September " May	Total C. i ha 15 1 78,95 3 70,30 3 64,93 2 74,03 2 73,43 3 100,12 3 82,97 3 93,05 3 104,45 3 111,74 116,66 3	RESERVE Bat Re Re Re Re Re Re Re R	ANCES SERVE I Statutory minimum 18 27,86 27,66 3 25,66 3 30,57 4 39,5 37,68 38,44 39,5	19 5 17,31 9 14,26 2 10,11 16,59 11,16 5 5,68 7 24,37 2 9,30 16,73 6 29,33 4 37,32 1 43,53	Balan Ces Ir with nother banks Coin curse count 20 9,43* 23 9,43* 8,74 8,62 9,08 9,53 3 9,88 2 8,80 9,34 9,38 3 9,38 3	21 21 27,05* 262,14 274,95 292,37 316,49 344,00 302,44 93,68 290,66 107,57 339,20	100 ney 2 at call a and short notice 22 4,20* 3 7,27 8,98 3 9,16 40 23,45 5 7,29 5 17,84 5 29,29 5 29,29 5 29,29 5 29,29 5 29,29 5 29,29 5 29,29 5 29,29 5 29,29 5 29,29 5 29,29 5 29,29 5 29,	23 384,07 329,33 24,80 45,82 78,99 68,88 79,10 77,22 64,60 43,87 23,79	Entis CHASED Discours Inland 5 24 21,37 35,76 47,74 54,46 69,42 91,082 115,05 1110,00 96,70 89,50 82,30	PUR- AND NTED Fore- ign ⁸ 25 25 25 27,82 27,82 27,89 27,58 27,58 27,58 27,58	26 11.48 10.61 9.61 10.21 9.04 8.17 8.99 9.90 10.48 10.64	27 37.37 39.55 40.84 40.32 39.75 39.75 31.04 29.79 28.38 27.54 28.85 30.95	28 58.94 55.09 55.33 56.41 57.46 60.85
Actrage of Fridays 1951-52 1952-53 1953-54 1954-55 1956-57 1957-58 May 1957 June " July " August " September " October: "	Total C. i ha 15 1 78,95 3 70,30 3 64,93 2 74,03 2 74,03 2 73,43 3 73,49 3 100,12 8 82,97 3 93,05 8 11,74 3 116,66 3	RESERVE Bail Re Re Re Re Re Re Re R	BANK ANCES SERVE I Statu- tory mini- mum 18 6 27,86 5 25,66 7 33,57 4 39,5 3 37,68 8 38,44 4 39,0 6 39,7	19 5 17,31 9 14,26 2 10,11 7 16,59 11,16 5 1,69 2 24,37 2 9,30 16,73 6 29,33 4 37,32 1 43,53 8 37,78	Balan Ces In with nother banks Con the current account 20 9,43* 23 9,83 9,93 3 9,88 2 9,93 3 9,88 2 9,93 3 3 9,83 3 9,83 3 9,83 3 9,83 3 9,83 3 9,83 3 9,83 3 9,83 3 9,83 3 9,83 3 9,83 3 9,83 3 9,83 3 9,83 3 9,83 3 9,83 3	21 21 22 21 21	100 ney 2 at call a and short notice 22 4,20 3 3,7,27 3 5,98 3 9,16 40 23,45 5 7,29 5 7,29 5 17,84 5 28,29 5 38,11 5	23 23 23 384,07 329,33 24,80 45,82 78,99 67,17 68,88 79,10 77,22 64,60 43,87 28,79 36,38	BILLS CHASED DISCOUT Inland 5 24 21,37 63,76 47,74 51,46 69,42;1 91,08 91,08 91,08 91,08 91,08 91,08 91,08 91,08 91,08 91,08 91,08 91,08 91,08	PUR- AND NTED Tore- ign ⁶ 25 25 25 3,00 5,41 27,89 27,58 27,96 25,83 25,83	26 11.48 10.61 9.61 10.21 9.03 8.11 8.90 9.90 10.48 10.64 10.50	27 37 - 37 39 - 55 40 - 84 40 - 32 39 - 75 31 - 04 29 - 79 28 - 38 27 - 54 28 - 85 30 - 95 31 - 10	28 58.94 55.09 55.33 56.44 57.46 61.85 11 65.28 62.04 88.11
Acerage of Fridays 1951-52 1952-53 1953-54 1954-55 1956-57 1957-58 May 1957 June " July August " September " October " November " December "	Total C. i ha 15 1 78,95 3 70,30 3 64,93 2 74,03 2 73,43 3 73,49 3 100,12 8 82,97 3 93,05 3 104,45 3 111,74 3 116,66 3	RESERVE BAI Re nd Total ANCES SERVE I STATUTORY MINI-	Excess 19 5 17,31 9 14,26 2 10,11 7 16,58 11,16 8 7 24,37 2 9,30 16,73 4 37,32 4 37,32 1 43,53	Balan- ces in mother other banks of the curbanks of the curban	21 21 21 22 21 21 21 21 21 21 21 21 21 2	Aloney at call a and short notice 22 4,20* 3,7,52 3,7,52 3,7,52 3,7,52 5,55 5,7,29 5,7	23 23 384,07 382,33 324,80 45,82 78,99 67,17 68,88 79,10 77,22 64,60 43,87 23,79 36,38 36,38 35,49	BILLS_CHASED DISCOUNTS CHASED	PUR- AND NTED Fore- ign ⁶ 25 25 27,82 27,82 27,89 27,58 27,96 27,58 27,96 25,31 27,58 27,96 25,31 27,58 27,96 25,31	26 11.48 10.61 9.61 10.21 9.05 8.17 8.99 9.90 10.48 10.64 10.50 10.66	27 37.37 39.55 40.84 40.32 39.75 34.91 31.04 29.79 28.38 27.54 28.85 30.95 31.10 32.12	28 58.94 55.09 55.33 56.44 57.46 61.85 11 65.28 62.04 88.11	
Actrage of Fridays 1951-52 1952-53 1953-54 1954-55 1956-57 1957-58 May 1957 June " July August " September " October November " December "	Total C. i ha 15 1 78,95 3 70,30 3 64,93 2 74,03 2 73,43 3 100,12 3 82,97 3 93,05 3 104,45 3 111,74 3 116,66 3 117,50 3 121,81 93,03	RESERVE Bat Re Re Re Re Re Re Re R	ANCES SERVE I Statutory minimum 18 25,66 32,56 51 27,60 30,57 439,5 33,7,88 38,44 39,0 66 39,7 00 40,3 66 40,1	19 Excess 19 17,31 9,14,26 2,10,11 16,59 11,16 8,5,68 7,24,37 24,37 29,30 16,73 6,29,33 43,53 8,37,78 43,53 8,37,78 5,17,02	Balan- ces In with other banks of the current account 20 9,43* 23 9,34 8,74 8,62 9,06 9,53 8,80 9,88 2 8,80 9,88 2 8,80 9,88 2 8,80 9,88 2 8,80 9,88 2 8,80 9,38 3 9,74 9,76	21 21 21 22 21 21 21 21 21 21 21 21 21 2	Aloney at call a and short notice 22 4,20* 3,7,62 3,7,62 3,7,62 3,7,62 3,7,62 3,7,14 5,7,29 5	23 23 384,07 329,33 224,80 45,82 78,99 67,17 68,88 79,10 77,22 64,60 43,87 28,79 36,38 35,49 50,89	Entis CHASED Discours Inland 5 24 21,37 31,76 47,74 51,46 69,42 91,08 91	PUR- AND NTED Fore- ign 8 8,99@ 17,82 23,00 27,82 27,58 27,58 27,58 27,58 27,58 27,58 27,58 27,58 27,58 27,58	26 11.48 10.61 9.61 10.21 9.01 9.01 8.17 8.99 9.90 10.48 10.61 10.61 10.61 8.00 10.61 8.00 10.61 8.00 10.61 8.00 10.61 8.00 10.61 8.00 10.61 8.00 10.61 8.00 10.60 8.00 10.60 8.00 10.60 8.00 10.60 8.00 10.60 8.00 10.60 8.00 10.60 8.00 10.60 8.00 10.60 8.00 10.60 8.00 10.60 8.00 10.60 8.00 10.60 8.00 10.60 8.00	27 37.37 39.55 40.32 39.55 40.32 39.75 39.79 31.04 29.79 28.38 27.54 28.85 30.95 31.10 32.12 34.00	28 58.94 55.09 55.33 56.41 57.45 61.85 61.85 61.85 61.85 62.04 55.11 56.28 65.28 65.28 65.28 65.28 65.28
Acrage of Fridays 1951-52 1952-53 1953-54 1954-55 1956-57 1957-58 May 1957 June " July August " September " October " November " December " January 1958	Total C. i ha 15 1 78,95 3 70,30 3 64,93 2 74,03 2 73,43 3 73,49 3 100,12 8 82,97 3 93,05 8 117,50 3 117,50 3 117,50 3 117,50 3 117,50 3 117,50 3 117,50 3 117,50 3 117,50 3 117,50 3 117,50 3 117,50 3 117,50 3 117,50 3	RESERVE Bat Re Re Re Re Re Re Re R	BANK ANCES SERVE I Statu- tory mini- mum 18 6 27,86 5 25,66 7 33,76	19 5 17,31 9 14,26 2 10,11 7 16,59 11,16 5 5,68 7 24,37 24,37 29 9,30 16,73 6 29,33 4 37,32 1 43,53 8 37,78 5 17,02 9 11,56 1 14,69	Balan- ces In with other banks of the current account 20 9,43* 23 9,34 8,74 8,62 9,06 9,53 8,80 9,88 2 8,80 9,88 2 8,80 9,38 9,38 9,38 9,38 10,02	21 21 27,05* 21 21 21 21 21 21 21 21 21 21 21 21 21	100 ney 2 at call a and short notice 22 4,20* 3 7,62 3 7,27 8,98 3 9,16 40 23,45 5 7,29 5 7,2	23 23 23 24,80 45,82 78,99 67,17 68,88 79,10 77,22 64,60 43,87 23,79 36,38 35,49 50,59 90,61	Entis CHASED Discours Inland 5 24 21,37 61,46 69,42 91,84 91,84 91,08 91,08 95,70 82,30 81,92 75,34 80,08	PUR- AND NTED Fore- ign ⁶ 25 25 27,82 27,82 27,82 27,82 27,96 27,58 27,96 27,	26 11.48 10.61 9.61 10.21 9.01 9.01 8.17 8.99 9.90 10.43 10.64 10.50 10.66 8.09	27 37.37 39.55 40.84 40.32 39.75 31.04 29.79 28.38 27.54 28.85 30.95 31.10 32.12 34.00 33.44	28 58.94 55.09 55.33 56.41 57.44 60.85 41 65.28 62.04 58.81 57.81 56.21 56.51
Actrage of Fridays 1951-52 1952-53 1953-54 1954-55 1956-57 1957-58 May 1957 June " July August " September " October " November " December " December " January 1958 February January " March	Total C. i ha 15 1 78,95 3 70,30 3 64,93 2 73,43 3 74,03 2 73,43 3 73,49 3 100,12 3 82,97 3 93,05 3 11,750 3 11,750 3 117,50 3	RESERVE Bail Re Re Re Re Re Re Re R	BANK ANCES SERVE I Statu- tory mini- mum 18 6 27,86 5 25,66 7 33,76	19 5 17,31 9 14,26 2 10,11 16,59 11,16 5 5,69 7 24,37 2 9,30 16,73 6 29,33 4 37,32 1 43,53 8 37,78 5 17,02 9 11,56	Balan Ces In with other banks Ces in curbanks	21 21 21 22 21 21 21 21 21 21 21 21 21 2	All a and short notice 22 4,20* 3,7,52 3,7,52 3,7,52 5,55 5,7,29	23 23 384,07 382,33 324,80 45,82 78,99 67,17 68,88 79,10 77,22 64,60 43,87 23,79 36,38 35,49 50,89	Entis CHASED Discours Inland 5 24 21,37 31,76 47,74 51,46 69,42 91,08 91	PUR- AND NTED Tore- ign ⁶ 25 25 27,82 27,82 27,82 27,58 27,96 25,83 27,96 25,83 25,83 21,85 21,85 21,92	26 11.48 10.61 9.61 10.21 9.01 8.17 8.99 9.90 10.48 10.64 10.50 10.66 8.09 7.50 7.57	27 37.37 39.55 40.32 39.55 40.32 39.75 39.79 31.04 29.79 28.38 27.54 28.85 30.95 31.10 32.12 34.00	28 58.94 55.09 55.33 56.44 57.44 61.85 61.85 61.85 61.85 61.85 61.11 65.28 62.04 68.11 65.28 69.17
Acrage of Fridays 1951-52 1952-53 1953-54 1954-55 1956-57 1957-58 May 1957 June " July August " September " October: " November " December " December " January 1958 February 1958 February 1958 February 1958	Total C. i ha 15	RESERVE Bail Re Re Re Re Re Re Re R	BANK ANCES SERVE I Statu- tory mini- mum 18 5, 25, 66 3, 25, 65 3, 25, 66 3, 37, 64 39, 5 33, 37, 64 39, 5 40, 1 5, 40, 1 5, 40, 1 6, 40, 1 7, 44 1, 5 1, 44 1, 5	WITH SANK 19 17,31 9,14,26 10,11 16,59 11,16 8,568 7,24,37 24,37 24,37 24,37 24,37 11,16 8,73 14,53 17,78 14,67 11,66 114,69 11,66 114,69 11,66 114,69 112,28	Balan- ces with other banks of the current account 20 9,43* 23 9,34 8,74 8,62 9,08 9,38 9,00 9,53 8,80 9,38 9,74 9,76 3 9,76 3 10,02 9,81 9,62	21 21 21 21 21 21 21 21 21 21 21 21 21 2	Anney at call a short short notice 22 4,20* 3 7,27 3 7,27 3 7,27 3 7,29 5 7,29	23 384,07 329,33 24,80 67,17 68,88 79,10 77,22 64,60 43,87 22,79 36,38 36,38 50,89 90,61 24,76	BILLS CHASED DISCOUTING Inland 5 24 21,37 63,76 47,74 51,46 94,84 91,08 96,70 89,59 82,30 84,50 81,92 75,34 80,08 81,54	PUR- AND NTED Tore- ign ⁶ 25 25 3,00 5,41 227,58 27,58 27,58 27,58 22,54 22,59 25,33 21,55 21,02 20,38	26 11.48 10.61 9.61 10.21 9.61 10.21 9.04 8.11 9.04 8.17 8.99 10.48 10.50 10.66 8.09 7.50 7.57 7.32	27 37.37 39.55 40.84 40.32 39.75 31.04 29.79 28.38 27.54 28.85 30.95 31.10 32.12 34.00 33.44 32.50 32.39	28 58.94 55.09 55.33 56.41 57.45 61.85 61.85 61.85 62.04 55.11 56.28 62.04 55.11 56.51 56.17 61.11
Actrage of Fridays 1951-52 1952-53 1953-54 1954-55 1956-57 1957-58 May 1957 June " July August " September " October " November " December " December " January 1958 February January " March	Total C. i ha 15 1 78,95 3 70,30 3 64,93 2 73,43 3 74,03 2 73,43 3 73,49 3 100,12 3 82,97 3 93,05 3 11,750 3 11,750 3 117,50 3	RESERVE Bail Re Re Re Re Re Re Re R	BANK ANCES SERVE I Statu- tory mini- mum 18 6 27,86 25,66 3 25,66 3 35,76 3 37,83 37,83 37,84 39,5 37,84 4 39,5 40,1 5 40,1 5 40,1 6 41,7 6 30,4 6 41,7	19 5 17,31 9 14,26 2 10,11 7 16,59 11,16 5 11,16 7 24,37 2 9,30 16,73 6 29,33 4 37,32 4 37,32 1 43,53 8 37,78 5 17,02 9 11,86 1 14,69 7 12,28	Balan Ces In the cother to the cother banks of the curbanks of	21 27,05* 262,14 274,98 282,37 322,63 316,49 344,00 367,65 393,68 290,66 307,57 339,20 347,90 367,04 390,95	Aloney at call a and short notice 22 4,20* 3 7,62 3 7,27 3 9,16 44 23,45 5 7,29	23 23 384,07 329,33 24,80 45,82 78,99 67,17 68,88 79,10 77,22 64,60 43,87 28,79 36,38 35,49 50,89 90,61 24,76 45,93	BILLS_CHASED DISCOUNTS 113,76	PUR- AND NTED Tore- ign6 25 25 25 25 27,82 27,82 27,82 27,82 27,82 27,82 27,82 27,82 27,82 27,82 27,82 27,82 27,82 27,82 27,82 27,82 27,82 27,82 27,96 28,41	26 11.48 10.61 9.61 10.21 9.01 8.17 8.99 9.90 10.48 10.64 10.50 10.66 8.09 7.50 7.57 7.32 8.32 8.25	27 37.37 39.55 40.84 40.32 39.75 31.04 29.79 28.38 27.54 28.85 30.95 31.10 32.12 31.00	28 58.94 55.09 55.33 56.44 57.46 61.85 61.85 61.85 61.85 61.85 61.11 65.28 62.04 63.11 65.28 62.04 63.11 65.28 62.04 65.11 65.28 62.04 65.28 62.04 65.11

^{1.} At the end of period. 2 At book, value: including Treasury Bulls and Treasury Deposit Receipts. 3. Including borrowings from State Bank upto April 10, 1952. 4 Evoluding 'Money at call and short notice,' and 'Inland bills purchased from November 2, 1951. 5 Excluding 'Inland bills purchased' prior to November 2, 1951. 6 Called for from May 14, 1954. § Average of last 50 weeks. †† Average of last 7 weeks. @ Average of last 46 weeks. * Average of last 22 weeks.

No. 5-FOREIGN BANKS-BUSINESS IN INDIA

,		٠								[An	ount in	lakhs c	frupee	s]
r public (Public	Num-	I Net	DEMAN	D ANI	oʻ TIMI	E LIAI	BILITIE	s	_ B	orrowin Reservi	_	Bori	rowings e Bank	FROM A
Last Friday/Friday	of (5+8)	<u> :</u>	DEMANE		_	TIME	;	-	*		гои	TIED B	ANK
	port ing-		Total	Borr- owings	Others	Tota	owing	s	s To	tal Agair usan bill	ce	rs Tota	De- mand	Time
	banks	٠, ،	-	from banks ¹			fron bank			and/ pron	or ni-		,	•
i grzii-	1	2	3	4	. 5	6	7	8 /		note 10	11	12	13	14
-1951-52 -1952-53		162,00 169,50	132,15	8,80	119,5	51,	78 1,8		0	3,18	15 4,0 74 2,4		27	·· 51 ···
-1953-54`' 1954-55	16 16 17	166,74 185,11 184,90	119,22 125,18 132,19	4,88	120,30	66,	36 1,	64,8	1		25 - 54 - 35 4,2	_ 6	6 2,27	
1955-56	17	188,85 208,69	128,77	6,90	121,8	68,	95 1,9	7 66,9	8 4: 6 2:	3,10 39, 5,01 23,	13 3,9	7 27	27	90
May 1957 June ",	17 17	213,56 211,71	151,03 143,68	10,00	133,6	82,	15 4,1	3 70,9 2 78,0	3 3:	7,02 33, 5,39 33,	61 2,7	8 10	18 10	
July " August "	17	214,30 207,89	151,86	13,97	129,3	0 84,	75 6,1	6 78,5	9 3:	3,06 ·26, 3,02 ·29,	53 3,4	9 48	16 18 36	30 . 55
September ,,	17 17 17	202,37 212,32 220,16	146,56 157,66 146,64	20,82	136,8	5 88 ,	79 13,3	2 75,4	8 24),34 27, 1,95 24, 3,81 13,	68 2	7 65 7 70	10	55 50
November ,, December ,, January 1958	17	206,96 204,30	144,15	15,89		8 99,	48 20,7	8 78,7	0 2	,07 21, 1,01 24,	07 - 01 -	- 72 - 90	10	70 80
February ,, March ,,	16 16	207,42 208,69	143,35	11,12 13,42	127,48 129,9	96, 3 93,	58 16,6 62 14,8	5 79,9 6 78,7	3 23 6 25	,69 22, ,01 23,	04 1,6 39 1,6	2 96	6	85 90
April ", May ",	16 16	214,26 210,53	147,46							7,90 17, 1,95 14,		8 90	5 11	85 1,05
June 6, 1958		209,17 207,03	146,16 146,24		128,94 127,53					1,16 14,1 2,51 12,4		1,05 5 1,07		1,05 1,05
	16	207,98 207,58	147,45 146,95	19,50	127,98	5 99,	34 19,3	1 80,0	3 11	,81 11, 1,26 14,5		5 1,05 4 1,05		1,05 1,05
	<u> </u>			,	\ <u>`</u>	1	ASSI	ETS				<u> </u>	<u> </u>	
	Cash in		AND BAI SERVE B		*	Balan-		Money A at call	dvan- ces	BILLS CHASE		15		23+24 +25)
,	Total		BALA	NCES W		with	in Govern-	and short	::	DISCOL			rcentage	
Last Friday Friday		Cash in	. 1	ERVE BA	i		ment securi-	notice		Inland	Fore-		liabilities	
· · ·	1	hand	Total	Statu- tory mini-	3	rent ac- count	ties ²	: -	٠	i* .				
	1 15	16	17	mum 18	19	20	21	22	23	24	25	26	27	28
1951-52	. 15,46 . 12,38	2,99	12,47 9,23	7,47 7,45	5,00 1,77	2,34 2,05	44,77 44,73	7,83	155,29 125,86		::	7.30	26 · 39	97 · 56 76 · 37
1953-54	. 11,58	2,80	9,52	7,04 7,58	1,88 1,94	2,28 1,64	45,51 47,06	5,98	120,06 $134,53$	3,82	20,20	6-66	25 · 42	74 · 60 85 · 65
1955-56 1956-57 1957-58	12,58 14,01 16,26	2,70	11,30	7,79 7,82 9,04	2,22 3,48 4,22	1,62 1,53 1,66	47,19 40,15 40,31	5,47	155,15 165,78 151,64	14.20	26,55 30,33 19,35	7.42	25 · 52 1 21 · 26 1 19 32 1	
May 195 June ,,		3,20	13,22	9,04 8,83	4,18 4,36	1,47 1,62	41,16 41,54	15,74	165,02 159,58	15,43	29,73 27,80	7.68		98 • 42
July ,, August ,,	15,86 16,00	2,89 3,09	12,97	9,27 8,86	3,70 4,05	1,31 - 1,19	41,82 42,94	12,03 $9,24$	153,31 150,80	29,46 29,51	28,87 27,29	7.40	20.66	98 · 76 99 · 86
September ,, October ,, November ,,	18,23 21,08 18,29	4,95	16,13	9,07 9,66 9,42	5,48 6,47 6,10	1,34 1,58 1,81	39,75 39,92 40,12	9,83	155,92 153,61	27,40	26,98 32,15	9.93	19 · 64 1 18 · 80 1 18 · 22	
December ,, January 195	17,32	2,94		9,19 8,96	5,18 4,83	I,91 1,69	40,22 40,31	13,93	148,15 149,50 148,03		26,39 23,62 20,68	8.37	19.4	95 · 55 96 · 49
February ,,	16,54	3,31 2,98	13,23	8,86 9,04	4,37	1,88	40,31 40,31	11,89 13,43	147,47 151,64	28,82 28,43	20,22 $19,35$	7.97	19 · 43 19 · 32	94 • 74 · 95 • 56
April ,, May ,,	17,80	3,30 2 3,07	12,85	9,30 9,19	5,11 3,66	1,45 1,46	40,31 42,20		148,07 145,29	28,67 27,83	18,99 18,47			91 • 36 91 • 0 0
June 6, 198	15,48	2,83	12,65	9,25 9,27	3,53 3,38	1,85 1,56	42,55 42,62		144,84 143,07	27,72 28,06	18,80 18,37			01 · 48 01 · 53
,, 20, ,, 27, ,,	17,30			9 36 9,32	5,05 4,48	1,45 2,40	42,78 42,87	14,29	142,41 147,41	26,75	18,43	8.32	20 · 57	90 · 20 91 · 96
1 Includir Treasury Deposi	ng borrow t Receipts	ings fro	om Stat	e Bank from M	upto A	April 10 1954.	, 1952.	² At	book	value; ir	cluding	Treasur	y Bills	and

No. 5A-FOREIGN BANKS-BUSINESS IN INDIA

Amount in lakhs of rupees l

		-									[ˌAɪ	nount i	n lakhs (of rupe	es]
	Num-		DEM	AND	AND	TIME	LIABII	LITIES	`,	Borr	OWINGS SERVE B	FROM	STAT	COWINGS BANK A	and a of
Average of Fridays	ber of re- port- ing banks1	Net (5+8)	Tota	al Bo	MAND frow- ngs from inks 8	Others 5	Total	Borrow- ings from banks3	Others 8	Total 9	Against usance bills and/or promi- ssory notes 10	Others 11	1	De- mand	Time
1951-52 1952-53 1953-54 1954-55 1955-56 1956-57 1957-58 May 195 June ,, July ,, August ,, September ,, October ,, November ,, December ,, January 195 February ,, May ,, April ,, May ,, June ,,	. 15 . 16 . 16 . 17 . 17 . 16 7 17 17 17 17 17 17 17	171,30 173,96 167,76 174,32 191,89 188,35 208,61 210,09 213,29 207,93 205,16 207,78 218,64 210,62 202,96 206,16 208,01 211,42 210,27,94	133, 123, 123, 132, 132, 144, 143, 146, 150, 146, 150, 146, 138, 137, 145, 145, 145, 145, 144,	12 16 40 8 93 6 49 1 47 1 38 8 8 47 1 38 8 8 1 1 550 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5,84 5,37 5,84 5,37 3,24 5,30 4,08 3,36 7,51 5,22 5,73 4,52 1,48 1,64 1,54	127,97 122,29 114,75 116,74 126,47 124,12 131,23 139,47 135,26 133,64 129,65 129,08 132,96 132,96 132,96 129,18 129,18 129,18	43,87 54,97 59,73 68,85 66,88 87,66 73,73 81,75 82,85 83,66 85,25 86,51 98,67 100,36 95,89 94,47 95,23 98,37	3,26 1,97 2,15 3,44 2,64 10,27 3,13 3,73 4,29 5,37 8,18 11,69 120,66 17,52 15,88 15,65 15,01 16,14	43,33 61,66 53,00 57,58 65,42 64,23 77,38 70,61 78,03 78,56 78,29 77,07 74,81 83,53 79,04 80,01 78,92 80,54 81,09 79,81	34,55 28,54 27,63 18,23 16,84 23,88 30,37 24,10 19,77 17.27	1,02†† 1,39 55 84 8,51 24,21 27,07 34,08 32,35 28,90 30,84 27,33 25,41 18,13 18,13 18,13 18,13 18,13 18,13 18,13 18,13 18,13	28 72 14 8 68 2,59 1,75 3,15 2,59 3,71 1,21 2,22 10 13 53 1,08 1,70 28 5	36§ 7 6 28 95 54 12 13 8 34 81 80 75 63 83 95 94 1,06	28 95 15 12 13 8 20 43 17 22 10 8 14 7 20 8 1	
<u> </u>		}						ASSI	ETS	1	<u> </u>	<u> </u>			·
		Total	Cash in hand	RVE B		WITH	Balan- ces with other banks in	Invest- ments in Govt.	Money at call	Advances 4	SED	URCHA- AND UNTED		21 bercentas t liabili	
Average of Fridays		15	16	Fotal	Statu- tory mini- mum 18	Excess	curr- ent acc- ount 20	rities ²	short notice	23	In- land 5	Fore- ign6	26	27	28
1951-52 1952-53 1953-54 1954-55 1955-56 1956-57 1957-58	• • • • • • • • • • • • • • • • • • • •	15,79 14,85 11,87 12,54 13,73 13,68 16,88	3,62 2,98 2,75 2,88 2,90 2,92 3,18	12,17 11,86 9,11 9,66 10,82 10,76 13,68	7,75 7,26 7,35 8,04 7,97	4,11 1,85 2,31 2,78 2,81	2,23 2,34 1,89 1,67 1,45	46,66* 43,96 46,27 47,37 48,08 42,86 40,65	7,19* 8,49 7,46 8,55 6,64 3,95	140,42 132,25 117,82 122,57 135,39 158,91 154,09	1,56 2,83 3,68 3,73 5,28 10,60 24,97	17,48¶ 25,57 27,12	9·22 8·54 7·07 7·19 7·16 7:26	25.27 27.58 27.17 25.06	77 65 72 42 82 48 86 63 104 40
June July August September October November December January March April May June		16,02 15,78 15,58 15,13 17,66 20,08 19,37 18,15 16,73 16,73 16,74 17,86 16,33 16,29	3,21 2,98 2,93 2,87 3,34 4,68 3,15 2,97 3,18 3,04 3,03 3,32 3,01 2,88	12,81 12,81 12,64 12,26 14,32 15,39 16,21 15,19 13,55 13,66 13,41 14,5: 13,33	8,81 9,04 9,04 9,45 9,50 9,35 8,86 8,86 8,95 9,20 9,20	4,00 3,60 3,44 5,29 6,72 6,72 5,85 4,70 4,87 4,48 5,33 4,16	1,42 1,29 1,32 1,34 1,59 1,85 1,75 1,76 1,76 1,73 1,69 1,69	40,87 41,34 41,75 42,73 39,64 39,84 40,07 40,19 40,25 40,31 40,31 41,43 42,71	14,10 11,81 11,65 9,70 10,35 9,48 12,08 13,62 12,72 11,79 12,19 15,12 14,80 14,85	165,88 164,88 165,35 152,26 162,23 153,83 150,41 148,66 146,46 148,42 147,55 148,62 147,43	14,53 18,26 26,99 29,35 29,01 29,37 26,63 24,51 28,78 29,05 27,96 27,96	28,20 27,95 27,54 26,94 29,73 28,25 24,89 22,43 20,35 19,97 19,13	7·40 7·34 7·28 8·57 9·66 8·86 8·62 8·24 8·11 7·90 8·45 7·77	19.38 19.67 20.55 19.23 19.17 18.33 19.08 19.83 19.55 19.38 19.07 19.71	99.09 99.10 100.59 100.98 102.48 93.89 94.04 97.39 95.82 94.50 92.87 91.80

¹ At the end of period. 2 At book value: including Treasury Bills and Treasury Denosi Receipts. 3 Including borrowings from State Bank upto April 10, 1952, 4 Excluding 'Money at call and short notice' and 'Inland bills' purchased from November 2, 1951. 5 Excluding 'Inland bills' purchased prior to November 2, 1951. 6 Called for from May 14, 1954. § Average of last 50 weeks. † Average of last 7 weeks. ¶ Average of last 46 weeks. * Average of last 22 weeks.

No. 6-ALL COMMERCIAL BANKS-LIABILITIES AND ASSETS

[Amount in lakhs of rupees]

LIABILITIES		Re. Not Tiun	ser- (9-1-12) Total Inter- Others Total Inter- Others banks	ves 6 7	31,26 839,26 550,32 23,45 526,88 315,13 2,75 312,38 82,48 33,60 851,55 531,62 28,82 504,80 350,71 3,96 316,75 44,83	0,80 34,37 072,46 537,74 23,23 0.14,01 30,172 3,77 30,130 0.1,02 0.1,04 0.1,05 0.1,04 0.1,05 0.1,04 0.1,05	38,01 1,197,42 723,90 33,80 000,10 514,03 6,71 607,32 127,48 38,87 1,428,51 738,55 39,11 600,44 749,99 20,92 720,07 86,76	0,23 38,04 1,197,42 723,90 33,80 600,10 514,03 6,71 607,32 127,48 04,20	0,32 38,17 1,235,14 738,28 36,90 701,38 543,61 9,85 553,76 93,32 101,02 0,08 38,13 1,251,11 737,82 40,40 607,42 562,57 8,88 563,60 107,10 80,82 0,40 38,50 1,261,64 739,86 43,15 606,71 594,95 10,02 581,03 83,67 88,30	0,35 38,77 1,296,17 741,93 41,22 700,71 608,66 13,20 636,40 637,00 17,72 610,28 63,68 63,19 67,10 671,68 632,30 72,82 92,40	0,51 38,94 1,341,52 740,78 37,79 765,74 667,25 28,87 638,38 70,73 101,00 6,02 38,96 1,351,13 709,54 38,79 676,76 703,63 28,26 676,38 60,26 81,28 60,91 39,82 1,346,77 710,58 36,52 674,06 698,07 25,36 672,71 69,12	0,54 38,00 1,367,96 727,55 36,43 602,12 715,27 10,43 605,84 71,48 73,22 1,08 38,17 1,466,70 723,96 35,94 688,02 737,36 10,18 718,08 71,64 77,87 1,08 38,87 1,428,51 738,55 39,11 600,44 749,99 20,02 720,07 86,76 70,64	
	Drio		Others										
LITIES		Окили	Inter-	8	23,45	2,82 2,62 2,52 2,53 2,53 2,53 2,53 2,53 2,53 2,5	33,86 11,08	33,80	36,90 40,40 43,15	41,22 36,72 38,86	37,64 33,79 36,52	36,43 35,94 39,11	
LIABI	: ·		Total	7	550,32	582,69 582,69 640,88	723,90	723,90	738,28 737,62 739,86	741,93 714,90 706,05	740,78 709,54 710,58	727,55 723,96 738,55	
	;	, Z	(9+12)	9	839,26 851,55	872,46 960,37 1,056,42	1,197,42	1,197,42	1,235,14 1,251,11 1,281,64	1,296,17 1,297,46 1,309,49	1,341,52 1,351,13 1,346,77	1,387,96 1,406,70 1,428,51	
	RHVES	מפי	get-	γcs	31,26 93,60	25,78 26,78 26,08,08	38,01	38,04	38,17 38,13 38,59	38,77 38,86 38,87	38,94 38,96 39,82	38,17. 38,17. 38,87	
	PITAL AND RES	Datel.	-b3 dn	pital ²	42,10 42,00	6,04 8,0,04 8,9,05 8,9,05	40,23	40,23	40,32 30,08 40,40	40,35 40,33 40,40	40,61 40,62 40,91	40,54 40,58 41,08	_
	ర	Total		9	73,36	75,26 75,34 76,15	78,27 79,95	78,27	78,49 78,11 78,99	79,12 79,18 79,27	79,45 79,57 80,73	78,54 78,75 79,95	
		Totali		ca:	1,116,65	1,090,98 1,189,85 1,365,17	1,537,88	1,537,88	1,554,72 1,575,51 1,585,86	1,571,89 1,591,38 1,622,39	1,659,21 1,624,27 1,636,25	1,666,06 1,690,08 1,724,89	
	Num-	report-	banks	1	534 510	486 471 466	402	412	412 407 41 2	407 405 407	400 407 409	308 400 102	
					::	:::	::	:	:::	:::	:::	1958	
		Total Wilden	j.	2				1967	:::	2 2 2	:::	<u> </u>	

[In lakhs of rupees]

No. 6-ALL COMMERCIAL BANKS-LIABILITIES AND ASSETS-Contd.

										The state of the s	-	-	-			,	
	Total 1	CASH IN HABALANCES V	QN.	1		Money at call	Adv-	Bills pur-			Inves	Investments			91	(21 + 22)	77
Last Friday		Total	SERVE DANK	ances	2 × 2	and short notice	ances	and dis- counted	banks	Total	Central Govt.3	State Govts.	Others	Other assets	As percen	percentage of net deposits	deposits
	15	16	in hand 17	Reserve 1 Bank 18	in current account 19	20	21	22	23	24	25	26	27	28	29	30	31
;;:::::	1,056,15 1,056,15 1,072,38 1,170,48 1,335,29 1,475,55	83,69 80,02 77,22 82,20 89,12 89,12	38,78 37,10 36,35 36,01 40,32 38,61	44,91 42,92 40,87 46,19 48,80 54,22 67,89	13,66 13,11 13,19 12,22 13,05 13,79	12,24 13,82 9,97 13,01 7,05 12,78	541,22 494,05 487,13 534,15 630,58 751,92 825,35	54,51 58,52 74,88 91,54 119,49 142,17 130,49		22,63,337,75 18,74,346,78 16,08,346,58 12,17,396,93 22,44,419,88 16,47,409,03 13,89,501,87	312,34 283,04 296,45 324,23 328,53 299,51 7	34 38,23 41,68 40,69 55,42 72,34 73,78	25,42 25,51 28,45 32,01 35,93 37,18	36,12 31,11 27,33 28,24 33,68 44,81	0.01 0.00 0.00 0.00 0.00 0.00 0.00 0.00	71.0 64.9 64.9 65.2 7.47 66.9	400.2 420.2 420.2 420.2 55.2 1.2
1967	1,475,55		38,61	54,22	13,79	12,78	751,92	142,17		16,47 409,03	299,51	72,34	37,18	36,56	7.8	74.7	34.2
	1,519,75 1,517,76 1,533,35	108,30 103,44 127,71	43,02 44,17 48,97	66,28 59,27 78,74	12,74 12,40 17,56	18,76 24,82 22,40	758,85 774,17 774,48	150,00 150,94 152,03		12,36 406,14 14,08,400,42 7,48 394,81	296,22 291,44 284,11	71,94 71,89 72,30	37,98 37,09 38,40	52,60 37,49 36,88	8.8	73.6 73.9 72.3	32.9 32.0 30.8
July ". August "	1,510,98 1,530,36	131,87 143,28 134,81	41,67 43,21 41,88	90,20 100,07 92,93	12,96 12,37 13,82	32,36 31,64 47,14	746,53 718,64 722,63	144,22 138,63 133,16		7,27,39 7,79 7,06,43 7,83 7,38,461,83	283,73 321,34 334,21	72,06 72,38 75,95	42,00 44,11 51,67	37,98 40,91 41,52	10.2 11.0 10.3	68.7 66.1 65.4	30.7 33.7 35.3
October "	1,596,31 1,577,98 1,594,48	147,82 148,15 111,46	52,06 41,73 1 43,54	95,76 106,42 67,92	14,41 13,96 15,74	45,71 43,28 51,88	728,16 716,03 738,85	136,89 122,58 114,81		10,41 463,09 9,95 476,07 10,09 501,31	335,37 346,08 370,85	75,82 75,50 75,29	51,90 54,49 55,17	49,82 47,96 50,34	11.0 111.0 8.3	64.6 62.1 63.4	34.5 35.2 2.7.5
January 1958 . February ,, .	1,627,29 1,644,22 1,681,04	114,67 114,75 108,58	41,18 41,58 40,69	73,49 73,17 67,89	13,79 13,46 13,71	46,89 41,89 42,34	779,24 798,00 825,35	124,18 125,48 130,49		11,15 495,28 13,35 497,16 13,89,501,87	371,50 371,72 378,48	73,27 73,70 73,78	50,51 51,74 49,61	42,09 40,13 44,81	00 00 F	65.1 65.6 66.9	35.7 35.3
£ .	1,731,79	1,731,79 136,42	45,55	78,06	14,41	57,45	819,90	131,36		8,81/509,39	381,56	74,30	53,53	54.05	9.3	1.99	34.9

(Amount in lakhs of rupees]

No. 7—INDIAN SCHEDULED BAMKS—LIABILITIES AND ASSETS

69,69 68,47 60,35 58,70 64,02 66,40 61,60 71,60 65,96 65,71 49,80 57,07 48,94 57,37 Other liabili-ties 14 10,97 13,69 17,60 29,82 8,11 12,87 12,72 13,87 9,06 10,37 48,99 56,07 30,92 60,68 28,29 43,52 37,63 67,27 72,71 Due to other banks 23 532,62 557,49 562,87 235,85 257,99 268,47 303,23 349,04 397,37 022,49 645,42 397,37 418,89 439,51 462,22 472,29 497,02 521,31 Others 12 12,21 14,19 22,47 25,28 Inter-bank 11 21,92 21,19 22,87 17,46 16,67 17,96 30,28,3,305 33,58 34,4,4,0 10,86,7 5,86 8,15 7,31 9,27 605,78 627,93 640,45 554,54 578,68 585,74 237,90 261,57 271,93 308,07 353,83 403,23 427,04 446,82 471,49 670,70 403,23 Total 10 547,08 538,52 548,57 562,57 533,63 538,35 562,68 555,65 565,23 574,02 397,08 375,49 387,10 418,97 465,92 550,86 550,86 Others Drposits ¢ LIABILITIES 41,79 17,28 19,46 18,45 18,45 23,11 23,99 27,11 27,11 29,25 32,04 31,42 29,76 27,85 32,26 30,65 28,33 30,62 28,79 28,79 30,68 Inter-bank 8 615,81 414,36 394,95 405,55 442,08 489,91 577,97 595,91 577,97 576,33 570,56 579,99 584,97 564,33 558,26 593,22 561,96 568,97 591,47 584,34 595,91 Total -632,93 633,48 655,57 722,20 814,96 948,23 1,095,19 1,091,12 1,101,22 Net (9+12) 965,97 978,03 ,010,79 ,027,50 ,033,50 ,047,31 1,151,00 1,166,81 1,187,72 1,219,44 Re-31,50 26,91 27,23 27,62 27,77 28,12 28,12 31,41 28,54 28,62 28,55 28,88 30,57 30,60 31,12 31,02 31,07 31,41 CAPITAL AND RESERVES Paid-up capital 33,50 32,52 32,52 32,53 33,04 35,04 35,03 33,04 33,06 32,82 33,20 33,26 33,26 33,27 34,77 34,78 35,00 Total 60,41 60,23 60,14 60,27 60,65 61,58 66,50 61,58 52,32 52,43 54,43 65,79 65,85 66,50 61,68 61,37 62,08 . 66,53 64,99 65,09 65,65 က Total1 801,90 778,98 814,09 888,97 ,034,63 1,182,52 1,195,17 1,203,19 1,193,91 1,217,24 1,238,82 ,326,53 ,352,78 ,381,62 1,423,60 1,172,86 e Number of report-78 8212158 Z 75 26 27 222 444 223 : : : : : : :: : : 1958 Last Friday 1957 2 2 2 2 = July August September October November December January February March 1951-52 1952-53 1953-54 1954-55 1955-56 1956-57 March Apri 1 May June

In lakhs of rupees]

No. 7-INDIAN SCHEDULED BANKS LIABILITIES AND ASSETS-Contd.

						±					•
	54	net	31	42.9	44.6 41.6 35.3 37.3	35.3	34.3	31.3	36.7 38.0 39.9	37.5 37.5 37.3	36.9
	(21+22)	percentage of deposits	30	62.8 60.2 60.7	61.1 66.6 69.0 61.8	0.69	69.4 69.8 67.2	63.2	57.9 56.7, 57.7	59.7 60.6 61.8	60.3
;	91	As perce	29	10.0	0 0 7 7 1 0 0 0	7.8	8.9	11.9	11.2 11.6 8.2	8867	9.4
		Other assets	28	21,13 19,43 19,00	19,70 23,34 24,56 32,39	24,66	40,45 25,71 24,72	25,36 26,76 27,96	34,11 32,49 35,13	29,03 26,90 32,39	40,69
-		Others	27	20,54 21,45 22,79	24,76 26,77 27,68 43,11	27,68	27,99 27,63 28,75	31,46 32,42 39,17	44,73 46,23 46,63	43,94 45,30 43,11	46,88
- 1	dents .	State Govts.	26	34,01 33,25 34,82	34,46 47,06 61,80 67,49	61,80	61,65 61,62 61,99	61,85 62,15 65,43	68,91 68,60 68,42	66,93 67,42 67,49	68,06
	INVESTMENTS	Central Govt. 2	25	216,70 225,16 238,02	261,83 265,11 245,42 332,05	245,42	242,07 236,93 228,84	228,61 265,15 280,88	288,55 299,31 324,28	325,03 325,22 332,05	335,32
		Total 6	24		321,05 338,94 334,90 442,65	334,90	331,71 326,18 319,58	321,92 359,72 385,48	402,19 414,14 439,33	435,90 437,94 442,65	450,26
TIS :	Due	banks	23		10,90 22,04 16,32 13,79	16,32	11,76 13,68 7,19	7,07 6,85 7,19	10,16 8,35 9,41	16,81 13,28 13,79	8,37
ASSETS	Bills purch-	ased & disco- unted	. 22	:47,63 51,33 64,92	75,39 97,41 109,56 91,50	109,56	116,93 116,02 107,06	96,85 92,30 87,48	91,82 81,57 77,44	84,80 86,08 91,50	92,58
	Advan-		21	350,11 330,26 333,06	365,86: 437,29 544,49 642,62	544,49	553,56 566,85 672,43	552,36 628,28 527,94	542,31 537,32 557,82	602,20° 620,35 842,62	642,86
- 1	Money at call	and short notice	50	2,50 4,84 .894	5,33 1,88 5,39 28,06	5,39	7,34 6,53 8,54	18,97 20,65 33,42	34,67 29,57 36,84	33,03 28,06 28,06	40,30
	Balances with agent	Bank & other banks	account 19	8,71 8,56 8,79	8,04 9,09 10,04 9,61	10,04	8,06 8,58 13,04	9,26 9,07 10,08	10,29 9,58 11,07	9,78 9,50 9,61	10,34
	LANCES	수를 L	Bank 18	32,02 33,46 31,92	36,63 38,78 42,91 54,62	42,91	51,12 46,11 65,55	77,01 87,14 78,35	79,60 90,88 53,51	59,69 59,92 54,62	76,46
	CASH IN HAND AND BA WITH RESERVE BA		nand 17	31,27 29,48 29,38	28,80 33,12 31,26 34,20	31,26	34,73 35,98 41,12	34,46 35,61 33,68	43,32 35,45 36,79	34,65 34,92 34,20	38,48
	CASH IN H	Total	16		65,43 71,90 74,17 88,82	74,17	85,85 82,09 106,67	111,47 122,75 112,03	122,92 126,33 90,30	94,34 94,84 88,82	114,94
	Totall	 	15	789,68 773,69		1,119,43	1,156,26 1,145,64 1,159,24	1,143,26 1,166,38 1,191,57	1,248,46 1,239 36 1,257,34	1,317,85	1,400,34 114,94
~	·			::		•	:::	* : :	:::		:
		Last Friday		::	:::::	1957	2 2 2	2 2 2	* * *	1958 "	
	· .	Last 1		1951-52 1952-53 1963-54	1054-55 1055-56 1056-57 1957-58	March	April May June	July August September	October November December	January. February March	April

1 As the data relate only to areas to which the Act extended, the total liabilities do not agree with the total assets. 2 Including Treasury Bills and Treasury Deposit Receipts.

No. 8-FOREIGN BANKS-LIABILITIES AND ASSETS

ı				1					•	•	•		
	Other	liabili- ties		12	64,65 31,61 29,66 30,51	33,08 19,34	33,68	•	29,64 26,53 26,27	25,54 24,37 27,87	27,07 22,89 19,81	20,09 18,63 19,34	.21.02
	Due to	other		11	18,07 14,02 6,34 7,10	25,16 61,08 53,92	51,08		40,74 47,31 49,95	48,97 51,37 57,86	54,83 39,36 57,02	58,18 62,00 63,02	11 87
			Others	10	40,72 48,46 60,83 63,21	54,19 64,94 74,86	64,94		69,11 68,59 76,08	77,17 75,42 73,09	71,44 83,70 75,80	76,83 76,42 74,86	1001
		Time	Inter- bank	6	48 14 40 10	2,74	• 00		1,44	69 3,18 6,70	6,70 6,80 2,25	1,74 2,29 2,74	
			Total	8	41,20 48,59 50,87 63,31	54,29 65,54 77,60	65,54		70,55 69,88 76,57	77,85 78,60 79,88	78,14 90,50 78,05	78,57 78,71 77,60	5
LIABILITIES	Dapositis		Others	7	112,80 110,20 107,65 112,73	120,46 112,95 119,52	112,95		127,36 132,12 110,71	121,35 118,47 115,99	125,23 126,92 120,60	116,06 118,23 119,52	
LIA		DEMAND	Inter- bank	9	5,08 7,02 4,49 5,11	6,81 8,24 8,24	6.41		7,33 8,06 11,26	11,10 8,64 6,29	6,74 5,20 5,85	6,45 6,95 8,24	1
			Total	. 20	117,87	126,07 119,36 127,76	119.36		134,69 140,18 130,96	132,54 127,11 122,28	131,97 132,12 126,25	121,50 125,18 127,76	
		Mot	(2+10)	4	153,52 158,74 158,48 175,94	174,65 177,89 194,38	177.89	•	196,47 200,71 195,79	193,89 193,89 189,08	196,67 210,62 196,40	191,88 194,65 194,38	
		Re	serves	63	1,46 2,36 2,83 2,70	3,35 5,10 4,46	6:10	215	5,00 5,11 5,21	6,23 6,21 6,17	5,25 5,26 5,16	4,12 4,13 4,46	
		Total 1		67	244,15 213,89 201,83	245,98 274,76 283,03	274.76	21117	280,70 289,01 288,96	290,15 286,66 293,06	297,26 290,14 286,29	281,36 278,65 283,08	
	ber of	report-	banks	-	51 51	171	. 2	7	. 17	17	71	16 16 16	
-					:::	::::		:	:::	:::	:::	• :.::	
		Last Friday			:::	::::	, ,	/ORT	, = = =	= = =		1058 "	
-	*	Las			1951-52 1952-53 1953-54	1955-56 1956-56 1957-58	Mand	March	April May June	July August September	October November December	January February March	:

In lakhs of rupees]

No. 8-FOREIGN BANKS-LIABILITIES AND ASSETS-Contd.

																-	
		CASH IN ANCES WI	CASH IN HAND AND BANCES WITH RESERVE	BANK		Money at call	Ad-	Bills purcha-	Due		Investments	IENTS		, ';	1) #1	(19+20)	22
Last Frida)	Totall	Total	Cash in hand	Balan- ces with Reserve	Agent of Reserve Bank & other banks in current	and short notice		sed and disco- unted	from	Total	Central Govt. 2	State Govts.	Others	Other assets	As percentage of net deposits	ge of net d	eposits
	13	. 14	15	16	account 17	18	19	00	21	22	23	7.	25	26	75	86	. 53
	241,67		2,99 3,14 2,62	12,87 9,44 8,92	2,34 1,43 1,62	6,65	154,41 123,68 117,82	4,93 5,05 7,79	2,16 1,28	45,55	44,46 44,23 45,27	24 61	1,27 81 65	11,01 6,30 4,24 4,36	10.3 7.9 7.0	103.8	29.9 29.2 29.2
:::::	219,65 248,99 266,22 271,60	12,29 12,55 16,25	(%,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0	9,52 10,01 11,30 13,26	1,61 1,59 1,53	5,98 4,41 5,47 13,43	132,14 154,75 165,67 151,68	13,92 18,91 29,19 37,11	1,20 34 11 9	48, 14 50,62 42,61 43,11	46,06 46,77 39,76 39,92	39 39 39	2,46 2,46 2,46 8,80	7,64 7,64 8,39	877.8	6.60 6.60 7.26	24.0 24.0 22.3
	•	14,00	2,70	11,30	1,53	5,47	165,67	29,19	11	42,61	39,76	39	2,46	7,64	7.9	109.5	24.0
r : :	272,39 281,10 280,68	17,46 16,35 15,73	3,31	14,15 13,14 13,17	1,56 1,47 1,62	9,41 15,72 10,25	163,48 164,71 159,30	29,56 30,84 41,47	37	42,91 44,18 44,54	39,86 40,77 41,15	0000	2,66 3,02 3,00	7,68 7,46 7,51	8.8	98.3	21.8 23.0 22.7
July "August" "September",	280,02 276,61 280,32	16,06 16,00 18,21	3,09 3,65	13,17 12,91 14,66	1,31 1,19 1,36	12,06 9,32 9,88	153,15 150,75 155,80	44,38 43,74 43,08	17	44,80 45,80 42,80	41,43 42,55 39,35	39 1	2,98 2,86 3,06	S 00 9,63 9,03	886	99.5 100.3 105.2	22.6 23.6 22.6
October " November " December "	284,05 275,33 273,86	21,08 18,30 17,33	4,95 2,95 49,04	16,13 15,52 14,39	1,58 1,81 1,90	9,81 12,28 14,07	153,49 146,58 148,86	42,93 39,11 35,55	23 1,57 66	43,13 44,32 44,41	39,53 39,73 39,82	30 30 30	3,21 4,20 4,20	11,79 .11,37 11,08	10.7	\$8.3 93.9	21.9 21.0 22.6
January 1958 February ". March ".	269,41 267,88 271,60	17,04 16,55 16,25	3,25 3,31 2,99	13,79 13,24 13,26	1,69 1.87 1,66	12,76 12,04 13,43	147,78 147,31 151,56	37,63. 37,59 37,11	31.	43,01 42,91 43,11	39,92 39,92 39,92	30 30 30 30	2,70 2,60 2,80	9,19 9,56 8,39	8 8 8 6 6 4	96.6 95.0 97.1	22.4 22.0 22.2
2	272,67	17,79	3,39	14,40	1,45	15,61	147,64	36,94	43	43,11	\$9,92	39	2,80	9,70	1.6	94.3	22.0

1 As the data relate only to areas to which the Act extended, the total liabilities do not agree with the total assets. 2 Including Treasury Bills and Treasury Deposit Receipts.

[Amount in lakha of rupecs]

No. 9-NON-SCHEDULED BANKS-LIABILITIES AND ASSETS

Other Habili-ries Ϊ, 6664444444444 6688446844668 6616884884684 8,8,8,1,1,8,8, £6,2,2,5,5,8,8 Due to other banks 46,707 46,603 46,603 47,904 34,19 34,19 34,04 31,72 31,72 31,28 35,81 40,31 38,65 42,33 45,01 26,81 30,00 40,25 41,65 36,58 36,58 27 'FIME Inter-bank 11 288888888888888888 2222882 22888488 36,03 40,55 38,92 40,45 45,71 31,94 26,02 36,74 39,41 40,58 45,46 39,82 Total 2 17,00 19,02 19,76 22,45 24,48 26,20 13,23 17,61 19,01 21,12 23,57 24,16 Others Darostra Φ. Inter-bank 8 DEMAND 5223525 LIABILITIES 6484882 18,09 19,36 20,05 22,77 24,90 26,57 26,57 27,26 27,08 22,09 22,00 20,00 20,00 20,00 20,00 20,00 20,00 20,00 20,00 20,00 20,00 20,00 13,63 18,06 19,31 21,46 23,92 24,51 20,58 Total r-Not (9+12) 39,04 54,10 58,10 61,37 69,24 59,24 77,30 77,70 70,70 70,07 8,46,44,6 22,24,44,2 Reser-CAPITAL AND RESERVES Š Paid-up capital3 7,19 7,26 7,26 7,20 7,10 7,10 7,10 7,10 7,10 6,09 6,13 6,13 6,13 6,13 7,77 6,28,8,7,7,0 4,7,3,4,7,7,0 6,7,0,7,7,0 7,0,7,0,7,0 8,60 8,37 8,17 7,82 7,10 8,10 Total 8,52 12,52 12,52 12,52 12,52 12,53 10,38 12,23 12,23 12,37 12,15 1,59 8,99 **Total**² 52,53 71,68 75,67 78,43 82,39 87,05 75,84 70,60 78,01 75,06 79,32 84,56 90,26 90,26 91,50 91,50 91,33 92,72 92,48 87,48 90,51 63,63 63,53 63,52 58,17 58,65 60,19 58,55 225 238 238 237 237 24 257 Number of reporting 324 321 323 323 323 318 318 316 316 316 317 300 318 $\tilde{\cdot}$ Average of last Fridays : 2 : : : : Last Friday May June July August September October November December January February March April 1951-52 1952-53 1953-54 1954-55 1956-56 1956-57 1956-57 1961-62 1962-53 1963-64 1964-66 1966-67 1966-67 March April

[In lakhs of rupces]

No. 9-NON-SCHEDULED BANKS-LIABILITIES AND ASSETS-(Contd.)

ASSETS

16 (21+22)	Other assets As perentage of net deposits.	27 28 29 30	2,42 3,12 8·6 78·9 3,07 4,07 7·9 71·9 71·9 71·9 71·9 71·9 71·9 71·9	3,60 3,98 8.6 73.2 5,01 4,09 7.5 65.8 6,17 4,18 7.2 61.7 5,70 4,51 7.0 62.4 7,04 4,36 6.5 63.4 3,70 4,03 7.6 77.2	7,04 4,36 6.5 63.4 7,33 4,47 6.9 62.3 6,44 4,32 6.9 64.5 6,65 4,65 7.1 61.6 7,56 4,53 6.9 64.5 9,44 4,53 6.5 60.0 8,36 4,10 7.1 68.9 4,34 4,13 7.8 69.5 3,87 3,87 7.3 66.8 3,84 3,67 7.4
INVESTMENTS	Central State Total Govt.4 Govts.	24 25 26	12,86 10,44 20,95 17,28 23,34 13,54 5,74 26,60 15,09 6,07 29,30 16,66 6,80 31,09 15,32 8,99 24,25 10,35 8,06	20,53 21,37 24,63 27,74 27,74 26,65 27,74 26,65 27,74 26,65 27,74 26,65 31,52 27,74 27,74 27,77	31,52 31,52 30,06 30,06 30,69 31,07 31,07 31,07 31,07 31,51
	from	23	2008194	110041	4 F & 61 & 60 & 61 & 61 & 61
	Advan- ces	21 22	29,12 36,94 1,97 38,02 36,02 36,60 36,34 39,00 39,00 2,92 36,18 2,55	36,70 1,95 40,11 2,14 36,25 2,17 36,15 2,23 38,54 3,17 41,76 3,42 31,17 1,88	41,76 42,61 42,75 42,75 42,75 35,50 38,80 32,36 32,13 32,13 32,13 32,13 32,13 32,13 32,13 32,13 32,13 32,13 32,13 33,13 34,13
Jances Money at	bank & call and bank s call and banks in notice current	19 20	1,95 12 3,01 28 2,47 86 2,99 1,02 2,66 2,36 2,57 1,86 2,45 1,79	2,61 3,12 2,78 2,57 2,57 1,70 2,37 1,92 2,22 1,92 2,44	2,222 2,522 2,522 2,535 2,350 2,300 2,500
Cash in hand and balances Ba with Reseave Bank with	Cash Balan-Balan-in ces with baland Reserve can Bank ac	17 18	3,3,3,3,3,3,3,3,3,3,3,3,3,3,3,3,3,3,3,	4,452 2 2 4,444 4,444 4,55 4,55 4,444 4,55 1 1 4,55 1 1 3,50 1 1	4.4.4.2.2.3.3.3.3.3.3.3.3.3.3.3.3.3.3.3.
CASH BY HANT WITH RES	Total	91	3,36 4,44 4,33 4,83 4,17 17	4,4,4,4,5,0 4,6,7,6,7,6,7,6,7,6,7,6,7,6,7,6,7,6,7,6,	4,4,0,0,4,4,4,0,0,0,0,0,0,0,0,0,0,0,0,0
ه سند مد	Total ²	15	Average of last Fridays 1051-52 1152-53 1153-54 1155-56 1155-56 1155-78 <	(a) 70,46 77,89 74,97 79,12 84,40 84,40 89,90 89,90	1967 89,90 91,10 91,02 93,43 93,43 93,43 93,43 93,28 93,28 93,28 93,28 93,28 93,28 93,28 93,28
•			Average of 1961-62 1962-63 1963-64 1964-56 1966-67 1966-67 1967-68	1061-62 1062-63 1062-63 1063-64 1064-66 1056-60 1056-57	March April May: June July August September Octomber November January

¹ At the end of period. ² As the data relate only to areas to which the Act extended, the total liabilities do not agree with the total assets. ³ Excluding banks incorporated outside Indian Union. ⁴ Including Treasury Bills and Treasury Deposit Receipts.

No. 10—STATE CO-OPERATIVE BANKS MAINTAINING ACCOUNTS WITH THE RESERVE BANK OF INDIA

[Amount in lakhs of rupees] DEMAND AND TIME LIABILITIES BORROWINGS FROM BALANCES STATE BANK WITH Borrow-Num-DEMAND TIME RESERVE BANK Cash ber of Net ings report-(3-4)from in + Total Borrow-Total Borrow-Reserve Total De-Time Total1 Statu-Last Friday/Friday ing hand banks (5-6)ings ings Bank mand tory from from minibanks banks mum 1 2 3 5 6 7 8 9 10 12 13 4 11 10.33 10.96 1951-52 8 16,84 2 33 2,127.83 64 58 37 19,62 1,46 9,29 30 1952-53 66 11,05 6 6,94 1,16 34 8 54 44 14 1953-54 13 20,88 8,84 58 13,38 76 8,66 4 10 77 44 35 9,74 12,30 13,60 16,56 9,74 13,20 1954-55 16 22,95 32 8 39 39 79 60 38 17 28,49 37 16 16 1,07 47 1955-56 95 . . 15,59 17,32 11 1956-57 18 32,00 74 17 22,28 54 43 .07 1,16 56 . . 19,03 16 18,66 1,64 3 35,01 81 53 28 66 1957-58 36,03 1,82 90 18,81 17 1957 17,49 22,27 50 39 May 18 33,38 11 91 1,04 60 34,23 33,27 17,25 17,87 17,91 72 25,21 1,32 18 17 58 June 74 97 1,16 61 ,, 1,47 1,72 16,43 27,23 July 18 91 17 72 76 82 91 59 33 16,44 17.69 95 August 18 32,84 1,11 17 30,35 77 87 89 59 ;, 2,01 16,54 17,81 September 18 32,83 1,35 17 31,80 1.27 74 77 91 59 ,, October 17 31,71 15,92 1,09 16,95 7 33,91 2,26 1,53 73 96 . 82 57 November 17 31,93 15,91 1,03 17,07 3 34,05 1,92 1,14 78 79 93 57 " 2,05 33,23 17,95 3 1,34 16,17 86 December 17 35,05 71 83 94 58 1958 33,18 36,70 36,11 1,24 17 16,45 1,50 18,26 3 2,00 1,03 lanuary 76 80 59 1,3916,48 February 17 33,86 1,47 18.88 3 2,10 60 71 77 1,32 ,, 18,66 1,64 19,03 90 March 16 36.03 3 35,01 12 53 28 1,82 66 " 20,47 19,70 33,29 38,87 1,45 1,20 16 21,39 3 April 40,39 1 87 74 ,, 39,13 21,35 1,89 $2\overline{2}$ May 16 23 80 1,14 73 ,, 19,35 19,53 6, 1958 16 38,59 20,92 59 June 1,65 3 39,08 44 74 1,18 72 15 13, 20,93 1,90 55 16 38,53 3 39,87 30 1,25 72 25 74 ,, - -37,98 39,74 20, 16 20,56 2,10 19,56 3 40,90 61 30 50, 1 71 31 76 ٠, 27 15* 21,78 1,70 19,69 44,20 51 1,73 21 74 30 72 Balances Invest-Money Inland (11+12)15 (17+18)Last Friday/Friday with other ments in at call bills banks in Govt. and short Advances purchased As percentage of net liabilities securities2 and current notice account discounted. 14 15 16 17 18 19 20 -21 1951-52 9,08 7.22 53 - 93 104.40 42 26 13,41 4,17 . . 1952-53 2,04 48 5.03 80.77 9,50 11,02 48-41 . . 4,83 1953-54 10,55 86.99 ٠. 49 1,19 15,46 2.705.7950.532,44 2,99 1954-55 82 83.79 . . 11.35 14,31 4,91 6.0949.47 . . 1955-56 1,59 13,76 88.97 . . ٠. 19,25 6,10 7.07 48-29 1956-57 2,85 14,87 3,03 26,28 9,18 6.9646.47 110.83 1957-58 2,11 14,26 6,71 39,08 12,11 7.56 39.59 142.07 1,83 14,65 5,05 May 1957 28,47 9.39 5.84 43.90 113.40 June 1,93 14,41 4,98 32,02 9,84 10,08 6.21 42.10 122.30 ٠. ,, July 1,90 14,39 4,01 34,64 5 · 19 43.25 134.39 ,, . . 1,03 August 14,30 38,00 5.37 43.53 .. . 4,07 10,18 146 • 71 September 1,37 14,32 3,06 40,04 10,14 5.11 43.64 152.87 ,, October 2,78 2,71 3,32 93 14,27 41,08 10,37 5.61 45.02 162 - 28 ٠. ,, November 1,11 13,65 41,05 10,13 5.38 160-31 . . 42.77 ,, December 1,32 13,48 41,54 10,07 5.3340.56 155.28 1958 January 1,79 13,00 4,75 42,22 11,22 $5 \cdot 52$ 39 - 16 161 . 02 February 1,69 13,75 5,78 41,27 11,92 40.62 6.18 157 - 10 ,, . . 6,71 March 2,11 14,26 39,08 12,11 142.07 ,, 7.5639.59 April May 2.09 15,74 9,72 37,60 . . 12,85 5.14 38.96 124.92 ,, 2,00 16,47 8,57 41,78 12,87 4.95 42.09 139 . 68 ,, 6, June 1958 1,70 42,50 16,47 8,23 12,74 4.98 42.68 143-13 1,62 13, 16,67 7,89 43,22 ,, 12,85 5 - 16 43.28 145.53 20, 1,62 16,64 7,62 44.57 12.82 151.08 ,, 5.95 43.80 27 2,18 16,40 8,03 46.68 13,02 6.16 41.27 150 - 23

Weekly averages of daily balances from December 7, 1956. 2 At book value; include Treasury Bills and Treasury Deposit Receipts. * PEPSU State Co-operative Bank has been merged with Punjab State Co-operative Bank.

No. 10A—STATE CO-OPERATIVE BANKS MAINTAINING ACCOUNTS WITH THE RESERVE BANK OF INDIA

[Amount in lakhs of rupees] Num-DEMAND AND TIME LIABILITIES BORROWINGS BALANCES WITH RESERVE BANK Borrow-Cash her FROM STATE BANK DEMAND TIME Total oſ ings in Borrow (3-4)Borrow Average of reportfrom hand Statuings from ings Total Total Dctory mini-+ Total Reserve Time Total² Fridays ing from (5-6)mand banksl banks Bank banks n 6 þ 10 4 7 11 12 1 13 1951-52 17,60 10,922,32 10,65 1,65 5,03 58 52 8 38 9,25 9,28 79 9,93 20 2,11 41@1,691 18,20 6,81 1952-53 8 53 45 33 ٠. 36 12,13 13 20,05 67 69 7,91 83 47 56 1953-54 47 35 ٠. ٠. 16 21,31 9,10 54 13,23 48 10,03 22 2252 70 1954-55 36 15,44 33 3 11,22 19 19§ 25,83 10,76 1§ 1955-56 17 74 67 42 ٠. 13,951,03 1956-57 18 10,08 1 18,61 70 58 12 82 18 52 16,51 1,05 33,16 17,80 10 30,30 1,58 61 16 84 1957-58 1,00 59 17,83 May 1957 18 33,86 17.00 79 17 21,41 46 35 11 90 95 80 . . . 17,05 91 33,63 74 17,49 17 24,32 54 37 18 94 June 1,20 60 . . ,, 33,65 16,74 80 17,87 26,23 1,42 67 75 18 85 93 60 July " 1,65 18 32,93 16,331,01 17,77 17 29,22 90 76 August 82 89 59 3, - • 17,94 1,99 1,25 September 18 32,85 16,241,16 17 81,19 74 81 91 59 . . 16,15-1,28 17,30 7 33,08 2,10 1,37 73 32,11 95 17 81 October 58 ٠, 2,22 1,24 31,66 15,82 95 16,87 8 34,22 98 November 17 79 63 56 ,, 15,97 94 3 1,96 32.64 17,64 34,66 75 97 17 81 December 58 ,, 18,06 1958 17 32,83 15,79 1,00 3 36,68 2,23 1,48 76 81 1,00 January -58 16,48 1,52 17,47 1,63 18,68 3 36,08 2,09 1,34 1,13 February 17 33,62 75 60 77 1,02 18,64 3 1,52 16 34,45 March 35,44 49 83 1.28 62 22,34, 1,81 20,69, 1,72 20,08 3 33,67 16 40,58 Б 8 SS 1,33 76 April 22 39,17 20.23 3 36,38 22 May 16 77 1,19 72 ,, 21,04 1 84 19,53 57 32 25 15¶ 38,71 41,01 74 1,42 June 72 Inland (11+12)15 (17+18)bills pur-Balances Invest-Money Advchased with other ments in at call ances Average of Fridays Govt. seand banks in and short As percentage of net liabilities current curities 3 discounnotice ted account 18 14 15 16 17 19 20 21 9,09* ĪS* 1951-52 32* 12,84 3,45 6.21 51.68 52.57 12,39 13,77 1952-53 9,19 5.39 56 62 4,10 50.50 90-54 3 41 1953-54 10,44 5.14 52.07 47 1,40 85.69 ٠. 14,54 17,705 · 72 52.31 1954-55 66 11,15 1,38 4,66 $90 \cdot 12$ ٠. 1955-56 Sã 13,28 2,57 4,85 5.46 51-41 87.27 ٠., 3,64 1956-57 1.12 14.88 25,73 6.70 5.44 49.58 108 - 04 . . 1957-58 1,52 14,15 4,30 36,65 10,33 5.55 42.66 141-67 14.64 1957 1.72 5.50 27,64 9,41 5.47 109-41 May 43.24 4,79 14,58 30,32 Tune 1,84 9,85 6.37 43.35 119-43 1.68 July 14,41 4,54 33,47 10,09 5.29 42.82 129 - 49 1,12 14,32 5.20 43-49 August 3,87 36,78 10,19 142.63 10,21 September 1,17 14,22 3,41 39,23 5.23 43-27 150.50 98 14,31 3,01 40,57 10,37 44.57 October 5.48 158-62 ٠. 2,52 13,86 November ٠. 1,11 40,87 10,23 5.31 43.77 161.39 ٠. ,, 1,23 3,33 December 13,60 41,27 10,02 5.46 41.67 157 - 13 1958 1,77 13,44 4,39 40.94 Tanuary 42,13 10,71 5.51 160 - 99 February 13,53 1,69 5,19 41,81 11,59 $5 \cdot 65$ 40.26 158 - 87 -- ; March 1,84 14,07 6,20 39,28 12,07 6.12 40.84 148.99 12,81 12,77 251 15,15 April 10,47 37,93 5 - 46 37.34 125.05 May ٠٠; 1,94 16,19 9,03 40,01 4.99 41-32 134-72 . . ,, 1,78 44,24 12,86 June 16,55 7,94 5-57 42.74 147-50

¹ At the end of period. 2 Weekly averages of daily balances from December 7, 1956. 3 At book value; include Treasury Bills and Treasury Deposit Receipts. § Average of 51 weeks. @ Average of 50 weeks. † Average of 49 weeks. * Average of 22 weeks. ¶ PEPSU State Co-operative Bank has been merged with Punjab State Co-operative Bank.

No. II-INDUSTRIAL FINANCE CORPORATION OF INDIA-LIABILITIES AND ASSETS

[In lakhs of rupees]

	1			Liabi	LITIES						Assets	
Last Friday	Reserve Funds1	Reserve for		Bonds and de-	Во	RROWIN		Other liabi-	Total liabi- lities			Other
2, 1		doubt- ful	for tax- ation	bentur-	Total	From R.B.I.2	From Govt.3	lities4	or assets	es with banks	vances	assets
		debts	ation	es			GOVI		453615	. DAILAS		
	. 1	2	3	4	5	6	7	8 .	9.	10	11	12
1951-52	2			5,81	ı	1		6,40	11,23	55	6,55	04
1952-53	3	-		5,81				5,61	11,44	26	8,62	
1953-54	10	i —	18	7,81	30	30	, (5,46	13,84	5	11,20	59
1954-55	15	5	10	7,81		- :		5,52	13,62	23	12,78	60
1955-56	19	20	10	7,81	61	61		5,80	14,70	2	14,01	67
1956-57	24	43	20	7,81	7,07	1,07	6,00	6,02	21,75	9	20,70	96
1957-58	29	15	16	12,37	15,00		15,00	6,02	33,99	5,99	26,20	1,80
May 1957	24	42	20	7,81	8,12	2,12	6,00	6,00	22,78	4	21,76	98
June "	24	42	20	7,81	9,30	2,80	6,50	6,71	24,66	- 35	22,40	1,91
July ,,	, 24	42	7	7,81	9,18	2,68	6,50	6,36	24,07	5	23,13	89
August ,	25	15	16	7,81	10,13	2,88	7,25	6,11	24,60	17	22,85	1,58
September ,,	25	15	. 16	7,81	10,22	2,97	7,25	6,01	24,59	7	22,97	1,55
October ,.	25	15	16	7,81	10,58	2,83	7,75	5,97	24,92	5	23,35	1,51
November ,.	29	15	16	10,53	8,97	47	8,50	5,88	25,98	6	24,27	1,65
December,,		15	16	11,63	8,50	-	8,50	6,10	26,83	18	24,78	1,87
January 1958	. 29	15	16	11,82	8,59	9	8,50	6,87	27,88	1,21	25,08	1,59
February .,	29	15	16	12,37	8,76	26	8,50	6,30	28,03	42	25,68	1,93
March ,,	29	15	16	12,37	15,00		15,00	6,02	33,99	5,99	26,20	1,80
April "	29	15	16	12,37	15,13	13	15,00	6,07	34,17	5,28	27,03	1,85
May ,,	29	15	16	12,37	15,49	49	15,00	6,11	34,57	4,86	27,86	1.85
June ,,	29	15	16	12.37	15,00		15,00	7,20	35,18	3,86	28.74	2,58

Note: Investments in Government securities amounted to Rs. 3,58 lakhs for the year 1951-52 and Rs. 2,00 lakhs

each for the years 1952-53 and 1953-54, and nil thereafter.

1 Represent (a) Special Reserve Fund under section 32-A(1) of the I.F.C. Act specified separately from July 1958 (b) Other reserves which remained unchanged at Rs. 5.5 lakhs since August 1953, and (c) Reserve for contingencies from August 1957. 2 Under section 21 (3)(a)/(3)(b) of the I.F.C. Act (amended in 1952) resorted to, from July 1953. 3 Under section 21 (4) of the I.F.C. Act (amended in 1955), resorted to, from November 1956. 4 Including paid-up capital of Rs. 5 crores.

Source: Industrial Finance Corporation of India.

No. 12—STATE FINANCIAL CORPORATIONS—LIABILITIES AND ASSETS

										t in lakhs	of rup	ecs]
	1	· ····································	LIA	BILIT	ES				A	SSETS		
	Num- ber of	CAPITAL		SERVES	Bonds and	Other liabili-	Total liabili-	Cash in hand	lnvest- ments	Loans and	De- ben-	Other assets
	State		Re-	Provi-	deben-	ties	ties or	and	in	advan-	tures	}
Last Friday	Fin-	capital	serve	sion for			assets		Govern-	ces	1	1.
	ancial		fund	doubtful				with	ment	į.		
	Cor-		1	debts &	ł			banks	securi-		-	į.
	pora-		{	other			1		ties	ĺ	[.	}
•	tions1			serves	{			1			1	٠. د
	1 1	2	3	4	5	6	7	8	9	10	11	12
1952-53	1 (8	8	7			_	T -
1953-54	5	4,00	· —	l. —	<u> </u>	3	4,03	3,13	78	8	_	3
1954-55		5,98				1,12	7,10	3,23	2,67	1,06		14
1955-56	12	10,28	1 1			40	10,70	3,60	3,94	2,72	14	30
1956-57		12,28	3	5	36	2,03	14,75	3,59	4,01	6,50	14	51
1957-58	12	13,10	5	6	2,60	2,23	18,04	4,60	3,06	9,35	14	89
May 1957		12,69	4	1 . 6	36	1,40	14,55	3,47	3,63	6,82	14	49
June ,,	12	12,69	4	6	36	1,51	14,67	3,08	3,64	7,30	14	51
July ,,	12	13,00	5	6	36	1,66	15,13	3,16	3,58	7,66	14.	58
August "	12	13,00	5	6	36	1,67	15,14	3,00	3,58	7,81	14	60
September ,,	12	13,04	5	6	36	1,73	15,25	2,94	3,52	8,02	14	63
October ,	12	13,04	5	6	36	1,78	15,29	2,80	3,30	8,39	14	67
November ,.	12	13,04	5	6	1,53	1,84	16,51	4,03	3,06	8,60	14	68
December ,	12	13,04	5	6	1,53	1,86	16,54	3,78	3,06	8,84	14	72
January 1958		13,04	5	6	1,53	2,90	17,58	4,59	3,06	9,05	14	74
February ,,	12	13,04	5	, 6	1,50	2,97	17,61	4,45	3,06	9,22	14	75
March ,,	$\begin{array}{c} 12 \\ 12 \end{array}$	13,10	5	6	2,60	2,23	18,04	4,60	3,06	9,35	14	89
April .,	12	13,30	5	6	3,56	2,66	19,64	6,14	3,03	9,48	14	84
May ,, June	12	13,30	5	7	3,56	2,83	19,81	6,20	2,93	9,72	14	83
		13,30	6	, 7	3,56	2,85	19,84	6,41	2,63	9,74	14	93

Note: (i) The data from June 1956 onwards include figures relating to the Madras Industrial Investment Corporation Ltd. (ii) The number of Corporations stands reduced to 11 as from November 1, 1956 in view of the amalgamation of certain Corporations arising from the provisions of the States Reorganisation Act 1956. (iii) The data from May 1957 onwards include figures relating to Orissa State Financial Corporation. 1 At the end of period,

No. 13-SAVINGS DEPOSITS WITH SCHEDULED BANKS

,						·····		[In lakhs of rupees]
		•	•			Ali Scheduled Banks	Indian Scheduled Banks	Foreign Banks
L	ast Friday					1	2	3
	:							
1951-52						135,66	125,45	10,21
1952-53					٠.	138,05	127,08	10,98
1953-54	• •				, .	142,14	130,16	11,98
1954-55						151,57	138,56	13,01
1955-56						169,43	155,01	14,41
1956-57						100 61	175,01	15,61
1957-58	••	• •	• •	••	٠.	208,14	190,80	- 17,34
April	1957					192,48	175,80	16,68
May	1007	• •	••	• •	• •	193,68	177,77	15,92
June	,,	• •	• •	• •	• •	194,80	178,79	16,01
July	**,, ••	• •	• •	• •	٠.	105 41	179,37	16,04
	,,	• •	• •	•••	• •	196,59	180,37	16,22
August	,, .,	• •	• •	• •	• •	196,85	180,51	16,35
September October	,,	• •	• •	• •	• •	200,33	183,97	16,36
November	,,	• •	• •	• •	• •	202,76	186,08	16,70
December	"	• •	• •	• •	• •	204,15	187,29	16,86
	1050	• •	• •	• •	• •	205,07	187,97	17,09
January	1958	• •	• •	• •	• •	206,77	189,55	17,23
February March	,, .,	• •	••.	• •	• •	208,14	190,80	17,23 17,34
	- ,,		• •	• •	• •	200,14	191,75	17,63
April	,,	• •	• •	• •	• •			1700
May	,,	• •	• •	• •	• •	211,32	193,40	17,92

No. 14-NUMBER OF OFFICES OF BANKING COMPANIES IN INDIA

End of	All Commercial	All Scheduled	India	SCHEDULED	Banks		Non- Scheduled
v	Banks (2+7)	Banks (3+6)	Total	State Bank of India	Other Indian Scheduled Banks	Foreign Banks	Banks
	1	. 2	3	4	5	6	7
1951-52	4.149	2,689	2,624	398	2,226	65	1,460
1952-53	4,065	2,699	2,635	413	2,222	64	1,366
1052 54	4,006	2,725	2,659	437	2,222	66	1,281
1054.55	4,037	2,807	2,741	462	2,279	66	1,230
10EE E0	4,102	2,898	2,831	486	2,345	67	1,204
1956-57	4,175	3,018	2,951	551	2,400	67	1,157
1057 50	4,349	3,393	3,324	644	2,680	69	956
May 1957	4,197	3,044	2.977	564	2,413	67	1,153
June "	4,185	3,051	2,984	572	2,412	67	1,134
July ,,	4,205	3,073	3,006	587	2,419	67	1,132
August ,,	4,227	3,097	3,030	596	2,434	67	1,130
Santambas	4,243	3,110	3,043	603	2,440	67	1,133
Ostoban	4,259	3,132	3,065	607	2,458	67	1,127
November ,,	4,275	3,151	3.084	614	2,470	67	1,124
December ,,	4,304	3,295	3,228	623	2,605	67	1,009
Tanana 1050	4,307	3,354	3,287	629	2,658	67	953
February ,,	4,332	3,377	3,310	640	2,670	67	955
March ,,	4,349	3,393	3,324	614	2,680	69	956
Annil	4,367	3,417	3,347	657	2,690	70	950
May ,,	4.391	3,440	3,370	667	2,703	70	951
June ,,	4,405	3,455	. 3,385	668	2,717	70	950

No. IS-SECURED ADVANCES OF SCHEDULED BANKS

[Amount in lakhs of rupees]

	-								[Amo	ount in	lakhs (of rupe	ය]
		ALLS	CHEDU	LED BA	NKS	SCHI	IND EDULI	IAN ED BA	NKS '	FO	REIGN	BANK	is
N:	ature of Security	June 13, 1958	May 30, 1958	May 16, 1958	April 25, 1958	13,	May 30, 1958	16,	Apr. 25, 1958	June 13, 1958	May 30, 1958	May 16, 1958	Apr. 25, 1958
Number	of reporting offices	3200	3200	3200	3000	3135	3135	3135	2935	65	65	65	65
		.1	2	3	4	5	6	. 7	8	9	10	11	12
I. Foo	d Articles			•									
1.	Paddy and rice (a) To rice mills (b) To others	200	13,31 6,69 6,62	13,08 6,51 6,57	13,96 7,06 6,90	10,17 6,26 3,91	13,25 6,68 6,57	6,51	13,90 7,05 6,85	5 1 4	6 1 5	5 1 4	
2.	Wheat (a) To ficur mills . (b) To others	0.77	2,92 1,02 1,90	2,16 83 1,33	1,58 72 86	4,06 1,29 2,77	2,83 - 93 1,90	2,10 77 1,33	1,52 67 85	11 11 —		6 6 —	· .
3.	Jowar	. 65	56	53	5S	65	56	53	58	_		_	
4.	Bajra	. 30	28	25	27	30	28	25	27	-	-	_	-
5,	Maize	. 45	. 51	5 5	76	45	51	- 55	76	_		· <u>·</u>	
6.	Gram	. 4,12	3,31	3,06	2,11	4,12	3,31	3,06	2,11		_	– .	
7.	Other grains and pulse	± 5,67	5,34	4,82	3,90	5,64	5,31	4,78	3,87	3	3	- 4	;
•	Total of 2 to 7 .	. 15,36	12,92	11,37	9,20	15,22	12,80	11,27	9,11	14	. 12	10	;
	Total of I	. 25,58	26,23	24,45	23,16	25,39	25,05	24,30	23,01	19	18	15	13
II. Ind	iustrial Raw Material	İs									~		
s.	. Groundnuts	. 8,10	9,08	10,35	11,64	8,04	9,00	10,28	11,59	6	8	8	;
9.	Other oilseeds .	. 17,89	18,56	18,45	17,67	17,84		18,32		, 5	1	. 13	18
10.	. Cotton and kapas .	. 72,13	73,49	77,11	79,26	55,16	56,21	58,95	60,61	16,97	17,28	18,15	18,68
	(a) To cotton textile	. 30,43	29,10	30,74	30,51	23,29	22,26	23,90	23,13	7,14	6,84	6,84	7,3
	(b) To ginning fac- tories	7,46	8,34	8,91	10,81	7,45	S,33	8,89	10,37	1	1	1	4
	(c) To others	34,24	36,05	37,46	37,94	24,42	25,62	26,16	27,11	5,82	10,43	11,30	10,8
11.	. Raw jute	13,20	15,11	15,24	16,27	10,67	12,17	12,13	13,18	2,53	2,94	3,11	3,09
12.	. Hides and skins	5,18	5,05	5,35	5,53	2,80	2,69	2,83	2,96	2,38	2,36	2,52	2,56
	Total of II	. 116,50	121,29	126,50	130,37	94,51	98,62	102,51	105,85	21,99	22,67	23,99	24,50
111. PI	antation Products												
13	3. Pepper & other spice	s 2,20	2,33	2,47	2,50	1,84	1,99	2,10	2,07	36	34	36	42
14	. Cashewnuts	4,26	3,88	3,77	- 3,63	4,07	3,70	3,51	3,35	19	18	26	28
15	5. Tea	29,42	29,02	27,84	27,69	11,00	11,11	10,51	10,42	18,42	17,91	17,33	17,27
16	S. Coffee	4,54	5,31	4,42	5,15	4,38	5,14	4,22	4,97	16	17	20	17
	Total of III	. 40,42	40,54	38,50	38,97	21,29	21,94	20,34	20,81	19,13	18,60	18,15	18,14

No. 15-SECURED ADVANCES OF SCHEDULED BANKS-Contd.

[Amount in lakhs of rupees] INDIAN FOREIGN BANKS ALL SCHEDULED BANKS SCHEDULED BANKS May May May May May Nature of Security May June Apr. June June Apr. Apr. 30, 16, 13, 25, **1**3, 25, 25, 30, 13, 30, 16, 16, 1958 1958 1958 1958 1958 1958 1958 1958 1958 1958 1958 1958 3000 3135 3135 3135 2935 65 65. 3200 3200 65 65 3200 Number of reporting offices - 1 2 3 7 8 -9 10 11. 12. IV. Manufactures and Minerals 60,89 61,06 63,43 56,38 60,83, 60,95 63,34 6 10, 70:10 56,49 11 17. Sugar and gur (a) To sugar factories
(b) To others 50,06 55,62 50,06 55,62 . 53,64 53,43 53,64 53,43 70 7,81 6,32 '6 7,19 7,72 7,25 7,63 7,52 11: . 10 6,43 18. Rubber and rubber 1,28 2,31 2,61 2,49 2,85 1,39 1,29 1,35 · 92 1,32 1,14 1,57 products
Vegetable oils includ-19. 7,46 6,47 6,76 6,81 6,77 72 88 7,64 7,60 80 . .70 7,19 ing vanaspati ... 20. Cotton textiles 82,57 11,73 (including yarn)
(a) To mills
(b) To others... 100,28 82,48 83,27 11,68 12,74 94,16 94,30 96,00 87,45 12,83 59,40 59,73 27,72 68,00 58,92 58,38 7,67 4,01 7,42 8,23 67,07: 66,34 *66,61*: 8,27 29,39 14,78 27,09 27,96 32,28 23,08 23,65 24,89 4,31 4,51 4,56 15,17 13,54 14,49 8,04 9,27 9,54 9,92 5,50 5,22 5,24 .5,24 11,53 14,70 14,54 15,85 14,37 11,50 11,96 11,65 3,17 3,04 3,89 :2,71 silk, woollen etc.) 23. Iron, steel and engi-61,75 62,85 64,89 neering products 84,46 88,10 65,52 20,36 21,61 20,58 22,59 82,11 85,47 24. Other metals and 9,84 9,71 9,98 10,39 6,62 6,30 6,43 6,53 3,22 3,41 3,55 3,87 metal products Coal, manganese, mica 5,92 & other minerals 9,40 9,53 9,46 10,85 5,75 5,75 6,06 3,65 3,61 3,71 4,79 26. Chemicals, dyes and pharmaceuticals 27. Glass and glassware, 16,93 16,38 7,50 7,90 7,91 15,12 7,48 7,17 7,64 9,03 8,47 14,67 pottery and ceramic 1,23 1,31 54 1,20 1,32 67 69 76 77 products ... Electrical goods 53 55 55 2,91 5,02 2,96 1,98 4,72 4,94 5,06 3,23 3,25 .1,81 1,83 1,77 29. Cement 2,90 2,90 2,98 2,90 2,902,90 2.90 2,98 313,23 322,36 328,89 338,60 254,39 261,32 265,74 273,43 58,84 61,04 63,16 65,19 Total of IV .. Other Securities 1,32 30. Real estate 16,88 16,73 17,14 16,78 15,97 15,46 15,82 15,44 1,27 91 1,34 Gold and silver bullion 31. 1,18 1.05 (other than to Banks) 1,12 1,17 1,06 1.11 gq 8 12,29 Fixed deposits 12,48 12,69 12,53 11,96 12,16 11,99 11,70 52 53 54 59 Government and other 36,38 trustee securities 37,75 38,62 39,84 39,80 37,19 38,31 38,36 1,37 1,43 1,53 1,44 Shares and debentures of joint stock companies
(a) To stock and share
brokers & dealers 74,93 73,81 74,71 75,01 62,78 61,82 62,51 62,76 12,15 11,99 12,20 12,25 9,88 10,34 10,38 10,32 9,71 10,17 9,91 9,78 (b) To others 64,69 52,90 52,11 52,98 64,59 63,64 64,33 52,60 11,69 11,53 11,73 35. Assets of industrial concerns-fixed or floating (other than those specified under above cate-32,66 33,43 33,57 33,16 28,29 28,65, 28,81 28,19. gories) 4,37 4,78 4,97 Other secured advances 63,28 62,67 62,67 49,93 not mentioned above , 62,0949.16 48,25 49,24 13,35 13,51 13.84 20,93 13,64 13,82 14,91 14,97 5,64 37. Composite advances ... 19,28 19,61 20.75 5,79 5,85 5,96 258,38 258,73 261,69 261,82 220,00 219,37 221,59 221,77 38,38 39,36 40,12 40,06 Total of V GRAND TOTAL(I to V), 754, 12 769, 14 780, 03 792, 91 615, 59, 627, 29, 634, 48, 644, 91 138, 53 141, 85 145, 57 147, 99

No. 16-CHEQUE CLEARINGS

[Number in thousands. Amount in lakhs of rupees]

			All .		CLEA	RING HOUS	ES MANAG	ED BY RE	serve Bai	ik	., . '.
Year/mont	th/week	ended Friday	centres	-	n.	0.1	NT - D 11 :	77	36.	n->1	NT.
7.0	٠.	* 3	•	Total	Bombay	Calcutta	New Delhi	Kanpur	Madras	Bangalore	Nagpur
<u>,</u>			- 1	2	3	4	5	6	7.	8	9
		(Number	28,076	23,193	10,570	6,960	757	610	3,310	745	241
L951 - 52	••	·· \ Amount	7,878,61	7,092,22	3,039,07	3,254,50	59,36	145,80	474,88	85,93	32,68
L952-53		·· { Number Amount	29,700 6,57 0, 36	24,170 5,840,66	10,879 2,613,95	7,099 2,495,89	842 65,72	750 138,37	. 3,575 416,99	78,09	31,66
L953-54	,	Number	32,030	25,761	11,849	7,341	. 960	834	3,653	831	293
	••			5,980,02	2,669,08	2,569,24	75,27	146,19	389,33	95,59	35,33
L954-55		\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	34,620 7.249.41	27,578 6,397,88	12,601 2,811,61	7,788 2,854,04	1,095 83,38	$\substack{866\\143,30}$	4,028 367,91	99,39	327 38,25
L955-56		. S Number	37,199	29,407	13,477	8,250	1,266	908	4,206	937	363
	••	Amount		6,946,69 31,534	3,071,23 14,790	3,014,05 8,605	131,13 1,555	149,24 894	426,58 4,244	105,87	48,60 399
1956-57	- :	\[\int \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	40,008 8.724.35	7,622,39	3,312,72	3,197,51	247,22	166,62	512,74	123,67	61,90
1957-58		5 Number	-41,671	32,218	15,162	8,503	1,756	; . <i>950</i>	4,337	1,121	390
			8,954,66	7,741,88	3,428,35	3,092,43	326,17	182,47	515,07	140,43	56,97
May	1957	∫ Number	3,609	2,783	1,324	744	145	. 91	356	. 90	33
	,200.	- Mumber	769,65 3,080	2,370	308,78 1,083	248,75 662	23,58 122	18,12 75	. 44,84 322	10,35 77	5,70 29
June 🐪 🕖	,,	Amount	680,01	588,57	240,54	259,99	21,73	15,24	37,83	8,90	4,34
. 41	50	Cacus este	2 501	. 0 805	7.005	200	V		205		
July	??	∴ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	3,561 748,55	2,785 651,27	1,295 286,50	266,26	23,32	75 13,64	385 45,09	98 12,19	33 4,26
August	<u> </u>] Number	3,015	2,354	1,040	665	138	66	329	87	28
7. · · · ·	, , ,	Amount [Number	3,080	577,04 2,354	231,62	256,79 413	23,03 145	. 12,73 67	38,80 356	10,55 91	3,52 31
September	79	Amount	649,50	556,21	285,04	174,93	. 24,33	13,09	42,27	11,72	4,84
	·	(Number	3,298	2,539	1,208	645	137	66	. 359	92	31
October	. 12	·· \ Amount	589,67	495,67	253,43	149,47	23,99	. 12,89	40,83	11,28	3,78
November	, ,	∫ Number	3,758	2,933	1,309	880	157	= 100	357		33
		Amount	818,50 3,517	716,13 2,754	300,65 1,290	312,30 750	25,63 145		42,17 363	12,31	4,33 33
December	22	Amount	775,12	677,27	284,64	284,64	35,38	15,01	41,50	11,22	- 4,84
T	1050	[Number	3,797	2,916	1,375	756	167	89	390 ;	104	36
January,	1958	··· \ Amount	831,96	720,04	318,75	283,50	36,86	16,83	44,83	14,27	5,00
February	123	\[\int \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	3,538 764,56	2,712 655,26	290,92	266,63	148 26,65	76 14,08	358 40,31	96	33 4,40
March -		∫ Number	3,784	2,878	1,340	756	160	80	401	106	35
Maich	"	Amount	872,62	754,32	319,44	315,44	34,36	14,95	49,62	14,75	5,75
April		∫ Number	3,831	- 2,910	1,390	751	161	90	377	104	36
April	23	Amount	791,04	670,18	296,96	263,12	28,52	17,57	44,28	14,75	4,98
May	,, '	\frac{Number}{Amount}	3,823 790,02	2,886 670,68	1,393 315,17	743 254,73	163 25,61	92 17,30	365 39,90	13,55	34 4,43
June		§ Number		2,423	1,126	649	133	71	327	. 88	29
,	.".``	Amount		562,72	242,44	230,50	24,27	12,53	36,68	11,73	4,58
June (6, 1958	\ \int Number		630	292	172	38	19	. 80	. 22	
		Amount \[\int Number \]	1	151,34	62,37	64,92 163	6,66 <i>36</i>	3,46 19	10,20	2,78 23	96
, ,, 19	3, "	·· \ Amount)	635 138,14	298 61,08	55,25	6,00	3,23	8,86	2,62	1,10
, 2	0, ,	∫ Number		627	302	163	34	17	81	23	
		Amount Number	1	149,95 599	69,54 272	58,05 163	5,89 <i>31</i>	2,94 16	. 8,99 88	3,04 23	1,49
,, 2'	٬, ,,	\ Amount		137,69	57,28	56,77	6,47	2,98	9,48	3,60	1,12
:	• •	in the star	1,300	1. 1.	1	1 3 3		1 Jan 1	· . [1 :5 :	•.•
			1		1.000	1		,]	. 1		

97

3,55

No. 16-CHEQUE CLEARINGS-Contd.

CENTRES OTHER

[Number in thousands. Amount in lakhs of rupees 1 Ahmed-Allaha-Total Alleppey Bareilly Agra Amrit-Cochin 1 abad bad Year/month sar 2 3 .. 5 1 4 6 7 8 116 1,020 110 26 299 Number 4,883 39 1951-52 Amount 786,39 10,63 315,51 6,43 6,50 33,47 7,67 5,530 127 1,247 110 384 Number 22 47 1952-53 4,81 1 Amount 729,70 12,66 265,37 5,69 34,21 9,39 6.265 142 1,400 114 28 425 (Number 53 1953-54 12,89 253,44 4,81 Amount 734,46 6,04 36,40 9,59 80 7,043 156 1,528 122 471 (Number 60 145 -1954-55 279,86 40,36 Amount 851,53 13,89 6,89 5,71 8,59 37,68 7.791 170 1,728 141 441 Number 35 69 158 1955-56 1,009,52 327,88 \Amount 15,04 8,10: 6,08 43,16 9,66 40,62 (Number 8,474 194 1,846 151 510 79 170 1956-57 14,78 9,51 1,101,96 350,34 6,47 Amount 50,81 10,86 39,39 153 · 216 2,103 (Number 9,453 49 532 85 183 1957-58 10,36 1,212,78 17,26 388,38 ໂ Amount 7,80 54,37 12,80 44,36 826 19 189 12 : (Number 47 8 15 May 1957 109,53 1,60 37,99 84 Amount 74 4,741,15 3,96 (Number 710 159 10 1 June 1,40 29,64 63 \ Amount 91,44 59 1 4,33 3,35 81 (Number 776 17 178 13 45 16. July ,, Amount 1,37 .: 30,09 97,29 65 4,67 79 97 3,61 (Number 661 133 14 , 38 13 August ,, Amount 83,33 1,28 23,58 64 71 3,81 98 3,74 (Number 726 16 162 1 13 38 6 16 September Amount 93,29 1,32 29,89 1,09 593,78 1,01 3,68 (Number 759 178 42 .5 October ,, Amount 94,00 1,43 31,11 70 4,34 60 79 3,36 Number 825 24 159 14 . 51 16 November Amount 102,37 1,55 30,05 85 56 5,36 1,00 4,29 Number 763 17 177 12 46 15 December Amount 1,41 64 97,84 29,44 75 i 4,74 1,10 3,84 (Number 18 881 186 i 14 525 17 1958 January \ Amount 111,93 1,58 35,48 95 71 5,21 1,27 3,84 (Number 17 197 826 43 February " \frac{Amount}{} 109,29 1,40 39,42 1,00 66 4,44 1,13 3,61 Number 906 19 202 5 46 March ,, Υ Amount 118,30 1,59 72 37,38 1,16 4,62 1,42 3,91 Number 921 19 209 46 14 April ,, \ Amount 1,81 38,08 20,86 1,16 76 4,88 1,14 3,74 Number 937 18 208 14 47 May ,, Amount 119,35 1,60 37,54 67 89 4,89 1,09 4.22 Number 15 170 4 43 14 June 29,10 Amount 1,35 65 65 4,56

¹ From March 23, 1954.

No. 16-CHEQUE CLEARINGS-Contd.

OTHER CENTRES

,					Number in	thousands.	Amount in lakhs of rupees]			
Year/month	bai	im- tore	Dehra- Dun 10	Delhi 11	Hyder- abad 12	Jaipur ² 13	Jullundur 14	Kozhi- kode 15	Lucknow 16	
	mber hount 4	220 1,36	85 5,67	1,373 166,18	140 40,06		70 5,38	102 17,23	352 30,41	
1952-53 $\begin{cases} Nu \\ An \end{cases}$		227 34,22	90 4,99	1,554 158,99	146 52,47	<i>130</i> 14,43	74 6,18	- 98 15,27	308 23,37	
1953-54 $\dots \left\{ egin{array}{ll} \mathcal{N}u \\ \mathrm{And} \end{array} \right.$	mber nount 3	255 34,99	93 5,48	1,917 183,18	152 35,27	<i>150</i> 15,18	84 6,69	108 15,93	328 20,57	
	mber nount 4	272 12,88	97 5,48	2,181 207,88	181 42,12	<i>146</i> 12,74	96 8,02	120 13,70	349 24,92	
	mber nount	290 17,19	<i>107</i> 5,80	2,334 255,52	208 40,16	. 153 20,69	110 10,52	<i>131</i> 14,89	380 30,53	
	mber nount t	298 50,70	121 6,82	2,591 273,87	239 40,18	<i>161</i> 20,97	113 11,29	142 - 18,06	378 33,15	
	mber -	334 57,24	139 7,94	2,823 292,55	3,43 52,37	181 22,22	129 12,78	160 18,71	417 37,84	
	<i>imber</i> nount	31 4,92	12 67	265 26,93	21 3,83	<i>16</i> 1,80	10 82	13 1,65	34 3,27	
June " $\cdot \cdot \begin{cases} \mathcal{N}_t \\ Ar \end{cases}$	mber nount	25 4,14	10 62	223 22,65	24 3,89	14 1,58	9 86	11 1,31	29 2,44	
July " $\cdot \cdot \begin{cases} \mathcal{N}_t \\ Ar \end{cases}$	mber nount	27 5,00	11 71	229 23,93	26 3,96	16 2,02	<i>10</i> 90	13 1,35	35 2,93	
	mber nount	26 4,49	12 65	189 20,44	27 3,99	<i>13</i> 1,66	9 76	. <i>12</i> 1,39	32 2,60	
	<i>imber</i> nount	27 4,98	<i>11</i> 61	205 21,38	29 4,62	<i>14</i> 1,56	9 90	<i>12</i> 1,52	34 2,80	
	<i>imber</i> nount	29 4,91	<i>10</i> 51	208 21,71	28 4,03	15 1,79	1,03	<i>13</i> 1,56	. 2,68	
	<i>imber</i> nount	29 4,99	12 63	263 26,09	32 4,90	<i>16</i> 1,96	12 1,07	14 1,59	38 2,91	
December "	umber nount	26 4,69	12 68	209 25,07		., 1,87	11 1,06	13 1,61	$\substack{34 \\ 2,91}$	
	amber mount	5,20	12 73	274 27,45	35 5,17	16 2,14	13 1,57	15 1,78	38 3,32	
reducing ,	umber mount	28 4,34	12 65	245 25,24	32 4,57	. 1,99	12 1,24	14 1,52	34 2,63	
	umber mount	29 4,80	13 76	270 26,83	35 5,48	17 2,13	13 1,45	15 1,85	40 5,77	
	umber mount	28 4,82	. 12 76	288 29,80	38 5,84	. 19 2,25	13 1,25	1,68	42 3,54	
May " \Lambda A	umber mount	4,72	. 12 68	30,97	37 5,34	18 2,12	13 1,15	1,70	38 3,35	
	<i>umber</i> ; mount ;	26 4,17	11 65	$\begin{array}{c} 258 \\ 25,50 \end{array}$	••	. 1,70	12 1,00	1,27	30 3,02	

² From April 1, 1952.

No. 16-CHEQUE CLEARINGS-Concld.

OTHER CENTRES

• ,		٠	-		[Num	ber in thou	usands. Ar	nount in	lakhs of r	upees]
· Yea	r/month			Madurai 17	Manga- lore 18	Patna	Poona 20	Rajkot 21	Vijaya- vada3 22	7 Other centres ⁴ 23
1951-52		•••	∫ Number Amount	136 19,01	71 10,08	105 11,98	379 27,13	157 22,69		<i>86</i> 8,99
1952-53	·	•••	{ Number Amount	<i>161</i> 18,95	69 8,91	103 9,37	392 24,04	<i>152</i> 18,73	· ·	88 7,65
1953-54			\{\textit{Number}\} Amount	173 17,89	70	120 11,22	397 24,42	174 24,22		83 6,85
1954-55	;		\{\nabla_umber}\\ Amount	182 19,67	76 9,19	<i>126</i> 12,49	428 27,38	191 24,82	-	82 7,26
1955-56		· ~.•	{ Number Amount	190 21,04	119 12,65	140 16,07	472 31,91	212 32,44	103 8,34	- 100 11,23
1956-57			\{\begin{aligned} \mathcal{Number} \\ \mathcal{Amount} \end{aligned}	189 - 22,01	162 17,54	142 18,80	483 35,62	233 46,13	121 10,35	112 14,32
1957-58			\{\textit{Nvmber}\} Amount	202 21,28	176 20,02	156 22,15	543 40,20	240 40,57	141 13,10	<i>14</i> 7 18,47
May	1957			<i>16</i> 1,73	<i>15</i> 1,79	12 1,56	44 3,22	20 4,03	11 90	<i>11</i> 1,39
June	,,		\{\begin{aligned} Number \\ Amount \end{aligned}	15 1,52	<i>12</i> 1,34	. 11 1,42	39 2,86	18 3,91	10 94	<i>10</i> 1,21
July	,,		{ Number Amount	18 1,91	<i>14</i> 1,47	12 1,96	43 3,12	19 3,44	12 1,04	12 1,39
August	,,		{ Number Amount	16 1,76	1,19	12 1,61	42 2,94	16 3,01	11 99	11,09
September	,,		{ Number { Amount	17 1,82	13 1,43	13 1,60	45 3,36	19 2,83	11 98	<i>12</i> 1,54
October	**		${egin{array}{l} {\it Number} \ {\it Amount} \end{array}}$	16 1,86	14 1,49	12 1,52	46 3,54	21 2,91	12 88	11 1,24
November	,,		{ Number { Amount	16 1,74	15 1,67	14 1,70	47 3,52	19 3,24	11 1,19	<i>12</i> 1,51
December	,,		<i>Number</i> Amount	17 1,67	15 1,60	13 1,59	47 3,29	19 2,90	11 1,35	11 1,32
January	1958		$egin{cases} \mathcal{N}^{umber} \ ext{Amount} \end{cases}$	17 1,70	2,03	15 1,83	3,73	21 3,13	13 1,34	13 1,76
February-	**		${egin{aligned} \mathcal{N}umber\ \mathbf{Amount} \end{aligned}}$	16 1,87	16 1,90	13 1,80	3,51	19 3,24	1,17	<i>14</i> 1,97
March	,,	••	${iggl\{ extit{Number} \ ext{Amount} \ }$	20 2,13	18 2,18	16 3,11	<i>51</i> 3,90	30 3,44	13 1,36	17 2,31
April	,,		{ Number Amount	17 1,94	17 2,24	14 2,81	53 4,35	21 4,15	14 1,24	16 2,63
May	"		{ Number Amount	18 2,03	17 2,42	14 2,26	52 3,84	20 3,80	13 1,21	21 2,88
June 8 From A	,,		<i>{ Number</i> { Amount	16 1,78	14 1,77	13 2,12	51 3,45	18 3,64	11 92	21 2,24

³ From May 12, 1955. ⁴ Gaya, Simla, Muzaffarpur, Gorakhpur (from July 18, 1955), Kumbakonam (from May 1, 1958), Quilon (from February 10, 1958) and Sangli (from February 1, 1957).

No. 17—ADVANCES OF THE RESERVE BANK OF INDIA TO SCHEDULED BANKS AND STATE CO-OPERATIVE BANKS

[In lakhs of rupees]

				·												
SÇH	EDULE	D BAI	VKS						ST	ATE C	O-OPE	RATIV	E BAN	NKS		,
Total SECTION 17 SECTION 17 (4) (c) (4) (c)		Year/month		Total		SECTION 17 (2) (b)		SECTION 17 (4) (a)		SECTION 17 (4) (c)		SECTION 17 (4A)8				
Adv- ances of the stand- ings 1 2	ances	Out- stand- ings 1		Out- stand- ings 1			Adv- ances	Out- stand- ings 1		Out- stand- ings 1	Adv- ances	Out- stand- ings 1	Adv- ances	Out- stand- ings-1	Adv- ances 15	Out- stand- ings 1 16
163,26 17,99 233,56 26,25 346,43 36,95 496,40 63,76 1,017,10 104,52	136,75 198,85 268,64 456,46 317,01 53,20 35,39 21,47 36,48 15,67 15,19 9,37 25,69 16,63 24,87 40,91 9,42 14,46	33,65 31,62	66,87 96,81 147,58 227,75 560,64 305,24 35,43 30,68 26,63 44,78 24,01 15,09 10,16 24,74 22,42 15,04 24,40 9,32 25,72	11,90 24,78 28,57 71,54 25,83 58,17 50,21 29,11 31,44 29,74 23,19 14,41 27,50 24,21 22,17 25,83 17,77 13,97	1951-52 1952-53 1953-54 1953-56 1955-56 1956-57 1957-58 May June July August September October November December December January February March April May June	1957	11,29 10,48 14,32 17,69 23,80 33,95 57,12 3,66 6,03 4,38 5,71 4,25 4,81 5,32 4,81 5,76 4,08 9,12 10,06	6,83 8,52 9,40 12,98 22,28 35,11 22,27 25,21 27,49 30,40 31,84 33,83 34,09 35,05 36,70 36,11 35,11 34,07 38,91	40 57 44	23 40 56	3,91	1,92 3,04 3,83 2,14 3,84 2,51 3,56 3,33 3,41 2,93 2,93 2,93 2,93 2,96 2,29 3,40		4,68 5,09		20 51 1,38 3,61 1,58 1,74 1,82 2,00 1,99 2,44 2,74 2,71 3,61 3,60 3,69 3,42

Note: Advances under sections 17 (2) (a) and 17 (4) (b) are nil. 1 At the end of period. 2 Including outstandings under section 18 (1) (3) of Rs. 1,54 lakhs from March 1952 to February 1957 and Rs. 1,36 lakhs from March 1957. 3 From February 1955.

No. 18-REMITTANCES THROUGH THE RESERVE BANK OF INDIA

TELEGRAPHIC TRANSFERS ISSUED AND PAID

In lakhs of rupees l

														[111	144113	or rupe	
		Tota	al	BOMBAY CAL		CUTTA NEW DELHI		Kanpur		Madras		BANGALORE 1		Nageur 2			
Year month		Issued	Paid 2	Issued 3	Paid 4	Issued 5	Paid 6	Issued	Paid 8	Issued 9	Paid 10	Issued 11	Paid 12	Issued 13	Paid 14	Issued 15	Paid 16
1951-52	••										49,67				Ī	1	[
1952-53	• •							120,28			43,49		139 53				l
1953-54	• •							121,48					137,08		8,19	I	i
1954-55	• •			206,64	400,66	472,61	259,29	134,64	108,25		64,84		123,12		9,12		1
1955-56	• •	1,079,83	1,075,69	192.00	162,65	585,48	240,37	150.75	149 01	43,55	67,16		145 80		10,70	۱	
1956 - 57	• •	1,365,55	1,326,20	237.58	548,76	668,59	360 15	236,83	156,25	66,19			133.62		12,65	10,66	
1957-58		1,670,51	1,537,84	227,53	652,44	810,81				66,87			141,59		12,49	56,56	51,49
May	1957								15,75				11,92		65	2,36	4,50
June	,,	117,75				59 04			14,48		3,77	10,92	9,70		46	5,49	2,81
July	1,	124,51										14,43			35	4,60	55
August	,,	153,07	148,33			80.18			11.07			11 59	7,13		60	4,22	2,32
September	,,	126,92							11,06	6,88		15,02	7.02		1,01	3,16	2,53
October	,,	140,87							11.89	7,50		14.60	10,16	2.88	1,12	1,73	7,43
November	"	145,89							16,89	4.58		12,67	11.33	1,41	1,21	1,05	14,66
December		156,61							13,46			8 35	15 89	1,66	1,16	13,21	98 80
January	1958								15.19	3,60		14,92	10,88	2,72	1,16	10,20	
February	"	115,8					29.58		13,54	3,68	7,43		13,90	3.80	93	5,11	1,83
March	"	194.5							27,27		10,23	14,58	19,81	4 08	3,28	3,00	7,07
April	11.	149,4							25,62		10,97	14.00	15,37	4.32	2,35	3,86	6,99
May	,,	145.4							10,65	8,61	5,15	12,43	13,89	3,71	2,00	5,06	3,12
June	-,1	122,92	2 111,2	5 20,43	52,90	49,84	33,96	27.78	7,11	7,33	4,98	9,77	8,64	2,80	1,05	4,98	2,62

¹ Opened in July 1953. 2 Opened in September 1956.

No. 19-INDIA'S FOREIGN EXCHANGE RESERVES

[In lakhs of rupees]

End of	· · · ·					Amount1	Variations ² over previous year/month
1951 1952 1953 1954 1955	**************************************		**************************************			810,85	$ \begin{array}{r} - 53,06 \\ - 70,98 \\ + 31,30 \\ + 2,63 \\ - 54 \\ - 127,39 \end{array} $
		•	• • • •	••	•• ••	440 21 '	235,15
May June July August September October November December January February March April May June	C 1957 27 iii 27 iii 28 iii 29 iii 20 iii 20 iii 21 iii 22 iii 23 iii 24 iii 25 iii 27 ii 27 iii 28 iii 27 iii 27 iii 28 iii 28 iii 29 iii 20 iii 2		150 227 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			606,40 556,13 534,50 505,41 484,09 467,55 448,31 437,50 433,56 421,22 416,95 395,93	- 42,02 - 2,84 - 50,27 - 21,63 - 29,09 - 21,32 - 16,64 - 19,24 - 10,81 - 3,94 - 12,34 - 4,27 - 21,02 - 24,22

¹ Include (a) 7-1 million ounces of gold held by the Reserve Bank, valued till October 5, 1956 at Rs. 21-24 per tola and at Rs. 62-50 per tola thereafter as provided under section 33 of the Reserve Bank of India (Amendment) Act, 1956, (b) Foreign Assets of the Reserve Bank and (c) Government balances held abroad. 2 Movement in reserves increase (+) decrease (-). § Provisional:

No. 20-STERLING TRANSACTIONS OF THE RESERVE BANK OF INDIA 1

	FORWARD CONTRACTS							1			DELIV	ERIES			
			Net Pi	urchase	es(+)		5	SPOT T	RANSACTIO	ONS	AGAINST FORWARD CONTRACTS				
Purchases 2 Sales 8				ales (-	-)			Purchases		Sales		Purchases		Sales	
£ Rs laki sands 2		Rs. lakhs	the san	ou- ids	Rs. lakhs	Year mor	£ thou- sands 7	Rs. lakhs	thou- sands	Rs. lakhs	£ thou- sands	Rs. lakhs	£ thou- sands	Rs. lakhs	
118,355 157, 103,170 137, 103,295 137, 98,150 130, 91,420 121, 42,022 56,	3,575 73 1,300 87 4,985 90 11,130 05 29,525	11,01- 4.77 1,74 6,64 14,85 39,40	+ 99 + 109 + 99 + 80 + 19	0,105 9,595 1,995 3,165 0,290 2,497	+ 135,99 + 124,23 + 107,05 + 16,65	1952-53 1953-54 1954-55 1955-56 1956-57 1957-58	••	690 1,540 4,083 7,064 10,015 4,360 2,800	92 2,05 5,44 9,42 13,36 5,82 3,73	216,827 63,718 16,460 26,697 68,404 213,003 129,298	289,36 85,03 21,97 35,63 91,29 284,25 172,53	262,697 139,760 105,670 93,095 97,230 65,140 51,627	350,26 186,35 140,89 124,13 129,65 86,83 68,83	7,559 3,600 1,000 2,100 800 14,425	•
\$25 1] \$80 2,900 3, 4,145 5, 6,822 9, 1,818 2, 3,492 4 1,620 2 6,305 8 7,490 9 1,310 1 3,765 5	05 6,235 10 12,770 51 4,720 87 1,835 53 800 10 840 42 525 666 670 16 30 41 400 99 — 250 250 25 80 13 586	6,30 2,45 1,07 1,12 70 89 4 53 -	+++++++++	3,950 1,945 4,340 1,065 3,345 5,982 1,293 2,822 1,590 5,905 7,490 1,060 3,740 2,230	- 15,95 - 5,79 + 1,42 + 4,46 + 7,98 + 1,72 + 3,77 + 2,12 + 7,88 + 9,99 + 1,42 + 4,99	May June July August September October November December January February March April May June	1957	10 — 150 1,570 140 55 10	20 2,09 19 7 1 15 27 74 10	27,451 25,495 22,790 12,245 7,635 2,797 3,207 4,026 2,911 361 600 11,782 7,090 11,345	36,63 34,02 30,41 16,34 10,19 3,73 4,28 5,37 3,88 48 80 15,72 9,46 15,14	7,755 8,085 5,620 4,845 3,235 2,244 1,590 3,125 1,640 2,710 6,038 3,030 1,705 4,210	10,34 10,78 7,49 6,46 4,31 2,99 2,12 4,17 2,19 3,61 8,05 4,04 2,27 5,61	100 1,275 1,710 645 2,425 1,680 1,895 2,335 2,050 260 50 370	13 1,70 2,28 86 3,24 2,53 3,12 2,74 35 49 13

Note:—Rate for both forward and spot purchases is 1sh. 6d.; rates for forward and spot sales are 1sh. 5 31d. and 1sh. 5 52d. respectively. 1 Excluding Government transactions. 2 Including cancellations of forward purchase contracts. 3 Including cancellations of forward purchase contracts.

SECNOISZI-MONEY SUPPLY MY ITH THE PUBLIC 18

				1			[In-lakl	
ENGLIST.	c Ind)	nż.	Money			NCY WITH THE	1	<u> </u>
	Last Friday.	- 1	supp!y (2+7)	-Total (3+4)-	- Notes in circu-	- Circulation of rupee	Balances held at	- Cash on-
	~ .	~	(*+*)	(5+6)	lation ³	coin	treasuries4	banks5
2,0" 138 -	55,55	<u> </u>	11	'2	3	4	5	6
1951-52	95,11		1,803,79	1,216,57	1,128,29	131,11	3,70	39,13
			1,764,71	1,199,25	1,119,06	125,22	7,34	37,69
1953-54	73, U		1,793,97	1,229,43	1,150,17	120.71	4,26	37,19
1954-55		••	1,920,63	1,311,77	1,236,44 1,424,23	115,01	2,83 1,14	36,85 _41,45
1956-57	:: 52.09		2 212 00	1,556,50	1,483,20	118,30	5,31	39,70
1957-58	C7.85		2,389,49	1,607,26	1,536,23	116,85	4,23	41,59
; ;	ù			1	1 .			-1 1
May	1957	3	2;381,99	1,596,43	1:527,11	120,64	6,16	45,15
Tune	ا بروالا د مر چ رود		2,344,04	1,562,85	1,499,28	119,92	6,34	50,00
July	يُنْجَ عُونُ وَدُ	. •• •• _{	2,307,41		1,455,93	115,32	6,88	42,49
August Septemb	er " 6,18	1	2,237,92 2,233,82	1,490,78	1,427,73 1,428,21	112,89	5,80 5,52	44,04 42,68
October	, 10 lt.		2,279,69	1,496,90	1,443,29	· 111,73	5,76	52,36
Novemb	ع درج وو ⊏	••	2,242,78	1,499,11	1,435,76	111,21	5,36	42,49
December January	مىرىد دووا	, ••	2,274,92 2,318,35	1,526,17	1,463,89 1,488,29	112,45 ·· 114,87	5,89 ·· 7,27	·· 44,27 41,78
February		· .: :.	2,329,25	1,570,34	1,502,35	116.47	6,18	42,30
March	T There are the transmission of		2,389,49_	1,607,26_	1,536,23	116,85	4,23	41,59
of April 40	່ ງ , 1∈ ປ [†] ຕີ ເນີນ 2 - ປັງ	35	15(7,447,44). 3(07,397,46†	. 1;640,51 1,614,29†:		119.96		46,46 m;
,						1 1 1 0 0 0 1		1 11 120
Juneo :	Yen. is Prev	งเฉพาย์ก 🕶	2,378,07	1,600,22†	701 1,534,19	E L. 120,36E.	e inc. 6,41†e-	1 (2) 47,93† 11 (
Juneo :	?/\. ig Pres	centap + e	· 2,378,07†	1,600,22†	701 1,534,19 /2.	E LI-120,36E.	e inc. 6,41†e-	47,93†115
Juneo :	· / Prev	contain es	· 2,378,07†	1,600,22†:	701 1,534,19 PUBLIC	VARIATION	NS IN MONEY S	SUPPLY
1 /2	arri, Ren Er 1971	energii . e	· 2,378,07†	ONEY WITH THE	701 1,534,19 /2. PUBLIC	VARIATION		SUPPLY
1 /2	Jana G. Combine	and a	DEPOSIT M	ONEY WITH THE	701 1,534,19 PUBLIC	VARIATION	NS IN MONEY S	Deposit
1 %	Last Friday	erendo . e 2004.E	DEPOSIT M	ONEY WITH THE Net demand labilities	PUBLIC Other deposits' with Re-	VARIATION	NS IN MONEY S	SUPPLY
1 %	Last Friday Policy of the second seco	erendo . e 2004.E	DEPOSIT M	ONEY WITH THE Net demand labilities	Other deposits	VARIATION Total MICA (1) 20 May 19	Currency	Deposit money
1 /2 - 1.2 (spaw)	Last Friday	erendo . e 2014.E	DEPOSIT M	ONEY WITH THE Net demand labilities	PUBLIC Other deposits' with Re-	VARIATION Total MICA (1) 20 May 19	Currency	Deposit money
Weath Collin	Last Friday Polish for some M for date t	DELIVI	DEPOSIT M	Net demand inabilities of banks so	Other deposits with Re-rve Bank7	VARIATION Total #11 A (1) and unit P	Currency	Deposit money
1 /2 (Craw),	Last Friday. Polish for long of the distribution of the second of the se	DELIVI	DEPOSIT M	Net demande labilities of banks so	Public Other deposits with Re- rve Bank ⁷	VARIATION Total gra (A) (1) 20 do 102 10 - 2 174,92 * 3	Currency	Deposit money
1 /2 (12 14 14 14 14 14 14 14 14 14 14 14 14 14	Last Friday. Polish for long of the first transfer to the first transfer tr	DELIVI	7 7 555,46 564,54	Net demand: iabilities of banks6 so 567,62 548,95 541,83	Other deposits with Re- rve Bank7 19,60 16,61 14,71	VARIATION Total 87 A (1)20 do 99 10 - 2 1174,92* 3 - 39,08 do 99 - 29,26 do 99	Currency	Deposit money 12 -60,08 -21,76
1 2 05 6 6 7 7 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Lan Friday Polisi for 2015 M Fordure F	DELIVED TO A CONTROL OF THE CONTROL	7 7 587,22 565,46 608,86	Net demandi in in in in in in in in in in in in in	Other deposits with Re- rve Bank7 9 19,60 16,61 14,71 9,71	VARIATION Total 27 (A) (1) 20 da 09 10 - 2 174,92* - 39,08 + 29,26 + 126,65	Currency 11 - 114,84* - 17,32 + 30.18 + 89.34	Deposit money 12 -60,08 -21,76 -92 +44,31
1 /2 (5 e W) 16 2 1 1951-52 2 1952-53 2 1953-54 1 1955-56 1 1955-56	Last Friday Polish for long of the condition of the cond	TYLIGG TYLIGG	7 Total 7 587,22 565,46 608,86 679,23 9	Net demand: iabilities of banks6 se 567,62 548,95 549,83 599,16 667,22 744,74	PUBLIC Other deposits with Re- rve Bank7 19,60 16,61 14,71 19,71	VARIATION Total 27 (A) (1) 20 da 09 10 - 2 174,92* - 39,08 + 29,26 + 126,65 + 263,69 + 128,57	Currency	Deposit
1 /2 (5 e W) 16 2 1 1951-52 2 1952-53 2 1953-54 1 1955-56 1 1955-56	1015 100 1015 100 10	DELIVITATION OF THE PROPERTY O	7 DEPOSIT M Total 7 587,22 565,46 564,54 608,86 679,23 7762,32 782,22	Net demand: iabilities of banks6 so 567,62 548,95 549,83 599,16 667,22 744,74 762,36	Other deposits with Re- rve Bank7 9 19,60 16,61 14,71 9,71	VARIATION Total 27 (A) (1) 20 da 09 10 - 2 174,92* - 39,08 + 29,26 + 126,65 + 263,69 + 128,57	Currency	Deposit money 12 -60,08 -21,76 -92 +44,31 +70,37 +25,83
1 2 05 69/ 1951-52 1952-53 1953-54 1958-56 1958-57 1957-58	100 100	DELIVI 2.421.5 10.421.5	7 Total 7 587,22 565,46 564,54 608,86 679,23 7762,32 782,22 782,22	Net demand: iabilities of banks6 se 567,62 548,95 549,83 599,16 667,22 744,74	Other deposits with Re- rve Bank7 19,60 16,51 14,71 9,71 12,01 17,65	VARIATION Total 27 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Currency 11 - 14,84* - 114,84* - 17,32 + 30,18 + 82,34 + 193,32 + 193,32 + 55,76 - 50,76	Deposit money 12 -60,08 -21,76 -70,37 +70,37 +25,83
1 2 05 2 7 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	100 100	DELIVI 2.421.5 10.421.5	7 Total 7 567, 22 565, 46 564, 54 608, 86 679, 23 9756, 39 9756, 3	Net demand iabilities of banks so 548,95 548,95 548,95 548,83 599,16 667,22 744,74 762,36	9 19,60 16,51 14,71 9,71 12,01 11,75 11,15	VARIATION Total 27 (A) (1)20 do 109 10 - 2 174,92* 3 + 29,26 do 109 + 29,26 do 109 + 263,69 do 109 + 128,57 do 109 -	Currency 11 - 14,84* - 114,84* - 17,32 + 30,18 + 82,34 + 193,32 + 193,32 + 55,76 - 50,76	Deposit money 12 -60,08 -21,76 -70,37 +70,37 +25,83
1951-52 1952-53 1953-54 1954-55 1955-56 1955-58 1955-58	Last Friday	DELIVI 2.421.5 10.421.5	7 Total 587,22 565,46 608,86 679,23 756,39 756,39 752,22 756,55 756,55 751,19	Net demand: iabilities of banks6 so 567,62 548,95 549,83 599,16 667,22 744,74 762,36 110, 758,55	9 19,60 14,71 12,01 11,70 11,7	VARIATION Total 27 (A) 10 - 29 (A) 1174,92* - 39,08 + 29,26 + 126,65 + 263,69 + 176,60 1 - 176,60 1 - 176,60 1 - 176,60 1 - 176,60 1 - 176,60 1 - 176,60 1 - 176,60 1 - 176,60 1 - 176,60 1 - 176,60 1 - 176,60 1 - 176,60 1 - 176,60 1 - 176,60 1 - 176,60	Currency -114,84* -114,84* -17,32 -130,18 +82,34 +193,32 +50,76 +50,76 +9,99	Deposit money 12 -60,08 -21,76 -21,76 -44,31 +70,37 -47,16 -425,83 -11 -425,83 -11 -436,21 -11 -436,21
1951-52 (1952-53 (1953-54 (1953-56 (1958-57 (1957-58 (1957-58 (1958-57) (1958-57)	Construct	7/1.13d 7/1	7 Total 7 587,22 565,46 564,54 608,86 679,23 756,39 756,39 782,22 782,22 783,55 781,19 785,55 781,19 785,14	Net WITH THE Net Command in the interest of th	9 19,60 14,71 12,01 11,70 11,7	VARIATION Total 27 (A) 10 - 29 (A) 1174,92* 29 (A) 126,65	Currency 11 11 114,84* -17,32 + 30,18 + 82,34 + 193,32 + 50,76 -1,41 + 50,76 -33,58 -30,74°	Deposit money 12 -60,08 -21,76 -21,76 -44,31 +70,37 -47,16 -425,83 -41,16 -41,16
1951-52 1952-53 1953-54 1954-55 1955-56 1955-58 1955-58 1957-58 1957-58 1957-58 1957-58	Last Friday	7/1.13d 7/1	7 Total 7 587,22 565,46 564,54 608,86 679,23 756,39 756,39 782,22 782,22 783,55 781,19 785,55 781,19 785,14	Net demand; iabilities of banks6 so 567,62 548,95 549,83 599,16 667,22 744,74 762,36 763,41 735,72 729,79 7 21	9 19,60 16,61 14,71 9,71 12,01 11,65 11,60 15,55 11,60 15,55 11,75	VARIATION Total 27 A (1)20 da 92 10 - 2 1174,92* 3 - 39,08 da 92 + 126,65 5 + 126,65 19 - 176,60 19	Currency	Deposit money 12 -60,08 -21,76 -192 +70,37 -17,16 -17,1
1951-52 1952-53 1953-54 1954-55 1955-56 1955-58 1955-58 1957-58 1957-58 1957-58 1957-58	Construction Cons	DELIVI 2.424.2 2.424.2 2.724.2 7.229.3 7.227.2 7.22	7 Total 587,22 565,46 608,86 679,23 756,39 756,39 782,22, 782,29, 782,29, 782,29, 782,29, 782,29, 782,29	1,600,221 Net Net demandiabilities of banks6 567,62 548,95 549,83 599,16 667,22 744,74 762,36 763,55 763,41 735,72 729,99	Other deposits with Review Bank7 19,60 16,51 14,71 9,71 12,01 11,75 11,	VARIATION Total 27 (A) 10 - 2 (A) 10 - 2 (A) 1174,92* 3 - 39,08 4 29,26 4 126,65 4 126,65 4 176,60 1 1 1 19,62 1 1 2 37,95 9 1 36 36,63 1 1 410 37,95 9 1 36 410 37,95 9 1 36 410 37,95 9 1 36 410 37,95 9 1 36 410 37,95 9 1 36 410 37,95 9 1 36 410 37,95 9 1 36 445,87 1 1	Currency	Deposit money 12 -60,08 -21,76 -92,44,31 +70,37 -47,16 -436 -436 -431 -436 -431 -436 -431 -436 -431 -436 -436
1951-52 1952-53 1953-54 1954-55 1955-56 1955-58 1957-58 May June July August Septema October Novemi	Construction Cons	DELIVI 2.43412 2.741	7 DEPOSIT M Total 7 587,22 565,46 564,54 608,86 679,23 776,339 776,339 778,30 7785,55 7781,19 785,30 7781,19 7787,14	1,600,221 Net Net demand: iabilities of banks6 567,62 548,95 541,83 599,16 667,22 744,74 762,36 762,01 762,01 758,55 763,41 735,72 729,99 763,23 730,54	9 19,60 16,51 14,71 12,01 11,65 11 12,52 11,42 12,81 1/1 14,56 11	VARIATION Total 27 A 10 - 29 A 10 - 29 A 128 57 B 128 57 B 128 57 B 128 57 B 136 63 B 136 63 B 14 45 87 B 14 45 87 B 14 45 87 B 14 45 87 B 16 69 B 17 66 9 B 18 69 B 1	Currency	Deposit money 12 -60,08 -21,76 -92 +44,31 +70,37 -425,83 -14,36 -4,11-6 -4,11-6 -4,11-6 -4,11-6 -4,11-6 -4,11-6 -4,11-6 -4,11-6 -4,11-6 -4,11-6 -4,11-6 -4,11-6 -4,11-6 -4,11-6 -4,11-6 -4,11-6 -4,11-6 -4,11-6
1951-52 1952-53 1953-54 1953-56 1958-57 1957-58 1967-58 1967-58 1967-58 1967-58 1967-58 1967-58 Nay	Lant Friday	771.130 171.130 171.130 171.131 171	7 Total	0NEY WITH THE CONTROL OF THE CONTROL	9 19,60 16,61 14,71 9,71 12,01 11,65 11,65 11,65 11,65 11,65 11,65 11,65 11,65 11,65 11,65 11,65 11,42 12,81 1/1,42 12,81	VARIATION Total 10 -	Currency Currency 11 -114;84* -17,32 +30,18 +82,34 +193,32 +50,76 +50,76 -33,58 -40,74 -31,33 -40,74 -31,33 -40,74 -31,33 -40,74 -31,33 -40,74 -31,33 -40,74 -31,33 -40,74 -31,33 -40,74 -31,33 -31,33 -40,74 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33	Deposit — 60,08 — 21,76 — 70,37 — + 44,31 — + 25,83 — + 25,83 — + 4,11 — 4,11
1951-52 1952-53 1953-54 1955-56 1955-56 1955-58 May June July August Septema October Novemb January Februar	Lant Friday	771.130 171.130 171.130 171.131 171	7 Total	1,600,221 Net ONEY WITH THI Net demand: iabilities of banks6 567,62 549,83 599,16 667,22 744,74 762,36 110,17 758,55 763,41 735,72 729,09 768,23 730,54 732,24 748,23 743,72	9 19,60 16,51 14,71 9,71 12,01 19,87 19,87 19,87 11,42 12,81 11,42 12,81 11,42 12,81 11,42 11,456 13,12 15,16,01 15,20 11,42 11,50 11,42 11,42 11,43 11,42 11,43 1	VARIATION Total 10 - 174,92* 10 - 29,26 126,65 126,65 126,65 176,60 177,75,95 186,63 19,62	Currency Currency 11 -114,84* -17,32* -182,34 +193,32 +51,41 +50,76* -31,33 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33	Deposit money 12 -60,08 -21,76 -92 +44,31 +70,37 -47,16 -436 -436 -436 -431 -436 -431 -436 -436 -436 -436 -436 -436 -436 -436
1951-52 1962-53 1953-54 1954-55 1955-56 1955-58 1968-57 1968-57 1969-58 1969-59 1969-5	Last Friday	TALIGE TALIGE	7 Total 7 587,22 565,46 679,23 756,39 9 578,55 781,19 783,791 747,14 1742,79 787,791 747,14 1742,79 787,791 747,14 1742,79 787,791 747,14 1742,79 787,791 747,14 1742,79 787,791 747,14 1742,79 787,791 747,14 1742,79 787,791 747,14 1742,79 787,791 747,14 1742,79 787,791 743,66 748,751 74	1,600,22	9 19,60 16,51 14,71 9,71 12,01 19,87 19,87 19,87 11,42 12,81 11,42 12,81 11,42 12,81 11,42 11,456 13,12 15,16,01 15,20 11,42 11,50 11,42 11,42 11,43 11,42 11,43 1	VARIATION Total 10 - 174,92* 10 - 29,26 126,65 126,65 126,65 176,60 177,75,95 186,63 19,62	Currency Currency 11 -114,84* -17,32* -182,34 +193,32 +51,41 +50,76* -31,33 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33 -31,33	Deposit money 12 -60,08 -21,76 -21,76 -4,31 -70,37 -47,16 -4,31 -40,31 -436 -4,11 -38,16
1951-52 1952-53 1953-54 1954-55 1955-56 1955-58 1957-58 May June July August Septema October Novemb January Februar	Last Friday	TALAGE TALAGE	7 Total 7 Tota	1,600,221 Net demand; iabilities of banks6 567,62 548,95 549,83 599,16 667,22 744,74 762,36 762,36 130 7 768,35 763,41 735,72 768,35 778,23 778,23 730,54 732,24 732,24 732,24 748,23 743,72	9 19,60 16,51 14,71 9,71 12,01 19,87 19,87 19,87 11,42 12,81 11,42 12,81 11,42 12,81 11,42 11,456 13,12 15,16,01 15,20 11,42 11,50 11,42 11,42 11,43 11,42 11,43 1	VARIATION Total 10 10 174,92* 139,08 129,26 126,65 126,65 176,60 176,60 176,60 177,75 187	Currency Currency 11 14,84* -114,84* -17,32 +30,18 +82,34 +193,32 +51,41* -50,76* -33,58 -40,74* -31,33 -25 +5,87 -7,04 +16,23* +16,23* +16,23* +16,23* +36,92 +33,25 +36,92 +33,25 +36,92 +33,25	Deposit money 12 -60.08 -21.76 -70.37 -77.16 -77.16 -1.431 -4.11 -38.16 -4.35 -4.41 -38.16 -4.35

Figures, are net of adjustments made in respect of India noise returned from circulation in Aden. [1.] Excluding small coin. [2.1] Including Halr Sica chirrency. [3.] Figures of Notes in circulation from circulation in Aden. [3.] Figures of Notes in circulation from circulation in Aden. [3.] Figures of Notes in circulation from the period the content of about Rs-43 crores from Pakistan awaiting adjustment. [4.] Figures are as on the last-day of the year/month. [5.] Relating to scheduled, non-scheduled and cooperative banks. [6.] Relating to scheduled, non-scheduled and cooperative banks. Net demand liabilities for non-scheduled banks relate to net demand deposits. [7.] Excluding balances held on I.M.F. Account No. 1 and some extraordinary items. [7] Provisional.

No. 22-FOREIGN EXCHANGES

Average working	of days	Cana da §	Hong- kong \$	Ma- laya §	Phili- ppi- nes1 Pesos	U.S. A. \$	Bei- gium Francs	1 .	Fra- nce Francs	Italy 2 Lire	Ne- ther- lands Guil- ders	Nor- way Kro- ner	den Kro- nor	Swit- zer- land Francs	W. Ger- many ^s Mks.	Lon- don on New York
•		ì	2	3 .	4	5	6 -	7	8	9	10	11	12	13	14	15
		Rs. to	100 uni	ts of fo	reign cu	irrency			Units	of foreign	n curre	ncy to	Rs. 100			\$ to £
1951-52 1952-53 1953-54 1954-55 1955-56 1956-57 1957-58	• •	462.53 491.69 485.25 490.44 483.13 492.75 497.36	83·38 83·28 83·25 83·06 83·00	156·31 155·97 156·41 156·75 156·02	238 · 69 237 · 62 238 · 41 239 · 06 239 · 63	478·16 478·25 476·25 477·78 478·94 479·22 478·32	1038 1038 1039 3 5 1038 18 1040 1	144 144 14437 14418 1446		13071 % 13059 % 13039	78 \\ 79 \\ 79 \\ 79 \\ 78 \\ 79 \\ 78 \\ 79 \\ 78 \\ 79 \\ 78 \\ 79 \\ 78 \\ 79 \\ 78 \\ 79 \\ 78 \\	148 5 147 1 147 1 149 1 149 5 149 5 149 5	107 3 1 107 1 108	902 9015 914 915 915 915	875 875 875 875	2·79 # 2·79 # 2·81 \$ 2·80 \$ 2·79 } 2·79 }
May	1957	50 3 · 3 8	82.90	155•87	240.35	479.58	10472	145 💺	7343 }	13095	79 17	$149\frac{7}{32}$	107 § <u>I</u>	81 32 81 32	8710	2·79 1
June	"	50 4·6 5	82.90	155.83	240-45	479.78	1045}	1447	7328]	1303735	79 <u>1</u>	149}	107 13	91 7	87 7 16	2.79
July	»	506-26	82.90	155-89	240 · 69	480.03	104133	144§	7303 🖧	12975	793	149 🛼	107]}	91	87 <u>8</u>	2.78
August	,	509-03	82.90	155-90	241.00	480.90	1038}	144 ∯	8153	12975	79§	149}	10733	90∄	-87]	2.78
September	"	502 63	82-90	155.90	240.84	480 • 65	1040	144 }}	8736‡	13009 👯	79 32	1487	107 👯	80 18	87 36	2·78 <u>1</u> 8
October	1)	496-76	82.90	155 - 90	239 - 63	478 • 09	1043 👯	14419	8798	1308233	79 35	1491	108 32	91 15	87 84	2·79
November	»	497-89	82.90	155-90	239 · 42	477.71	1042 옵	1445	8798 1 6	130471	79 f c	149 f	108 🕏	91 1 7	8737	2 · 80 3
December	,,	489 - 72	82.90	155-90	239 - 14	477.08	1041	144 🚡	8753 }	13037 🚴	79 5	149 🚻	108 👍	91 35	873	2∙80 l a
January	1958	484 - 33	82.90	155·90	238.50	475·85	103933	144 7 6	8756 Å	13054]}	79	149	108 រឹត	91 <u>1</u>	8737	2.81 🚜
February	,,	485 - 85	82.90	 155∙90	238 - 28	475-26	103833	144 7	8780\$	13029 5	79 <u>1</u>	149}	108 11	9133	87%	2·81 %
March	**	487.71	82.90	155·90	238-28	475-41	1040 g	14415	8795	13015 🚡	791	149}	10831	9115	872	2·81½
April	,,	490.77	82.90	155.90	238-17	475.08	1039 <u>3</u>	144 7	S78532	13006 []	79 7 2	149}	108 월	91 } }	87 g	2.8135
May	,,	492.94	82-90	155-82	238 31	475.31	1038	144 7	8775	13008 11	79 16	149}	108}	$91\frac{0}{32}$	87 §	2·81 👯
June	,,	496.01	82.90	155.70	238-61	475.96	1038	1448	8757	12993	79	149§	107 31	91 %	87 1	2·81 1

Country		Currency	Present rate	Date effective	Country	Currency	Present	Date effective
		1	2	3	}	1	rate 2	8
Burma	••	Rs. to 100 Kyats	100-30	2-4-1957	Australia	S. & d. to Re.	1-10 {	21-9-1955
Geylon		Rs. to 100 C. Rs.	100-45	24-9-1957	London	S. & d. to Re.	1-5 3]	25-9-1941
E. Africa	••	Rs. to 100 Sh.	67 · 13	25-9-1941	New Zealand	S. & d. to Re.	1-53}	Oct. 1949
Egypt		Rs. to £	13.81	April 1948	Pakistan	P. Rs. to Rs. 100	88 I §	1-8-1955
Icaq		Rs. to 100 Dinars	1338-00	25-9-1941	S. Africa	S. & d. to Re.	1-5 👯	7-1-1952
					New York on London	\$ to £	2.82	. 18-12-1951

Note: Selling rates for T. T.'s in Bombay; free market rates from June 15, 1955 except for Canada, Pakistan, U.K. and U.S.A.; free market rates for U.S.A. and Canada from September 3, 1956. 1 Nominal from December 17, 1951. 2 From September 21, 1955. 3 From April 5, 1954.

Sources:—Bombay Exchange Banka' Association, P. T. I. Ltd., and Shuttleworth & Brett.

No. 23-MONEY RATES

				· · · · · · · · · · · · · · · · · · ·		 	[]	er cent per	annum]
		, ,	· .	RESERV	E BANK C	OF INDIA	• .	,,, ` ,	
,			TO SCHE-	•	Advances	то Ѕтате	Co-operati	VE BANKS	
	Bank Rate	For general banking purposes [Sec. 17 (4)	For financing bonafide commercial or trade transactions [Sec. 17 (4) (c)]	[Sec. 17 (4)	transactions [Sec. 17 (2) (a) or (4)	tions and marketing	co-operative sugar factories [Sec. 17 (2) (b) or (4) (c)	of cottage industries (Hand-	Medium- term loans for agri- cultural purposes [Sec. 17 (4A) read with Sec. 46A (2) (b)] ¹
	1	2	3	4	5	6	7	8	9.
1951-52 1952-53 1953-54	3½ 3½ 3½	3-31** 31 31 31	3¶¶ 3 3	3_3½** 3½ 3½	3 <u>1</u> 3 <u>1</u>	1 <u>1</u> 1 <u>1</u> 1 <u>1</u>		•	
1954-55	3½ 3½ 3½	31 31 31 31-4††	3 3-3 <u>1</u> §§ 3 <u>1</u> -3 <u>1</u> †	$\frac{3\frac{1}{2}}{3\frac{1}{2}}$ $3\frac{1}{2}-4(a)$	3½ 3½ 3½	1 <u>1</u> 1 <u>1</u> 1 <u>1</u>		2§§§ . 2	1
1957-58	3 <u>‡</u> –4(b)	4	3½-4(b)¶	4	3½-4(b)	1 1 -2(b)	3½-4(b)	2-2½(b)	1 1 -2(b)
May 1957 June "	3 <u>1</u> _4(b)	4 4	3½-4(b)¶	4 4 ,	3½-4(b)	1 1 -2(b) 2	3½-4(b)	2–2½(b) 2½	1½-2(b) 2
July ,, August ,, September ,,	4 4 4	4 . 4	4 . 4	`4 4 4	4 4 4	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	4 4 4	2½ 2½ 2½ 2½	2 2 2
October ,, November ,, December ,,	4 4 4	4 .	4: 4 4	4 4 4	4 - 4 4	2 2 2	4 4 4	2 1 2 1 2 <u>1</u> 2 <u>1</u>	2 2 2
January 1958 February ,, March ,,	4 4	4 4 4	4 4 4	4 4 4	4 4 4	2 2 2	4 4 4	2½ 2½ 2½	2 2 2
April ,, May ,, June ,,	4 4	4 4 4	4 4 4	4 .4	4 4 4	2 2 2	4 4 4	2½ 2½ 2½ 2½	2 2 2 2 2
Week ended				,		-		1,73	• • •
June 6, 1958 ,, 13, ,, ,, 20, ,, ,, 27, ,,	4 4 4	4 4 4 4	4 4 4 4	4 4 4	4 4 4 4	2 2 2 2	4 4 4 4	21/2 21/2 21/2 21/2	2 2 2 2

^{1 2%} below the Bank rate. 2 1½ % below the Bank rate. ** With effect from November 15, 1951. ¶¶ From January 16, 1952. §§ With effect from March 1, 1956. †† With effect from February 1, 1957. † With effect from November 21, 1956. §§§ In force from January 1956. ¶ The effective borrowing rate including the stamp duties on usance bills amounts to 4 per cent on February 8, 1957 and to 4·2 per cent from May 16, 1957. (a) With effect from February 16, 1957. (b) With effect from May 16, 1957.

No. 23-MONEY RATES-Contd.

[Per cent per annum]

										-	-
		STA	TE BANK	OF I	NDIA			CALL	MONEY*		
				CALL	. Loan		From Bank	S	1	гом Риві	10
		Hundi rate	Advance rate	Rs. 5 lakhs and over	Below Rs. 5 lakhs	Bombay	Calcutta	Madras	Bombay	Calcutta	
		10	11	12	13	14	. 15	16	17	18	19
1951-52	• •	4 <u>1</u> 4 <u>1</u> 4 <u>1</u>	4 4 4	31 31 31 31	55 55 55 55 55 55 55 55 55 55 55 55 55	25 25 27 28	21 23 22 22	3 1 23 3	••	• •	••
1954-55 1955-56 Apr	Nov	4 1 4 1 -5†	4 4	3 1 31	3 3	27 3 & 31	3 4 1 3 <u>1</u>	3 3 1 31	• • •		••
1956-57 Apr.	Mar.	5-518	4 -41§	3 <u>1</u> -4§	31-418	31 -4 16	3 -47	31 -48	24 -47	1 - 4 등	3 -4
1957-58	·•.	5 1 –51¶	41-419	4	41	21 -42	23 -51	3 -4 16	3 -41	1 -41	21 -41
	i :	-	,	,		,					
May	1957	5 <u>1</u> –5 <u>1</u> ¶	4]-4] ¶	4	41	3 78 -4 78	31 -41	31 -4 18	31 -4 7 18	2 -41	3 -41
June	,,	5 <u>1</u>	41/3	4	41	376-47	31 -41	31 -416	31 -478	2 -47	3 -41
July	3 3	5 1	41	4	41	3 16-4 16	31 -41	- 31 -418	31 -47	2 -4	3 -41
August	,,	5 1	41	4	41	3 %-41	31 -41	3를 -4급	$3 -4\frac{7}{15}$	2 -41	3 -41
September	"	5]	41/2	4	41	21 -476	3 -4 -4 -4	35 -315	3½ -4%	2 -41	3 -41
October	"	5]	41	4	41	2 1 -4 7 8	31 -47	35 -315	31 -4 10	2 -41	3 -4
November	23	5 <u>1</u>	41	4	41	21 -4 7	27 -51	3 - 4 1	3 3 -4 %	2 -41	3 -41
December	19	51	41	4	41	213-476	21 -41	31 -315	31 -4 16	1 -41	3 -4}
January February March	1958	5 <u>1</u> 5 <u>1</u> 5 <u>1</u>	4 <u>1</u> 4 <u>1</u> 4 <u>1</u>	4 4	41 41 41	21 -41 3 -41 3 -41	23 -45 3 -45 31 -41	31 -318 31 -318 31 -418	3½ -4⅓ 3 -4⅓ 3½ -4⅓	$ \begin{array}{c cccc} 2 & -4\frac{1}{2} \\ 2 & -4\frac{1}{2} \\ 2 & -4\frac{1}{2} \end{array} $	3 -4\frac{1}{2} 3 -4\frac{1}{2} 2\frac{1}{2} -4\frac{1}{2}
April May June))))))	5½ 5½ 5½	4 <u>1</u> 4 <u>1</u> 4 <u>1</u>	4 4	41 41 41	3 -4 76 3 -4 76 3 -4 18	31 -45 31 -45 31 -41	31 -315 31 -315 3 -31	3½ -4 ½ 3½ -4 ½ 3½ -4 ½	2 -41 2 -41 2 -42	2½ -4½ 2½ -4½ 2½ -4½
Week ended					į		,		-	ì	•
June 6. ,, 13. ,, 20. ,, 27,	,	5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1	4 <u>1</u> 4 <u>1</u> 4 <u>1</u>	4 4 4	41 41 41 41 41	3 -41 3 -41 3 -3 1 3 -4	31 -41 31 -41 31 -41 31 -41 31 -41	31 -31 31 -31 3 -31 31 -31	34 -4 11 34 -4 11 31 -4 11 31 -4 12 31 -4 18	2½ -4½ 2½ -4½ 2 -4½ 3½ -4%	2½ -4 2½ -4½ 2½ -4½ 2½ -4

^{*} Prior to December 1956, data relate to last Friday of the years/months; subsequent data provide ranges during the period. † From March 7, 1956. § From February I, 1957. ¶ From May 16, 1957.

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No. 23-MONEY RATES-Concid.

		,140° 53.	[; O, [\		1777 I F	sÇonc	141.	17	Per cent	Da- 65	
			FIXED	1SERG	े राजा के			<u> </u>			
		·				. 10	Most			ZAAR RATE*	
		MONTHS	<u>,</u>	MONTE		-:					
			Bombay	Cal-	ξ	Bombay			Bombay		Mad-
		cutta ras		cutta	ras	00	cutta :	ras 28	29	cutta 30	ras 31
	20 :	21 22	23	24	25	26	27				·
1951-52	3	10101010101010101010101010101010101010	3		2	2	• •	• •		10-12	131
1952-53		21 21	22	14	21 21 21 21 21 21 21 21 21 21 21 21 21 2	21 25 25	• •	• •		10-12	131
1953-54	3	. 24 - 24 -	2 13	15 (. 25	• •	• •		10-12	131
1954-55	3	2, 24	3	2, ,	23	25	• • ;	••		10-12	131
1955-56	35	2 21 21 21 3 3	33	24		3	••			10-12	12 12
1956-57 AprNov.	3 4		3 1	3	3	31	••••	••		10-12	
DecMar.	$2-4\frac{7}{16}$ $1\frac{1}{2}$	-18 :11-41	$2 - \frac{1}{16} = 2$		2 -5	-2 -10	2-4	$\frac{2}{2} - \frac{1}{2}$	101-111	10-12	12-123
1957-58	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	-43 11-5	2 -4 11 2		2 -5		2 -13	2 -5	93-111	11-12	123-123
May 1957	$2\frac{1}{16} \cdot 4\frac{7}{16} \cdot 3$	$-4\frac{1}{4}$ $2\frac{1}{4}-4\frac{1}{8}$ $2\frac{1}{4}-4\frac{1}{8}$ $2\frac{1}{4}-4\frac{1}{8}$	$\frac{2}{3} - \frac{7}{16} = \frac{2}{3}$		$2 - 4\frac{1}{4}$	43-43	$\frac{2-4}{1}$	-2-0		11-12	1237
une "	24-4 16 14	1-4\frac{3}{2} \cdot 2\frac{1}{2} -4\frac{1}{2}	, 16 -		$2\frac{1}{2}$ $2\frac{1}{2}$	24-46	2 -43 ;	21-4	111	12	1237
July "	24-1 to 12	1-45 3 -41 -45 3 -41	2 -4 \$ 2		21-11	3 1 1 1	$\frac{2-4}{9}$	21-11	93-111	12	1235 -
August "	21-41 3 21-48 11		2 -4 15 2	-12	5 -11	-2-# To .	2 41	21-41	93-101	12 12	1233
September ,, October	20 4 10 11	-48 2 <u>1-41</u> -48 3-41	18.2	1-1	$\frac{2}{2} - 5$	21 17	21 -42 91 -4	$\frac{2}{2} - 4\frac{1}{3}$	93-101 93-111		123
Towardhan	25-416 15		2 -4 8,2	3 4 7	± 5	01 41	2 1-4 ·	$\frac{2}{2l-5}$	103-117	12 12	1237
Jacom hon	21-411 11 21-411 11		9 41 9	4.5	$2\frac{1}{2}$ $-\frac{1}{2}$ 2 $-\frac{1}{2}$	01 41	-5-15 ($\frac{25-5}{21-5}$	111	12	1237
anuary 1958	$3 - 4 \frac{15}{12}$ $1\frac{1}{2}$		$\frac{2}{2} - \frac{1}{4} + \frac{1}{2}$		3 -41	21-41	-3-15 01 41	21-41	101-111	12	12 3
Caboniana	3 -4 16 3	$-4\frac{1}{2}$ 3 $-4\frac{1}{2}$	2 - 4 + 2		2 -41		-1-41 -1-41	$\frac{23}{25} - 5$	93-113	19	1233
(forah		4 3 -5	$\frac{2}{2} - \frac{1}{4} + \frac{2}{1}$				21-41	$\frac{23-5}{24-5}$	93-111	12 12	1231
April "	3 -4 1 11 3 -4 1 11 3 -4 1 11	-15 3 -41	2 416 2		$\tilde{3}_{-4\frac{1}{2}}$		21-41	23-43	91-101	12	1233
May ,,	3 -4 1 1	-45 3 -5	2 -4냶 2		$2\frac{1}{2}$	$2\ddot{\tilde{s}}$	23-13	2 <u>1</u> 11	9 -103	12	1233
June ,,	23-413 3	-15 1 <u>1</u> -1}	2 -4 16 2	-13			$2\frac{1}{2}$	$2\frac{1}{2}$	9 - 93	12	1253
Week ended	2 -16 -	-5 -2 -2 ;	16,-	2	-4 -2	-u -u	- <u>.</u> -2	-2 -2	1.	7.7	3.2
June 6, 1958	$2\frac{1}{2} - 4\frac{1}{2} = 3$	-45 3 -4½	$2-1\frac{11}{16}3$	-41	4 -43	21-47	2 1_1 ·	$2\frac{1}{2}$	9 - 91	12	1241
,, 13, ,,		-4\frac{5}{2} 3 -4\frac{1}{2} 3 -4\frac{1}{2} 3	2 -1 11 3		4 -11		$2\frac{5}{2}-4\frac{1}{2}$	$2\frac{7}{4}-4\frac{5}{4}$	9 - 93	12	$12\frac{1}{3}\frac{7}{3}$
,, 20, ,,	2 1 - 4 + 3	-45 11-41 .	. 2 -4 👸 3		$2\frac{3}{2}-4\frac{1}{2}$	21-11 21-116	2 1 11	$2\frac{1}{2}-4\frac{1}{3}$	$9 - 9\frac{3}{4}$	12	1235
,, 27, ,,	21-41: 3	$-4\frac{5}{5}$ 3 $-4\frac{7}{2}$	2 -4 1 2		3 -41	$2\frac{1}{2} - 1\frac{1}{16}$	<u> -1} -1</u>	$2\bar{1}_{-4}\bar{1}_{2}$	$9 - 9\frac{3}{2}$	12	$12\frac{3}{3}$
	١.	, -		- 1	•	1 7	;	- -	ı [

^{*} Prior to December 1956 data relate to last Friday of the years/months; subsequent data provide ranges during the period. ‡ Rate at which bills of small traders are reported to have been discounted by shroffs. These are unofficial quotations.

**Source:* State Bank of India and selected major Scheduled banks.

							OURY BILLS	No. 25—MATU GOVERNMENT TREASURY BIL	
-	. :	-		`	Agent of the Page of	Sold in favour of Reserve Bank	Total amount outstanding!	1	TH THE
1951-52	••	• •	•••		•••	1,335,50,00	314,33,50		
1952-53		• •			i	1,233,08,75	315,29,00	l .	Amount
1953-54	• •					1,309,05,50	334,95,00		in
1954-55	. · · ·	• •			!	1,523,80,75	471,87,00	Date of maturity	thousands
1955-56						1,994,09,25	595,25,00		of rupees
1956-57	• •		••			2,737,57.50	835,69,50		or repres
1957-58	••	••	••	• •	• • •	4,236,64,75	1,295,12,25	1	. 2
May			1957		1	412,94,75	914,72,00		
June			19			249,56,75	941,74,50	1 1 1 1	
July			"	• • • • • • • • • • • • • • • • • • • •	• • •	366,75,75	973.25.25	Bills maturing on or	
August			,,	• • • •		332,86,00	912,41,50	before June 30,	
Septembe	r		"	•••	• • •	247,30,00	943,72,50	1958 but not paid	
October			. 21	•••	• • •	421,11,00	1,001,27,00	up to that date	- , ',
Novembe			3)	••		389,85 00	1.058,26,00	- · ·	
Decembe	r			•••		237,90,25	1,048,86,25		
January			1958 -			772,11,00	1,138,72,25		
February	•		11	• •		148,39,75	1,163,68,00		
March			,,	• • • • • • • • • • • • • • • • • • • •		378,61,50	1,295,12,25		
April			•,	•••		509,09,50	1,276,24,75	• ` =	
May			,,	••	4	369,30,50	1,221,74,50		
June*	` .		"			422,70,00	1,301,10,00		•
From 1s	t to 6th	June	1958	••		38,16,00	1,235,60,50		
June		13,	1958			107,08,00	1 252 05 50	<u> </u>	
- ,,		20,	"	,	• • •	100,67,50	1,252,95,50		. ;
		27,		• • • • • • • • • • • • • • • • • • • •	••		1,260,66,00]	•
From 28	th to 30th	June	1958	• • •	••;	176,78,50	1,301,10,00	Total	****
	At the e				•••		1.301.10,00	<u> </u>	

No. 26—RECEIPTS, EXPENDITURE AND PUBLIC DEBT OF THE CENTRAL GOVERNMENT

[In lakhs of rupees]

													I IMANS OF	rupcwj
		1			Rı	CEIPTS		•	E	XPENDIT	TURE	Public	DEBTI	
Moni	th		Cus- toms	Union excise duties	Corpo- ration tax	Income tax2	Total reve- nue receipts	Receipts from rail- ways and posts and telegraphs (net)	Defe- nce draw- ings (net)	Reve- nue expen- diture ³ ,	Capital expen- diture (net)4	Debt incurred	Debt dis- charged	Debt out- stan- dings
			1	2	3	4	5	6	7	8	9	10	11	12
	•				}	1					1		1	
January February March	• .	1957 ,,	16,72 14,13 17,49	20,19 13,87 21,28	4,17 4,25 16,12	8,69 2,97 21,58	54,26 39,18 83,49	80	14,20 12,78 23,30	22,53	28,5		267,41	3,196,20 3,229,77 3,342,51
April		" "	15,25 14,70 13,64	16,55 20,50 20,00	1,49 1,47 4,08	3,14 3,12 13,31	38,74 42,42 53,26	5,19 - 4,57 - 5,12	16,26 13,21 13,33	13,91	13,1	8 412,96		3,452,08 2,514,89 3,545,79
August		37 37	15,93 16,58 15,17	20,71 21,95 21,98	2,02 1,41 5,68	4,41 -84 19,34	46,71 42,24 64,86	- 4,26 - 7,25 - 2,31	13,58 12,64 16,97	19,08	23,2	1 336,38	335,28 397,60 226,82	3,582,70 3,572,47 3,610,55
November	•••	, ,, ,,	16,95 16,88 13,53	21,49 21,62 22,94	4,57 4,38 7,40	· 2,12 4,73 2,03	49,49 82,64 68,00	- 3,05 - 5,39 - 12,91	13,58 13,94 13,94	22,19	32,62	389,94	370,45 334,10 249,87	3,374,33 3,764,68 3,758,69
Eab-	1	.958	13,04 13,25	29,67 22,45	3,50 5,12	-2,51 9,54	50,72 56,98	-6,05 27,06		63,73 26,35				3,851,96

¹ Comprising Rupec, Sterling and Dollar debts. ² Allowance being made for payment to States. ³ Excluding Defence drawings. ⁴ Excluding expenditure incurred in respect of Railways, Posts & Telegraphs and Defence. ⁵ As on the closing day. Figures represent Public debt (excluding loans and advances by the Central Govt.) and unfunded debt.

Source: Monthly Abstract of Statistics.

No. 27-SMALL SAVINGS

[In lakhs of rupees]

					144	J, 21	ואוינכי		41110					£		rapecs 1
		TIFIC		NAT PLAN	EAR IONAL SAVINOS ICATES		Office 8 Bank Osits	YEAR	Post Office Cash Certi- ficates, De- fence Sav- ings Certifi- cates and	SAVIN CER	GS DI	POSIT	An CE	YEAR NUITY RTIFI- ATES 7	То	tai
Yearlmonth	Out- stand- ings	Out-	Out- stand- ings	Re- ecipts	Out- stand- ings	Re- ceipts	Out- stand- ings	Outse tandings	Defence Savings Bank De- posits, Outstand- ings5			Out- stand- ings 12	E Re- ceipts	Out- stand- ings 14	or Re-	Out-8 stan- dings
1951-52 1952-53 1952-54 1954-55 1955-56 1956-57 1957-58	6,83 5,91 4,70 3,76	2,91 3,26 4,26 4,99 5,48 6,01 4,73	104,38 124,64 144,37 163,68		71,36	134,94 158,11 176,97	92,03 106,29 130,88 167,85	7,38 16,38 25,38	-27,55 -31,07 -34,20 -36,35 -37,68 -38,82 -39,71	18,39 25,64 32,11 37,15 41,25 44,28 43,58		588	55 45 43 63	54 95 1,32 1,87	145,25 146,83 152,71 177,35 203,53 225,88 256,80	211,93 252,96 310,29 380,04 440,17
April 1957 May June July August September October November December January March April May ,,,	2,88 2,82 2,74 2,68 2,60 2,54 2,48 2,43 2,37 2,31 2,23 2,16	5,92 5,84 5,72 5,61 5,26 5,26 5,14 4,83 4,73 4,65 4,55	165,59 164,57 162,36 160,38 158,23 155,82 153,40 151,07 148,57 146,14 143,59	3,08 5,20 5,03 6,86 6,17 6,48 6,41 7,95 10,24 13,97 6,56	71 ,36 77 ,92	14,63 14,54 15,03 12,64 14,05 12,61 13,25 13,00 13,85 14,25 19,85 15,27	202,83 202,58 202,58 202,54 203,12 207,96 208,29	26,41 26,34 26,16 25,61 25,17 24,81 24,41 5,24,41 23,77 2,23,45 23,45 23,13 22,87	-38,93 -39,02 -39,11 -39,18 -39,26 -39,33 -39,38 -39,47	44,39 44,51 44,48 44,42 44,27 44,14 44,07 43,96 43,80 43,69 43,69 43,58 43,47 43,47	62 52 63 42 49 46 68 74 70	63 1,24 1,76 2,39 2,81 3,29 3,76 4,44 5,18 5,88 6,65 7,22	4 3 4 2 2 2 18 9 12	1,33 1,35 1,36 1,39 1,42 1,46 1,47 1,50 1,68 1,75 1,87 1,97 2,01	18,14 17,68 18,90 20,72 17,91 21,54 19,12 20,24 19,90 22,68 25,29 34,68 22,71 21,68	444,14 446,97 452,77 456,60 462,72 465,94 469,63 473,63 473,63 479,29 487,89 504,33

Note: Outstandings relate to end of period and do not include Indian Union's share of the prepartition liabilities: repayments; however, include those from the prepartition holdings of Indian investors. 1 Discontinued from July 1, 1953. 2 Discontinued from June 1,1957. 3 Issued from June 1,1957. 4 Issued from May 10, 1954 to May 30, 1957. 5 Progressive net repayments at the end of period from August 15, 1947. 6 No sales from June 1, 1957. 7 Relate to first series issued from July 1954 to December 1957 and to second series issued from January 1958. 8 Outstandings in respect of items in column 9 are not included.

Source: Accountant General, Posts and Telegraphs,

No. 28-AGRICULTURAL PRODUCTION

[In thousands]

									*****	[In thous	inds]
					Area	(Acres)				Yield		
Crop ·		Fore- cast1	Released on	1957-58	1956-57	% Increase (+) or decrease (-) of 3 over 4	1956-57		1957-58	1956-57	crease (+) or decrease (-) of 8 over 9	Final/ revised final esti- mates 1956-57
		1	2	3	4	5	6	7	8	9	10	11
Cereals]` !
Rice		Final -	27-2-'58	79,027	79,320	-0.4	79,320	Tons	24,821	28,282	$-12 \cdot 2$	28,282
Wheat	٠.	Second	April 1958	29,776	30,488	-2.3	32,891	,,		,		9,068
Jowar		Final	6-5-'5 8	41,411	40,367	+2.6	40,367	,,	8,056	7,249	411-1	7,249
Bajra		32	10-4-'58	27,453	27,884	-1.5	27,884 .	,,	3,565	2,885	+23.6	2,885
Maize		,,	13-4-'58	9,762	9,197	+6:1	9,197	,,	3,064	3,009	+ 1.8	3,009
Barley		Second	April 1958	7,492	8,327	-10.0	8,594	"			,	2,744
Ragi		Final	15-4-'58	5,897	5,831	+1.1	5,831	"	1,716	1,715	+ 0.1	1,715
Small millets		Second	26-4-'58	10,588	10,791	-1.9	12, 209	,,			٠.	2,010
		1				· !		1		,	·	,
Pulses		!		,		:	i .					•
Gram	• •	Second	24-4-'59	22,021	23,422	~*	23,990				ĺ	5,930
Tur (arhar)	٠.	, ,,	14-3-'58	5,407	5,565	-2.8	5,696	; »			, .	2,047
Other kharif pulses	, 	Final	19-3-'58	15,832	16,484	-4.0	16,484	,	1,404	1,515	- 7.5	1,515
Other rabi pulses		First	8-3-'58	8,264	9,913	-16.6	11,443			, j		1,794
				}			-			:	į	
Oilseeds			<u> </u>								. ,	
Groundnut	٠.	Final	11-3-'58	14,457	13,450	+7.5	13,450	"	4,271	4,200	+1.7	4,200
Sesamum	, .	"	8-5-'58	. 5,268	5,446	-3.3	5,446	,,	363	442	-17.9	442
Rape and mustard		Second	28-4-'58	2,744	2,884	-4.9	6,211	. ,,	·		4 : 1	1,017
Linseed		,,	27-4-'58	2,795	3,021	-7.5	3,758	,		: ; ;	÷ ,, ,	349
Castor seed		Final	8-4-'58	1,325	1,415	-6.4	1,415	,,	97	124	-21.8	124
Fibres			1	, · · ·		, -			,		* !	
	:	Fourth	12-4-'58	19,201	19,480	- 1.4	19,843	Bales ²				4,723
Jute		1 ,	15-1-'58	1,754	1,908	- 8-1	1,908	,, 3	4,088	4,288	- 4.7	4,288
Mesta		1 22	8-4-'58	726	733	- 1.0	733	,, 3	1,211	1,478	-18.1	1,478
			!	•				. "	- y	-,0		

¹ Relates to columns 3, 4, 8 and 9.
2 1 Bale=392 lbs. of cotton lint. 3 1 Bale=400 lbs.

No. 28-AGRICULTURAL PRODUCTION-Contd.

In thousands 1

		, ,	7								111 111003	ands J
Crop		Fore-	Released	1957-58	AREA 1956-57	(ACRES)	Final/	Unit	1957-58	YIELD 1956-57	% In-	; Final/
	~ ~	castl	on		•	crease (+) or	revised final	-			crease (十) or	revised final
		,				decrease (-) of	mates		·		decrease (-) of	
`		1 1	2	3	i 4	3 over 4	1956-57	7	3	9	8 bver 9	1956-57 11
Plantations		•				:		i	. '	} k		
Tea	•	•				ı	779†	Lbs.				648,556†
Coffee	•		:				2 4 0§§	,,,				68,00055
Rubber	•		:		,		174††	,,	· •	;		49,540††
Others Potato		First	14-3-'58	592	576	+2.7	691	Tons		, ,	,	1,599
Sugarcane¶	•	Second	28-12-'57	4,784	4,475	+6.9	5,019	.	6,403	5,948	+ 7.7	6,745
Ginger (dry))	Final	22-5-'57	40‡	40‡‡	-0.3	40‡‡	3)	15‡	15‡‡	- 2.6	15‡‡
Tobacco		Second	28-5-'58	909	879	+3.4	1,022	,,			• .	306
Black pepper	r	Final	22-5-'57	234‡	233‡‡	+0.5	233‡‡	**	32‡	32‡‡	- 1.6	32‡‡
Chillies (dry	·)	,,	7-6-,'58	1,534	1,476	+3.9	1,476	"	355	342	+ 3.8	342

[†] Relating to 1954. §§ Relating to 1955-56. †† Relating to 1955. ¶ X †‡ Relating to 1955-56.

Source: Ministry of Food and Agriculture and Monthly Abstract of Statistics. 1 Relates to columns 3, 4, 8 and 9. in terms of gur. ‡ Relating to 1956-57.

No. 29-STOCKS OF PRINCIPAL COMMODITIES WITH INDUSTRY

	RAW COTTON*	COTTON MA- NUFACTURES*		MA-	Co	AL.	Ce- ment	Fin- ished	Pig iron	Sugar
_	In- Fo-	Yarn Cloth	jute Hessiau	Sacking cloth & bags	Pit-	In- dus- tries	(Pro- du- cers)	steel (Pro- ducers)	(Pro- du- cers)	ş
At or about the end of	dian reign 000 000 bales bales	Mil- Mil- lion lion lbs. yds.	000 Mil- bales lion yds.	Mil- lion yds.	000 tons	000 tons	000 tons	000 tons	000 tons	000 tons
	1 ; 2	3 4	5 6	7 1	8 1	9	10	11	<u>i2</u>	13
1951-52	1,236 301 1,260 391 1,013 246 1,011 200 1,443 179 1,408 205 1,120 224	64 568 58 470 43 614 51 559 13 218 18 450 45 517	1,161 161 1,257 162 1,383 110 1,386 131 1,367 112 1,374: 109 1,455 89	158 229 143 132 131 137 131	3,582 3,376 4,003 3,961 3,811 3,000	1,659 2,447 2,078 2,021 1,675 1,645	65 104 87 96	126 127 126 119 107 113 102	55 52 118 120 .50 43 62	170 468 196 57 432 542 458
May 1957 June ,, July ,, August ,, September , October ,, November Jeneuary 1958 February ,, March ,, April ,, May ,, June ,,	1,421 216 1,433 221 1,302 220 1,120 224 949 213 779 205 751 190 825 172 1,020 169 1,196 162 1,298 147 1,325 140 1,329 150	21 392 21 446 25 479 27 508 30 534 34 587 38 694 43 676 36 559 38 514 45 517 44 486 45 462 42 512	1,209 149 1,105 156 946 140 766 125 635 109 758 100 995: 97 1,220 94 1,418 111 1,475 101 1,455 S9 1,356 78 1,260 95	139 157 153 127 95 95 92 128 127 131 145 173	3,251 3,252 3,065 2,780 2,765 2,539 2,539 3,279 3,418	1,654 1,815 1,908 2,022 2,226 2,360 2,449 2,427 2,501	113 130 122 121 123 124 106 109 101 116 105 98	120 126 133 139 114 104 109 98 98 91 102	37 39 40 41 41 43 44 47 50 59 62 66 	1,270 1,110 956 754 620 458 411 627 911 1,128 1,334 1,349 1,212

^{*} Mill stocks. 1 Bale=392 lbs. ¶ Annual figures relate to year ended August. † Relating to mills in the membership of Indian Jute Mills' Association. 1 Bale=400 lbs. ‡ Relating to mills in the membership of Indian Jute Mills' Association and one non-member mill. § Annual figures relate to year ended October.

Sources: Ministry of Commerce and Consumer Industries, Indian Central Jute Committee, Menthly Abstract of Statistics, Ministry of Steel, Mines and Fuel and Ministry of Food and Agriculture.

No. 30-INDUSTRIAL PRODUCTION

				ļ		1		;	. !				195	57	
,	Item		Uni	· ; i t	1951	1952	1953	1954	1955	1956	1957	Feb.	Mar.	Apr.	May
1.	Coal		000's	Tons	28,59	30,19	29,87	30,64	31,84	32,86	36,28	35,19	36,53	37,26	37,94
2.	Iron ore	:	000's	Tons	3,05	3,24	3,04	3,28	3,55	3,54	3,85	3,77	4,08	3,91	4,19
3.	Sugar .		000's	Tons	93	1,25	1,08	84	1,33	1,55	. 1,70	3,56	3,76	2,77	1,53
4.	Teal .		00,000's	Lbs.	5,24	5,12	5,07	5,37	5,57	5,56	5,55	- 76	1,16	3,27	4,31
	Salt . Vegetable o		000's	Mds.	61,98	64,05	71,93	61,59	67,56	74,07	82,25	48,19	87,06	146,84	247,04
O.	ducts (vanas)			Tons	14,360	15,901	15,971	19,229	21,732	21,301	25,113	25,022	27,907	25,361	26,835
7.	Cigarettes .		00,000's		178,74	167,66	153,53	165,23	190,24	219,19	239,54	226,70	233,60	231,19	253,50
8.	Cotton tex (a) Yarn (b) Cloth	·'	00,000's 00,000's			12,08 38,32	12,54 40,65	13,01 41,65	13,59 42,45	13,93 44,22	14,83 44,31	14,32 43,51	15,05 45,33	15,37 46,44	
Ę.	Jute textile (a) Hessian ³ (b) Sacking	· · · · · · · · · · · · · · · · · · ·	000's 000's	Tons Tons	27 43	· 26	32 38		34 48		35 46		36 43		
	Footwear (le Paper and	ather) paper	000's	Pairs	4,76	4,31	4,63	4,44	4,62	5,44	6,17	- 5,89	5,85	6,90	. 4,97
·.:	boards			Tons	10,993	11,459	11,642	12,944	15,407	16,117	17,511	15,970	17,290	16,874	17,276
	Footwear (ru	ıbber)	00,000's	Pairs	19	· (, • ·	· · 20	26	29	30	. 31	28	28	. 31	25
13.	Tyres (auton	nobiles)	000's			` '' .		69	74	. 78	82		82		•
	Paints and v	• • •	C	Tons	1	-	2,671	3,068	3,253	3,467	3,523	3,347	3,295	3,612	3,603
	Matches4 .	• ;;	000's	Cases6	į , ,	52	٠.	44	· 51	51				- 56	46
	Soap ⁵ Glass and glass			Tons				~	٠.			9,200		10,076	
	(sheet glass o	only)	` ` ` `			1	18,99	1	1.		43,84	` - '-	46,42	39,70	26,33
19.	Cement Ceramics (re	frac-	000's	Tons	ļ						4,67		. 4,92		
	tories) .		000's	Tons			, 19	20	23	27	.30	26	- 29	29	1.31.00
20.	Iron and s (a) Pig ir	on and				321		100					·		17 14 AC
	ferro-all (b) Finished	d steel	000's 000's	Tons Tons							1,59 1,12	1,55 1,04			1,58 1,11
21.	Non-ferror metals Brass (sheets	and		77.		600	0.0	,					· ·., ،		
22	Gold Gold		Fine C		1	j .	,	1	1					1,569	a seem
	Hurricane Is	_	1 ' -	,	3,31			1 .		: .	1.5		1		3,64
	Enamel-war	71.5	000's		,		1		1 .	:	11,38		11,52		11,80
25.	Automobiles		17	Nos.	1,856	1.4	1 .;		1,924	1	; ' ·	3,153	1		2,299

No. 30-INDUSTRIAL PRODUCTION-Contd.

							1957					1958	
	Item	Unit		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
1.	Coal	000's Tons	••	33,30	33,31	33,76	36,47	35,55	39,30	40,51	39,47	37,12	37,01
2.	Iron ore	000's Tons	٠.	3,69	3,11	3,45	3,78	3,97	4,02	4,53	4,52	4,44	4,72
8.	Sugar	000's Tons	• •	39	10	8	8	17	1,05	3,57	4,30	4,12	3,78
4.	Teal	00,000's Lbs.	••	7,96	8,92	10,06	10,48	10,59	6,02	2,24	96	83	1,42
	Salt Vegetable oil pro-	000's Mds.	• •	225,33	60,66	47,19	31,45	23,10	15,27	36,11	35,63	66,92	113,90
•	ducts (vanaspati)	Tons	••	25,653	22,902	21,187	20,930	23,465	25,438	28,006	26,281	24,968	29,167
7.	Cigarettes	00,000's		222,90	254,10	237,00	250,50	226,90	259,60	225,00	225,00	145,40	••
8.	Cotton textiles (a) Yarn (b) Cloth	00,000's Lbs. 00,000's Yds.		1	15,02 45,89				14,91 43,15				
9.	Jute textiles ² (a) Hessian ⁸ (b) Sacking	000's Tons 000's Tons	••	32 42	36 45	34 43	34 47	32 47	33 53	32 55	34 57	30 49	30 50
	Footwear (leather)	000's Pairs		5,89	7,31	5,84	6,19	4,33	6,60	7,25	7,22	6,33	6,06
11.	Paper and paper boards	Tons		16,786	17,511	18,015	15,593	18,297	19,209	19,812	20,680	18,227	••
12.	Footwear (rubber)	00,000's Pairs		23	32	29	31	30	37	39	38	29	31
13.	Tyres (automobiles)	000's	٠,	78	84	83	90	58	83	85	91	78	77
14.	Paints and varnishes	Tons		3,252	2,847	3,400	3,500	3,556	4,164	4,050	4,029	3,063	3,034
15.	Matches4	000's Cases@		39	48	48	48	44	51	50	49	46	••
	Soap5	Tous		8,740	9,832	8,490	9,110	9,501	9,273	9,607	10,280	9,121	
17.	Glass and glassware (sheet glass only)	000's Sq. ft.	٠.	9,74	17,99	50,10	50,35	53,01	64,11	72,96	73,74	65,48	••
	Cement	000's Tons		3,93	4,25	4,50	4,42	5,11	5,10	5,87	5,95	4,95	5,76
19.	Ceramics (refractories)	000's Tons		30	29	35	30	31	33	35	36	33	• •
20.	Iron and steel (a) Pig iron and ferro-alloys (b) Finished steel	000's Tons 000's Tons		1,47 1,01	1,50 1,10		1,56 1,13	1,64 1,09	1.66 1,16	1,71 1,15	1,75 1,14	1,70 1,09	
21.	Non-ferrous metals Brass (sheets and circles only)	Tons		1,359	1,406	1,524	1,383	1,731	1,441	1,677	1,402	1,600	,
22.	Gold	Fine Ounces		14,736					ł			1	
	Hurricane lanterns.	000's		3,83	3,33	3,15	2,63	2,41	2,98	2,74	2,79	1,58	••
	Enamel-ware	000's Pieces		10,98	10,90	12,81	11,95	10,26	11,25	12,47	19,91	16,58	
	Automobiles	Nos.		2,317	2,882	2,273	2,713	2,450	2,491	2,497	2,636	2,230	2,748
				1			<u> </u>		<u>}</u>				

Note: Annual figures are averages of months; those of sugar relate to crop years. 1 Monthly figures are exclusive of production in Punjab (Kangra) and Himachal Pradesh. 2 Relating to the production by mills in the membership of Indian Jute Mills' Association and to one non-member mill. 3 Includes canvas. 4 Including figures for Jammu and Kashmir. 5 Figures relate to production of organised factories. 6 50 gross boxes of 60 sticks each.

Source: Directorate of Industrial Statistics.

No. 31-INDEX NUMBERS OF INDUSTRIAL PRODUCTION

[1951 = 100]

			,						<i>,</i>
	Mar.	126.9 151.9 170.5 151.3 141.6	199.2 105.4 119.1		155 176 106	212.0		76.2	days in
1958	Feb.	143.4 141.0 158.2 148.1 162.1 170.0	188.8 88.3 112.1 126.4			142.4 193.3 201.9 188.6	128·6 121·4 131·4	171.3 185.6 87.8 51.6 266.7 130.4	number of
	Jan.	144.7 135.4 145.6 161.3 155.9	179.5 123.4 112.2 125.6		184.5 191.5 205.1 141.6		121.4 113.0 124.8	130 · 3 146 · 9 77 · 1 82 · 6 288 · 2 130 · 3	the num
	Dec.	142.0 139.0 145.9 204.2 107.5	191.3 123.4 114.2 128.1		176.7 200.2 171.0 142.4 102.3		121.1 110.5 125.4	161.6 175.7 76.3 81.0 180.4	
	Nov.	130.3 133.8 398.7 96.4	179.5 147.2 115.4 120.7		177.1 195.8 177.0 151.2		126.5 110.5 131.5	163.2 156.0 82.1 91.0 168.2	ariation
	Oct.	134.9 121.9 127.7 333.1 111.4	160.2 124.5 107.4 120.1	~			116.1 105.8 118.8	166.1 181.4 75.2 71.3 148.5	adjusted for variations in
	Sept.	145.4 120.3 125.6 329.1 113.1	147.7 142.0 118.3 132.0	121 127 127 110 131		132.8 176.0 168.3 168.3	120.4 103.7 127.1	148.2 149.7 82.9 80.4 178.8	
	Aug.	141.6 111.0 423.8 106.5 233.1	144.7 130.0 108.6 121.9			119 163 165 178	116·7 99·7 123·5	150.5 159.7 71.9 93.3 186.6	ley are
1057	July	162.3 114.3 100.1 800.8 125.4 131.2	156.4 130.4 116.6 127.9			138 · 7 124 · 0 156 · 5 165 · 8	113.9 97.0 120.6	146.0 147.3 80.7 98.6 152.3	items they
	June	168.5 118.0 122.7 1090.2 110.8	181.0 126.4 109.4 120.0		153 163 168 118 82		100.7 97.7 114.6	146.0 147.1 79.2 117.1 164.3	other
	Мау	136.2 136.1 136.0 692.7 87.8 132.6	183.3 130.1 114.6 126.4		154·1 127·7 172·1 126·6 03·2		115.6 101.9 121.1	156.1 162.7 72.7 107.7 170.8 121.5	for all
	Apr.	147.7 132.1 120.0 326.8 92.8 110.0	179.0 131.1 122.2 133.4		155.5 163.1 193.0 131.2 118.6		120.2 105.3 126.2	160.3 169.9 84.6 110.8 154.8	variation ;
	Mar.	138.1 125.3 131.3 169.7 123.6 108.3	100.6 128.2 116.0 126.8		154.2 145.1 162.9 116.8 105.8	132.0 164.0 181.0 165.0	122.1 107.9 127.8	156.9 160.9 80.4 155.1 166.8	
	Feb.	142.7 133.6 134.3 128.0 139.3	180.2 137.7 122.7 133.1		157.7 167.8 181.7 130.2 101.6	143 177 174 170	121.2 110.4 125.5	149.2 148.2 100.1 122.1 162.1	seasonal
	1957	137.1 126.9 126.3 185.4 105.8 132.7	174.9 134.0 115.6 127.5		159.3 170.1 126.2 100.1		119.3 104.8 125.1	151.9 158.6 79.2 104.3 168.0	sted for
	1956	132.6 1114.9 1116.1 166.5 106.0	148.3 122.6 117.5 122.0		146.6 156.6 151.4 106.6		119.4 107.3 124.2	124.7 120.9 92.4 130.3 187.1	are adjusted
	1955	122.1 111.4 116.7 143.0 106.2	151.3 106.4 111.9 117.3		140.2 151.4 138.2 116.6		113.3 103.0 117.1	123.7 116.1 93.4 138.0 193.3	salt
	1954	112.9 107.2 107.8 97.4 102.0	133.9 92.4 110.9 113.5			105.5 107.4 137.6 117.6	113.2 107.5 115.5	126.5 139.2 106.3 125.4 184.2 64.9	tea and
	1953	105.6 104.5 104.5 115.8 116.0	111.2 85.8 109.1 108.4				95.7 97.4 95.0	86.2 89.7 98.5 108.4 116.7 62.5	sugar,
	1952	105.6 106.3 134.0 103.3	110.7 93.8 102.3 103.0			103.5 93.1 110.7 105.7	102.2 101.7 102.4	80.7 74.7 111.9 88.6 94.6 08.7	es for
	Ilem	General Indox Coal Iron ore Sugar Tea Salt	Cigaratics on products (vanaspati) Gigaratics Cotton textiles (b) Yarn			Soap Glass and glass-ware Cement Ceramics	Iron and steel (a) Pig iron and ferro-alloys (b) Finished steel	Non-ferrous metals Brass Gold Hurricane lanterns Enamel-ware Automobiles	Note: Monthly indices for sugar, tea and raonth.
			* 8 G	.10.		20.02	21.	22. 23. 25.	ş

Source: Directorate of Industrial Statistics,

No. 32-ELECTRIC ENERGY-GENERATED AND SOLD 1

[Energy in millions of kilo-watt-hours]

									·				LEnergy	ш шп	10113 01	cno-wate	-110613]
	,				No.	{			,			SOL	D ·		•		
					of	Geno-			ESTIC MPTION	Сомы	ERCIAL	ì	STRIAL WER	Public	Trac-	Irri-	Public water-
	Year/	month.		;	cerns ²		Total	Heat and	Light and fans	and	and	Low and medium voltage	voltage	light- ing	_tion-	gation	works and sewage
						·	; 1	power	12113	small power	fans	supply	supply	!			pump-
		•			1	2	3	4	5	6	7	s	9	10	11	12	ing 13
1951-52	•••		•••	, .	573	5.948 - 1	4,849.0	88.3	500.0		246.3		2,535.1	67.2			
1952-53	• •	• • •			614	6.301 - 4	5,134.3	97.8	520.7	95.7	254.3		2,696 - 2	71.7			
1953-54					648	6.876 . 8	5,572.7	120 . 2	579.0	121.0	262.0	683.8	2,893.9	78.4		229.9	
1954-55	••,		•••		686	7.760.9	6,319.2	136.0	615.0	146.4	300.3		3,353.4	89.5		240.3	
1955-56	••	• •			715	8.805 - 8	7,185.8	156 . 8	688.4	151.8	336.1	881-5	3,881.3	103.1	406.6	,	
1956-57	••	• •	••	••	769	9.877 -8	8,103.1		772.8	173.8	375.3	941-1	4,463.0	124.7	408-9		
1957-58	••	••	••	• •	834	11.176.9	9,011-1	217.2	833 • 6	174.7	401.7	1,001.0	5,012.8	143-1	422.9	444.5	
February	1957	• •		• • •	767		677.7	15.7	63.4	13.8	31.6	85.9	365.6	10.7	32.2	33.0	25.2
March	1001	• •	• •	• • •	769			16.4	64-4	14.3	33.0	77-3	$401 \cdot 2$	11.0	36.3	35.2	27.4
	"	• •	• •	• •	770		1			14-2	33.9	81.7	410.8	11.3	35.0	35.5	28.7
April .	,,	• •	• •	• •	793	, -		17.9	69.0	13.7	35.1	84.6	414.9	11.3	39.9	40.1	30.2
May	21	• •	• •	• •	799			17.5		15.0	34.7	82.1	393.4	10.8	38-2	36.3	29.9
June	23	• •	• •	• •	809		1			14.9	34-1	82.2	417.2	11.4	34 • 6	33-3	30.1
July	"	• •	• • •	• •	811	923.€		f - '		15.2	33.6	80.8	405.8	11.5	34 • 2	33-6	29.5
August	"	• •	• •	• •		1			,	14.0	1 :- :	81.1	415.2	11-5	35.0	32.0	29 · 4
September	` 22	• •	• •	• •	814					14.7	1	80.5	405.9	12.5	34-8	31.2	29.1
October	29	• •		• •	822					14.5		81.5	417-7	11.9	33.5	30.3	29.1
November	>>	• •	• •	• •	822			19.0		15.1	34.2	85.5	433.4	12.6	36.3		
December	>>		• •		827		/	1		15.0		87.3	443.1	13.0	36.3	41.2	31.5
January	1958				825				1	13.9		85.1	415.3	12.4	30.8	43.8	
February	27				828					14.7	(88.4	440.2	12.9			
March		.			834	969.3	791-8), {I,T				terconnec			119 DOWE	

1 Excluding railway, military and factory power stations; Chola power station, being interconnected with the Tata power system, has been included. 2 At the end of period. 3 Including purchases from non-electric utilities.

INDUSTRIAL DISPUTES AND ABSENTEEISM

	}					1957					,		1958	
Items	Feb- ruary	March	April	May	June	July	August	Sept- ember	Octo- ber	Nov- ember	Dec- ember	Jan- uary	Feb- ruary	Marcl
Industrial Disputes 1 (a) No.of disputes—Total 2 (b) No.of workers involved—Total 2 (c) No. of man-days lost (000's) (1) Total (Revised) (2) Plantations (3) Cotton mills (4) Jute mills (5) Woollen mills (6) Sugar mills (7) Paper mills (8) Heavy chemicals (9) Matches (10) Cement (11) Iron and steel (12) Other engineering (13) Coal (14) Other mining (15) Docks and ports (16) Railways (17) Banking and insurance (18) Others	2699 42242 	288 3 38 44 20 20 16	415 25 112 45 5 	163 64,546 455 19 69 90 8 1 3 16 73 74 6 3 83	735 57 253 5 5 2 1 1 19 99 166 2 2	764 104 333 12 ————————————————————————————————	821 70 79 106 — 2 — 26 58	843 58 71 49 -7 50 5 1 14 42 35 53 14 6 74	533 22 179 — 1 4 — 2 5 38 18 533 14 2 —	54,294 339 277 84 — — 16 — 331 299 7	\$2,471 516 166 145 30 1 64 31 41 6	54,397 360 8 75 13 - 22 26 16 49 10 47 6	99,070 443 83 101 7 - 1 45 53 9 25	77,713 735 111 600 33 ————————————————————————————————
Abtenteeism3 (a) Iron and steel (b) Cement (c) Matches	11.4	12.7	13.1	10.6	16·6 20·0 17·6	16.7	15.1	10.4		9-2	11.4	10.4	13.2	13.

1 Cover disputes involving ten or more persons and resulting in stoppage of work. 2 Relating to disputes in progress during part or whole of the period. 3 Percentage of man-shifts lost to man-shifts scheduled to work.

No. 34-GOLD-BOMBAY

Year month week		SPOT			SETTLEMENT ¹		Sovereign ²	Estimated visible
ended Friday	Highest	Lowest 2	Average ²	Highest 4	Lowest 5	Average ²	7	stocks8
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Tolas
.951-52	118-62	79-50	109.07	118-44	95.00	110.93	76-16	69,173
952-53	95.87	77.31	88.01	93.37	76 · 87	86.79	61 • 28	38,327
953-54	93.37	79.50	86.09	91.44	79.06	85.53	57.35	25,942
954-55	95·37 107·06	83·00 89·41	89·15 95·85	94·44 106·94	81·69 86·12	88 45 94 30	58·47 61·29	29,673 22,528
955-56 956-57	109.62	98.94	104 · 52	109.00	97.94	104.06	67.58	24,577
957-58	114.37	104.50	108.46	113-12	104.06	107.94	70.39	19,212
May 1957	112-12	104.94	108.37	109-12	104-81	106-67	70-79	16,800
June "	107 • 94	105-06	108-26	106.81	104-06	105 · 17	70-45	17,250
uly ,,	108-66	104.75	106-64	107-69	104.50	106-00	70.00	18,500
August . "	108 • 84	106-81	107-97	108-31	106.53	107.56	70-41	18,600
September "	108-66	106-50	107.61	108-44	106:69	107.65	70 · 21	24,000
October "	108-28	106.25	107-22	107.97	106-44	107 • 19	69 - 97	22,500
November .,	109-56	108.00	108.52	109-25	107.59	108.37	70-25	. 18,600
December ,,	109-03	107-66	108-47	108-81	107 - 28	108 · 12	70.21	17,500
January 1958	112-19	107.94	110.04	111.62	107.56	109-82	70 - 19	18,200
February "	114 - 37	111-12	112.86	113.06	110-62	111-85	71.18	14,750
March "	113-19	110.75	112-10	113-12	111-00	112-11	71.70	22,000
April "	114.72	110-41	113:05	113.00	109-91	111-69	. 71-23	17,000
Мау "	114.75	107.06	111-82	113.50	106-06	109-59	71.93	18,400
June "·	110-84	107.12	108.75	109-19	106-12	107-32	70.28	18,000
June 6, 1958	109.56	107.37	108.38	107·44§§ 108·31††	106·50§§ 106·12††	107-09§§ 107-15[]	70 - 17	15,000
,, 13, ,,	110-84	108-62	110.01	109·19†† 107·69§	107·37†† 107·00§		}	17,000
,, 20, ,,	108-94	107-69	108.54	107·81†† 107·44§	106·81†† 106·69§	-	70.25	20,000
,, 27, ,,	108.56	107.75	108-12	107·69†† 107·31§	106·62†† 106·37§	1	70•30	20,000

Note: Spot and settlement prices are per tola.

¹ In arriving at the annual and monthly figures, all settlement rates are taken into account. When more than one settlement run during one week, they are indicated. 2 Average of closing quotations for working days.

3 Average of week-end stocks. §§ Jeth sud 15, i.e. 1st June contract upto June 2, 1958. †† Ashad sud 15, i.e. 1st July contract. § First Shravan sud 15, i.e. 30th July contract from June 10, 1958.

No. 35-SILVER-BOMBAY

Year/month/week		SPOT1	į		Settlement2		Estimated visible
ended Friday	Highest 1	Lowest 2	Average ³	Highest 4	Lowest 5	Average ³	stocks4
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Bars
1951-52	207 · 25	142.00	188 - 27	207.00	176 • 25	192.26	4,456
952-53	174.75	141.75	159.52	171.87	140.62	157.41	2,127
953-54	167.87	148.87	157.30	169.50	147:37	157.01	2,106
,	169 · 12	149.87	159.84				
954-55	173.87	147.94	159.23	174 - 25	148.44	159.08	2,175
955-56	183.81	154.75	168 · 72 175 · 63	184·44 186·87	149 · 62 166 · 25	166·73 175·26	975 1,372
956-57	187·37 196·06	$168.69 \\ 177.19$	184.66	196.00	177.06	184.38	773
.957-58	190.00	177-15	104 00	150 00	100	10± 00	,,,
May 1957	190.75	182.37	185-37	187.00	180.06	182.88	560
June ,,	185 · 19	179-87	182.39	183 - 94	177 · 37	180-28	450
July "	183 · 25	177-19	180-47	183 · 75	177.06	180.75	775
August ,,	183 - 19	180 - 62	181 - 97	183.50	179-81	181-97	920
September "	185 - 62	180-62	183 · 42	186-81	180-81	184.05	825
October	184 • 44	180.94	182 · 49	185-44	181 • 37	183.22	900
"	1		100.00	107 01	181 - 62	183 58	680
November "	183.94	181 - 62	182.90	185.31			
December "	187 · 25	182 · 44	184.58	187.81	181.62	185.04	775
January 1958	189-37	186-37	187 - 67	190.19	186.31	188-29	1,220
February "	193 - 12	187.44	190.38	192.87	187.56	189-99	600
March "	196.06	190.94	194.00	196.00	189.00	193 • 22	500
April "	201.94	194.56	198-40	199.87	193.12	195.83	363
Мау "	197-62	182-44	190.88	197 · 37	182-44	.189-55	310
June ,,	186.00	181-25	183 - 57	187 · 12	181-31	184.32	538
June 6, 1958	185.06	181-31	183.48	183 · 25§§ 186 · 06††	181·31§§ 182·25†† 182·44§	182 · 33§§ 184 · 48†† 184 · 52§	550
,, 13, ,,	186.00	182-69	183.99	185·75§ 187·00†† 187·12§ 185·00+	183·44†† 183·69§ 183·75+	184·70†† 184·90\$ 184·37+	500
,, 20, ,,	185.06	183.31	184-21	185·37†† 185·87§	183 · 69†† 183 · 94§	184·60†† 185·00\$ 185·25+	500
,, 27, ,,	184.56	182-12	183-01	186·19+ 184·94†† 185·50§ 185·69+	184·19+ 182·31†† 183·19§ 183·56+	183·29†† 184·07§ 184·46+	600

Note: Spot and settlement prices are per 100 tolas.

¹ Quotations relate to .999 fineness upto December 13, 1953 and thereafter to below .996 fineness. 2 In arriving at the annual and monthly figures, all settlement rates are taken into account. When more than one settlement run at the annual and monthly figures, all settlement rates are taken into account. When more than one settlement run at the annual and monthly figures, all settlement rates are taken into account. When more than one settlement run at the annual and monthly figures, all settlement rates are taken into account. When more than one settlement run at the annual and monthly figures, all settlement rates are taken into account. When more than one settlement run at the annual and monthly figures, all settlement rates are taken into account. When more than one settlement run at the annual and monthly figures, all settlement rates are taken into account. When more than one settlement run at the annual and monthly figures, all settlement rates are taken into account. When more than one settlement run at the annual and monthly figures, all settlement rates are taken into account. When more than one settlement run at the annual and monthly figures, all settlement rates are taken into account. When more than one settlement run at the annual and monthly figures, all settlement rates are taken into account. When more than one settlement run at the annual and monthly figures, all settlement rates are taken into account. When more than one settlement run at the annual and monthly figures, all settlement rates are taken into account. When more than one settlement run at the annual and monthly figures, all settlement rates are taken into account. When more than one settlement run at the annual and monthly figures, all settlement rates are taken into account. When more than one settlement run at the annual and monthly figures, all settlement rates are taken into account. When more than one settlement run at the annual and the annual and the settlement rates are taken into account. The annual and the annual and t

No. 36-PRICES OF VARIABLE DIVIDEND INDUSTRIAL SECURITIES

•		2 E						Bombay		•		· CA	LCUTTA	•
Year mo		king days eek ended	٠		Cen- tral Bank of India	Bombay Dyeing and Mfg.1	Kohi- noor Mills	Tata Iron & Steel Ordi- nary 4	Scin- dia Steam Navi- gation 5	Tata Che- mi- cals 6	Asso- ciated Ce- ment	Anglo- India Jute Mills	How- rah Mills	Indian Iron &Stee
. ,				1	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	-Rs.
951-52	••	••		••	74.62	452.37	341.19	354.05	15.94	13.62	175.06	,		1.1
952-53	••	••	••	••	65 • 00	367.94	280.12	318 • 19		9.56	173 · 62	248.75		,
953-54	••	••	••	••	63 · 12	393-25	302.12	$\frac{336 \cdot 06}{187 \cdot 25}$	14.75	10.25	174·00 154·06	216.44	24 25	25.3
1954-55	••	••	••	••	54.00	471.25	. 327.94	220-62	17.81	$\begin{array}{ c c }\hline 17.31\\\hline 16.50\end{array}$	171.87	226.37	28·44	33 · 2
1955-56			••	•••	49.56	525 • 56	336.75	244.50	16.37	16.50	199.62	222.75	29 • 19	36.8
1956-57		••	••	!	52·69	619-87	352.87	$\frac{248 \cdot 16}{189 \cdot 72}$	18.87	18.37	217·31 187·56	163-12	21.62	33·8 20·1
1957-58		••	••	•• 1	51.85	$\frac{546 \cdot 18}{51 \cdot 65}$	275.35	167 26	18·85 17·16		154.04	137-69	15.19	19.2
May	1	957			51.35	524 - 52	305 • 54	159 - 68	17.78	16-14	154 • 14	134-10	14.79	18-7
June .		,,	•• .	••	52.65	529 · 80	280.53	162-56	18-10	16.79	156-44	134.53	14 • 21	19.0
July	:	,,	••	•••	54.34	573-33	275 • 22	175-99	19.89	18.08	162 - 10	141 - 45	16.35	20 - 1
August		,,	••	••	53.42		:	170-41	19.53	17.83	158.72	136.74	16-42	18.6
Septembe	r	,,	••		51.35	54·14 52·76		161.75	19.23	16.82	153.65	137.58	16.54	17-6
October		" ••	• •	• •	50 • 24	50.76	256 · 62	162.62	18.89	. 1	151 • 93	137.38	16-20	17.9
Novembe	r	" ••	••	••	50.77	51.09	261 - 95	165-60		15.34	152.07	151-19	16.94	19-0
December		,, ··`	••		51.90	50.43	264.97	164.68	17-11	12.95 12.85	151-68	149.92	14.95	19-1
January	1	.958	••	• •	52-40	51.03	266.05	168 • 14	17.28	12.48	151 - 54	_ 135 - 55	13.47	19.5
February		"···	••	••	51·3 4	50.47	263-29	169.95	17.36	12.64	149.08	128.89	13.42	19.6
March		,,	••	••	52.60	53.74	276.79	- 177:13	17.03	13.39	147.40	132.83	13.55	20.9
April		,, ••	••	:.	52.87	56.18	275.83	182.50	17.56	14-61	152-66	147-82	14 · 27	21.6
May		,,	••	••	52.19	53.75	264.49	179•73		1	- '	4	15.62	21.5
June		,,	••	••	53 - 52	2 54.51	261-20	183-68	17.76	15-99	153.37	153 - 53	15.59	21.8
June	7, 1	958.	••	••	53 - 22	53.38	258 • 63	182.00	17.55	15.29	150.42	151.00	15.87	21.5
".	14,	» ~··	••.	••	53.78	53.70	257.85	1		15.62	151 55	152.20	15.31	21.0
•	21,	,,	••	••	53.60	54.85	258.04	183.58	17.73	16-53	154-67	151:20	15:32	21.7
. ,,	28,	,, · · ·	••	••	53.5	2; ~ 56·28	271.45	187-15	18-33	16.57	157 · 20	161-25	.15•91	22-5

No. 36-PRICES OF VARIABLE DIVIDEND INDUSTRIAL SECURITIES-Contd.

		C	ALCUTTA	(Contd.)			٠,	1	Madras			
Average e working d Year/mont week ende Saturday	ays h ed	Central India Coal Fields	Hasi- mara Tea	Carew and Co.	Tita- ghur Paper	Indian Bank	Ma- dura Mills	Travan- core Rayon	F. A. C. T.	Conso- lidated Coffee	Ouch- terlony Valley Estates	E. I. D.
		11 Rs.	12 Rs.	13 Rs.	14 Rs.	Rs.	16 Rs.	17 Rs.	18 Rs.	19 Rs.	20 Rs.	21 Rs.
1951-52		7.00	40.69	7.44	37.31	205.31	36.00	6.44	5.94	28.25	10.62	33.87
-	•	-	•			2	<u> </u>			17.00		29.06
1952-53		4.87	28.12	5 · 25	33.31	177 · 19	33.37	3.81	3.81	16.87	9-25	27.87
•							<u> </u>				4.19	21 37
1953-54		5:31	28.87	7.12	36.31	174 - 12	38-19	5-94	3.44	17.56	4.06	21.75
		7.12	41.19	9.44	42.06		44.94	13-19	5.06	18.19	5 · 25	29.75
1954-55	• ;	12	41-10	3-44	#2 · 00	186-37	44.94	19-19	20.00	16-15		29 • 25
		7.75	42.37	12.19	45.87	186-00	49.25	15.12	6.44	21.44	5.56	29 81
1955-56	••	1 10	12 0.			100-00	43.20			18.06		
1956-57		7-00	33-69	8.75	40.56	197-00	49.81	15.00	6.69	20.56	5.06	33.31
1000-07	••	, , ,	00 00			,	·	1				29.44
1957-58		6.17	22.00	6.80	33.00	197-86	38.07	12.26	5.01	23.40	4-81	27.68
	••										-	,
May	1957	5.97	23.84	7.30	33.42	184-14	41.21	13-46	5.66	22-19	4.85	26 83
June	,	6.00	20.22	7.18	32.77	186-20	40.22	12.87	5.37	22.25	4.56	26 - 54
•		6.24	23.37	7.52	32.65	202 · 68	41.20	13.17	5.32	23 • 24	4.87	26 • 61
July	"					-		1				
August	73	5.93	22.27	7.27	33.14	205.53	40.49	12.92	5.03	23 · 25	4.94	27.41
September	"	5.80	20-28	6.84	32.31	200.93	37.75	11.43	4.77	21.95	4.73	27.05
October	,,	5.78	18.02	6 · 25	32 · 10	188.53	37.89	11.00	4.56	23 - 48	4.70	27 · 29
November	,,	6.36	22 · 23	6.52	32.63	187.90	36.90	10.90	4.47	25.62	4.60	28-61
December		5.90	21.48	6.37	32.76	199.78	34.60	10-60	3.98	27.86	4.88	28 · 49
January	195	1	22.31	5.96	32.14	206.94	34.57	11.48	5.00	23.20	-	28.84
•	195		,				<u> </u>	Ì			4.97	
February	**	6.66	22.23	6.51	33.63	209.66	34.78	12.22	5.07	22.23	4.88	$29 \cdot 25$
March	,,	6.90	20.71	6.27	34.28	212-48	34.84	13-01	5.28	23.12	4.84	29.05
April	,,	7.57	21-47	7.48	35.27	207.03	33.55	13.32	5 • 29	23.88	4.92	27.35
May	73	7.67	21.50	7 - 15	37.18	201.34	32.41	13 - 26	5.15	24.91	4.79	27.30
June		7.68	22.90	7.60		197.08	32.05	13.79				
Advie	,,	1.00	25.00	7-00	00-00	187.03	52.00	12.18	5.92	25.97	4.90	27.76
June 7	, 195	8 7.55	22.01	7.01	38.64	197.70	31.37	13-60	5.38	25.42	4.84	27.48
-	į, ,,	7.74	23.16	6.95		197.50	31.24	13.85	1	25.72		27.62
		(1				-		5.50		4.86	
,, 21	l, ,,	7.72	23.25	8.24	38.52	196.50	31.34	13.84	6.12	25.95	4.90	27.88
,, 28	3, "	7.73	23.25	8.34	38.84	196.50	34.81	13.87	6.88	26.99	5 05	28 • 15
						! !						

Note: Wherever two figures are shown against the same period the upper and lower figures relate to averages of cumright and ex-right quotations respectively. 1 The shares have been subdivided from August 20, 1957 reducing the face value to 1/10th. 2 'B' class shares upto April 1956 and ordinary shares thereafter.

Source: Stock Exchanges

No. 37-INDEX NUMBERS OF SECURITY PRICES-REVISED SERIES-ALL-INDIA

	•			RESI	BRVE	BAN	ĸ o	F IN	DIA I	BULI	LBTII	N				Jul	v 195 <u>8</u>
	Others	13	102.8	102.9	101.3	100.7	100.5	100.5	100.6	100.8	100.8	100.6	101.0	101.1	101.0	101.1	101.1
ES	Elec- tricity Gene-	Supply 12	8.86	8.86	2.96	9.96	9.96	9.96	9.96	96.5	96.5	96.5	96.5	96.5	96.5	96.5	96.5
COMPANIES		ing 11	6.66	101.3	97.0	96.4	95.9	8.96	96.4	0.76	0.46	7.16	2.16	97.7	8.7.6	97.8	97.8
rock c	Jute Tex- tiles	. 10	98.1	98-1	93.0	03.0	93.0	93.1	0.4.0	0.76	92.9	92.9	92.9	92.9	92.9	92.9	92.9
OF JOINT STOCK	Cotton Tex- tiles	6	100.3	100.2	100.3	100.3	100.3	6.66	97.5	97.3	97.3	97.3	97.9	97.9	97.9	97.9	97.9
	Sugar	8	100.6	9.001	6.96	6.96	96.3	95.4	.98.4	98.4	98.4	98-4	9.86	0.66	0.66	0.66	0.66
DEBENTURES	Coal	7	100.4	100.4	9.66	9.66	9.66	9.66	99.66	9.66	9.66	99.66	99.6	90.6	9.66	9.66	9.66
DE	Planta- tions	9	10001	1000-1	1001	1001	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	0.001	100.0
	Total	īĊ	101.2	101-4	99.4	0.66	8.86	98.8	8.86	6.86	98.9	98.8	1.66	1.66	1.66	1.66	99.2
SEMI-	Municipal, Port Trusts	c Imp. Trusts	99.4	99.3	99.2	1.66	6.86	0.66	98.9	6.86	98.9	98.9	8.86	98.8	98.8	98.8	98.8
T AND SEMI-	State Govern- ment	က	100.2	100.0	100.0	0.001	100.0	100.1	100.1	100.2	.100.3	100.5	100.6	100.6	100.6	9.001	100.6
VERNMENT FRNMENT	Govern- ment of India	67	98.1	6.76	0.86	0.86	0.86	98.1	98-1	98.2	98.4	98.6	98.7	98-8	6.86	98.9	98.9
GOVE	Total	1	98.4	98.2	98.3	98.2	98.3	98.4	98.4	98.4	9.86	98.8	98.9	99.0	99.1	1.66	99.1
			:	:	:	;	:	:	:	:	:	:	:	:	. :	:	:
	day		. :	:	:	:	:	:	:	:	' : ,	:	:	:	:	:	. :
	ed Satur		:	:	:	:	:	:	:	:	:	:	:	•:	:` `	:	. :
	Last week week ended Saturday		1957	• ;	:		:	:	1958	:	· · ·	:	:	7, 1958	, :	: .	:
	Last wee		July	August	September	October	November	December	January	February	March	April	May	June 7,	,, 14	2]	,, 28

No. 37—INDEX NUMBERS OF SECURITY PRICES—REVISED SERIES—ALL-INDIA—Contd.

					PREFER	RENCE S	HARES			
` ;	Last week/ week ended Saturday	All	Agricul- ture and Allied Activi- ties	Minin Quar	g and rying	P	rocessing	and Mar	nufacturin	g
-	-	indus- tries	Planta- tions	Total ¹	Coal	Total ²	Sugar	Cotton Tex- tiles	Jute Tex- tiles	Iron and steel
		 14	15	16	17	18	19	20	21	22
July August September October November	1957	 89·9 88·3 88·1 87·2	105·5 104·8 103·6 102·8 101·7	92·8 90·6 88·5 87·8 87·4	85·2 83·7 79·9 79·5 79·5	91·9 90 2 88 4 88·4 87·2	97·0 95·7 94·3 93·3 92·3	89·5 90·0 88·4 88·4 87·8	77.8 76.2 75.1 74.6 73.4	91.0 89.0 87.1 88.1 86.7
December January February March April May	1958.	 85.9 86.1 85.4	101·0 100·2 100·0 99·4 97·9 97·2	86·9 84·7 84·9 84·6 84·7	79·0 74·8 75·1 74·5 74·6 73·8	86·5 85·9 86·0 85·1 85·4 85·0	92·2 91·1 90·9 90·4 90·5 90·1	85·5 83·7 83·8 80·0 80·2 78·4	73·9 72·2 71·2 68·4 68·0 68·1	86-4 87-5 88-0 89-3 89-6 88-4
June 7, ,, 14, ,, 21,	33 **	 85·3 85·3	97·2 97·2 97·3 97·3	85·7 85·7 85·6 85·6	75·7 75·5 75·5 75·5	84·9 84·9 84·8 85·2	88·7 88·7 88·8 88·8	78·3 78·5 78·5 79·4	68·3 68·6 68·9 70·1	98.8 88.8 88.8

				PR	EFEREN	ICE SHAR	ES-contd.		
	Last week/	Processi	ng & Manı	ufacturin	g-contd.		Other I	ndustries	
	week enaca Saturday	General Engi- neering	Basic Indus- trial Che- micals 24	Ge- ment	Paper 26	Total ²	Electricity Genera- tion and Supply 28	Trad- ing	Shipping & other Transport 30
July August September	1957	 108.2	87·3 86·9 84·2	101·4 97·8 98·3	93·3 92·9 91·3	85·2 84·2 83·3	87·0 85·5 84·5	78·5 78·1 78·4	\$6.5 \$6.9 \$5.2
October November December	17	 $102 \cdot 9$	82·7 82·0 83·0	96·4 98·2 97·1	91·3 91·2 90·3	82·8 82·6 82·5	84·4 84·8 84·5	77·1 75·7 76·2	\$5·1 84·6 84·3
January February March	1958	 101.0	82·7 83·1 83·1	97·7 97·7 97·8	84·6 84·1 83·7	82·1 82·4 82·6	84·7 85·6 85·9	74·7 73·1 73·1	82·2 82·2 82·2
April May	,,	 98.0	82·0 83·5	98·0 97·9	83·8 84·5	82·4 83·5	85·8 86·6	72·7 73·9	82·2 85·6
June 7, 14, ,, 21, ,, 28,	,,	 99.3	83.5	97·9 96·3 95·2 95·2	84·5 84·5 84·5 84·7	83·5 83·7 83·7 83·8	86-6 86-9 86-8 86-7	74·1 74·1 74·2 74·7	85·6 85·6 85·6 85·8

¹ Including 'Other Mining.' 2 Including 'Miscellaneous.'

No. 37—INDEX NUMBERS OF SECURITY PRICES—REVISED SERIES— ALL-INDIA —Contd.

Last week/		Agri	culture and	Allied Acti	vities	Minin	g and Qua	rrying
week ended Saturday	All Indus- tries	Total ¹	Tea Planta- tions 33	Coffee Planta- tions 34	Rubber Planta- tions 35	Total	Coal	Other Min- ing 38
August ,,	134·0 128·4 122·8	163·5 154·4 142·3	163·4 154·5 141·4	189·3 181·8 172·1	155·9 141·5 128·0	136·1 126·7 120·2	91·4 86·2 85·1	166·8 154·4 144·3
November "	.	141·7 146·1 135·9	140·2 143·7 132·3	180·4 190·7 186·3	132·5 135·6 128·4		87·3 90·9 87·8	140·6 140·1 132·7
February ,,	. 123·2 122·4 126·6	138·0 135·5 142·6	135·5 132·9 138·9	178·3 175·8 192·1	127·4 126·0 138·9	115·4 117·1 122·8	88·0 91·8 92·6	134·2 134·5 143·5
X	127-8 127-3	142·9 142·1	137·6 137·9	195·0 195·2	142·6 137·3	127· 0 124· 8	97·7 98·3	147·1 142·9
,, I4, ,, ,, 21, ,,	128·5 129·8 131·1 133·2	143·6 145·0 145·4 146·4	139·4 141·0 141·0 141·4	196·6 197·7 198·1 203·7	138·6 140·7 141·9 142·7	125·1 127·3 131·1 132·9	98·3 98·2 100·1 100·7	143·5 147·2 152·3 155·0

	VA	RIABLE DIV	DEND INDUS	TRIAL SECUI	RITIES—conta	! <u> </u>
T and succial			Processing and N	Manufacturing		
Last week week ended Saturday	Total		Foodst	uffs, Textiles, e	tc.	
		¹Total²	Sugar	Cotton Textiles	Jute Textiles	Silk & Woollen
	39	40	41	42	43	44
July 1957	134·4	130·8	171·1	131·6	67·1	364·7
August ,,	128·4	125·7	167·2	126·6	65·0	336·5
September ,,	122·3	119·2	154·5	120·9	63·4	312·9
October ,,	122·1	118·5	156·4	119·0	63·9	307·4
November ,,	122·8	117·9	158·2	117·3	67·4	304·7
December ,,	118·8	114·2	157·2	112·7	61·9	298·1
January 1958	121·9	116·0	153·0	114·9	59·8	333·4
	120·8	114·9	154·5	112·2	59·4	333·5
	125·3	118·9	157·9	116·2	60·0	357·7
April "	126·4	119·2	156·5	114·3	62·9	372·3
May "	126·0	118·3	154·9	111·0	66·9	384·5
June 7, 1958	127·3	118·8	154·7	. 110·4	67·0	400·2
	128·7	119·9	156·4	111·3	67·4	404·0
	130·0	121·4	160·1	113·2	67·5	404·0
	132·3	123·5	161·9	115·9	68·8	406·9

¹ Including 'Miscellanous.' 2 Including 'Edible and Vegetable oils.'

No. 37—INDEX NUMBERS OF SECURITY PRICES—REVISED SERIES ALL-INDIA—Contd.

		VARIAB	LE DIV	IDEND I	NDUSTI	RIAL SE	CURITH	ES-conid.	
			Proc	essing and	l Manufa	cturing	contd.		
		M	etals, Ch	emicals, e	tc.			Others	•
Last week week ended Saturday	Total	Iron and Steel	Trans- port Equip- ment	Elec- trical Machi- nery	Machinery other than Transport &	Basic Indus- trial Chemi- cals	Total ¹	Ge- ment	Pa- per
	45	46	47	48	trical 49	50	51	52	53
August ,, September ,, October ,, November ,, December ,, January 1958 February ,, March ,, April ,,	138-7 130-1 124-5 125-3 128-4 124-0 129-7 128-5 134-6 137-0	121·1 112·1 108·2 108·3 114·8 110·7 119·4 116·7 126·4 129·0 126·3	190·1 182·5 166·8 171·7 173·6 165·2 169·4 166·3 182·2 184·4 187·4	196.0 173.1 160.0 162.8 161.0 137.6 150.4 152.0 130.6 130.6	157·2 149·6 143·8 144·0 143·8 142·6 141·7 144·6 150·6 153·3 151·5	122.4 112.4 109.4 109.2 105.7 106.7 106.7 103.5 104.7 108.4 107.5	137-3 133-2 127-6 127-1 127-1 123-5 125-3 124-6 127-5 128-7 131-1	135·2 129·3 126·3 122·7 120·6 116·9 122·5 122·5 124·1 124·7 122·5	167.9 168.0 152.6 159.0 163.5 160.5 158.1 152.3 157.8 159.8 172.5
,, 14, ,, ,, 21, ,,	137-4 138-1 139-1 142-3	127·7 128·0 129·1 132·4	190·3 191·0 192·1 197·3	136·8 137·7 131·4 133·8	153·1 154·7 155·3 156·5	108 0 108 6 113 4 120 0	134·3 137·8 139·3 140·4	124·0 128·6 131·4 133·1	180·5 182·9 181·7 181·5
		VARIAB	LE DIV	IDEND I	NDUSTI	CIAL SEC	CURITIE	S-contd.	
		Otl	ner Indus	tries			Fina	ncial	,
Last week week ended Saturday	Totall	Elec- tricity Genera- tion and Supply		Shipp- ing and other Trans- port	Cons- truc- tion	Total	Banks	Insur- ance	Invest- ment Trusts
August ,, September ,, Octobet ,, November ,, Jecember ,, January 1958 February ,, March ,, April ,,	106-9 104-7 103-0 103-0 104-1 101-4 102-6 103-4 104-0 105-3		83·1 81·6 80·0 79·4 80·1 75·7 76·0 80·0 78·9 81·0	125-9 123-9 122-6 122-3 124-0 119-3 122-9 122-2 122-9 122-7 121-6	206·1 201·9 197·4 197·0 200·4 188·9 194·0 191·6 199·4 211·2 204·3	146·4 143·5 142·5 145·2 150·6 152·6 160·3 158·6 163·4 163·6 163·3	163.9 160.3 159.5 161.5 170.0 173.0 182.9 179.2 183.5 183.8 182.8	61 104·8 105·1 102·5 109·4 106·1 105·9 108·2 113·6 122·7 123·6 127·4	87.6 85.3 85.3 85.1 83.0 81.3 82.1 82.1 82.5 81.4 79.7
,, 14, ,, ,, 21, ,,	106·1 106·4 107·3 108·3	90.5	82·1 82·3 83·1 83·0	123.9 125.4 126.5 129.4	208·3 211·9 217·0 219·1	164·5 165·7 167·0 170·7	184·6 186·4 188·4 193·1	127·3 127·0 126·3 127·4	75·3 75·1 75·3 75·5

¹ Including 'Miscellaneous.'

No. 37A-INDEX NUMBERS OF SECURITY PRICES-REVISED SERIES-ALL-INDIA

		•	RESEI	RVE	BANK	OF I	NDľA	BUL	LETIN		•				J_i	uly	1958
	Others	13	102.0	102.9	101.6	100.9	100.8	100.5		100.5	100.7	100.8	, i	100.7	100.0	101.1	
ES	Elec- tricity Gencra- tion & Supply	12	8.86	8.86	97.1	98.7	9.96	9.96	····	9.96	96.5	96.5		96.5	96.5	96.5	
OMPANI	General Engin- cering	11	100.2	101.0	97.5	28.5	95.0	1.96		96.3	97.0	0.70	•	97.3	7.76	8.76	
OCK C	Jute Tex- tiles	10	98.1	98.1	93.3	03.0	93.0	03.0		93.3	0.76	93.5		92.9	92.9	92.9	•
OINT ST	Cotton Tex- tiles	6	100.3	100.2	100.3	100.3	100.3	100.0		97.9	97.3	97.3		97.3	97.5	97.9	
DEBENTURES OF JOINT STOCK COMPANIES	Sugar	∞ .	100.6	100.6	97.2	08.0	96.7	0.96		96.5	98.4	98.4		98.4	98.5	0.66	
BENTUR	Coal	7	100.4,	100.4	2.66	. 00.	9.66	90.6		9.66	9.66	9.66		9.66	9.66	9.66	
DE	Planta- tions	9	100.2	1001	100.1	100.1	100.0	100.0		100;0	100.0	100.0		100.0	100.0	100.0	
.1	Total	9	101.3	101.3	7.66	-	99.0	98.8		98.7	6.86	6.86		98.8	0.66	1.66	
SEMI.	Municipal, Port Trusts & Imp.	Trusts	99.4	8.66	99.2	0	1.66	0.86	· .	6.86	6.86	6-86		6.80	8.86	8.86	
T AND SEMI. SECURITIES	State Govern- ment	က	100.3	100.1	100.0	0.001	100.0	100.0		100.1	100.2	100.3		100.4	100.6	100.6	
GOVERNMENT	Govern- ment of India	. 23	1.86	6.76	0.86	9	0.00	98.1	•	98.1	98.2	98.3		98.5	1.86	98.9	
GOVE	Total	-	98.4	98.2	. 98.3		98.3	98.3		98.4	98.4	9.86		98.8	98.9	1.66	
			• :	:	:		:	:		:	•	:	,	:	;	:.	
			:	:	:		:	:		:	:	:		:	.;	. :	
٠.	ended	-	:	:	:		:	:		:	:	:,		;	:	;	
-	Avstage of weeks ended Sahrday	- see and the second second	1957	:	:	٠	:` '	: :		1958	:	.:	•	:	:	:	,
	Yrau.		July	August	September		October November:	December	•	January	February	March	÷	April .	May	June	

No. 37A—INDEX NUMBERS OF SECURITY PRICES—REVISED SERIES—ALL-INDIA—Contd.

				PREFEI	RENCE S	HARES			
Average of weeks ended Saturday	Ali Indus- tries	Agricul- ture & Allied Acti- vities	Minii Quari		-	Processing	g & Manu	ıfacturing	`
	tries	Planta- tions	Total ¹	Coal	Total ²	Sugar	Cotton Tex- tiles	Jute Tex- tiles	Iron and Steel
	14	15	16		18	19	20 .	21	22
July 1957 August ,, September ,,	91·7 90·7 88·7	105·5 105·1 104·0	93·0 91·2 88·9	85·2 83·8 80·5	92-2 91·1 88-8	97·5 96·4 94·9	\$9.6 89.9 89.1	77·8 77·0 74·6	91 · 5 90 · 1 87 · 6
October ,, November ,, December ,,	88·2 87·6 86·8	103 0 102·4· 101·2	88· I 87· 6 86· 8	79·4 79·8 78·9	88·3 87·6 86·9	93·8 92·6 92·3	88·4 88·2 86·5-	74·7 74·4 73·2	87·6 87·1 86·7
January 1958 February ,, March ,,	86·0 86·0 85·7	100·1 100·1 99·5	84·7 84·8 85·0	75·8 74·9 74·9		91·0 91·0 90·4	83·9 83·8 81·6	72·2 71·8 69·8	87·0 87·6 88·8
April ,, May ,, June ,,	85·5 85·3 85·4	98·5 97·3 97·2	84·8 84·4 85·7	74·8 73·9 75·5	85·4 85·1 85·0	90·4 90·3 88·8	80·2 78·9 78·7	68·1 67·9 68·9	89·8 88·6 88·8
	<u> </u>]	PR	EFEREN	ICE SHA	RES—con	td.		
	Processing & Manufacturing—contd. Other Industries								
Average of weeks ended Saturday	General		Cement	Paper	Total ²	Electri Gene			iipping d other

		1		PR	EFEREN	ICE SHAR	ES-contd.		
		Processi	ng & Mar	nufacturing	g-contd.		Other I	ndustries	
Av en	erage of weeks ded Saturday	General Engin- eering	Basic Indust- rial Che- micals 24	Cement 25	Paper 26	Total ²	Electricity Genera- tion and Supply 28	Trading 29	Shipping and other Trans- port 30
July August September	1957	. 116.6	87.2	102·6 99·7 97·8	93·5 93·0 91·7	85· I 84· 5 83· 6	\$6.6 \$6.2 84.7	79·0 77·9 78·2	86·5 86·5 86·6
October November December	,,	102·8 102·4 102·5		97·0 97·3 97·4	91·3 91·3 91·0	83·0 83·1 82·5	84·5 85·0 84·5	77:7 76:7 76:1	85·0 85·0 84·5
January February March	,,	101·3 101·2 99·4	82.9	97·5 97·7 97·6	86·6 84·2 83·7	82·2 82·1 82·4	84·5 85·1 85·6	.75·4 73·4 73·2	82·4 82·2 82·2
April May June	11	96·8 99·3 99·4	82·6 82·8 83·7	97-9 98-0 96-1	84·0 84·2 84·5	82·5 83·0 83·7	85·7 86·3 86·7	73·1 73·2 74·3	82-2 84-1 85-6

¹ Including 'Other Mining.' 2 Including 'Miscellaneous.'

No. 37A—INDEX NUMBERS OF SECURITY PRICES—REVISED SERIES—ALL-INDIA—Contd.

÷					VARIAB	LE DIVI	DEND II	NDUSTR	IAL SEC	URITIE	š
4					Agricu	lture and	Allied A	ctivities	Mini	ng & Qua	rrying
ende	rage of weeks ed Saturday			All Indus- tries	Total ¹	Tea Planta- tions	Coffee Planta- tions	Rubber Planta- tions	Total	Coal	Other Mining
			 	31	32	33	34	35	36	37	38
July August September	1957		 		163-3 158-0 146-6	163·5 158·0 146·0	185·6 184·7 175·0	156·4 148·3 131·7	135·5 131·5 122·8	91·4 88·5 85·8	165·8 161·0 148·2
October November December	,, ··	•••	 • •	124-3	141·4 145·5 139·5	140·3 143·6 136·2	177·1 186·1 190·0	130·8 134·6 131·1	119·0 121·4 116·2	86·2 89·8 88·7	141·5 143·1 135·1
January February March	1958	•••	 1	2 · 23 · 2 24 · 2	135·5 137·0 137·1	132·5 134·7 133·9	178·6 175·7 183·9	127·2 125·7 131·3	114·3 118·2 118·5	87.8 91.5 91.7	132·4 136·6 136·9
April May June	,, ··		 	127·9 127·2 130·6	143·0 142·2 145·1	138·5 137·7 140·7	192·3 195·3 199·0	142·2 139·3 141·0	127·9 125·4 129·1	96·9 98·0 99·3	149·2 144·1 149·5

WARIARIE :	DIMIDEND	TATETTATA	SECURITIES—conto	1

Ave	rage of weeks						Process	ing and M	anufacturing	
end	rage of weeks ed Saturday				Total		Food	dstuffs, Text	iles, etc.	
	•					¹ T,otal ²	Sugar	Cotton Textiles	Jute Textiles	Silk and Woollen
					39	40	41	42	43	44
						!			•	
July	1957				134-3	130.8	170.7	131.7	$67 \cdot 3$	367.9
August	` ,,	• •	••		130·5 124·9	127-6	168·7 158·1	$128 \cdot 9 \\ 123 \cdot 5$	$64 \cdot 0 \\ 64 \cdot 3$	345·6 322·6
September	,,	••	••		124.3	121.9	199.1	123.9	07.9	022-0
				Ì				1		[
October	,,				122.2	118.7	155.8	119.7	63.4	310.7
November	,,	• •	••		123-3	118.7	157.6	118.5	68.5	306.3
December	,,	••	••		120-9	115.7	158-1	114.6	63.8	300.7
January	1958		• •	}	119.8	114.5	154.8	113.0	59.7	317.4
February March	,,	• •	• •		121·8 122·8	115·7 116·1	153·9 156·5	113·7 113·1	60·1 59·0	336·2 341·2
March	,,	••	••		122.0	110-1	150-5	113-1	39.0	9*1-2
April				Ì	126-4	119-7	157.5	115.3	63•5	372-4
	,,	• • •	••		125.8	118.4				
June	,,	••			129.6	120.9	158-3	112.7	67.7	403.8
May	,,	• •	••		125.8	118-4	155.3	112.4	64.3	377.9

¹ Including 'Miscellaneous.' 2 Including 'Edible and Vegetable oils.'

No. 37A—INDEX NUMBERS OF SECURITY PRICES—REVISED SERIES—ALL-INDIA—Concid.

					VARIA	BLE DIV	'IDEND	INDUST	RIAL SE	CURITH	ES—contd.	
						Proc	essing an	d Manuf	acturing-	contd.		
•		÷	į		M	letals, Ch	emicals, e	tc.			Others	
Aten ende	age of week d Saturday	is s	1 1 1 2	Total ¹	Iron and Steel	Trans- port Equip- ment	Elect- rical Machi- nery	Machinery other than Transport & Elect-	Basic Indus- trial Chemi- cals	Total ¹	Ge- ment	Paper
				45	46	47	48	rical 49	50	51	52	53
July August September	1957	••		139·3 133·1 127·5	121·5 115·3 110·5	190·2 183·1 175·3	197·8 180·6 166·3	157·7 153·1 146·9	122.9 114.5 110.3	135·6 134·8 129·1	133·2 132·1 128·2	166·5 166·3 154·2
October November December); ··	•••		125·0 128·3 126·9	108·0 113·7 113·9	171·3 173·2 168·9	161·0 163·6 149·4	144·2 145·2 144·1	109·4 106·4 104·2	127·3 127·7 125·5	124·5 122·0 119·0	155.5 162.2 162.3
January February March	1958	••	••;	126·2 129·6 132·3	114·7 118·4 122·7	166·6 168·7 171·7	137·9 153·2 145·9	141·9 144·3 147·7	104·5 105·6 104·5	124·0 125·7 125·8	120·0 124·0 121·7	158·3 153·0 158·2
April May June	;; ···	 		136·3 135·8 139·2	128·0 127·1 129·3	184·9 183·9 192·7	130·3 132·9 134·9	152·8 151·5 154·9	106·9 107·7 112·5	128·5 129·9 137·9	124·3 123·8 129·3	159·5 166·4 181·7

			1		VARIA	BLE DIV	IDEND	INDUST	RIAL SE	CURITI	S-contd.	
	,				Other	r Industri	es			Fina	ncial	
Avera ende	age of weeks d Saturday	ī		Total ¹	Elec- tricity Genera- tion and	Trad- ing	Ship- ping & other Trans-	Cons- truc- tion	Total	Banks	Insur- ance	Invest- ment Trusts
			i	54	Supply 55	56	port 57	58	59	60	61	62
July August September	1957			106·8 105·4 103·9	91·7 89·1 87·9	83·3 82·6 80·7	124·2 124·8 123·8	205·4 203·7 200·4	142·5 144·8 143·2	158·8 161·6 159·8	104·0 105·6 105·2	88·3 87·1 85·4
October November December	33	••		102.2	87·3 88·5 88·4	79·0 80·5 76·8	122·4 124·3 120·5	197·4 200·6 192·6	144·8 148·6 151·9	162·5 166·6 172·0	103·2 108·1 105·7	84·7 83·9 81·8
January February March	1958		••	101·9 103·1 103·3	87·6 87·9 88·3	74·8 76·7 76·3	121·1 122·3 122·5	191·0 192·3 193·7	155-5 159-9 162-3	176·6 181·3 183·3	107·6 111·9 117·7	81·4 82·6 81·4
April May June	j, ,,	•••		105·2 105·1 107·0	90·5 \ 90·3 90·4	79·3 79·9 82·6	122.6 122.0 126.3	205·3 207·5 214·1	164·2 162·4 167·0	184·2 181·9 188·1	124·4 125·3 127·0	82·2 77·5 75·3

¹ Including 'Miscellaneous.'

No. 38-INDEX NUMBERS OF SECURITY PRICES-REVISED SERIES-REGIONAL

[1952-53=100]

							··· <u>, </u>						
	1	BON	1BAY			CALC	UTTA			MAI	DRAS	1	DELHI
Average of weeks ended Saturday Week ended Saturday	Govt. and Semi- Govt. Secu- rities	Debentures of Joint Stock Companies	Preference ence shares	Variable Divid- end Indus- trial Securi- ties	Govt. and Semi- Govt. Secu- tities	Debentures of Joint Stock Companies	Preference ence shares	Variable Divid- end Indus- trial Securi- ties	Govt. and Semi- Govt. Secu- rities	Debentures of Joint Stock Companies	Preference shares	Variable Divid- end Indus- trial Securi- ties	Variable Divid- end Indus- trial Securi- ties
	1	2	3	4	5	6	7	8	9	10	11	12	13
July 195 August ,, September ,,,	7 98·4 98·2 98·2	100·0 99·9 99·4	90·6 89·7 88·0	130·5 127·2 123·4	98·4 98·1 98·2	103·0 103·2 100·6	92·1 90·7 87·9	129·3 126·5 120·7	98·2 98·0 98·0	100·0 99·8 99·8	97·1 96·3 95·7	158·3 157·0 148·4	159·4 154·8 148·5
October ,, November ,, December ,,	98·2 98·2 98·2	98·5 98·5 98·4	87·6 86·4 85·9	120·3 121·6 120·7	98·2 98·2 98·3	100·2 100·0 99·7	87·4 87·4 86·6	119·4 121·5 118·7	98·1 98·1 98·1	99·7 99·6 99·4	94·9 94·2 93·1	145·4 146·3 142·2	146·7 149·0 147·3
January 195 February ,, March ,,	8 98·3 98·4 98·5	98.3	85·6 85·9 86·0	121·4 123·3 124·9	98·3 98·4 98·5	99·8 100·1 100·0	85·4 85·3 84·9	117·1 119·8 120·1	98·2 98·3 98·4	98·5 98·5 98·5	92·2 91·6 91·3	141·1 144·6 145·1	144·3 143·1 145·5
April ,, May ,, June ,,	98·7 98·8 99·0	98.8	86·5 86·1 86·2	130·4 129·0 133·3	98·7 98·9 99·0	99·8 99·8 99·9	84·1 83·9 84·0	122·7 122·9 126·3	98·6 98·8 99·0	98·5 98·5 98·5	91·7 91·8 91·4	145·9 143·3 145·0	151·6 149·7 153·5
June 7, 198 ,, 14, ,, ,, 21, ,, ,, 28, ,,	98.9 99.0 99.0 99.1	99.0	86·3 86·3 86·3	130·3 132·0 134·3 136·8	99·0 99·0 99·1 99·0	99·9 99·9 99·9 100·0	83·9 83·9 83·9 84·2	124·9 125·8 126·5 128·1	98·8 99·0 99·0 99·0	98.5 98.5 98.5 98.5	91·3 91·3 91·4 91·6	142·7 143·8 145·0 148·6	150·0 151·9 154·3 157·7

No. 39-YIELDS ON INDUSTRIAL SECURITIES-ALL-INDIA

(Tax-free rates)

[Per cent per annum]

												[Per ce	nt per an	ոսայ
								PREF	ERENCE	SHARE	s			
Av	erage of	mont?	s month		DEBEN- TURES ¹	Total	Electri- city 3	Cotton textiles ²	Jute textiles 5	Coal 6	Sugar	Paper 8	Planta- tions 9	Miscel- laneous 10
1953-54					3.93	5.28	4.36	5.58	5.84	5.50	5.84	5.27	6.62	4.88
1954-55					3.79	5.21	4.44	5.49	5.88	5.45	5.58	5.22	6.26	4.80
1955-56	• •				3.82	5 · 29	4.46	5.56	5.90	5.39	5.61	5.28	5.93	4.94
1956-57	• •		• •	٠.	3.96	5 · 43	4.74	5.69	6.43	5.96	5.93	5.59	5.80	4.56
1957-58	• •	• •	• •		4.11	5.99	4.89	6.61	7.21	6.47	6.93	$5 \cdot 96$	6.48	4.82
May	1957				4.13	5.80	4.93	6.16	6.89	6.11	6.84	6.03	6.10	4.76
June	,,			٠.	4.16	5.81	4.92	6.22	6.97	$6 \cdot \overline{11}$	6.86	5.96	6.15	4.73
July	33	• •			4.19	5.94	4.90	6.35	7.32	6.11	6.83	5.90	6.34	4.78
August	,,	٠,	• •	٠.	4.21	6.05	4.97	6.58	7.49	6.11	7.01	5.90	6.34	4.84
September	"	• •		٠.	4.35	6.16	5.07	6.62	7.66	6.43	7.03	5.90	6.43	4.95
October	2)	• •	• •	٠.	4.18	6.00	4.85	6 · 62	7.37	6.59	7.03	5.90	6.53	4.70
November	,,	٠.	• •	• •	4.20	6.01	4.85	6.68	7.20	6.63	7.03	5.90	6.66	4.82
December	20,50	٠.	••	•••	4.27	6.03	4 - 84	6.96	6.98	6.76	7-03	5.93	6.73	4.87
January	1958	• •	• •	٠.	4 • 14	6.08	4.84	7.00	7.08	6.86	7.02	6.08	6.82	4.89
February March	21	• •	. • •	٠.	4.14	6.09	4.81	7.01	7.19	6.93	7.00	6.08	6.83	4.86
	33	• •	• •	• •	4 · 20	6-15	4.79	7.02	7.50	6.90	7.00	6.08	6.86	4.82
April	,,	• •	••	• •	4.24	6-17	4.80	7.06	7.60	$6 \cdot 82$	6.98	$6 \cdot 23$	6.88	4.79
May	29	• •	• •	٠.	4.26	6.18	4.75	6.98	7.57	7.00	7.15	$6 \cdot 40$	6.88	4.82
June	,,,	٠.	<u> </u>		4.25	6.13	4.73	7.00	7.32	$6 \cdot 67$	7.26	6.40	6.90	4.82

Note: Tax-free yields of taxable securities are calculated, deducting income-tax at maximum rate (25%) and surcharge (1.25% of income up to September 1957 and 5% thereafter.)

1 4% Rohtas Debenture 1959 is replaced by 5½% Orient Paper Debenture 1961 from February 1957. 2 Including silk.

No. 39-YIELDS ON INDUSTRIAL SECURITIES-ALL INDIA-Contd.

(Tax-free rates)

[Per cent per annum]

			VAR	IABLE I	DIVIDEN	D INDU	STRIAL	SECURI	TIES	
· .				Financiai	•	Public	UTILITIES	Manufac	TURING INI	OUSTRIES
Average of months/mon	th	Total	Banks	Insur- ance	Invest- ment trust	Electri- city	Shipping and other trans- port	Cotton textiles3	Jute textiles	Iron and steel4
		11	12	13	14 .	15	16	17	18	19
1953-54	•••	6.07 5.09 5.01 5.68	5·32 5·19 5·70 5·77 6·44	4·40 3·90 4·71 6·60 7·27	6.88 6.12 6.01 6.53 7.37	6·09 5·82 5·75 6·16 7·02	5·70 5·01 4·52 5·12 6·26	6·36 5·85 5·26 5·25 7·22	6.05 3.92 4.08 4.55 5.47	4·67 3·55 3·21 3·40 4·98
May 1957 June ,, July ,, August ,, September ,, October ,, November ,, December ,, January 1958 February ,, March ,,		6.63 6.39 6.48 6.97 7.09 7.02 7.20 7.26 7.19	6.41 6.46 6.37 6.35 6.47 6.61 6.57 6.32 6.32 6.32 6.53	7·13 7·44 7·33 7·30 7·49 7·59 7·45 7·33 7·25 7·06 6·51	7.58 7.73 7.65 7.72 7.76 7.80 7.93 6.60 6.30 6.20	6.68 6.81 6.86 7.06 7.19 7.20 7.16 7.17 7.21 7.18 7.11 6.97	5.99 6.09 5.97 6.38 6.46 6.42 6.37 6.31 6.23	7.00 7.16 6.79 6.95 7.26 7.38 7.17 7.44 7.61 7.63 7.71	4·32 4·73 4·63 4·73 5·17 5·56 6·62 6·78 6·89 6·47	4·24 4·24 4·06 5·23 5·74 5·43 5·22 5·22 4·82
April ,, May ,, June ,,		6.97	6.54 6.46	6-36 6-81	6·81 7·10	6.95 6.93	6·22 5·65	7·24 7·10	6·37 6·16	4·86 4·78

VARIABLE DIVIDEND INDUSTRIAL SECURITIES-(Contd.)

	Ma	NUFACTUR	TZUDNI DNI	TRIES—(co	ntd.)		MANUFACT INDUSTRIES		:
Average of months month	Paper 20	Cement 21	General engin- eering 22	Sugar ⁵	Chemi- 'cals 24	Coal	Mining and oil 26	Planta- tions 27	Miscel- laneous 28
1953-54	6.56	5.76	5.30	6.90	6.89	7.39	7.52	6.83	6.40
1071 77	4.71		3.56	5.55	5.18	5.55	5.41	5.46	5.14
10FF FG	4.75		3.30	5.13	5-38	5.24	6.41	9.99	3.07
1056 57	6.05	4.56	4.53	5.79	5.90	6.28	7.81	9.43	6.33
1027 50	7.69	5.76	6.20	6.28	6.57	7.33	8.64	9.35	7.90
1837-05			1]		
May 1957	. 7.47	5.61	5.65	6-46	6.35	7.33	9.13	7.76	7-74
Turna	0	5.62	5.90	6.62	6.16	7.50	8.44	7.82	7-90
Ĭl.	7.49	5.40	5.71	6-23	6.00	$7 \cdot 19$	7.56	7.50	7.77
Assemble	7.59		5.84	6-20	6-21	$7 \cdot 42$	7.79	8.46	7.95
Cantamban	22 -		6.13	6-24	6-38	7.48	8.39	9.61	8.17
Ostaban	7.63	5.89	6.32	6.18		7 - 55	8.5S	10.16	8-17
Nonemakar.	7 76	5.90	6.30	6-17	6.63	7.45	8.18	10.35	8.00
Describes "	1.61	5.94	6.64	6.23		7.21	9.01	10.67	8.04
	7.00	5.97	6.78	6.41	6.85	7-29	9.03	10.87	8.02
Echanama	7.07		6.85	6.28	7.16	7.11	5.82	10.77	7.76
\ Comple	7.70	6-08	6.71	6.22	7.50	7.25	8.79	10.87	7.94
	7.43	5-87	6.44	6.70	7.25	6.87	S-27	10.61	7.73
April "	0.18	5.92	6.19	6.75	7.24	6-80	8.44	10.43	7.61
May "	0.0=	5.85	5.93		7.23	6.73	8.07	10.27	7.42
June "	, 3.00		*			- 10	0.01	10.21	1 1 2 2

⁸ Including woollen and silk. ⁴ Estimated from July 1956 to June 1957. ⁵ Including breweries.

No. 40-YIELDS ON INDUSTRIAL SECURITIES AND THEIR INDEX NUMBERS-ALL-INDIA & REGIONAL

(a) Yields (Tax-free)

[Per cent per annum]

•		•			Preferen	CE SHARE	s ,	VARIA	BLE DIVID	END INDUS	TRIAL SEC	URITIES
Average of	f months/	month		All- India	Bombay	Calcutta	-Madras	All- India	Bombay	Calcutta	Madras	Delhi
				1	2	3 (4	E	6	7	8	9
1953-54		••,		5.28	4.22	5.65	6.32	6.07	5.27	6.12	7.02	6.69
1954-55				5.21	4.25	5.62	6.06	_5∙09	4.79	4.91	6.50	5.78
1955-56				5 · 29	4.31	5.74	5.83	5.01	4.55	4.98	6.86	4.63
1956-57		• •]	5 · 43	4.50	6.13	5.84	5.68	5.05	5.82	6.54	6.14
1957-58	••	• •	••	5.99	4.71	6.97	6.46	6.88	6.36	6.95	- 7.41	7-11
May	1957			5.80	4.67	6.68	6.15	6.51	6.15	6.51	7.03	7.18
June	,,	••		5 · 81	4.64	6.73	6.21	6.63	6.19	6.65	7.29	7.19
July				5.94	4.67	6.92	6.36	6.39	6.01	6.45	7.04	6.98
August	33			6.05	4.74		6.41	6.68	6.33	6.77	6.86	7.01
September	"			6.16	4.86	7.22	6.45	6.97	6.48	7.07	7.29	7 · 23
October				6.00	4.58	7.09	6-49	7.09	6.63	7.15	7.57	7:21
November	"	••		6.01	4.69	7.01	6.55	7.02	6.52	7.06	7.66	7.24
December	33 . 33	••	::	6.03	4.75	6.96	6.62	7.20	6.54	7.28	7.78	7.19
January ·	1958		:	6.08	4.76	7.03	6.72	7.26	6.53	7.39	7.73	7.01
February				6.09	4.73	7.08	6.74	7.19	6.47	7.32	7.65	6.93
March	"	• ••		6.15	4.70	7.25	6.73	7.24	6.38.	7.37	8.04	7.22
April				6 · 17	4.69	7.32	6.72	6-97	- 6.16	7.11	7.70	7.62
	"	••	• •	6.18	4.70	7.33	6.72	6.97	6.23	7.08	7.70	7.65
May June	,,	• •	• •	6.13	4.70	7.20	6.73	6.83	6.15	6 93	7.39	7.65

(b) Index Numbers of Yield

[1949-50=100]

					Preferen	CE SHARE	5	VARIA	BLE DIVID	END INDUS	TRIAL SEC	URITIES
Average	of mont	hs month	-	All- India	Bombay	Calcutta	Madras	All- India	Bombay	Calcutta	Madras	Delhi
				1	2	3	4	5	6	7	8	9
1953-54	• •		•••	114.4	114.7	115.6	109.5	113.5	118.9	112.0	123 · 3	116.9
1954-55		• •		112.9	115.5	114.0	104.9	95∙3	108.0	89.7	114 · 2	101 • 4
1955-56		••		114.5	117:1	117.5	.100-8	93.7	102.6	91.1	120.5	- 81 • 0
1956-57				117.6	122.3	125.5	101 - 1	106-3	114.0	106.4	114.9	107.3
1957-58	• •	• •	• •	129 · 7	128-1	142.8	111.8	128.7	143.4	127.1	130.1	124.3
May 1	957	·		125 - 5	127.0	136.8	106.5	121.8	138.9	119.2	123.5	125.5
June	,,		• •	125 · 9	126.3	137.7	107-5	124-0	139.7	121.6	128.0	125.7
July	,,		٠	128 - 6	127.1	141.7	110-1	119.5	135.7	117.9	123.7	122.0
	,,	·		131.0	128.9	145.4	110.9	125.0	142.8	123.7	120.4	122.5
September	"	• •	••	133 - 3	132.2	147.8	111.6	130-4	146.3	129 • 4	127.9	126.5
October	,,	•		129.8	124.6	145.2	112.2	132.6	149.6	130.8	133.0	126.0
Marramhan	,,		`	130.2	127.7	143.4	113.3	131 - 4	147.1	129 - 1	134 · 6	126.5
Dans-ha-	,,	·• :		130.5	129.3	142.5	114.6	134.8	147.7	133.2	136-6	125 - 8
January 1	958			131-6	129.5	143.8	116.3	135.8	147.4	135.2	135.8	122.5
February	,,			131-9	128.5	145.0	116.6	134-6	146.0	133.9	134.3	121.2
1 da 1.	"	• •	,]	.133-2	127.8	148-4	116.4	135 - 4	144 0	134.8	141.2	126.2
April	,,			133.7	127.6	149-8	116.2	130-3	138.9	130 - 1	135.2	133 · 3
1 Á	,,	• •		133.9	127-7	150 · 1	116.2	130.4	140.6	129.5	135.2	133.7
T	,,			132.7		147.4	116.5	127.8	138 8	126.7	129.7	133 - 8

Note: Tax-free yields of taxable securities are calculated, deducting income-tax at maximum rate (25%) and surcharge (1.25% of income up to September 1957 and 5% thereafter).

No. 41-PRICES AND YIELDS OF SELECTED CENTRAL GOVERNMENT SECURITIES

		ENT N.P.B. 061		R CENT 1962	3½ PER N.P.B.	R CENT ., 1967	LOPME	CENT DEVE- ENT LOAN, ¹ 70-75	33 Pe Loan,	R CENT 1974	3 Per ci 1986 o	ent (con.) R Laier ²
Year/month -	Price	Yield	Price	Yield .	Price	Yield	Price	Yield	Price	. Yield	Price	Yield
• • • • • • • • • • • • • • • • • • • •	1	2	. 3	4	5	6	7	8	. 9	10	11	12
1951-52	Rs.	. %	Rs.	%	Rs.	%		% 3·62 (3·52)	Rs.	%	Rs. 88·37	% 3·39
1952-53 1953-54 1954-55	98.64 99.11	3.71	:	-	.	•		4·11 (3·92) 4·13 (3·92)			81 · 94 82 · 31 81 · 75	3.66 3.64 3.67
1955-56 1956-57 1957-58	99.40	3.58 3.61 3.64	97·89 97·64	3·67 3·79	98·44 97·85	3:56 3:76	88.82	4·12 (3·90) 4·05· (3·83 4·41 (4·09)	98 • 49 98 • 30	3·87 3·89	80·19 75·17 71·91	3·74 3·99 4·18
May 1957 June ,,	99.37	3.65 3.67 3.69	97·67 97·48 97·42	3.75 3.80 3.82	98·45 98·26 97·98	3·69 3·71 3·74		4·28 (4·00) 4·36 (4·07) 4·47 (4·15)	98.46 98.36 98.30	3·87 3·88 3·89	73.79 73.03 72.87	4·06 4·11 4·12
August ,, September ,,	99.34	3.69 3.66 3.64	97·40 97·44 97·49	3.84 3.83 3.83	97·70 97·70 97·66	3.78 3.78 3.79	85 · 89 86 · 24	4-43 (4-11)	98·30 98·28 98·25	3·89 3·89 3·89	71·36 71·32 71·02	4·21 4·21 4·23
November " December " January 1958	99.64	3.61 3.63 3.61	97·59 97·78 97·86	3 · 82 3 · 78 3 · 77	97·60 97·60 97·60	3·80 3·80 3·80	86.06 85.83 85.70	4·43 (4·11) 4·46 (4·13)	98·25 98·25 98·24	3·90 3·90 3·90	71·01 71·00 71·04	4·23 4·23 4·23
February ,, March ,,	99.65 99.65	3.61 3.61 3.62	97·85 97·89 97·90	3.78 3.78 3.79	97.65 97.65 97.65	3.80 3.80 3.80	85.76	4·48 (4·14) 4·45 (4·12)	98·20 98·20 98·20	3.90 3.90 3.90	71.05 71.02 71.18	4·23 4·23 4·22
May ,, June ,,	. 99.56	3.66 3.66	97·84 97·96	3·82 3·80	97·54 97·55	3·82 3·82	86·87 87·21	4.39 (4.06)	98·21 98·28	3·90 3·90	71.18	4·22 4·22

Note.—Prices are averages of closing quotations for working days. Income-tax is neglected in calculating yield. Yield to earliest redemption date. 1 Yields in brackets are based on last date of redemption. 2 Running yield. Source: Merwanjee Bomanjee Dalal.

No. 42-CONSUMER PRICE INDEX NUMBERS-WORKING CLASS

[Year 1949=100]

		,	; -		1			!					1957							195	8	
Centre	State		1952- 53		1954- 55	1955- 56	1956- 57	1957- 58	Apr.	May	June	July	Aug.	Sept	. Oct	Nov	. Dec.	Jan.	Feb.	Mar	Apr.	May
I. All India 2. Ahmeda-	,	105	104	106	99	96	107	112	108	110	112	112	113	114	'113	114	113	Ш	110	110	111	112*
3. Ajmer	Bombay Rajasthan Mysore	104 111 115	107 107 115	102	93 88 104	89 85 104	101 97 118	98	103 95 123	96	104 98; 127		99,	106 100 128	105 99 129		104 100 129	102 96 130	100 95 130	102 96 128	105 96 128	
6. Calcutta	Bombay W. Bengal Orissa	107 106 124	112 100 105	99	117 94 98	110 93 100	116 102 108	122 105 111	99	118 101 109	104	107	107	122 108 115	107	125 108 110	107		124 104 109	104		127 105 112
	Assam	108 113	107		103 93	100 87	112 99		112 102					113 106			110 105	109 103			107 100	
City 11. Jamshedpur 12. Kanpur	A. Pradesh	. 116 94	107 111 93 90	110 94	104 101 83 88	100 99 79 85	121 108 91 94	123 118 93 95	110 89	113 92			120 98	121 97		128 122 96 95		121 120 91 92			117 118 91 92	117 119 93 93
	Madras Bombay Bombay	104		102	-10± 98 94	100 98 85	113 107 110	117 113 110	110	111	112	112	113	115 113 113	114	114	115	120 115 107	120 115 99	119 115 98	119 116 99	117*
17. Trichur	Kerala	106	.105	108	106	107	7113	113	111	113	114	115	113	113	111	112	114	115	115	114		

^{*} Provisional.

Source: Labour Bureau, Government of India.

No. 43-INDEX NUMBERS OF WHOLESALE PRICES-IMPORTANT COMMODITIES

[1952-53=100]

Average of months Average of weeks ended Saturdays week ended Saturday	Rice	Wheat	Jowar	Ea jra	Gram	Other Pulses	Ban- anas	Milk	Ghee	Gro- und- nut oil	Mus- tard oil	Sugar	Gur	Tea
been chack butteray	1	2	3	4	5	6	7	8	9	10	- 11	12	13	14
1953-54	100 82 78 97 105	93 75 72 88 88	100 77 67 123 114	103 78 84 122 126	89 54 49 71 68	93 62 69 87 91	104 98 88 103 103	101 94 94 104 109	96 89 84 94 99	120 77 74 104 105	137 127 104 176 164	99 104 94 95 110	141 122 88 100 107	174 255 170 165 164
May 1957 June ,, July ,, August ,, September ,, November ,, December ,, January 1958 February ,, March ,, May ,,	106 107 108 111 108 107 107 102 101 99 100* 103	90 89 89 87 88 87 86 84 84 85	126 128 128 122 112 113 115 109 103 92 94 94	137 138 142 138 125 121 121 117 114 109 110 111	71 71 72 71 68 67 67 65 64 61 63 65 64	91 94 96 96 92 92 92 88 89 83 86 92 93	110 115 110 108 101 98 97 99 97 97 96* 106	118 116 112 114 114 108 105 99 101 105 107 110	98 99 101 103 103 102 102 99 96 96 97 99	109 110 112 107 105 108 110 102 98 95 100 103 101	168 168 177 179 177 174 173 163 145 136 144 153	100 112 112 112 110 110 109 109 117 117 118 118 120	103 109 109 109 111 112 111 110 106 104 108 111	153 172 194 174 156 156 167 157 162 156 158 158
June ", June 7, 1958 ", 14, ", ", 21, ", ", 28, ",	111 108 110* 111* 112*	93 92 93 93 93	96* 100* 102* 102*	123 120 123 124 123	74 72 72 73 73	101	109 109* 109* 110 109	121 122 119 122 122	99 99 99 99	103 101 103 104 105	150° 147 150 150 150	119 119 120	128 124 125 131 129	171 145* 164* 203*
Average of months Average of weeks ended Saturdays week ended Saturday	Spices & Condi- ments	To- bac- co Raw	Coal	Cot- ton Raw	Jute Raw	Gro- und- nuts	Rape- seed	Sugar- cane	Logs and Tim- ber	Cot- ton Man- ufac- tures 24	Jute Man- ufac- tures 25	Silk & Rayon Man- ufac- tures 26	Iron & Steel Man- ufac- tures 27	Ma- chi- nery
1953-54	118 114 110 97 96	100 90 77 80 92	100 100 101 116 128	104 102 97 111 106	98 112 117 126 133	127 82 79 111 108	136 124 101 163 159	86 91 92 91 91	102 107 111 114 115	104 107 105 116 116	91 102 96 95 95	92 92 91 88 86	108 110 119 131 142	99 99 102 104 107
May 1957 June ,, July ,, August ,, September ,, October ,, November ,, December ,, January 1958 February ,, March ,, April ,, April ,, May ,, June ,, June 7, 1958	96 93 97 102 112	95* 95 93* 91 89 - 89*	130 130 130 130 130 132 132	112 112 111 112 100 97 101 105 105 104 102 100 100	123 120*	102 103 107 110 114	166 169 175 175 170 172 172 157 134 126 139 148 144 154	91 91 91 91 91 91 91 91 91 91 91	113 116 116 116 115 115 115 115* 116* 116*	116 116 117 117 117 115 116 116 114 114 113	98 100 99 97 99 100 97 93 90 88 86 88 86 88	87 86 85 84 83 82* 82 87 90 92 93 92 91	137 143 143 143 143 143 143 143 145 145 145	106 106 107 107 108 108 108 108 108 108 108 108
, 14, ,, 21, ,, 28, ,, ** * Estimated	107 116 119	89* 89*	135 135 135	100 99 100	121* 123* 123*	113 114	151 158	91 91 91	116* 116* 116*	113 113	85 86 87	90* 91* 91*	145 145	108 108 108

^{*} Estimated.

Source: Office of the Economic Adviser to the Government of India.

[†] Provisional.

No. 44-INDEX NUMBERS OF WHOLESALE PRICES-BY GROUPS & SUB-GROUPS

	All		······		·····	FOOT) ARTI	CLES				·	Li-	F'
Last week Week ended Saturday	com- mo- dities	Total	Cere	als P	ulses	Fruits and Vege- tables	Milk and Ghee	Edible Oils	Fish Egg and Mea	s an	ıd 📗	Others	quor	Fuel, power, light & lubri- cants
Weights	1000	504	19	2	43	23	84	47	17	4	8	50	21	30
	1	2	3		4	5	6	7	8			10	11	12
1953-54	101-2 89-6 99-2 105-1 106-1	82.1	89 68 99 ; 90	8 8 9	72 49 77 83 80	92 86 96 115 100	92 84 93 99 103	108 76 111 121 120	94 93 91 - 100		35 12 12*	162 154 125* 120 130	95·6 85·0 78·4 87·8 94·4	98.0 95.6 97.1 106.5 114.5
May 1957 June " July " August " September October " November December January 1958 February " March " May "	110·3 110·8 112·4 110·9 108·7 108·9 108·6 105·0 105·0 106·1 107·6	109.6 112.1 110.5 107.1 107.0 106.7 102.9 102.2 101.5 103.4 105.7	100 100 100 100 100 100 100 90 90 90 90	355221	85 86 89 85 82 80 79 76 80 83 84	121 128 138 131 106 113 107 96 97 100 113 111	108 108 105 105 107 102 101 98 101 102 103 106 108	129 129 136 128 129 129 125 116 117 120 123 120	92 97 103 102 99 97 97 98 100 104 100 102	11 11 11 11 11 10	0* 0 0 0 1 1 1 0* 7* 8* 3 3	128 136 138 136 128 133 139 132* 130 130 130 138	92.7 94.3 92.0 92.7 94.3 96.5 96.5 96.0 96.7 94.4 93.4	112-3 111-8 114-9 114-9 114-6 115-1 114-8 114-8 114-5 114-5
June 7, 1958 ,, 14, ,, 21, ,, ,, 28, ,,	109·8 110·7 113·0 113·5	111·8 115·8	103 103 104 107	5 6	89 90 92 94	10S 110 112 111	112 110 114 114	121 122 124 125	107 108 104 107	12 12 13 12	3* 0*	131 140 161 165*	91·8 91·8 92·2 92·6	114.9 115.6 115.6 115.5
]	TRUDUST MA	RIAL FERIA	RAY	V				MAN	UFAC				
-	Total	Fibres	Oil-	Min-	Other	s Total	Inter-			Finis	shed I	roduc	ts Machi	
Last week] Week ended Saturday			eeds	erals				Total	Tex- tiles	Metal pro- ducts	Ghe mical		l nery 8	Others
Weights	155	61	60	2	32	290	41	249	147	12	20	9	31	30
	13	14	15	16	17	18	19	20	21	22	23	24		26
1953-54	110.6		70 111 117 116	95 82 97 107* 108*	108	99. 102. 105.	98.6 7 97.0 9 110.8 8 108.7 3 107.1	100 · 1 101 · 6 105 · 4	103 104 103* 106 105	109 110 125 131 143	94 95 92 97 99	7 10 10	7 96 2 97 7 100	97 102
May 1957 June " July " August " September " October " November " December " January 1958 February " March " April " May "	121.6 121.2 122.3 118.2 114.9 115.5 116.4 112.8 110.9 112.9 114.3 113.6	125 124 120 115 112 117 115 115 115 110 111	126 126 129 122 120 123 121 117 112 116 119 119	109 1112 1111 109 1093 1073 1073 1083 1053 1057	* 106 107 107 106 * 108 * 107 * 109 * 110 110 * 110	108- 109- 108- 108- 108- 107- 107- 107- 107- 107-	5 108·5 0 109·0 5 107·5 7 107·5 9 106·6	109.0 108.6 108.9 109.2 108.3 107.7 107.6 107.7	108 109 108 108 108 106 105 106 105 106 105	140 141 141 141 142 142 142 142 143 143	97 98 98 99 99 99 99 99	11 11 12 12 12 12 11 11 11 11 11 11 11 1	3 101 4 102 3 102 6 102 1 102 7 102 4 102 6 102 1 102 5 103 7 103	109 110 111 111 111 112 112 112 112 112 113
June 7, 1958 ,, 14, ,, ,, 21, ,, ,, 28, ,,	114-4 115-0 115-7 116-2	110	121 123 125 126	107' 107' 107' 107'	111	* 108·	7, 108·6 5 109·2 1 110·6 2 110·9	107-2 107-7	104 104 104 104	143 143 143 143	101 102 104 105	12	7 103 1* 103	114 114 113 114

^{*} Estimated.

No. 44A-INDEX NUMBERS OF WHOLESALE PRICES-BY GROUPS AND SUB-GROUPS

[1952-53=100]

	Ali				FOOI	ART	CLES				Li-	Fuel,
Average of months Average of weeks ended Saturdays	com- mo- di- ties	Total	Cereals	Pulses	Fruits and Vege- tables	Milk and Ghee	Edible Oils	Fish, Eggs and Meat	Sugar and Gur	Others	quor and to- bacco	light & lubri- cants
Weights	1000	504	192	43	23	84	47	17	48	50	21	30
	1	2	3	4	5	6	7	8	9	10	11	12
1953-54 1954-55 1955-56 1955-57 1957-58 May 1957 June " July " August " September " October " November December " December January 1958 February March " April " May " June " June " June " May " June " Jun	97·4 92·5 105·3 108·4 109·0 110·7 111·9 112·0 109·5 108·9 107·0 106·0 104·7 105·4 107·4	106-7 94-6 86-6 102-3 106-4 107-0 109-4 111-3 107-9 104-0 102-5 100-8 102-3 105-2 107-2	80 76 96 101 103 104 105 106 103 102 102 98 98 95	91 59 62 81 83 84 86 87 87 87 83 83 80 76 78 82 91	107 97 101 112 114 121 127 128 142 117 109 111 101 95 98 108 111	99 92 90 100 105 109 107 109 105 104 99 99 101 103 105 105 1112	123 95 85 125 126 127 129 134 131 129 129 131 129 114 118 123	98 96 97 98 90 95 98 102 97 98 99 100 103 102 105 106	125 115 89 98 108 109 110 110 111 111 111 110 109 1108 111 114 114 117	138 167 134 128 131 141 136 129 130 136 133 133 129 128 131 149	98-7 90-6 81-0 94-0 92-3 93-7 92-1 93-7 96-5 97-7 96-7 96-7 93-4 92-1	99·2 97·1 95·2 104·2 113·6 110·2 112·0 114·6 115·0 114·6 115·0 114·6 114·8 114·6 114·6 114·6 114·6 114·6 114·6

_	.]	INDUS MA	TRÏAI TERIA		,				MANI	JFACT	URES			
Average of months/						Total	Inter-		·	Finish	ed Pr	oducts		
Average of weeks ended Saturdays	Total	Fibres	Oil seeds	Min- erals	Others		medi- ate Pro- ducts	Total	Tex- tiles	Metal Pro- ducts	Che- mi- cals	Oil cakes	Machi- nery & trans- port equip- ment	
Weights :	155	61	60	2	32	290	41	249	147	12	20	9	31	30
•	13	14	15	16	17	18	19	20	21	22	23	24	25	26
1953-54			124	98	99	98.9			100	107	95	108	98	94
1954-55 1955-56	101-9		92 85	79 88	113 113	100·6			104 102	109 118	$\frac{94}{92}$	95 81	97 97	95 97
1956-57	116.0		120	102	109	106.3				130	92	108	99	- 101
1957-58	116.5		120	108	108	108-1				141	98	115	102	110
May 1957. June " July " August " September October " November December January 1958. February March " April " May " June "	121-4 121-6 120-1 115-4 114-8 116-0 115-4 111-1 111-3	126 124 121 115 113 114 115 115 113 110 112	125 125 128 126 121 121 123 119 114 111 113 119 124	109 110 112 110 109 108 108 107* 108 106 107*	110 110 110 110	108-6 108-6 108-8 108-4 107-5	108.9 108.6 108.2 107.3 106.6 105.7 106.7 106.8 108.8	108-5 108-8 108-6 108-9 109-1 108-8 107-8 107-8 107-7 107-6	109 109 108 108 108 107 106 106 106 106 105	136 141 141 141 141 142 142 143 143 143 143	97 98 98 98 99 99 99 99 99 100	110 110 114 113 114 119 127 122 118 112 112 117 120 129	101 102 102 102 102 102 102 102 103 103 103	106 109 110 111 111 111 112 112 112 112 113 114 113

^{*} Estimated.

Source: Office of the Economic Adviser to the Government of India,

Balance of trade

Imports (-)

In lakhs of rupees

No. 45-FOREIGN TRADE

															1	2 1)	3
Perenther	1956			:	:	:	:	:	:	:	:	:	:	:	69,37	57,96	-11,41
annary	1957	: :	: :	: :	:	:	:	:	:	:	:	:	:	:	78,00	55,27	-22,73
Phriary	} ;	: :	: :	: :	: :	: :	:	: :	:	:	:	;	:	:	70,61	54,44	-16,17
Jarch J	. :	: :	:	:	;	:	:	:	:	:	:	:	:	:	79,45	53,04	-25,51
inul	: :		:	:	:	:	:	:	:	:	:	:	:	:	89,41	47,85	-41,56
Mav	: :	::		:	:	:	:	:	:	:	:	:	:	:	85,41	52,83	-32,59
4.5	: :	:	:	;	:	:	:	:	:	:	:	:	:	:	86,24	48,34	-37,90
luly	: :	:	:	:	:	:	:	:	:	:	:	:	:	:	81,15	55,84	-25,31
Vueust	: :	:	:	:	:	:	:	:	:	:	:	:	:	:	10,18	60,26	-20.74
entember	: :	;	:	:	:	:	:	;	;	:	:	:	:	:	83,32	61,55	-21,78
October	: :	:	:	:	:	:	:	:	:	:	:	:	:	:	73,16	53,64	-19,52
November*	: =	:	:	:	:	:	:	:	:	:	:	:	;	:	78,18	59,02	-19,16
ecember*	: :	:	:	:	:	:	:	:	:	:	:	:	:	:	66,93	54,63	-12,30
	1958	:	:	:	:	:	:	:	:	:	:	:	:	:	65,48	54,78	-10,70

No. 46-DIRECTION OF INDIA'S FOREIGN TRADE!-BY CURRENCY AREAS

														-	In Jakh	In lakhs of rupees	5
				Total		S	STERLING AREA	ARZA	•	DOLLAR AREA	ARRA	O.E.E	O.E.E.C. COUNTRIES	NTRIES	REST O	NON-S	REST OF NON-STERLING
•	•														`	AREA	
I early	I car/month		Ė	Ë×.	Ba!-	Įij.	Ex-	Bal-	Im-	т <u>.</u>	Bal-	Im-	Ex-	Bal-	-in-	Ex-	Bal.
			ports	ports	ance	ports	ports	ance	ports	ports	ance	ports	ports	ance		ports	ance
			<u> </u>	_ 	,	1	£	,	1	+		<u> </u>	(±)		_ []	(±)	
			I	2	3	*		•	<u>~</u>	∞	6	0.		12		14,	15
1952-63	:	:	20,079	578,07	-92,00	16,172		+ 19,85	213,68	}	-74.21	99.12	14.99			30 440	4 63
1953-54	:	:	572,06	230,66	-41,39	280,47		+ 8,53	95.86		+16.54		51,23		76.99	78,0	7,50
1954-55	:	:	656,44	593,98	-62,46	333,61		+ 1.68	100.86		+ 14.08	134,15	65 10	9689	27.00	20.0	5,45 F
1955-56	:	:	618.99	597,43	-81.56	208.22		+11.39	97,82		+ 19 31	157 15	81 79		20,40		07100
1956-57	•	:	833,43	605.09	-231.33	332,88		- 19 66	116,18		80	08 09 4 07	270		2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	_	00,04
February	:	1956	68,20	51.24	-16.95	24,59		1 9,30	11.34		66.6	18,01	7,0		14,001		00,00
March	: ;	:	74,51	58.27	-16.25	30.88	30,03) i	7,7	09'0	17,00	16,01	, r	00,0	0,10	3,	70'6
Anril.	: :	•	50.58	39 77	10.00	94 89		10	1 96	200	100	7,00	2,0		67,61	11,03	8,76
1 Contract of the Contract of	:	2	77 07	72.7	100	200		5,	2,0	0,0	1,2	±0,1	0,00		9,47	5,47	4,00
wiay	:	:	70,50	17,04	76'57	27,93		4,46	8,30	8,44	* +	18,70	5,90		13.71	7.40	6.31
June	:	=	64,21	46,56	-17,65	27,50		- 4,66	8,36	8.81	+ 40	18.45	5,32		9,01	0,0	
July	:	•	59,40	42,06	-17,34	25,87		5.24	7,19	8,04	+ 1.75	16.88	. 3		147	2,0	
August	:	=	66,54	49,89	99'91-	27,97		186	8,03	10,24	- 1	10,10	4,68		27,01	1,00	10,1
September	:		76.74	49,62	-27.12	31,48		3.43	06 6	0,11	- 1	10,10	9	14,00	10,40	1 0	70,2
October	:	: =	70.96	53,15	-17.80	27,03		4	ά	0,00	107	00100	2 .	130	0,00	,,,	χς'ς -
November	:	: :	26.69	55.92	- [4.05	24,04		7	11,3	10,00	-	01,10	2,1	10,01	2,80	10,14	2,72
December		•	69.38	26.26	[2] [2]	96,50		200	1,0	400	1 -	21,90	00,0	10,04	11,71	8,74	- 2,97
Tanitary	:	10:27	200 87	24.77	12,00	1000				20,4	1811	14,70	7,28	-7,42	20,53	10,01	-10.46
January	:	10.7	300	77,00	7/,77	50,10		0,56	14,82	10,86	3,06	20,13	5,55	-14.57	9.05	12,29	1 9,37
repruary	:	2	20,07	59,44	- 16,16	25,27		+ 3,14	11.60	98.6	1.74	15,88	5,40	10,48	17.05	101	
March	:	:	79,41	53,94	- 25,47	30,36		- 1.93	19,69	0,10	00.6	10,16	100	10,01	0,0	200	95,
	\ ;						1			1.60	10.00	10,10	177.0	150,04	12.1	70,01	02.9

Note:—Figures prior to December 1956 are not strictly comparable to those given subsequently due to changes in the composition of currency areas; from January 1957, the classification of countries by currency areas relates to the one adopted by the D. G. C. I. & S. Exports include re-exports; upto December 1956 imports and re-exports are inclusive of transit trade except for that of Pakistan which is excluded and from January 1957 all transit trade is excluded; exports are on f.o.b. basis inclusive of duty; imports exclude figures of certain consignments of foodgrains and stores on Government account and awaiting adjustments. Excluding treasure: treasure includes gold and silver (excluding Government of India coins and currency notes) upto December 1956 and gold only from January 1957.

Source: Department of Commercial Intelligence and Statistics.

No. 47-INDEX NUMBERS OF IMPORTS

(1952-53=100)

						19	57			-		
Commodity Heads	Jan- uary	Feb- ruary	March	April	May	June	July	August	Sept- ember	Octo- ber		Dec- ember
I. Food		1	1		Av	erage V	alue II	ndex		ſ]	1
 Dairy products, eggs and honey Cereals and cerea preparations Fruits and vegetables Spices 	78	95 102 68	84 89 101 65	79 85 95 64	71 186* 92 73	75 	79 79 103 63	76 104 109 75	83 100 103 72	101 119 112 60	68 108 110 70	83 110 99 76
II. Beverages and Tobacco												
5. Beverages	99	107	107	105	111	108	102-	- 103	- 108	109	111	95
III. Crude materials, in- edible, except fuels		1									·	
6. Raw cotton other than linters	79 —	95	83	79 94.	90 100	89 97	80 94	98 87	105 84	83 82	82 74	86 75
IV. Mineral Fuels, Lubrica- nts, etc. 8. Petroleum products		104	103	99	99	90	97	102	104	100	104	106
V. Animal and Vegetable Oils and Fats				,			•					•
9. Vegetable oils	96	113	105	103	111	106	117	119	122	119	111	123
VI. Chemicals											,	,
10. Chemical elements and compounds11. Dyeing, tanning and colouring materials	95	97 89	107 76	95 103	94 96	99 86	98 87	9 <i>5</i> 105	93 105	100 105	90	91 90
VII. Manufactured goods clas- sified chiefly by material												
12. Paper, pasteboard, etc.13. Yarn of wool and hair14. Woollen and worsted	114	92 115	102 103	100 92	97 137	100 145	101 144	98 136	100 82	95 130	99 112	97 105
fabrics	133 84 114 103	122 81 101 104 101	155 90 115 79 101	166 93 100 104 79	97 96 97 104	153 94 88 106 101	166 93 89 109 102	161 101 93 101 122	167 107 84 111 130	169 108 77 117 98	151 99 73 103 81	143 97 71 130 110
VIII. Machinery and transport equipment 19. Machinery other than electric	110 78	124 94 102	114 98 107	189 94 109	133 87 119	131 ⁻ 92 149	123 83 109	236 87 102	121 77 100	153 77 121	178 578 102	113 83 88
GENERAL	92	93	96	97	101	103	95	100	100	104	98	92 .
VOLUME INDEX OF TOTAL IMPORTS	150	136	148	165	151	150	153	145	149	126	143	130

^{*} Provisional.

Source: Department of Commercial Intelligence and Statistics.

No. 48-INDEX NUMBERS OF EXPORTS

(1952-53=100)

				- <u>-</u>			19	57					
***	Commodity Heads	Jan- uary	Feb-		April	May	June	July	August	Sept- ember	Octo- ber	Nov-	Dcc- r ember
i.	Food					A	verage \	Value I	Index				
``	1. Fruits and vegetables	98	100	. 89	94	94	96	94	92	92	94	91	94
		156	154	140	135	129	133	141	152	150	147		138
	3. Spices	27	32	22	: 32	33	32	37	36	33	47	47	38
11.	Beverages and Tobacco							·					
	4. Tobacco	51	47	105	146	119	114	79	67	48	62	55	50
SS 5		135	126	· 172	133	143	127	141	127	116	124 -	124	114
	6. Oilseeds, oil nuts, oil kernels	75	89	83	100	89	89	93	93	89	84	77	93
	7. Wool and other animal hair	130	133	134	144	147	154	150	146	144	137	142	130
	8. Gotton, raw and waste	101	87	101	82	94	92	90	ss	85	82	76	so
	9. Crude minerals excluding coal, petroleum, etc.	63	64	66	61	66	67	63	73	70	74	70	69
	10. Metalliferous ore and metal scrap	118	116	116	122	127	121	124	122	122	124	129	119
	II. Natural gums, resins	139	129	117	117	124	112	108	112	ш,	115	115	110
IV,	Mineral Fuels, Lubricants etc. 12. Coal and coke	84	85	98	80	97	94	94	95	100 .	99	102	82
٧.	Animal and Vegetable Oils and Fats	91	95	85	81	84	92	90	91	92	87	90	86
٧ŧ.	13. Vegetable oils Manufactured goods classified chiefly by material	31	50	_ ~			,			,	· ·		
	14. Leather and manufactures thereof	106 -	99	109	104	115	116	120	123	121 ;	123	118	121
	15. Cotton fabrics of standard type	82 .	81	78	81	80	80	S1	83	79	76	75	78
	16. Fabrics of jute	79 · ;	79	76	75	72	74	75	76	77	76	78	74
,	17. Bags and sacks for packing	71	71	70	70	70	70	70	67	71	71	71	68
٠	GENERAL	94	98	90	. 93	92	92	96	99	95	100	101	93
	VOLUME INDEX OF TOTAL EXPORTS	123 :	116	[25	107	120	110	121	127	135	110	122	122

Source: Department of Commercial Intelligence and Statistics.

No. 49—INDIA'S OVERALL BALANCE OF PAYMENTS'—CURRENT ACCOUNT

	,						•							***
				RE	SERVE I	BANK O								195
	į	Net 18	-171-3	289.5	8.0	30.2	69	10.0	0.9	11.5	44.7	47.0	306.8	. 10.7
pces	710	1	•		+	+	+	+	+	+	+	+	•	<u> </u>
s of ru	1956-5710	Debit 17	804.3	291.3	12.3	16.1	6.9	22.8	13.4	22.8	1	15.8	898.9 1205.7	
In crores of rupees]		Credit 16	633.0	2.1	13.1	46.3	10.4	33.8	19.4	34.3	44.7	62.8	898.9	•
			16.8	8.0	0.3	23.3	4.4	0.1	10.6	13.3	45.0	37.1	12.3	17.0
		Net 15	+	-138.0	ĺ	+	+	+	. +	-}-	+	+	+	ì
	1955-56	Debit 14	621.3	140.1	12.1	15.0	5.1	29.7	13.0	20 8	!	20.5	877.6	
	1	Credit 1	638.1	2.1	11.8	38.3	9.0	29.8	23.6	34.1	45.0	57.6	889.9	
		Ö	71.9	<u></u>	3.6	24.3	4.5	5.0	10.2	12.8	15.8	34.2	0.9	12.1
		Net 12	+ 71	-159.1	଼ କ 	₹ +	+	ري ا	+ 10	+ 12	+ 16	+ 34	4	- 13
	1954-55	Debit 11	523.9	159.9	12.6	11.3	3.8	29.5	16.6	15.1	!	16.5	789.2	,
	16	Credit D	. 595.8	0.8 1	0.6	35.6	8	24.5	26.8	27.9	15.8	2.09	795-2 7	r
		5		1G	6.1		4.5	3.4			•		47.4	8.3
		Net 9	+ 75.4	-127.5	وة ا	+ 21.1	+	က် 1	÷ 8	+ 15.7	+ 19.0	+ 40.2	+ 47	+
	1953-54	Debit 8	458:1	133.7	13.4	11.7	6.	24.0	1.91	14.8		7.3	683.0	
	195	it De		6.2 13	7.3		8.4				- 0			
	,	Credit 7	533.5			32.8		20.6	24.6	30.6	19.0	47.5	730.4	
		Net 6	+147.4	-178.5	1.3	12.4	5.9	8.6	8.0	17.8	10.8	46.3	60.2	25.7
	. 83				<u> </u>	+	+		+	+.	• +	+	+	-1 .
	1952-53	Debit	442.7	190.3	10.3	21.2	3.6	27.4	18.6	15.4	. [5.6	735-1	٠,
		Credit 4	590-1	11.8	0.0	33.6	9.0	13.8	26.6	33.2	10.8	51.9	795.3	
		1	+ 45.9	2.8	13.0	17.0	8.9	18.1	7.0	14.1	<u>.</u> න	42.1	-162.6 79	12.0
		Net 3		-278.7	1	+ 27.0	+	ī	+	+	+	+	91	- 45.0
	1951-52	Debit 2	668.2	16.0 294.7	22.0	13.5	3.0	28.7	18.1	16.6		2.0	071.5	
		Credit 1	714.1 668.2	16.0	0.6	40.0	8.6	10.6	25.1	30.7	.3	47.8	908-9 1071-5	
		<u> </u>	I	1	:	•	-, :	:	nore	:	:	: .		sions
			1. Imports & Exports (a) Private?	(b) Government	2. Foreign travel ⁸	3. Transportation4	₩.	#:		Miscellaneous?	s : al8	feb	:	Errors & Omissions
		Items	orts &	Joves	æ tt	sport	ance	itmer nes	rum led el	ellan	ttion:)Æci:	Priva	· =	9
		• •	Imports & E	(9)	Forei	Tran	4. Insurance	Investment income ⁵	Government, included elsew	Misc	Donations:	(b) Private ⁹	9. Total	Erron
					ลำ	ຕໍ .	4	5.]	0	7:	&	-	- 6	10.

No. 49-INDIA'S OVERALL BALANCE OF PAYMENTS'-CURRENT ACCOUNT-Contd

8. 3 81.0 10.01 125.1 - 122.6 . چ : : 3.4 6.3 30 3et 36 . [January-March 195810 In crores of rupees] 138.9 + + + + + + + + 15 en ₹ £:5 1.4 Debit 35 289.8 Credit 34 . 5 147.2 208.8 13.7 6.1 6.3 9.1 ė 72.4 + 15.7 5.1 3.6 10.4 15.4 -126.6October-December 3 S S S + ١ + + ---+ ١ İ 195710 Debit 32 56.4175.3 159.6 ij 10.0 3.9 129.0 7.0 5.4 319.0 I Credit 31 2.4 0.0 4.9 8.9 16.4 15.0 -138.5,246.6 12.7 1.0 9.2 -105.8 1:3 0.7 4.3 3.8 23.7 July-September 195710 3 gg ١ i + + + + + + + Debit 29 3.0 4.8 3.5 3.066.4 10.8 1116.6 182.5 1:4 5.0 324.4 1 Credit 28 13.1 62.1 126.1 84.9 185.9 10.7 2.0 5.7 7.5 1.5 11.0 <u>~</u> 5.0 7.7 1:2 0.3 6.7 4.6 Net 27. April-June 195710 l ł + + + ١, 1 į + + + 1 Debit 26 5.8 -17.7|138.9|201.0-110.8 65.74 122.1 1.2 3.1 351.8 2.1 4.9 6.7 1 Credit 25 11.5 16.9 81.8 266.9 2.4 10.4 5.0 6.0 6.4 11.2 9.0 14.3 17.4 1.0 Zet 24 January-March 195710 + + + + + + + + l 331.3 Debit 23 94.6 177.0 194.7 7.0 111.0 4.0 Credit 22 -376.8 249.5 0.5 13.5 7.7 6.5 11.4 14.3 16.1 0.1 20.2 41.3 14.3 28.2 3.1 3.6 20 4.4 -411.4 18 z Z + + + + i + ł + l + 1957-5810 1285.0 Debit 20 21.6 25.0 15.3 16.4 492.8 18.5 5.5 682.0 l Credit 19 ..(587.5 81.4 3.9 33.7 35.9 20.2 57.7 46.7 9.7 .. 908.2 23.1 included elsewhere Transportation4.. 10. Errors & Omissions 1. Imports & Exports (b) Government Foreign travel⁸ Miscellaneous7 Government, (a) Official8 (a) Private2 Donations: (b) Privateo income5 .. Insurance4 Investment Items

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the Government, e.g., for the upkeep of its organisations appear and contributions to microarced by aid received under the Colombo Plan and Indo-American e.g. for film rentals, technicians and agency services. B Represents contra entries for imports financed by aid received under the Colombo Plan and Indo-American Technical Co-operation Agreement and receipts of each grants from the Ford Foundation. Descripts of cash grants from the Ford Foundation. A Comprises unifateral transfers like maintenance remittances, receipts of cash grants from the Ford Foundation. A comprise unifateral transfers like maintenance remittances, receipts of cash grants from the Ford Foundation. some freight and insurance payments. 6 Receipts include interest on investments of the Reserve Bank of India. 6 The payments figure represents disbursements of movement (net) amount to Rs. minus one crore in 1951-52 and nil thereafter. 2 Includes estimates of unrecorded imports for with Indian currency notes, 3 Data for receipts are incomplete. 4 Receipts cover estimated amounts for reimbursements of freight and insurance paid in advance by exporters and disbursements of foreign ships in Indian ports etc., and payments include operating expenses abroad of Indian steamship companies and the Government, e.g., for the upkeep of its organisations abroad and contributions to international organisations. 7 Covers receipts and payments mainly for services missionaries, remittances of savings, migrants' transfers etc. 10 Preliminary. † Include silver despatched to U.S.A. delivered to the American Embassy valued Rs. 64.8 crores and Rs. 6.6 crores during April-June 1967 and July-September 1967 respectively in fulfilment of Lend-Lease obligations. 1 Figures for non-monetary gold

9. Total

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No. 50-INDIA'S REGIONAL BALANCE OF PAYMENTS'-CURRENT ACCOUNT

• • •	•	1951-5	52	-	1952-	53		,	1953-	54		1954-	55
Items	Credit	Debit 2	Net 3	Credit	Debit 5	Net 6	-	Credit	Debit 8	Net 9	Credit 10	Debit 11	Net 12
Sterling Area						-				<u> </u> -	٠.		- ,
1. Imports & Exports	394 · 4	297.9	+ 96.5	300.7	224 · 2				090 0	40.5	990 0		
(a) Private (b) Government	3.1	78.8	+ 30·3 - 75·7	5.5				288·3 2·9	63.7	+ 49·7 - 60·8	339·0 0·7	268 · 7	+70.3 -88.0
2. Foreign Travel	8.0	4.3	+ 3.7	7.7	4.2		.5	5.7	5.4	+ 0.3	7.0	5.1	+ 1.9
3. Transportation	25 8	6.4	+ 19.4	20.1	10.6	+ 9	5	20.6	$5 \cdot 9$	+ 14.7	23.5	5.9	÷ 17·6
4. Insurance	8.2	2.4	$+ 5.8 \\ - 11.3$		2.7			6.4	3.2		6.6	3.1	
 Investment income Government not 	1 1	$\begin{array}{c} 21 \cdot 4 \\ 14 \cdot 7 \end{array}$			$\begin{array}{c} 22 \cdot 3 \\ 13 \cdot 2 \end{array}$.2	$19.7 \\ 19.8$	16·3 10·0		$\begin{array}{c} 23 \cdot 6 \\ 21 \cdot 5 \end{array}$	$\begin{array}{c} 19.6 \\ 10.8 \end{array}$	
included elsewhere		12 1	4 6.0	20 4	10.2	, T •	2	10-0	10.0	7 5.0	21.0	10.9	+ 10.7
7. Miscellaneous;	22.0	$9 \cdot 7$	+ 12.3	21.7	9 · 6	+ 12	.1	18.8	8.7	+_10.1	15.3	9.6	+ 5.7
8. Donations:								ا. ا		_		ĺ	
(i) Official (ii) Private	$2\cdot 8$ $41\cdot 3$	4.5	$+\ 2.8 \\ +\ 36.8$	$\begin{array}{c} 1.5 \\ 44.5 \end{array}$	4 2	1 + 1		0.4		+ 0.4	0.8	15.0	+ 0.8
9. Total	539.0		+36.8 + 98.9		348 6	+ 40 + 98	9	39·4 422·0	357.8	+ 33·4 + 64·2	41·4 479·4	15·0 426·5	+ 26·4 + 52·9
Oollar Area										·			,
1. Imports & Exports						•	-	1					
(a) Private	173.5	162.4		143.8		+ 53		115.5	65.2	+ 50.3	113.3	85 · 1	+ 28:2
(b) Government		167.2		- 0	95.5	- 9 <u>5</u>		- 0.1	43.2	- 43.1	- 1	31.7	-31.7
 Foreign Travel Transportation 	0.1	$1 \cdot 3$ $2 \cdot 2$	-0.9 + 3.8	$0.6 \\ 4.5$	$1 \cdot 1$ $2 \cdot 4$	- 0: + 2:		0·9 3·7	1·3 1·6		$\frac{1 \cdot 3}{3 \cdot 7}$	1·5 1·7	-0.2 + 2.0
4. Insurance	~ -1	0.2	+ 0.3	0.8	$\vec{0} \cdot \vec{3}$	+ 0		0.4	0.1	+ 0.3	0.4		+ 0.4
5. Investment income	0.4	6.5	- 6.1	0.4	4.9	<u> </u>		0.9		- 6.6	.0.8	9.3	- 8.5
6. Government not	7.0			0.5		. • ^							
included elsewhere 7. Miscellaneous	1.004.4	$1 \cdot 3$ $2 \cdot 8$	-0.3 + 1.6	2·7	$2 \cdot 5$ $3 \cdot 1$	+ 0 + 2 + 2 + 2 + 2 + 2 + 2 + 2 + 2 + 2		$\frac{2\cdot 0}{5\cdot 2}$	$\frac{4 \cdot 0}{3 \cdot 2}$	-2.0 + 2.0	2·2 5·9	$2 \cdot 6$ $3 \cdot 0$	- 0·4 + 2·9
8. Donations:	- 7	2.0	7 10	٠.	• 1	7 4		. 3.2	9-2	+ 2.0		9.0	+ 2.9
(i) Official	$2 \cdot 5$	·	+ 2.5	9 3	·	+ 9		18.6		+ 18.6	15.0		+ 15.0
(ii) Private 9. Total	5·6 194·3	0·4 345·3	+5.2	5·8	0·6 200·5	+ 5· - 26·		6.4	0·4 126·5	+6.0 + 27.2	7·8 150·4		+ 7.2 + 14.9
	174 5	343.3	-13,10	173 0	200 5	_ 20.	1		120.3	+ 21.2	120.8	133.3	14.7
OEEC Countries	1	i	1	1	1			-	1	1	.]	1	,
1. Imports & Exports (a) Private	73 - 8	93 - 1	- 19.3	63 - 1	65.8	- 2	7	45 4	81.3	- 35.9	60.5	102.9	_ 42·7
(b) Government	_	13.0	-13.0		16.4	- 16·		40-4	20.3	-20.3	0.1		- 31.7
2. Foreign Travel	0.4	1.7	- 1.3	0.6	1.8	- 1	2	0.5	3 · 2	- 2.7	0.5		— 3·1
3. Transportation 4. Insurance	4·3 0·4	2.1	+ 2.2	3.9	2.8	+ 1:		3.0	2.3	+ 0.7	3.2		+ 0.8
5. Investment income		0.3	$+ 0.1 \\ - 0.5$	$0.4 \\ 0.1$	$0.5 \\ 0.1$	- 0:	.1	0.6	0.5 0.2	$\begin{array}{cccc} + & 0.1 \\ - & 0.2 \end{array}$	$0.50 \\ 0.1$	0.5	- 0.4
6. Government not	}	• • •	0 0	0.1		_		_	0.2	- 0.2	0.1	0.3	0.4
included elsewhere	0 2	1.6		0.4	2.2	- 1		0.5	1.5	- 1.0	1.1	2.4	- 1.3
7. Miscellaneous 8. Donations:	1.0	2.4	:- :1.4	2:8	2.0	+ 0.	8 .	3.5	1-8	+ 1.7	4.0	1.7	+ 2.3
(i) Official			_	_			.		1		_ 1	.	
(ii) Private	0.3	0.5	0.2	0.4	0.4			0.6	0.5	+ 0.1	1.1	0.7	- 0.4
9. Total	80 · 4	115-2	- 34⋅8	71.7	92.0	— 20 ·	3	54·1	111.9	- 57.5	71 - 1 1	46-8	75.7
Rest of Non-		-				્ર :.		.	. ,	1	.].	
Sterling Area 1. Imports & Exports					1		1	· .	•				
(a) Private	72.4	114.8	- 42.4	82.5	62 - 6		-	84 · 3	73.0	+ 11.3	83 -0	66.9	+ 16.1
(b) Government	12.9	35.7	-22.8	6.3	20.8	— 14		3.2	~ ~!			7.7	+ 16:1 - 7:7
2. Foreign Travel .	0.2	14.7	- 14.5	0.1	3.2	- 3.		0.2	3-5	- 3.3	0 2	2.4 -	- 2.2
3. Transportation 4. Insurance	4·4 0·7	2·8 0·1	+ 1.6	5.1	5.4	- 0		5.5	1.9	+ 3.6	5.2	1.3 -	+ 3.9
5. Investment income	0.1	0.3	$\begin{array}{ccc} + & 0.6 \\ - & 0.2 \end{array}$	0.1	0.1	+ 1		1.0	0.1	+ .0.9	0.8		+ 0·6 - 0·1
6. Government - not	-			. 1	ا ۲		-				_	(0.1)	- 0.1
included elsewhere	0.6	0.5	+ 0.1	3.1	0.7	+ 2.		2.3	0.6	+ 1.7	2.0	0.8	
7. Miscellaneous 8. Donations:	3.3	1.7	+ 1.6	3.0	. 0.7	+ 2:	3 3	3.0	1.11.	+ [1.9]	2.7		F 1.9
(i) Official		_	<u> </u>		l.	· :		_ 1	<u>0</u> .4	: _	_ -		
(ii) Private	0.6	0.3	+ 0·3 - 75·7	1.2	0.4	4 à à i	3	1.1	.Q.4	+ :0.7	0.4	0.2	+ 0.2
9. Total	95 • 2	170.9	— 75.7	102 5		+ 8		00.6	87 1	+ Î3·5	94.3		<u> 13∙9</u>

No. 50-INDIA'S REGIONAL BALANCE OF PAYMENTS'-CURRENT ACCOUNT-Contd.

included elsewher. Miscellaneous Donations: (i) Official (ii) Private Total Imports & Expo (a) Private (b) Government Foreign Travel Transportation Insurance Investment Incor	13 rts 329-8 23 7 28-8 15-6 45-8 483-6 483-6	6 · 1 · 6 · 1 · 6 · 1 · 6 · 1 · 6 · 1 · 6 · 6	+-++++++++	19.5 49.8 2.4 15.5 2.9 6.6 8.0 12.0 0.1 27.0	330.9 1.4 7.9 28.5 7.6 31.3 10.2 23.3 2.1 50.4	9·1 5·7 15·2 6·6	+++ +	S	1.6 0.1 26.8 6.3 20.7	310·9 130·6 3·9	- 1 - + +	14.3	91.5 0.2 0.6 8.0	83·4 27·0 0·7 1·9	72 ++	S·1 26·8 0·1 6·1
Sterling Area 1. Imports & Expo (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. Investment Incor 6. Government 7. Miscellaneous 8. Donations: (i) Official (ii) Private 9. Total Dollar Area 1. Imports & Expo (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. Investment Incor 6. Government 7. Miscellaneous 8. Donations: (i) Official (ii) Private 9. Total OEEC Countries 1. Imports & Expo (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. InvestmentIncor (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. InvestmentIncor 6. Government 6. Government 7. Transportation 6. Government 7. Miscellaneous 7. Miscellaneous	13 rts 329-8 23-6 23-6 25-8 45-8 483-6 120-1 23-6 3-8	14 5 310.0 4 51.2 5 6.1 7.8 22.2 4 7.4 3 11.6 18.8 439.4 73.3 58.9	+-+++++++	19.5 49.8 2.4 15.5 2.9 6.6 8.0 12.0 0.1 27.0	330.9 1.4 7.9 28.5 7.6 31.3 10.2 23.3 2.1 50.4	356·2 104·3 6·3 9·1 5·7 15·2 6·6	+++ +-++	25·3 102·9 1·6 19·4 1·9 16·1	296.6 1.6 0.1 26.8 6.3 20.7	310.9 130.6 3.9 9.4 4.4	- - - + +	14·3 29·0 3·8 17·4 1·9	91.5 0.2 0.6 8.0 1.8	83·4 27·0 0·7 1·9	+++	8·1 26·8 0·1
1. Imports & Expo (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. Investment Incom 6. Government mincluded elsewhe 7. Miscellaneous 8. Donations: (i) Official (ii) Private 9. Total Dollar Area 1. Imports & Expo (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. Investment Incom 6. Government mincluded elsewhe 7. Miscellaneous 8. Donations: (i) Official (ii) Private 9. Total OEEC Countries 1. Imports & Expo (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. Investment Incom 6. Government 6. Government 7. Total 7. Transportation 6. Government 7. Foreign Travel 7. Transportation 6. Government 7. Foreign Travel 7. Transportation 7. Insurance 7. Investment Incom 8. Investment Incom 9. Government 9. Transportation 9. Transportation 1. Insurance 9. Investment Incom 9. Government 1. Insurance 9. Investment Incom 9. Government 1. Insurance 9. Investment Incom 9. Government 1. Insurance 9. Investment Incom 9. Government 1. Insurance 9. Investment Incom 9. Government 1. Insurance 9. Investment Incom 9. Government 1. Insurance 9. Investment Incom 9. Government 1. Insurance 9. Investment Incom 9. Government 1. Insurance 9. Investment Incom 9. Government 1. Insurance 9. In	329-4 1- 8-1 23-1 7- me 28-8 tot 15-6 23-6 45-8 483-6 120-1 0-1 2-1 3-8	1 51.2 6 -1 7 -8 4 -3 2 2 -2 4 7.4 3 11.6 18.8 439.4 73.3 58.9	1++++ ++ +++	49.8 2.4 15.5 2.9 6.6 8.0 12.0 0.1 27.0	1.4 7.9 28.5 7.6 31.3 10.2 23.3 2.1 50.4	104.3 6.3 9.1 5.7 15.2	-++++ +	102.9 1.6 19.4 1.9 16.1	1.6 0.1 26.8 6.3 20.7	130.6 3.9 9.4 4.4] +- +-	29·0 3·8 17·4 1·9	0·2 0·6 8·0 1·8	27·0 0·7 1·9 1·3	- + +	26·8 0·1
(a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. Investment Incor 6. Government or included elsewhe 7. Miscellaneous 8. Donations: (i) Official (ii) Private 9. Total Dollar Area 1. Imports & Expo (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. Investment Incor 6. Government or included elsewhe 7. Miscellaneous 8. Donations: (i) Official (ii) Private 9. Total OEEC Countries 1. Imports & Expo (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. InvestmentIncor 6. Government 6. Government 7. Foreign Travel 7. Transportation 8. InvestmentIncor 9. InvestmentIncor 9. InvestmentIncor 9. InvestmentIncor 9. Government 1. Foreign Travel 1. Insurance 1. InvestmentIncor 1. InvestmentIncor 1. Government or included elsewhe 1. Miscellaneous	329-4 1- 8-1 23-1 7- me 28-8 tot 15-6 23-6 45-8 483-6 120-1 0-1 2-1 3-8	1 51.2 6 -1 7 -8 4 -3 2 2 -2 4 7.4 3 11.6 18.8 439.4 73.3 58.9	1++++ ++ +++	49.8 2.4 15.5 2.9 6.6 8.0 12.0 0.1 27.0	1.4 7.9 28.5 7.6 31.3 10.2 23.3 2.1 50.4	104.3 6.3 9.1 5.7 15.2	-++++ +	102.9 1.6 19.4 1.9 16.1	1.6 0.1 26.8 6.3 20.7	130.6 3.9 9.4 4.4] +- +-	29·0 3·8 17·4 1·9	0·2 0·6 8·0 1·8	27·0 0·7 1·9 1·3	- + +	26·8 0·1
(b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. Investment Incor 6. Government included elsewhe 7. Miscellaneous 8. Donations: (i) Official (ii) Private 9. Total Dollar Area 1. Imports & Expo (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. Investment Incor 6. Government included elsewhe 7. Miscellaneous 8. Donations: (i) Official (ii) Private 9. Total OEEC Countries 1. Imports & Expo (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. InvestmentIncor 6. Government 7. Foreign Travel 7. Transportation 7. Insurance 7. InvestmentIncor 8. InvestmentIncor 9. Government 9. Foreign Travel 9. Transportation 9. InvestmentIncor 9. InvestmentIncor 9. Government 9. Government 9. InvestmentIncor 9.	1 - 4 - 8 - 8 - 8 - 8 - 8 - 8 - 8 - 8 - 8	1 51.2 6 -1 7 -8 4 -3 2 2 -2 4 7.4 3 11.6 18.8 439.4 73.3 58.9	1++++ ++ +++	49.8 2.4 15.5 2.9 6.6 8.0 12.0 0.1 27.0	1.4 7.9 28.5 7.6 31.3 10.2 23.3 2.1 50.4	104.3 6.3 9.1 5.7 15.2	-++++ +	102.9 1.6 19.4 1.9 16.1	1.6 0.1 26.8 6.3 20.7	130.6 3.9 9.4 4.4] +- +-	29·0 3·8 17·4 1·9	0·2 0·6 8·0 1·8	27·0 0·7 1·9 1·3	- + +	26·8 0·1
3. Transportation 4. Insurance 5. Investment Incom 6. Government or included elsewher 7. Miscellaneous 8. Donations: (i) Official (ii) Private 9. Total Dollar Area 1. Imports & Expom (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. Investment Incom 6. Government or included elsewher 7. Miscellaneous 8. Donations: (i) Official (ii) Private 9. Total OEEC Countries 1. Imports & Expom (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. InvestmentIncom 6. Government 7. Transportation 6. Government 7. Insurance 7. InvestmentIncom 8. InvestmentIncom 9. Transportation 9. Transportation 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance	23 · · · · · · · · · · · · · · · · · · ·	7.8 4.3 22.2 1.7.4 3.11.6 18.8 439.4 73.3 58.9	+++ ++ +++	15·5 2·9 6·6 8·0 12·0 0·1 27·0	28.5 7.6 31.3 10.2 23.3 2.1 50.4	9·1 5·7 15·2 6·6	++++++	19·4 1·9 16·1	26·8 6·3 20·7	9·4 4·4	++	17·4 1·9	8·0° 1·8	1·9 1·3	+++++++++++++++++++++++++++++++++++++++	
4. Insurance 5. Investment Incom 6. Government or included elsewhe 7. Miscellaneous 8. Donations: (i) Official (ii) Private 9. Total Dollar Area 1. Imports & Expo (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. Investment Incom 6. Government of included elsewhe 7. Miscellaneous 8. Donations: (i) Official (ii) Private 9. Total OEEC Countries 1. Imports & Expo (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. InvestmentIncom 6. Government 7. Foreign Travel 7. InvestmentIncom 8. InvestmentIncom 9. Total 9. Total 1. Insurance 9. InvestmentIncom 1. Insurance 9. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1. InvestmentIncom 1. Insurance 1.	7.5 me 28.5 sot 15.5 st. 23.6 st. 483.6 st. 120.1 0.3 st. 23.6 st.	4 · 3 22 · 2 4 · 7 · 4 11 · 6 18 · 8 439 · 4 73 · 3 58 · 9	++ ++ +++	2·9 6·6 8·0 12·0 0·1 27·0	7·6 31·3 10·2 23·3 2·1 50·4	5·7 15·2 6·6	+++++++++++++++++++++++++++++++++++++++	16.1	6·3 20·7	4.4	+	1.9	1.8	1.3	+	0.1
6. Government reincluded elsewher. 7. Miscellaneous 8. Donations: (i) Official (ii) Private 9. Total Dollar Area 1. Imports & Expo (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. Investment Incore 6. Government on included elsewher 7. Miscellaneous 8. Donations: (i) Official (ii) Private 9. Total OEEC Countries 1. Imports & Expo (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. InvestmentIncore 6. Government 7. Insurance 5. InvestmentIncore 6. Government 7. Insurance 7. Miscellaneous	15.6 23.6 0.1 45.6 483.6 120.1 2.1	7.4 11.6 18.8 439.4 73.3 58.9	++ +++	8·0 12·0 0·1 27·0	10·2 23·3 2·1 50·4	6.6	+			15.6		5.1	6.2			0.5
included elsewher 7. Miscellaneous 8. Donations: (i) Official (ii) Private 9. Total 1. Imports & Expo (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. Investment Incor 6. Government in included elsewher 7. Miscellaneous 8. Donations: (i) Official (ii) Private 9. Total OEEC Countries 1. Imports & Expo (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. InvestmentIncor 6. Government 7. Transportation 6. Government 7. Insurance 7. InvestmentIncor 8. InvestmentIncor 9. Government 9. Transportation 9. InvestmentIncor 9. Miscellaneous 9. Miscellaneous	15-6 23-6 45-8 483-6 120-1 0-3 3-9	11.6 	++++	$ \begin{array}{c} 12.0 \\ 0.1 \\ 27.0 \end{array} $	23·3 2·1 50·4		, ,	3.6						3.2	+	3.0
8. Donations: (i) Official (ii) Private 9. Total Dollar Area 1. Imports & Expo (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. Investment Incor 6. Government 7. Miscellaneous 8. Donations: (i) Official (ii) Private 9. Total OEEC Countries 1. Imports & Expo (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. InvestmentIncor 6. Government 7. InvestmentIncor 6. Government 8. InvestmentIncor 8. InvestmentIncor 9. InvestmentIncor 9. Government 1. InvestmentIncor 1. InvestmentIncor 1. InvestmentIncor 1. Miscellaneous	0.1 45.8 483.6 120.1 0.3 2.6	18·8 439·4 73·3 58·9	++++	0·1 27·0	2·1 50·4	11.3		0.0	16-6	8.5	+	8-1	3.2	2.1	+	1.1
(i) Official (ii) Private 9. Total 1. Imports & Expo (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. Investment Incor 6. Government 7. Miscellaneous 8. Donations: (i) Official (ii) Private 9. Total OEEC Countries 1. Imports & Expo (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. InvestmentIncor 6. Government 7. Insurance 6. Government 7. Included elsewhe 7. Miscellaneous	120 · 1 · 2 · 3 · 6	18.8 439.4 73.3 58.9	++	27.0	50.4		7	12.0	22.2	11.8		10.4	7.2	2.7	÷	4.5
Dollar Area 1. Imports & Expo (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. Investment Incor 6. Government 7. Miscellaneous 8. Donations: (i) Official (ii) Private 9. Total OEEC Countries 1. Imports & Expo (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. InvestmentIncor 6. Government 7. Insurance 6. Government 7. Insurance 7. InvestmentIncor 8. InvestmentIncor 9. Miscellaneous	120 · 1 · 2 · 3 · 6	18.8 439.4 73.3 58.9	++	27.0	50.4		-	2.1	2.6		+	2.6	1.2	·	+	1.2
Dollar Area 1. Imports & Expo (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. Investment Incor 6. Government in included elsewhe 7. Miscellaneous 8. Donations: (i) Official (ii) Private 9. Total OEEC Countries 1. Imports & Expo (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. InvestmentIncor 6. Government 7. included elsewhe 7. Miscellaneous	rts 120 · 1 0 · 3 2 · 1	73·3 58·9		44-2	407.E		+	36.5	44.9	14.2	+	30.7	11.8	3.5	+	8.3
1. Imports & Expo (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. Investment Incor 6. Government 7. Miscellaneous 8. Donations: (i) Official (ii) Private 9. Total OEEC Countries 1. Imports & Expo (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. InvestmentIncor 6. Government 7. included elsewho 7. Miscellaneous	120 · 1 0 · 3 2 · 4 3 · 9	58.9		į	473.0	528-6	-	35.0	438 • 4	509-3		70.9	131-7	125.8	+	5-9
(a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. Investment Incor 6. Government 7. Miscellaneous 8. Donations: (i) Official (ii) Private 9. Total 1. Imports & Export (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. InvestmentIncor 6. Government 7. included elsewho 7. Miscellaneous	120 · 1 0 · 3 2 · 4 3 · 9	58.9	{					ļ			~	,	1	•		
(b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. Investment Incor 6. Government in included elsewhe 7. Miscellaneous 8. Donations: (i) Official (ii) Private 9. Total OEEC Countries 1. Imports & Exportation (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. Investment Incor 6. Government included elsewhe 7. Miscellaneous	0·3 2·i 3·9	58.9	1	48.0	120.7	102.6	,	10.1	117.1	700		2 0 0	20.0	 00 ≈:		~
2. Foreign Travel 3. Transportation 4. Insurance 5. Investment Incor 6. Government in included elsewhe 7. Miscellaneous 8. Donations: (i) Official (ii) Private 9. Total OEEC Countries 1. Imports & Exportation (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. InvestmentIncor 6. Government included elsewhe 7. Miscellaneous	2·6			58.6	0.4				75.4	78 · 2 172 · 8		38·9 97·4	32.6	23·5 49·8		9·1 49·8
4. Insurance 5. Investment Incor 6. Government or included elsewhe 7. Miscellaneous 8. Donations: (i) Official (ii) Private 9. Total OEEC Countries 1. Imports & Expo. (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. Investment Incor 6. Government or included elsewhe 7. Miscellaneous			+	1.3	3.8	1.2	+	2.6	3.4	1.2	+	2.2	1.0	1		0.7
5. Investment Incor 6. Government in included elsewher 7. Miscellaneous 8. Donations: (i) Official (ii) Private 9. Total OEEC Countries 1. Imports & Export (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. InvestmentIncor 6. Government included elsewher 7. Miscellaneous				0.3	$4 \cdot 7$ $0 \cdot 9$	2·3 0·2		2.4	5·8 0·6	3.4	•	2.4	$\begin{array}{c} 1 \cdot 3 \\ 0 \cdot 1 \end{array}$	1.0	+	0.3
included elsewher 7. Miscellaneous 8. Donations: (i) Official (ii) Private 9. Total OEEC Countries 1. Imports & Expo. (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. InvestmentInco 6. Government residuded elsewher 7. Miscellaneous				6.2	1.1	6.3		5.2	1.5	8.9	+	7.4	0.1	1.2		i.0
7. Miscellaneous 8. Donations: (i) Official (ii) Private 9. Total OEEC Countries 1. Imports & Expo. (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. InvestmentInco 6. Government residuded elsewho 7. Miscellaneous	ot				0.0			, ,		0.0			i			
8. Donations: (i) Official (ii) Private 9. Total OEEC Countries 1. Imports & Expo. (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. InvestmentInco 6. Government r included elsewho 7. Miscellaneous	re 3.0			0.2	3·S 2·9	3·3	+	3.9	12.4	2·8	+	$9.6 \\ 0.2$	$\begin{array}{c} 2\cdot 1 \\ 0\cdot 9 \end{array}$	1.1	+	1·0 0·4
(ii) Private 9. Total OEEC Countries 1. Imports & Expo. (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. InvestmentInco 6. Government residuded elsewho 7. Miscellaneous			1		l				ì	- 0		1	,	- "	_	0.4
9. Total OEEC Countries 1. Imports & Expo. (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. InvestmentInco 6. Government residuded elsewho 7. Miscellaneous	9.8	1		9.4	42·4 9·7	0.7	+	42·4 9·0	26·5	0.7	+	26·5 8·8	13·1 2·6	0.1		13.1
1. Imports & Expo. (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. InvestmentInco 6. Government included elsewhe 7. Miscellaneous	189.4					233.2	_		256.9			15.6	53.9	78.4	+ :	2·5 24·5
1. Imports & Expo. (a) Private (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. InvestmentInco 6. Government included elsewhe 7. Miscellaneous		;		ì		.		!		į			į	. i		
 (b) Government 2. Foreign Travel 3. Transportation 4. Insurance 5. InvestmentInco 6. Government rincluded elsewho 7. Miscellaneous 			}	1	1	į			ĺ	;		}	į.	;		
 Foreign Travel Transportation Insurance InvestmentInco Government rincluded elsewhe Miscellaneous 		129.9		57.7		206.6			57·1	182.0			17.6	47.3		29.7
 Transportation Insurance InvestmentInco Government rincluded elsewhe Miscellaneous 		$\begin{array}{ccc} 24 \cdot 4 \\ 4 \cdot 1 \end{array}$	1	24·1 3·5	0.8	55·4; 3·9		55·2 3·1	-0.0	115.7		1.5	0.1	24.2		$\begin{array}{c} 24 \cdot 2 \\ 0 \cdot 2 \end{array}$
5. InvestmentInco6. Government rincluded elsewhe7. Miscellaneous	4.6	3.9	+	0.7	5.2	3.2	+	2.0	5.2	3.5	+	1.7	1.6	0.7		0.9
6. Government rincluded elsewhe7. Miscellaneous	, 0.0	0.4		$0.2 \\ 0.5$	0.8	0·5· 1·1	+	0.1	0.8	0·7: 1·2	+	0·1: 1·0	0.1	0.1		0.3
7. Miscellaneous		0.3	-	0.0		1.1		U U	٦	1		1 0		0 1	_	0.0
				0.1	1.9		+	0.1	1·2 5·3	1.9 2.9		0.7	0.7		•	0.1
a. Lionations:	3.	3.1	+	0.6	4.1	3.4	+	0.7	3.9	2.9	+	2.4	1.3	1 · 2	+	0.1
(i) Official	! -	, 	-	'	0.1		+	0.1	0.1	-	+	0.1				
(ii) Private 9. Total	0.	3 168 · 8 3 168 · 8		0 · 1; 84 · 5	1·4 77·2	0·8 276·7	+	99.5	1.1	1·0 310·4	+ 2	38.9	0·3	0·2 75·0	+ !	0·1 53·2
		1	! }			1		1				[- 1	-;		
Rest of Non- Sterling Area					!									•		
I. Imports & Expo	rts	_1	-			105.5		nn •		أممتد		<u> </u>	0	40 =		
(a) Private	1	108.1	+	8 · 2; 5 · 5:		138.9		$20 \cdot 1.21 \cdot 7$	3.9	73.7			35.3	40·5 10·0		5·2 10·0
(b) Governmen 2. Foreign Travel			-	0.5	1			0.3	0.4	0.4		~ :	0.2	1	4-	0·2
3. Transportation	6.	5 1.5	+	5.0				6.4	8.9	2-2	+	$6 \cdot 7$	2.6	0.5	+	2.1
4. Insurance 5. Investment Inco	1 · · · · · · · · · · · · · · · · ·	4 0.2	++	0.2				0·8 0·1	1.4	$0.4 \\ 0.2$	+	0.5	0.4	0.1	+	0·3
6. Government	not;	i	1	1						1		1	10	0.0		0.0
included elsewh			++	$\frac{2 \cdot 5}{1 \cdot 7}$	3·5 4·0	1·7 1·3	+	$\frac{1\cdot 8}{2\cdot 7}$	3·5	2.1	++	$1 \cdot 4$ $1 \cdot 3$	$\frac{1 \cdot 2}{2 \cdot 0}$	0·6 0·2	+ +	0·6 1·8
8. Donations:	1 0			- 1		- 3			- 1		•		- 1		'	
(i) Official	2.	0.4	+	-0.6	0·1 1·3	0.4	+	0.1	2.2	0.5	<u> </u>	1.7	0.4	0.1	 _	0·3
(ii) Private 9. Total	2.	110.7	++	0·8	137.7	167.2	. —	0.9		3.0	T.			52-1	<u> </u>	
· 2 Preliminary	2·	0, 117.7						29.5	141.4	147-8	:	51 - 41	42-1			0.0

No.50—INDIA'S REGIONAL BALANCE OF PAYMENTS-CURRENT ACCOUNT-Concld.

[In crores of rupees] April-June July-September October-December January-March 19572 19572 19572 19582 Items -Credit Debit Net Credit Debit Credit | Debit Net Net Credit Debit Net 2526 27 28 29 30 31 32. 33 34 36 36 Sterling Area 1. Imports & Exports (a) Private 69:2 89.2 20.0 78.7 13.5 88.8 $65 \cdot 2$ 73.5 15.3 73.469.5 ે3∙9 27.5 25.9 0.2 39.3 0.4 27.9, -0.8 26.7 36 - 7 36.5 (b) Government 0.2 $-39 \cdot 1$ 0.8 Foreign Travel 0.1 1.1 1.0 1.1 1.1 0.9 0.9 -0.86-4 2.4 4.0 6.6 2.6 4.0 7.0 2.6 6.8 1.8 + 5.0 Transportation 4.4 1.7 0.8 1.3 + 0.3 . 4. Insurance 0.9i+ 1:5 1.1 0.4 1.7 + 0.4 1.4 1.1 Investment Income 4.2 2.4 $5 \cdot 2$ 3.4 1.8 6-1 1.9 2.6 + 2.8 ฉี. 5.4 Government not 5.6 1.6 2.0 3.2 1.3 1.9 $4 \cdot 3$ + 0.7 included elsewhere 3.5 3.6 + 6.5 3.6 2.9 2.3 2.5 6.3 2.7 3.2 3.6 4.6 4.8 Miscellaneous + + 1.4Donations: (i) Official (ii) Private 0.2 0.2 0.8 0.8 1.4 1.4 0.2 + 0.212.5 4.4 8.1 3.4 6.8 11.9 3.9 3.210.2 10.3 + +1 8.7 +7.122.7 3.6 108-5 134-6 98.6 124.7 128-3 Total 121-3 106.6 125 - 1 -18.5 Dollar Area 1. Imports & Exports (a) Private 25.2 23.7 1.5 3 -,4 36.8 + .17.7 +16.3 24.8 21 . 4 19.1 30.3 14.0 (b) Government 65·1† 0·7 44.2 + 20.9 9.61 47.738.1 0.3 41.4 41.1 $39 \cdot 5 - 39 \cdot 1$ 0.4 0.3 +++ 0.4 0.6 0.2 0.8 0.2 Foreign Travel 0.6 0.4 1.3 0.3 +1.01.3 0.2 0.3 1.1 1.2 0.91.8 0.90.9 1.5 0.5 + 1.0 Transportation 0.2 $0 \cdot 2$ 0.1 $0 \cdot 1$ 0.20.2 4. Insurance + + 0.1 + 0.1 2.6 2-1 3.2 Investment Income 1.4 3.6 0.5 0.21.2 0.4 0.4 1.3 0.9 Government not 3.3 2.7 included elsewhere 0.8 2.5 2.8 0.6 2.2 3:3 0.6 3.0 $+ 2 \cdot 2$ 0.8 1.4 0.9 . 0-5 Miscellaneous 1.1 1.1 1.1 1.4 0.3 1.1 1.1 Donations: (i) Official (ii) Private 4.7 0.7 4.7 0.7 15.0 + 6.1 15.0 6.1 2.4 0.1 2.3 0.20.2 +2.42.2 2.0 2.3 Ť 2.1 2.1 0.2 104-8 73.7 73.7 62.0 67.4 5.4 Total 57.7 46.8 -10.9 **OEEC** Countries 1. Imports & Exports 16.0 52 - 1 36.1 (a) Private (b) Government 11.9 50.4 38.5 14.6 44.5 29.9 -20.4 14.6 35.0 0.1 35-1 35.0 0.1 26.1 26.0 0.2 3Ε1 30.9 -23.30.1 23.4 Foreign Travel 0.50.5 0.4 0.4 0.30.3 0.3- 0.3 Transportation 1.6 1.1 i - 2 0.90.7 0.8 0.3 1.1 0.1 1.3 0.7 + 0.6 Insurance 0.2 0.20.2 0.2 0.2 $0 \cdot 2$ 0.2+ 0.10.1 ő. Investment Income 0.6 0.6 0.2 0.9 ...0.3 + 0.1 0.30.2 0.1 Government not included elsewhere 0.20.3 0:4 0.5 0.1 0.3 0.6 0.3 0.3 0.5 0.2Miscellaneous 1.9 0.71 . 2 0.9 0.9 0.8 $0 \cdot 7$ 0.1 0.6+ Donations: (i) Official · 0.1 0.1 (ii) Private 0.5 0.3 0.2 0.2 + 0.2 0.2 0.30.1 0.2 0.2 20.6 . g 90.7 70.1: Total ... 14-8 79.7 64-9 17.5 79 - 1 61.6 -42-3 18-6 60.9 Rest of Non-Sterling Area 1. Imports & Exports (a) Private ₹28:5 36.0 7.5 24.2 32.0 7.8 22.5 + 12.6 35:1 20.4 + 8.528.9 0.1 (b) Government 14.9 - 14.8 0.3 15.8 19.8 16.1 18-1 22.9 1.7 $-21 \cdot 1$ 1.8 Foreign-Travel -0 • 1 0.2 0.1 0:1 0.1 0.1 0.1 + 0.1 0.1 3. Transportation 0.5 1.7 1.3 0.5 1.8 $2 \cdot 7$ 0.72.0 2.2 0.5 + 1.7 0.20.3 Insurance 0.1 0.2 0.1 0.1 0.4 + 0.3 0.4 0.5 0.25. Investment Income 0.3 0.3° 0.3 0.2 0.1 0.1 Government not 0.7 0.4 + 0.3. included, elsewhere 1.1 0.4 0.8 0.9 .1.0Miscellaneous 0.6 0.6 0.7 0.4 0.7 0.6 0.1 + 0.9 1.7 0.8 Donations: (i) Official (ii) Private 0.50.1 + 0.4 0.5 0.1 + 0·4 - 20·5 0.6 0.6 0.1 + 0.549.7 33.0 52.8 19.8 29.2 42.4 36.8 46-1 --

1 Figures for non-monetary gold movement (net) amount to Rs. minus one crore in 1951-52 under Dollar Area and nil thereafter.

2 Preliminary. † Includes silver despatched to U.S.A. delivered to the American Embassy valued at Rs. 64.8 crores and Rs. 9.6 crores during April-June 1957 and July-September 1957 respectively in fulfilment of Lend-Lease obligations.

TRADE
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		TOT	TOTAL"	_		NVICINI	NV			BRITIS	ISI.			XC):	NORMON		
Year/ Month	Ë	Entered	๋	Cleared	Entered	red :	. Clearer	ared	En	ered	Ĭ	Hearrel .	East	ered .	3	Sepred	
	Veasols	ម	Vessols	Tons	Vessels	Tons	Vessels	Tons .	Vessels	Tons	Vessels	Your	Versells		Veasels	Figure 1	
face a series a magnetime of	- ;	4 4	2 5			- 1		C 1	- i	. VA.	,		2 3	-	= ;	2 ;	
1001-02	3,648	9,505,360	3,031	1,599,107	•	0,000	90	001,027	700	1,070,083		3,822,287	2007	4,163,747		2,023,012	
1952-53	2,866	8,917,447	4,346	9,453,314	_	664,327	750	800,335	878 <u>)</u>	317,127,		4,318,020	£ 23	3,701,15.1	_	4.141.738	
1953-54	2,673	9,109,409	3,854	10,492,910	•	584,000	939	947,072	000	4,082,800	_	1,603,077	9:6	11,811,457		4,800,706	_
1954-55	2,744	9,267,123	3,647	9,501,372		743,428	1,358	082,126	ě	4,632,40H	1007	176,008,1	1.15	3.801.287	_	4,209,876	
1955-56	2,902	9,780,984	4,209	8,711,299		725,005	1,776	841,930	028	4,408,462		8,773,012	1,312	4.686.927	_	4.0005.458	
1950-57	3,069	9,922,808	3,785	8,204,580	783	867,838	1,415	735,753	088	3,000,142		3,415,954	1.17	5,068,R2H	100	4,052,873	_
							-										
May 1956.	237	773,058		745,475	92	52,804	25	50,478	77	369,913	₩	365,009	=	350.341	2	329,688	
June "	208	801,453	279	689,787	32	62,624	87	71,697	87	378,002	8	316,247	- S	300,737		301.843	
July	237	869,840		700,441	<u>8</u>	81,048	131	60,034	82	300,266	3	278,603	¥	388,020		362,804	
August "	192	718,087		604,146	Ę	62,005	86	67,662	150	281,426	111	263,290	88	374.607		2383, 1365	
September "	797	873,839		724,902	불	80,777	5	64,880	38	332,478	:: :	311.456	9	451,604		355,667	
October "	253	824,722		696,219	92	53,524	8	613,573	£	344,080	₹	201,440	117	426.218		306,116	
November "	300	850,022		661,539	13	66,202	=	72,006	77	308,964	33	246,840	113	474,700		341,784	
December ,,	326	849,391		725,612	113	23,242	153	02,635	<u>×</u>	326,014	ž	321,476	135	429.241		341.001	
January . 1957	287	849,403		564,400	8	73,348	=======================================	48,488	×	330,670	20	214,636	÷	4416.3730		301.276	
February ,,	254	760,998		639,269	2	67,760	173	82,120	67	278,430	839	1029,301	1333	437.808		361.480	_
March "	281	984,187		720,752	53	100,002	122	47,781	86	333,333	æ	268,732	577	649 869	•	300, 100	
April "	320	1,036,859		659,944	92	02,036	257	92,682	30	335,474	=	213,406	1111	15.17.440	-	363 860	
May "	766	930,994		644,321	8	103,597	137	67,974	83	321.128	33	222,284	- 2	200 000		36.4 0.63	
Junc ,,	272	975,308		721,390	23	77,042	10:3	68,175,	X7.	363,273	**	282,225	13%	644,993	3	300,074	
1 Including	repeater	Including repeated soggeter of steam an	attestin 3	nel golding ve	marely bloc	i torntoricky	track actions	Second Sections	The state of the s	171 171 171	,		,		I	-	,

r

Including repeated voyages of steam and sailing vessels that entered and eleared with eargies from and to longin countries,
 Including Native eraft,

					No.	52-RAILWAY	ILW	1	AFFIC	TRAFFIC-WAGON	160h	1 LOADINGS	Ž	gs				In thousands	meds.
Year] Month	Total no. of Wagons loaded	Coal and coke	Grains and pulses	Oil	Raw	Cotton manu- factures	Raw jute	Jute manu- factures	Sugari	Ç. ment	Pig I	fron and steel (others)	Tea K	Man- ganese ore	fron	Other	Missell- angons full	Miscell- anrons small	Raff. way
	1	63	ю	*	123	æ	1	æ	G	97	=	27	2	7	15	22	Walgoris 17	81 Walioms	8
1951-52	11,068	2,498	984	150	96	29	128	81	134	273	**	25.6	7 3		301	, *	4.176	0103	, 224
. 202-03	11,413	2,025	949	17	108	19	188	77	163	201	22	26:0	46		326	22	1,176	25	1.619
1303-04	11,082	1.922	800	3	35	19	152	9	180	344	52	22.5	17		357	2	2,747	1 067	1 67.0
1954-55	11,782	2,123	938	184	88	62	164	13	200	388	27,	281	47		173	=	2000	100	
1955-56	12,751	2,120	974	213	111	67	149	29	517	412	7	230	3		187		2000	1,176	972.
1956-57	13,586	2,265	1,023	210	108	87	207	77	610	427	30	288	100	-	197	=	A A C. C.		
		2,389	1,225	214	104	22	217	22	2867	3	55	476	7		723		1000	* 1000	200
April 1957		. 197	23		2	8	16	31	5	577	6.5	77	ŝ		2		337	100	1271,12
May "	2,469	280	219	13	22	13	3	4	120	11	ల	69	~	~~		• 3	600	70.0	
June	3,562	199	334	12	200	18	48	2	16.4	S		101			112	2	141	104	200
, yuly	4,663	758	438	22	 22: 	21	18	-	183	145	=	22.2	2	-	. 7	1 2	272	77.7	922
" Isnany	5,781	957	533	~ ~		26	67	80	203	22	22	177	2		. 73	; ;		2007	100
September "	6,893	1,152	628	33	2 2	30	87	2	223	220	=	219	22		218	7	2776	16.60	200
" Cetoner	8,056	9921	736	101	46	45	163	123	22	26.3	13	261	20		646		202		
roveriner,	7,240	1,57.6	7	129	3	5.5	137	16	273	602	77	202	1		200		27 61 61	366	27.6
Terminet 1020		1.168	541	225	Z	40	162	32	35.4	560	22	27.0	25	quer.	570	1	276	2007	27.07.
-	•	1,979	1,623	7.	\$	4.5	186	23	337	. 413	222	707	7		600			11911	
remuary "	13,011	2,172	1,123	131	23	4.9	202	22	519	45.6	37	43.5	7		620	2 2			
March "	14,335	5,55,5	1,225	214	104	525	217	25	2		3	0.1		₩.		2 3	2016	()()()	1000
April "	1,238	. 220	111	£3	<u></u>	*	1	27	. 23		2 2		-		 :: ::	3,	1,61171	1,037	3/0/2
Mry "	2,438	431	23.4	40	200	L	25	. 4	65		1		-		3	٠ ي د	417	5 ,	12

May ... 2.438 431 234 40 | 18 | 7 | 29 | 4 | 52 | 58 | 5 | 78 | 4 | 27 | 79 | 16 | 502 | 177 | 304 | Not :—The figures relate to broad and metre gauges of class I railways. The monthly hyperes are progressive from Spril, equated to SLS wagens (1.18.C) — 2.1.A.C.) and incorporate revisions in respect of earlier months. I Including sugarcane from November, 1855.

No. 53-CENTRAL BANKS ...

End of			Note		DEPO	SITS	• • • •	Total	Gold	Loans	AND AI	VANCES '	Govern- ment
1	Eı	nd of	circula- tion	Total	ment-	Banks	Others			Total	vern-	Others	securi- ties and other invest-
1956-57 382 380 380 981 468 448 468 448 449		•	1	2	1				1	·	9	10	ments
1957-58 380 386	1056-57		382				ustralia						488
May	1957-58		390					981	458		- • •	••	46
June "		1958			• -		••••				• • •		494
1956-57 1,844 633 66 641 27 2,735 1,892 4,145 4,014 131 131 1356-57 1,844 633 66 641 27 2,735 1,892 4,145 4,014 131 131 1356-57 1,844 633 66 641 27 2,735 1,025 2,642			300	••	• •	•••	1	740	440			••	,
1957-58	•	,,			÷						(.		:
April 1958. 1,832 640 60 554 25 2,642 — — — — May , 1,844 633 66 541 27 2,735 — — — — 1956-57 14,670 9,378 5,077 4,076 226 26,189 18,924 4,145 4,014 131 13 1957-58 14,670 9,378 5,077 4,076 226 26,189 18,924 4,145 4,014 131 13 1956-57 1666,208 272,188 236,875 11,625 23,688 1,037,608 447 236,163 850 235,813 509,898 1957-58 688,606 319,167 240,505 8,030 69,858 1,157,729 447 5426,72 2,850 539,787 382,72 April 1958. 703,767 123,057 43,428 6,020 73,407 981,749 447 460,447 — 460,447 255,848 250,100 100,100 1												<u></u>	
May				*	-] : " "	i '					-	••
June										_		. -	l
1956-57 14,670 9,378 5,077 4,075 226 26,189 18,924 4,145 4,014 131 13 13 13 13 13 13		• • • • • • • • • • • • • • • • • • • •				041		2,733) -				
1956-57 1958 1958-57 1958-57 1958-57 1958-58	J		-				1	·	(D)	, · .			' .
April 1958	1956-57		14.670	9.378	5.077	4.075				vi.) 4.145	4,014	131	123
May June June June June Japan (in millions of Yen) Japan Japan (in millions of Yen) Japan J		••	1		ł.			•		.,	1 1		!
May June June June June Japan (in millions of Yen) 1956-57 666,208 272,188 236,876 11,625 23,688 1,037,606 447 236,163 850 235,313 509,98 1957-58 688,696 319,167 240,505 8,803 69,858 1,157,729 447 542,637 2,850 539,787 382,72 April	A:1	1058					-						
June				••	ì· .	1 .			::	••		••	
1956-57 668,208 272,188 236,875 11,625 23,688 1,037,606 447 236,163 850 235,313 509,98 1957-58 688,696 319,167 240,505 8,803 69,858 1,157,729 447 542,637 2,850 539,787 382,72			· .	••	••	•••	•••]	••	••	••	••
1956-57 668,208 272,188 236,875 11,625 23 688 1,037,606 447 236,163 850 235,313 509,98 1957-58 688,696 319,167 240,505 8,803 69,858 1,157,729 447 542,637 2,850 539,787 382,72 April 1958. 703,767 123,057 43,428 6,220 73,407 981,749 447 460,447 — 460,447 — 460,447 — 460,447 — 460,447 — 460,447 — 460,447 — 460,447 — 460,447 — 460,447 — 460,447 — 460,447 — 460,447 — 506,147 —			i				lanan	l (in millio	ns of Ven)	~			-
April 1958. 703.767 123.057 43.428 6.220 73.407 981.749 447 460.447 — 460.447 295.84 May	1956-57		666,208	272,188	236,875		23,688				. 850	235,313	509,981
May June "	1957-58		688,696	319,167	240,505	8,803	69,858	1,157,729	447	542,637	2,850	539,787	382,729
May	Anril	1958	703,767	123,057	43,428	6,220	73,407	981,749	447	460,447	_	460,447	295,845
Pakistan (in millions of P. Rs.) 142 2,13 1956-57 3,276 763 549 123 91 4,224 1,739 236 94 142 2,13 2,65 2,			660,370	125,366	52,212	7,001	66,151	935,419	. 447	451,864		451,864	253,201
1956-57 3,276 763 549 123 91 4,224 1,739 236 94 142 2,13 1957-58 3,369 972 758 163 51 4,512 1,389 286 155 131 2,65 April 1958 3,425 1,079 818 209 51 4,689 1,271 216 127 89 3,00 May 3,347 1,149 860 236 53 4,677 1,263 181 139 41 3,04 June 3,3,373 1,077 817 209 51 4,637 1,231 152 110 42 2,88 1957-58 111 89 41 45 2 212 83 4 — 4 4 1957-58 1114 86 38 46 2 231 68 3 — 3 66 May 3, 116 54 8 44 2 201 57 3 — 3 66 May 3, 116 54 8 44 2 201 57 3 — 3 66 May 3, 116 54 8 44 2 201 57 3 — 3 66 May 3, 116 54 8 44 2 201 57 3 — 3 66 May 3, 116 54 8 44 2 201 57 3 — 3 66 May 3, 116 54 8 44 2 201 57 3 — 3 66 May 3, 116 54 8 44 2 201 57 3 — 3 66 May 3, 116 54 8 44 2 201 57 3 — 3 66 May 3, 116 54 8 44 2 201 57 3 — 3 66 May 3, 116 54 8 44 2 201 57 3 — 3 66 May 3, 208 56 May 3, 208 56 3 — 3 66 May 3, 208 56 May 3, 208 56 3 — 3 66 May 3, 208 56 May	June	,,	701,203	105,830	39,186	5,440	61,204	954,517	••	506,147		506,147	216,072
1957-58					1		kistan	(in millio	ns of P.	Rs.)			
April 1958. 3,425 1,079 818 209 51 4,689 1,271 216 127 89 3,00 May 3,347 1,149 860 236 53 4,677 1,263 181 139 41 3,04 June 3,3373 1,077 817 209 51 4,637 1,231 152 110 42 2,88 South Africa (in millions of £ S. A.) 1956-57													2,130
May 3,347 1,149 860 236 53 4,677 1,263 181 130 41 3,04 June 3,373 1,077 817 209 51 4,637 1,231 152 110 42 2,88 South Africa (in millions of £ S. A.) 1956-57 111 86 38 46 2 212 83 4 — 4 4 April 1958. 114 66 19 44 2 212 63 4 — 4 6 May 116 54 8 44 2 201 57 3 — 3 6 1956-57 1,903 315 14 229 73 2,237 — 19 . 2,20 1957-58 1,993 311 17 215 79 2,322 — 19 . 2,28 April 1958. 2,010 303 10 220 73 2,332 — 29 . 2,304 <	1957-58	•• ••	3,309	912	758	103	61	4,512	1,389	286	155	131	2,008
June ", 3,373 1,077 817 209 51 4,637 1,231 152 110 42 2,88 1956-57		1958											3,005
South Africa (in millions of £ S. A.) Sout					t .				1,263	181			3,044
1956-57 111 89 41 45 2 212 83 4 — 4 4 4 1957-58 114 86 38 46 2 231 68 3 — 3 6 6 4 6 2 231 68 3 — 3 6 6 6 6 3 — 3 6 6 6 6 3 — 3 6 6 6 6	June	,,	3,310	1,077		209	, 91	4,037	1,201	. 132	_ 110	. 42	. 2,001
1957-58 114 86 38 46 2 231 68 3 — 3 66 April 1958 114 666 19 444 2 212 63 4 — 4 May , 116 54 8 44 2 201 57 3 — 3 66 June , 116 64 16 45 3 208 56 3 — 3 66 United Kingdom (in millions of £ sterling) 1956-57 1,903 315 14 229 73 2,237 — 19 2,20 1957-58 1,993 311 17 215 79 2,322 — 17										S. A.)	}	4	40
April 1958 114 66 19 44 2 212 63 4 — 4 6 May " 116 54 8 44 2 201 57 3 — 3 66 June " 116 64 16 45 3 208 56 3 — 3 66 1956-57 . 1,903 315 -14 229 73 2,237 — 19 . 2,20 1957-58 . 1,993 311 17 215 79 2,322 — 17 . 2,28 April 1958. 2,010 303 10 220 73 2,332 — 29 . 2,28 May " 2,034 294 13 210 72 2,346 — 29 . 2,28 June " 2,038 316 13 230 72 2,372 — 13 . 2,301 1957-58		•• ••								3	= {	. 3	42
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June " 116 64 16 45 3 208 56 3 — 3 6 1956-57 1,903 315 14 229 73 2,237 — 19 2,20 1957-58 1,993 311 17 215 79 2,322 — 17 2,288 April 1958 2,010 303 10 220 73 2,332 — 29 2,288 May " 2,034 294 13 210 72 2,346 — 29 2,301 June " 2,038 316 13 230 72 2,372 — 13 2,345 United States (in millions of \$ U.S.) United States (in millions of \$ U.S.) U.S.) 1957-58 26,537 19,650 474 18,532 645 50,731 20,948 177 23,628 April 1958 26,537 19,516 594 1							_						. 64
United Kingdom (in millions of £ sterling) 1956-57 1,903 315 14 229 73 2,237 19 2,200 1957-58 1,993 311 17 215 79 2,322 17 2,288 2,288 2,010 303 10 220 73 2,332 2,332 2,294 13 210 72 2,346 29 2,303 2,332 2,345										3	=		68
1956-57 1,903 315 14 229 73 2,237 — 19	U				-			,					
1957-58 1,993 311 17 215 79 2,322 — 17	1956-57		1 903	315	14							-	2.201
May								2,322	-	17		- 1	2,289
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June ,, 2,038 316 13 230 72 2,372 — 13			2,010	294									2,200
United States (in millions of \$ U.S.) 1956-57 26,454											1		2,343
1956-57 26,454 19,835 591 18,629 615 51,016 20,774 1,018 23,146 1957-58 26,537 19,650 474 18,532 645 50,731 20,948 177 23,628 April 1958 26,375 19,516 594 18,254 668 51,315 20,563 194 23,681			1		. :	Unit	ed State	ı . es (in mil	lions of S	U. S.	, .		•
1957-58 26,537 19,650 474 18,532 645 50,731 20,948 177 23,628 April 1958. 26,375 19,516 594 18,254 668 51,315 20,563 194	1956-57	•			591	18,629	615	51,016	20,774	1,018	••		23,149
00 750 10 414 . 000 10 150 050 50 053 00 300 1			26,537	19,650	474	18,532	645	50,731	20,948	177	• • •	•••	23,628
00 FEO 10 414 . 000 10 10 0 00 FO 017 00 3mg	April -	1958	26,375	19,516				- 51,315	20,563	194			23,681
June	May	, ,,	26,570		1	1	858		20,173	.: _186			24,162

Sources:—Australia: Commonwealth Bank of Australia. Canada: Bank of Canada. Germany: Monthly Report of the Bank Deutscher Lander. Japan: Bank of Japan. Pakistan: State Bank of Pakistan. South African Reserve Bank. United Kingdom: Bank of England. United States: Federal Reserve Bulletin.

No. 54-COMMERCIAL BANKS' BUSINESS, BANK DEBITS AND MONEY SUPPLY

	·		``			OT A T					<u> </u>	ļ	
	}-		, D======	CC	MMER	CIAL	BANKS) <i>F</i>	1 6	_	MONEY	20bbr'a8
End o	of .	Total	Deposits De-	Time	Cash and balan-	Advan- ces and dis-	Invest- ments		centage o		Bank debits*	Cur- rency	Deposit money
•			mang		ces with banks	counts		-	deposits	1 .			
·		1	2	3	4	Austra	6 lia@ (ir	7	8 of CA	1 9	10	11	12
1956-57 1957-58		1,604 1,659	1,246 1,245	358 414	391 393	831 863	322 346	24.4	51.8 52.0	20.1	2,388 2,438		1,291
April May	1958	1,625 1,565	1,214 1,156	412 409	376 361	933 903	286 237		55·5 59·6	17·6 15·2	3,047 2,433	••	
June	"	••	••		• • •	•••		• • •			••	}	••
•		-		ļ		Canada	† (in mi	llions of	\$ C.)				
. 1956-57 1957-58	••	12,215	3,496	6,597	744 	6,347	3,866 	6.1	52.0	31.6	16,730 16,801	1,607	3,328
April	1958]								.,	17,839		
May	,,	••	••			•••	••.	••	••	· ••			••
June	"	. ••	••		. • •	1	••	•••	••	••		••	••
	-				1	Pakista '	n (in mi	llions of	P. Rs.)	1			
1956-57 1957-58	•	2,204 2,528	1,592 1,836	613 692	206 250	1,345 1,457	822 957		61·0 57·6	37·3 37·8	761 844	3,516 3,622	
April May June	1958 "	2,563 2,588 2,588	1,827 1,829 1,839	736 759 749	302 298 294	1,346 1,300 1,342	1,000 1,036 1,010	11.5	52·5 50·2 51·8	39·0 40·0 39·0	779 780 658	••	••
					So	uth Afr	ica (in i	nillions (of £ S.	} A.)			
1956-57 1957-58	••	492 507	377 382	115 125	78 74	285 334		15·9 14·5	57·9 65·8		1,177 1,353	107	298
April May	1958	505 502	380 ^ 375	125 127	69 69	344 333		13·7 13·8	68·1 66·4		1,168 1,263	••	
June	"	••	••		•••			••	••			••	••
				1	Unit	i ed King	dom (in	millions	of £ St	erling)		,	
1956-57 1957-58	·	6,161 6,365	3,834 3,655	2,327 2,710	766 795	3,483 3,561	1,993 2,094	12·4 12·5	56·5 56·0	32·4 32·9	14,668 15,462	1·79 1·88	3·57 3·38
April May	1958	6,450 6,411	3,703 3,663	2,747 2,748	841 822	3,557 3,510	2,136 2,163		55·1 54·7	33·1 33·7	14,935 15,019		
June	"	6,669	3,851	2,817	893	3,670	2,181		55.0	32.7	14,907		••
					Ur	ited St	ates (in	millions	of \$ U.	S.)		j	
1956-57 1957-58	••	100,895 105,584		23,244 26,776	16,613 16,694	54,255 54,436	32,773 36,807			32·5 34·9	197,231 203,844	27.4	105-2
April May	1958 ,,	107,272	79,366	27,433 27,906	16,602 16,695	54,496 53,591	39,488 40,032	15.6	49·9 50·0	36·2 37·3	204,100 195,100		••
June	",	<u> </u>	<u> </u>	1	<u> </u>	1	<u> </u>	<u> </u>	<u> </u>	<u> </u>		··]	

^{*} Relating to the period; annual figures relate to March. Figures for Pakistan and United Kingdom relate to cheque clearings. § Figures are in billions for United Kingdom and United States. @ Includes Commonwealth Trading bank. Monthly figures are averages of weeks ended Wednesdays. † Col. 1 is inclusive of other deposits.

Sources: Commercial Banks' business and Bank debits:—Australia: Commonwealth Bank of Australia. Canada: Bank of Canada and International Financial Statistics. Pakistan: State Bank of Pakistan. South Africa: South African Reserve Bank. United Kingdom: Committee of London Clearing Bankers—London. United States: Federal Reserve Bulletin. Money Supply:—Monthly Bulletin of Statistics—United Nations.

55—PRODUCTION AND PRICES—INDEX NUMBERS

[1953=100]

						[100	0-100						8
4		Indus-	Whole-	Con-	Security	Import	Export		Whole-	Con-	Security	Import	Export
Average of		trial pro-	sale	sumer	prices	prices	prices	trial pro-	sale	sumer	prices	prices	prices
months/	- 1	duction	prices	prices	1	'	- '	duction	prices	prices	-	1	1
month	1	1	1 2	3	4	5	6	7 1	8	9	10	11	12
	i			Aus	tralia	1		1		Japan		i	1
1956-57			108	110	95	106	87		104	106	1	99	95
1957-58		i l	107	113	95				103	108	1	99	96
February 1	958		105	!	95				100	107	1	92	. 93
March	,,		105	114*	95				99	107	i '	91	92
April	٦, ١	ı İ	105		96)	1	99	108	1	90	91
-		į į	1				· '	1		·			}
	!		1		anada		!	!	Unite	ed King	dom	ļ	· ·
1956-57		116	103	103		104	103	113		113	••	106	106
1957-58		113	103	106			103	115	••	117	• • •	103	110
February 1	958	109	103	107	ř	109	102	119		117		98	110
March	.,	108	103	108	1		103	119	••	-118	••	97	109
April	,,		103	108			103	111		119		98	109
				_			.'				,	·	
	1			German [,]	y (West)		'	(ited Sta	tes	1	
1956-57	• •	141	104	105		103	102	107	105	102	1]	105	104
1957-58	٠	147	106	108	•••	102	104	104	107	106			
	1958	143	107	110.		97	105	97	108	107		102	107
March	,,	1 45	107	110		97	103	96	109	108		'	• • •
April	,,	152	106	110		96	104	94	108	108	<u> </u>	<u> </u>	

Note: - Security Prices: Indexes of Australia relate to Government securities taxed at current commonwealth rates less: rebate of 2/- in the \mathcal{L} ; those of Canada and U.K. relate to Bonds. Indexes for Germany relate to fixed-interest bearing R.M securities. The figures of U.S.A. include all fully taxable marketable $2\frac{1}{2}$ per cent bonds first callable after 12 years. * Relating to quarter January-March.

Sources: Monthly Bulletin of Statistics-United Nations, International Financial Statistics, and Commonwealth Bank of Australia.

No. 56-PRICES OF GOLD AND SILVER

		1	·		GOLD (pe	r tola)			SILVER (per 100	tolas)
End :	of .	Belgium 1	France 2	Pakistan 3	Switzerland 4	United Kingdom 5	United States 6	Pakistan 7	United Kingdom 8	United States
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1956-57		63 • 25	73.46	112·25	62.34	62.62	62.50	189 - 25	165.88	163.17
1957-58		63.00	68 23		62.70	62.33	62.50		158 33	158 - 26
April	1958	62.98	69 · 16		62 · 73	62.30	62.50		158.33	158 • 26
May	,,	62.93	69.55		62.73	$62 \cdot 35$	62.50		158.07	158.26
June	"					$62 \cdot 58$	62.50	• •	156-25	158.26

Note: -1 tola=3/8 of one fine ounce. Prices are based on the official rates of exchange prevailing on the relevant dates The Australian domestic price of silver is based on the London spot price of fine silver and is calculated on a London-Australiar exchange rate of £ 125-10-0. The fixed maximum price of gold has been £ 15.625 since May, 1954.

Sources: International Financial Statistics, State Bank of Pakistan Bulletin, P.T.I. Ltd. and Commonwealth Bank of Australia.

No. 57—DISCOUNT RATES OF CENTRAL BANKS

[Per cent per annum] Central Bank of Central Bank of Present rate Previous rate Date effective Present rate Previous rate Date effective 1 3 6 8 Argentina 3.5 Dec. 1957 6 Austria 5 4.5 17-11-1955 Netherlands 4.00 4.50 31-3-1958 4.25 Belgium 4.50 31-3-1958 New Zealand 19-10-1955 Burma 3 Feb. 1948 14- 2-1955 1- 7-1948 Norway 3.5 2.5 1.79 1.62 Canada May 1958 Pakistan Ceylon 2.5 3 11-6-1954 Peru 6 5 13-11-1947 Chile 6 4.5 Feb. 1957 Sept. 1957 Philippines ... 4.5 2 Costa Rica ... 1-4-1954 5 Portugal 2:5 3 12-1-1944 Cuba 5.5 4.5 Dec. 1957 South Africa 29- 9-1955 4.5 July 1957 May 1958 Denmark 5 $5 \cdot 5$ Apr. 1958 Spain 5 4.25Apr. 1957 13-8-1957 El Salvador.. 4 3 Sweden 4.5 Б France 5 15-5-1957 Switzerland 2.51.5 Germany 3 3.5 27-6-1958 Thailand Feb. 1945 May 1956 June 1956 Greece 10 9 Turkey 6 4.5 United Kingdom 19-6-1958 India 4 3.5 16-5-1957 5.5 Indonesia 3 4 1-4-1946 U.S.A.¶ 21 May 1947 4.5 Italy 6-4-1950 Venezuela .. Japan 8.40 7.67 8-5-1957 Mexico 4.5 4-6-1942

¶ Discounts and advances to member banks—Advances secured by Government obligation and discounts of and advances secured by eligible paper. ‡ The date effective varies from April 18, 1958 to May 9, 1958. Source: Federal Reserve Bulletin and Reuter.

DIRECTORS OF CENTRAL BOARD, MEMBERS OF LOCAL BOARDS AND SENIOR OFFICERS OF THE RESERVE BANK OF INDIA

(1-7-1955)

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Deputy Governors

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Directors Nominated under Section 8(1)(c) of the Reserve Bank of India Act

J. R. D. Tata D. R. Gadgil K. C. Mahndra Dhirendra Nath Mitra Gorakhnath Sinha

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Secretary to the Govt. of India, Ministry of Finance.

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Manager`
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RESERVE BANK OF BULLEIN



RESERVE BANK OF INDIA

BOWBAY

24/13-939

RESERVE BANK OF INDIA BULLETIN

August 1958





Reserve Bank of India
BOMBAY

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Department of Research and Statistics Reserve Bank of India Post Box No. 1036 BOMBAY VOL. XII

AUGUST 1958

Number 8

REVIEW OF FINANCIAL AND ECONOMIC CONDITIONS FOR JULY 1958

During July, which usually marks the trough of the slack season, there was a further falling off in the demand for funds. Scheduled bank General credit showed decline. a The credit-deposits ratio moved Money supply with the public showed a substantial reduction. Despite a diversion of substantial funds into the new State loans which were floated on July 15-17, the shortterm money market continued to rule extremely easy, with money rates tending to lower levels. Reflecting mainly the prevailing conditions, the gilt-edged market continued to rule firm. Against this background, the Union Government resumed, after a lapse of 27 months, the weekly auctions of Treasury bills in the last week of July with an offer of Rs. 1 crore. The general uptrend in share prices noticed since last March continued, the weekly variable dividend industrial securities index (base: 1952-53=100) rising from 133.2 to 137.4. In bullion, the recent downtrend persisted.

Commodity prices recorded a further rise during July, the Economic Adviser's weekly general index of wholesale prices (base: 1952-53=100) moving up from 113.3 to 116.2.

In the field of foreign trade, the main development was the announcement of further measures for promotion of exports; these consisted of (1) liberalisation of conditions for imports of raw materials used in specified articles for export, (2) abolition of the export duties on sesamum oil, nigerseed, sesamum, kardiseeds, linseed and groundnut and (3) release of export quotas for various commodities including cement, kardiseed, nigerseed and linseed oilcake.

A. FINANCIAL

2. The prevailing slack conditions were fully reflected in the consolidated position of scheduled banks revealed by their returns Money and Banking July. Scheduled bank for credit continued to decline, although the fall during the month at Rs. 16.5 crores was smaller as compared to that in the preceding month (Rs. 20.3 crores) as well as to that in the corresponding month of the preceding year (Rs. 31.7 crores). On the other hand, deposit liabilities showed a substantial net rise of Rs. 34.5 crores, in contrast to the net decline of Rs. 4.4 crores in the preceding month. In the result, the credit-deposits ratio came down from 60.1 per cent to 57.7 per cent. Banks utilised their surplus resources mainly in further building up investment portfolio which went up by more than Rs. 50.0 crores, a good part of this increase presumably going into the new State loans floated during mid-July. The investment-deposits ratio shot up by 2.6 per cent to 35.0 per cent, the highest since March 1956. At the same time, cash and balances with the Reserve Bank went up by Rs. 1.9 crores to Rs. 140.8 crores and borrowings from the Bank went down by Rs. 5.3 crores to Rs. 9.7 crores.

An event affecting banks was the resumption of the sales of Union Treasury bills which had remained suspended since April 1956. Applications against an offer of Rs. 1 crore on July 29, 1958 amounted to Rs. 1.6 crores, the average rate of the accepted tenders being Rs. 2.726 per cent per annum. The weekly offer has since been successively raised to Rs. 4 crores during the week ended August 22, 1958.

Short-term money rates, which had remained rather sticky since February 1958

showed a marked decline during July. In Bombay, the call rate among the larger banks dropped from 3 per cent at the end of June to $2\frac{1}{4}-2\frac{1}{2}$ per cent. The rate among the smaller banks also declined from 3 per cent to $2\frac{1}{2}-2\frac{3}{4}$ per cent in the first week of July, although it hardened again slightly to $2\frac{3}{4}-3$ per cent towards the close. The rate for house money eased from $4\frac{1}{8}-4\frac{1}{4}$ per cent to $3\frac{3}{4}$ per cent and that for term money (for 1-6 months) from $4\frac{1}{4}-4\frac{3}{8}$ per cent to $4\frac{1}{8}-4\frac{1}{4}$ per cent. In Calcutta, the inter-bank call rate moved down from $3\frac{1}{4}-3\frac{1}{2}$ per cent to 3 per cent.

During July, money supply with the public recorded a further decline of Rs. 29.1 crores, which was larger than that in June (Rs. 12.9 crores), but smaller as compared to that in July 1957 (Rs. 36.6 crores). Componentwise, currency with the public fell sharply by Rs. 35 crores, while deposit money rose by Rs. 5.9 crores.

Total money supply at end-July stood at Rs. 2,350.7 crores, a rise of Rs. 43.3 crores over the year. In the current slack season (i.e. since end-April 1958) to end-July, money supply registered a sharper decline of Rs. 96.9

crores as compared to Rs. 55 crores in the corresponding period of the 1957 slack season.

The decline in money supply during July was brought about mainly by the continuing return-flow of bank credit, accretion to time deposits, and deficit in balance of payments. Bank credit to the public, which had declined by Rs. 15.2 crores in June, was reduced further by Rs. 14.5 crores during July. Banks' time liabilities rose by Rs. 21.8 crores as against a decline of Rs. 6 crores in June. The external deficit, as measured by the fall in foreign assets held by the Reserve Bank, amounted to Rs. 20.5 crores as compared to Rs. 24.7 crores in June. As against these, the deficit on Government account continued to be be the major expansionist factor, accounting for Rs. 45.2 crores; bank credit to Government aggregated Rs. 71.1 crores comprising (i) a rise of Rs. 32.1 crores in the rupee investments of the Reserve Bank, (ii) an increase of Rs. 50.9 crores in banks' investments in Government securities and (iii) a reduction of Rs. 11.9 crores in the Reserve Bank's loans and advances to Governments, while Government balances with the Reserve Bank went up by Rs. 25.9 crores.

VARIATIONS IN MONEY SUPPLY* AND RELATED DATA

(In Crores of Rupees)

	Outstand- ing as on	Variations	during the	month of		during the season
	July 25, 1958	July 1958	June 1958	July	1958	1957
			1999	1957	(April 26 to July 25)	(April 27 to July 26)
. Money Supply with the Public		· -				
	1,565.0	-35.0	-14.4	-40.7	75·5	-64.3
(b) Deposit Money (c) Total Money Supply (a+b)	2222	+5.9	$^{+\ 1\cdot 5}_{-12\cdot 9}$	$+4\cdot 1$	-21.4	+9.4
(c) Total Money Supply (a+b) Central Government's Deposits with the Reserve		$-29 \cdot 1$	-12.9	-36.6	-96.9	-55.0
Bank of India	70.1	+11.5	→ 0·4	$+ 2 \cdot 1$	+17.1	$+1\cdot 1$
3. State Governments' Deposits with the Reserve						
Bank of India		+14.5	-5.8	- 6·1	+13.0	$-4\cdot2$
Foreign Assets of the Reserve Bank of India	197.2	-20.5	-24.7	-33.1	-70.6	-84.7
 Rupee Investments of the Reserve Bank of India Loans and Advances to Governments by the 		$+32 \cdot 1$	+52.7	+26.0	+92.0	+130.3
n nictia	740	-11.9	$-27 \cdot 4$	1 0.9	-40.0	+ 9.9
Banks' time liabilities (net)†	050 4	+27.8	-27.4	$^{+\ 2\cdot 3}_{+15\cdot 0}$	$-40.0 \\ +44.2$	$+64 \cdot 4$
B. Bank Credit‡†	0=0	-14.5	-15.2	-31.0	-59.6	-18-2
. Banks' Investments in Government Securities		+50.9	+ 7.5	- 0·8	+93.8	13.2

^{*} Provisional. † Data for non-scheduled banks are available upto May 1958; these have been assumed to be constant thereafter. ‡ Comprising: (i) advances and (ii) inland and foreign bills purchased and discounted in India.

3. Reflecting mainly the extremely easy money conditions, the Bombay gilt-edged market continued to rule Government firm during July, with price increases spread over a wide front. Scarcity of floating stocks was also reported in some short and medium-dated issues. The index for Government of India securities for Bombay (base: 1952-53=100) rose further from 98.9 to 99.1; it had reached a low of 97.9 in August 1957.

Loan-wise, the 3½ per cent 1964 Loan recorded the largest rise of 55 nP. at Rs. 99.10. The 3 per cent 1964 and the 3½ per cent 1965 Loans also rose by 30 nP. each and the 3 per cent 1959-61, the $3\frac{1}{2}$ per cent 1961, the $2\frac{3}{4}$ per cent 1962 and the $3\frac{1}{2}$ per cent 1967 Loans by 25 nP. each. The 3 per cent 1970-75 Loan rose further by 40 nP. to Rs. 87.80, the net rise in this loan since February 12 amounting to Rs. 2.10, with the yield (to redemption) falling from 4.15 to 3.98 per cent. The new Central Loans issued in May last viz., the 3½ per cent 1963, the 33 per cent 1968 and the 4 per cent 1973 Loans were quoting at end-July at a premium of 60 nP., 10 nP., and 5 nP. over their issue prices of Rs. 98.75, Rs. 99.50 and Rs. 100.00 respectively. The irredeemables, tended to ease, the 3 per cent Conversion Loan of 1946 declining from Rs. 71.10 to Rs. 71.00.

State Loans ruled quietly steady in the first half but turned active later following the floatation of the new State Loans. (For details please see July 1958 issue of this Bulletin). Over the month, the 3 per cent 1960 Bombay Loan showed a rise of 50 nP. at Rs. 98.20. The 3 per cent Bombay Loan 1962, the 3 per cent Madras Loan 1960 and the 4 per cent Kerala Loan 1968 also recorded gains of 35-40 nP. each. Among the new loans, the 41 per cent 1970 and 1971 Bombay Loans were quoting on July 31 at a premium of 35 nP. and 20 nP. respectively over their issue prices, but the Andhra Loan and the U.P. Loan showed discounts of 30 nP. and 5 nP. respectively; other loans were quoting at their issue prices.

4. On the Indian Stock Exchanges, equities recorded a further sizeable net rise during July, thus carrying forward the general recovery Industrial Securities movement noticed since last. The market March reacted bullishly to the upward revision in the retention prices of cement on July 1, as well as to the substantial reduction in cloth excise announced on July 3. Sentiment in textiles was also aided by expectations regarding the adoption by Government of further export promotion measures. In the third week, the market suffered a set-back following news of the West Asian crisis which for a time gave rise to fears of a possible world conflagration. With the easing of the international tension the market resumed the uptrend from July 19, aided by (i) prospects of substantial foreign aid, (ii) expectations of an early increase in the retention prices of steel, (iii) reports regarding a revival in cloth offtake, and (iv) the recommendations contained in the Textile Enquiry Committee Report released on July 28. The Reserve Bank's all-India index for variable dividend securities (base: 1952-53 = 100) rose from 133.2 at the end of June to 137.4 by the end of Julya net rise of 3.2 per cent. Since the end of February 1958 the index has risen by 12.3 per cent. Region-wise, the net rise over the month was the largest in Calcutta (3.7 per cent), followed by Bombay (2.6 per cent) and Madras (1.7 per cent). Most of the sub-groups participated in the rise which was relatively more marked in the case of jute textiles (11 per cent), other mining (9.2 per cent), electrical machinery and trading (7.7 per cent each), tea plantations (6.7 per cent), rubber plantations (6.1 per cent) and iron and steel (5.1 per cent).

In Bombay, Tata Steels, which were quoting at Rs. 163.75 xr on July 1, rose to Rs. 167.50 on July 14 and, after reacting to Rs. 160.25 on July 17, closed for the month at Rs. 168.25. In the textiles group, Bombay Dyeing rose from Rs. 56.70 to Rs. 59.40 and Kohinoor from Rs. 275.50 to Rs. 281. Among miscellaneous shares, Scindia went up from Rs. 18.48 to Rs. 19.72, mainly on encouraging reports regarding current earnings. A.C.C., which had already risen from Rs. 148.50 to Rs. 158.50 in June in anticipation of higher

retention prices for cement, eased slightly to Rs. 156.25 during July. Bombay Burmah also recorded a net decline of Rs. 4 to Rs. 575.

In Calcutta, Indian Iron rose from Rs. 22.80 on June 27 to Rs. 23.44 on July 14 and, after receding to Rs. 22.80 on July 17, recovered to close for the month higher at Rs. 24.87. Sentiment in this scrip was bullishly influenced by rumours of a bonus issue and expectations that the dividend would be maintained on the increased capital at one rupee per share (since materialised on August 12). Texmaco rose from Rs. 19.30 to Rs. 21.30 on July 30 mainly as a result of the announcement of higher dividend and closed for month at Rs. 20.70 x.d. Jute shares, which had eased somewhat during June, came into prominence again following expectations of better export prospects and the sustained firmness of gunny prices. Howrah, which had declined in June from Rs. 16.25 Rs. 16.12, rose to Rs. 18.25. Tea shares ruled active in the first half, on expectations of an early announcement of further relief to the tea industry, but they turned quiet in the latter half of July. Hantapara, after rising from Rs. 109 on June 27 to Rs. 127 on July 17, closed for the month at Rs. 121.

The Madras share market ruled firm in the first half of the month, the resultant rise being more marked in forward scrips. Subsequently, however, planting shares turned a shade easy following the declaration of lower dividends by some units in this group, while sentiment was also subdued by the non-materialisation so far of the anticipated reduction in the export duty on tea. Periakaramalai declined from Rs. 4.38 to Rs. 4.08 and Haileyburia from Rs. 19.75 to Rs. 19.50. Cochin Malabar, however, rose from Rs. 4.75 to Rs. 5.16. Coffee shares ruled, on the whole, steady; Consolidated Coffee, after easing from Rs. 28 to Rs. 26.85 recovered to Rs. 27.55. In the textiles group, Buckingham spurted up from Rs. 167 to Rs. 175. Madura, however, lost Rs. 1.50 at Rs. 34.

5. Except for a temporary spurt in the third week following the revolt in Iraq, the Bombay bullion market continued to rule generally easy during July, reflecting mainly the growing impact of the slack season. The resultant net decline was larger in gold

than in silver. The general bear pressure in the market was indicated by the coming into operation of automatic margins against bears under bye-law 33C twice in silver and once in gold.

In gold, the Shravan (First) delivery declined from Rs. 106.28 on June 30 to Rs. 103.75 on July 10 but, following the West Asian crisis, it rose to Rs. 108 on July 17. However, with the subsequent easing of the international political tension and rumours of an early resumption of offerings of Mysore gold which have remained suspended since July 14, the rate reacted to Rs. 105.34 by July 30 (the day on which it expired). For the month as a whole, the Shravan delivery showed a decline of 94 nP. The net decline in the ready rate was still larger, being Rs. 1.84 at Rs. 105.44.

The price trend in silver was broadly similar to that in gold. The Shravan (First) delivery dropped from Rs. 182.62 on June 30 to Rs. 179.69 on July 7. Thereafter, notwithstanding the coming into operation of the automatic margin against bears under byelaw 33C, the rate moved down further to Rs. 179.50 by July 10 on reports of larger imports of Tibetan silver coins. There was a temporary spurt, the rate moving up to Rs. 183.75 on July 17, after which, however, it eased to Rs. 181 on July 28, thus bringing again into operation the automatic margin against bears under bye-law 33C. The rate closed for the month at Rs. 181.44-a net decline of Rs. 1.19. The ready rate showed a small net decline of 19 nP. at Rs. 181.37.

As regards the budla charges, in gold, undha budla (backwardation) noticed since April 11 gave place to sidha budla (contango) which ranged upto 12 nP. In silver, the sidha budla (contango) persisted and ranged upto Re. 1.

6. In the rupee-sterling exhange market, the sellers' quotation for ready telegraphic transfers for merchant business remained unchanged at 1 sh. 5-31/32 d.

B. ECONOMIC

7. The general uptrend in commodity prices noticed since mid-February 1958 continued during July, the Price Situation Economic Adviser's weekly general index of wholesale prices (base: 1952-53=100) rising from 113.3 for the week ended June 28 to 116.2 for the week ended July 26—an increase of 2.6 per cent. The average general index for July at 115.0 was also higher than that for the preceding month by 3.0 per cent.

The rise of 2.6 per cent in the index for July was brought about by all the major constituent groups. 'Food Articles' and 'Industrial Raw Materials' recorded increases of 3.2 per cent and 3.0 per cent, respectively, while 'Manufactures' registered a rise of 1.5 per cent. Both 'Liquor and Tobacco' and 'Fuel, Power, Light and Lubricants' recorded nominal rises of 0.2 per cent and 0.3 per cent, respectively.

8. In the Bombay cotton market, prices after a brief spell of initial firmness, tended to ease, the August contract closing for the month sub-Cotton stantially lower. The initial firmness reflected the market's favourable reaction to the substantial reduction in the excise duty on coarse and medium cloth announced on July 3 consequent on the interim report of the Textile Enquiry Committee. Later, however, reports of impending closure of certain textile mills in the Madhya Pradesh and the delay in the expected announcement of an export quota brought about a setback which was further accentuated by the upward revision of the tendering differences for the maturing contract. The I.C.C. Jarilla August, after rising from Rs. 687.25 per candy on June 30 to Rs. 692.50 on July 3, declined to close for the month at Rs. 664.50. The March contract commenced on July 14 at Rs. 671.25, and, after rising to Rs. 684.75 on July 22, fell back to Rs. 672.75 on the 31st.

9. In the Calcutta jute goods market, political developments in the Middle East brought about a general Jute speculative rise in prices Manufactures during the third week of the month and despite a decline towards the close both hessian

and sacking showed net gains over the month. The gain was more marked in hessian and stemmed mainly from Government purchases and improved demand from Argentina.

Hessian ($40'' \times 10$ oz.) rose from Rs. 41.30 per 100 yards on June 27 to Rs. 44.50 on July 19 but closed at Rs. 44.00 on the 31st. Sacking B. Twills, after touching the month's high of Rs. 101.10 on July 19, closed for the month at Rs. 100.00 as compared to Rs. 99.15 on June 27. Their respective futures prices were Rs. 43.40 and Rs. 100.50 on July 31 as compared to Rs. 41.26 and Rs. 99.15 a month earlier.

10. Futures prices in the Bombay oilseeds market presented a firm trend during the major part of the Oilseeds month under review, and closed substantially higher on balance.

Groundnut prices were bullishly influenced in the beginning of the month by the decision of the Government to abolish the export duty of Rs. 150 per ton on groundnut oil. announced on June 30. The rise in prices was accelerated by the abolition of the export duty of Rs. 300 per ton on H.P.S. groundnuts with effect from July 9. The firmness was maintained by higher price advices from upcountry market, increased demand from crushers and Vanaspati manufacturers and political disturbances in the Middle East. Trading in the new February 1959 contract commenced on July 12 and as it could not be expected to commence substantially below Rs. 165 in view of the bullish conditions that prevailed in the market, the Forward Markets Commission decided that the new contract should be subjected to a slab system of margin of Rs. 15 per candy above the price of Rs. 165 and Rs. 25 per candy beyond Rs. 175 instead of at a flat rate of Rs. 25 per candy on all outstanding purchases above the price of Rs. 165 as hitherto. The bullish trend abated towards the close of the month mainly due to fears of possible action by Government to check the rising trend in groundnut prices. Further, foreign buyers were reported to be quoting lower rates consequent on the easing of tension in West Asia. Groundnut August rose from Rs. 171.00 per candy on June 30 to Rs. 195.00

TRENDS IN THE PRICES OF SELECTED COMMODITIES

(Base: 1952-53=100)

		A==:1	· · ·	Andl	July	Tuna	Testes	Pe	rcentage	Variation	of
Commodities	Weight		June 1955	April 7, 1956	27, 1957	June 28, 1958	July 26, 1 958	2 over	6 over 3	6 over 4	6 over 5
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
I. All Commodit	ies 1000	103-4	89.7	99.5	112-4	113-3	116-2	- i3·2	+16.8	+ 3.4	+ 2.6
II. Food Articles	504	103·4 89	8 3·7 69	95·3 89	112·1 106	116·1 107	119.8	-19.1	+25.7	+ 6.9	+ 3.2
(a) Cereals	(382)		• •	90	109	112	$\begin{array}{c} 112 \\ 116 \end{array}$	-22.5	$+25.8 \\ +28.9$	+5.7 + 6.4	+ 4·7 + 4·7
2. Wheat	(106)		••	82	91	93	99	_	+20.7	+ 8.8	+ 6.5
3. Jowar	(19)	••.	::	117	127	102	109		-6.8	$-14 \cdot 2$	+6.9
(b) Pulses	(84)	74	50	75 6 3	89 73	94	103	$-32 \cdot 4$	+37.3	+15.7	+ 9.6
1. Gram (c) Fruits & Veget	(30) tables (45)	99	105	. 97	138	115	$\begin{array}{c} 87 \\ 124 \end{array}$	+6.1	$+38 \cdot 1 \\ +27 \cdot 8$	$+19.2 \\ -10.1$	+13.6 $+7.8$
(d) Milk & Ghee	(167)	100	91	93	105	112	108	- 9.0	+16.1	+2.9	- 3.6
(e) Edible Oils	(93)	112	77	111	136	125	130	-31.2	+17.1	- 4.4	+ 4.0
(f) Fish, Eggs & N	Meat (34)	93	96	93	103	106	110	$+3\cdot2$	+18.3	+ 6.8	+ 3.8
(g) Sugar (h) Gur	(35)	• •	••,	95	112 109	$\frac{120}{129}$	124 145		+52.6	$+10.7 \\ +33.0$	+ 3.3
(h) Gur (i) Tea	(60)	• • • • • • • • • • • • • • • • • • • •	••	152	183	203*		_	+27.0	+ 5.5	+12.4 -4.9
(j) Coffee	(3)	• • • • • • • • • • • • • • • • • • • •	••	79	87	- 87	85	, 	+ 7.6	- 2.3	$-2\cdot3$
III. Liquor & Tobacco	cco 21	99·2 99	82·3 81	78·5 77	92.0 90	92.6 91	92·8 91	-17·0 -18·2	+18·2 +18·2	+ 0·9 + 1·1	+_0.2
IV. Fuel, Power,	Light		•								
& Lubricants	30	98-3	95.0	98.2	114.9	115.5	115.9	- 3.4	+18.0	+ 0.9	+0.3
(a) Coalt	(297)	100	100	101	130	135	135		+33.7	+ 3.8	<u>-</u>
(b) Mineral Oils	(479)	99	97	97	108	108	108	-2.0	+11.3	· _ .	0
(c) Castor Oil	(53)	78	50	83	113	96	103	-35.9	$+24 \cdot 1$	- 8∙8	+ 7.3
V. Industrial Raw Materials		108-3	93.3	110-4	122-3	115.9	119-4	-13.9	+ 8.2	- 2.4	1 2.0
(a) Fibres	(393)		104	112	124	110	112	-13.9	+ 0.7	- 9.6	+3.0
1. Cotton Raw	(204)			109	îîî	100	100		8.3	 9.9	
2. Jute Raw	(150)		• •	116	139	123	, 126		+ 8.6	- 9.4	+ 2.4
(b) Oilseeds	(388)	109	74	111	129	126	134	$-32 \cdot 1$	+20.7	+3.9	+ 6.3
1. Groundnuts	(177)	·. ••_	• • •	109 -1 1 5	117	116 116	126 123	_	+15.6 + 7.0	+ 7.7	+ 8.6
2. Linsced 3. Castorseed	(32)	••	••	86	114	100	1123	_	+30.2	+10.8 - 1.8	+6.0
(c) Manganese Or			• • • • • • • • • • • • • • • • • • • •	113	149	144†		_	+27.4	-3.4	
(d) Mica	re (3)	••	••	93	100	99	99	_	+ 6.5	- 1.0	
.VI. Manufactures	290	101.7	98-2	102.7	109-0	108-2	109-8	- 3.4	+ 6.9	+ 0.7	+ 1.5
A. Intermediate		_						•			
Products	(141)			109.6	109.0	110.9	112.5	- 2.2	+ 2.6	+ 3.2	+ 1.4
(a) Cotton Yarn (b) Metals	(53)	103	95 105	101 124	107 125	96 123	97	- 7⋅8	- 4·0	- 9.3	+ 1.0
1. Pig Iron†	(26)	1	100	117	164	164	127 164	+ 9.4	$+2.4 \\ +40.2$	+ 1.6	+ 3⋅3
(e) Linseed Oil	(19)		91	131	107	113	122	- 8.1	-6.9	+14.0	+ 8.0
B. Finished Prod			98-4	101-6	109-1	107-8	109.3	- 3.5	+ 7.6	+ 0.2	+ 1.4
(a) Cotton Manuf			••	109	118	113	114		+ 4.6	- 3.4	+ 0.9
(b) Jute ", (c) Metal Product	(126) ts (41)		iio	92 125	98 142	87	89	. —	- 3.3	- 9.2	+ 2.3
1. Iron & Stee		109	110	120	142	143	143	+ 0.9	+14.4	+ 0.7	
Manufactures)	••	126	143	145	145	_	+ 1 5·1	+ 1.4	
(d) Chemicals	(70)		93	92	98	105	105	- 1.1	+14.1	+ 7.1	
										•	
							_				

[†] Statutory Price Control. * June 21, 1958. †† May 10, 1958.

N.B.: - Figures in brackets refer to weightage as percentage of main groups.

Source: Compiled from the data published by the Office of the Economic Adviser to the Government of India.

on the 23rd and closed at Rs. 189.25 on the 31st.

Linseed prices ruled firm mainly due to brighter export prospects, reported shortfall in the current linseed crop in Canada and the removal of export duty of Rs. 25 per ton on linseed since July 9. The announcement of an export quota of 10,000 tons of linseed oilcake on July 25 also strengthened the market. Prices faltered somewhat towards the close of the month as a sequel to the fall in the U.K. prices of linseed oil. Linseed September rose from Rs. 32.69 on June 30 to Rs. 35.81 on July 21 and closed at Rs. 34.12 on the 31st.

The firmness in castorseed prices was attributed to reports regarding sales of castor oil to the U.K. and Communist countries and to lower trade estimates of the new castorseed crop in Brazil. The Government's decision to grant full rebate of excise duty of Rs. 112 per ton on castor oil exported (as against the existing rate of 11/14th of duty admissible on export of vegetable non-essential oils of all sorts) gave a further impetus to the market. Castorseed September rose from Rs. 153.37 per candy on June 30 to Rs. 169.75 on July 22, but closed lower at Rs. 159.75 on the 31st.

11. The latest All-India Consumer Price Index for Working Class (base: 1949 = 100) relates to June 1958 and Consumer this shows a rise from Price Index for Working 114 (provisional). 113 to level, Αt this the index Class was 1.8 per cent higher than that a year before.

12. Production of foodgrains during 195758, according to the 'final' estimates available
during the month, dropped
Food Position from the record level of
68.7' million tons ('partially revised' estimates) attained in 1956-57 to
62.0 million tons. The sizeable decline of
6.7 million tons was shared by both cereals
and pulses, the former at 52.8 million tons
accounting for the major part of the decline
(4.4 million tons) and the latter at 9.2 million
tons for the balance (2.3 million tons).

Further measures were taken by the authorities during the month with a view to

checking the uptrend in foodgrain prices. On July 3, the Government of India issued the Paddy (Punjab) Price Control Order, 1958, specifying the maximum price per maund at which the fair average quality paddy of certain varieties could be sold in wholesale quantities in the Puniab State. Later, on July 17, the Government banned forward contracts as well as non-transferable specific delivery contracts for the sale or purchase of certain coarse grains and pulses; the ban was extended to barley on July 30. On July 22, the Government also imposed a ban on the purchase of wheat from the open market by roller flour mills in Madhya Pradesh, Uttar Pradesh, Bombay and Rajasthan, in order to increase the availability of wheat supplies in the market. Action was also taken by the Bihar Government which promulgated on July 1, the Bihar Foodgrains Dealers Licensing Order, 1958. prohibiting any person from carrying on the business of dealing in specified foodgrains in quantities of 100 maunds or more at a time. except under a licence issued by the State Government. The Order also enjoined upon a licensee to maintain a register of daily accounts for each of the commodities dealt with and to file fortnightly returns in respect of each of the individual commodities.

During July, the main developments in the field of import control were (1) further liberalisation of conditions for (under imports Changes in Import Control export promotion scheme) of raw materials used in specified articles for export, (2) granting of permission to the three licensed automobile manufacturing companies for import of completely knocked down pack for only one type of car, and (3) increase from 10 per cent to 50 per cent of the face value of the actual-user licences for art silk yarn which could be utilised for import of bright viscose rayon yarn.

14. The main changes in the field of export control were (1) release for export of a quota cement for upto Changes in 2 lakh tons. (2) release Export of additional quotas Control 5,000 tons each for kardiseeds and nigerseeds (valid for shipment upto September and October 1958, respectively) and 10,000 tons each for linseed oilcake and coconut oilcake valid for shipment upto September 1958, and (3) fresh quotas for a number of minor items.

The Government also communicated their decision to the automobile manufacturers that as a measure to encourage the exports of cars they would allow the companies to utilise 90 per cent of the foreign exchange earned by export of cars for additional imports of raw materials, components etc.

15. The export duties of Rs. 75 per ton leviable on sesamum oil, Rs. 50 per ton nigerseeds, Rs. 150 on per ton each on sesamum . Changes in Tariffs kardiseeds, Rs. 25 per and ton on linseed and Rs. 300 per ton on groundnuts were abolished with effect from July 9, 1958. It has been decided to refund in full the excise duty of Rs. 112 per ton on castor oil exports as against only 11/14th of the duty admissible at present exports of all vegetable non-essential oils.

16. The Indo-Afghan trade arrangement concluded in June 1957 was renewed initially for one year from July 21,
Trade 1958 with some modifications Agreements in the arrangement. The validity of the Indo-Indonesian
Trade Agreement of 1953 was also extended upto December 31, 1958.

17.10 During March 1958, Ithe Igeneral: index of industrial production (with 1951; € 100) stood at 137.1 which Sightly lower by 0.7 Industrial Production— per cent when compared March 1958 to the index for the corresponding month of last year. Among major industries showing substantial declines were matches (19.7 per cent) and cotton textiles (9.1 per cent) while jute textiles and finished steel also receded by 1.1 per cent each. As against these, paper and paper-boards and cement showed substantial rises of 19.8 per cent and 17.2 per cent, respectively; pig iron and ferro-alloys, coal and sugar rose moderately by 2.4 per cent, 113 per cent and 0.5 per cent, respectively.

Compared to February 1958, the general index for March 1958 was lower by 5.4 per cent. Almost all the major industries except sugar, paper and paper-boards and cement participated in this fall. The decline was of the order of 19 per cent in matches, 10 per cent each in coal and jute textiles, 9 per cent in pig iron and ferro-alloys, 6 per cent in cotton textiles and 4 per cent in finished steel. The output of sugar, cement and paper and paper-boards, however, rose by 15.1 per cent, 5.1 per cent and 2.6 per cent, respectively.

Data relating to production during April 1958 are available in respect of four major industries viz., coal, cotton textiles, jute textiles and cement. As compared to April 1957, production of jute textiles, coal and cement showed rises of 0.2 per cent, 4.3 per cent and 18.1 per cent, respectively, while that of cotton textiles registered a notable fall of 11.5 per cent.

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INDIAN BANKS' BUSINESS ABROAD, 1957*

During 1957, while the reduction in the number of Indian banks and their offices operating abroad which has been in evidence since the partition of the country continued, the overall overseas business, measured in terms of the magnitude of deposits and credit extension, remained generally steady; in 1956, such business had recorded signi-Country-wise, Indian ficant improvement. banks' business in Burma, Ceylon and Pakistan suffered minor setbacks. The fall in business in the first two countries was in conformity with the general downtrend in the banking business noticed in these countries, while in Pakistan it was mainly due to the reduction of three offices of a scheduled bank and one office of a non-scheduled bank. In the United Kingdom, on the other hand, such business recorded some improvement while in other countries it remained generally Total liabilities of the foreign steady. branches registered a small decline brought about mainly by liquidation of their borrowings abroad. A noticeable feature of the Indian banks' business abroad was that while the branch adjustments on the liabilities side, which roughly indicate the amount due to head offices by the overseas branches, recorded a small rise, those on the assets side which indicate funds due to these offices by the offices in India and other foreign offices, declined; this decline occurred in Burma and Ceylon and probably reflects the recall of funds due from other offices to reinforce their resources in these countries.

Over the year, the number of Indian banks operating abroad as well as their foreign offices declined by 2 each to 28 and 104, respectively.

The decline was confined to Pakistan only—a continuation of the postpartition trend and was brought about by the taking over of three offices of the Allahabad Bank by the Chartered Bank,† which holds

a controlling interest in this bank and the closure of an office by a non-scheduled bank. Indian banks' offices in other foreign countries increased by 2 as a result of the opening of one office each by the Bank of Baroda at London and the United Commercial Bank at Klang in the Federation of Malaya. Thus, at the end of 1957, there were 23 scheduled banks and 5 non-scheduled banks operating with 97 and 7 offices, respectively, in 10 countries (vide Appendices I and II).

Total liabilities of the foreign offices of Indian banks declined by about Rs. 1.5 crores to Rs. 92.7 crores as against an expansion of Rs. 8.4 crores Overall Position in 1956. As a result of this small reduction in liabilities of foreign branches along with a rise in total liabilities of these banks in India, the ratio of foreign liabilities to total liabilities in India declined over the year from 8 per cent 7 percent. Deposits held by foreign offices of Indian banks, however, remained steady around Rs. 65.4 crores, a rise of Rs. 1.3 crores in time deposits being partially offset by a fall of about Rs. 1.1 crores in demand deposits. Demand deposits of foreign offices continued to claim a much higher proportion (71 per cent) of total deposits than their counterpart in India (49 per cent). Indian banks, however, reduced their indebtedness to other banks in these foreign countries by Rs. 2.3 crores to Rs. 2.2 crores.

On the assets side, the most significant change was a sharp rise of Rs. 4.0 crores to Rs. 8.0 crores under money at call and short notice, mainly in the U.K. which to some extent reflected the influence of higher rates of interest prevailing in that country. Cash balances (comprising cash in hand and balances with central banks‡) declined from Rs. 9.7 crores to Rs. 8.3 crores. Owing to the decline in cash balances and a small rise in deposits,

^{*} Prepared in the Division of Banking Research of the Department of Research and Statistics. An article reviewing the business of Indian banks abroad in 1956 was published in the September 1957 issue of this Bulletin.

† These offices were taken over by the Chartered Bank on December 31, 1956. This article is based on the returns submitted by these banks as on the last Friday of December and hence these offices have been treated as closed only in 1957.

‡ For countries with no central bank, balances with other banks have been treated on par with balances with the central bank.

LIABILITIES AND ASSETS IN FOREIGN COUNTRIES OF INDIAN BANKS AS ON THE LAST FRIDAY OF 1956 AND 1957

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=	1957	28	104		46,78 18,63 65,41 2,20	7,11	92,68		2,04	12.7*	2,77 7,99	19,80 2,58	34.2	20,10 23,46	9.99	2,88	92,68
Total	1956	30	901	ζ,	47,91 17,29 65,20 4,46	16,81 7,67	94,15		2,08 5,91	14.8*	3,90	21,23 2,30	36.1	20,03 23,61	6.99	4,14 7,00	94,15
E	1957 1	2	4		1,15 49 .1,64	1,33	3,60	,	6 17	14.0	19 47	11	1	$^{1,50}_{52}$	123.2	12 . 57	3,60
Others	1926	2	4		89 40 1,29	57 60	2,49		. 19	20.2	6 19	11,	1	92 51	6.011	57. 53.	2,49
pa	1957	1C	æ	-	5,75 1,68 7,43	5,72 1.84	12,01		418	1.2	29 6,93	1,72 1	23.3	3,33 46	$51 \cdot 1$	$\frac{51}{1,66}$	15,01
United Kingdom	1956 1	#	4		4,27 1,11 5,38	$3,58 \\ 2,26$	11,22		21 4	1.1	39 3,73	1,70	$3I \cdot 7$	2,55 65	59.5	2,13	11,22
an	1957	25	28		17,44 6,19 23,63 1,99	3,69 1,24	30,54		81 1,59	10.2	52	8,25 65	37.6	$^{3,48}_{11,36}$	62.8	1,48	30,54
Pakistan	1926	27	62	;	6,53 6,53 24,00 4,39	3,78	33,37		1,01 1,74	11.5	1,44	8,61 65	. 9.88	4,23	72.8	$^{21}_{2,23}$	33,37
l e	1957	4	14		3,85 4,39 8,23 4	3,44 1,04	12,76		25	14.5	94	99	8.3	6,12	125.7	20	12,76
Malaya	1956 1	4	13		3,83 3,54 7,37	4,38 93	12,72	. •	722	18∙4	1,14	99	9.4	6,83 3,38	138.5	47	12,72
Buc	1957	22	8		75 60 1,35	1,48 23	3,08	,	9	20.7	22	به إ.	3.7	2,35 36	2002	14	3,08
Hongkong	1926	67	63		78 34 1,12	1,30 17	2,62		ו מי	24.1	, 53	امر	4.5	$^{1,96}_{27}$	199-1	۹	2,62
ų	1957	8	က		5,66 1,62 7,28	18 34	7,80	•	$^{24}_{1,06}$	18.0	32	3,19 1	44.0	1,03 1,00	6.72	52 42	108'2
Ceylon	1956 1	8	ო		7,43 1,96 9,38	31	9,70		. 20 1,53	18.4	1 23	$\frac{4,23}{2}$	45.2	1,14	18.1	1,38	9,70
la la	1967	5	6		8,74 3,39 12,13	88	13,20		$^{27}_{2,02}$	18.9	111	$\frac{5,92}{1,89}$	* - * 9	$^{58}_{1,84}$	20.0	22 28	13,20
Burma	1956	10	6.		10,77 3,28 14,05	$\frac{7}{1,20}$	15,32		$^{30}_{2,42}$	19.4	3	5,98 1,59	53.9	72 1,44	15.4	$\substack{2,61\\22}$	15,32
sh \$		2	6		3,45 28 3,73	2,09 84	69'9		33	13.8	19	-	Ì.	$^{1,71}_{3,68}$	144.7	79	69'9
British *	1956	C1	. 6		2,49 13 2,62	3,12 92	6,70		21	19.7	31]]	1	$^{1,68}_{3,55}$	200.0	95	6,70
		:	:		::::	:::	:		::	f 3	rent	: :	:	::	:	::	:
		:	:		:::	:::	:		Cash in hand ' Balances with the Central Bank	Cash ratio *: (8+9) as percentage of 3.	s in cun	Investments in Foreign Government securities	٠:	ounted	:	::	:
		ınks	:		:::	: :	:		 Centra	as perc	r bank short r	reign :	t) to 3	d disco	7) to 3	::	:
		ting ba		ES	oosits ts its	r Danks stment ties	:		d .: h the ((6+8)	h othe	in re ments	(13+15	sed an dvance	(1+91)	stment 	:
		repor	Office	LIABILITIES	Demand deposits Time deposits Total deposits	Due to other banks Branch adjustments Other liabilities	:	TS	Cash in hand Balances with t	atio *:	Balances with other banks in cu account	Investments in Fe securities Other investments	Percentage of (13+14) to 3	Bills purchased and discounted Leans and advances	fage of	h adju: assets	:
,		Number of reporting banks	Number of Offices	LIAB	Dema Time Total	Due t Branc Other	Total	ASSETS			11. Balances with other banks in current account 12. Money at call and short notice				18. Percentage of (16+17) to 3	19. Branch adjustments20. Other assets	Total
1		I M	Nun		-: 61 65 -		7.		်တွင်	10.			15.	16. 17.	18.	19. 20.	1

* In countries, where there are no central banks, balances with other banks in current account are taken for purposes of computing the cash ratio.

Note: Figures of Imperial Bank of India which is functioning separately in Burma, Ceylon and United Kingdom have not been taken into account for the purpose of this statement.

the cash ratio fell from 14.8 to 12.7 per cent. Nevertheless, the cash ratio was substantially higher than that maintained by banks in India (8 per cent) and may perhaps be explained by the higher proportion of demand deposits held by these branches in foreign countries. Credit outstandings and the credit-deposit ratio remained steady around Rs. 43.6 crores and 66.6 per cent, respectively. Investments in foreign Government securities declined by Rs. 1.4 crores to Rs. 19.8 crores owing to a decline in their holdings of Ceylon and Pakistan Government securities. Other investments showed a nominal rise of Rs. 0.3 crore to Rs. 2.6 crores. ratio of investments to total deposits moved down from 36.1 per cent at the end of 1956 to 34.2 per cent at the end of 1957. Net indebtedness of these foreign offices to their head offices and branches in India as reflected in the net branch adjustments rose from Rs. 12.7 crores to Rs. 15.1 crores as a result of a decline of Rs. 1.3 crores in branch adjustments on the assets side and a rise of Rs. 1.2 crores on the liabilities side. The reduction in assets side occurred in respect of offices in Burma and Ceylon where probably owing to reduction in resources banks might perhaps have recalled funds due from other offices. A major portion of the rise in branch adjustments on the liabilities side took place in the U.K.

The trend of business of Indian banks in individual countries may now be referred to briefly:

The number of Indian banks operating in Pakistan declined by 2 to 25 and their offices by 4 to 58 owing to the Pakistan reduction of 3 offices of Bank the Allahabad and the closure of an office of a non-scheduled bank. Total liabilities* of Indian banks in Pakistan consequently declined by Rs. 2.8 crores to Rs. 30.5 crores. Notwithstanding the general expansionist tendency of bank deposits in Pakistan, deposits held by Indian banks contracted by Rs. 37 lakhs to Rs. 23.6 crores, but the decline was much less than in 1956 (Rs. 3.0 crores) and in 1955 (Rs. 10.6 crores). The decline in deposits, however, occurred wholly under time deposits, the level of demand deposits showing hardly any change. If allowance is made for the reduction in deposits due to the taking over of branches of the Allahabad Bank by the Chartered Bank, deposits held by Indian banks in Pakistan would show a small rise. At the end of 1957, Indian banks held about 10 per cent of total bank deposits in Pakistan. Despite the contraction in their deposits, Indian banks reduced their local borrowings from Rs. 4.3 crores to Rs. 2.0 crores. was made possible on account of a fall of Rs. 2.6 crores in credit extended by these banks. The reduction in loans and advances (Rs. 1.9 crores) was, however, more than twice as much as the contraction in bills purchased and discounted (Rs. 0.75 crore). Creditdeposit ratio also declined from 72.8 per cent to 62.8 per cent. Balances with other banks were reduced by about Rs. 1 crore to Rs. 52 lakhs. Investments, which formed about 40 per cent of the total investments of the offices of Indian banks in foreign countries declined by Rs. 36 lakhs to Rs. 8.9 crores. The cash ratio and investment-deposit ratio dropped from 11.5 per cent and 38.6 per cent at the end of 1956 to 10.2 per 8ent and 37.6 per cent, respectively.

In 1957 the number of Indian banks and their offices operating in Burma remained unchanged at 5 and 9, re-Burma The spectively. combined liabilities of these offices. however, recorded a fall of Rs. 2.1 crores to Rs. 13.2 crores. Deposits held by Indian banks contracted by Rs. 1.9 crores to Rs. 12.1 crores in conformity with the general downtrend in bank deposits in Burma. But the decline was confined to only demand deposits which fell from Rs. 10.8 crores to Rs. 8.7 crores; time deposits in fact recorded a small rise to Rs. 3.4 crores. Indian banks still held about one-fifth of the total bank deposits in Burma.

As a consequence of the decline in deposits, balances kept with the central bank were re-

^{*} Owing to the transfer of Pakistan business of the Allahabad Bank to the Chartered Bank the figures of assets and liabilities of Indian Banks in Pakistan are not strictly comparable with those of earlier years.

duced by Rs. 40 lakhs to Rs. 2.02 crores. The cash ratio also fell from 19.4 to 18.9 per cent. Investments which constituted about three-fifths of these banks' total assets in Burma increased slightly from Rs. crores to Rs. 7.8 crores wholly due to a rise of Rs. 30 lakhs in other investments. In 1956 total investments had increased by Rs. 1.8 crores. Owing to a rise in investments coupled with the contraction in deposits, investment-deposit ratio moved up from 53.9 to 64.4 per cent. Credit extended by these offices expanded by Rs. 26 lakhs and creditdeposit ratio from 15.4 to 20.0 per cent. As a result of the loss of deposits, branches of Indian banks in Burma had to call funds from their offices in India and elsewhere.

During the year, the Bank of Baroda opened one office in London. Consequently, the number of banks and their offices, operating in the United Kingdom Kingdom increased United each to 5. Their by 1 combined liabilities rose from Rs. 11.2 crores to Rs. 15.0 crores. Deposits held by these offices recorded an increase of Rs. 2.1 crores, as a result of the rise of Rs. 1.5 crores under demand deposits and Rs. 0.6 crore under time deposits. Notwithstanding a rise in deposits branch adjustments which probably represent amounts due to head office and branches in India rose from Rs. 3.6 crores to Rs. 5.7 crores.

The higher resources available were utilised in augmenting their liquid assets, viz. money at call and short notice which expanded by Rs. 3.2 crores to Rs. 6.9 crores. Cash balances (comprising cash in hand and balances with the central bank) continued to be very small and formed hardly one per cent of deposits. Despite the general credit squeeze operating in the United Kingdom, credit extended by these offices rose by Rs. 59 lakhs to Rs. 3.79 crores, the rise of Rs. 78 lakhs in discounts being partially offset by a decline of Rs. 19 lakhs under loans. But the credit-deposit ratio fell from 59.5 to 51.1 per cent owing to a relatively larger growth in deposits. Investments, almost entirely in Government securities, remained virtually unchanged.

At the end of 1957 there were three Indian banks each with one office operating in Ceylon. Deposits held by these offices, Ceylon which constituted almost their entire liabilities, declined from Rs. 9.4 crores to Rs. 7.3 crores in line with the general contractionist trend of bank deposits in Ceylon. The fall in deposits was mainly confined to demand deposits which dropped over the year by Rs. 1.8 crores. The fall in deposits was reflected on the assets side in the reduction in balances lodged with the central bank by Rs. 47 lakhs and liquidation of their investments in Government securities to the tune of Rs. 1.0 crore. Despite the reduction in balances kept with the central bank and liquidation of holdings of Government securities, the Indian banks in Ceylon had to call funds due from the head offices and other offices to meet the loss of funds due to the shrinkage in deposits. This is reflected in a fall of Rs. 86 lakhs in the branch adjustments figure on the assets side. Cash on hand, however, remained more or, less steady. Cash ratio shrank slightly from 18.4 per cent at the end of 1956 to 18.0 per cent. Credit outstandings also showed a small rise. A rise of Rs. 44 lakhs in loans was partially offset by a decline of Rs. 11 lakhs in bills. Credit-deposit ratio, however, moved up sharply from 18.1 per cent to 27.9 per cent.

During 1957 the number of Indian banks . functioning in Malaya remained unchanged at 4, but their offices increased Malaya by 1 to 14. Their total liabilities, however, remained unchanged at Rs. 12.8 crores. The deposits held by Indian banks increased by Rs. 86 lakhs to Rs. 8.23 crores. But the accretion to deposits occurred under time deposits, demand deposits recording virtually no Another significant feature on the liabilitie side was the reduction of about Rs. 1 crore in the figure of branch adjustments. Accretion of fresh deposits might perhaps have been partly utilised to repatriate funds obtained from the head office in the previous years to meet organisational and other expenses in connection with the opening of new offices as also expansion of business.

Credit extended by Indian banks, which accounted for over four-fifths of their total assets, recorded only a nominal rise of Rs. 14 lakhs, as compared to the expansion of Rs. 4.0 crores registered in 1956. A decline of Rs. 71 lakhs under bills was more than covered by a rise of Rs. 85 lakhs under loans and advances. The credit-deposit ratio, however, fell from 138.5 per cent to 125.7 per cent owing to a comparatively larger rise in deposits. Other items of assets did not show any noticeable change.

During 1957, the number of banks and their offices functioning in British East Africa remained unchanged at 2 and 9, respectively. Their combinest Africa ed liabilities also remained unchanged at Rs. 6.7 crores.

Deposits held by Indian banks, however, rose by Rs. 1.1 crores to Rs. 3.7 crores. Demand deposits which constituted about 90 per cent of total deposits accounted for a major portion of the deposit expansion (Rs. 96 lakhs). Branch adjustments which mostly represented the liabilities of these branches to head offices fell by Rs. 1 crore to Rs. 2.1 crores and perhaps reflected the repatriation of funds obtained in the previous year. Credit outstanding, the most important item on the assets side, stood at Rs. 5.4 crores and did not show any material variation, but as compared to deposits the ratio fell from 200 per cent at the end of 1956 to 145 per cent.

At the end of 1957 there were two banks with an office each functioning in Hongkong.

Their liabilities increased by Hongkong about half a crore of rupees to Rs. 3.1 crores. Branch adjustments constituted nearly half the total liabilities, the remainder being accounted for by deposits. On the assets side, credits outstanding (mostly held in the form of bills purchased and discounted) rose by Rs. 48 lakhs to Rs. 2.7 crores and at the end of 1957 were twice as large as deposits.

There were three other countries, viz.,
Aden, Thailand and Japan, where two banks
operated with four offices at
Other the end of 1957. Their deposit
Countries liabilities rose from Rs. 1.29
crores to Rs. 1.64 crores and
branch adjustments from Rs. 0.57 crore
to Rs. 1.33 crores. On the assets side,
credit outstanding amounted to Rs. 2.02
crores as compared to Rs. 1.43 crores a year

In the following paragraphs, an attempt has been made to assess the magnitude of transfers* of funds into and out of India through the foreign branches of Indian banks and the Indian offices of foreign banks.

The net obligations of foreign offices of Indian banks which had increased by Rs. 4.0 crores in 1956 recorded a further rise of Rs. 2.4 crores to Rs. 15.1 crores as a result of a rise of Rs. 1.2 crores on the liabilities side and a fall of Rs. 1.3 crores on the assets side. The decline on the assets side, was mainly in respect of the offices in Burma and Ceylon and probably reflects the recall of funds to supplement their resources which had become depleted due to deposit contraction. (Table below):

BRANCH ADJUSTMENTS OF FOREIGN BRANCHES OF INDIAN BANKS

(Rupees in lakhs)

Liabilities . . 16,18 13,10 12,08 11,02 12,96 16,81 17,96
Assets . . 2,11 1,50 2,83 2,82 4,27 4,14 2,88

Net .. 14,07 11,60 9,25 8,20 8,69 12,67 15,08

^{*} Movements of funds through the foreign offices of Indian banks are based on the figure of branch adjustments; the method of computation and the limitations to data were set out in an article in the September, 1956 issue of the Bulletin. Data in respect of foreign banks comprise the following items as given in the annual balance sheets of their Indian branches: Liabilities: (1) branch adjustments, (2) loans from abroad, (3) net credit balances in the profit and loss account carried forward to the balance sheet. Assets: (1) current account balances held abroad, (2) loans and bills purchased and discounted and payable outside India and (3) branch adjustments.

During the year foreign banks operating in India transferred a considerable amount of funds from India to foreign countries with the result that the overall position changed from net indebtedness of Rs. 10.2 crores at the end of 1956 to a creditor position of Rs. 10.7 crores at the end of 1957. This was the net result of a decline of Rs. 19.5 crores in their liabilities abroad and a small rise of Rs. 1.4 crores in their overseas assets with their branches and correspondents. (Table below):—

FOREIGN LIABILITIES AND ASSETS OF INDIAN OFFICES OF FOREIGN BANKS

(In lakhs of Rupees)

1951 1952 1953 1954 1955 1956 1957

Liabilities .. 58,99 22,17 17,34 27,09 26,18 28,92 9,47
Assets .. 17,83 14,68 13,58 17,46 19,99 18,71 20,13

Net .. 41,16 7,49 3,76 9,63 6,19 10,21-10,66

The large outflow of funds in 1957 may be ascribed mainly to the transfer of funds to the United Kingdom on account of the raising of the Bank rate in September 1957 to the level of 7 per cent, which raised the cost of borrowings in the U.K. compared to that in India. To a certain extent it may also reflect the improvement in banking situation in India and the repatriation of funds brought in in the previous year to meet the higher credit demands in the busy season of 1956-57. It may be recalled that in 1952 also there was a similar heavy outflow of funds more or less for similar reasons—the raising of the U.K. Bank rate in 1951 and early 1952 and repatriation of funds brought in in the previous year to meet the requirements of the abnormal busy season of 1950-51.

During the year 1957, there was a total outflow of funds to the extent of Rs. 23 crores, Rs. 21 crores by the Indian offices of foreign banks and Rs. 2.4 crores through their Indian confreres abroad. The bulk of funds was transferred by branches with registered offices in the U.K.

APPENDIX I INDIAN BANKS AND THEIR OFFICES ABROAD AS ON LAST FRIDAY OF 1957

	Name of Bank SCHEDULED BANK	s	No. of Offices		No. of Offices 3
8. 9. 10. 11. 12.	Bank of Baroda Bank of India Canara Bank Central Bank of India Hind Bank Hindustan Commercial Bank Indian Bank Indian Overseas Bank Lakslmi Commercial Bank Metropolitan Bank National Bank of Lahore New Bank of India		5 11 1 14 1 1 5 9 1 1	18. Southern Bank 19. State Bank of India 20. Traders' Bank 21. United Bank of India 22. United Commercial Bank 23. United Industrial Bank NON-SCHEDULED BANKS 1. Commercial Bank of India 2. Frontier Bank 3. Mahajuxmi Bank	97 1 15 13 1 1 1 3
15.	Oriental Bank of Commerce Prabhat Bank Punjab and Sind Bank Punjab Co-operative Bank		1 1 1	4. National City Bank	7

APPENDIX II

COUNTRY-WISE LOCATION OF FOREIGN OFFICES OF INDIAN BANKS AS AT THE END OF 1957

	Name of Bank					No. of Offices		Name of Bank			No. of Offices
		ADEN	1.					PAKISTA			
1	Bank of India					1		SCHEDULED	BANKS		
1.	Dank of main	• •	• •	• •	• •	*	1.	Bank of India			1
							2.	Canara Bank			1
	BRITIS	II EACT	r ven	TO		•	3.				12
	DRITIS	n EAS	LACE	CLUM			4.			• • •	î
_	1						5.				Î
I.	Bank of Baroda			• •	• •	4		Lakshmi Commercial Bank		• •	i
2.	Bank of India	• •			• •	5				• •	ì
					-		7.		• • •	٠.	
						ð		National Bank of Lahore	• • • • • • • • • • • • • • • • • • • •		<u>l</u> .
		BURM	A			•		New Bank of India			1
								Oriental Bank of Commerce	• • •		1
1	Central Bank of In	dia				1		Prabhat Bank			1
	Indian Overseas B				• • •	1	12.	Punjab and Sind Bank .			1
	Punjab National B		• •	• • • • • • • • • • • • • • • • • • • •	••	ĵ	13.	Punjab Co-operative Bank .			1
					• •	î		Punjab National Bank .		• • •	2
4.	United Commercia		• •	• •	• •	5	15.	Southern Bank		• • •	$\frac{2}{1}$
э.	United Commercia	ai bank	• •	• •	• •	ð		State Bank of India			ริ
					_			Traders' Bank	• ••	• •	ĭ
	•					9		United Bank of India	•	• •	15
		CEYLO	ON					TT 1. 1 ()	• • •	• •	
. 1.	Indian Bank					1			• • • • • • • • • • • • • • • • • • • •	• •	2
	Indian Overseas B	anl-	•	• •	• •	1	20.	United Industrial Bank .			1
	State Bank of Indi		••	• •	• •	î				_	
٠.	State Dank of Hidi		• •	••	• •						51
						3		NON-SCHEDULED	BANKS		
	1	HONGK	0310			o		Commercial Bank of India			1
	ı	JONGN	ONG				2.	Frontier Bank			1
,	7 11 O . D						3.	Mahaluxmi Bank	•		3
	Indian Overseas B			• •	• •	1	4.	National City Bank			1
2.	United Commerci	al Bank				1	5	Prabartak Bank		• • •	Ī
					-		٠.	Transfer Same		• •	
						2				•	7
		JAPAN	Ÿ					THAILAN	`		•
1.	Bank of India					2	1	Indian Overseas Bank	•		1
		• •	••	••	••	-	1.	fildian Overseas bank .		• •	1
								TINTEGER TOTAL	ana.		
		MALA	U A					UNITED KIN	GDUM		•
	n . Cr 1:	TATE THEFT	rez			_		Bank of Baroda			1
1.	Bank of India		• •			1		Bank of India			1
$^{2}.$	Indian Bank	•••	• •			4					1
	Indian Overseas B			• •		5		State Bank of India			1
4.	United Commercia	al Bank				4	5.	United Commercial Bank .			1
		_			-						
						14					5

PROFITS IN RELATION TO SIZE OF COMPANIES IN THE COTTON TEXTILE INDUSTRY*

The purpose of this article is to study profits in relation to size of companies in the case of cotton textile industry. Introductory Such a study would reveal the real state of profits in the different size groups while the overall averages pertaining to the entire these differences try tend conceal among units of varying sizes. Such a study would also enable one to get an insight into the range and trend of profits made by units belonging to various size groups.

The companies included here, which are the same as those figuring in our annual study on Company Finances for 1950-55, number 145 and account for 70 per cent of the textile companies on the basis of paidup capital; they include almost all companies with paid-up capital of Rs. 20 lakhs and over. For purposes of the study, the companies have been divided into six strata or size groups, based on the best available criterion. viz., total net assets (total capital employed†) in the unit. Of the 6 size groups, 4 are with ranges of Rs. 50 lakhs each and one with a range of Rs. 100 lakhs, while companies with assets over Rs. 300 lakhs which may be regarded as giant companies in relation to others formed the last size group.

The study, however, posed a peculiar problem at the outset; there were shifts of companies from one size group to another over. the period. Distribution of Companies under study when the according companies classified to size were into size groups. This can the be clearly seen from table given below:

TABLE I. DISTRIBUTION OF COMPANIES ACCORDING TO SIZE GROUPS—ALL YEARS

	Asset Size	:	1950	1951	1952	1953	1954	1955
Rs.	0— 50	lakhs	5	4	5	7	7	7
,,	50100	,,	52	45	45	42	48	46
,,	100—150	· ,, ·	39	40	39	36	29	33
,	150-200	**	23	23	23	. 29	29	25
. ,,	200-300	,	. 14	19	22	17 .	18	19
Ove	r Rs. 300	٠,,	12	14	11	14	14	. 15
Αij	Sizes .	,	145	145	145	145	145	145

In view of such shifts it is impossible to get uniform sets of companies in individual size groups throughout the six-year period. Thus, two alternatives were open to us; either different sets of companies could be considered for each year, or the same set of companies, grouped on the basis of the size in the first year of the study (viz. 1950) was to be continued for the entire period under study ignoring the slight overlappings among size groups. As it would not be possible to study the profits trends in the former case, the latter procedure was adopted for the purpose of the present study. Besides, any generalisation of these results for the entire textile industry has to take account of the fact that this study pertains to a limited number of companies with paidup capital above a certain amount.

The distribution of the companies under study in different size groups, together with the total capital employed accounted for by each size group, is presented in table 2. It may be seen that over a third of the companies (52 companies) had their assets ranging from Rs. 50—100 lakhs; the next largest

^{*} Prepared in the Division of Statistics of the Department of Research and Statistics.

[†] Comprising net fixed assets and circulating capital (i.e., land, buildings, plant and machinery, etc. and stocks and stores, receivables, investments, cash, etc.). Several criteria have been considered for the measurement of the size of units and it was felt that the total capital employed was better than any other criterion for the present purpose.

number (39 companies) belonged to the subsequent size group, Rs. 100—150 lakhs. 8 per cent of the companies had their total assets over Rs. 300 lakhs each. The two lowest size groups which may be regarded as comprising smaller companies constituted 39 per cent of the total by number and

accounted for only 19 per cent by total assets in 1950; the next three groups of medium units with assets ranging from Rs. 100—300 lakhs, accounted for 54 per cent of total assets while the last group of the largest units, although only 8 per cent by number, constituted 27 per cent by total capital employed.

TABLE 2. DISTRIBUTION OF COMPANIES BY NUMBER AND TOTAL ASSETS-1950 AND 1955

, *	•		. 198	50		1955					
Asset Size	c	No. of ompanies	Percentage to total	Total assets (laklis of Rs.)	Percentage to total	No. of companies	Percentage to total	Total assets (lakhs of Rs.)	Percentage to total		
Rs. 0— 50 lakhs		5	3.4	181	0.8	7	4.8	289	1.1		
,, 50—100 ',,		52	35.9	4100	18.0	46	31.7	. 3583	14.0		
,, 100—150 ,,	•••	39	26.9	4732	20.8	33	22.8	4058	15.9		
,, 150—200 ,,		23	15.9	4122	18-1	25	17.2	4357	17.0		
,, 200—300 ,,		14	9.7	3421	15.0	19	13-1	4585	17.9		
Over Rs. 300 ,,	••	12	8.3	6238	27.4	15	10.3	8716	34.1		
All Sizes		145	100.0	22795	100.0	145	100.0	25587	100.0		

As may be expected, a slightly upward shift of the companies over the period 1950 to 1955 is discernible from the above table, as a result of which the giant units constituted a higher proportion of 10 per cent at the end of the period under study and accounted for 34 per cent of the total capital employed by all the units.

We may now examine the profits made by these companies. Considering the overall profits earned during the Profits entire six-year period, it may before Tax be seen from table 3 that, and their as in the case of capital appropriation employed, the smaller companies accounted for only 13 per cent of profits. The share of medium and giant units worked out at 51 per cent and 36 per cent, respectively. The average profits beper company (shown in the last column) rose, as can be expected, with the size of the unit but for the exception noticed in the size group Rs. 200-300 lakhs.

TABLE 3. PROFITS BEFORE TAX-1950-55

(Amounts in lakhs of Rs.)

Asset Size	No. of companies		Percen- tage to total	Average profit per com- pany
Rs. 0- 50 lakhs	5	16	0.2	3
., 50—100 ,,	52	1062	12.8	20
,, 100—150 ,,	39	1725	20.7	44
,, 150—200 ,,	23	1669	20.0	73
,, 200—300 ,,	14	882	10-6	63
Over Rs. 300 ,,	12	2978	35.7	248
All Sizes	. 145	8333	100.0	57

(Amounts in lakhs of Rs.)

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	1950- 55	1	55	250	291	163	. 487	1213			Average 1950-55		 -	14.5	17.4	18.5	16.4	14.6
	1955	4	93	149	50	140	107	540	<u> </u> 	tax	Ave 199			7	. ~			
ofits	1954	ı	9	-70	34	-27	12	-45	-	before	1955	33.3	29.7	33.4	16.1	50.0	16.7	26.8
Retained Profits	1953	1	- 168	53	39	- 62	83	-34	/	profits	1954		4.6	· .	16.1		8.5	· ·
Retai	1952	1	- 76	-36	21	-46	-56	-210		age of	10		·	٠		•		
	1961	4	95	123	118	98	234	673		percent	1953	33.3	I	18.0	16.7	I	17.0	1,
	1950	-10	63	31	48	20	107	289		Retained profits as percentage of profits before tax	1952	50.0	1	1	1.1	-1	1	
	1950- 55	12	520	792	669	341	1218	3559		ed pro	Ĭ					٠		
	1955	9	107	164	130	69	246	723		Retain	1961	66.7	26.0	28.1	. 27.7	35.8	30.6	29.6
Profits	1954	က	77	138	103	99	196	573			1950	1	30.0	11.3	18.0	25.6	24.9	21.2
Distributed Profits	1953		80	121	97	57	910	. 566	red)		1	_						
Distri	1952	П	79	103	118	40	162	504	TABLE 4—(Continued)		Average 1950-55	75.0	49.0	44.5	41.9	38.7	40.9	42.7
	1981		101	126	130	69	223	642	LE 4—	fore ta	1955	50.0	35.0	36.8	39.2	24.6	38.5	35.9
	1950	1	26	115	121	59	181	251	TABI	ofits be						•		
	1950- 55	16	1062	1725	1669	882	2078	8333		Distributed profits as percentage of profits before tax	1954	100.0	59.2	97.9	45.8	64.4	46.2	56.7
,	1966	12	306	446	332	280	629	2014	•	rcentag	1953	33.3	1	43.2	41.6	103.6	42.0	55.0
ore Tay	1954	·e.	130	141	225	87	424	0101		s as per	1		0			Ä		
Profits Before Tax	1963	63	-33	281	233	55	489	1 (030		d profit	1952	50.0	94.0	70.5	63.1	1	8.60	78.4
Pro	1 1952	61	78	971	187	Î	232	1 643		tribute	1951	16.7	27.7	28.8	30.5	21.9	29.3	28.3
	1960 1961		365	437	3 426	274	764	5 2271		, Dis		,	57					
	1961	- 10	210	274	206	105	430	1365			1950		36.2	42.0	45.5	30.3	42.1	40.4
	oize	lakhs	;	2	:	:	\$:		į	1	lakhs	:	"	\$:	a ,	;
1	ASSet Size	0— 50 laklıs	50-100	100-150	150-200	, 200-300	Over Rs. 300	zes		Assat Ciza		0— 50 lakhs	50—100	,, 100—150	,, 150-200	,, 200—300	Over Rs. 300	ies
		Rs.		" 30	15); ;	Over I	All Sizes		<		Rs.	15	" 10	,, 15	: ક	Over F	All Sizes

It may be useful at this stage to examine the trend of profits before tax of companies in different size groups. Although the broad trends revealed by companies in different strata appear to be the same, a closer examination shows distinct divergence among the size groups (vide table 4). The peak profits were reached in 1951 by 3 out of the 6 size groups. The companies in groups Rs. 0-50 lakhs, Rs. 100-150 lakhs and Rs. 200-300 lakhs seemed to have earned maximum profits during the last year of the period under study. While practically all size groups touched the lowest point in 1952, the downward trend continued in the case of companies with assets, Rs. 50-100 lakhs; the rest of the groups, however, seemed to rally during 1953.

Despite the fluctuations noticed in profits before tax in the case of all size groups, the distributed profits showed variations only within narrow limits; the retained profits were thus subjected to violent fluctuations. maximum amounts were distributed by companies in 1955. Considering the period as a whole, the profits ploughed back into business by the smaller units seemed very small accounting for only 2 per cent of the total of all units under study. The share of the giant units alone amounted to 40 per cent of the total for all years. The companies in the range Rs. 150-200 lakhs have managed to set apart every year some portion of earned profits for retention in business. The companies in other groups had to withdraw from reserves in some years, particularly during the period 1952-54. The companies in all sizes ploughed back funds during the two years of high profits, viz., 1951 and 1955.

Turning our attention to the appropriation of profits before tax, it may be seen that the proportion of profits distributed

during the entire period 1950-55 varied from a high 75.0 per cent in the case of smallest companies to 38.7 per cent noticed in the size group Rs. 200-300 lakhs. The giant units provided 40.9 per cent of their profits before tax for this purpose, while slightly higher proportions were distributed by the other three size groups. Over the period 1950-55, the proportion varied considerably in practically all the groups. A maximum of 100 per cent and 98 per cent were distributed in 1954 by companies falling under Rs. 0-50 lakhs and Rs. 100-150 lakhs respectively while the remaining groups with the exception of the Rs. 200-300 lakhs group set aside highest proportion for this purpose in 1952.

Considering the proportion of profits before tax retained in business, the overall proportion for the entire period seemed to increase with the size of companies, but for the last group (comprising giant units) where the proportion was slightly lower than those for the two preceding groups. The maximum proportion of profits was ploughed back in 1951 by companies in the size groups Rs. 0—50 lakhs, Rs. 150—200 lakhs and Rs. 300 lakhs and over, while it was in 1955 that highest proportions were retained by other groups.

The next question examined is the variation in the profitability of these companies in different size groups. ConsiProfitability dering first the average rate of dividend on paid-up capital,* the average for the 6 years, 1950-55 seemed to rise steadily from a low 2.2 per cent for the smallest companies to 9.0 per cent for companies in Rs. 100—150 lakhs size group; there was a drop in the rate over the next two groups, and a spurt towards the last group, comprising giant units where the rate was maximum.

TABLE 5. DIVIDEND AS PERCENTAGE OF PAID-UP CAPITAL

Asset Size		1950	1951	1952	1953	1954	1955	Average 1950-55
Rs. 0—50 lakhs ,, 50—100 ,, ,, 100—150 ,, ,, 150—200 ,, ,, 200—300 ,, Over Rs. 300 ,,		5·2 8·7 9·4 7·5 8·3	1·2 6·7 9·1 9·9 6·9	1·2 5·2 7·4 9·0 4·7 7·3	1·2 4·9 8·3 7·3 6·7 9·6	2·5 4·6 9·5 7·6 6·4 9·3	4.9 7.1 11.2 9.1 7.9 10.3	2·2 5·5 9·0 8·7 6·7 9·2
Ali Sizes	••	8-4	9.5	7.5	8.2	8.3	10.2	. 8.0

^{*} The trends in this ratio are subject to the limitation on account of the inclusion of "capitalised reserves" in paid-up capital.

The peak rate was noticed during 1955 in practically all the cases, the exceptions being the groups Rs. 150—200 lakhs and Rs. 300 lakhs and over. The rate for the smallest group remained steady for years 1951-53 but later years witnessed a sudden spurt. The fluctuations in the average rate for other groups appeared moderate. The rates noticed in the case of size group Rs. 200—300 lakhs seemed consistently lower compared with the neighbouring groups, mainly because of the lower profits earned by these companies.

Considering a more appropriate index of profitability, viz., the ratio of profits after tax to net worth, it may be observed that the trends noticed in this case differed somewhat from that revealed by the average rate of dividend. Taking the overall picture for the entire period, the companies in the ranges Rs. 100—150 lakhs and Rs. 150—200 lakhs seemed to earn a slightly better return on equity capital compared with the giant units. The smallest companies, however, revealed a low rate of 2.1 per cent.

TABLE 6. PROFITS AFTER TAX AS PERCENTAGE OF NET WORTH*

	Asset Size		1950	1951	1952	1953	1954	1955	Average 1950-55
	0— 50 lakhs			` = 0		2.0			2.1
Rs.		••	- .	5.8	. 2.0	2.8	2.4	8-0	2.1
,,	50—100 ,,	• •	6.3	9.8	1.8	7	3.5	8.8	4.0
,,	100150 ,,	••	5.8	9.2	2.4.	6.5	2.7	11.4	6.4
,,	150-200 ,,		7.3	10.2	4.8	5.3	5.2	6.5	6·5 p
,,	200—300 ",		6.5	8.0	_	0.3	1.7	11.4	4.8
Ov	er Rs. 300 ,,	٠٠,	7.0	10.1	2.4	6.6	4.8	7.0	6.3
	AllSizes		6.5	9.6	2.1	3.8	3.8	8.6	5.8

^{*} Paid-up capital plus all reserves (other than taxation and depreciation) and balance of profit.

Two other indicators of profitability, viz., the ratio of gross profits to total capital employed and gross profits to sales showed similar trends in individual size groups, the latter being consistently lower of the two. According to the first criterion (vide table 7)

the three size groups, Rs. 100—150 lakhs, Rs. 150 — 200 lakhs and Rs. 300 lakhs and over were more profitable than others; the same is true in terms of the latter criterion also (vide table 8) though the order of importance of these three size groups is different.

TABLE 7. GROSS PROFITS* AS PERCENTAGE OF TOTAL CAPITAL EMPLOYED

Asset Size		1950 -	1951	1952	1953	1954	1955	Average 1950-55
Rs. 0— 50 lakhs	•••		4.8	4.1	4.6	4.1	8.5	3.8
,, 50—100 ,,		8.5	11.8	4.8	1.9	6.0	10.8	7.3
,, 100—150 ,,		9.0	11.7	5.9	8.3	5.7	12-1	8.8
,, 150—200 ,,		8.8	12.4	6.8	7.3	7.3	9.7	8.7
,, 200 300 ,,	••	7.8	10.0	2.2	4.5	5.1	11.0	6.8
Over Rs. 300 ,,		8.3	13.3	5.0	8.7	7.9	10.6	9.0
All Sizes		8.4	12.0	5· I	6.5	6.6	10.8	8.2

^{*} Including managing agents' remuneration, interest charges and provisions for tax, but excluding depreciation.

TABLE 8. GROSS PROFITS* AS PERCENTAGE: OF SALES

Asset Size	1950) 1951	1952	1953	1954	1955	Average 1950-55
Rs. 0- 50 lakhs		5:3	3.9	3.5	4.0	7.3	3.8
,, 50—100 ,,	6.7	7.9	3.3	1;3	4.1	7.5	5-1
,, 100—150. ,,	6.7	7.7	4.2	6.5	4.2	8.2	6.3
,, 150—200 ,,	8.7	10.3	5.8	7· 0	6.5	8.0	7.7
,, 200—300 .,	10.7	9.3	2.0	4.6	4.6		6.7
Over Rs. 300 ,,	7.8	10.2	4.0	7.5	6•4	8-8	7.5
All Sizes	7.7	9.0	4.0	5-5	5.2	8-3	6.6

^{*} Including managing agents' remuneration, interest charges and provision for tax, but excluding depreciation.

We may now examine whether the rate of asset formation, has any relation to the size of the company. The Rate of asset formation and size compound rates of growth during the period 1950-55 in different size groups are shown

below :-

Asset Size		Rate of growth (% per annum)
Rs. 0- 50 lakhs	• •	2.1
,, 50—100 ,,		1.0
,, 100—150 ,,	••	2.4
,, 150—200 ,,	••	3.2
,, 200—300 ,,		0.2
Over Rs. 300 ,,		3.6
All Sizes		2:3

It may be observed that the rate of growth does not seem to vary consistently with the size of companies. Thus, in the case of larger companies the growth of those with assets Rs. 200—300 lakhs has been negligible, while companies falling under the group with assets over Rs. 300 lakhs registered the maximum rate of growth and were followed closely by companies with assets Rs. 150—200 lakhs. Similarly, in the three groups of smaller companies, those with assets Rs. 50—100 lakhs have shown a relatively lesser rate of growth than those with assets Rs. 100—150 lakhs, while those with assets Rs. 100—150 lakhs have shown the maximum rise.

Further on a ranking of these companies according to assets in the two years 1950 and 1955, a high positive correlation is observed (r = 0.93), which again seems to suggest indirectly that the rate of asset growth is more or less of the same order for companies of different sizes.

The main results of the study may now be summarised as follows:

- 1. The distribution of these companies according to total capital employed turned out to be 'skew'; the smaller companies employing capital less than Rs. 100 lakhs, although 39 per cent by number, accounted for only 19 per cent of capital employed.
- 2. Profits before tax per company did not show consistent increase with the size of the company on account of the size group Rs. 200—300 lakhs.
- 3. The companies in different size groups seemed to have had varied experience in

respect of earnings during the six-year period.

- 4. Judged by the return on equity capital as indicated by the ratio of profits after tax to net worth, the companies in the ranges Rs. 100—200 lakhs and Rs. 300 lakhs and over, were more profitable than others; no consistent pattern, however, has emerged.
- 5. The maximum rate of growth of assets was noticed in the case of giant companies which was closely followed by companies in the size group Rs. 150—200 lakhs.
- 6. The rate of growth does not seem to vary consistently with the size of companies in the various groups.

CURRENT PRICE SITUATION AND THE ROLE OF MONETARY POLICY

(An extract from the speech of Shri H. V. R. Iengar, Governor, Reserve Bank of India, at the thirty-first Annual General Meeting of the Indian Institute of Bankers, Bombay).

"When I spoke to you a year ago, there was acute financial stringency arising out of the rapid tempo of industrial and business activity, including heavy imports of machinery, tools and metals. Banks were under severe pressure to seek new resources to meet their increasing commitments. This led to a scramble for deposits and a short-term interest rate structure that was in some respects quite illogical and unco-ordinated. Since then banking trends have undergone a remarkable change. Deposits of scheduled banks have gone up in the last year by Rs. 240 crores, mostly in time deposits. On the other hand, bank credit has shown no net increase; this is due to a slowing down of the general pace of economic activity, partly on account of lower agricultural production, and partly on account of a marked slackening in the rate of growth of industrial output, the latter caused by mounting difficulties of foreign exchange leading to severe import restrictions. Consequently, banks today have a surfeit of funds, their liquid position is very comfortable and, indeed, their problem is to seek avenues of profitable investment of their surplus money. In this situation, they have increasingly invested in Government securities; their investments in 12 months have gone up by over Rs. 200 crores, from Rs. 332 crores to Rs. 537 crores. So far as individual banks are concerned, this operation may be regarded merely as one of finding a profitable and safe avenue for lending surplus funds. There is, however, a more fundamental aspect of the role of investments by banks to which I would like to draw attention. I am referring to the inter-relation of changes in the price level, of deficit-financing, of inflationary pressures generally and the appropriate monetary and credit policies to be followed by the Reserve Bank and the banking system in this context.

"We have been witnessing during the last few months a change in the price situation that is naturally causing concern. When we met in August last year, the general in-

dex of wholesale prices (base: 1952-53= 100) was a little over 112. There then began a steady fall to 105 in February this year, but since then it has been continuously going up, and the latest figure is 116. The structural breakdown of the wholesale index is of importance in any attempt to assess the significance of the price rise in the general economy. The latest index of food articles is 120, of industrial raw materials 119 and of manufactures 110. Basically what is happening now is what has happened since 1952-53 viz. that prices of food articles are undergoing wide swings depending largely on the quantum of the marketable surplus and of imported foodgrains. The recent rise in the index of foodgrain prices is due fundamentally to the decline in output in 1957-58. The reasons for the increase in the prices of industrial raw materials, in spite of substantial increase in production since 1952-53, are somewhat more complex. The picture as a whole, however, poses the question as to whether, superimposed on the effect of relative shortages of supply, we are not beginning to witness the impact of inflationary pressures which had hitherto been kept in check by forces that are no longer operative to the same extent as before. It may be pertinent in this context to point out that the prices of imported consumer goods and of corresponding locally manufactured goods are also shooting up. In view of the low weightage of such commodities, this has not had any material effect on the wholesale price index but it adds to the whole psychology of scarcity and rising prices and reinforces the need for continuous attention to the problem of maintaining stability in the price

"In considering this problem it is necessary to avoid both needless alarm and complacency. It is a fact that, taken as a whole, the performance of India in the matter of maintenance of price stability has, on world standards, been eminently satisfactory. Although comparisons of international price

indices are difficult, the following statistics published by the office of the International Monetary Fund with 1953 as base would indicate the broad trends:

Country		Rise in prices 1953—March 1958
United Kingdom		- 5% (primary commodities) +13% (finished products)
Australia		+ 4%
Canada		+ 3%
France	٠,٠	+20%
(Western) Germany		+ 7% (agricultural) +20% (industrial)
India		No change
Japan		- 1%
United States		+ 9%

I have deliberately taken for comparison countries with basically sound economies and with high and increasing standards of living. In judging our performance it has to be noted that except, perhaps, in the case of France, the countries referred to have not had recourse in any significant measure to what we call deficit financing. In India over Rs. 1,000 crores, which amounts to 35 per cent of the total development expenditure since 1952-53, has been deficit-financed. That deficit-financing of this magnitude has not exerted a severe inflationary pressure is gratifying. But it is highly pertinent to bear in mind that up to now deficit-financing has, in effect been assimilated and price stability maintained with a heavy import surplus, which has entailed the drawing down of our foreign reserves to the extent of Rs. 550 crores during the last two years and a quarter. The cushion of large reserves is no longer available to us to absorb further deficit-financing unless foreign aid is forthcoming in adequate measure. This introduces

into the situation an element of risk which calls for much greater caution and skill in the operative techniques of the Reserve Bank.

"Another factor that prevented the high level of deficit-financing from exerting a pressure on prices was increasing production. Till last year, industrial production was rising steadily and substantially. This was due partly to the utilisation of spare capacity; with little or no fresh investment there was a considerable increase in output. The increase was, of course, also due in part to additions of new plant and machinery. The former factor is, by and large, no longer operative; and the latter is subject to increasingly severe inhibitions on account of the scarcity of freign exchange resources. We seem now to have reached a plateau, for the time being, in industrial production. The result is that a factor of considerable value in helping the maintenance of price stability is, for the time being, not available. The decline of agricultural production last. year has aggravated the problem.

"Thinking of the future, therefore, it would quite clearly be a folly to be complacent. Sustained and vigorous action on a wide front would be necessary to contain inflationary pressures. The fundamental step is, of course, the organisation of food production on lines which will ensure that even allowing for the vagaries of the monsoon—and we have vagaries almost every year in some part of the country or other-it shows a continuous increase year after year. In the matter of deficit-financing, Government quite some time ago saw the danger signal and have repeatedly stated that they will reduce such financing to much lower levels during the remainder of the Plan period. It will be one of the major responsibilities of economic administration to ensure that this result is achieved in practice. Government have also initiated energetic steps to negotiate for foreign loans and to the extent that these steps succeed, the internal price situation no less than the balance of payments position will be benefited. In the meanwhile, we may address ourselves to the question, which is appropriate in this forum of bankers,

viz.: What is the role which the monetary and credit mechanism can play in this situation?

"Undoubtedly, monetary authorities have a role, although the scope of this should not be exaggerated. No amount of monetary control can take the place, for example, of increased food production. Likewise, monetary control cannot by itself deal effectively with the unsocial elements who indulge in hoarding and blackmarketing and exploit a situation of scarcity by charging exorbitant prices. Also, to the extent that we have a substantial non-monetised sector, central banking control is rendered less effective. But allowing for all this, I am convinced that monetary techniques have an important role to play. Basically the objective is to mop up liquid resources to the maximum extent practicable, and thereby to keep the pressure of money on goods in relatively scarce supply. This has to be done consistently with ensuring that steps to encourage production in all sectors and orderly marketing are not hampered by credit restrictions. It is with this objective that the Reserve Bank has handled its general credit policy and, in particular, its open market operations in the last year. These operations have been very substantial, with net sales of over Rs. 120 crores during the last thirteen months as against net purchases of Rs. 35 crores during July 1956 to June 1957. In addition, we have had successful loan floatations of both

the Central and the State Governments and more recently the Reserve Bank has also started calling tenders for Treasury Bills. To the extent that loans and Treasury Bill operations are successful, the need for Government to have recourse to deficit-financing is reduced. The extent to which and the manner in which these monetary techniques should be used and extended from time to time is a matter requiring flexibility and sound judgment on the part of the Reserve Bank. I can only give the assurance that the Bank is fully seized of the importance of the role it has to play and is giving continuous attention, in close consulatation with Government, to its operative responsibility.

"For carrying out its task as the monetary authority, the Reserve Bank has a great many statutory powers. It would not hesitate to exercise these powers whenever it finds it necessary to do so. As a general rule, however, it prefers to carry out its policies by consultation and agreement with the commercial banks. I am sure this is the right approach. I consider myself greatly helped in this process by the fact that I am both Governor of the Reserve Bank and President of the Institute of Bankers. I can assure you that so far as I am concerned, the same sense of common purpose and of friendly collaboration which animated us during the last year will continue to guide policies both in the Bank and in the Institute during the coming months."

PROBLEM OF RURAL CREDIT AND INDIAN BANKING*

A TALK BY

SHRI B. VENKATAPPIAH

(DEPUTY GOVERNOR, RESERVE BANK OF INDIA)

I have been asked to speak on the problem of rural credit in its relation to Indian Banking.

Four years ago, almost to the day, a Committee of which I happened to be a member, signed a voluminous report on the subject of rural credit. The report was voluminous because it was based on an enquiry which was extensive. The enquiry had commenced in 1951. It continued far into 1952. There was a statistical survey covering different villages in as many as 75 districts, that is today a quarter of the total number of districts in India. More than a lakh and twentyfive thousand rural families were interviewed. The field enquiries took more than a year and included all phases of the cultivator's operations from sowing to reaping, and reaping to marketing. The investigation on which the Report was based is known as the All-India Rural Credit Survey.

Since this was the first scientific attempt of this magnitude to ascertain the facts concerning rural credit in India, the findings of the Survey are important. I will refer to a few of these and in doing so shall confine myself to agriculture as distinguished from, say, cottage industries or other economic persuits of the rural sector.

The first question which arises is the size of the credit which the cultivator needs or, more correctly, succeeds in obtaining. His current, that is to say, annual borrowings—short, medium and long—added up at the time of the survey, in terms of the whole of India, to something like 750 crores of rupees. This pertained to 1951-52. Today, at a rough guess, it is likely to be nearer Rs. 1000 crores. This is a very large amount. In the nature of things the estimate cannot be very accurate;

it only denotes the order of the borrowings; and the magnitude may perhaps be better indicated by saying that it is nearly one and a half times the annual revenue budgets of all the State Governments put together. This is not surprising, for, agriculture, even though at subsistence or less-than-subsistence level in so many areas and for so many of the people engaged in it, is still far and away the largest single industry in India. It accounts for nearly half the national income. It supports 70 per cent of the population. And, like any other industry, agriculture needs working capital for the mere maintenance of its productive activity. It also requires medium and long-term loans for various purposes, including improvement and development.

The second question that arises is the source of the funds thus needed for agriculture. The survey brought out a very interesting pattern regarding the type of people and institutions who lend to the cultivator. First. of all came the professional moneylender. He accounted for as much as 45 per cent of the total. Next came the agriculturist moneylender with 25 per cent. Adding these, one might say that the main source of funds for the cultivator—a source responsible for 70 per cent of the total—is the category of moneylenders, professional and landowning. The others came far below. Thus, the trader in agricultural produce, while a very important creditor in some areas, accounted for less than 6 per cent of the total. What is most surprising, however, is that the Government on the one hand and the Co-operatives on the other were responsible for only slightly more than 3 per cent in each case. Commercial Banks came last of all with less than 1 per cent. This, I would repeat, was at the time of. the survey, that is, in 1951-52. Things have appreciably improved since then, especially

^{*} This talk was broadcast from All-India Radio, Gauhati on 9th August 1958.

where the Co-operatives are concerned, as I shall presently show. But, now as then, the moneylender continues to dominate the entire sphere of rural credit.

During the course of the survey and the studies connected with it, we came across interesting comments on rural credit, no less than informative data concerning it. I remember in particular a caustic French proverbwhich said that "Credit supports the farmer as the hangman's rope supports the hanged." As in all proverbs, the generalisation it contains is perhaps too sweeping. Nevertheless, in its application to the moneylender's credit, there is an element of truth in the comment. The survey revealed that the ceilings on interest rates prescribed by law had no real effect on the moneylender's operations. were many districts in which nearly threequarters of the total borrowings from moneylenders were at rates of interest which exceeded 25 per cent. It was also found that there were several areas in which interest rates of 50 per cent or more were not uncommon. Clearly, neither production nor producer is helped by such practices.

Yet, in a large part of the country and for many cultivators there is no alternative to the moneylender. In the Report to which I have referred, the position was summed up by saying that agricultural credit in India today falls short of the right quantity, is not of the right type and fails to go to the right people. In Indian conditions, only that system of rural credit would be right which succeeded in reaching down to the enormous number of small farmers on whom production is largely dependent; which, in other words made credit readily available against the type of instruments and securities which the small farmer could offer; and which, above all, ensured through supervision and otherwise that the loans given were in fact utilised for the productive purpose for which they were obtained. The problem of rural credit is really that of building up an institutional system of this kind as an effective alternative to the moneylender, though not of course in complete substitution of the private agencies of credit.

To what extent has Indian Banking responded to this problem? Has it taken steps towards building up an alternative system of this kind? The Rural Credit Survey Committee made detailed recommendations for the establishment of what it called the "Integrated System of Rural Credit." In the co-ordinated effort underlying such integration, the major part may be said to be that expected of Indian Banking. That effort is being made. It is taking place in several directions. I will refer very briefly to three main lines of action. They concern the State Bank of India, the Co-operative Banks, and lastly the Reserve Bank of India.

The State Bank of India was established on the 1st of July 1955. During the three years of its existence, it has established as many branches over again as it had when it ceased to be the Imperial Bank. As the result of its programme of expansion, it has now more than 450 branches all over the country; and its target covers another 200 during the next two years. The new branches have for the larger part been established in areas in need of monetary and financial facilities including remittance and credit. There-are signs that with the establishment of the branches of the State Bank, the interest rates charged by other agencies such as indigenous bankers and moneylenders are coming down and that conditions are being created for cheaper credit in the rural areas.

What the State Bank has been doing, especially by way of cheapening remittance, is bound to have its effect on the other commercial banks. It will help them to go into the rural areas and add to the banking facilities which the cultivator gets. By and large, however, it may be expected that commercial banks will confine themselves to marketing loans, i.e. loans on the pledge of agricultural produce. They are not likely to enter significantly into the sphere of productive loans, i.e. loans to the cultivator, usually for nine months or more, from before the sowing season right upto and after the harvest.

It is this crucial need of the cultivator, viz. credit for production, that is best subserved

by the co-operative credit structure. For some years past, and more especially during the last three years, continuous and concerted steps have been taken for the reorganisation of the co-operative banking system at all levels: primary, district and apex. share capital has been strengthened, partly through state participation, the State Governments in turn being helped in this context by loans from the Reserve Bank. Moreover, training schemes have been countrywide undertaken for the supply of trained personnel, administrative and managerial, to co-operative departments and institutions. Procedural and organisational reforms have been undertaken such as the introduction of the crop loan system whereby the loan given to the cultivator is related to his outlay on the crop he proposes to grow, the loan itself being recovered from the co-operative marketing society to which he binds himself to sell his produce. Under this system, which is still in its initial stages, the farmer enters the picture primarily as producer and obtains his credit on that basis, irrespective of whether he is big or small, tenant or landlord. While reforms of this kind are being effected-inevitably they are gradual-the strengthening of the co-operative credit structure as a whole has proceeded apace. Today there is an apex co-operative bank in each State, and considerable reorganisation is taking place at the district and primary levels.

I would at this stage mention the Reserve Bank of India. It has been taking an active part in the whole of this effort. It is associated both with the new policies of the State Bank of India and the reorganisation of the cooperative credit structure, whether this be at the stage of planning, or in the matter of training of personnel, or for the purpose of strengthening the share capital of co-operative credit societies and co-operative banks. Over and above this, it has been supplying an increasing volume of short-term finance, for agricultural purposes, to the co-operative banking system. I may perhaps conclude by giving figures as to what that system has been able to do, with the help of the Reserve Bank and on the basis of the reorganisation to which I have referred.

The agricultural advances of co-operative societies have increased from Rs. 24 crores in 1951-52 to Rs. 50 crores in 1955-56 and Rs. 67 crores in 1956-57. They are estimated to add up to nearly Rs. 100 crores for 1957-58. The corresponding borrowings of the co-operative credit structure from the Reserve Bank will give some indication of the very considerable and fast-increasing significance which the Central Bank of the country has come to assume in the sphere of rural credit. The figures for the short-term agricultural advances made by the Reserve Bank to State Co-operative Banks are: Rs. 12 crores in 1951-52 (that is to say, during the year of the Survey); Rs. 26 crores in 1955-56 (that is, four years later); Rs. 35 crores in 1956-57 and Rs. 61 crores in 1957-58.

Very much more of course remains to be done. There is the problem of storage, for example, as also of processing and marketing. All these are connected with credit and have to be co-ordinated with it. Moreover, the credit has to be for productive purposes. Steps are being taken in all these directions. On their effectiveness will depend the success of the second Five-Year Plan in one of its most important aspects.

REPORT OF THE CENTRAL BOARD OF DIRECTORS OF THE RESERVE BANK OF INDIA

For the year July 1, 1957—June 30, 1958*

DEVELOPMENTS IN THE ECONOMY

The economic situation in India during the year under review was characterised, on the one hand, by an accentuation of the serious stresses in the General economy which have been in evidence since the launching of the Second Plan and, on the other, by signs of a slackening of economic activity in certain sectors. Prices which took a welcome downturn early in the vear (from August) once again moved up, particularly in respect of foodgrains, as a result mainly of a reduction in output. Likewise, the drain on foreign exchange reserves, which had eased in the second and third quarters, again worsened from April, partly owing to the fall in export earnings. At the same time, the rate of growth of industrial production registered a decline. There was also an accumulation of stocks in some industries and the stock and capital markets were, on the whole, weak. In the monetary sphere there was a distinct slackening in the growth of money supply, with a sharp increase in time deposits and a marked slowing down of expansion of bank credit. The acute monetary stringency characteristic of the year 1956-57 gave place to pronounced easy conditions practically throughout the year under review.

2. In the context of the above economic trends, the keynote of credit policy was vigilance in operation directed to maintaining the general restraint which was dictated by the basic inflationary trend of the economy and, simultaneously, selective encouragement to sectors where development was constricted by lack of credit. Selective credit controls were continually employed to help in eliminating the speculative bulge in foodgrain prices but were sought to be worked in a manner so as not to hinder genuine credit requirements and expansion of branch banking.

- 3. Agricultural production in 1956-57 recorded an increase of six per cent over the preceding year and the production of foodgrains almost touched the peak level of 68.7 million tons of 1953-54. According to the provisional estimates, agricultural production in 1957-58 shows a decline in cereals and jute, the output of rice being placed at 24.8 million tons which is lower by 3.5 million tons than in 1956-57.
- 4. After a phase of sustained expansion for some years, industrial production was characterised by a slowing down in the rate of increase. Thus, the general index of industrial production (base: 1951=100) advanced only by 3.5 per cent to 137.2 during 1957 as compared to over 8 per cent in each of the previous two years. The unadjusted average of the index for January-April 1958 at 141.7 was, in fact, 0.5 per cent lower than the average for the corresponding period of 1957. The recent fall in the rate of growth of industrial output is largely accounted for by the decline in production of the textile group which has a weightage of 48 out of 100 in the index. Some of the major industries like cement and coal have, however, recorded substantial increases in output. The cotton textile industry has been passing through a somewhat difficult phase, with fall in offtake, domestic as well as foreign, and accumulation of stocks. Relief has been given to this industry, mainly through progressive reduction of excise duties, the latest reduction occurring in July 1958. The slowing down of industrial production during the year under review may be largely ascribed to two reasons: the fact that spare capacity having been largely utilised, there is less of it now available for use, and smaller additions to plant and machinery and shortages of raw materials and components on account of import cuts. Industrial disputes and absenteeism do not appear to have been a perceptible factor in this process.

^{*} Submitted to the Government of India in accordance with Section 53(2) of the Reserve Bank of India Act, 1934.

- 5. The rising trend of national income witnessed since 1949-50 was maintained in 1956-57, the latest year for which preliminary estimates are available. At constant (1948-49) prices, the national income for 1956-57 is placed at Rs. 11,010 crores as compared to the revised estimates of Rs. 10,480 crores for 1955-56, a rise of 5.1 per cent as compared to 1.9 per cent in 1955-56. At current prices, the rise is of the order of 14.2 per cent. As regards 1957-58, it would appear that the rise in national income, if any, is likely to be very small, in view of the estimated decline in agricultural output and the slowing of the rate of expansion of industrial output.
- 6. In contrast to the rising trend of prices throughout the preceding year which caused some concern, the year under -and in prices review witnessed three phases, namely, a rise in prices till August 1957, a continuous fall till February 1958 and a rise again thereafter. The general index of wholesale prices (base: 1952-53=100), which had reached 113.1 in early August 1957, declined to 104.1 in early February 1958; it has since been rising, the index at the end of the year being 113.5, representing a rise of 2.3 per cent over the year. The average index for 1957-58 was higher than the average index for 1956-57 by 1.2 per cent. The declining trend in prices during August-February 1958 was largely due to the higher output of foodgrains in 1956-57 as well as the corrective measures taken by Government such as food imports, conferment on State Governments of powers to requisition stocks at average prices and restrictions on movement of grains, besides the credit restriction measures of the Reserve Bank. The recent price rise is largely accounted for by the rise in food articles and to a lesser extent in industrial raw meterials. Manufactures have hardly recorded any perceptible net change.
- 7. The element of vulnerability in the present price situation arises from the rise in prices of cereals, particularly rice, mainly on account of the estimated decline in output in the year under review, rather than a rise in demand. Bank credit does not appear to have played any part in the recent price rise.

8. The movements of the All-India working class consumer price index number during the year were within rather narrow limits. The index (base: 1949=100) for May 1958, the latest month for which data are available, was 112 as compared to 110 for May 1957. The annual average (11 months) for 1957-58 was 3.7 per cent higher than that for 1956-57. Nevertheless wage claims appear to have been on the increase and there have been symptoms of industrial unrest.

9. The diminished tempo of economic

- activity during the year reflected itself also in the sphere of money and credit. The expansion in Monetary Situation money supply with the public was considerably smaller than in the previous year, being Rs. 34 crores or 1.5 per cent as compared to Rs. 155 crores or 7.1 per cent in 1956-57. This sharp decline in the rate of increase of money-supply occurred despite the fact that the main expansionist factor, namely, budgetary deficit was significantly larger than in 1956-57. The effect of this was substantially offset by the contraction of bank credit in 1957-58, as against its considerable expansion in 1956-57 and by the remarkable rise in time deposits of banks. As in the previous years, the balance of payments deficit continued to be the main contractionist factor. The seasonal variations in money supply were also smaller than last year. During the 1957 slack season (May-October) the contraction was of the order of Rs. 83 crores as compared to Rs. 105 crores in the 1956 slack season; likewise, the expansion in the recent busy season (November 1957 to April 1958) was smaller at Rs. 168 crores as compared to Rs. 239 crores in the 1956-57 busy season.
- 10. The banking situation during the year under review was characterised by a marked easing of the strain to which the banking system was subjected in preceding years. There was a substantial increase in the deposit liabilities of scheduled banks, which rose by as much as Rs. 241 crores during the Bank's accounting year between the end of June 1957 and end of June 1958, an overwhelmingly large part of the increase being accounted for, as mentioned above, by time deposits. The

striking growth of time deposits reflects, in part, the accrual of rupee balances of the U.S. Government with banks arising from the payments for imports of foodgrains under P.L. 480. There has also been to some extent a shift of funds from demand deposits as a result of higher rates of interest. The rise in aggregate deposits itself is primarily to be explained in terms of the considerably larger degree of deficit-financing during the year. As against this expansion of deposits, there was a decline of Rs. 16 crores in scheduled bank credit in contrast to the expansion of Rs. 161 crores and Rs. 147 crores respectively in the Bank's accounting years 1956-57 and 1955-56. The trends in deposits and credit extension are reflected in the advances-deposits ratio which fell from 72.71 per cent at the end of June 1957 to 59.98 per cent at the end of June 1958. The decline in bank credit is due to the combined effect of import cuts, the slower rate of rise in industrial production, the price decline over the major part of the year and the measures of credit restraint adopted by the Reserve Bank.

- 11. The easing of strain in the banking system enabled banks to have a higher level of investment in Government securities and to liquidate borrowings from the Reserve Bank. The gilt-edged portfolio of scheduled banks rose by Rs. 154 crores as against a liquidation of Rs. 15 crores of securities in 1956-57. Scheduled bank borrowings from the Reserve Bank fell by Rs. 47 crores to Rs. 15 crores in contrast to a rise of Rs. 9 crores in the preceding year. Cash reserves also rose by Rs. 16 crores, though the cash ratio declined slightly from 9.7 per cent to 9.2 per cent.
- 12. The relatively easy money conditions during the year under review were principally reflected in the decline in call money rates, the rate in Bombay being 3 per cent at the year-end as against $3\frac{1}{2}$ per cent a year before. However, the rates on term deposits did not conform to the above trend; over the year, rates for three and six-months' deposits in Bombay hardened steadily from $4\frac{1}{8}$ — $4\frac{1}{4}$ per cent in June 1957 to $4\frac{1}{4}$ — $4\frac{3}{8}$ per cent in June 1958. After the close of the year, however, there has been a tendency for advances rates to soften, and this may exercise a corresponding pressure on term deposit rates.

13. The outstanding feature of budgets in recent years had been the rising tempo of outlay under the Plan, which is placed at Rs. 861 crores in Government 1957-58 (revised) as compared Finances to the actual outlay of Rs. 635 crores in 1956-57. The whole of the estimated increase in outlay was reflected in an increase in the combined budgetary deficit of the Centre and the States, from about Rs. 250 crores in 1956-57 to about Rs. 500 crores. Increased tax receipts were offset by a fall in loan receipts. For 1958-59, Plan outlay is placed at Rs. 960 crores, while the budgetary deficit is placed at a greatly reduced figure of Rs. 220 crores, because of anticipations of improvement in loan receipts including small savings, as well as in foreign aid. Recent reappraisal of the Plan indicates a scaling down of the target of expenditure from Rs. 4,800 crores to Rs. 4,500 crores and possibly further, owing to the inadequacy of resources. The reappraisal is in keeping with the flexible character of the Plan.

Government borrowings from the market during 1957-58 were largely confined to the Centre, which floated in August 1957 two cash-cum-conversion loans for Rs. 100 crores, namely, the 33 per cent National Plan Bonds 1967 (Fourth Series) at an issue price of Rs. 99.50 per cent and the 4 per cent Loan 1972 issued at par. The maturing issues accepted for conversion were the 3 per cent Victory Loan 1957 and the 3 per cent Loan 1958. The total subscriptions to these loans including conversions amounted to Rs. 106, 17 crores. In November 1957, there was a further issue of the 31 per cent Bonds 1962 (first issued in July 1956) for Rs. 30 Though a number of States had budgeted for market loans during 1957-58, only the Bombay and Mysore Governments floated loans. In view of the weakness of gilt-edged and the prevailing monetary stringency, the States were advised not to enter the market; in lieu of this they were promised a larger, namely two-thirds, share of small savings. Both the Bombay and Mysore loans carried interest at 4½ per cent with a maturity of 12 years. the amounts offered being Rs. 6 crores and Rs. 3 crores, respectively. The total subscriptions amounted to Rs. 12.5 crores, of which Rs. 9.9 crores were accepted, comprising

nine months fell by Rs. 28 crores (or 6 per cent) to Rs. 455 crores. This deterioration in exports may be ascribed partly to the effects of the recession in the U.S.A. The major fall in exports was, however, under tea which was probably the result of excess stocks built up in the U.K. after the Suez episode and the high cost of carrying inventory on account of the rise in interest rates.

23. During the year under review a number of steps were taken to stimulate exports, of which the more important were the reduction or abolition of export duties on a number of commodities, continuance of the free licensing of cotton piecegoods and castor and linseed oils, release of quotas for groundnut oil which was hitherto a banned item of export and simplification of procedure relating to refund of customs and excise in respect of imported components of a number of export items. An Export Risks Insurance Corporation was also set up. On the other hand, some measures taken in the sphere of labour welfare have exercised an upward pressure on the cost structure. On the whole, there has yet been no improvement in export earnings owing partly to the emergence of recessionary conditions in Europe and partly to the fall in the export incomes of several South East Asian countries.

24. In the course of the discussion of the Bank's policies in the Report for last year, it was stated: "while the need for expansion of credit and Monetary and Credit Policy money supply commensurate with the rapid development and diversification of the economy is fully recognised by the Bank, an excessive expansion of money supply would be inflationary and would ultimately jeopardise the financial stability of the economy. In the prevailing situation, with considerable inflationary potential, the direction of credit policy should be one of general restraint without jeopardy to the functioning and progress of essential productive sectors of the economy." There was little change during the year so far as the broad emphasis of the above policy was concerned. There was, however, continuous adaptation to the changing economic context, principally reflected in a shift of open market operations from net purchases to net sales of securities to the market. From the foregoing review of the Indian economy, it is obvious that the continuance of general restraint is called for, especially having regard to the resumption of the unfavourable trends of commodity prices and turn in balance of payments. Yet it should be emphasised that our monetary policy is not in general very restrictive. The selective credit controls have been mostly operative in the field of advances against foodgrains, the prices of which occupy a strategic place in the economy. The operation of these controls has been flexible enough not to hinder genuine requirements of marketing of crops, industrial requirements and branch expansion. Nor have interest rates risen to disincentive levels as in many other countries. In this matter the needs of development have continued to temper the policy of restraint.

- 25. The character of slackness in the economy has been such that there was not much that monetary policy, which, as already mentioned, has been by no means severe, Such action as was called could mitigate. for appeared to lie on the fiscal front and, in fact, in recent months reliefs have been provided in the form of reduction or removal of excise and export duties. The resources of the banking system were so comfortable during the year that the banks were not under pressure to obtain Reserve Bank credit, which, in fact, was repaid substantially. However, consistently with the maintenance of general restraint in credit policy, liberal extension of credit facilities to particular sectors which have been relatively hard hit by recession, e.g., the textile industry, has been encouraged by the Bank and some banks have reduced their usual margins in many cases for lending to this industry.
- 26. Reference was made in the last year's Report to the raising of the Bank's lending rates and the Governor's advice to banks on June 29, 1957 enjoining them to pursue a cautious lending policy. In July and August the Governor indicated in his conferences with the representatives of banks in Bombay and Calcutta that banks as a whole should bring down outstanding credit to a level of about Rs. 800 crores by the middle of October 1957 without diminishing the

flow of credit to essential sectors. Bank credit was subsequently brought down to Rs. 840 crores by the middle of November from a level of Rs. 938 crores in early June. The supervention of some developments such as the bank employees' strike in Calcutta and the increase in advances to the textile industry following the accumulation of stocks with mills prevented a further reduction.

27. To restrain a possible rise in foodgrain prices in the face of apprehensions regarding lower output in 1957-58, the Bank continued the control on advances against foodgrains during the busy season on a slightly different basis. A directive was issued on December 11, 1957 in terms of which the banks were asked to adhere to a minimum margin of 40 per cent as before and to restrict sanction of fresh limits to individual parties to, or not to raise existing limits beyond, Rs. 50,000 against paddy, rice, or wheat (excluding those to roller flour mills) and other foodgrains and pulses. Further, banks were directed to maintain in each month commencing from January 1958 an average aggregate level of credit against paddy and rice at 75 per cent and against wheat and other foodgrains at 80 per cent of the average of advances for the corresponding months in 1955, 1956 and 1957. Finally, they were also directed, subject to the average aggregate level indicated above, to maintain in each month a level of advances in the surplus States of Andhra Pradesh and Madhya Pradesh at not more than 60 per cent of the advances in the corresponding months of 1957. Advances against foodgrains given by new branches opened on or after January 1, 1957 were, however, exempted from the directive regarding the aggregate level of credit under certain conditions. Similarly, with a view to encouraging advances against warehouse receipts, advances against the pledge of such receipts covering foodgrains issued by the licensed warehouses under the Central Warehousing Corporation were exempted from the purview of the directive, from January 16, 1958. In view of the resumption of the rising trend of prices of foodgrains since February, the Bank decided. early in June, to continue till the next busy season the restrictions on advances stipulated in terms of the directive of December 11, 1957.

28. In view of the improvement in the price situation of sugar, the provisions of the directive in respect of advances against sugar issued on June 29, 1957 were withdrawn on December 11, except for the provision regarding the maintenance of a minimum margin at 35 per cent, on advances against sugar to trade. However, on July 18, 1958 the nimimum margin was raised to 45 per cent, in view of the rising trend of prices, despite the fairly comfortable supply position. These restrictions have also been made applicable to advances to sugar manufacturing concerns in respect of such stocks as have left the factory premises and on which excise duty has been paid. Thus the operation of selective credit controls was marked by flexibility and was aimed at not hindering genuine credit requirements or branch expansion programme.

29. Altogether, the economic situation in the country presents many complex features.

Private investment and in-

The Prospect dustrial production appear to have touched a plateau after the sustained and substantial increases recorded in the preceding few years; agricultural production, too, has shown a drop in the last year. Withal, the monetary situation has turned from extreme stringency to unusual ease. Prices and costs continue to move upwards and profit margins have begun to decline in some sectors, thus accounting for the comparative stagnation in investment and production. The balance of payments remains in heavy deficit. Behind these apparently contradictory developments lies the impressive advance of Plan expenditures in the public sector with the attendant buildup of productive capacity and broadening of the substructure of development, which should in turn make possible a fresh increase in private investment and industrial activity. For the present, however, while the meagre foreign exchange reserves are being conserved for completion of the core projects of the Plan, austerity including some restraint of growth of consumer goods industries is inevitable. During the difficult phase that the development of the economy is entering, however, the claims of further expansion or investment in new directions have to be carefully balanced with those of the maintenance of current economic activity.

- 30. Recent developments pose the central issue of resources for planned economic development. While the immediate stepping up of the rate of foreign assistance is imperative for preventing a serious set-back in the progress of the Second Five-Year Plan and a substantial degree of such assistance would appear necessary for some years for further development plans, the problem of resources must be considered in its fundamental aspect of increasing the rate of savings in the community to match the higher rate of investment. From such studies as have been made, it appears that the rate of domestic savings has failed to show a perceptible increase and the great challenge in the near future is to increase decisively the elasticity of domestic resources. The recent improved performance of small savings and Government borrowing indicates a possible direction of increasing the savings effort with the requisite improvement in organisation and administrative machinery.
- 31. A satisfactory rate of increase in food production is a basic requirement of economic development. It is true that food production has continued to rise, though fitfully, over the last six or seven years. However, supplies of foodgrains, reinforced as they have been by imports, with a considerable share of foreign aid supplies, have proved insufficient to meet the growing demand consequent upon the increase of population and a wider diffusion of purchasing power associated with the large increase in development expenditure under the Five Year Plans. If production could be raised adequately to enable the country to dispense with imports of food, a material alleviation of the long-term foreign exchange problem could be hoped for. The maximisation of agricultural production, particularly foodgrains, through intensive application of resources, and high priority to development of agriculture in the organisational and administrative effort of the States, obviously sets the direction of planned development in the States for a long period to come.
- 32. During a phase when the balance of payments situation will remain a source of grave concern the tenor of monetary and credit policy would have to be absorption

of the available liquid assets for urgent financing of the Plan projects and maintenance of stringent control on expansion of credit facilities in general. In the context of Indian conditions, under planned expansion, what is called for in the field of credit policy is selective expansion in spheres where development is held up for inadequacy of credit. institutional facilities for provision of credit are being extended, the latest development in this field being the establishment of the Refinance Corporation. The Reserve Bank's credit to the co-operative sector has also been rising significantly. The resources of the Financial Corporations are being augmented, both through Government's assistance and access to the market. In general, however, restraint in credit expansion is dictated by the necessity to maintain a downward pressure on the cost-price structure in view of the imperative need to step up exports. With relaxation of credit restraint in many foreign countries, external demand for our goods may be stimulated, and the general tone of restraint in credit policy must be maintained if this process is to run its beneficial course.

BANKING LEGISLATION

33. In the last Report, reference was made to the Reserve Bank of India (Amendment) Act, 1956 which The Reserve changed the proportional

Bank of India
(Amendment)
Act 1957

ment) Act, 1956 which changed the proportional reserve system to one of a fixed minimum, namely, a minimum holding of foreign securities of Rs. 400

crores and gold coin and bullion of Rs. 115 crores or a total of Rs. 515 crores. On account of the continued large drain on the foreign securities of the Bank, further amendment of these provisions was called for. Accordingly, on October 31, 1957 the Reserve Bank of India (Amendment) Ordinance 1957 was promulgated, this being replaced later by the Reserve Bank of India (Second Amendment) Act, 1957. The amendment modified Sections 33 and 37 relating to the currency reserve requirements. Under the arrangements, the aggregate value of gold coin, gold bullion and foreign securities held in the Issue Department of the Bank should not at any time be less than Rs. 200 crores, of which the value of gold coin and

gold bullion should at no time be less than Rs. 115 crores. The proviso to Section 37 stipulating a floor limit on the value of foreign securities to be held in the Issue Department at Rs. 300 crores was deleted. This amendment is in keeping with the general trend of central banking legislation in recent times to delink foreign reserves from the note issue.

BANKING DEVELOPMENT

- 34. The development of commercial and co-operative banking and of the institutional machinery of industrial finance continued to receive close attention, and progress was made in all these directions.
- 35. It was stated in the last year's Report that, freed from its preoccupation with initial problems of an administrative and organisational character, State Bank of India the State Bank had been able to devote increasing attention to its developmental role. The results of the year under review bear out this statement. Thus, during the twelve months of 1957-58 the State Bank opened more branches (115) than during the previous two years put together (102). Since its inception in 1955, the State Bank has completed 217 out of the five year target of 400 new branches set for it in its statute. At its present rate of expansion which is almost 10 branches a month the State Bank should be able to fulfil the target in the remaining two years. Out of the 217 branches so far opened, 46 are from the 51 centres left over from the Imperial Bank's programme of branch expansion and 171 from the list of 272 centres approved by Government under Section 16(5)
- 36. During the year, the remuneration to be paid by the Reserve Bank of India to the State Bank of India for the quinquennium April 1, 1955 to March 31, 1960 for conduct of Government business was revised, as provided in paragraph 5 (a) of the Agreement between the Reserve Bank of India and the Imperial Bank of India (as continued by section 6(3) of the State Bank of India Act, 1955). It has been agreed between the two banks that the remuneration shall be calculated on the following basis:—

of the State Bank of India Act.

On the first 600 crores

On the next Rs. 600 crores over Rs. 600 crores ...
On the next Rs. 1200 crores

over Rs. 1200 crores

On the remainder of the total of receipts and disbursements dealt with annually on account of Government by the State (Imperial) Bank on behalf of

the Reserve Bank of India.

Re. 0.06 of one per cent

Re. 0.04 of one per cent

Re. 0.02 of one per cent

Re. 0.01 of one per cent

The rates referred to above will apply to the turnover at all branches of the State Bank inclusive of those opened after the 1st July 1951 and those that may be opened hereafter.

37. The proposal for integration of certain major State-associated banks with the State Bank of India as recommended by the All-India Rural State-associated Banks Credit Survey Committee is still under the consideration of the Government of India. Meanwhile, the Government has sanctioned schemes for the voluntary merger of two of the minor State-associated banks with the State Bank of India under Section 35 of the State Bank of India Act. One of these, the Cooch Behar State Bank, was taken over by the State Bank of India with effect from April 25, 1958. As regards the other bank namely, the Manipur State Bank, the preliminaries for taking it over are in the course of settlement. Schemes for the voluntary merger of certain other minor State-associated banks with the State Bank of India are in various stages of progress.

38. Two State-owned banks, namely, the State Bank of Saurashtra and the Bank of Patiala, have been included, with effect from October 4, 1957, in the Second Schedule to the Reserve Bank of India Act, following the amendment of Section 42 of the Act which enables the Central Government to notify banking institutions, which are not incorporated under the Companies Act, for the purpose of inclusion in the Second Schedule. With the inclusion of these two banks, all the major State-associated banks are now scheduled banks.

39. The Industrial Finance Corporation Act was amended as from December 21,

1957. The more important amendments relate to the inclusion of the hotel in-Industrial Finance dustry among industrial concerns eligible for assistance from the Corporation, raising of the overall borrowing limit of the Corporation from five to ten times its paid-up capital and reserve fund and the provision for guaranteeing deferred payments due from any industrial concern in respect of its imports of capital goods. During the year the outstanding loans and advances of the Corporation recorded a further significant rise, the amount at the end of June 1958 at Rs. 28.74 crores being Rs. 6.84 crores higher than a year earlier. The Corporation augmented its resources to the extent of about Rs. 4.56 crores through the issue of bonds.

- 40. The lending operations of the State Financial Corporations also showed further progress during the year; the outstandings of loans as at the end of June 1958 at Rs. 9.74 crores were Rs. 2.44 crores higher than a year earlier. During the year, four State Financial Corporations raised additional resources of a little over Rs. 3 crores, through the issue of bonds. In terms of Section 37A of the State Financial Coporations Act, the Reserve Bank inspected some of the Corporations during the year with a view to assisting them to evolve sound and, as far as possible, uniform business practices, particularly in regard to the grant of loans.
- 41. In pursuance of its policy of assisting the development of State Financial Corporations on sound lines, the Reserve Bank , convened in November 1957 the Fourth. Conference of the representatives of State. Financial Corporations and other concerned interests, to discuss issues relating to the organisation and working of these Corporations. Among the items discussed at the Conference were the raising of additional funds by the Corporations, the utilisation of the Corporations for routing Government funds for assistance to small-scale industries and the progress of the pilot scheme of the State Bank of India for provision of credit to small-scale industries. Agency arrangements for routing concessional Government finance to small-scale industries through the State Financial Corporations are at

present in operation in Uttar Pradesh, Andhra Pradesh and Bombay.

- 42. Reference was made in the last year's Report to Government's decision to set up a Refinance Corporation to provide relending facilities against medium term loans given by selected scheduled banks to mediumsized industrial concerns for facilitating increased production, primarily in industries included in the Second Five-Year Plan. This Corporation was registered on June 5, 1958 as a private limited company under the Companies Act, 1956 under the name "Refinance Corporation for Industry Private Ltd." - management has been entrusted to a Board of Directors consisting of 7 members. The Governor of the Reserve Bank is the chairman, the other directors being a Deputy Governor of the Reserve Bank, the chairman of the State Bank of India, the chairman of the Life Insurance Corporation of India and three representatives of participating banks. The paid-up capital of the Corporation for the time being is Rs. 2.50 crores.
 - 43. The Bank's Department of Banking Development was split up in September 1957 into the Department of Banking Development and the Industrial Finance Department. This bifurcation was thought desirable because of the considerable increase that has taken place in the activities (including the co-ordination of industrial finance) of the Department of Banking Development. The new Industrial Finance Department will, in attending to the specialised problems of financing industries, keep itself in continuous touch with the activities of the Central and State Governments and various other agencies dealing with industrial finance, ascertain the gaps in the provision of credit facilities and suggest appropriate measures to supply the deficiencies. The Department will also attend to the affairs of the Refinance Corporation for Industry; the Chief Officer of the Department has been appointed the General Manager of the Corporation.
 - 44. The Reserve Bank continued to pursue its programme of strengthening the organisation and increasing the vo
 Co-operative credit through the exercise of its supervisory and regulatory

functions and through provision of financial

assistance. As in the past, the Reserve Bank helped the Central and State Governments in drawing up schemes for development of cooperation during 1958-59 in the various States. These schemes are for the most part Statewise as in previous years, and provide for State participation in co-operative credit societies, revitalisation of small rural credit societies as also marketing and processing societies and the employment of adequate trained staff in co-operative departments and institutions.

- 45. Loans amounting to Rs. 6.04 crores were sanctioned from the National Agricultural Credit (Long-term Operations) Fund of the Reserve Bank to 14 State Governments to enable them to contribute to the share capital of co-operative credit institutions, as at end of June 1958, of which Rs. 5.83 crores were availed of by 13 State Governments.
- 46. Reference was made in the previous Report to the setting up, by the Government of India, of the National Co-operative Development and Warehousing Board in terms of the Agricultural Produce (Development and Warehousing) Corporations Act, 1956. The Board continued its work in connection with the provision of loans and subsidies under the co-operative development plans, for purposes, such as, contribution to the share capital of marketing and processing societies, construction of godowns, and employment of additional staff by co-operative departments and institu-The Central Warehousing Corporation set up during the year nine licensed warehouses at Amravati, Gondia, Sangli, Bargarh, Davangere, Gadag, Warangal, Moga and Chandausi. Besides, many States have set up State Warehousing Corporations which are expected to commence work shortly. The Agricultural Credit Department of the Bank has advised Registrars of Co-operative Societies in all States regarding the procedure to be followed by co-operative credit institutions in making advances against licensed warehouse receipts. The attention of commercial banks has been drawn to the licensed warehouses set up by the Central Warehousing Corporation, the receipts issued by them being transferable documents and therefore an improved form of security for banks. . .

- The Reserve Bank's Standing Advisory Committee on Agricultural Credit met twice during the year, in October 1957 and February 1958. It discussed several important items such as the consideration of the Report of the. Technical Committee on Land Mortgage Banks, the co-operative movement and rural savings, the reorganisation of the co-operative credit structure in Bihar and West Bengal and the proposal from the Government of Orissa regarding reorganisation of grain golas as cash-cum-grain credit societies, the training of Registrars of Co-operative Societies and other key officers of Co-operative Departments. Suitable action is being taken on the recommendations of the Committee on these and other items.
- 48. In pursuance of an arrangement reached with the Government of India that field studies should be conducted of the credit and financial needs of selected cottage and small-scale industries, the Bank undertook the study of the coir industry in Kerala and of the leather industry in Agra. One of the objects of the enquiry is to consider the need and appropriateness of providing Reserve Bank finance, in the form of short-term credit, through the usual co-operative channels for these industries. The Bank also undertook studies of weavers' societies in several states with a view to understanding their credit problems. The results were communicated to the respective State Governments for necessary action.
- 49. The Government of India set up a working group on Industrial Co-operatives on September 11, 1957, to review their progress and recommend measures for development of such societies. The report of the Committee, which was presided over by the Chief Officer of the Agricultural Credit Department of the Bank, has been submitted to Government.
- 50. During the year there was a further increase in the volume of finance provided by

Financial Accommodation to Co-operative Banks the Reserve Bank to state co-operative banks for seasonal agricultural operations and marketing of crops. The credit limits sanctioned to co-operative banks amounted

to Rs. 48.24 crores, as against the preceding year's Rs. 35.25 crores. The interest charged

continued to be concessional, being as before, 2 per cent below the Bank rate. The level of borrowing (i.e. outstandings) at the end of the year stood at Rs. 40.47 crores as compared to Rs. 23.32 crores at the end of 1956-57 and Rs. 12.98 crores at the end of 1955-56. Apart from the above, credit limits aggregating Rs. 205.78 lakhs were sanctioned during the year ended June 30, 1958 to 8 state co-operative banks on behalf of 102 co-operative institutions under Section 17(2)(bb) of the Reserve Bank of India Act at 13 per cent below Bank rate for financing the production and marketing activities of weavers' co-operatives. Moreover, a total credit limit of Rs. 300 lakhs was sanctioned at the Bank rate for meeting the working capital requirements of co-operative sugar factories.

- 51. 12 state co-operative banks were sanctioned medium-term loans amounting to Rs. 7.72 crores as against Rs. 1.67 crores sanctioned to 6 state co-operative banks last year, the outstandings at the end of the year amounted to Rs. 3.42 crores as compared to Rs. 1.58 crores a year earlier.
- 52. The Reserve Bank continued to subscribe to the debentures of Central land mortgage banks. Six banks issued debentures amounting to Rs. 3.65 crores and varying, in period of maturity, from 8 to 20 years. In two cases in which there was a shortfall in public subscription the Reserve Bank took up the balance of Rs. 14.84 lakhs. A new scheme of rural debentures was formulated by the Bank during the year as a means of mobilising rural savings. Under the scheme, central land mortgage banks are to issue sixyear or seven-year loans for productive purposes against mortgages of land. Special debentures for periods of six years or seven years will be floated by them against the mortgages thus acquired. These rural debentures will be floated after the harvest season and will be open for subscription by individuals and panchayats in rural areas. As an incentive to the land mortgage banks during the initial stages of this experiment, the Reserve Bank undertook to subscribe to the shortfall in the subscriptions up to two-thirds of an issue. During the year, the Andhra and Saurashtra Central Co-operative Land Mortgage Banks secured public subscriptions of Rs. 5.97 lakhs and Rs. 25.89 lakhs respectively for their issues of rural debentures.

SUPERVISION AND REGULATION OF BANKS

53. The Reserve Bank continued its efforts towards strengthening the banking system

Inspection and Licensing of Commercial Banks through supervision and regulation of commercial and co-operative banks. Arrangements have been made for stepping up the pace of inspections of commercial banks

and it is expected in the near future that all banks would be inspected annually. In accordance with the policy of periodical inspection of banks initiated in March 1950. 46 scheduled and 122 non-scheduled banks were inspected during the year under review. Most of them have been inspected more than twice and three of them were inspected for the first time. All the banks were inspected under Section 35 of the Banking Companies Act. In accordance with the policy of obtaining periodical progress reports from banks in respect of rectification of defects brought to light in inspection reports, 230 banks were submitting or were asked to submit monthly reports and 102 banks quarterly reports as on June 30, 1958. In cases where the findings of inspection reports called for stricter control over the affairs of the banks concerned, suitable conditions were imposed; at the end of the year, there were 37 banks (12 scheduled and 25 non-scheduled) on whom such conditions were imposed.

- 54. The total number of banks which held licences as at the end of the year under review stood at 57 as against 50 a year earlier. Licences were refused to 15 banks during the year.
- obligations were also granted during the course of the year to individual Exemptions banks or groups of banks with a view to mitigating the difficulties experienced by them. These exemptions related to provisions governing minimum capital requirements (Section 11) and maintenance of a certain percentage of liquid assets (Section 24). A general exemption has also been given from Sections 10(i)(c)(i) and (ii) in so far as they prohibit any person managing a banking company from being a director of the Refinance Corporation and

Section 19(3) which prohibits them from holding shares in the Corporation. The exemption is at present applicable to the 15 banks who have agreed to be members of the Corporation.

The inspection of co-operative banks on a voluntary basis was continued during the year under review. Inspection inspection work was further of Coaccelerated with the opening operative of the four regional offices Banks of the Department in April 1957. As many as 240 co-operative banks were inspected during 1957-58 as against 104 in 1956-57. The total number of inspections carried out so far by the Department up to June 30, 1958 stood at 439. The number of inspections were 43 in respect of state cooperative banks, 385 in respect of central co-operative banks, and 6 in respect of industrial co-operative banks. Besides, 2 sugar factories, one central co-operative land mortgage bank, one urban bank and one state handloom weavers' society were inspected.

57. There were no changes during the year under review in the scheme of remittance facilities. Two non-scheduled banks were included in the approved list for purposes of remittance facilities while three non-scheduled banks were excluded.

- 58. During the year under review, 5 commercial banks—2 each in Kerala and Madras and 1 in Uttar Pradesh—went into liquidation and of these 4 were ordered to be wound up by the Courts while the remaining bank went into voluntary liquidation.
- 59. Two banks applied for inclusion in the Second Schedule to the Reserve Bank of India Act during the year. Five banks were included in the Second Schedule, while two were excluded—one consequent on its amalgamation and the other since it was ordered to be wound up by the Court. No bank was inspected for the specific purpose of determining its eligibility for retention in the Schedule. The number of offices of scheduled banks rose during the year by 410 to 3455; fifty-seven of the new offices were opened during the year at places not formerly served by commercial banks.

60. The Bankers Training College, which was started in September 1954 under the

Education and Training for Commercial Banks and Co-operatives auspices of the Reserve Bank for imparting practical training in banking to the supervisory staff of commercial banks in the country, has so far completed 19 courses of

training. The total number of candidates who have received training in these 19 courses

comes to 446.

The programme of training co-operative personnel under the various schemes of the Central Committee for Co-operative Training was continued during the year. Seventy-seven senior officers, 188 intermediate officers, 693 block level co-operative officers, 240 officers for co-operative marketing, 80 officers for land mortgage banking and about 5,600 subordinate personnel were trained at the various training centres. Reference was made in the last year's Report to the efforts made by the Central Committee for effecting qualitative improvement in training programmes. These included emphasis on seminars and discussion methods at training centres and introduction of extension methods. Special courses were held during the year on extension methods in co-operation, on audio-visual education and on business management for different categories of the teaching staff. Part of this effort was made possible by the Canadian Government which, under the Colombo Pian, had kindly made available to the Central Committee for Co-operative Training, firstly, an extension expert of considerable experience and then of the audio-visual equipment of much value for distribution to the different training centres.

ACCOUNTS AND OTHER MATTERS

- 62. During the year under review, the Bank's income, after making statutory and other appropriations, amounted to Rs. 37.09 crores and expenditure, which included the expenses of administration and provision for sundry liabilities and contingencies to Rs. 7.09 crores. The net profit available for payment to the Central Government in terms of Section 47 of the Reserve Bank of India Act was Rs. 30 crores—the same as in the preceding year.
- 63. The Bank's income during the year showed an increase mainly under the head 'Discount'. Although there was a substantial

decrease in discount earned on Sterling Treasury Bills due to a shrinkage in our sterling balances this was more than made up by discount earned on Ad Hoc Treasury Bills created during the year for replenishment of Central Government balances. As in the previous year, a sum of Rs. 5 crores was transferred to the National Agricultural Credit (Long-Term Operations) Fund and Rs. 1 crore to the National Agricultural Credit (Stabilisation) Fund, out of the profits, raising the balances in the above Funds to Rs. 25 crores and Rs. 3 crores, respectively.

- 64. Expenditure during the year rose by Rs. 89 lakhs mainly due to increases under the heads 'Establishment' and 'Agency Charges'. The increase under 'Establishment' (Rs. 23.99 lakhs) was due, among other things, to the opening of the Regional Offices of the Agricultural Credit Department at Bombay, Calcutta, New Delhi and Madras with effect from April 1, 1957, expansion of the Department of Research and Statistics and the creation of a separate Department of Industrial Finance. The increase in expenditure under 'Agency Charges' (Rs. 71.24 lakhs) was mainly due to arrears of commission paid to the State Bank of India consequent on the quinquennial revision of the scale of remuneration applicable to the conduct of Government business by them, effective from 1955-56.
- 65. The Accounts of the Bank have been audited by Messrs. S. B. Billimoria & Co. of Bombay, Messrs. P. K. Ghosh & Co. of Calcutta and Messrs. Sastry and Shah of Madras, who were appointed by the Government of India as auditors of the Bank by Notification No. F.3 (50)-F.1/57 dated August 31, 1957 issued in exercise of the powers conferred by Section 50 of the Reserve Bank of India Act.
- 66. Shri Manilal B. Nanavati and Prof.
 D. R. Gadgil retired as Directors of the Central
 Board of the Bank on the expiry of their term of office on January 14, 1958. The vacancies were filled by the Union Government by the renomination of Prof. D. R. Gadgil and the

nomination of Shri K. C. Mahindra as Directors in terms of Section 8(1)(c) of the Reserve Bank of India Act. Shri Bikkani Venkataratnam ceased to be a Director of the Central Board consequent on his nomination as a Member of the Legislative Council, Andhra Pradesh, by the Governor of Andhra Pradesh as from June 27, 1958.

- 67. The Union Government nominated, with effect from December 2, 1957 Shri B. K. Nehru, I.C.S., to be a Director of the Central Board under Section 8(1)(d) of Act in place of Shri H. M. Patel, I.C.S. Shri Patel was again nominated from January 18, 1958 and continued as Director till February 24, 1958 when Shri A. K. Roy was nominated in his place. On May 5, 1958, the Union Government nominated Shri B. K. Nehru, I.C.S., as a Director vice Shri A. K. Roy.
- 68. Shri K. C. Mahindra resigned his membership of the Western Area Local Board in February 1958. The vacancy Local Boards was filled by the nomination, by the Central Board, of Shri G. V. Puranik with effect from July 25, 1958.
- were held during the year, three in Bombay and one each in Madras,

 Meetings of Central Board and its Committee Delhi. The Committee of the Central Board held fortynine meetings of which three were held in Calcutta, one in Madras and the rest in Bombay.

70. The construction of residential quarters at Madras and Nagpur was completed.

Additional residential quarters in Bombay, the construction of which was commenced during the year, are expected to be completed towards the close of 1958.

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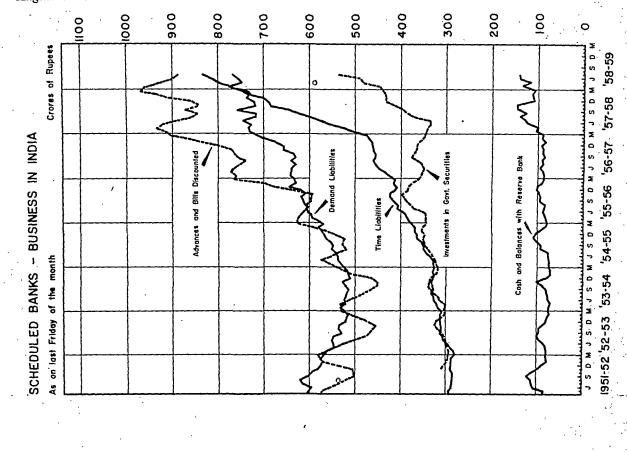
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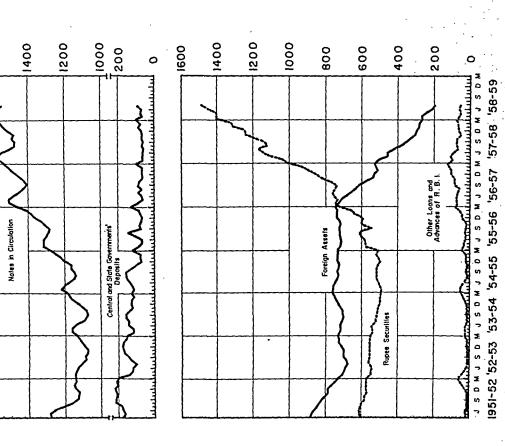
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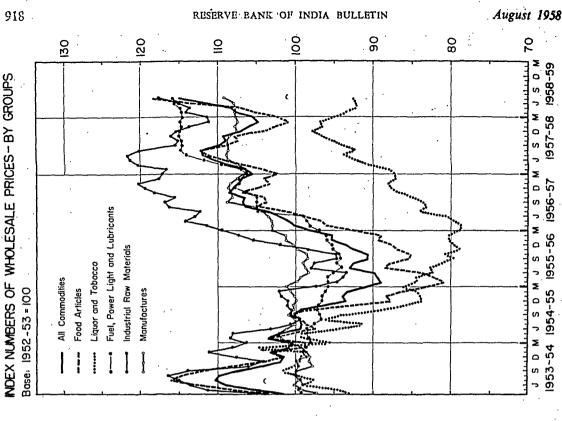
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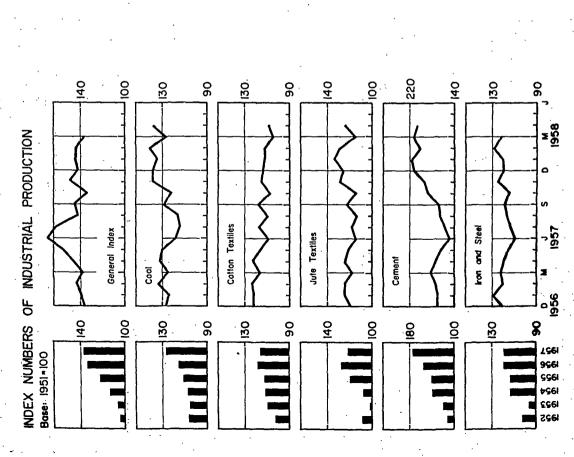
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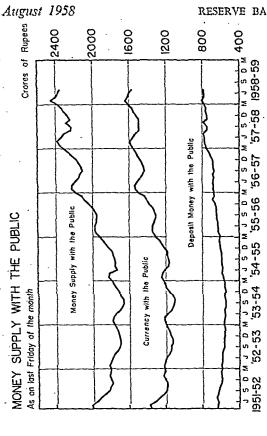
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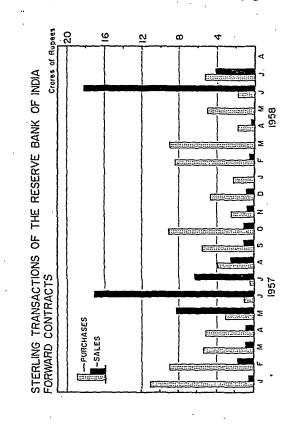


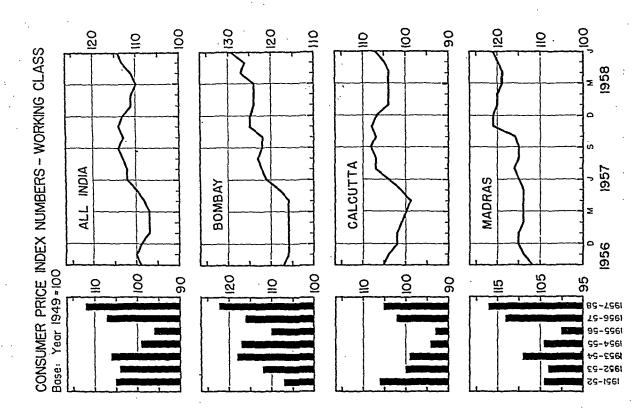


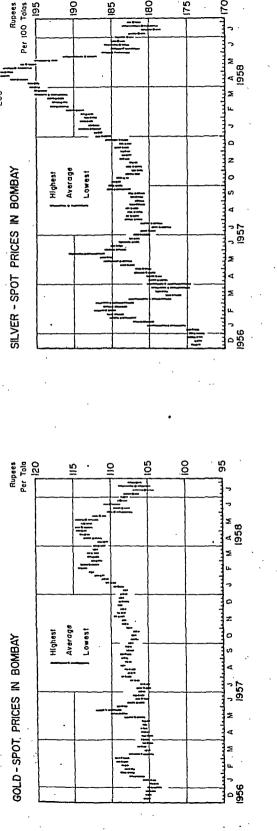


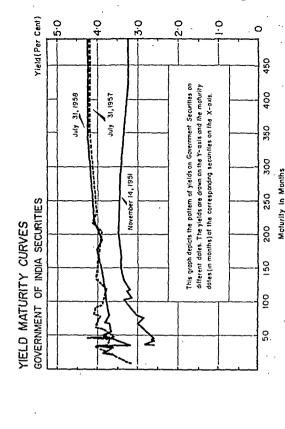


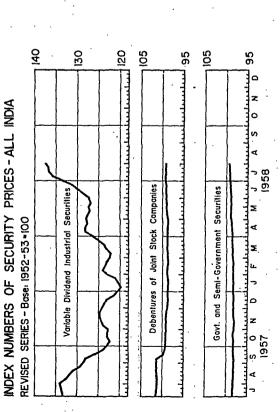


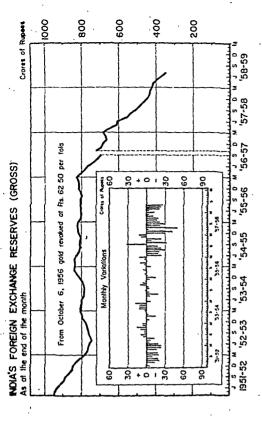


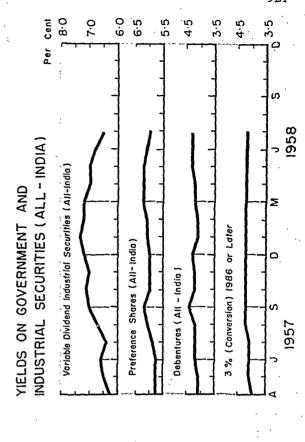


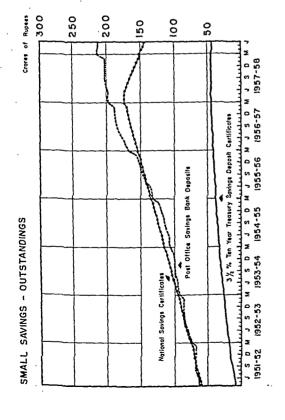


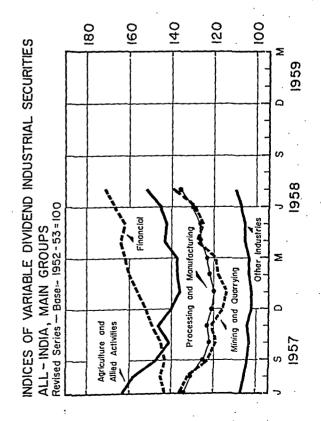


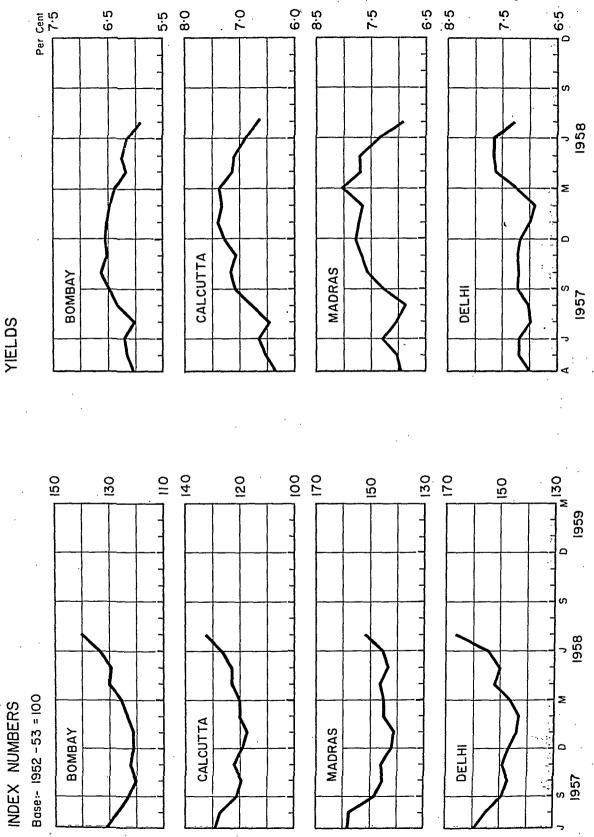












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49. India's overall balance of pays										٠	990 - 91
50. India's regional balance of pa	yments—i	current a	account						• •		992 - 94
51. Shipping—Foreign Trade	• • • •	• • • • •		'				٠.		٠.	995
52. Railway traffic-Wagon loadi	ings .						• •			٠.	995
,											

FOREIGN

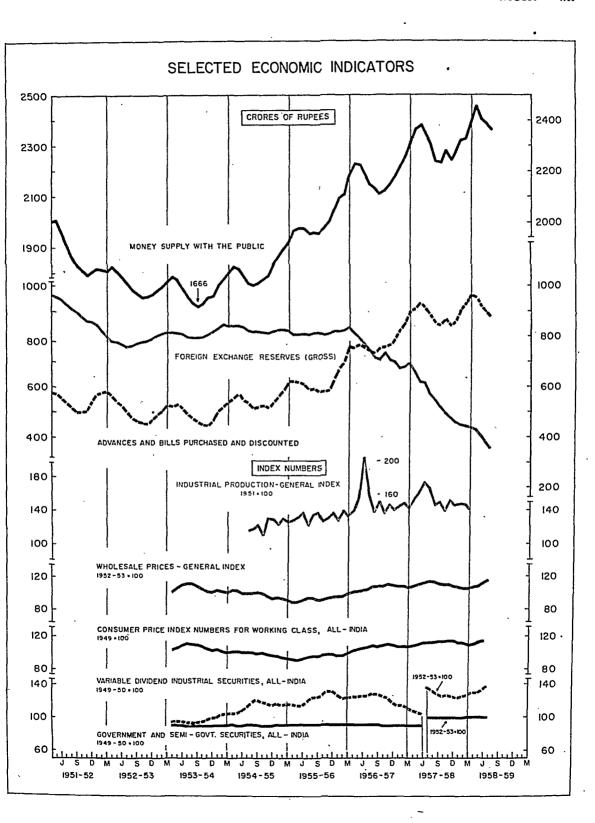
	Commercial bank													997	
	Production and pr													993	
	Prices of gold and													998	
57.	Discount rates of	central banks		• •		• • •	• •	• •	• •	• •				998	
								_		_					
Note:-	-(1) The scope of	the Bulleti	n will l	be revis	ed fr	om tin	ne to ti	ime to	o includ	le new	statisti	cal inf	ormat	ion as it	

becomes available. Many of the series appearing in the Bulletin are given in greater detail in other official publications.

- (2) Some of the figures included in the tables are regarded as provisional only and may be revised in later issues. Each issue contains all the revisions made in the figures up to the date of publication of the Bulletin.
- (3) The following symbols have been used throughout the Bulletin:

63. Central banks54. Commercial banks' business, bank debits and money supply

- = Figure is not available. - = Figure is nil or negligible.
- (4) Where necessary, each figure has been rounded off to the nearest final digit. For this reason, there may be in some tables an apparent slight discrepancy between the sum of the constituent items and the total as
- (5) A line drawn across a column between two consecutive figures indicates that the figures above and below the line have been compiled on different bases and are not strictly comparable. In each case a footnote is added indicating the nature of the difference.



No. I-SELECTED ECONOMIC INDICATORS

			A year			. 19	58		
	ltem .	Unit/Base	ago1	February	March	April	May	June	July
CUI	RRENCY AND BANKING		•			_		Manage and the second s	
2.	Money supply Notes in circulation Rupee securities held by	0,000,000 Rs. , Rs.	2,307 1,499	2,329 1,545	2,389 1,579	2,448 1,619	2,393 1,588	2,380 1,577	2,351 1,542
٠.	R. B. I	" Rs.	1,168	1,317	1,410	1,401	1,408	1,461	1,493
	Foreign exchange reserves Central Govt. balances with	" Rs.	556	434	421	417	396	372	346
7.	R.B.I. Demand liabilities ² Time liabilities ² Cash and balances with	,, Rs. ,, Rs.	54 742 569	57 728 726	48 746 735	53 775 ·769	59 746 793	59 756 807	70 769 834
9.	R. B. I. ² Advances and bills purchased and discounted ²	Rs.	128 886	931	105 - 963	133 956	923	139 903	141 886
10.	Advances from R.B.I. to Scheduled and State Co-	"	52	44	71	23	49	35	
11.	operative banks (All centres)	" Rs.	680	765	873	791	790	661	32
12. 13. 14.	Cotton cloth	1951 = 100	116·6 133·4 124·0 132·1	104·9 126·4 128·8 141·0	98.6 119.1 116.0 126.9	102.5 119.2 124.2 137.8		•• ••	••
16. 17. 18.	Iron and steel Sugar Paper and paper boards All industries	33 33 31 31	122·1 169·7 154·2 138·1	128 · 6 148 · 1 180 · 0 144 · 9	121·8 170·5 184·7 137·1			••	••
20.	Electric energy generated	000,000 KWH	932-2	919.7	969-3	1,003.6	1,045-5	••	••
PR	CES								
22.	Wholesale Consumer price (All India) Security prices	$\begin{array}{r} 1952 - 53 = 100 \\ 1949 = 100 \end{array}$	111.9 112	104·7 111	105·4 110	107·4 111	103·2 113	111·7 114	115-0
	(a) Govt. & semi-Govt (b) Debentures (c) Preference shares (d) Variable dividend	1952-53 = 100 "	98·4 101·3 91·7 133·6	98.4 98.9 86.0 123.2	98·6 98·9 85·7 124·2	98·8 98·8 85·5 127·9	98·9 99·0 85·3 127·2	99·1 99·1 85·4 130·6	99·2 99·2 85·9 136·7
24.	Gold (spot)	$\begin{cases} Rs. \text{ per tola} \\ 1954 = 100 \end{cases}$	106·64 121	112·86 <i>128</i>	112·10 12S	113·05 <i>129</i>	127	108·75 124	106 · 18
25.	Silver (spot)	$\begin{cases} Rs. per 100 tolas \\ 1954 = 100 \end{cases}$	180·47 113	190·38 <i>120</i>	194·00 <i>122</i>	198•40 <i>125</i>	190·83 <i>120</i>	183·57 115	180-81 <i>114</i>
26.	No. of wagons loaded	000	1,084	1,197	1,324	1,238	1,200	1,103	

Note: Figures for all the items relate to the month except those of item 4 which relate to end of period and those of items 1 to 3 and 5 to 9 which relate to last Friday. 1 Figures in this column relate to that month in the previous year corresponding to the latest month for which data are presented. 2 Relating to Scheduled banks.

No. 2—RESERVE BANK

ISSUE DEPARTMENT

	LIAB	ILITIES	Total		ASS	ETS	
Last Friday Friday	Notes in circulation	Notes held in Banking Depart- ment	liabilities (total notes issued) or assets	Gold coin and bullion	Foreign securities	Rupec coin 1	Govt. of India rupee securities
	. 1	2	3	4	5	6	7
1951-52	1,141,11	35,82	1,176,93	40,02	603,15	69,13	464,64
1952-53	. 1,133,12	17,03	1,150,15	40,02	578,15	82,12	449,86
1953-54	1,185,92	17,23	1,203,16	40,02	648,15	93,65	421,34
1954-55	1,277,09	15,92	1,293,02	40,02	646,85	102,20	503,95
1955-56	.1,466,64	11,77	1,478,41	40,02	656,42	103,16	678,82
1956-57	1,526,09	11,77	1,537,86	117,76	412,52	122,61	884,97
1957-58	1,579,13	10,21	1,589,35	117,76	171,19	129,29	1,171,10
une 1957	1,542,17	39,50	1,581,67	117,76	412,52	126,58	924,81
uly "	1,498,83	36,44	1,535,27	117,76	400,52	130,18	886,81
August " …	1,470,63	43,20	1,513,83	117,76	360,52	133,58	901,97
September " ••)	1,471,11	.44,33	1,515,44	117,76	326,62	135,20	935,87
October ,	1,486,20	27,77	1,513,97	117,76	311,71	133,72	950,78
November "	1,478,66	36,71	1,515,37	117,76	280,19	135,13	982,29
December "	1,506,79	16,52	1,523,31	117,76	275,23	133,06	997,26
January 1958	1,531,20	20,72	i,551,92	117,76	245,54	131,80	1,056,82
February "	1,545,26	25,06	1,570,32	117,76	245,54	130,20	1,076,82
March ,,	1,579,13	10,21	1,589,35	117,76	171,19	129,29	1,171,10
April "	1,619,13	32,94	1,652,07	117,76	228,80	132,01	1,173,50
May " ··	1,587,78	27,87	1,615,66	117,76	209,68	130,60	1,157,62
fune " · · ·	1,577,10	39,22	1,616,32	117,76	199,68	131,32	1,167,56
uly 4, 1958	1,584,18	33,45	1,617,63	117,76	199,68	130,61	1,169,59
11	1,577,44	31,05	1,608,49	117,76	189,68	131,47	1,169,59
., 18, ,,	1,557,66	27,72	1,585,38	117,76	. 189,68	133,36	1,144,59
,, 25, ,,	1,541,83	25,34	1,567,17	117,76	184,68	135,15	1,129,59
,,, ,,	, , , -			•	, '		

Note: The gold reserves of Issue Department are valued at Rs. 21.24 per tola upto October 5, 1956 and at Rs. 62.50 per tola thereafter. 1 Including Government of India one rupee notes issued from July 1940.

OF INDIA

BANKING DEPARTMENT

[In lakhs of rupees]

			<u> </u>		- 						[]	n Iakhs	of rupe	cs]
			LIABII	ITIES						F	ASSETS	3		
Last Friday/Friday		I	DEPOSIT	3			Total liabi-	Notes	Bal- ances	Loans and	Other loans	Bills pur-	In- vest-	Other assets
	Total	1 - 1	Other Govts.	Banks	Others	Other liabi- lities ²	lities or as-	and	held abroad 8	adv- ances to	and advan- ces	chas- ed and dis-	ments	
•							sets			Govts.4	ĺ	coun- ted		1
	8	9	10	11	12	13	14	15	16	17	18	19	20	21
1951-52	. 318,11	180,16	25,06	46,99	65,90	35,90	354,01	35,98	119,92	94	61,37	3,72	102,09	29,99
1952-53	. 264,96	135,78	19,85	46,52	62,81	40,69	305,65	17,24	145,53	3,30	26,95	8,80	96,12	7,72
1953-54	. 214,52	65,77	62,59	42,41	43,76	35,08	249,60	17,55	104,82	51	41,10	10,74	66,16	8,72
1954-55	. 188,97	59,45	60,27	47,72	21,53	39,86	228,83	16,22	83,15	45	47,87	10,37	49,38	21,39
1955-56	. 199,30	67,34	62,03	53,24	16,68	59,46	258,77	11,92	89,72	_	79,94	12,23	47,19	17,77
1958-57	. 228,56	64,57	31,95	57,77	74,28	171,03	399,59	11,95	114,31	7,65	127,87	2,98	121,22	13,61
1957-58	. 288 ,53	48,33	54,85	67 ,83	117 ,52	177 ,46	465 ,99	10 ,35	95 ,81	21 ,23	78 ,40	7 ,6 8	238 ,44	14,08
June 195	7 261,98	51,80	8,25	82,15	119,78	164,98	426,96	39,62	40,82	23,88	91,46	13	216,81	14,24
July "	308,9	53,90	2,19	103,83	149,04	131,27	440,23	36,58	19,69	26,19	63,29	3,06	280,81	10,61
August "	273,9	3 54,35	8,19	102,80	108,58	128,72	402,65	43,35	19,34	37,28	74,86	4,17	215,39	8,26
September "	269,6	52,19	7,53	100,01	109,97	135,34	405,03	44,46	25,90	41,79	73,38	57	201,27	17,68
October , "	282,2	1 52,55	11,02	106,91	111,78	142,81	425,02	27,89	15,39	49,92	67,87	3,75	241,84	18,35
November "	281,5	8 50,94	11,31	109,02	110,31	142,63	424,21	36,86	29,30	29,01	52,13	1,11	259,68	16,12
December "	250,9	3 53,54	13,01	70,69	113,70	147,24	398, 18	16,63	22,42	35,03	60,04	2,70	245,12	16,23
January 19	58 274,4	58,13	27,34	75,78	113,2	158,47	432,88	20,84	37,75	36,04	65,27	1,22	254,72	17,03
February ,,	260,5	56,60	15,67	75,40	112,84	160,30	420,87	25,19	34,25	38,26	66,60	3,48	239,75	13,35
March ,,	288,5	3 48,3	54,8	67,8	117,5	2 177,40	465,99	10,38	95,81	21,23	78,40	7,68	238,44	14,08
April "	275,1	5 53,0	15,64	94,1	112,3	2 164,5	9,439,74	33,07	39,01	54,72	54,69	17,38	227,27	13,60
May "	270 ,1	5 59 ,1	2 19 ,91	77,8	2, 113	5 166 ,5	5,436 ,70	28 ,01	32 ,78	54 ,07	56,79	6 9	250 ,37	14 ,03
June ,,	284,1	9 58,6	9 14,1	98,5	3 112,8	173,3	7,457,50	39,32	18,04	26,66	60,51	69	293,10	19,24
	t·									1			ļ	.:
July 4, 19	58 305,8	1	}	;	1	}	;	ì	1	!	i	i	292,52	
,, 11, ,	į	53,2	1	!	1	1		i	1		1			
,, 18, ,	! -	51,0	1	i	1	1	1	ì	}	1			363,15	
,, 25, ,	349,8	70,1	4 28,6	6,107,8	5,143,2	0 135,9	6[485,8]	25,39	12,5	14,76	55,06	2,38	363,17	12,53
			1	<u>. </u>	1	<u> </u>	<u> </u>			!				

² Including (i) paid-up capital of Rs. 5 crores, (ii) reserve fund of Rs. 5 crores upto June 28, 1957 and of Rs. 80 crores from July 5, 1957, the increase representing major portion of the profit, on the revaluation of the Bank's gold stocks effected on October 6, 1956, in terms of the Reserve Bank of India (Amendment) Act, 1956, transferred to Reserve Fund on the 30th June 1957, (iii) National Agricultural Credit (Long-term Operations) Fund of Rs. 15 crores from July 6, 1956, of Rs. 20 crores from July 5, 1957 and of Rs. 25 crores from July 4, 1958 and (iv) National Agricultural Credit (Stabilisation) Fund of Rs. 1 crore from July 6, 1956, of Rs. 2 crores from July 5, 1957 and of Rs. 3 crores from July 4, 1958. Including cash and short-term securities.

4 Including temporary overdrafts to State Governments, from the week-ended August 23, 1957.

No. 2A-RESERVE BANK

ISSUE DEPARTMENT

				LIABIL	ITIES	Total		ASS	ETS	
	Average of Fridays			Notes in circulation	Notes held in Banking Depart- ment	liabilities (total notes issued) or assets	Gold coin and bullion	Foreign securities	Rupee coin1	Govt. of India rupee securities
			!	1	2	3	4	5	6	7
1951-52		٠		1,189,84	27,78	1,217,62	40,02	625,27	63, 98	488,36
1952-53	••	••		1,114,84	27,87	1,142,72	40,02	564,40	80,22	458,08
1953-54				1,133,95	23,03	1,156,97	40,02	594,02	92,83	430,11
1954-55		••		1,196,19	22,98	1,219,18	40,02	648,81	102,26	428,09
1955-56		••		1,339,39	17,08	1,356,47	40,02	656,52	106,87	553,08
1956-57		••		1,475,77	18,75	1,494,52	40,02 · 117,76	545,61	115,93	755,22
1957-58		••		1,529,36	23,18	1,552,53	117,76	329,65	. 130,06	975,06
June	1957	••	••	1,567,48	29,03	1,596,51	117,76	412,52	125,17	941,06
July	,,		••	1,527,79	34,84	1,562,63	117,76	408,52	127,54	910,81
August	,,	••	••	1,495,65	30,71	1,526,37	117,76	369,52	131,21	907,87
September	,,	••	••	1,477,66	36,41	1,514,07	117,76	338,60	133,82	923,89
October	33			1,487,74	26,43	1,514,17	117,76	317,92	133,92	944,57
November	1)		••	1,481,61	32,86	1,514,47	117,76	293,14	134,22	969,35
December	n		••	1,508,32	14,69	1,523,00	117,76	278,95	132,76	993,53
January	1.958		••	1,533,77	13,77	1,547,54	117,76	256,42	131,41	. 1,041,95
February	,,	••		1,551,89	18,01	1,569,90	117,76	245,54	129,78	1,076,82
March	,,		••	1,576,97	11,44	1,588,41	117,76	208,37	128,35	1,133,93
April	,,,		•••	1,626,20	19,48	1,645,68	117,76.	224,58	130,62	1,172,72
May	,	••	• • •	1,610,18	21,91	1,632,08	. 117,76	203,71	130,02	. 1,180,59
June))	••	. • •	1,594,39	27,96	1,622,36	117,76	207,18	129,86	1,167,56
July	" ,	••,	••	1,565,28	29,39	1,594,67	117,76	190,93	132,64	1,153,34

Note: The gold reserves of Issue Department are valued at Rs. 21.24 per tola upto October 5, 1956 and at Rs. 62.50 per tola thereafter. 1 Including Government of India one rupee notes issued from July 1940.

OF INDIA

BANKING DEPARTMENT

In lakhs of rupees l

				~~~~				<del> </del>				[ In la	khs of	rupees	
			*,	LIABII	LITIES				}		A	SSETS			
Average Friday.		Total	Cen- tral Govt.	Other Govis.		Others	Other lia- bili- ties ²	Total liabi- lities or assets	Notes and coin	Balan- ces held abroad 3	Loans and ad- van- ces to Govts	loans and ad- van-	Bills pur- chas- ed and dis- coun- ted	Invest	1
		8	9	10	11	12	13	14	15	16	17	18	19	20	21
1951-52	• •	325, 15	181,30	15,95	58,68	69,22	28,62	353,77	27,92	187,14	5,90	19,42	6,31	95,19	11,91
1952-53		259, 02	136,40	7,79	52,89	61,93	33,69	292,71	28,03	133,56	2,85	19,03	6,64	89,77	12,83
1953-54		232,80	105,44	23,40	46,52	57,45	33,91	266,72	23,22	123,31	1,78	19,84	9,46	81,58	7;51
1954-55		201,28	89,13	20,66	55,20	36,29	33,62	234,90	23,24	87,53	1,14	26,55	6,10	80,52	9,82
1955-56		152,04	60,11	19,85	53,77	18,31	45,59	197,64	17,21	66,96	1,73	36,99	9,78	49,36	15,61
1956-57		143, 81	57,52	14,10	52,46	19,73	101,21	245,02	18,91	64,77	4,89	85,34	5,69	51,82	13,60
1957-58		258,27	54,61	11,28	81,00	111,38	149,36	407,63	23,30	40,47	32,90	77,91	4,81	213,92	14,32
June .	1957	240,55	53,09	3,29	71,77	- 112,40	163,86	404,41	29,16	46,96	24,53	98,02	3,82	188,36	13,57
July	**	292,27	53,64	2,79	86,56	149,28	130,01	422,28	34,97	29,21	26,99	74,82	3,10	241,04	12,15
August	"	290,31	65,46	7,40	80,60	126,86	131,20	421,51	30,84	20,94	31,46	81,90	3,38	244,49	8,49
September	"	271,46	51,52	7,96	101,67	110,31	134,15	405,61	36,54	27,32	42,90	68,80	5,99	211,07	12,99
October November December	"	269, 12 277,53 255,93	51,93 52,89 57,64	7,91 8,94 8,22	104,79	111,25 110,91 115,07	143,06	410,71 420,59 399,46	33,00	18,34 24,37 24,38	41,23	72,21 58,22 55,13	2,28	223 <b>,3</b> 5 244,15 248,08	17,35
		259,22						_	-		}			·	
January February		258,56		21,36	,	114,61	1	}		31,49		68,03		248,17	
March	,,	278,62	,	17,59		113,24		416,71		33,76	1	68,03	- {	239,08	•
Match	**	210,02	50,45	40,99	70,26	116,91	107,68	446,30	11,56	67,23	33,00	75,09	9,10	235,97	13,74
April	,,	266,39	52,50	12,40	86,01	115,48	166,66	433,05	19,60	50,41	47,53	59,63	19,11	222,87	13,90
May	,,	278,79	62,64	16,40	87,06	112,69	165,56	444,35	22,00	49,13	57,07	59,72	4,86	237,72	13,84
June	,,	266,93	52,59	14,17	87,30	112,86	170,88	437,81	28,06	22,24	44,40	57,56	1,09	269,04	15,43
July	,,	324,41	56,25	26,12	98,27	143,77	142 41	466,82	29,43	12,07	23,78	58,17	1,81	327,59	13,98
		·	<u> </u>	1		<u> </u>									

² Including (i) paid-up capital of Rs. 5 crores, (ii) reserve fund of Rs. 5 crores upto June 28, 1957 and of Rs. 80 crores from July 5, 1957, the increase representing major portion of the profit, on the revaluation of the Bank's gold stocks effected on October 6, 1956, in terms of the Reserve Bank of India (Amendment) Act. 1956, transferred to Reserve Fund on the 30th June 1957, (iii) National Agricultural Cre it Long-erm Operations Fund of Rs. 15 crores from July 6, 1956, of Rs. 20 crores from July 5, 1957 and of Rs. 25 crores from July 4, 1958 and (iv) National Agricultural Credit (Stabilisation) Fund of Rs. 1 crore from July 6, 1956, of Rs. 2 crores from July 5, 1957 and of Rs. 3 crores from July 4, 1958. 3 Including cash and short-term securities. 4 Including temporary overdrafts to State Governments from the week-ended August 23, 1957.

July 11, ,, 18, ,, July

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771,96

759,54

No. 3-ALL SCHEDULED BANKS-BUSINESS IN INDIA [ Amount in lakhs of rupees ] **DEMAND-AND TIME LIABILITIES** BORROWINGS FROM BORROWINGS PROM Num RESERVE BANK STATE BANK AND/OR ber Net DEMAND A NOTIFIED BANK of (5 + 8)re-Others Against Others Total Total Borr-Total Borr-Others Total De-Time port Last Friday/Friday usance bills ing owings owing mand banks from from and/or banksl hanksl promi-SSOFV notes 12 1 9 7 R 9 10 13 3 4 5 6 11 14 541,95 54,13 1951-52 ... 822,05 567,29 25,34 281,05 280,10 27,82 26,31 94 95 830,53 532,82 309,24 18,87 5,24 13,63 10,46 1952-53 ... 91 11.52 521,30 311,11 1,88 10,46 11,50 31,00 37,07 847,46 528,76 6.94 521,82 1,38 325,64 17,50 13,50 1953-54 89 327,01 11,50 . . 376,88 415,35 88 942,60 574,26 6,98 567,28 1,56 375,32 28,25 8,82 8,07 8,07 1954-55 ٠٠. 1,043,15 635,67 412,35 65,08 27,43 37,65 19,71 80 4,87 630.80 3,01 19.71 1955-56 . . 1,175,30 103,16 11,60 89 711,88 8,27 703.61 473,66 1,97 471,69 71,54 31,62 11,60 1956-57 . . . . 1,451,24 1,262,31 745,94 15,29 720,59 42,00 26,58 15,42 90 1957-58 92730,65 735,45 14,86 11,68 10,78 62,09 4,04 1957 11,28 713,60 50,21 June July 724,88 552.84 4,12 548,72 11,89 89 4.04 723,74 32,02 1,288,08 741,92 18,19 568,90 4,55 564,35 29,47 2,55 3,25 3,25 89 ,, 89 1,288,04 713,54 697 17 597,03 590,87 40,27 35,23 5,05 3,65 3,35 30 August 16,37 6,16 ,, . September 89 1,310,02 713,34 23,74 689,60 630,56 10,14 620,42 37,20 30,86 6.33 4,20 3,65 55 761,06 6,41 5,90 Qn 1,363,55 23,00 738,06 638,86 13,37 625,49 29,77 27,63 2,14 5,86 55 October ,, 2,13 1,366,93 666,47 16,25 14,12 50 91 715,01 14,55 684,33 17,86 5,40 November 700,46 ,, 23,63 27,12 91 1,367,51 719,49 17,67 701,82 686,47 20,78 665,69 21,07 2,56 6,77 6,07 70 December 1958 2.91 1,403,93 736,83 17,95 16,38 685,05 24,21 9,20 80 91 718,88 701,43 8,40 January 727,62 745,94 1,423,86 22,17 6,70 9,79 85 92 13,15 714,47 726,04 16,65 709,39 28,86 8,94 February ,, 26,58 17,72 92 1,451,24 42,00 10,78 90 15,29 730,65 735,45 14,86 720,59 15,42 11,68 March ,, 5,96 92 1,512,11 775,23 2,13 6,81 85 769,03 19,85 April May 17.42 757,81 14,74 754,30 ,, 729,00 793,16 92 1,506,25 746,36 17.36 15,91 777,25 16,07 14,95 1,12 5,99 4,94 1,05 ,, 2,22 92 1,501,87 755,96 25,36 730,60 806,93 35,65 771,27 14,95 14,22 73 3,35 Tune 4, 1958 91 1,495,89 813,26 775,45 1,13 78 3,82 3,08 73 748,44 28,00 720.44 37,81 13,41 12,28 July 92 1,498,72 753,36 750,32 31 99 11,64 15,34 9,67 2,96 1,18 11, 721,37 815,07 37,72 10,86 4,14 777,35 ,, 815,32 834,17 18, 2,71 83 92 1,501,85 29.01 721,31 34,78 780,54 12 63 5,88 5,05 į ,, ,, 4,00 25, 92 1,536,37 768,77 31,52 799,12 7,80 1,87 4,42 41 737,25 35,05 •• ASSETS CABH IN HAND AND BALANCES WITH BILLS PUR-(23+24)Balan-Invest-Money Advan-RESERVE BANK CHASED AND +25) 15 21 ces ments at ces DISCOUNTED with call in BALANCES WITH Total Cash other Govern and .. As percentage of RESERVE BANK Last Friday/Friday in banks ment short Inland Forenet liabilities ign³ hand securiin curnotice Total Statu- Excess rent ties2 tory acminicount mum 28 27 15 16 17 19 20 21 22 23 24 25 26 18 36.01 70.61 9:58 1951-52 78,75 33.97 44,78 33.98 10.80 11,45 296,05 12.16 530.05 50.40 63.65 9.08 36.52 1953-54 1958 1952-53 75,39 32,66 303,31 12,68 42,73 32,86 9,87 473,98 54,64 10,71 63.51 37.63 8.60 72,90 32,07 40,83 32,98 7,85 11,34 318,88 9,37 469,83 68,36 66.07 36.51 77,80 77,53 102,02 9,93 32,88 8-25 1955-56 1954-55 : 31,62 46,18 36,25 9,82 344,15 11,35 512,41 34.50 72.98 48,90 54,28 8.12 84,73 46,77 35,84 40,09 8,81 10,81 359,90 6,31 612,45 76.58 1956-57 ... 7.51 29.54 88.26 33,98 45,07 9,21 11,31 347,18 11,62 723,60 117,52 58.9230.35 66 34 11,30 1957-58 ... 105,04 37,19 67,85 52,01 15,85 440,46 41,60 806,21 116,90 39,62  $7 \cdot 24$ 72.71 26.36 [June] 1957 9.70 128,50 53,95 122,45 43,75 78,70 47,30 31,40 14,72 332,71 18,74 735,35 68.79 25.81 48,47 57,15 9.90 127,53 37,35 90,19 41,71 10,11 332,46 31,06 709,06 119,93 Tuly 66.18 38,66 100,05 37,36 92,89 28.70 682,30 682,29 August 138,72 54,80 52,21 10.77 47,62 52,43 10,19 369,61 31,02 115,39 ,, 64.63 September 130,26 37,36 **92,89** 47,75 **95,77** 9.9429:49 48,28 11,39 386,32 47,14 44,61 112,13 ,, 63.60 10.53 28.91 394,15 October 143,52 50,83 44,94 11,76 49,77 694,10 114,25 58,84 ,, 61.45 29.88 38,20 106,38 10.58 November 144,59 49,44 56,95 11,47 408,51 46,34 685,62 104,56 49,80 ,,  $62 \cdot 68$ 31.69 39,63 37,70 December 107,51 7.86 12,97 712,24 67,88 49,70 18,17 433,43 51,97 98,4246,44 1958 64-69 January 7.98 30.81 111,18 73,48 50,87 22,61 11,44 432,60 45,92 757.05 109,46 41,63 65.36 30.44 50,90 11,43 11,30 February 111,34 38,18 73,15 22,25 433,45 41,00 778,02 111,75 40,90 7 - 82,, 30.35 66.34 105,04 116,90 39,62 7.24 March 37,19 806,21 67,85 52,01 15,85 440,46 41,60 ,, 63.25 8.78 29.40 118,20 40,94 April 132,78 41,91 90,86 54,14 36,72 11,84 444,56 56,17 797,34 ,, 61.28 31.81 May. 113,46 38,96 74,49 53.18 21,31 11,96 479,16 55,09 777,88 105,88 39.25  $7 \cdot 53$ " 60.11 32.41 36,02  $9 \cdot 25$ June 138,93 43,68 95,25 53,94 56,86 770,23 96,47 41,31 18,42 486,71 ,,

11,89 2 At book value; including Treasury Bills and Including borrowings from State Bank upto April 10, 1952.
 Treasury Deposit Receipts. S Called for from May 14, 1954.

12,45

13,59

11,79

499.69

503,55

515,88

537,40

55.41

59,29

55,67

57,05

### No. 3A-ALL SCHEDULED BANKS-BUSINESS IN INDIA

[Amount in lakhs of rupees]

			i	DE	MAN	D ANI	TIME	LIABII	LITIES			ROWINGS				
	•			1		DEMAND		[	TIME		- i Ri	Against	ANK	State	OWINGS BANK	and/or
Acera Frid			Net (4+7)	To	tal	Borrow- ings from banks1	Others	Total	Berrow- ings from banks1	Others	Total	bills and for promi- ssory	Others	Total	De- mand	Time
	<u> </u>	**	1	:	2	3	4	5	6	7	8	notes 9	10	11	12	13
1951–52 1952–53 1953–54 1954–55 1955–56 1956–57 1957–58		•••	859,2 836,7 841,0 899,4 1,003,5 1,094,9 1,316,6	3 545 8 526 2 555 4 608 1 65	4,20 5,94 5,60 7,62 3,64 3,35 3,17	23,21 13,02 11,10 9,88 9,20 9,66 15,31	570,99 532,92 515,49 549,74 599,44 643,69 707,86	288,87 307,20 327,67 351,86 407,95 453,92 619,16	3,40 2,09 2,18 3,86 2,70	288,23 303,80 325,58 349,68 404,10 451,22 608,83	11,20 10,46 14,94 24,51 2 63,45	4,74 7,97 16,57 44,33	4,25 5,72 6,97 7,94 19,11	8,14	5,80† 7,67 10,12 6,64	2†
June July August September October November December January February March April May June July	1957		1,248,1 1,267,5 1,274,0 1,302,2 1,366,3 1,361,2 1,369,4 1,414,8 1,437,5 1,498,5 1,503,1 1,495,0	64 724 6 714 9 733 3 731 4 716 7 719 6 726 1 738 5 776 3 746 15 748	2,19 1,73 3,08 1,82 5,94 2,04 2,04 2,37 3,73 3,85	10,61 15,86 15,32 19,48 23,94 17,95 16,32 13,28 13,25 17,30 17,81 24,66 30,13	704,61 709,01 696,87 695,26 709,14 713,97 699,01 702,73 707,59 725,49 755,06 728,92 724,19 725,09	562,81 582,59 615,40 629,09 662,53 682,19 694,46 723,16 723,16 758,90 790,35 800,92	4,29 5,37 8,40 11,84 15,27 20,75 17,52 15,88 15,01 16,14 30,04 36,34	543,49 558,52 577,22 607,00 617,25 647,26 661,43 676,94 707,27 712,02 743,89 774,21 770,88 783,11	44,65 48,49 33,25 34,91 20,28 18,91 29,96 30,37 38,24 24,94 21,73 15,10	39,68 40,83 29,87 28,89 18,61 16,91 26,29 24,61 23,60 19,58 19,31 14,15	4,97 7,67 3,38 6,02 1,67 2,00 3,67 5,76 14,65 5,36	6,54 3,67 3,76 3,80 6,29 5,53 6,32 8,79 8,64 6,36 4,67 4,56	6,54 3,62 3,42 5,67 5,00 5,70 8,67 10,04 7,72 5,38 3,60 3,77	14 39 63 53 53 75 81 86 93 95 1,07
Arna Fri	ge of days	the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the s	Cash I		BA R	BALANCIS BANK ILANCES ESERVE Statu tory mini- mum	WITH BANK Excess	Balan- ces with other banks in cur- rent ac- count	Invest- ments in Govt. securi- ties ²	Money at call	Advan- ces8	Bills CHASEI DISCOU In- land4	Fore-		20 ercentage liabiliti	
		}	14	15	16	1 17	18	19	20	21	22	23	24	25	26	27
1951-52 1952-53 1953-54 1954-55 1955-56 1956-57 1957-58	•••	• • • • • • • • • • • • • • • • • • • •	94,73 85,15 76,80 86,56 87,16 87,17	37,41: 33,33, 31,96, 32,66, 34,64: 36,94, 39,38	57,3 51,8 44,8 53,9 52,5 50,2 77,6	1 33,4 4 32,8 1 35,0 2 38,5 3 41,7	1 18,37 8 11,96 2 18,89 9 13,93 5 8,48	11,08 10,51		17,24 15,07 15,82 15,52	524,48 461,59 442,62 468,39 514,37 626,09 722,97	74,70	50,12	11.03 10.18 9.13 9.62 8.69 7.96 8.89	35·35 36·58, 38·20, 37·77 36·94 32·82, 29·21,	63·71 59·78 58·74 61·15 63·02 71·39 67·65
June July August September October November December January February March April May June July	1957 "" "" 1958 "" "" luding bo	ortow	108,83 120,03 126,87 134,32 137,57 141,17 111,18 104,93 108,22 106,44 124,96 123,00 124,58 132,24	39,38 40,21 39,50 m State	88,0 96,8 92,9 102,3 72,3 66,4 70,0 68,2 84,0 83,6 84,3 92,7	3. 47,52 47,22 6. 49,02 1. 49,8 6. 49,4 6. 49,4 6. 50,5 5. 51,4 6. 53,9 7. 53,4 7. 53,4 8. upto	0 32,93 6 40,76 4 48,72 4 52,47 5 22,87 16,56 1 19,56 1 19,56 1 19,56 1 30,27 4 30,47 6 30,91 5 38,59	10,09 10,66 10,72 11,42 11,59 11,51 11,61 11,56 11,36 12,52 12,03 13,76 12,43	335,02 332,41 350,31 378,84 357,74 407,11 431,14 433,70 433,08 435,53 442,48 445,56 481,85 514,13	27,54 39,64 47,59 49,22 50,69 46,32 39,44 35,94 55,38 56,02 56,86 ook val	719,94 696,13 681,02 689,21 699,55 737,07 773,18 793,47 802,34 768,91 766,65	108,85 110,33 114,11 118,49 110,51 102,66 91,14	55,53 55,49 52,77 55,57 53,57 63,18 44,28 44,28 41,36 40,35 40,34 41,01 38,25 36,40 (reasury	10.31 10.37 10.37 8.17 7.61 7.65 7.40 8.34 8.18 8.33 8.77	27-49 29-09 29-23 29-91 31-69 31-44 30-51 29-52 29-64 32-43 34-09	70.94 68.33 64.89 64.81 62.27 62.32 64.52 65.37 65.94 64.12 62.58 60.85 59.29
Deposit Reco Inland bills of last 7 we	purchase	d' pi	rior to 1	vovemb	er 2,	1951.	5 Calle	d for from	m May	14, 195	4. * Av	etage o	of last 2	, 1991. 2 weeks	. §§ A	verage ruding

#### No. 4-INDIAN SCHEDULED BANKS-BUSINESS IN INDIA

	No.	4—IND	: NAIC	SCHE	DULE	D BA	NKS-	-BUSI	NESS	IN	NDIA	١.		
	1	•	DEMAN			7.7.1.D.					ınt in l	}		
•	Num ber of	Telephone Taylor Committee	DEMAN	Demani		LIABI	TIME			owings serve F		BORRO STATE		ND/OR
Last Friday Frida	re-	(5+8) -	Total	Borr- owings from banks ¹	Others	Total	1		Total	bills and/or promi- ssory		Total	1	Time
	1	· 2	; <b>3</b>	4	. 5	6	7	. 8	. 9	notes 10	11	12	13	14
1954-55	78. 76. 73. 72. 72. 72. 72. 72. 72. 72. 74. 74. 75. 76. 76. 76. 76. 76. 76. 76. 76. 76. 76	660,05 661,04 680,72 757,49 858,25 986,44 1,242,54 1,050,60 1,073,78 1,080,15 1,107,66 1,151,23 1,166,75 1,160,55 1,199,64 1,216,44 1,216,44 1,242,54 1,297,86	435,14 404,43 409,54 449,08 503,48 583,11 602,59 570,26 566,78 603,40 568,37 575,34 595,84 589,01 602,59 627,77	13,12 2,72 2,20 2,10 1,47 1,37 1,87 1,28 1,34 2,40 2,25 2,19 1,78 1,94 2,02 1,87 2,74	422,02 401,71 407,34 446,98 502,01 581,74 600,72 579,92	238,03 259,33 273,38 310,5 356,25 404,7 641,83 470,69 485,05 512,28 543,38	25 15	238,03 259,33 273,38 310,51 356,25 404,71 641,83 470,69 485,05 512,28 543,13 550,02 579,71 586,99 605,74 629,46 641,83 672,82	37,95 15,69 29,75 32,53 48,45 60,06 16,99 25,70 3,96 6,86 4,82 2,44 2,56 3,11 5,18 16,99 1,95	25,67 4,50 16,25 23,71 15,08	22,28 11,19 13,50 8,82 33,37 27,65 13,80 9,11 1,19 1,56 3,65 1,87 2,13 2,56 2,91 5,05	10,19 11,50 8,01 17,44 11,33 10,72 3,94 3,08 3,17 3,29 5,76 5,20 6,05 8,30 8,87 10,72 5,79	10,19 11,50 8,01 17,44 11,33 10,72 3,94 3,08 3,17 3,29 5,76 6,05 8,30 8,87 10,72 5,91	
May , , , , , , , , , , , , , , , , , , ,	, 76 58 75 , 76	1,295,72 1,294,29 1,288,17 1,291,82 1,296,00	609,01 600,41 602,57	6,48 8,08 9,56 11,32	599,75 602,52 592,33 593,01 593,89	695,98 708,10 714,28 717,45 718,77	16,33 18,44 18,64 16,65	695,98 691,77 695,84 698,81 702,12	1,12 69 1,03 78 1,76	  65	1,12 69 1,03 13 1,76	4,83 2,30 3,17 2,99 4,63	4,83 2,22 3,08 2,96 4,50	8 8 3
0.5	, 76	1,325,34	617,61	11,07	606,54	736,12	<u> </u>	718,80	1,87	-	1,87	3,56	3,34	21
		H IN HAND			i		ASSET	S				1		
	, CAS		SERVE BA			es m		call Adv	an- CI	ills pui Iased a Scount	ND 1	5 2		3+2 <b>4</b> 25)
Last Friday/Friday	Tot	al Cash		nces wi rve Bai	TH ot	her Go	vern- sh	nd cont		- ;	ore-	As perce	ntage of	f
		in hand	1	Statu-E tory mini- mum	xcess ro	cur- sec ent ti ic- unt	curi- les ²		1	ig	m3			
1955-56	63 61 72 74 88 77 106 111 122 122 126 90 94 94 114 97 122	30, 30, 98, 01 29,50, 33 29,42, 28,82,16 33,28,26 31,28,78 34,20,72 41,20,68 34,46,71 35,57,03 33,70,44 2,80,44 2,80,44 2,80,44 34,46,79 34,87,78 34,20,78 34,20,98 34,52,54 35,90,63 41,19,58 38,68	33,50 31,91 36,66 38,88 42,98 54,59 65,59 77,21 87,15 78,34 79,86 53,50 55,69 55,69 76,46 61,65 81,44	38,47 39,20 38,76 39,20 41,17 40,02 40,51 41,91 42,04 42,97 44,85 43,99 44,61	5,79 8,10 5,97 8,00 6,59 5,74 11,63 27,05 138,01 148,38 48,38 48,38 17,78 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 11,63 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10 10 10 10 10 10 1	.53 39 .01 40 .64 36 .53 31 .15 32 .16 27 .40 27 .40 30 .11 31 .64 30 .01 32 .77 33 .85 32 .77 33 .85 32 .77 33 .85 32 .86 31 .85 31 .85 31 .85 33 .85 34 .85  .07 62 .12 66 .16 60 .22 61 .44 66 .13 63 .20 61 .71 67 .24 59 .77 56 .12 55 .88 56 .70 59 .32 60 .20 61 .15 58 .72 56 .73 55 .74 55 .75 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 .77 56 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1 Including borrowings from State Bank upto April 10, 1952 2 At book value; including Treasury Bills and Treasury Deposit Receipts, 3 Called for from May 14, 1954.

3,47

#### No. 4A-INDIAN SCHEDULED BANKS-BUSINESS IN INDIA

[ Amount in lakhs of rupees ] DEMAND AND TIME LIABILITIES BORROWINGS PROM BORROWINGS FROM RESERVE BANK STATE BANK AND/OR TIME DEMAND A NOTIFIED BANK Net Against usance bills Total Average of (4+7)Others Borrow. Total Borrow-Fridays Total Others Others De- Time Total and/or ings ings from promimand banks I banks 1 notes 2 5 7 3 6 8 1 10 11 12 13 13,45 13,49†† 687,90 459.12 16,11 443,02 244,95 7 244,88 1951-52 11,63 252,28 272,70 252,14 2,19 2,46 410,63 14 9,10 9,78 412,81 1952-53 662,77 5,57 3,53 4,938 . . ٠. . . 673,32 403,20 400,75 12 272,58 4,19 7,13 1953-54 5,58 8,07 . . . . 3,69 433,00 292,13 3 292,10 725,09 436,69 14,02 1954-55 2@ 6,89 6,61 5,74@ . . 339,10 387,04 2,36 472,97 42 338,68 475,33 7,40 7,40 1955-56 811,65 15,32 8 06 7,26 . . 906.56 520,86 1,28 519,57 5 386,99 36,64 20,12 16,53 1956-57 9,18 9,18 578,70 2,07 576,62 531,51 6 1957-58 1,108,07 531,45 16,18 8,53 7,65 6,49 6,49 1957 1.034.81 571,66 2,31 569,35 465,46 465,46 34,20 June 21,52 12.68 6,41 6,41 1,78 479,96 498,93 1,055,34 179,96 577,16 575,38 July 13,16 10,78 2,38 3,59 3,59 1,066,16 569,18 568,14 August 1,96 567,22 498,93 13,95 9,99 3,95 3.43 3,43 ٠, 1,096,10 1,97 566,17 530,15 23 529,93 4,71 2,54 2,17 2,99 September 2,99 ,, 542,59 15 7,28 3,48 3,80 1,118,62 578,58 2,40 576,18 542,44 5,49 October 5,49 2,63 2,20 563,74 581,49 570,29 578,86 563,87 13 November 1,142,60 2,05 49 1,57 4,77 4,77 ٠, 1,149,82 568,09 581,83 10 581,73 2,07 20 1,87 December 5,69 5,69 ,, 1,80 2,93 70 1,176,71 580,60 597,90 597.90 1958 578,80 6,08 3,14 7,96 7.96 January 627,27 583,23 1,79 581,44 627,27 February 1,208,70 5,38 4,68 8,53 · 8,53 ,, 633,10 9,97 March 1,229,50 598,03 1,64 596,39 633,10 14,14 1,19 12,94 9,97 ,, 2,38 624,18 663,36 1,287,54 663,36 626,56 5,17 5,08 April 9 7,52 7,52 ١, 599,74 2,09 May 1,292,86 602,39 2,65 693,12 693,12 4,46 2,37 5,30 5,30 >; 11,48 6,08 596,07 702,55 691,07 1,92 1,00 1,287,14 602,15 92 2 3,62 June 3,60 ,, July 1,300,34 606,45 10,01 596,44 721,65 17,76 703,89 16 1,36 1,20 3,59 12

ASSETS

										MOORI	3					
			Cash 1	n hand Resi	AND B		s WITH	Balan- ces	Invest-	Money	Adv-		PUR-	14	20	(22+23 + 24)
Avera	as of		Total	Cash		ANCES VERVE B		with other banks	ments in Govt.	at call and short	ances	,	UNTED		percenta ( liabilit	
Frid			1	hand	Total	Statu- tory mini-	Excess	in cur- rent acc- ount	securi- ties ²	notice		Inland	Fore- ign ⁵			
			14	15	16	mum 17	18	19	20	21	22	23	24	25	26	27
1951-52 1952-53			78,95 70,30		45,16 39,95							21,37 35,76		11·48 10·61	37·37 39·55	
1953-54 1954-55		• .	64,93		35,73 44,25						324,80 345,82	47,74 54.46	8,99@	9·64 10·21		
1955-56	• •	٠	73,43	31,73	41,70	30,55	11,16	9,08	322,63	8,98	378,99	69,42	17,82	9.05	39.75	57-44
1956-57 195 <b>7-</b> 58	• •		73,49		39,47 63,94						467,17 568,88		23,00 25,41	8·11 9·04	34·91 31·04	
June	1957		93,05	38,42	54,63	37,89	16,73	.9,88	293,68	7,29	577,22	110,00	27,89	8.99	28.38	69-11
July	"		104,45		67,78						564,60		27,58	9.90		
August September	"		111,74		75,76 82,54				307,57 339,20		543,87 528,79		27,96 25,83	10·48 10·64		
October	"		117,50		77,56				347,90	38,11	536,38		25,84	10.50		
November December	"		93,03		86,10 57,16					37,14 37,07	535,49 550,89		24,87 23,59	10 · 66 8 · 09	32 · 12 34 · 00	56·21 56·51
January	1958		88,20								590,61		21,85	7.50		58.85
February March	37 33	• •	91,52	35,12 35,16						27,65 26,75	624,76 645,93		21,02 20,38	7 · 57 7 · 32	32·50 32·39	
April			107,11		69,53						653,72		21,21	8.32		59-40
May June	)) ))	• •	106,67		70,30 70,90						643,21 624,48		21,84 20,08	8 · 25 8 · 41	31·26 34·35	
July	.,,	·	115,25	36,31	78,94	44,76	34,19	10,93	470,76	40,73	618,92	68,32	18,96	8.86	36.20	54.31

¹ Including borrowings from State Bank upto April 10, 1952. 2 At book value; including Treasury Bills and Treasury Deposit Receipts. 3 Excluding 'Money at call and short notice' and 'Inland bills purchased' from November 2, 1951. 4 Excluding 'Inland bills purchased' prior to November 2, 1951. 5 Called for from May 14, 1954. § Average of last 50 weeks. †† Average of last 7 weeks. Average of last 22 weeks.

### No. 5-FOREIGN BANKS-BUSINESS IN INDIA

									_		[A:	nount	in l	akhs o	f rupe	s]
Last Friday Friday		Net (5+8)	DEMAN	ID ANI Denani		E LIA		TES ME	-	_ Be	orrown Reserv			STATE	OWING BANK TIFIED	AND/O
-:	re- port ing- banks		Total	Borr- owings from banks		To	ov fi	orr- ings om nks1	Oth	ers To	bi and pro	nce	thers	i ——	1	Tim
	1	2	3	4	5	6		7	8				11	12	13	1.
1951-52	15 16 16 17 17 16 17 17 17 17 17 17	162,00 169,50 166,74 185,11 184,90 188,85 2018,69 211,71 214,30 207,89 202,37 212,32 220,16 206,96 204,30 207,42 208,69 214,26 210,58	128,39 119,22 125,18 132,19 128,77 143,33 143,65 151,88 143,22 146,56 144,18 140,99 138,66 143,33 147,44	8,80 4,74 4,88 6,90 5,13,42 10,90 5,13,42 11,97 12,148 13,27 15,20 16,00 11,12 15,89 16,00 11,12 15,81 15,81 15,81 15,81 15,81 15,81 15,81 15,81 15,81 15,81 15,81 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 16,00 1	119, 114, 120, 121, 129, 133, 135, 125, 136, 136, 128, 124, 127, 129, 139,	59 51 59 53 59 50 59 53 59 59 53 59 53 59 53 59 53 59 53 59 53 59 53 59 53 59 53 59 53 59 53 59 53 59 53 59 53 59 53 59 53 59 53 59 53 59 53 59 53 59 53 59 53 59 53 59 53 59 53 59 53 59 53 59 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50	2,15 1,85 1,75 1,18 1,47 1,48 2,48 2,48 2,58 1,62 1,62 1,19	95, 1,88, 1,38, 1,56, 3,01, 1,97, 4,86, 4,12, 4,55, 6,16, 9,89, 3,32, 7,7,1, 0,78, 6,65, 4,86, 4,74, 4,59,1,9,32,	49 52 64 56 66 78 79 78 77 75 86 79 79 78 81 81	,90, 226, 26, 26, 26, 27, 26, 21, 26, 21, 26, 21, 26, 21, 26, 26, 26, 26, 26, 26, 26, 26, 26, 26	3,18 1,25 4,54 4,54 4,54 4,56 3,10 3,10 3,50 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30 2,30	74 ,25 ,54 ,35 ,61 ,70 ,53 ,66 ,68 ,07 ,01	4,03 2,44 4,28 3,97 1,62 2,78 1,36 3,49 2,68 27 — 1,65 1,65 1,62	96 10 16 48 91 65 70 72 90 92 96 90 1,16	27 6 2,27 27 6 10 16 18 18 36 10 20 2 10 7 6 5 11	90 
July 4, 1958 ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	16 16 16 16	207,72 206,89 205,85 211,03	150,79 145,1	22,43 1 17,69	128,	36 97 43 96	,62 5,55 3,06	9,37 9,08 8,13 7,74	78 78 80	,53 10 ,42 13	3,86 10 3,58 1	2,28 0,21 2,63 7,80	10 65 95	65 1,15 1,25 86	 55 66	65 1,1 70 20
	Cash i		AND BA		WITH	Balan-	!	1	1	Advan-	Bill	PUR-		<u>-</u>		(23+2
Last Friday Friday	Total	Cash in hand	Res	ANGES WERVE BA	TTH ANK	ces with other banks in cur- rent	men in Gover men	s at n- sl t no	call and nort	cස		Fore ign3	; <u>.</u>		21 rcentage iabilitie	+25) of
	. 15	16	17 .	tory mini- mum 18	19	ac- count 20	21		22	23	24	25		26	27	28
1951-52	12,38 11,58 12,58 14,01 16,26 7 15,73 15,88 16,00 18,23 21,00 18,29 17,32 17,04 16,26 17,80 15,92 16,29	3,16 2,65 2,56 2,56 2,70 2,99 2,54 3,67 2,78 2,94 3,28 3,28 3,31 2,98 2,78 2,94 3,27 2,94 2,94 2,94 2,94 2,94 2,94 2,94 2,94	9,23 8,92 9,02 10,02 11,30 13,26 12,97 12,91 14,56 16,13 15,52 14,38 13,79 13,23 13,26 14,48 14,40 12,85	7,47 7,45 7,05 7,79 7,82 9,04 8,83 9,27 8,86 9,07 9,66 9,42 9,19 8,96 8,86 9,04 9,30 9,19 9,32	5,00 1,77 1,88 1,94 4,222 3,48 4,36 3,70 4,05 5,45 6,47 6,10 5,18 4,37 4,22 5,11 3,66 4,48	2,34 2,05 2,28 1,64 1,62 1,53 1,62 1,31 1,58 1,81 1,91 1,69 1,45 1,46 1,46 2,40	44, 45, 47, 40, 41, 41, 42, 39, 40, 40, 40, 40, 42, 42,	73 51 60 61 91 15 15 15 15 17 17 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18	6,83 7,83 6,53 5,98 4,41 3,43 0,25 2,03 9,24 9,66 9,83 2,85 1,89 3,43 5,61 4,17 5,60	155,29 125,86 120,06 134,53 155,16 165,78 151,64 159,58 153,31 150,80 155,92 153,61 148,03 149,50 148,07 145,29 147,41	3,5 4,33 3,8 7,44 14,2 28,4 29,5 29,4 29,5 29,0 27,4 24,6 28,4 28,4 28,6 27,5 26,3	2 20,5 20,3 30,3 19,3 19,3 19,3 27,8 26,3 26,3 26,3 20,6 20,6 19,3 18,4 17,1	005335007798855922822559771	7.30 6.94 6.66 6.80 7.42 7.40 7.40 7.40 9.93 8.31 8.37 7.56 7.56	27.64 26.39 27.29 25.42 25.42 21.26 19.32 19.62 19.61 19.64 18.80 18.22 19.73 19.73 19.32 19.64 18.80 18.22 19.64 18.80 18.22 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19.65 19	102-36 111-36 95-56 100-8 98-76 99-86 104-71 100-46 91-28 95-55 95-56 91-76 91-96
July 4, 1956 ,, 11, ,, ,, 18, ,, ,, 25, ,,	16,97 17,32 16,16 17,52	3,51 2,86	13,81	9,38 9,49 9,19 9,52	4,18 4,32 4,10 5,01	1,51 1,54 1,59 1,34	43,	37 I 12 I	4,80 5,83 6,19 7,67	149,28 148,81 146,69 146,15		16,6 18,1	0 2	8 · 37   2 7 · 85   2	20·81 20·96 21·09 20·59	91 · 16 90 · 93 91 · 03 88 · 68

1 Including borrowings from State Bank upto April 10, 1952. 2 At book value; including Treasury Bills and Treasury Deposit Receipts. 3 Called for from May 14, 1954.

### No. 5A-FOREIGN BANKS-BUSINESS IN INDIA

[Amount in lakhs of rupees]

			DEM	IAND	AND	TIME	LIABII	ITIES			owings serve B.		STATE	ROWINGS BANK AN	D/OR A
Average of		Net		Dat	MAND	}		TIME		Total	Against usance bills	Others	.170	TIPIED B.	ANK
Fridays	1	(4+7)	Tot	al i	om j -	Others	Total	Borrow- ings from	Others		and/or promi- ssory		Total	De- mand	Time
		1	2	ba	nks 1	4	5	banks1	7	8	notes	10	11	12	13
1951-52 1952-53 1953-54 1954-55 1956-56 1956-57 1957-58	1	171,30 173,96 67,76 174,32 191,89 188,35 208,61	135, 133, 123, 122, 133, 132, 144,	12   10 40   8 93   6 31   6 49   8	,83   1 ,64   1 ,19   1 ,84   1	127,97 122,29 14,75 116,74 126 47 124,12 131,23	43,87 54,92 54,97 59,73 68,85 66,88 87,66	54 3.26 1,97 2,15 3,44 2,64 10,27	43,33 51,66 53,00 57,58 65,42 64,23 77,38	2,10 68 92 9,19 26,80	1,02†† 1,39 55 84 8,51 24,21 26,66	28 72 14 8 68 2,59 1,75	36§ 7 6 28 95 54	6¶ 28 95 15	-¶ -¶ - 38
June 1957 July " August " September " October " November " December " January 1958 February " March " April " May " June " July "		113,29 212,20 207,73 206,16 207,78 218,64 210,62 202,96 206,16 208,01 211,42 210,27 207,94	143, 147, 143, 146, 154, 150, 146, 137, 140, 145, 144, 148,	71   1- 01   12 59   12 50   2 533   1 65   1 644   1 63   1 70   1 81   1 34   1 70   1	1,08 3,36 7,51 1,54 5,22 5,73 1,52 1,48 1,61 1,93 5,16	135,26 133,64 129,65 129,08 132,96 135,11 130,92 123,93 126,15 129,09 130,88 129,18 128,13 128,13	81,75 82,85 83,66 85,25 86,51 98,67 100,36 96,56 95,89 94,47 95,54 97,23 98,37 97,80	15,01 16,14 18,55 18,58	78,03 78,56 78,29 77,07 74,81 83,53 79,70 80,01 78,92 80,54 81,09 79,51 79,92	31,48 34,55 28,54 27,63 18,23 16,84 23,88 24,98 24,10 19,77 17,27 13,18	32,35 28,90 30,84 27,33 25,41 18,13 16,71 23,35 23,91 22,40 19,49 17,22 13,15 10,73	3,15 2,59 3,71 1,21 2,22 10 13 53 1,08 1,70 28 5 4	13 8 34 81 80 75 63 83 95 1,12 1,06 1,06 98	13 8 20 43 17 22 10 8 14 7 20 8 1	14 39 63 53 53 75 81 86 93 98 1,05
	-	Cash in						ASSI	ETS		1		1	1	1 (00.1
				erve B			Balan- ces with	Invest- ments		Advances	D		14	20	(22+ 23+ 24)
	T	otal	in hand		ERVE I		other banks in	in Govt.	Money at call and	8	SED	AND UNTED		percenta t liabili	
Average of Fridays	<u> </u>	. 14	15	16	Statu- tory mini- mum 17	Excess 18	curr- ent acc- ount 19	rities ²	short notice	22	In- land 4	Fore- ign ⁵	25	26	27
1951-52 1952-53 1953-54 1954-55 1956-56 1956-57		15,79 14,85 11,87 12,54 13,73 13,68 16,88	3,62 2,98 2,75 2,88 2,90 2,90	12,17 11,86 9,11 9,66 10,82 10,76 13,68	7,6; 7,7; 7,2; 7,3; 8,0 7,9;	4,53 4,11 1,85 2,31 2,78 2,81	2,44* 2,23 2,34 1,89 1,67 1,45	46.66* 43,96 46,27 47,37 48,08 42.86 40,65	7,19* 8,49 7,46 8,55 6,64 3,95	140,42 132,25 117,82 122,57 135,39	1,56 2,83 3,68	17,48¶ 25,57 27,12	9 22 8 · 54 7 · 03 7 · 16 7 · 26	27-24 25-27 27-58 27-17 25-06 22-76	82.83 7 77.63 8 72 43 7 82.43
June 1957 July " August " September " October " November " December " January 1958 February " March " April " May " June " July "		15.78 15.58 15.13 17.66 20,08 19.37 18,15 16,73 16,73 16,74 16,33 16,29 16,99	2,98 2,93 2,87 2,87 3,4 4,68 3,15 2,97 3,04 3,03 3,03 2,88 3,19	12,64 12,26 14,32 15,39 16,2 13,59 13,60 13,4 14,5 13,3	9,0 8,8 9,0 9,4 9,5 9,3 8,8 8,8 8,9 9,2 9,1 1,9,3	3,60 3,44 5,29 5,94 6,72 5,5 6,70 4,40 5,33 4,16 0,4,16	1,29 1,32 1,34 1,59 1,85 1,75 1,76 1,76 1,69 1,52 1,82	41,34 41,75 42,73 39,64 39,84 40,07 40,19 40,25 40,31 40,31 41,43 42,71 43,37	11,81 11,65 9,70 10,35 9,48 12,08 13,62 12,72 11,79 12,19 15,12 14,85 16,12	155,35 152,26 152,23 153,83 150,41 148,66 146,46 148,42 147,55 148,62 145,89	18, 26, 99 29, 33 29, 01 29, 65 24, 55 28, 77 28, 77 29, 01 28, 56 27, 22, 8	27,95 27,54 26,94 29,73 28,25 22,43 22,43 20,35 19,97 19,13 19,13 21,13	7.34 7.28 8.57 9.66 8.62 8.1 7.90 8.44 7.77	19.67 20.58 19.23 19.13 18.33 19.08 19.83 19.38 19.38 19.73 19.73 20.58	\$ 99.00 \$ 99.10 \$ 100.55 \$ 100.93 \$ 100.93 \$ 100.93 \$ 100.93 \$ 94.50 \$ 94.50 \$ 94.50 \$ 191.80 \$ 191.80 \$ 191.80 \$ 191.80 \$ 191.80 \$ 191.80 \$ 190.42

¹ Including borrowings from State Bank upto April 10, 1952. 2 At book value: including Treasury Bills and Treasury Dep sit Receipts. 3 Excluding 'Money at call and short notice' and 'Inland bills purchased' from November 2, 1951. 4 Excluding 'Inland bills purchased' prior to November 2, 1951. 5 Called for from May 14, 1954. § Average of last 50 weeks. †† Average of last 7 weeks. ¶ Average of last 46 weeks. *Average of last 22 weeks.

No. 6-ALL COMMERCIAL BANKS-LIABILITIES AND ASSETS

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	Othe	lia- bili-	ties	14	95,3	73,5	102,09 94,20 70,64		101,02 89,82 88,39	82,58 93,68 92,40	101,00 81,28 77,75	73,22 77,87 70,64	82,86 78,42	
	Due	to other	banks	13	82,48 44,83	51,61 46,40	94,72 127,48 85,76		93,32 107,19 83,67	59,60 66,62 72,82	70,73 50,25 69,12	71,48 71,64 85,76	61,02 56,85	
			Others	12	312,38	357,95 406,22	507,32 729,07		533,76 553,69 584,93	595,46 619,28 642,30	638,38 675,38 672,71	695,84 718,48 729,07	754,44	
		Trace	Inter-	11	2,75 3.96	3,77	6,71 20,92	,	9,85 8,88 10,02	13,20 17,72 29,55	28,87 28,25 25,36	19,43 19,18 20,92	29,12 28,42	
•	STI		Total	10	315,13	361,72	450,63 514,03 749,99	٠	543,61 562,57 594,95	608,66 637,00 671,85	667,25 703,63 698,07	715.27 737.86 749,99	783,56 806,20	
•	Deposits		Others	6.	526,88 504,80	514,51 554,15	690,10 690,10 699,44		701,38 697,42 696,71	700,71 678,18 667,19	703,14 675,75 674,06	692,12 688,02 699,44	707,82 689,25	
TIES		DEMAND	Inter-	8	23,45 26,82	23,23	33,80 39,11		36,90 40,40 43,15	41,22 36,72 38,86	37,64 33,79 36,52	35,43 35,94 39,11	53,15 46,91	_
LIABILITIES			Total	7	550,32	537,74	723,90 738,55		738,28 737,82 739,86	741.93 714.90 706,05	740,78 709,54 710,58	727,55 723,96 738,55	760,97 736,16	
		Z	(9 + 12)	9	839,26 851,55	872,46 960,37	1,056,42 1,197,42 1,428,51		1,235,14	1,296,17 1,297,46 1,309,49	1,341,52 1,351,13 1,346,77	1,387,96 1,406.70 1,428,51	1,462,26	
	ZHVES	2	ser-	5 2	31,26 33,60	34,37	38,04 38,04 38,87		38,17 38,13 38,59	38,77 38,85 38,87	38,94 38,95 39,82	38,00 38,17 38,87	39,07 39,20	
	CAPITAL AND RESERVES	Poid-	up ca-	pital ²	42,10 42,09	40,89	40,35 40,23 41,08		40,32 39,98 40,40	40,35 40,33 40,40	40,51 40,62 40,91	40,54 40,58 41,08	40,89 40,94	
•	CA	Total	9	က	73,36	75,26	76,15 78,27 79,95		78,49 78,11 78,99	79,12 79,18 79,27	79,45 79,57 80,73	78,54 78,75 79,95	79,96 80,14	
		1000	- 0141	. 8	1,116,65	1,090,98	1,365,17 1,537.88 1,724,89		1,554,72 1,575,51 1,585,86	1,571,89	1,659,21 1,624,27 1,636,25	1,666,06 1,690,08 1,724,89	1,768,37	
	Num-	report-	nng banks	1	534	485	466 412 402		412 407 412	407 405 407	406 407 409	398 400 402	395	
	_		day	<u> </u>	:	: : :			1957	:::	:::	1958	::	
,			Last Friday		1951-52	1953-54 1954-55	1955-56 1956-67 1957-58		April May June	July August September	October November December	January February March	April May	

.[In lakhs of rupees]

No. 6-ALL COMMERCIAL BANKS-LIABILITIES AND ASSETS-Contd.

•			-		-					7	ASSETS								
_			Total 1	CASH 1				Money at call	Adv.	Bills pur-	. Due		Inves	INVESTMENTS			91	(21+22)	. 24
Last	Last Friday			Total		Balances	gent of Caerve Bank nd other bank	and short notice	ances	and dis- counted	banks	Total	Central Govt.3	State Govis.	Others	Other assets	As percentage of net deposits	tage of net	deposits
			15	16	hand F	Reserve in 18		50	21	22	23	. 42	25	26	27	58	29	30	31
1951-52 1952-53 1953-54 1954-55 1956-56 1956-67	::::::		1,101,81 1,056,15 1,072,38 1,170,46 1,335,29 1,475,55	83,69 80,02 77,22 82,20 89,12 92,83	38,78 37,10 36,35 36,01 40,32 40,69	44,91 42,92 40,87 46,19 48,80 54,22 67,89	13,66 13,11 13,19 12,22 13,05 13,70	12,24 13,82 9,97 13,01 7,05 12,78	641,22 404,05 404,05 634,13 634,16 630,58 751,92 825,35	54,51 58,52 74,88 91,54 119,49 142,17		22,63,337,75 18,74,346,78 16,08,346,58 22,44,19,88 16,47,409,03 13,89,501,87	312, 283,04, 296,45, 324,23 328,53 299,51 378,48	312,34 33,04; 38,23 00,45; 41,68 24,23; 40,69 28,53; 55,42 39,51; 72,34 78,18; 73,75	25,42 25,51 28,45 32,01 35,93 40,61	36,12 27,33 28,24 33,68 36,56 44,81	0.000000000000000000000000000000000000	717.0 64.9 65.2 717.0 66.9	40.2 40.7 40.7 41.3 39.7 35.1
April May June	1957 "	• :::	1,519,75 1,517,76 1,533,35	108,30 103,44 127,71	43,02 44,17 48,97	65,28 50,27 78,74	12,74 12,40 17,56	18,76 24,82 22,40	758,85 774,17 774,48	150,00 150,94 152,03		12,36 406,14 14,08 400,42 7,48 394,81	296,22 291,44 284,11	71,94 71,89 72,30	37,98 37,09 38,40	52,60 37,49 36,88	8.8 8.3 10.0	73.9 72.3	32.9 32.0 30.8
July August September	* * *	:::	1,510,98 1,530,36 1,562,28	131,87 143,28 134,81	41,67 43,21 41,88	90.20 100,07 92,93	12,96 12.37 13,82	32,36 31,64 47,14	746,53 718,64 722,63	144,22 138,63 133,15		7,27 397,79 7,06 437,83 7,38 461,83	283,73 321,34 334,21	72,06 72,38 75,95	42,00 44,11 51,67	37,98 40,91 41,52	10.2 11.0 10.3	68.7 66.1 65.4	30.7 33.7 35.3
October November December		:::	1,596,31 1,577,98 1,594,48	147,82 148,15 111,46	52,06 41,73 43,54	95,76 106,42 67,92	14,41 13,96 15,74	45,71 43,28 51,88	728,16 716,03 738,85	136,89 122,58 114,81		10,41 463,09 9,95 476,07 10,09 501,31	335,37 346,08 370,85	75,82 75,50 75,29	51,90 54,49 55,17	. 49,82 47.96 50,34	11.0 11.0 8.3	64.5 62.1 63.4	34.5 35.2 37.2
January February March	1958 "	:::	1,627,29	14,67 14,75 08,58	41,18 .41,58 40,69	73,49 73,17 67,89	13,79 13,46 13,71	46,89 41,89 42,34	779,24 798,00 825,35	124,18 125,48 130,49		11,15 495,28 13,35 497,16 13,89,501,87	371,50 371,72 378,48	73,27 73,70 73,78	50,51 51,74 49,61	42,09 40,13 44,81	99.99 99.99	65 1 65 .6 66 .9	35.7 35.3 35.1
April May	z <b>z</b>	::	1,733,62	136,52	45.63	90,90 74,54	14,46 14,48	57 57 56,53	820,77 802,64	131,42 119,41		8.81 509,91 7,31 545,05	381.89	74,33	53,69	64,16 46,39	8.0	65.1	34.9
1 As the Indian Union.	1.6	rela	data relate only to areas to whis Including Treasury Bills and T	o areas	to which	1 the Ac	ch the Act extended, the Freasury Deposit receipts.	ed, the 1	otal Jiabi	data relate only to areas to which the Act extended, the total liabilities do not agree with the total assets.  3 Including Treasury Bills and Treasury Deposit receipts.	not agre	e with th	le total a	ssets.	2Excluding		Banks incorporated	porated	outside

No. 7-INDIAN SCHEDULED BANKS-LIABILITIES AND ASSETS

Amount in lakhs of rupees !

	Other	liabili-		14	28,56	32,94 40,93	62,97 67,37 48,94	,	68,47 60,35 58,70	54,02 66,40 61,60	71,60 55,96 55,71	49,80 57,07 48,94	59,63 57,83
-	Due	ther	banks	13	89'09	43,52	67,27 72,71 29,82		48,99 56,07 30,92	8,11 12,87 12,72	13,87 9,06 10.37	13,69 17,69 29,82	10,97
• :			Others	12	235,85	268,47 303,23	349,04 397,37 622,49		418,89 439,51 462,22	472,29 497,02 521,31	. 632,62 557,49 562,87	588,32 611,26 622,49	646,09 668,70
		Trace	Inter-	11	2,05 5,05	3,46	4,79 5,86 17,96		8,15 7,31 9,27	12,21 14,19 22,47	21,92 21,19 22,87	17,46 16,67 17,96	25,28 25,23
			Total	10	237,90	271,93 308,07	353,83 403,23 640,45		427,04 446,82 471,49	484,50 511,21 543,78	554,54 578,68 585,74	605,78 627,93 640,45	671,37 693,93
IES	Deposits		Others	6	397,08	387,10 418,97	465,92 550,86 565,23		547,08 538,52 548,57	555,21 536,48 526,00	562,57 533,63 538,35	562,68 558,55 565,23	574,26 558,68
LIABILITIES		DEMAND	Inter-	8	17,28	18,45 23,11	23,99 27,11 30,68		29,25 32,04 31,42	29,76 27,85 32,26	30,65 28,33 30,62	28,79 28,79 30,68	41,81 35,57
·			Total	7	414,36	405,55	489,91 577,97 595,91		576,33 570,56 579,99	584,97 564,33 558,26	593,22 561,96 568,97	591,47 584,34 595,91	616,07 594,25
		Zet	(9+12)	9	632,93	655,57	814,96 948,23 1,187,72		965,97 978,03 1,010,79	1,027,50 1,033,50 1,047,31	1,095,19	1,151 00 1,166.81 1,187,72	1,220,35
	ERVES	2	serves	ō	26,91	27,62	28,12 28,54 31,41		28,62 28,55 28,88	29,07 29,17 29,19	30,67 30,60 31,12	31,02 31,07 31,41	31.60 31,65
	CAPITAL AND RESERVES	Paid-	capital	4	33,50	32,52	32,53 33,04 35,09	-	33,06 33,20	33,25 33,26 33,27	34,42 34,49 34,53	34,77 34,78 35,09	35,13 35,18
	CAPIT	Total		က	60,41	60,14 60,27	60,65 61,58 66,50		61,68 61,37 62,08	62,32 62,43 62,46	64,99 65,09 65,65	65,79 65,85 66,50	66,73 66,83
	Totali		,	87	801,90	814,09	1,034,63 1,172,86 1,381,62		1,182,52 1,195,17 1,203,19	1,193,91	1,298,12 1,270,74 1,286,44	1,326,53 1,352,78 1,381,62	1,424,77
E Z	2 2	port-	banks	1	76	:22	412		72 69	222	47.7	75 75 76	76
a .	;	Last Friday			:	: : :	::::	. ,		:::		80	::
, , , , , , , , , , , , , , , , , , ,	•••	Last			1951-52	1953-54 1954-55			April May June	July August September	October November December	January February March	April May

No. 7-INDIAN SCHEDULED BANKS LIABILITIES AND ASSETS-Contd.

[68]		24	nel	33	42.9	44.6 41.6 35.3 37.3	34.3 33.4	31.3 34.8 36.8	36.7 38.0 39.9	37.9 37.6 37.3	36·9 39·4
In lakhs of rupees		(21+22)	e Jo	30	60.28	65.6 65.6 69.0 61.8	69.4	63.2	67.9 66.7 67.7	59.7 60.5 61.8	60.3
[In lakh		16	As percentage deposits	29	9.0	, 200 y	8.9 10.0	10.8 11.9 10.7	11.2	8.5 7.6 7.6	8.0
			Other	. 88	21,13 19,43 19,00	23,34 24,56 32,39	40,45 25,71 24,72	25,36 26,76 27,90	34,111° 32,49 35,13	29,03 26,90 32,39	40,77
		·	Others	27	20,54 21,45 22,79	24,76 26,77 27,68 43,11	27,89 27,63 28,76	31,46 32,42 39,17	44,73 46,23 46,63	43,94 45,30 43,11	47,03
		Investments	State Govts.	26	34,01 33,25 34,82	34,16 47,06 61,80 67,49	61,65 61,62 61,99	61,85 62,15 65,43	68,91 68,60 68,42	66,93 67,42 67,49	68,09
		Invest	Central Govt. 2	25	216,70 225,16 238,02	261,83 265,11 245,42 332,05	242,07 236,93 228,84	228,61 266,16 280,88	288,55 209.31 324,28	325,03 325,22 332,05	335,50 369,18
			Total	24	271,25 279,86 295,63	321,05 338,94 334,90 442,65	331,71 326,18 319,58	321,92 359,72 385,48	402,19 414,14 439,33	435,90 437,94 442,65	450,62 483,90
	STS	Due	banks	23		10,90 22,04 16,32 13,70	11,76 13,68 7,19	7,07 6,85 7,19	10,16 8,35 9,41	16,81 13,28 13,70	8,37
	ASSETS	Bills purch-	ased & disco- unted	22		75,39 97,41 109,56 91,50	116,93 116,02 107,06	96,85 92,30 87,48	91,82 81,57 77,44	84,80 86,08 91,50	92,62 81,08
		Advan-		21	350,11 330,26 333,06	365,86 437,20 544,49 642,62	553,56 566,85 572,43	652,36 628,28 627,94	642,31 637,32 557,82	602,20 620,35 642,62	643,37 628,51
		Money at call	and short notice	20	3,4,84 9,84 9,80 9,80	5,33 1,88 5,39 28,06	7,34 6,53 8,54	18,97 20,65 33,42	34,67 29,57 36,84	33,03 28,96 28,06	40,41 40,70
		Balances with agent of Reserve	Bank & other banks	account 19	8,71 8,56 8,79	8,04 9,00 10,04 18,61	8,66 8,58 13,04	9,26 9,07 10,06	10,29 9,68 11,07	9,78 9,60 9,61	10,36 10,47
		DALANCE! BANK	Balan- ces with Reser- ve	Bank 18	32,02 33,46 31,92	38,78 42,91 64,62	51,12 46,11 65,55	77,01 87,14 78,35	79,60 80,88 63,61	59,69 59,92 54,62	76,49 61,68
		CABII IN HAMD AMD I WITH REPROVE I	Cash in hand	17	31,27 20,48 29,38	33,12 31,26 34,20	34,73 35,98 41,12	34,46 35,61 33,68	43,32 35,45 36,79	34,65 34,02 34,20	38,51 35,90
		CAM IN I	Total	16	63,29. 62,94. 61,30	71,90 74,17 88,82	85,85 82,09 106,67	111,47 122,75 112,03	122,92 126,33 90,30	94,34 94,84 88,82	97,58
		Tota!1		15	789,68 773,69 800,28	1,001,90 1,119,43 1,349,44	1,156,26 1,145,64 1,159,24	1,143,26 1,166,38 1,191,57	. 1,248,46 1,239 36 1,257,34	1,299,89	1,382,57
İ			2		:::	::::		:::	. : :		::
			Last Friday		:::	::::	1967	* * *	* * * *	1968	* *
			Lasi		1951-52 1952-53 1953-54	1955-56 1956-67 1956-67 1957-68	April May June	July August September	October November December	January February March	April May

1 As the data relate only to areas to which the Act extended, the total liabilities do not agree with the total assets. 2 Including Treasury Bills and Treasury Deposit Receipts.

[ Amount in lakhs of rupees ]

### No. 8-FOREIGN BANKS-LIABILITIES AND ASSETS

	Other	liabili-	1		64,65 31,61 29,66 30,51	37,11 33,68 19,34		29,64 26,53 26,27	25,54 24,37 27,87	27,07 22,89 19,81	20,09 18,63 19,34	21,02 18,56
	Due to	other	11		18,97 14,02 6,34 7,19	25,16 61,08 53,92		40,74 47,31 49,95	48,97 51,37 57,86	54,83 39,36 57,02	56,18 52,00 53,92	48,11 47,67
			Others 10		40,72 48,45 50,83 63,21	54,19 64,94 74,86	-	69,11 68,59 76,08	77,17 75,42 73,09	71,44 83,70 75,80	76,83 76,42 74,86	76,81 77,33
		Тіме	Inter- bank 9		. 48 148 10	10 60 2,74		1,44 1,29 49	69 · 3,18 8,79	6,70 6,80 2,25	1,74 2,29 2,74	3,61
			Total 8		41,20 48,59 50,87 63,31	54,29 65,54 77,60		70,55 69.88 76,57	77,85 78,60 79,88	78,14 90,50 78,05	78,57 78,71 77,60	80,42 80,27
LIABILITIES	Daposits		Others 7		112,80 110,29 107,65	120,46 112,95 119,52		127,36 132,12 119,71	121,35 118,47 115,99	125,23 126,92 120,60	116,05 118,23 119,52	118.85 115,86
LIA		DBMAND	Inter- bank 6		6,4,49 1,49 11	6,41 8,24	~	7,33 8,06 11,25	11,19 8,64 6,29	6,74 5,20 5,65	6,45 6,05 8,24	11,13
	-		Total	)	117,87	126,07 119,36 127,76		134,69 140,18 130,96	132,54 127,11 122,28	131,97 132,12 126,25	121,50 125,18 127,76	126,98
		2	(01+L)	•	153,52 158,74 158,48 175,94	174,65 177,89 194,38	,	196,47 200,71 195,79	198,52 193,89 189,08	196,67 210.62 196,40	191,88 194,65 194,38	193,66
		Rc.	sorves		1,46 2,36 9,70	3,35 4,46		5,09 5,11 5,21	5,23 5,21 5,17	5,25 5,26 5,16	4,12 4,13 4,46	4,46
		Total 1	·	3	244,15 213,89 201,83	245,98 274,76 283,08		280,70 289,01 288,96	290,15 286,66 293,06	297,26 290,14 286,29	281,36 278,65 283,08	283,99 277,96
Num	ber of	ing	DAILES	•	16 16 16	11 12 16		17	17	71 71	16 16 16	16
			 ;		• • • • • • • • • • • • • • • • • • • •	::::		1957			1958	::
		Last Friday	1		1951-52 1952-53 1953-54			April 18 May June	July August September	October November December	January February March	April May

In lakhs of rupees

No. 8-FOREIGN BANKS-LIABILITIES AND ASSETS-Contd.

	22	hosita	29	29.9 28.7 29.2 27.4	23.0 22.2	21.8 22.0 22.7	22.6 23.6 22.6	21.9 21.0 22.6	22.4 22.0 22.2	22.0
-	(19+20)	e of net det	58	103.8 81.1 79.3 83.0	•	98.3 97.4 102.5	99.5 100.3 105.2	88 88.59 93.59	9.95.0 95.0 97.1	94.3
	61) 71	As percentage of net deposits	27	7.3	 	8.0	9.69	10.7	φφφ ΩΩ4	9.7
		Other A	26	11,01 6,30 4,24 4.36	5,83 7,64 8,39	7,68	8,00 9,63 9,03	11,79 11,37 11,08	9,19 9,56 8,39	9,70
ļ	. •	Others	25	1,27 81 65 1.08	2,46 2,46 2,80	2,66 3,02 3,00	2,98 2,86 3,06	3,21 4,20 4,20	2,70 2,60 2,80	2,80
	STATE	State Govts.	24	24. 61. 40.	38 88	68 68 ·	30 30 30	30	30 30 30	39
	Investments	Central Govt. 2	23	44,46 44,23 45,27	39,76 39,76 39,92	39,86 40,77 41,15	41,43 42,55 39,35	39,53 39,73 39,82	39,92 39,92 39,92	39,92 41,81
3TS		Total		45,55 46,32	50,62 42,61 43,11	42,91 44,18 44,54	44,80 45,80 42,80	43,13 44,32 44,41	43,01 42,91 43,11	43,11
ASSETS	Due	from	21	2,16 1,28	0.74 111 0.00	37	117	1,67	31	43
	Bills purcha-	sed and disco-	8	4,93 5,05 7,79	18,91 29,19 37,11	29,56 . 30,84 41,47	44,38 43,74 43,08	42,93 39,11 35,55	37,63 37,69 37,11	36,94 36,70
	Ad-		19	154,41 123,68 117,82	132,14 154,75 165,67 151,56	163,48 164,71 159,30	153,15 150,75 155,80	153,49 146,58 148,86	147,78 147,31 151,56	147,64
	Money	and	18	6,65 7,83 6,53	5,98 4,41 5,47 13,43	9,41 16,72 10,25	12,06 9,32 9,88	9,81 12,28 14,07	12,76 12,04 13,43	15,61 14,17
	Balances	agent of Reserve Bank &	banks in current account 17	2,34 1,43	1,61 1,59 1,53 1,66	1,56 1,47 1,62	1,31 1,19 1,36	1,58 1,81 1,90	1,69 1,87 1,66	1,45
		7	Reserve Bank 16	12,87 9,44 8,92	9,52 10,01 11,30 13,26	14,15 13,14 13,17	13,17 12,91 14,56	16,13 15,52 14,39	13,79 13,24 13,26	14,40
	CASH IN HAND AND DAL-ANCES WITH RESERVE BANK	Cash	in hand 16	2,99 3,14 2,62	2,2,2,2,4,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,	3,31 3,21 2,56	2,89 3,09 3,65	4,95 2,78 2,94	3,26 3,31 2,99	3,39
	CASH IN		Total 14	15,86 12,58 11,54	12,29 12,55 14,00 16,25	17,46 16,35 15,73	16,06 16,00 18,21	21,08 18,30 17,33	17,04 16,55 16,25	12,79
		Totali	13	241,67 204,57 197,13		272.39 281,10 280,68	280,02 276,61 280,32	284,05 275,33 273,86	269,41 267,88 271,60	272,67 267,18
				:::	::::	: : :	:::	:::	:::	::
		riday	,	:::	::::	1957	2 2 2	* 2 2	1958	
		Last Friday		1951-52 1952-53 1953-54	1954-55 1955-56 1956-57 1957-58	April May Junc	July August September	October November December	January February March	April May

² Including Treasury Bills and Treasury 1 As the data relate only to areas to which the Act extended, the total liabilities do not agree with the total assers. Deposit Receipts,

## No. 9-NON-SCHEDULED BANKS-LIABILITIES AND ASSETS

[Amount in lakhs of rupees]

	Other	liabili- ties	}	14		1,76	2,16 2,23	2,3	2,07 2,02 6	2,08		2,16 2,48	2,05	2,61	2,30	2,01	2,04	8,6 2,6 2,0 2,0	2,01	2,03	, 2, 4, 5, 4, 5, 4, 5, 4, 5, 4, 5, 4, 5, 4, 5, 4, 5, 4, 5, 4, 5, 4, 5, 4, 5, 4, 5, 4, 5, 4, 5, 4, 5, 4, 5, 4, 5, 4, 5, 4, 5, 4, 5, 4, 5, 5, 4, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5,	2,23	67,	2,17	2,2,2	2,03
	Due	to other	banks	13		2,49	2,53 2,21	1,54	2,32 2,32 8,32 8,32 8,33 8,64	000		2,2 5,83 5,03	1,75	2,29	200	3,59	3,81	2, 52 52, 52 52, 52 52, 53	2,38	2,2	1,83	1,73	1,01	2,0°	1,94	1,66
٠			Others	12		25,81	36,40	40,25	45,08	00,00		35,81	38,05	42,33	31.72	45,76	45,59	46.00	46,84	47,90	34,19	34,04	30,00	31,00	31,54	31,76
		Тимв	Inter-	11		21	32 22	33	38	7		55 54 54 54	27	8 8	323	26	828	3 6	35	220	50 70 70	<b>5:</b> 7	53	7 6 7 6	23	22
			Total	10		26,02	36,74	40,58	45,46	70,75		36,03	38,92	42,71	31,94	46,02	45,87	46,30	47,19	48,19	34,45	34,28	30,92	31.94	31,77	32,00
	Deposits		Others	0		13,23	17,61 19,01	21,12	24,16 24,16	Te'07		17,00 19,02	19,76 22.46	24,48	14,69	26,94	26,78	24.15	23,23	25,20 15,24	15,20	16,11	14,39	14,69	14,71	14,71
TIES	DE	Оемакр	Inter-	8		40	<del>2</del> 8	2,5	388	i		1,09 34	ន្តន	4.2 8.2	6	32	8	27	23	3.5	20 20 20	22	<u> </u>	10	21	23
LIABILITIES	•	I	Totai	7		13,63	18,06	21,46	24,51	200		18,09	20,05	24,90	14,88	27,26	27,08	24,42	23,46	15,51	5,46	15,36	82, Z	14,88	14,92	14,94
		Net	(0+12)	9		39,04	54,10	61,37	69,24 50,87			52,81 59,33	58,41 62,23	66,81	46,41	72,70	72,37	70,0	70,07	73,10 49,66	49,39	49,15	45,08	46,41	46,25	46,46
	SERVES	Reser-	VGS	2		2,17	3,44 3,07	4,11 4,30	4 4 c	9,10		2,80 4,01	3,02 4,23	4,33	3,00	4,46	4,4 7,4,7	4,47	4,47	4,62 10,10 10,10	3,05	3,04 40,0	2,x6 0,00	, e 0, e	3,01	3,06
	CAPITAL AND RESERVES	Paid-up	capital ³	4		6,46	8,74	8,43	2,7,8	2		8,60 9,00	8,37	7,82	2,90	7,26	7,16	7,10	7,07	6,00	6,13	8,38	5,0	6,00	5,76	97,0
	CAPIT	Total		3		8,63	12,18	12,54	11,85	2		11,49	12,29	12,15	8,99	11,72	1,63	11,57	1,54	9.21	9,22	9,92	20,00	8,99	8,77	29,8
	Total2	-		2		52,53	71,68	78,43	87,05 75 84	10°C		70,60	75,06	84,56 90,26	60,19	91,50	91,33	87,83	87,48	63.83	63,39	63,52	58.65	60,19	59,61	98,34
	Num. ber of	report-	banks	1		442	308	384	324			442	308 384	378	310	324	32I 393	318	316	315	316	303	36	310	303	900
•			,		1 Fridays	:	::	:	::	:		::	::	:	::	1957	:	: :	:	: :	: :	. 02.01		: :	:	:
	 	-	% s		Average of last Fridays	1951-52	1952-53	1954-55	1956-55	restruction	Last Irriday	1951-52	1953-54	1955-56	1967-68	April	May	July	August	September October	November	December	February	March	April	way

[ In lakhs of rupces ]

# No. 9-NON-SCHEDULED BANKS-LIABILITIES AND ASSETS-(Contd.)

1	-4	sits			örö	20	ė, ė		<i>ंंंंंंंंंं</i>	i.	4100	ن نن ب	رت من	٠÷	÷.	٠. c	эė
	24	t depo	31		32.9 40.27	£ 4	44		888444 606646	4 62 44 A4	43.4	4.4	35	36	36	20 2	3.5
	(21 + 22)	As percentage of net deposits	30	<u> </u>	78.9 71.9 69.1	63.0	60.6		73.2 65.8 62.4 62.4	63.4	62.3	62.7	69.5	69.5	8.89	21.3	6.99
	16	As percen	. 29		8.6 7.9 7.5	7.4 6.9	7.0		94778	2.0	6.00	6.2	6.3	 	بر دن څو	9.7	1.7
	-	Other	28		3,12 4,07	4,38 4,52	4,56 4,23		3,98 5,38 4,09 4,18	4,36 4,03	4,47	4,4 5,53	3,92	4,10 4,13	3,87	4,03	3,73
		Others	27		2,42 3,67 4.06	5,44 5,84	6,78	•	3,60 5,01 6,17	3,70	6,44 6,44 6,65	7,56	9,6 4,6 4,9	4,0,4 4,3 <b>4</b>	8,8 78,4	3,70	4,14
	MENTS	State Govts.	26		10,44 17,28 4   5.74	6,07	8,99 8,06		6,447 6,46 5,83 7,97	10,15 5,90	0,0 0,8 0,8 0,8	0,82 9,84	10,13 6,52	0,51 6,48	5,0 5,0 5,0 5,0 5,0 5,0 5,0 5,0 5,0 5,0	5,90 8,8	5,91
	Investments	Central Govt.4	26		10, 17, 13,54	15,09 16,66	15,32 10,35		13,65 13,16 13,16 13,16 15,74 16,74 16,65 16,65	6,51	14,29 13,74 14,12	13,69 13,64	13,98	6,75	6,58 6,58	6,51	6,50
TS		Total	24	. ,	12,86 20,95 23,34	26,60	24,25	<del></del>	20,53 21,37 27,74 30,32	31,52	30,06	31,07	33,55	17,57	16,37	16,11	16,55
ASSETS	Due	from	23		20 7 20	48	Ø 4		0 112 122 7 6	4	2200	ကက	ପ୍ର	901	m 01	<b></b> , <b></b>	ч —
			22		1,70 1,97 2.14	2,05 2,46	2,55		2,1,2,2,2,4,2,2,1,4,2,2,3,1,4,2,3,1,4,2,3,1,4,2,3,1,4,4,4,4,4,4,4,4,4,4,4,4,4,4,4,4,4,4	3,42 1,88	3,51 80,6 03,03	2,2 2,00 50 60 60	2,250 2,14,0	1,82	1,75	1,88	1,63
	<u>m</u>	Advan-	21		29,12 36,94 38,02	36,60	39,00		36,70 36,25 36,25 36,15	41,76 31,17	41,81 42,61 42,75	41,02	38,89	32,13	30,34	31,17	29,45
•	Money at		20		12 28 86	1,02 2,36	1,86		1,15 55 1,70 1,70	1,92 86	2,2,6, 10,7,10	1,33	3,84	1,43	1,10 89	.55 25 25	1,66
	Balances with agent		account 10		1,95 3,01	2,99	2,45		2,5,2,5,5,5,5,5,5,5,5,5,5,5,5,5,5,5,5,5	2,2 2,44 44	2 2 2 2 2 3 3 2 2 3 3 2	2,39	2,2,2	20,03	2,2,2,00,00 0,00,00	2,44	2,55
	BAHK	s with	18		60 61 60	40	6161		01 01 00 4 mm		<b>⊣</b> ⇔ ⇔	લ લ	0100	4 64 :			
ju-	TO AND	Cash Bain hand Re	17		3,33 2,23 3,133	4,51	4,81		444 25,44 235,44,66 466	3,50 3,50	4,4,7 8,6,2	4,32	3,79	3,00	3,28	3,50 3,72	3,57
	Санг из начр амр валансея изти Reserve Bahk	Total	16		3,36	4,55	4,83		4,44 4,48 4,67	4, 6, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5	4,8,8,8,00 2,00,2,00	4,34	7,8,5	, m,	3,24	2, c.	3,58
		Total ²	15		52,28 71,55 75,58	78,26 82,23	86,87 75,66	-, -, -,	70,46 77,89 74,97 79,12 84,40	60,00 00,00	91,10 93,43	87,70 87,37	90,39 63,80	63,28	58,49	60,00 59,44	59,16
				ridays	:::	::	::		:::::	::	:::	::	::	::	::	::	:
				last F	:::	::	::		:::::	::	1957			, ,,,	1200	: :	: <b>x</b>
	•			Average of last Fridays	1961-62 1962-63 1963-64	1954-55 1955-56	1958-57 1957-58	Last Friday	1961-62 1962-63 1963-64 1964-66 1965-56	1900-57 1957-58	April May June	July August	September October Nousmber	December	February	March April	May

1 At the end of period, 2 As the data relate only to areas to which the Act extended, the total liabilities do not agree with the total assets. 3 Excluding banks incorporated outside Indian Union. 4 Including Treasury Bills and Treasury Deposit Receipts.

25,

1,62

16,60

160 • 49

### No. 10—STATE CO-OPERATIVE BANKS MAINTAINING ACCOUNTS WITH THE RESERVE BANK OF INDIA

[Amount in lakhs of rupees] Borrowings From DEMAND AND TIME LIABILITIES BALANCES STATE BANK AND/OR WITH Num Borrow-A NOTIFIED BANK DEMAND TIME Reserve Bank Net ber of ings Cash report-(3-4)from in Total Borrow-+ (5-6). Total Borrow-Last Friday|Friday ing Reserve Total De-Time hand Total¹ Statubanks ings ings Bank mand tory from from minihanks banks mum 3 1 -2 4 Б 6 7 8 9 10 11 12 13 10,33 2,33 10,96 2,12 1951-52 10,84 7,83 **64** 58 37 9,29 8,84 1,46 19,62 30 1952-53 8 66 11,05 6 6,94 1,16 54 44 . . 34 1953-54 13 20,88 58 13,38 76 8,66 14 4 10 77 44 35 22,95 9,74 13,60 1954-55 16 32 8 9,74 39 39 79 60 38 . . 28,49 32,00 17 12,30 13,20 22,28 1955-56 37 16,56 16 16 95 1,07 . . 47 17,32 19,03 15,59 11 18 74 17 1956-57 54 43 1,07 1,16 56 . . 18,66 1,64 36,03 35,01 1957-58 16 3 81 53 28 90 1,82 66 1,32 1957 18 34,23 17,25 17,87 58 June 17 25,21 97 61 17,91 17,69 16,43 1,47 1,72 18 33,27 91 July 17 27,23 7276 82 91 59 ,, August 18 32,84 16,44 1,11 17 30,35 95 77 87 89 59 2,01 September 18 32,83 16,54 1,35 17,81 17 31,80 1,27 74 77 91 59 ,, 16,95 17,07 31,71 15,92 1,09 2,26 17 7 October 33,91 1,53 73 82 96 57 ,, 31,93 15,91 November 17 1,03 3 34,05 1,92 78 93 1,14 79 57 ,, 16,17 33,23 86 17,95 2,05 94 December 17 3 35,05 1,34 71 83 1958 58 2,00 1,24 January 33,18 16,45 1,50 18,26 3 17 36,70 76 80 1,03 59 February 16,48 1,47 18,88 3 17 33,86 36,11 2,10 1,39 71 77 1,32 60 j, March 16 36,03 18,66 1,64 19,03 35,01 81 53 28 90 1,82 66 ,, 20,47 19,70 April 16 40,39 21,39 1,45 3 33,29 ı 1 87 1,20 74 ,, 21,35 1,14 1,73 May 16· 15 39,13 1,89 3 38,87 23 22 80 73 ,, June 39,74 21,78 1,70 19,69 44,20 51 21 30 72 74 ,, 1958 15 39.44 20,75 1,29 20,00 3 68 34 July 44,01 4, 34 76 1,30 72 11, 15 38,93 20,64 1,21 19,58 77 37 1,08 44,14 40 80 71 ,, 18, 38,39 20,15 1,31 19,58 15 3 44,98 1,44 82 62 71 1,08 ,, ,, 70 25, 15 38,48 20,36 1,46 19,60 1,07 44,47 40 67 75 1.07 71 Balances Invest-Money Inland (11+12)15 (17+18)at call Last Friday/Friday with other ments in bills banks in Govt. and short purchased Advances As percentage of net liabilities securities2 current notice and account discounted 15 19 14 16 17. 18 20 -26 1951-52 42 9,08 7.22 53 - 93 104 - 40 13,41 4,17 . . 4,83 2,04 1,19 1952-53 48 9,50 11,02 5.03 48 - 41 80.77 1953-54 10,55 5.79 86-99 49 15,46 2,70 50.53. . . . 49 - 47 1954-55 82 11,35 2,44 14,31 4,91 6:09 83.79 . . . . 1,59 13,76 2,99 88.97 1955-56 19,25 6,10 7.07 48.29 ٠. ٠. 14,87 2,85 1956-57 3,03 6.96 46.47 26,28 110.83 9,18 2,11 6,71 1957-58 14,26 39,08 12,11 7-56 39.59 142.07 . . . 1957 ٠.. 1,93 14,41 4,98 32,02 9,84 6.21 42.10 122.30 June 134.39 1,90 14,39 4,01 July 34,64 10,08  $5 \cdot 19$ 43.25 ,, 1,03 14,30 4,07 38,00 10,18 5.37 43.53 146 • 71 August . . : September . 1,37 14,32 3,06 40,04 10,14 5.11 43.64 152-87 . . 2,78 2,71 93 14,27 10,37 162-28 October 41,08 5.61 45.02 . . ,, 1,11 13,65 160.31 November 41,05 10,13 5.38 42.77 . . ,, 3,32 December 1,32 13,48 41,54 10,07 5.33 40.56 155.28 1958 42,22 41,27 Tanuary 1,79 13,00 4,75 39 - 16 161.02 11,22 5.52. . 13,75 February 1,69 5,78 11,92 6.18 157 - 10 40.62 ,, . . 2,11 142-07 14,26 March 6,71 39,08 12,11 7.5639.59 ,, 124.92 2,09 15,74 9,72 37,60 12,85 5.1438.96 April . . 2,00 16,47 8,57 41,78 12,87 139 . 68 May 4.95 42.09 ,, -2,1816,40 8,03 6.16 150 - 23 June 46,68 13,02 41.27 ,, 7,92 July 4, 1958 2,05 16,15 47,46 12,91 5.22 40.94 153.08 12,77 12,872,45 1,74 4.82 11, .. | 15,94 7,05 47,86 47,96 40.95155.75 ,, 18, 6.20 16,86 4.66 43.92 158 - 46 ,, ,,

48,82

12,93

4.73

 $43 \cdot 15$ 

5,81

¹ Weekly averages of daily balances from December 7, 1956. ² At book value; include Treasury Bills and Treasury Deposit Receipts.

### No. 10A-STATE CO-OPERATIVE BANKS MAINTAINING ACCOUNTS WITH THE RESERVE BANK OF INDIA

[Amount in lakhs of rupees] BORROWINGS FROM DEMAND AND TIME LIABILITIES BALANCES WITH RESERVE BANK Borrow STATE BANK AND/OR Cash DEMAND TIME Total ings A NOTIFIED BANK in (2-3)Borrow Borrow Average of from hand Status ings egoi Total Fridays Total Total Reserve De-Time LOLA Total1 from (4-5) mini. Bank mand banks banks mum 2 3 9 7 5 6 8 10 11 12 17,60 10,922,32 10,65 1,65 1951-52 5.03 58 52 38 9,93 18,20 9,25 79 20 2,11 41@ 1,69† 6,81 1952-53 53 45 33 ٠. 9,28 67 12,13 1953-54 20,05 69 7,91 83 36 47 56 47 35 . . ٠. . , 10,03 11,22 1954-55 21,31 9,10 54 13,23 48 22 22 70 52 36 15,44 25,83 33 19 10,76 3 198 1§ 1955-56 74 67 . . . . 42 13,951,03 17,11 18,61 12 1956-57 30,01 1 70 58 82 81 52 ٠, ٠. 16,51 1,05 33,16 17,80 1957-58 10 30,30 1,58 97 61 84 ١. 1.00 59 17,49 1957 33,63 17.05 74 17 24,32 91 54 37 94 June 1,20 60 ٠. 1,42 17,87 17 26.23 33,65 16,74 80 67 75 July 85 93 60 ٠. . . 16,33 1,01 32,93 17,77 17 29,22 1,65 90 76 82 89 August 59 ٠. ,, ,25 September 32,85 16,241,16 17,94 17 31,19 1,99 74 81 91 59 ,, 1,37 16,15 1,28 17,30 7 33,08 2,10 73 81 95 October 58 ٠. ,, 15,82 95 16,87 8-34,22 31,66 2.22 24 98 November 79 89 56 ,, 1,96 1,21 3 34,66 75 15,97 94 17,64 December 32,64 81 97 58 ٠. ,00 1,48 32,83 15,79,1,00 18,06 3 36,68 2,23 76 81 1958 58 ı January 2,09 16,481,52 18,68 3 36,08 1,34 75 33,62 1,13 February 77 60 . . 3 1,02 18,64 1,52 March 34,45 17,47 1,63 35,44 49 83 1,28 62 40,58 22,34 1,81 20,08 3 33,67 14 8 88 76 1,33 April . . ٠,, 20,23 22 20,69 1,72 36,38 May 39,17 3 22 77 1,19 72 ٠. ,, 21,04 1,84 19.53 3 41,01 57 32 25 74 38,71 1,42 72 Tune ,, 19,69 3 48 July 38,81 20,47 1,33 44,40 99 51 75 71 1.13 Inland (10+11)(16+17)14 bills pur-Balances Invest-Money Advat call chased with other ments in Average of Fridays ances and Govt. seand short banks in As percentage of net liabilities discouncurities 2 current notice ted account 16 17 13 14 15 18 19 20 32* 9.09* 18* 12,84 3.45 6.21 1951-52  $\overline{51.68}$ 52.57 9,19 12,39 4,10 5 - 39 56 62 1952-53  $50 \cdot 50$ 90.54 . . ٠. 5.14 1953-54 47 10,44 1,40 13,77 3,41 52.07 85.69 . . 66 11,15 1,38 14,54 4,66 5.7252.31 90.12 1954-55 ٠. 13,28 2,57 17,70 25,73 4,85 5-46 85 51-41 87.27 1955-56 . . . . 6.70 14,88 5.44 3,64 49.58 1,12 108-04 1956-57 ٠. . . 4,30 36,65 10,33 5.55 42-66 141.67 1957-58 1,52 14,15 4,79 1,84 14,58 30,32 9,85 6.37 43.35 119-43 1957 June . . . . 10,09 4,54 33,47 5.2942-82 1,68 14,41 129 - 49 July ,, 1,12 14,32 10,19 36,78 5.20 43.49 3,87 142-63 August ,, ٠. . . 14,22 39,23 10,21 5.23 3,41 43.27 September 1,17 150 - 50 . . 98 14,31 3,01 40,57 10,37 5 • 48 44.57 158.62 October . ,, 40,87 41,27 10,23 5.31 43.77 161.39 13,86 2,52 November 1,11 . . ,, 10,02 5.46 41.67 December 13.60 3,33 157-13 1,23 . . ,, 10,71 5.51 40.94 January 13,44 4,39 42,13 160 - 99 1958 1,77 ٠. February 5,19 41,81 11,59 5-65 40.26 13,53 158.87 1,69 ٠. 12,07 6.12 6,20 39,26 40.84 March 1,84 14,07 148.99 ٠. ,, 12,81 10,47 37,93 5.46 37.34 April 15,15 125.05 2,51 ţ ,, 12,77 9,03 40,01 4.99 May 16,19 47.32 134-72 1,94 ٠. . . ,, 12,86 5.57 Tune 1,78 16,55 7,94 44,24 42.74 147.50 42.23 July 1.97 16,39 6,75 48,02 12,87 4.86 156.92

1 Weekly averages of daily balances from December 7, 1956. 2 At book value; include Treasury Bills and Treasury Deposit Receipts. § Average of 51 weeks. @ Average of 50 weeks. † Average of 49 weeks. * Average of 22 weeks.

June

29

15

16

12,37

### No. II-INDUSTRIAL FINANCE CORPORATION OF INDIA-LIABILITIES AND ASSETS

[In lakhs of rupees] LIABILITIES Assets Total Cash in Reserve Reserve Provi-Bonds Borrowings Other liabi-Loans hand & Funds1 for sion and deliabibalanc-Last Friday lities and ad-Other From doubtfor taxbentur-Total From lities4 or es with vances assets R.B.I.2 Govt.3 ful ation cs assets banks debts 1 2 3 6 5 8 10 11 12 2 11,23 1951-52 5,81 5,40 55 6,55 54 3 1952-53 5,81 5,61 11,44 26 8,62 56 7,81 7,81 30 10 18 30 5,46 1953-54 13,84 5 11,20 59 5 1954-55 15 10 5,52 13,62 23 12.78 60 19 20 10 7,81 61 61 5,80 14,70 1955-56 2 14,01 67 7,07 15,00 1,07 7,81 24 43 20 6,00 6,02 1956-57 21,75 9 20,70 96 29 1957-58 15 16 12,37 7,81 15,00 6,02 33,99 5,99 26,20 1,80 8,12 9,30 9,18 6,00 May 1957 24 42 20 2,12 6,00 22,78 21,76 98 24 42 20 7,81 2,80 6,50 6,71 6,36 24,66 35 22,40 June 1,91 ,, 24 42 7,81 2,68 7 July 6,50 24,07 5 23,13 89 ,, 25 22,85 15 16 7,81 10,13 2,88 7,25 6,11 24,60 August 17 1,58 10,22 7,25 7,75 25 15 7,81 2,97 September,, 16 6.01 24,59 22,97 7 1,55 25 10,58 15 2,83 October 16 7,81 5,97 24,92 5 23,35 1,51 November ,, 8,97 29 15 16 10,53 47 8,50 5,88 25,98 24,27 6 1,65 8,50 8,59 December 29 15 16 11,63 8,50 6,10 26,83 18 24,78 1,87 1958 6,87 27,88 29 9 January 15 16 11,82 8,50 1,21 25,08 1,59 26 February 29 15 16 12,37 8,76 8,50 6,30 28,03 42 25,68 1,93 March 29 15 16 12,37 15,00 15,00 6,02 33,99 5,99 26,20 1,80 29 12,37 15,13 13 15,00 6,07 34.17 27,03 April 15 16 5,28 1,85 ,, 12,37 15,49 29 May 15 16 49 15,00 6,11 34,57 4,86 27,86 1.85

15,00 Note: Investments in Government securities amounted to Rs. 3,58 lakhs for the year 1951-52 and Rs. 2,00 lakhs each for the years 1952-53 and 1953-54, and nil thereafter.

15,00

7,20

35,18

1 Represent (a) Special Reserve Fund under section 32-A(1) of the I.F.C. Act specified separately from July 1953 (b) Other reserves which remained unchanged at Rs. 5.5 lakhs since August 1953, and (c) Reserve for contingencies from August 1957. 2 Under section 21 (3)(a)/(3)(b) of the I.F.C. Act (amended in 1952) resorted to, from July 1953. 3 Under section 21 (4) of the I.F.C. Act (amended in 1955), resorted to, from November 1956. 4 Including paid-up capital of Rs. 5 crores.

Source: Industrial Finance Corporation of India.

### No. 12—STATE FINANCIAL CORPORATIONS—LIABILITIES AND ASSETS

3,86

28,74

2,58

									[Amoun	t in lakhs	of rup	ces]
<u> </u>	1		LIA	BILIT	IES				A	SSETS		
	Num-	CAPITAL			Bonds and	Other liabili-	Total ilabili-	Cash in hand	Invest- ments	Loans and	De- ben-	Other
😝	State	Paid-up	Re-	Provi-	deben-	ties	ties or	and	in	advan-	tures	`}
Last Friday	Fin-	capital	serve	sion for bad and	tures		assets	balances		ces		i ,
	ancial	ļ ·	fund	doubtful			•	with	ment	<b>,</b>	1	1
	Cor-	i		debts &				banks	securi-	· {		
•	pora-	İ	ļ	re-			ĺ		ties	}	1	1.
1,	tions1	2	3	serves	5	6	7	8	9	10	11	12
	<u> </u>	1		4	1 0		·	-	9	10	<u>:</u>	
1952-53	1			<b>—</b> .		8	. 8	7		_	;	3
1953-54	5	4,00	_	-	, — i		4,03 7,10	3,13	78	. 8		14
1954-55	12	5,98	1			. 1,12 40	10,70	3,23 3,60	2,67	1,06	14	30
1800-00	112	10,28	. 3	- 5	36	2,03	14,75	3,59	3,94 4,01	2,72 6,50	14	51
1956-57	12	12,28 13,10	5	6	2,60	2,23	18,04	4,60	3,06	9,35	14	89
1957-58 Tune 1957		12,69	4	. 6	36	1,51	14,67	3,08	3,64	7,30	14	51
7 1	10	13,00	5	6	36	1,66	15,13	3,16	3,58	7,66	14	. 58
A	12	13,00	5	6	36	1,67	15,14	3,00	3,58	7,81	14	60
Cantamban	12	13,04	5	6	36	1,73	15,25	2,94	3,52	8,02	14	63
Ostober	12	13,04	5	6	36	1,78	15,29	2,80	3,30	8,39	14	67
Morromban	12	13,04	- 5	6	1,53	1,84	16,51	4,03	3,06	8,60	14	68
December ,,	12	13,04	5	6	1,53	1,86	16,54	3,78	3,06	8,84	14	72
January 1958	12	13,04	5	6	1,53	2,90	17,58	4,59	3,06	9,05	14	74
February "	12	13,04	5	6	1,50	2,97	17,61	4,45	3,06	9,22	14	75
March "	12	13,10	. 5	6	2,60	2,23	18,04	4,60	3,06	9,35	14	89
April .,	12	13,30	5	6	3,56	2,66	19,64	6,14	3,03	9,48	14	84
May "	12	13,30	5	7	3,56	2,83	19,81	6,20	2,93	9,72	14	83
June ,	12	13,30	6	7.	3,56	2,85	19,84	6,41	2,63	9,74	14	93
July ,,	12	13,30	7	7	3,56	2,97	19,97	5,87	3,05	9,88	14	1,03

Note: (i) The data from June 1956 onwards include figures relating to the Madras Industrial Investment Corporation Ltd. (ii) The number of Corporations stands reduced to 11 as from November 1, 1956 in view of the amalgamation of certain Corporations arising from the provisions of the States Reorganisation Act 1956. (iii) The data from ration Ltd. May 1957 onwards include figures relating to Orissa State Financial Corporation. 1 At the end of period.

### No. 13-SAVINGS DEPOSITS WITH SCHEDULED BANKS

		الموجود والمراج والمشراع في المراج والم				[In lakhs of rupees]
				All Scheduled Banks	Indian Scheduled Banks	Foreign Banks ***
La	st Friday			1	2	3
		·				
1951-52 1952-53 1953-54	•• ••		•••	135,66 138,05 142,14	125,45 127,08 130,16	10,21 10,98 11,98
1954-55 1955-56	•••••	•• ••	,	151,57 169,43	138,56 155,01	13,01 14,41
1956-57 1957-58	•• ••	•• ••	••	190,61 208,14	175,01 190,80	15,61 17,34
May	1957	•		193,68	177,77	15,92
June July	,, ,, ,, ,,,		• •	105 41	178,79 179,37 180,37	16,01 16,04 16,22
August September October	33 **	•••••		196,85 200,33	180,51 183,97	16,35 16,36
November December	33 . * * * * * * * * * * * * * * * * * *	:.	• •	204,15	186,06 187,29	16,70 16,86
January February March	1958	••	•	1 200 14	187,97 189,55 190,80	17,09 17,23 17,34
April May	,, · · · · · · · · · · · · · · · · · ·		• •	209,38 211,32	191,75 193,40	17,63 17,92
June	,,			214,12	196,02	** 18,11 ² .s.le ² ) .7

### No. 14-NUMBER OF OFFICES OF BANKING COMPANIES IN INDIA

mercial Schedule Banks (3+6)  1 2  1,149 2,689 1,065 2,699 1,006 2,725 1,037 2,807	3 2,624 2,635	State Bank of India 4	Other Indian Scheduled Banks 5	Banks 6	Scheduled Banks
1 2 4,149 2,689 5,065 2,699 4,006 2,725 4,037 2,807	2,624 2,635	398	Banks 5	Banks 6	3 .1
1 2 4,149 2,689 5,065 2,699 4,006 2,725 4,037 2,807	2,624 2,635	398	2,226	<u> </u>	1
1,149 2,689 1,065 2,699 4,006 2,725 4,037 2,807	2,624 2,635	398	2,226	<u> </u>	7
4,065 2,699 4,006 2,725 4,037 2,807	2,635		2,226		<del></del>
4,065 2,699 4,006 2,725 4,037 2,807	2,635			.65	. 1,460
4,006 2,725 4,037 2,807		413	2,222	64	1,366
1,037 2,807	2,659	437	2,222	66	1,281
17111   T1711	2,741	462	2,279	o 66: · ·	1,230
4,102 2,898	2,831	486	2,345	67	1,204
4,175 3,018	2,951	,551	2,400	67	1,157
4,349 3,393	3,324	644	2,680	69	956
	; ;			•••	11
4,197 3,044	2,977	564	2,413	67	1,153
4,185 3,051	2,984	572	2,412	67	1,134
4,205 3,073	3,006	587	2,419	67 ·	1,132
4,227 3,097	3,030	596	2,434	67	1,130
4,243 3,110	3,043	603	2,440	67	1,133
					1,127
					1,124
4,304 3,295					1,009
4,307 3,354					953
4,332 3,377					955
4,349 3,393			2,080		956
					950 951
4,371 3,440					950
	1,259 3,132 4,275 3,151 4,304 3,295 4,307 3,354 4,332 3,377 4,334 3,393 4,367 3,417 4,391 3,440 4,405 3,455	8,259     3,132     3,065       4,275     3,151     3,084       4,304     3,295     3,228       4,307     3,354     3,287       4,332     3,377     3,310       4,349     3,393     3,324       4,367     3,417     3,347       4,391     3,440     3,370	4,259     3,132     3,065     607       4,275     3,151     3,084     614       4,304     3,295     3,228     623       4,307     3,354     3,287     629       4,332     3,377     3,310     640       4,349     3,393     3,324     644       4,367     3,417     3,347     657       4,391     3,440     3,370     667	4,259     3,132     3,065     607     2,458       4,275     3,151     3,084     614     2,470       4,304     3,295     3,228     623     2,605       4,307     3,354     3,287     629     2,658       4,332     3,377     3,310     640     2,670       4,349     3,393     3,324     644     2,680       4,367     3,417     3,347     657     2,690       4,391     3,440     3,370     667     2,703	4,259     3,132     3,065     607     2,458     67       4,275     3,151     3,084     614     2,470     67       4,304     3,295     3,228     623     2,605     67       4,307     3,354     3,287     629     2,658     67       4,332     3,377     3,310     640     2,670     67       4,349     3,393     3,324     644     2,680     69       4,367     3,417     3,347     657     2,690     70       4,391     3,440     3,370     667     2,703     70

### No. IS-SECURED ADVANCES OF SCHEDULED BANKS

[Amount in lakhs of rupees]

										Į, m	iount n	1 lakus	or rap	
			ALLS	CHEDU	JLED B	ANKS	SCH		DIAN ED BA	NKS ·	FO	REIGN	I BAN	KS
	N	Tature of Security	July 11, 1958	June 27, 1958	June 13, 1958	May 30, 1958	July 11, 1958	June 27, 1958	June 13, 1958	May 30, 1958	July 11, 1958	June 27, 1958	June 13, 1958	May 30, 1958
Nu	mber	of reporting offices	3200	3200	3200	3200	3135	3135	3135	3135	65	65	65	65
			1	2	3	4	5	6	7	8	9	10	11	12
ı.	Foo	d Articles								1			,	
	1.	Paddy and rice (a) To rice mills (b) To others	8,05 4,97 3,08		6,27	13,31 6,69 6,62	4,97	5,84	6,26	6,68	<u> </u>	1	1	6 1 5
	2.	Wheat (a) To flour mills (b) To others	3,97 <i>1,59</i> <b>2,</b> 38	4,36 1,59 2,77	4,17 <i>1.40</i> 2,77	2,92 1,02 1,90	1,39	1,44	1.29	93	20			
	3.	Jowar	52	63	. <b>6</b> 5	56	52	63	65	56	-	_	-	_
	4.	Bajra	22	27	30	28	22	27	30	28	· —	_	-	.—
	5.	Maize	30	41	45	51	30	41	45	51	_	-	-	_
	6.	Gram	3,33	. 4,00	4,12	3,31	3,33	4,00	4,12	3,31			_	· —
	7.	Other grains and pulses	5,14	5,63	5,67	5,34	5,11	5,60	5,64	5,31	3	. 3	3	3
		Total of 2 to 7	13,48	15,30	15,36	12,92	13,25	15,12	15,22	12,80	23	18	14	12
		Total of I	21,53	24,74	25,58	26,23	21,26	24,50	25,39	26,05	27	24	19	18
II.	Ind	ustrial Raw Materials									-			
	8.	Groundnuts	6,06	7,27	8,10	9,08	5,97	7,21	8,04	9,00	9	6	6	8
	9.	Other oilseeds	16,14	17,64	17,89	18,56	16,13	17,61	17,84	18,55	1	3	5	1
	10.	Cotton and kapas	68,09	71,01	72,13	73,49	51,75	54,62	55,16	56,21	16,34	16,39	16,97	17,28
		(a) To cotton textile mills	30,89	30,45	30,43	29,10	23,78	23,64	23,29	22,26	7,11	6,81	7,14	6,84
		(b) To ginning factories	6,58	7,67	7,46	8,3 <b>4</b>	6,57	7,66	7,45	8,33	1	1	1	1
		(c) To others	30,62	<b>3</b> 2,89	34,24	36,05	21,40	23,32	2 <b>4,4</b> 2	25,62	9,22	9,57	9,82	10,43
	11.	Raw jute	11,56	12,50	13,20	15,11	9,25	9,96	10,67	12,17	2,31	2,54	2,53	2,94
٠.	12.	Hides and skins	5,20	5,23	5,18	5,05	2,70	2,76	2,80	2,69	2,50	2,47	2,38	2,36
•		Total of II	107,05	113,65	116,50	121,29	85,80	92,16	94,51	98,62	21,25	21,49	21,99	22,67
111	. Pla	ntation Products					·					,		•
	13.	Pepper & other spices	2,28	2,22	2,20	2,33	1,93	1,89	1,84	1,99	35	33	36	34
	14.	Cashewnuts	4,37	4,28	4,26	3,88	i	4,05		3,70	. 17	23	19	18
	15.	Tea	30,24	30,81	29,42	29,02	· 1			- (	19,20	. 1	18,42	17,91
	16.	Coffee	4,42	}	4,54	5,31	4,28		. ]	}	14	20	16	17
	( .	Total of III	41,31	42,88	40,42	40,54	21,45	22,34	21,29	21,94	19,86	20,54	19,13	18,60

### No. 15-SECURED ADVANCES OF SCHEDULED BANKS-Contd.

[Amount in lakhs of rupees] INDIAN ALL SCHEDULED BANKS SCHEDULED BANKS FOREIGN BANKS Nature of Security July June June May July June May July May June June June 27, 27, 11. 27. 13. 30. 11. 13. 30. 30, 11. 13 1958 1958 1958 1958 1958 1958 1958 1958 1958 1958 1958 1958 Number of reporting offices 3200 3200 3200 .3200 3135 3135 3135 3135 65 65 65 65 1 2 3 4 7 5 6 9 10 8 11 12 IV. Manufactures and Minerals 53,68 49,40 49,51 56,49 60,89 53,57 56,38 60,83 17. Sugar and gur 11 11 11 6 (a) To sugar factories
(b) To others 44,18 47,95 50,06 53,64 44,18 47,95 50,06 53,64 5,33 5,73 6,43 7,25 5,22 5,62 6,32 7,19 11 11 11 6 18. Rubber and rubber products ... . Vegetable oils includ-2.00 2,49 2,31 2,61 1,24 1,39 1,39 1,29 76 1,32 1.10 92 19. 6,89 5,68 ing vanaspati... 6.36 7.19 7.646,11 6,47 6,76 68 78 72 88 20. Cotton textiles 94,49 93,49 94,16 94.30 82,90 82.04 82.48 82,57 11.59 11,45 11,68 11,73 (including yarn) 7,82 3,77 7,67 67,07 60,76 59,08 7,76 3,69 7,42 4,31 66,84 66,34 59,40 To mills .. 68,58 58,92 ٠. (b) To others .. 25,91 26,65 27,09 27,96 22,14 22,96 23,08 23,65 4,01 . . 13,79 13,54 8,31 14,41 14,49 8,11 8,04 9,27 6,10 5,68 5,50 5,22 14,97 14,70 11,82 11,62 11,53 11,50 3,27 silk, woollen etc.) 15,09 14,54 3,35 3,17 3,04 Iron, steel and engi-64,22 85,31 83,77 82,11 84,46 62,30 61,75 62,85 21,09 21,47 20,36 21,61 neering products Other metals and 9.95 10.03 9,84 9,71 6,53 6.63 6.62 6,30 3,42 3,40 3,22 3,41 metal products 25 Coal, manganese, mica 5,92 9,28 9,34 9,40 9,53 5,70 5.76 3,65 5,75 3,58 3,61 & other minerals 3,58 26. Chemicals, dyes and pharmaceuticals Glass and glassware, 7,64 14,37 14,94 14,67 15,12 7,42 7,83 7,50 6,95 7,17 7,48 7,11 pottery and ceramic 1,20 products
Electrical goods 1,27 1,21 1,23 71 67 69 69 56 52 53 54 4,44 28 4,68 4,72 4,94 2,75 2,93 2.912,96 1,69 1,81 1,98 1,75 2,66 2,54 2,54 2,90 2,90 2,90 2,66 2,90 29. Cement Total of IV .. 309,14 311,82 313,23 322,36 249,34 251,52 254,39 261,32 59,80 60,30 58,84 61,04 Other Securities 16,73 16,40 1,24 1,27 17,64 17,91 16,88 16,67 15,97 15,46 1,24 30. Real estate 91 Gold and silver bullion 1 17 1,31 TO 10 1,41 1,11 1.12 1.01 1,05 (other than to Banks) 1,11 12,69 12,16 32. Fixed deposits 13,15 12,71 12,48 12,65 12,16 11,96 50 55 52 53 Government and other 33,93 1,68 35,76 37,75 38.62 34,08 36,38 37,19 1,37 trustee securities 35,44 1,51 1,43 34. Shares and debentures of joint stock companies 75,89 76,25 74,93 73,81 64,31 64,24 62,78 61,82 11,58 12,01 12,15 11,99 (a) To stock and share 9,88 brokers & dealers 10.71 10.66 10.34 10,17 10.23 10.19 9.71 46 (b) To others 63,64 54,08 54,05 52,90 52,11 11,10 11,69 65,18 65,59 64,59 11.54 11,53 35. Assets of industrial concerns-fixed or floating (other than those specified under above cate-33,92 33,97 32,66 33,43 29,52 29,46 28,29 28,65 4,40 14,51 4,37 4,78 gories) Other secured advances 50,24 13,23 49.16 not mentioned above 64,39 63.43 63.28 62.67 49.84 49.93 14.15 13.59 13.35 13.51 19,61 37. Composite advances ... 18,81 19,57 19,28 14,56 13,64 13,82 5,58 5,01 5,64 5,79 Total of V ... ... 260,97 260,39 258,38 258,73 221,74 221,87 220,00 219,37 39,23 38,52 38,38 39,36 GRAND TOTAL(1 to V) 740,00 753,48 754,12 769,14599,59612,39615,59627,29140,41141,09138,53141,85

### No. 16-CHEQUE CLEARINGS

[Number in thousands. Amount in lakhs of rupees]

28,076 7,878,61 20,700 6,570,36	Total  2 23.193 7,092,22	Bombay	Galcutta				Bangalore	Name
28,076 7,878,61 29,700 6,570,36	23.193	3	1.	New Delbi	Kanpur	Madras	Bangalore	Name
28,076 7,878,61 29,700 6,570,36	23.193	3	1.	New Delbi	Kanpur	Madras	Bargalore	100
28,076 7,878,61 29,700 6,570,36	23.193	1	4.			ſ	1 -	Maghar
7,878,61 29,700 6,570,36		10.500		5	6	7	- 8	-9
7,878,61 29,700 6,570,36							1	
29,700 6, <b>570,3</b> 6	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	3 030 07	6,960 3,254,50	757 59,36	<i>610</i> 145.80	<i>3,310</i> <b>474,8</b> 8	745 85,93	241 32,68
	24.170	10,879	7,099	842	750	3,575	761	264
		2,613.95	2,495.89	65,72	138.37	416,99	78,09	31,66
32,030 6,714,48	25.761	2 660 08	7,341 2,569,24	960 75,27	834 146,19	3,653 389,33	95,59	293 35,33
34.620	27,578	12.601	7,788	1,095	866	4,028	872	327
	6,397.88	2,811,61	2,854.04	83,38	143,30	367,91	99,39	38,25
<i>37,199</i> <b>7,956,21</b>	29,407 6,946,69	13,477 3,071.23	8,250 3,014,05	1,266 131,13	908 149,24	4,206 426,58	937 105,87	363 48,60
40,008	31,534	14,750	8,605	1,555	894	4,244	1,047	359
	7,622,39		3,197,51	247,22	166,62	512,74	123,67	61,90
								390 56,97
0,734,60	7,741,00	0,420,00	0,002,40	320,17	102,47	510,07	140,45	00,57
3,080	2,370	1,033	662	122	75	322	77	29
680,01	588,57	240,54	259,99	21,73	15,24	37,83	8,90	4,34
3,561	2.785	1.295	760	141	75	385	98	. 33
748,55	651,27	286,50	266.26	23,32	13,64	45,09	12,19	4,26
			665		66			28 3,52
								31
649,50	556,21	285,04	174,93	24,83	13,09	42,27		4,84
3 298	2.539	1 208	645	137	66	359	92	31
589,67	495,67	253,43	149,47	23,99	12,89	40,83	11,28	3,78
								4,33
					82		91	33
775,12	677,27	284,64	284,64	35,38	15,04	41,50	11,22	4,84
3.797	2,916	1,375	756	-167	. 89	390	104	36
831,96	720,04	318.75	283,50	36,86	16,83	44,83	14,27	5,00
								33 4,40
			756	160	80	401	106	. 35
872,62	754,32	319,44	315,44	34,36	14,95	49,62	14,75	5,75
3.831	2,910	. 1,390	751	161	90	377	104	36
791,04	670,18	296,96	263,12	28,52	17,57	44,28	14,75	4,98
								3 <u>4</u> 4,43
3,223	2,423	1,126	649	133	71	327	88	29
661,49	562,72	242,44	230.50	24,27	12,53	36 68	11.73	4,58 34
•••								5,67
			- 1	- 1				.`
			134 52 50	30 5 26	15 2.85		20 2 61	93
		306		40	18	94	26	8
	144.17~	63,14	57,80.	5,59	3,90	9,14	3,34	7 1,26 8
								1,56
	574	244	166	32	17	85	22	. 8
× ,	147,89	57,22	66,16	6,12	4,01	9,81	3,30	1,27
٠	: 1		. :		:			
			į j	i	j	اا		
	41.671 8,954,66 3.080 680,01 748,55 3.015 660,36 3.080 649,50 3,298 589,67 3,758 818,50 3,517 775,12 3.538 764,56 3,784 872,62 3.831 791,04 3,823 791,04 3,823 790,02 3,223 661,49	41,671 8,954,666 3,080 680,01 3,561 748,55 3,015 660,36 3,080 649,50 556,21 3,298 589,67 3,758 818,50 3,517 775,12 3,797 831,96 3,538 700,04 3,538 716,13 2,754 677,27 3,797 2,916 720,04 2,712 744,56 3,784 872,62 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 791,04 3,831 3,831 3,831 3,831 3,831 3,831 3,831 3,831 3,831	41.671         32,218         15,162           8,954,66         7,741,88         3,429,35           3,080         2,370         1,083           680,01         588,57         240,54           3,561         2,785         1,295           748,55         651,27         286,50           3,015         2,354         1,040           660,36         577,04         231,62           3,080         2,354         1,251           649,50         556,21         285,04           3,298         2,539         1,208           589,67         495,67         253,43           3,753         2,933         1,309           818,50         716,13         300,65           3,517         2,754         1,290           775,12         677,27         284,64           3,797         2,916         1,375           831,96         720,04         318,75           3,784         2,878         1,340           872,62         754,32         319,44           3,823         2,886         1,393           790,02         670,68         315,17           3,23         2,423	41.671         32,218         15,162         8,503           8,954,66         7,741,88         3,428,35         3,092,43           3,080         2,370         1,033         662           680,01         588,57         240,54         259,99           3,561         2,785         1,295         760           748,55         651,27         286,50         266,26           3,015         2,354         1,040         665           660,36         577,04         231,62         256,79           3,080         2,354         1,251         413           649,50         556,21         285,04         174,93           3,298         2,539         1,208         645           49,47         1,309         880           589,67         495,67         253,43         149,47           3,517         2,754         1,290         750           775,12         677,27         284,64         284,64           3,797         2,916         1,375         756           81,96         720,04         318,75         283,50           3,784         2,878         1,340         751           791,04	41.671         32.218         15.162         8,503         1,756           8,954,66         7,741,88         3,428,35         3,092,43         326,17           3,080         2,370         1,083         662         122           680,01         588,57         240,54         259,99         21,73           3,561         2,785         1,295         760         141           748,55         651,27         286,50         266,26         23,32           3,015         2,354         1,040         665         138           660,36         577,04         231,62         256,79         23,03           3,080         2,354         1,251         413         145           649,50         556,21         285,04         174,93         24,33           3,298         2,539         1,208         645         137           3,758         2,933         1,309         880         157           318,50         716,13         300,65         312,30         25,63           3,517         2,754         1,290         750         145           775,12         677,27         284,64         284,64         35,38           3	41.671         32,218         15,162         8,503         1,756         950           8,954,66         7,741,88         3,428,35         3,092,43         326,17         182,47           3,080         2,370         1,033         662         122         75           680,01         588,57         240,54         259,99         21,73         15,24           3,561         2,785         1,295         760         141         75           748,55         651,27         286,50         266,26         23,32         13,64           3,015         2,354         1,040         665         138         66           660,36         577,04         231,62         256,79         23,03         12,73           3,080         2,354         1,251         413         145         67           649,50         556,21         285,04         174,93         24,33         .13,09           3,298         2,539         1,208         645         137         66           495,67         495,67         253,43         149,47         23,99         12,89           3,758         2,933         1,300         645         137         66	41.671         ::2,218         35,162         8,503         1,756         950         4,337           8,954,66         7,741,88         3,428,33         3,092,43         326,17         182,47         515,07           3,080         2,370         1,083         662         122         75         322           680,01         588,57         240,54         259,99         21,73         15,24         37,83           3,561         2,785         1,295         760         141         75         385           748,55         651,27         286,80         266,26         23,32         13,64         45,09           3,015         2,354         1,040         665         188         66         329           660,36         577,04         231,62         256,79         23,03         12,73         38,89           649,50         556,21         285,04         174,93         24,33         13,09         42,27           3,298         2,539         1,208         645         137         66         359           589,67         495,67         253,43         149,47         23,99         12,89         40,83           3,753         2,933	41,671         22,218         15,162         8,503         1,756         950         4,337         1,121           8,954,66         7,741,88         3,428,33         3,092,43         326,17         182,47         515,07         140,43           3,080         2,370         1,083         662         122         75         322         77           680,01         588,57         240,64         259,99         21,73         15,24         37,83         8,90           3,561         2,785         1,295         760         141         76         385         98           748,55         651,27         286,60         266,26         23,32         13,64         45,09         387           660,36         577,04         231,62         256,79         23,03         12,73         38,80         10,55           3,080         2,534         1,251         413         145         67         356         91           3,298         2,539         1,208         645         137         66         359         92           3,981         2,933         1,208         645         137         10         367         97           3,101         2,93

### No. 16-CHEQUE CLEARINGS-Contd.

OTHER CENTRES

-			· · · · · · · · · · · · · · · ·		1000-7		[Number in	ı thousands.	Amount ir	ı lakhs of rı	ipees ]
			. Or (	Total	_ Agra	Ahmed- abad	Allaha-	Alleppey	Amrit-	Bareilly	Cochin 1
Year n	nonin:		• :	1. 1.	2	: 3	4	Ď	6	7	8
1951-52	••		Number Amount	4,883 786,39	116	1,020 315,51	110 6,43	26 6,50	299 33,47	39 7,67	· ::::::::::::::::::::::::::::::::::::
1952-53	•••	{	Number Amount	5,530 729,70	127 12,66		110 5,69		384 ⁻ 34,21		15-2161
1953-54		; ;}	Number Amount	6,269 734,46	142 12,89	1,400 253,44		28 4,81	425 36,40	53 9,59	(\$0)
1954-55	•••	· {	Number Amount	7,043 851,53		1,528 279,86		3 <i>‡</i> 5,7Î	471 40,36	60 8,59	<i>145</i> 37;68^
1955-56	••		Number Amount	7,791 1,009,52			141 8,10	35 6,08	#41 43,16	<i>69</i> 9,66	158 -40,62
1956-57			Nimber Amount	8,474 1,101,96	194 14,78			40 6,47	510 50,81	79 10,86	170 39,39
1957-58	***		( <i>Number</i> (Amount	9,453 1,212,78			153 10,36	49 7,80	532 54,37	. 12,80	_ <i>183</i> 44,36
June	1957	₹	Number Amount	710 .91,44			. 10 59	. 63	. 43 4,33	. <i>6</i> . 81	14 3,35
July .	**		\ Number \ Amount	776 97,29		178 30,09	<i>13</i> 79	<i>4</i> 65	45 4,67	97	16 3,61
August	**	•	\( \text{Number} \) \[ \text{Amount} \]	<i>661</i> . <b>83,33</b>			<i>14</i> 71	4 64	38 3,81	7 98	13 3,74
September	,		\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	726 93 <b>,2</b> 9		162 29,89	13 1,09	₫ 59	38 3,78	6 1,01	<i>16</i> 3,68
October	,,		Number  Amount	759 <b>94,0</b> 0	23 1,43	. 178 31,11	70	4 60	42 4,34	<i>5</i> 79	<i>15</i> 3,36
November	. "		\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	825 102,37			<i>14</i> 85	4 56	51 5,36	1,00	16 4,29
December	* **	,	Mumber Amount	763 <b>97,8</b> 4	; 17 1,41		12 [°] 75	. <u>4</u> 64	46 4,74	7 1,10	<i>15</i> 3,84
January	195	§	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	\$\$1 111, <b>9</b> 3	18 1,58	. 186 35,48	<i>14</i> 95		52 5,21	. 8 1;27	17 3,81
February	"、	• • •	\{\begin{aligned} Number \\ Amount \end{aligned}	<i>826</i> 109,29			. 13 1,00		43 4,44	1,13	<i>15</i> 3,61
March ·	**	••	\ \ Number \ \ Amount	906 118,30		202 37,38			46 4,62	7	16 3,91
April	ŵ		Number Amount	<i>921</i> <b>20,</b> 86			. 14 1,16		46 4,88		<i>15</i> 3,74
May	ñ.	, <b></b>	{ Number {Amount	937 119,3		37,5 <b>1</b>	<i>14</i> 89	67	47 4,89	•	17 4,22
June,	); ·		{ Number {Amount	799 <b>9</b> 8,77	) 15 7 1,35		9 65		<i>4</i> 3 4,56		14 3,55
July	»[`		{ Number { Amount	•	$\frac{25}{1,57}$	4 199 7 33,44	14 1,01	5 70	4,94 4,94	7 1,23	18 4,74

¹ From March 23, 1954.

### No. 16-CHEQUE CLEARINGS-Contd.

OTHER CENTRES

,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			<del>, ,</del>			Number in	thousands.	Amount in	lakhs of r	upees }
Year/m	onth	,	Coim- batore 9	Dehra- Dun 10	Delhi 11	Hyder- abad 12	Jaipur ² .13	Jullundur 14 .	Kozhi- kode 15	Lucknow 16
1951-52		· { Number { Amount	220 41,36	85 5,67	1,373 166,18	140 40,06		70 5,38	102 17,23	352 30,41
1952-53		$\cdots egin{cases} \textit{Number} \\ \textit{Amount} \end{cases}$	227 34,22	90 4,99	<i>1,554</i> 158,99	146 52,47	130 14,43	74 6,18	98 15,27	308 23,37
1953-54		~ { Number - Amount	255 34,99	93 5,48	1,917 183,18	152 35,27	150 15,18	84 6,69	108 15,93	328 20,57
1954-55		\{ Number \{ Amount	272 42,88	97 5,48	2,181 207,88	181	146 12,74	96 8,02	<i>120</i> 13,70	349 24,92
1955-56	••	S Number	290 47,19	107 5,80	2,334 255,52	208 40,16	153 20,69	110 10,52	<i>131</i> 14,89	380 30,53
1956-57		· { Number · Amount	298 50,70	121 6,82	2,591 273,87		161 20,97	113 11,29	142 18,06	378 33,15
1957-58		· { Number Amount	334   57,24	139	2,823 292,55		181. 22,22	129 12,78	160 18,71	417 . 37,84
June	1957	\ Number Amount	25 4,14	10	223 22,65	24 3,89	14 1,58	9 86	11 1,31	29 2,44
July	,,	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	27 5,00	11	229 23,93	26 3,96	16 2,02	10 90	13 1,35	35 2,93
August	· •	\ Number \ Amount	26 4,49	<i>12</i> 65	189 20,44	,	13 1,66	9 76	12 1,39	32 2,60
September	,,	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	27 4,98	11 61	. 205 21,38	29 4,62	14 1,56	9 90	12 1,52	34. 2,80
October	,,	\[ \int \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	29 4,91	10 51	208 21,71	28 4,03	15	11	1,52 1,56	33 2,68
November		∫ Number	29	12	263	32		1,03	. 14	38
December		\ Amount	4,99 26	63 12	26,09	31	15	1,07	1,59	2,91
	"	\ Amount ( Number	4,69	68 12	25,07 274	4,31	1,87	1,06 13	1,61 <i>15</i>	2,91 38
January	1958	·· \ Amount	5,20	73	27,45	5,17	2,14	1,57	. 1,78	3,32
February	,,	$\cdot \cdot \begin{cases} \textit{Number} \\ \textit{Amount} \end{cases}$	. 28 4,34	12 65	$\substack{245 \\ 25,24}$	32 4,57	15 1,99	1,24	14 - 1,52	34 2,63
March	23	$\cdots \left\{ egin{array}{l}  extit{Number} \  ext{Amount} \end{array}  ight.$	29 4,80	13 76	270 26,83	35 5,48	: _ <b>_</b> _	13 1,45	15 1,85	. 40 5,77
April	, ,, '	$\cdot \cdot \begin{cases} \textit{Number} \\ \textit{Amount} \end{cases}$	28 4,82	12 76	288 29,80	38 5,84	19 2,25	13 1,25	1,68	42 3,54
May .	,,	$\cdots egin{cases} \mathcal{N}umber \ Amount \end{cases}$	29 4,72	12 68	<i>305</i> 30,97	37 5,34	18	13 1,15	<i>15</i> 1,70	- <i>38</i> - 3,35
June	,,	·· { Number •• Amount	. 26 4,17	. 11	258 25,50	34 4,74	14	12 1,00	<i>12</i> 1,27	30 3,02
July	<b>,</b>	\{ Number \} Amount	31 5,85	. 13 77	299 29,82		2,19	13 1,17	14 1,72	<i>38</i> 3,60

² From April I, 1952.

### No. 16-CHEQUE CLEARINGS-Concid.

OTHER CENTRES

[Number in thousands. Amount in lakhs of rupees] Manga-7 Other Madurai Patna Poona Rajkot Vijaya-Year/month lore yada3 centres4 17 18 19 20 21 22 23 136 105 379 Number 71 157 86 1951-52 Amount 19,01 10,08 11,98 27,13 22,69 8,99 161 69 103 392 ( Number 152 1952-53 8,91 ) Amount 18,95 9,37 24,04 18,73 7,65 ( Number 173 70 120 397 174 1953-54 11,22 24,42 Amount 17,89 8,60 24,22 6,85 191 182 126 428 ( Number 76 82 1954-55 12,49 ) Amount 19,67 9,19 27,38 24,82 7,26 190 119 140 472 212 103 100 Number 1955-56 21,04 12,65 31,91 16,07 32,44 Amount 8,34 11,23 ( Number 189 162 142 483 233 121 112 1956-57 22,01 17,54 18,80 35,62 46,13 10,35 ስ Amount 14,32 ( Number 202 176 156 543 240 141 147 1957-58 21,28 20,02 22,15 40,20 40,57 13,10 Amount 18,47 Number 39 10 1957 June 1,52 1,34 2,86 94 1,42 3,91 1,21 Amount 12 Number 14 19 12 July 3,12 1,91 1,47 1,96 3,44 Amount 1,04 1,39 ∫ Number 42 16 11 August • • 1,76 1,19 1,61 2,94 3,01 99 \ Amount 1,09 [ Number September ,, \ Amount 1,82 1,43 1,60 3,36 2,83 98 1,54 16 14 12 46 `Number 21 12 October ,, 1,86 1,49 1,52 3,54 2,91 88 \ Amount 1,24 [ Number 76 19 November Amount 1,74 1,67 1,70 3,52 3,24 1,19 1,51 13 47 75 19 Number December 1,60 1,59 3,29 1,67 2,90 Amount 1,35 1,32 ( Number 1958 January 1,70 2,03 1,83 3,73 3,13 1,34 լ Amount 1,76 Number February ,, 1,87 1,90 1,80 3,51 3,24 1,17 Amount 1,97 Number 20 16 30 March ,, 2,13 2,18 3,11 3,90 1,36 Amount 3,44 2,31 17 17 Number April ,, 1,94 2,24 2,81 Amount 4,35 4,15 1,24 2,63 18 5220 Number 77 May 2,03 2,42 2,26 1,21 \ Amount 3,84 3,80 2,88 Number 16 11 June 1,77 2,12 1,78 3,45 3,64 92 2,24 ) Amount 21 ∫ Number 20 15 53 July Amount 2,19 2,37 1,81 4,07 3,93 1,13 2,80

3 From May 12, 1955. 4 Gaya, Simla, Muzaffarpur, Gorakhpur (from July 18, 1955), Kumbakonam (from May 1, 1958), Quilon (from February 10, 1958) and Sangli (from February 1, 1957).

Sources (Other Centres): The State Bank of India, the Hyderabad State Bank and the Sangli Bank Ltd.

### No. 17—ADVANCES OF THE RESERVE BANK OF INDIA TO SCHEDULED BANKS AND STATE CO-OPERATIVE BANKS

[In lakhs of rupees]

SCH	EDULE	D BAI	NKS	. [		;	····		STA	ATE C	O-OPE	RATIV	E BAN	JKS	- tupe	
Total	Section (4)		Section (4)		Year/month		То	tai	SECTION (2)		SECTION (4)			ом 17 (c)	Section (4.	ON 17 A)3
Adv- stand- ings 1 2	ances	Out- stand- ings 1		Out- stand- ings 1 6	· · · · · · · · · · · · · · · · · · ·		Adv- ances	Out- stand- ings ¹		Out- stand- ings 1		Out- stand- ings 1 12		Out- stand- ings 1	Adv- ances	Out- stand- ings 1 16
346,43 36,95 496,40 63,76 1,017,10 104,52	96,39 136,75 198,85 198,86 4456,46 317,01 35,39 221,47 15,19 9,37 15,19 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63 16,63	15,71 12,82 10,63 33,65 31,62 15,25 11,89 1,72 7,14 1,82 2,01 17,34 2,91 6,70 15,25 2,44 6,70	66,87 96,81 147,58 227,75 560,64 305,24 30,68 26,63 44,78 24,01 15,09 10,16 24,74 22,42 15,04 24,40 9,32 25,72 20,76	74 11,90 24,78 28,57 71,54 25,83 50,21 29,11 31,44 29,74 23,10 14,41 27,59 24,21 22,17 25,83 17,77 13,97 14,22	July August September October November December January February March April May June		11,29 10,48 14,32 17,69 23,80 33,95 57,12 6,03 4,38 5,71 4,25 4,81 5,32 6,29 4,39 5,76 4,00 4,54	6,83 8,52 9,40 12,98 22,28 35,11 25,21 27,49 30,40 31,84 33,83 34,09 35,05 36,70 36,11 35,01 34,01 44,28	1,99 35 40 57 44	23	3,91 7,02	1,92 3,04 3,83 2,14 3,84 2,51 3,41 3,71 4,05 4,13 2,93 2,96 2,51 2,29 3,40 3,54	6,22 6,91 7,16 12,59 23,81 41,41 4,94 3,60 2,36 2,32 4,10 3,62 3,27 3,745 7,23	4,68 5,09 4,81 17,06 28,99 20,30 22,34 24,87 25,79 27,72 27,79 30,25 31,03 30,44 28,99 28,18,31,83 37,31	20 41 1,22 2,99 37 12 20 2 49 14 36 11 99 4 16	51 1,38 3,61 1,58 1,74 1,82 2,00 1,99 2,44 2,48 2,74 2,71 3,60 3,69 3,42

Note: Advances under sections 17 (2) (a) and 17 (4) (b) are nil. 1 At the end of period. 2 Including outstandings under section 18 (1) (3) of Rs. 1,54 lakhs from March 1952 to February 1957, Rs. 1,36 lakhs from March 1957 to July 24, 1958 and Rs. 93 lakhs thereafter. 3 From February 1955.

### No. 18-REMITTANCES THROUGH THE RESERVE BANK OF INDIA ... ....

### TELEGRAPHIC TRANSFERS ISSUED AND PAID

[ In lakhs of rupees ]

												<u> </u>	Ĺ	10,6113		
**	₹° Tot	al 🗼	Вом	AY	CALC	UTTA.	New I	DELHI	Kani	PUR	, . Mai	RAS	BANGA	LORE 1	NA	OPUR ²
Year/month				5.,	<del>,</del> ,	2.1	,	n · ·	<b>,</b>	n	,	D.C.	, ,	Dalid	Toward	Paid
÷ 6:	Issued 1 :	Paid 2	Issued 3	Paid 4	Issued 5	Paid 6	Issued 7	Paid 8	Issued 9	Paid 10.	1ssued	Paid 12	Issued 13	Paid 14	Issued 15	16
1951-52	1,016.05	1,035,73	189,43	482.91	517.89	260.63	121.19	82,70	91.42	49,67	96,12	159,82	i	<u> </u>	i	1
	903,01		194,80							43,49		139,53				
1953-54	921,18	890,01	201,87	361,87	444,29	235,73	121,48	95,10	64,40	52,05		137,08		8,19		1
1954-55	971,83	965,27	206,64	400,66	472,61	259,29	134,64	108,25	63,31	64,84		123,12		9,12	ļ	į
1955-56		1,075,69								67,16		145,80		10,70		F0 50
1956-57 :	1,365,55	326,20,1	237,58	548,76	668,59	360,15	236,83	156,25			113,46			12,65	10,66	
1957-58		<b>  1,537,8</b> 4		652,44			334,56				142,65			12,49	56,56	51,49
June 1957	117,75				59,04		22,22	14,48		3,77	10,92			46.	5,49	2,81
July . ,,	124,51				44,64		32,09	12,85						35	4,60	
August ,,	153,07				80,18			11,07			11,59			60	4,22	2,32 2,53
September "	126,92				55,95	38,14	22,77	11,06				7,02		1,01	3,16	7.13
October ,,	140,87				67,55		27,23	11,89	7,50	4,59		10,16		1,12	-1,73	7,43 14,66
November ,,	145,89				67,96	39,88	32,20	16,89	4,58	4,62		11,33	1,41	1,21	1,05 13,21	98
December ,,	156,6				86,29	29,74	20,06	13,46	3,45		8,35	15,89	1,66	1,16	10,20	80
January 1958					58,78	29,43	27,90	15,19	3,60		14,92	10,88	2,72	1,16 93	5,11	1,83
February "	115,8				-50,31	29,58	26,14	13,54	3,68	7,43		13,90	3,80	3,28	3,00	7,07
March ( ,,	194,5					38,67	47,26	27,27	4,50		14,58	19,81	4,08	2,35	3,86	6,99
April "						24,61	24,84	25,62	6,00		14,00	15,37	4,32	2,00	5,06	3,12
May ,,	145,4					32,88	24,32	10,65	8,61	5,15	12,43	13,89	3,71	1,05	4,98	2,62
June ,,	122,9					33,96	27,78	7,11	7,33	4,98	9,77	8,64	2,80	1,88	5,63	2,05
July ,,	1 212,9	4 173,5	5) 35,36	81,01	78,68	<b>56,</b> 50	60,03	14,15	13,25	4,49	14.40	13,47	0,00	1,00 }	0,00	

¹ Opened in July 1953. 2 Opened in September 1956.

### No. 19-INDIA'S FOREIGN EXCHANGE RESERVES

[In lakhs of rupees]

End of											•		-	Amount ¹	Variations ² over previous year/month
			••	•••					••	•••				848,44 777,46 808,76 811,39	- 53,06 - 70,98 + 31,30 + 2,63
1955 1956 1957	::	••	••	••	••		••	••	••	••	••	••		810,85 683,46 448,31	$ \begin{array}{c c} - & 54 \\ - & 127,39 \\ - & 235,15 \end{array} $
June July August September October November	19	•••	••	••	••	••	••	•••	***	••	•••	••		606,40 556,13 534,50 505,41 484,09 467,55	- 2,84 - 50,27 - 21,63 - 29,09 - 21,32 - 16,54
December January February March April May June July§	19 27 27 27 27 27	58												448,31 437,50 433,56 421,22 416,95 395 93 371,71 346,09	- 19,24 - 10,81 - 3,94 - 12,34 - 4,27 - 21,02 - 24,22 - 25,62

¹ Include (a) 7.1 million ounces of gold held by the Reserve Bank, valued till October 5, 1956 at Rs. 21.24 per tola and at Rs. 62.50 per tola thereafter as provided under section 33 of the Reserve Bank of India (Amendment) Act, 1956, (b) Foreign Assets of the Reserve Bank and (c) Government balances held abroad. 2 Movement in reserves increase (+) decrease (-). § Provisional.

### No. 20-STERLING TRANSACTIONS OF THE RESERVE BANK OF INDIA

***************************************	FC	RWAR	D CO	NT	RACTS		<del> </del>	[		Ī			DELIV	ERIES	`		
			······································	Ne	Purchas	es(	+)			1	Spor T	RANSACTI	ON8	AGAINS	T FORWA	RD CON	TRACTS
Purcha	ases 2	Sal	les 3	146	Sales (	)		<b>2</b> 2	.7.	Purc	hases	Sa	les	Purc	hases	Sa	les
£ thou- sands 1	Rs. lakhs	£ thou- sands	Rs. lakhs		£ thou- sands 5	1	Rs. lakhs	Year/mo	ш	£ thou- sands	Rs. lakhs	£ thou- sands 9	Rs. lakhs	£ thou- sands 11	Rs. lakhs	£ thou- sands	Rs. lakhs
189,862 118,355 103,170 103,295 98,150 91,420 42,022 825 380 2,900 4,145 6,822 1,818 3,492 1,620 6,305	253,15 157,81 137,56 137,73 130,87 121,90 56,05	71,875 8,250 3,575	39,40 17,05 6,30	++++	117,987 110,105 99,595 101,945 93,165 80,290 12,497 11,945 4,340 1,065 3,345 5,982 1,293 2,822 1,590 5,905	++++++ 1 1+	157,23 146,80 132,79 135,99 124,23 107,05 16,65 15,95 5,9 1,42 4,46 7,98 1,72 3,77 2,12	1951-52 1952-53 1953-54 1954-55 1955-56 1956-57 1957-58 June July August September October November December January Jebruary	1957	150 1,570 140 55 10	92 2,05 5,44 9,42 13,36 5,82	216,827 63,718 16 460 26,697 68,404 213,003 129,298 25,495 22,790 12,245 7,635 2,797 3,207 4,026 2,911 361	289,36 85,03 21,97 35,63 ,91,29 284,25 172,53 34,02 30,41 16,34 10,19 3,73 4,28 5,37 3,88	262,697 139,760 105,670 93,095 97,230 65,140 51,627 8,085 5,620 4,845 3;235 2,244 1,590 3,125 1,640 2,710	350,26 186,35 140,89 124,13 129,65 86,83 68,83 10,78 7,49 6,46 4,31 2,99 2,12 4,17 2,19 3,61	7,559 3,600 1,000 2,100 	10,09 4,80 1,33 2,80
7,490 1,310 3,765 1,350 3,967		250 25 25 13 580 3,126		+++-+	7,490 1,060 3,740 12,230 842	+++-+	9,99 1,42 4,99	March April May June July	" " "	555 75 10 15	74 10 1 2	600 11,782 7,090 11,345 7,005	80 15,72 9,46 15,14 9,35	6,038 3,030 1,705 4,210 1,832	S,05 4,04 2,27 5,61 244	370 100 1,930	7 49 13  2,58

Note:—Rate for both forward and spot purchases is 1sh. 6d.; rates for forward and spot sales are 1sh. 5 31d. and 1sh. 521d; respectively. 1 Excluding Government transactions. 2 Including cancellations of forward sale contracts.

3 Including cancellations of forward purchase contracts.

February

March

April

May

June July

,,

,,

,,

,,

,,

### No. 21-MONEY SUPPLY WITH THE PUBLIC1

. |In lakbs of rupees]

-5,33

+23,31

+24,92 -28,77

+1,46†

+ 5,88†

+16,23

+36,92

+33,21

-26,14

-14,36†

-35,01†

			Mone			CURR	ENCY WITH T	HE PUBLIC ²	
	Last Friday	····	supp (2+	ly Tota	1)	Notes in circu- lation ³ 3	Circulatio of rupes coin4 4		Cash on hand with banks ⁶
1951-52 1952-53 1953-54 1954-55 1955-56 1956-57 1957-58		•••	1,803 1,764 1,793 1,920 2,184 2,312 2,389	,71   1,199 ,97   1,229 ,63   1,311 ,32   1,505 ,89   1,556	,25 ,43 ,77 ,09 ,50	1,128,29 1,119,06 1,150,17 1,236,44 1,424,23 1,483,20 1,536,23	115,01 123,45 118,30	7,34 4,26 2,83 1,14 5,31	39,13 37,69 37,19 36,85 41,45 39,70 41,59
June July August September October November December January February March April May June July	ust " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember " ember "		2,344 2,307 2,237 2,279 2,242 2,318 2,329 2,389 2,389 2,379 2,379 2,350	,41	,11 ,78 ,03 ,90 ,11 ,17 ,11 ,34 ,26 ,47 ,33 ,97†	1,499,28 1,455,93 1,427,73 1,428,21 1,443,29 1,435,76 1,463,89 1,502,35 1,536,23 1,576,22 1,544,87 1,534,19 1,498,93	119,92 115,32 112,85 111,02 111,72 111,21 112,45 114,87 116,47 116,85 118,39 119,26 120,36 115,10	6,666 5,80 5,52 5,76 5,36 5,89 7,27 6,18 4,23 7,64 6,47 6,62†	50,00 42,49 44,01 42,68 52,36 42,49 44,27 41,78 42,30 41,59 46,50 43,33 47,97† 42,44†
			DEPOSI	T MONEY WITH	I THE	PUBLIC	VARIAT	IONS IN MONEY	SUPPLY
	Last Friday		Total	Net demand liabilities of banks ⁷ .	d w	Other eposits' ith Re- ve Bank ⁸	Total	Currency	Deposit money
			7	8		9	10	11	12
1951-52 1952-53 1953-54 1954-55 1955-56 1956-57 1957-58			587,22 565,46 564,54 608,86 679,23 756,39 782,22	567,62 548,95 549,83 599,16 667,22 744,74 762,36		19,60 16,51 14,71 9,71 12,01 11,65 19,87	-174,92* -39,08 +29,26 +126,65 +263,69 +128,57 +76,60	$\begin{array}{c} -114,84* \\ -17,32 \\ +30,18 \\ +82,34 \\ +193,32 \\ +51,41 \\ +50,76 \end{array}$	$\begin{array}{c c} -60,08 \\ -21,76 \\ -92 \\ +44,31 \\ +70,37 \\ +77,16 \\ +25,83 \end{array}$
June July August September October November December January	"		781.19 785,30 747,14 742,79 782,79 743,66 748,75 764,24	758,55 763,41 735,72 729,99 768.23 730,54 732,24 748,23		22,64 21,89 11,42 12,81 14,56 13,12 16,51 16,01	- 37,95 - 36,63 - 69,49 - 4,10 + 45,87 - 36,91 + 32,14 + 43,43 + 10,90	$\begin{array}{r} -33,58 \\ -40,74 \\ -31,33 \\ + 25 \\ + 5,87 \\ + 2,21 \\ +27,06 \\ + 27,94 \\ 116,93 \end{array}$	$\begin{array}{r} -4,36 \\ +4,11 \\ -38,16 \\ -4,35 \\ +40,00 \\ -39,13 \\ +5,09 \\ +15,49 \\ -5,33 \end{array}$

15,20

19,87

14,67

15,20

14,44

14,85

+ 10,90

+60 24

+58,11

-54,90

- 12.91†

-- 29,12†

758,91

782,22 807,14

778,37

779.83† 785,71†

. .

743,72

762,36

792,47

763,17

765,39† 770,86†

^{*} Figures are net of adjustments made in respect of India notes returned from circulation in Aden.

1. Excluding small coin.
2. Including Hali Sicca currency.
3. Figures of 'Notes in circulation' are net of the return of about Rs. 43 crores from Pakistan awaiting adjustment.
4. Estimated.
5. Figures are as on the last day of the year/month.
6. Relating to scheduled, non-scheduled and co-operative banks.
7. Relating to scheduled, non-scheduled and co-operative banks relate to net demand deposits.
8. Excluding balances held on I.M.F. Account No. 1 and some extraordinary items.

† Provisional.

### No. 22-FOREIGN EXCHANGES

Averagê working		Cana da \$	Hong- kong \$	Ma- laya \$	Phili- ppi- nesl Pesos	U.S. A. §	Bel- gium Francs			Italy 2 Lire	Ne- ther- lands Guil- ders	Nor- way Kro- ner	den Kro-	Swit- zer- land Francs	W. Ger- many Mks.	Lon- don on New York
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
		Rs. to	100 uni	ts of for	reign cu	rrency		<del></del>	Units	of foreign	n curre	ncy to	Rs. 100			\$ to £
1951-52 1952-53 1953-54 1954-55 1955-56 1956-57 1957-58	• •	462·53 491·69 485·25 490·44 483·13 492 75 497·36	83 · 38 83 · 28 83 · 25	156·31 155 97 156·41 156·75 156·02	238 · 78 238 · 69 237 · 62 238 · 41 239 · 63 239 · 73	478·25 476·25 477·78 478·94 479·22	1038 1038 1039 <del>32</del> 1038 <del>11</del> 1040 <del>1</del>	144 ( } 144 (}		13071 32 13059 33 13039	783 783 7935 791 791	148 35 147 1 147 3 149 1 149 1 149 32 149 32	$\begin{array}{c} 107\frac{2}{3}\frac{1}{2} \\ 107\frac{1}{4} \\ 107\frac{1}{4} \\ 108\frac{1}{3}\frac{1}{2} \\ 108\frac{2}{3}\frac{1}{2} \\ 108\frac{2}{3}\frac{1}{2} \end{array}$	907 907 907 907 917 917 917 917 917	875 87 <u>5</u> 87 <u>5</u> 87 <u>5</u> 87 <u>5</u>	2·79 14 2·79 14 2·81 55 2·80 72 2·79 14 2·79 14 2·79 15
June	1957	50 <b>4 · 6</b> 5	82.90	155 · 83	240-45	479 - 73	1045%	1447	7328 <del>]</del>	1303732	79 <u>1</u>	149}	107 🙀	91 7	87 7	2.79
July	•	1	82.90						7303 32	12975	79 <del>}</del>	$149\frac{5}{32}$	107 <del> }</del>	91	87 💤	2-78 33
August	n	509.03	82.90	155 - 90	241.00	480 90	1038}	144 👸	8153	12975	79 <del>8</del>	149‡	10733	9018	871	2.78 32
September	, ,,	502 · 63	82.90	155-90	240.84	480 · <b>6</b> 5	1040	144 👯	87361	13009 <u>4</u> 2	79 <del>7</del>	1487	107 85	90 13	87 %	2.78 15
October November		496·76	1	155-90	239 - 42	477.71	1042 %	144§	8798 <del>1</del> 5	1308233 130473	79 &	149 <del>[</del> 8	108 32 108 35	91 <u>35</u> 91 <del>32</del>	8733	2·79 }} 2·80 <del>32</del>
December	**	489.72	82.90	155.90	239 · 14	477-06	10413	144 78	8753 <del>]</del>	13037 📆	79 5	149 🔢	108最	91 35	873	2 · 80 %
January	1958	484.33	82.90	155-90	238 - 50	475·85	103937	144 7	8756 å	13054 🕌	79	149§	108 <del>-3</del>	911	8737	2.81 32
February	,,	485 - 85	82.90	155.90	238 - 28	475-26	$1038\frac{20}{32}$	144 7	8780§	13029 <del>5</del> 2	791	1493	108 11	9133	87급	2.81 🕏
March	**	487 - 71	82.90	155 - 90	238 · 28	475.41	1040 🚴	14415	8795	13015 <del>7</del> 3	791	149 <del>}</del>	10811	$91\frac{19}{32}$	872	2·81½
April	"	490.77	82.90	1 <b>55</b> •90	238-17	475·08	1039 🚜	}		13006 <del>[</del>	, ,,	_	108 🖧	91 33		2.8131
May	*	492.94	82.90	155·82	238-31	475-31	1038	144 7	8775	13008 11	79 1	1498	108}	91 32	873	2.81 33
June	"	496 - 01	82.90	155.70	238 · 61	475.96	1038	1443	8757 🚜	12993 1	79	149 8	107 31	91 32	87 1€	2.81 1
July	,,	498 - 67	82.90	155-70	239 · 22	477 · 25	1038	144 11	873215	12975	78 <del>7</del>	149 fs	107 <del>   </del>	91	87 <del>1</del>	2 · 80 13

Country		Currency	Present rate	Date effective	Country	Currency	Present	Date
		1	2	3		1	rate 2	effective 3
Burma	• •	Rs. to 100 Kyats	100.30	2-4-1957	Australia	S. & d. to Re.	1-10 %	21-9-1955
Ceylon		Rs. to 100 C. Rs.	100.45	24-9-1957	London	S. & d. to Re.	1-5 31	25-9-1941
E. Africa		Rs. to 100 Sh.	67.13	25-9-1941	New Zealand .	S. & d. to Re.	1-531	Oct. 1949
Egypt		Rs. to £	13.81	April 1948	Pakistan	P. Rs. to Rs. 100	99 <del>]{</del>	1-8-1955
Iraq		Rs. to 100 Dinars	1338.00	25-9-1941	S. Africa	S. & d. to Re.	1-5 15	7-1-1952
					New York on London	\$ to £	2.82	18-12-1951

Note: Selling rates for T. T.'s in Bombay; free market rates from June 15, 1955 except for Canada, Pakistan, U.K. and U.S.A.; free market rates for U.S.A. and Canada from September 3, 1956. I Nominal from December 17, 1951. 2 From September 21, 1955. 3 From April 5, 1954.

Sources:—Bombay Exchange Banks' Association, P. T. I. Ltd., and Shuttleworth & Brett.

### No. 23-MONEY RATES

								[ F	er cent per	annum]
	;	,			RESERV	E BANK O	OF INDIA			
	} ¹			s to Sche- b banks	1	Apvances	то Ѕтате	Co-operati	VE BANKS	
	d Standards video -	Bank Rate	banking purposes [Sec. 17 (4) (a)]	For financing bonafide commercial or trade transactions [Sec. 17 (4) (c)]	[Sec. 17 (4)	or trade transactions [Sec. 17 (2) (a) or (4)	agricultur- al opera- tions and marketing	co-operative sugar factories [Sec. 17 (2) (b) or (4) (c)]	industries (Hand-	for agri- cultural purposes [Sec. 17 (4A) read
		1	2	3	4	5	6	7	8	9
1951-52 1952-53 1953-54		31 31 31 31	3-3½** 3½ 3½	3¶¶ 3 3	3_3½** 3½ 3½	31 31 31	1 <u>1</u> 1 <u>1</u> 1 <u>1</u>			: :
1954-55 1955-56 1956-57	••)	3½ 3½ 3½	3 <u>1</u> 3 <u>1</u> 3 <u>1</u> -4††	3 3-31§§ 31-31†	$3\frac{1}{3\frac{1}{2}}$ $3\frac{1}{2}$ $3\frac{1}{2}$ $3\frac{1}{2}$	31 31 31	11 11 11 11	(	2§§§ 2	11 11 11 11
1957-58	••	3 <del>1</del> -4(b)	4	3 <u>1</u> -4(b)¶	4	3½-4(b)	1½-2(b)	3½-4(b)	2-2½(b)	1½-2(b)
June	1957	4	4	: <b>4</b>	, <b>4</b>	4	· 2	4	$2\frac{1}{2}$	<b>2</b>
July August September	" "	4 4 4	4 4 4	4 4 4	4 4 4	4 4 4	2 2 2	4 4 4	$\begin{array}{ccc} 2\frac{1}{2} \\ 2\frac{1}{2} \\ 2\frac{1}{2} \end{array}$	2 2 2
October November December	33 33 33 37	4 4 4	4 4 4	4 4 4	4 4 4	4 4 4	2 2 2	4 4 4	21 21 21 21	2 2 2
January February March	1958	4 4 4	4 4 4	4 4 4	4 4 4	4 4 · 4	2 2 2	4 4 4	21 21 21 21	2 2 2
April May June	33 † 33 ;	4 4	4 4	4 4 4	4 4 4	4 4 4	2 2 2	4 4 4	21 21 21 21	2 2 2
July Week ended	<b>)</b>	4	4	4	4	. 4	<b>2</b>	4 ;	21	2
	, 1958 , ,,	4 4 4 4	4 4 4 4	4 4 4	4 4 4	4 4	2 2 2 2	4 4 4	21 21 21 21 21	2 2 2 2

^{1 2%} below the Bank rate. 2 1½ % below the Bank rate. ** With effect from November 15, 1951. ¶¶ From January 16, 1952. §§ With effect from March 1, 1956. †† With effect from February 1, 1957. † With effect from November 21, 1956. §§§ In force from January 1956. ¶ The effective borrowing rate including the stamp duties on usance bills amounts to 4 per cent on February 8, 1957 and to 4 · 2 per cent from May 16, 1957. (a) With effect from February 16, 1957. (b) With effect from May 16, 1957.

### No. 23-MONEY RATES-Contd.

[Per cent per annum]

		STAT	E BANK	OF I	NDIA	,	•	CALL	MONEY*		
٠				CALL	Loan		FROM BANK	s	F	ROM PUBL	a
	-	Hundi rate	Advance rate	Rs. 5 lakhs and	Below Rs. 5 lakhs	Bombay	Calcutta	Madras	Bombay	Calcutta	Madras
		10	11	over 12	13	14	15	16	17	18	19
1951-52 . 1952-53 . 1953-54 .		41 41 41	4 4 4	31/3 31/3 31/4	55 55 55 54 574 574	23 25 28	21 23 23 23	31 21 3 3	••	• •	••
1954-55 . 1955-56 .		4 <u>1</u> 4 <u>1</u> -5†	4 4	3 <u>1</u> 3 <u>1</u>	32 32	2 <del>3</del> 3 %	3 4 <del>1</del> 3 <u>3</u>	3 31	••	••	••
1956-57 Ap	rNov. cMar.	5-5 <b>}</b> §	4 -418	3 <u>1</u> _4§	3 <u>1-41</u> §	3½° 3½ -4½	3½ -4½	3½ 3½ -4%	23 -47	11 -41	3 -4
1957-58 .		5 <b>1</b> –5 <u>1</u> ¶	41-119	4	41	21 -43	2½ -5½	3 -4 %	3 -4 11	1 -4}	21 -41
June	1957	5 <u>1</u>	41	4	41	376-41	31 -41	33 -4 <del>1</del> 3	3½ -4½	2 -41	3 -41
July August Septembe	" " r "	5 <u>1</u> 51 51	41	4 4	4 <u>†</u> 4 <u>†</u> 4 <u>†</u>	3 16-4 18 3 16-41 21 -4 16	31 -41 31 -41 31 -41 31 -41	31 -4 % 31 -4 % 31 -3 %	3½ -4⅓ 3 -4⅓ 3½ -4⅓	2 -11 2 -11 2 -11 2 -11	3 -4½ 3 -4½ 3 -4½
October November December	" "	51 51 51 51	4 <del>1</del> 4 <del>1</del> 4 <del>1</del>	, 4 . 4 . 4	41 41 41	21 -4 75 21 -4 75 21 -4 75 213 -4 75	31 -47 27 -51 21 -41	35 -315 35 -45 35 -315	3½ -4% 3½ -4% 3½ -4%	2 -4½ 2 -4½ 1 -4½	3 -4 3 -4½ 3 -4½
January February March	1958	513 513 513	4½ 4½ 4¾	. 4 . 4	41 41 41	23 -41 3 -41 3 -41 3 -43	2½ -4½ 3 -4½ 3½ -1½	3½ -3½ 3½ -3½ 3½ -4⅓	3½ -4⅓ 3 -4⅓ 3≩ -4⅓	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3 -4\frac{1}{2} 3 -4\frac{1}{2} 2\frac{1}{2} -4\frac{1}{2}
April May June	>> >> >>	5½ 5½ 5½	4½ 4½ 4½ 4½	4 4 4	4 <del>1</del> 4 <del>1</del> 4 <u>1</u>	3 4½ 3 4½ 3 4½	31 -45 31 -45 31 -41	3½ -3½ 3½ -3½ 3 -3½	3\frac{2}{4} \cdot \frac{11}{16} \\ 3\frac{1}{4} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{11}{16} \\ 3\frac{1}{2} \cdot \frac{1}{2} \\ 3\frac{1}{2} \cdot \frac{1}{2} \\ 3\frac{1}{2} \cdot \frac{1}{2} \\ 3\frac{1}{2} \cdot \frac{1}{2} \\ 3\frac{1}{2} \cdot \frac{1}{2} \\ 3\frac{1}{2} \cdot \frac{1}{2} \\ 3\frac{1}{2} \cdot \frac{1}{2} \\ 3\frac{1}{2} \cdot \frac{1}{2} \\ 3\frac{1}{2} \cdot \frac{1}{2} \\ 3\frac{1}{2} \cdot \frac{1}{2} \\ 3\frac{1}{2} \cdot \frac{1}{2} \	2 -42 2 -48 2 -42	2½ -4½ 2½ -4½ 2½ -4½
July	,,	5 <u>1</u>	41	4	. <del>4}</del> .	21 -41	3½ -4½	3 -3 13	31 -47	2 -41/2	21 -4
Week ende	ed .	; ;	,				,	1			
July	4, 1958 11, ,, 18, ,, 25, ,,	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	41 41 41 41	4	41 41 41 41	2½ -4 2½ -4½ 2½ -3¾ 2¼ -4	31 41 31 41 31 41 31 41 31 41	31 -315 31 -35 33 -35 3 -35	31 -17 31 -17 31 -18 31 -18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21 -4 21 -4 21 -4 21 -37

^{*} Prior to December 1956, data relate to last Friday of the years/months; subsequent data provide ranges during the period. † From March 7, 1956. § From February I, 1957. ¶ From May 16, 1957.

 $12\frac{1}{12}$   $12\frac{27}{12}$   $12\frac{27}{12}$ 

1237

OF

12

12

12

### No. 23-MONEY RATES-Concid.

[Per cent per annum] FIXED DEPOSITS* BAZAAR BILL 6 Months 12 Months 3 Months RATE*1 Bombay Cal-Mad- Bombay Cal-Mad- Bombay Cal-Mad- Bombay Cal-Madcutta cutta cutta ras ras cutta rás 25 21 22 24 27 28 30 31 21 2 1951-52 3 9 10-12 131  $\frac{1}{2\frac{1}{2}}$ 2½ 2½ 2½ 2} 2 <del>|</del>} 27 ı L 21 21 21 21 21 21 21 1952-53 9 10-12 13 13 13 2§ 9<del>1</del> 9<del>1</del> 1953-54 3 10-12 ٠. ٠. . . ٠. 3 2 3 2  $2\frac{2}{8}$ 13 į 1954-55 10-12 ٠. ٠.  $\overline{2}$ 3#  $\overline{2_{\frac{1}{2}}}$  $\overline{2}_{\frac{1}{2}}$ 3 34 10-12 12 1955-56 10 £ 1956-57 Apr.-Nov. 31 3ž 3 3 3} 3 3 93 10-12 12 11-48 11-48 11-48 11-48 11-48 Dec.-Mar.  $\frac{1\frac{1}{2}-4}{1\frac{1}{2}-5}$ 41 -4 \frac{1}{18} \frac{2}{2} \] 4 47 2 -4 2 - 4112-123 1957-58 2 -41 2 -5 123-1237 1237 -43 2½-4 2½-4½ 2½-4½ 2½-4½ 111 93-111  $2\frac{1}{2}-4\frac{5}{16}$   $2\frac{1}{2}-4\frac{7}{16}$ 1957  $2\frac{7}{2}-4\frac{1}{8}$  $\frac{1}{2}$   $-4\frac{1}{2}$ 12 June 2 -4 2 -4 3 -41 -41 4 76 -4 76 July 12 123 93-101 93-101 93-111 3  $\begin{array}{cccc}
2 & -4 & \frac{1}{2} \\
2 & -4 & \frac{1}{2}
\end{array}$ August 123 ,,  $2\frac{1}{2}$   $2\frac{1}{2}$ 21 2 -5 -4 <del>7</del>  $12\frac{3}{2}$   $12\frac{3}{2}$   $12\frac{3}{2}$ 43 21-41 12 September -4 •• 21-4 21-41 21-41 21-41 21-41 21-41 3  $\frac{1}{2}$   $-4\frac{1}{2}$ -4<u>‡</u>  $2^{-4\frac{7}{2}}$ October  $2\frac{5}{2}$ -4Ē 12 11-42 11-42 11-42 11-42 23 November -41  $2\frac{1}{2}-5$ 101-111 1237 ,,  $2\frac{1}{2}-5$   $2\frac{1}{2}-4\frac{1}{2}$ 11<del>1</del> 10<u>1</u>-11<u>1</u>  $12\frac{27}{32}$ 3 -41 2 12 December 1958 3 12 37 Tanuary -4 11-5 12 2 -4½ 2 -4½ 3 -4½ 2¾-4½ 2¾-4½ 3 -4 3 -5  $9\frac{7}{4}-11\frac{7}{4}$ 12:7 February -4 -41 21 -5 ,, 21-41 11-41 11-45  $\frac{2^{\frac{5}{2}}}{2^{\frac{1}{2}}}$ -5 9¾-11<u>}</u> 12 March ,, 3 -41 -41 -41 -41 April May 93-101 9-101 12 ,,  $\frac{2\frac{1}{2}}{2\frac{1}{2}}$ -5 ,, 9 - 93 12 June 3 _4 8 -44 11  $2\bar{1}$ 4 <del>| |</del> | 4 -4112 -4<u>}</u> -41 9 - 92 12 Tuly Week ended - 93

21-41

3 -4½ 3 -4½ 3 -4½

2월-4亮

2½-4½ 2½-4½ 2½-4½

4 %

 $2\frac{1}{2}-4$   $2\frac{1}{2}-4$   $2\frac{1}{2}-4$ 

 $2\frac{1}{2}$   $4\frac{1}{2}$   $2\frac{1}{2}$  4

9

9

9

- 93 - 93

- 93

No. 24-GOVERNMENT	OF INDIA	<b>TREASURY</b>	BILLS	No.	25—MATURITY

-4 11 2 -4 11 2 -4 11 2  $2\frac{1}{2}-4\frac{1}{2}$   $2\frac{1}{2}-4\frac{1}{2}$   $2-4\frac{1}{2}$ 

2

2

2

 $2 - 4\frac{1}{2}$ 

3 -4

 $\frac{1}{2}$   $\frac{1}{4}$   $\frac{1}{2}$   $\frac{1}{4}$   $\frac{1}{2}$ 

23-43

**GOVERNMENT OF INDIA** [In thousands of rupees] TREASURY BILLS OUT-THE STANDING WITH Total Sold in PUBLIC AS ON amount favour of JULY 31, 1958 Reserve Bank outstanding1 1951-52 314,33,50 1,335,50,00 315,29,00 1952-53 1,233,08,75 Amount 334,95,00 1953-54 1,309,05,50 in 1,523,80,75 471,87,00 Date of maturity thousands 1954-55 . . . . . . . . 595,25,00 1955-56 1,994,09,25 of rupees. 835,69,50 2,737,57,50 1956-57 2 1957-58 4,236,64,75 1,295,12,25 . . . . 1957 941,74,50 249,56,75 June 973,25,25 366,75,75 July Bills maturing on or ٠. . . 332,86,00 912,41,50 August before ,, ٠. . . July September 247,30,00 943,72,50 1958 but not paid 7) 421,11,00 1,001,27,00 October ٠. . . up to that date ,, November 389,85 00 1,058,26,00 ,, . . . . 1,048,86,25 1,138,72,25 237,90,25 772,11,00 December 1958 Tanuary ٠. 1,163,68,00 February 148,39,75 ,, 1,295,12,25 1,276,24,75 March 378,61,50 . . ,, 509,09,50 April ٠. ,, 1,221,74,50 May 369,30,50 ,, . . 422,70,00 1,301,10,00 June . . . . July 314,96,50 1,106,79,00 1,008,10,00 From 1st to 4th July 1958 24,80,00 Week ended July 1958 10.02.50 1,018,10,00 · 18, 1,074,02,00 89.08,50 . . ٠. ,, 25, 129,53,50 1,102,47,00 Total From 26th to 31st July 1958 1,106,79,00

61,52,00

2½-4 13 2½-4 13 2½-4 13

476

 $3.-4\frac{1}{3}$ 

 $3\frac{1}{2}-4\frac{1}{2}$ 

4, 1958

,,

11,

18,

25,

July

,,

Prior to December 1956 data relate to last Friday of the years/months; subsequent data provide ranges during ‡ Rate at which bills of small traders are reported to have been discounted by shroffs. These are unofficial the period. Source: State Bank of India and selected major Scheduled banks. quotations.

¹ At the end of period.

### No. 26-RECEIPTS, EXPENDITURE AND PUBLIC DEBT OF THE CENTRAL GOVERNMENT

In lakhs of runees?

												(+;	I IAKIIS OI	tahcal
***************************************		1			Ri	CEIPTS			E	XPENDI	URE	Public	DEBTI	
. M	onth .		Cus- toms	Union excise duties	Corpo- ration tax	Income tax2	Total reve- nue receipts	Receipts from rail- ways and posts and telegraphs (net)	Defe- nce draw- ings (net)	Reve- nue expen- diture ³	Capital expen- diture (net)4	Debt incurred	Debt dis- charged	Debt out- stan- dings
			1	. 2	3	4	5	6	7	8	9	10	. 11	12
February March	••	1957	14,13 17,49		4,25 16,12	2,97 21,58	39,18 83,49	80 - 9,22	12,75 23,30			398,62 -2,327,88		3,229,77 3 342,51
April May June	••	27 27 22	15,25 14,70 13,64	20,50	1,49 1,47 4,08	3,14 3,12 13,31	38,74 42,42 53,26	5,19 - 4,57 - 5,12	16,26 13,21 13,33	13,91		412,96	350,17	3,452,08 2,514,89 3,545,79
July August September	••	)) ))	15,93 16,58 15,17	21,95	2,02 1,41 5,68	4,41 -84 19,34	46,71 42,24 64,86	- 4,26 - 7,25 - 2,31	13,58 12,64 16,97	19,08		336,38	397,60	3,582,70 3,572,47 3.610,55
October November December	•••	33 33	· 16,95 16,88 13,53	21,62	4,57 4,38 7,40	2,12 4,73 2,03	49,49 82,6 <u>1</u> 68,00	- 3,05 - 5,39 17,47	13,58 13,94 13,94	22,19	12,93 32,62 10,52	421,62 389.94 268,30	334,10	3,374,33 3,764 68 3,758,69
January February March		1958	13,04 13,25 13,93		3,50 5,12 14,82	-2,51 9.54 11,41	50.72 56.98 81,46	- 6 05 27,06	31,36	63.73 26 35 97,90	29,63 24,26 35,31	772,16 148,64 385,84	682,37 123,87 247,90	3,851,96

¹ Comprising Rupee, Sterting and Dollar debts. ² Allowance being made for payment to States. ³ Excluding Defence drawings. ⁴ Excluding expenditure incurred in respect of Railways, Posts & Telegraphs and Defence. ⁵ As on the closing day. Figures represent Public debt (excluding loans and advances by the Central Govt.) and unfunded debt. 3 Excluding Defence

Source: Monthly Abstract of Statistics.

### 27-SMALL SAVINGS

I In lakhs of runees 1

			•		N	0. 11-	-2MAI		AVING					[111	iakns of	rupees
	NATIO CEF 5 Year1	TIFIC 7 Year2		NAT PLAN	EAR IONAL AVINGS ICATES	SAVING	OFFICE 8 BANK OSITS	NATI-	Post Office Cash Gerti- ficates, De- fence Sav- ings Gertifi- cates and	SAVIN	GS DI	POSIT	An Ce	YEAR NUITY RTIPI- ATES 7	То	tal
Year month	Out- stand- ings	Out-	Out- stand- ings	Re- ceipts	Out- stand- ings	Re- ceipts	Out- stand- ings	Outs tand- ings	Defence Savings Bank De- posits, Outstand- ings5	Out- stand- ings 10		Out- stand- ings	Re- ceipts	Out- stand- ings	Re. celpts	Out-8 stan- dings
1051 50	1 4	,		4	5	·					<u></u>			14		
1951-52 1952-53		2,91				197,5t			-27,55	18,39				1	145,25	
1050 54		3,26			1	113,38			-31,07	25 64				}	146,83	
1054 55		4,26 4,99			}		106,29 $130,88$		-31,20 $-3635$	32,11 37,15			55	54	152,71 177,35	310,29
1055 50		5,48							-37,68	41,25			45	95	703 57	380,04
1956 57		6,01							-38,82	44,28			43			440,17
1957-58		4,73			71 44				-39,72	43,58	588	588		1,87	264,34	
		, , , ,	1 220,20	, , , , , , ,	, -,	10,00	120,01	1	, 00,	,				, , , ,	,	i
June 1957	2,82	5,72	164,57	3.08	3,08	14.54	197.97	26 34	-39,02	44,48	63	63	2	1,36	18,90	446,97
July ,,		5,61		5.20	8,28	15,03	200,57	: 26,16	-39,11	44,42		1,24	4	1,39	20,72	
August "		5 ,49	160,38	5,03	13,31	12,6	201,68	25,61	-39,13	14,27	52	1,76	3	1.42	17,91	
September ,,		5,39	158,23	6,86	20,17	14.0			-39.26	44,14		2,39		1,46	21,54	462,72
October "		5,26			26,33	12.51	202,83	24,81	-39.33	44,07		2,81		1,47	19,12	465,94
November ,,	2,48	5,14	153,40		32,82				-39,38	43,96		3,29		1,49	20,24	
December "		5,06			39,23				-39.47			3,76		1,50	19,90	
January 1958		4,94		7,95	47,18	13,88			-39.55	43 80		4,44		1,68	22,68	
February "		4 .83	146.14	10,24	57,42	14 22			-39,62	43 69		5,18		1,75	25,29	
March "		4.73		14,00	71,44	27,38			-39,72	43,53		5,88		1,87	42,22	
April "		4 .65			78 .00	15,27			-39.81	43,47		6,65		1,97	22,71	
May ,.		4,55			83,83				-39 89	43,37		7,22	5	2,01	21,68	517,59
June ,,	2,01	4,47	137,48	0,03	88,81	14,51	213 08	, 22,39	-39,97	43,29	i	••	3 5	2,03		
July "	•••	.	••	• •	•••	• •	• •		••	••	••	•••	U	2,07	••	••

Note: Outstandings relate to end of period and do not include Indian Union's share of the prepartition liabilities, repayments, however, include those from the prepartition holdings of Indian investors. 1 Discontinued from July 1, 1953. 2 Discontinued from June 1,1957. 3 Issued from June 1,1957. 4 Issued from May 10, 1954 to May 30, 1957. 5 Progressive net repayments at the end of period from Amust 15, 1947. 6 No sales from June 1, 1957. 7 Relate to first series issued from July 1954 to December 1957 and to second series issued from January 1958. 8 Outstandings in respect of items in column 9 are not included. Some: Accountant General, Posts and Telegraphs

### No. 28-AGRICULTURAL PRODUCTION

			<del></del>			· <u>·</u>		· · · · ·		][	In thousa	nds]
				•	AREA	(Acres)				YIELD		
Стор	,	Fore- cast1	Released on	1957-58	1956-57	% Increase (+) or decrease (-) of 3 over 4	Final/ revised final esti- mates 1956-57	Unit	1957-58	1956-57	% Increase (+) or decrease (-) of 8 over 9	Final/ revised final esti- mates 1956-57
		1	2	3	4	5	6	7	8	9	10	11
Gereals				,		!			-			
Rice		Final	27-2-'58'	79,027	79,320	-0.4	79,320	Tons	24,821	28,282	-12.2	28,282
Wheat		Second	April 1958	29,776	30,488	-2.3	32,891	<b>,</b> ,	;			9,068
Jowar		Final	6-5-'58	41,411	40,367	+2.6	40,367	,,	8,056	7,249 -	+11-1	7,249
Bajra		,,	10-4-'58	27,453	27,884	-1.5	27,884	,,	3,565	2,885	+23.6	2,885
Maize	٠.	,, .	13-4-'58	9,762	9,197	+6.1	9,197	,,	3,064	3,009	+ 1.8	,3,009
Barley .		Second	April 1958	7,492	8,327	-10.0	8,594	,,				2,744
Ragi -		Final	15-4-'58	5,897	5,831	+1.1	5,831	,,,	1,716	1,715	+ 0.1	1,715
Small millets	•••	Second	26-1-'58	10,588	10,791	-1.9	12,209	,,				2,010
Pulses		1										
Gram	٠.	Second	24-4-'58	22,021	23,422	-6.0	23,990	"				5,930
Tur (arhar)	٠.	,	14-3-'58	5,407	5,565	-2.8	5,696	,,				2,047
Other kharif pulses	••	Final	19-3-'58	15,832	16,484	-4.0	16,484	. ,	1,404	1,515	- 7.5	1,515
Other rabi pulses		First	8-3-'58	8,264	9,913	-16.6	11,443	,,				.1,794
Oilseeds		- 		į į								
Groundnut		Final	11-3-'58	14,457	13,450	+7.5	13,450	,,	4,271	4,200	+1.7	4,200
Sesamum		,,	8-5-'58	5,268	5,446	-3.3	5,446	,,	363	442	-17.9	442
Rape and mustard			28-4-'58	2,744	2,884	-4.9	6,211	- 22				1,017
Linseed		<b>,,</b> ,	27-4-'58	2,795	3,021	-7.5	3,758	***				349
Castor seed	٠.,	!	8-4-'58	1,325	1,415	-6.4	1,415	,,	97	124	-21.8	124
Fibres								,		-		
Cotton		  Fourth	12-4-'58	19,201	19,480	- 1.4	19,843	Bales2	-		•	4,723
Jute		1	15-1-'58	1,754	1,908	- 8.1	1,908	,, 3	4,088	4,288	- 4·7	4,288
Mesta			8-4-158	726	733	- 1.0	733	" 8	1,211	1,478	-18.1	1,478
			1.						,			•

Relates to columns 3, 4, 8 and 9.
 1 Bale=392 lbs. of cotton lint. 3 1 Bale=400 lbs.

### No. 28-AGRICULTURAL PRODUCTION-Contd.

[ In thousands ]

										<u>_</u>		
Crop		Fore-	Released	1957-58	Area 1956-57	(Agres)	Final/	Unit	1957-58	Yield 1956-57	% In-	Final/
Giop		cast1	on	100.00	2000 01	crease :	revised		1200.00	1000-01	crease	revised
•						(十) or decrease	final esti-	}	1		(+) or decrease	final esti-
		į				(-) of	mates				(-) of	. mates
		1	2	3	4	3 over 4	1956-57	7	8	9	8 over 9 10	1956-57
		1	<u> </u>	1		1	1	<u> </u>	1	3	1	1
Plantations		,						•	}			}
Tea	٠.	į		•	7.		779†	Lbs.				648,556†
Coffee					,		240§§	,,,	1	`		68,0003§
Rubber	·						174††	,,				49,540††
Others												}
Potato	٠.	First	14-3-'58	- 592	576	+2.7	691	Tons			i	1,599
Sugarcane¶	•	Second	28-12-'57	1,784	4,475	+6.9	5,019	>>	6,403	5,948	+ 7.7	6,745
Ginger (dry)	• •	Final	22-5-'57	40‡	40‡‡	-0.3	40;;	"	15‡	15‡‡	- 2.6	15‡‡
Tobacco	٠.	Second	28-5-'58	909	879	+3.4	1,022	,,				306
Black pepper	٠	Final	22-5-'57	234‡	238‡‡	+0.6	233‡‡	,,	32‡	32‡‡	- 1.6	32‡‡
Chillies (dry)	)	"	7-6-'58	1,534	1,476	+3.9	1,476	,,	355	342	+ 3.8	342

¹ Relates to columns 3, 4, 8 and 9. † Relating to 1954. §§ Relating to 1955-56. †† Relating to 1955. ¶ Yield in terms of gur. ‡ Relating to 1956-57. ‡‡ Relating to 1955-56.

Source: Ministry of Food and Agriculture and Monthly Abstract of Statistics.

### No. 29-STOCKS OF PRINCIPAL COMMODITIES WITH INDUSTRY

		VIV P*no	COTTO		Raw	JUTE	MA- TUREST	Co	AY.	Ce- ment	Fin- ished	Pig iron	Sugar
		 	1	}	jute	Hessian	Sacking		In-	(Pro-	steel	(Pro-	\$
At or about the end of	In- dian	Fo- reign	Yarn	Cloth	†	cloth &	cloth &	Pit- head	dus- tries	du- cers)	(Pro- ducers)	du- cers)	1
and the time of	000	000	Mil-	Mil-	000	Mil-	Mil-	000	000	000	000	000	000
·	bales	bales	lion	lion	bales	lion	lion	tons	tons	tons	tons	tons	tons
j		_	lbs.	yds.	!	yds.	yds.						
	1	2	3	4	5	6	7	8	9	10	11	12	13-
1951-52			64	568	1,161	161	158	3,582	1,659		126	55	170
1952-53	1,260		58	470	1,257		229	3,376			127	52	468
1953-54	1,013	246	43	614	1,383		143	4,003	2,078		126	118	, 196
1954-55	1,011	200	51	559	1,386		132	3,961		87	119	120	57
1955-56	1,443	179	13	218	1,357		131	3,811			107	50	432
1956-57	1,408	205	18	450	1,374		137	3,000	1,645		113	43	542
1957-58	1,120	224	45	517	1,455	, 89	131	••	••	106	102	62	458
June 1957	1,433	221	21	446	1,105	156	157	3,252	1,815	130	126	39	1,110
July "	1,302		25	479	946	140	153	3,065	1,908	122	133	40	956
August ,	1,120		27	508	766		127	2,780			139	41	754
September ,,	949		30	534	635			2,755	2,226		114	44	620
October "	779		34	587	758			2,539			104	43	458
November	751		38	594	995		81	2,834		106	' 109	44	411
December	825		43	676	1,220	94	92	3,279		109	98	47	627
January 1958	1,020		36	559	1,418		128	3,418	2,501		89	50	911
February "	1,196	162	38	544	1,475	101	127	••	••	116	91	59	1,128
March "	1,298		45	517	1,455	89	131	(	•••	106	102	62	1,334
April "	1,325		44	486	1,356	78	145 173		}	105	107	66	1,349
May "	1,329		45 42	462	1,263		210	•• ;	•••	98	96	71	1,212
June "	, 1,286	101	<b>{</b> :	512 508	1,096	115	1	• • • •	}	117		••	••
July "	••		•••	200	••	• • •	•• }	••	• • •	••	, ]	••	••

^{*} Mill stocks. I Bale=392 lbs. ¶ Annual figures relate to year ended August. † Relating to mills in the membership of Indian Jute Mills' Association. 1 Bale=400 lbs. ‡ Relating to mills in the membership of Indian Jute Mills' Association and one non-member mill. § Annual figures relate to year ended October.

Sources: Ministry of Commerce and Consumer Industries, Indian Central Jute Committee, Monthly Abstract of

Statistics, Ministry of Steel, Mines and Fuel and Ministry of Food and Agriculture.

### No. 30-INDUSTRIAL PRODUCTION

			1								195	37	
	Item	Unit	1951	1952	1953	1954	1955	1956	1957	Mar.	Apr.	May	June
1.	Coal	000's Tons	28,59	30,19	29,87	30,64	31,84	32,86	36,28	36,53	37,26	37,94	33,30
2.	Iron ore	000's Tons	3,05	3,24	3,04	3,28	3,55	3,54	3,85	4,08	3,91	4,19	3,69
3.	Sugar	000's Tons	. 93	1,25	1,08	84	1,33	1,55	1,70	3,76	2,77	1,53	39
· <b>4.</b>	Teal	00,000's Lbs.	5,24	5,12	5,07	5,37	5,57	5,56	5,55	1,16	3,27	4,31	7,96
	Salt Vegetable oil products (vanaspati)	000's Mds. Tons	61,98 14,360	ĺ .	•		67,56 21,732				146,84 25,361		,,
7.	Cigarettes	00,000's		167,66		•							1
·8.		00,000's Lbs 00,000's Yds		12,08 38,32	12,54 40,65	13,01 41,65	13,59 42,45	13,93 44,22	14,83 44,31		15,37 46,44		
9,		000's Tons			32 38			35 51	35 46	36 43		36 45	
	Footwear (leather) Paper and paper boards	000's Pairs Tons	4,76 10,993	1	4,63 11,642		,					•	5,89 16,786
12.	Footwear (rubber)	00,000's Pairs	19	19	20	26	29	30	31	28	31	. 25	23
13.	Tyres (automobiles)	000's	73	60	64	69	74	78	83	82	93	85	78
14.	Paints and varnishes	Tons	2,791	2,681	2,671	3,068	3,253	3,467	3,523	3,295	3,612	3,603	3,252
15.	Matches4	000's Cases	48	52	52	44	51	51	48	52	56	46	39
	Soap ⁵ Glass and glassware (sheet glass only)	Tons		1			-		-			8,952 26,33	8,529 9,74
	Ceramics (refrac-	000's Tons	1		3,15 19	3,67 20	3,74 23	4,11 27	4,67 31	4,92 29	<b>4,</b> 56 <b>2</b> 9	4,48 30	3,93 30
20.	Iron and steel (a) Pig iron and	000's Tons	1,52	1,55	1,48 85		1,58 1,05	1,63	1,59 1,12	1,67	1,58 1,12	1,58 1,11	
21.	Non-ferrous metals Brass (sheets and circles only)	Tons	936	699	840	1,303	1,087	1,132	1,482	1,536	<b>1,5</b> 58	1,553	. 1;32 <b>3</b>
22.	Gold	Fine Ounces	18,864	21,105	18,585	20,059	17,622	17,438	14,933	15,464	15,744	13,981	14;736
23.	Hurricane lanterns	000's	3,31	2,94	3,59	4,16	4,57	4,32	3,62	5,24	3,68	4,27	4,09
24.	Enamel-ware	000's Pieces	6,78	6,41	7,90	12,48	13,10	12,68	11,76	11,52	11,52	13,79	11,19
25.	Automobiles	Nos.	1,856	1,274	1,160	1,205	1,924	2,678	2,661	3,176	2,664	2,299	2,317

### No. 30-INDUSTRIAL PRODUCTION-Contd.

	,			!		195	7				19	958	٠,
	Item ;	Unit		July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
1.	Coal	000's Tons		33,31	33,76	30,47	35,55	39,30	40,51	39,47	37,19	37,01	38,02
2,	Iron ore	000's Tons		3,11	3,45	3,73	3,97	4,02	4,50	4,52	4,47	4,73	4,50
3.	Sugar	000's Tons		10	8	<u> </u>	` 17	1,05	3,57	4,30	4,12	3,78	
4.	Teal	00,000's Lbs.		8,92	10,06	10,48	10,59	6,02	2,2	i  96	83	1,46	3,50
	Salt Vegetable oil products (vanaspati)	000's Mds.	• •	•		1			1	35,63 26,281		113,90 29,167	,
7.	Cignrettes	00,000's	. •	258,50	238,10	251,70	228,10	259,60	225,00	225,00	225,90	260,70	• •
	Cotton textiles (a) Yarn (b) Cloth	00,000's Lbs. 00,000's Yds.			14,41 42,05	15,09 44,37	14,24 41,54			14,87 43,65			
9.	Juta textiles ² (a) Hessian ³ (b) Sacking	000's Tons 000's Tons	• • •	36 45	34 43	34 47	32 47	33 53	32 66		30 49		· 31
	Footwear (leather) Paper and paper boards	000's Pairs 'Pons		- 1	1	6,19 15,593	4,33 18,297	<b>6,6</b> 0 19,209	7,25 19,812	7,22 20,680	0,34 18,227	· 1	6,60
12.	Footwear (rubber)	00,000's Pairs		32	29	31	30	37	39	38	20	27	30
13.	Tyres (automobiles)	000's	••	84	83	90	58	83	85	91	78	. 77	78
14	Paints and varnishes	Tons	••	2,847	3,400	3,500	3,556	4,164	4,050	4,029	3,636	3,684	3,710
16.	Matches ⁴	000's Gascs ⁶		48	48	48	44	51	50	<b>50</b>	47	42	••
	Soaps	Tons	••	9,600	8,526		9,501	9,273		10,280	0,200	8,500	••
10	(sheet glass only)	000's Sq. ft.	••	22,57	52,42	50,35	- !	1	72,96		65,48	68,75	 
	Ceramics (refractories)	000's Tons	••	4,25 30	4,50 35	4,42 30	5,11 ¹ 31	5,10 33	5,87 _] 35	5,95 30	4,95 34	6,76( 47	6,39
20.	Iron and steel (a) Pig iron and ferro-alloys (b) Finished steel	000's Tons 000's Tons		1,50 1,10	1,55 1,13	1,56 1,13	1,64 1,09	1.06 1,16	1,71 1,15	1,75	1,70 1,09	1,71 1,16	• •
21.	Non-ferrous metals Brass (sheets and circles only)	Tons		1,407	1,524	1,383	1,731	1,441	1,677	1,402	1,600	1,550	••
22,	Gold	Fine Ounces		15,530	13,838	15,437	14,474	15,279	14,673	14,825	15,257	14,472	13,130
23.	Hurricane lanterns	000's		3,60	3,62	2,01	2,41	2,98	2,74	2,86	1,74	1,39	• •
24.	Enamel-ware	000's Pieces		10,03	12,81	11,95	10,26	11,25	12,47	19,91	16,68	10,96	••
25,	Automobiles	Nos.	• •	2,882	2,273	2,713	2,450	2,491	2,407	2,630	2,230	2,748	

Note: Annual figures are averages of months; those of sugar relate to crop years. 1 Monthly figures are exclusive of production in Punjab (Kangra) and Himachal Pradesh. 2 Relating to the production by mills in the membership of Indian Jute Mills' Association and to one non-member mill. 3 Includes canvas. 4 Including figures for Jammu and Kashmir. 5 Figures relate to production of organised factories. 6 50 gross boxes of 60 sticks each.

Source: Directorate of Industrial Statistics.

## No. 31-INDEX NUMBERS OF INDUSTRIAL PRODUCTION

[1951 = 100]

	Apr.	137.8	99.3 142.7	183.7	4 108·1 1 119·2 6 102·6	24.28 116.88 118.11 116.8 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.1 118.	
1958	Mar.	137·1 126·9 152·3		199.2 143.0	105. 119. 98.		41.0 158.6 145.2
61	Feb.	144.9 141.0 158.7		188.8 137.2	112.1 $126.4$ $104.9$		57.0 265.7 130.4
	Jan.	145.0 135.4 145.6	161 155 173	179.5	112.2 125.6 105.4	133.8 125.9 126.9 184.5 191.5 191.5 101.1 145.0 202.1 123.5 113.0 127.7 130.3 146.9	84.5 288.2 139.3
	Dec.	142.1 139.0 145.9	204:2 107:5 164:5	191.3	114.2 128.1 107.2	126.0 117.6 117.5 117.6 123.6 176.7 200.2 142.4 102.3 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5 135.5	81.0 180.4 131.9
	Nov.	150.4 139.3 133.8	398.7 96.4 114.2	179.5	115.4 129.7 108.3	1253.0 126.3 126.3 147.1 195.8 177.0 195.8 197.0 197.0 197.0 197.0 197.0 197.0 197.0 197.0 197.0 197.0 197.0 197.0 197.0 197.0	91.0 168.2 136.0
	Oct.	134.9 121.9	333 · 1 111 · 4 160 · 5	160.2 125.1	107.4 120.1 101.0	113.8 116.0 116.0 1163.2 1151.7 1100.7 120.0 134.0 115.1 115.1 115.1 115.1 1166.3 1168.3 1168.3 1168.3 1168.3 1168.3 1168.3 1169.3	71.3 148.5 129.4
	Sept.	144.9 129.3 125.6	329·1 113·1 154·9	147.7	118·3 132·0 111·4	121.6 1127.4 1110.4 1110.4 1120.1 1120.1 1120.4 1120.4 1120.4 1120.4 1120.4 1120.4 1120.4 1120.4 1120.4 1120.4 1120.4 1120.4 1120.4 1120.4	88.9 178.8 148.1
7.	Aug.	142.0 115.8 111.0	423 · 8 106 · 5 233 · 1	144.7 130.6	$108.6 \\ 121.9 \\ 101.9$	112.7 124.0 127.4 120.7 1160.7 1160.2 1170.2 1182.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 116.7 11	107.1 185.5 120.1
1957	July	162.4 114.3 100.1	800.8 125.4 131.2	156.4 141.8	116.6 127.9 110.9	1118.4 1010.3 1010.3 1010.1 1011.5 1011.5 1011.5 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 1011.3 10	106.6 145.1 152.3
	June	168.6 118.0 122.7	110.8 157.6	181.0 127.0	109-4 120-0 104-1	114.2 122.1 125.1 125.1 125.3 116.1 116.1 124.3 1170.7 1100.7 114.6 114.6 114.6 114.6	125.0 167.4 126.5
	May	156.8 130.1 135.0	87.8 87.8 132.6	183.3 140.0	114.6 $126.4$ $108.7$	121-1 130-3 100-3 100-3 100-3 1126-1 1126-3 1126-3 1126-3 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 115-6 11	126.4 199.6 121.5
	Apr.	147.5 132.1 129.9	92.8 92.8 110.0	179.0 131.6	$\begin{array}{c} 122.2 \\ 133.4 \\ 116.6 \end{array}$	124.0 136.9 146.8 165.5 163.1 118.6 1173.8 1173.8 1173.8 1173.8 1173.8 1170.2 1170.2 1170.2 1170.2 1170.2 1170.2 1170.2 1170.2	112.6 172.2 145.4
	Mar.	138.1 125.3 131.3	123.6 108.3	190.6 128.2	116.0 126.8 110.6	1117.3 131.7.1 120.4.4 1152.4.2 1162.9 1162.9 1162.9 1162.0 1162.0 1162.0 1162.0 1162.0 1162.0 1162.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.0 1163.	155.1 166.8 167.8
	1957	137.2 126.9 126.3	185.4 105.8 132.7	174·9 134·7	115.6 127.5 109.7	120.55 123.56 129.56 129.56 129.57 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 126.59 12	173. 143.
	1956	132.6 114.9 116.1	106.0 119.5	148.3 122.6	117.5 122.0 115.2	200.0000000000000000000000000000000000	130.3 187.1 144.3
	1955	122.1 111.4 116.7	106.2 109.0	151.3 106.4	111.9 $117.3$ $109.2$	1118 9 172 4 174 174 174 174 174 174 174 174 174 1	0 80 1-
;	1954	107.2 107.8 107.8	97.4 102.0 99.4	133.9 92.4	110.9 113.5 109.5	1007.3 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 120.7 1	184.2 184.2 64.9
	1953	104.5 99.9	96.7 116.0	111.2 85.9	109.1 108.4 109.5	101.1 120.7 120.7 105.9 105.9 106.9 106.9 106.9 106.9 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6 107.6	108.4 116.7 62.5
	1952	105.6 106.3	98.6 103.3	110.7	102.3 103.0 102.0	107.6 116.6 106.6 104.2 108.9 108.9 107.1 105.7 105.7 101.7 101.7 102.8 102.4 102.4 102.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4 103.4	94.6 68.7
	, Item		Tea Salt		(a) Yarn (b) Cloth	(a) Hessian (b) Sacking (b) Sacking (c) Footwear (leather) (c) Footwear (leather) (c) Footwear (rubber) (c) Footwear (rubber) (c) Footwear (rubber) (c) Footwear (rubber) (c) Footwear (rubber) (c) Footwear (rubber) (c) Footwear (rubber) (c) Footwear (rubber) (c) Footwear (rubber) (c) Footwear (rubber) (c) Footwear (rubber) (c) Footwear (rubber) (d) Footwear (rubber) (e) Finished steel (d) Finished steel (e) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel (f) Finished steel	
	j	માં લં લં ન	# 10° 60° F	. ∞	o.	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	25. 26.

Note: -- Monthly indices for sugar, tea and salt are adjusted for seasonal variation; for all other items they are adjusted for variations in the number of days in the month.

Source: Directorate of Industrial Statistics.

### No. 32-ELECTRIC ENERGY-GENERATED AND SOLD 1

[Energy in millions of kilo-watt-hours]

								_					( Trucigy	III IIIIII	10113 UI F	KHO-Watte	·nours
					No.		SOLD										
				1	of	Gene-		DOMESTIC		Com	COMMERCIAL		INDUSTRIAL		,	I	Public
-				i				CONSU	UMPTION	APTION COMME		PO.	OWER	Public		Irri-	water-
	Year	month		, ,	cerns2	2	(	Heat	Light	Heat	Light	Lowand		light-	tion	gation	works
							Total	and	and	and	and	medium voltage	roltore		1	1	and
						1	1	power	r fans	small	fans	supply	1			1	sewage
					i		1	1	1 '	power	1	1		1	,	1	pump-
					1		1	1 .	1 _ '	1 ,		1 0		. 10	1	1	ing
				1	1 1	2	3	4	5	6	7	8	9	10	11	12	13
1951-52	• •		••	}			4,849.0		3 500 . 0		3 246 - 3		2,535.1	67.2			
1952-53	• •	.:		}			15,134.3		8 520 - 7		7 254 - 3			71.7			
1953-54		••	• •	•••			35,572.7		2 579.0				2,893.9	78.4		}	
1954-55	• •		• •	••			6,319.2		0 615.0				3,353 · 4	89.5		;	
1955-56		• •	• •				7,185.8		8 688 4				:	103.1		,	
1956-57	• •	• •	• •				8,103.1		3 772.8				4,463.0	124.7			
1957-58	::	• •	• •	•• }	834		9,011-1		2833.6				5,012.8	143.1			
April	1957		••	• •	770					14.2		81.7	410.8				
May	**	• •	••	••	793					13.7		84.5	414.9	11.3			
June	23	• •	••	•• ]	799					15.0		82.1	393.4	10·8 11·4	,,		
July	,,	• •	••	•••	809					14.9		82.2	417.2	,;	,,		
August	37	••	••	••	811					15.2		80.8	405·8 415·2	11.5 11.5			
September	٠,,	• •	• •	••	814					14.0		80.5	405.9	12.5		,,	
October	. "	• •	• •	••	822 822					14.5		81.5	417.7	11.9			
November		••	• •	••	822					15-1		85.5	433.4	12.6			
December		, ••	• •	••	825					15.0		87.3	443.1	13.0			
January	1958	• • •	• •	••	828					13.9		85.1	415.3	12.4	30.8		
February	3)	• •	. • •	• •	024			-,		14.7			440.2	12.9			
March	**	• • .	••	••		11,003.6							450.9				
April May	"	• •	• •	• •		6 1,045.5							461.7				
May		• •		• • •	, ,	/, 3 , 0	<u> </u>	<del></del> -		تخشن	<del></del>	<u> </u>					

¹ Excluding railway, military and factory power stations; Chola power station, being interconnected with the Tata power system, has been included. 2 At the end of period. 3 Including purchases from non-electric utilities.

Source: Central Water and Power Commission.

### No. 33-INDUSTRIAL DISPUTES AND ABSENTEEISM

		1957									1958			
Items	March	April	May	June	July	August	Sept- ember		Nov- ember	Dec-	Jan- uary	Feb- ruary	March	April
Industrial Disputes 1 (a) No. of disputes—Total 2 (b) No. of workers involved—Total 2 (c) No. of man-days lost (000's) (1) Total (Revised)	288	416	69,774	737	198 92,160 7 <b>70</b>	145,721	144,793 <b>842</b>	103,150 534	58,444 349	85,490 519	56,492 371	99,482 448	85,462	58,711
(3) Cotton mills	38 44	112 45 5	69 90 8	253	333 12	79 106 — — 2	$\frac{71}{49}$	179	84 —	145 30	75	83	60	10 13 2
(0) Matches (10) Gement (11) Iron and steel (12) Other engineering (13) Goal (14) Other mining	26 20 16	30 25	$\frac{1}{3}$ 16 73	19 99	3 55 62	26 58 73	16 16 42 35 53	2 3 3 5 18 5 5	31 29	64	22 16 49	4 56 32	27	91
(15) Docks and ports (16) Railways (17) Banking and insurance (18) Others		3	6 -3	21	30	2 2	$-\frac{6}{74}$	$\frac{2}{83}$	i	3	47 6	25, 2	1 8 1	- - s
Absenteeism ⁸ (a) Iron and steel (b) Cement (c) Matches	11.9 12.7 13.3	13.0	14 6	18-2	13.6	12.0	10.2	10.2	9.2	11.0	11-1	13.2	13.7	11.5

¹ Cover disputes involving ten or more persons and resulting in stoppage of work. 2 Relating to disputes in progress during part or whole of the period. 3 Percentage of man-shifts lost to man-shifts scheduled to work.

Source: Indian Labour Gazette.

No. 34-GOLD-BOMBAY

Year month week		SPOT		SE	TTLEMENT1		Sovereign ²	Estimated visible stocks ³	
ended Friday	Highest	Lowest	Average ²	Highest	Lowest	Average ²	ū		
	1	2	3	4	5	6	. 7	8	
,	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Tolas	
951-52	118-62	79.50	109.07	118-44	95.00	110.93	76-16	69,173	
952-53	95.87	77.31	85-01	93.37	76-87	86.79	61.28	38,32	
953-54	ູ93∙37	79.50	86.09	91.44	79-06	85.53	57-35	25,942	
954-55	95-37	83.00	89-15	94 • 44	\$1.69	SS-45	58.47		
955-56	107.06	89.41	95.85	106-94	86.12	94 - 30	61-29	22,528	
956-57	109-62	98-94 104-50	104.52 108.46	109.00	97.94	104.06	67•58 70•39	24,57	
957-5S	114.37	104.90	103.40	113-12	101.06	107-94	10.98	19,219	
une 1957	107.94	103-06	106-26	106-81	104.06	105 · 17	70.45	17,250	
uly "	108-66	104.75	106-64	107-69	104-50	106-00	70-00	18,500	
;	108-84	106-81	107-97	108-31	106.53	107-56	70.41	18,600	
August "	103 64	106.50	107.61	108-44	108-69	107.65	70.21	24,00	
September "	103-00	100 00	101.01	100 44	100-03	101-00	10.71	. 24,00	
October "	108-28	106.25	107-22	107-97	106-44	107-19	69-97	22,50	
November	109-56	108.00	108-52	109-25	107.59	108-37	70 - 25	18,60	
December "	109-03	107-66	108-47	108-81	107-28	108.12	70.21	17,50	
anuary 1958	112-19	107-94	110.04	111-62	107-56	109-82	70-19	18,20	
February "	114 · 37	111-12	112.86	113.06	110.62	111-85	71.18	14,75	
March. "	113-19	110-75	112-10	113-12	111-00	112-11	71.70	22,00	
April "	114.72	110-41	113.05	113-00	109-91	111-69	71.23	17,00	
May "	114.75	107.06	111-82	113.50	106.06	109-59	71.93	18,40	
June "	110.84	107-12	108.75	109-19	106-12	107 - 32	70-28	18,00	
July "··	108-87	104-19	106.18	108-25	103-69	105.71	70.19	22,50	
July 4, 1958	108-03	106-19	106.99	107·41§§ 106·78††	105·81§§ 105·56††			25,00	
" 11, "	106.94	104-19	105.34	106-31†† 105-37§	103 · 69†† 103 · 81§	104·84† 104·43§	69.92	20,0	
,, 18, ,,	108-87	104.62	106.57	108·25†† 108·09§	104·25†† 104·25§	106-07†† 105-99§	70.25	25,0	
, 25, ,,	107.53	105-78	106-46	107-16†† 107-22§	105·34†† 105·37§	106·14† 106·22§	70-25	20,0	

Note: Spot and settlement prices are per tola.

¹ In arriving at the annual and monthly figures, all settlement rates are taken into account. When more than one settlement run during one week, they are indicated. ² Average of closing quotations for working days. ³ Average of week-end stocks. §§ Ashad sud 15, i.e. 1st July contract upto July 2, 1958. †† First Shravan sud 15, i.e. 30th July contract. § Second Shravan sud 15, i.e. 29th August contract from July 9, 1958.

Source: Bombay Bullion Association Ltd.

### No. 35-SILVER-BOMBAY

Year/month/week		SPOT1	in the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of th		Estimated visible		
ended Friday	- Highest	Lowest 2	Average ³	Highest	Lowest 5	Average ³ 6	stocks4
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Bars
1951-52	207 · 25	$142 \cdot 00$	188.27	207.00	176 - 25	192.26	4,456
1952-53	174.75	141.75	159.52	171.87	140.62	157-41	2,127
1953-54	167-87	148 · 87	157.30	169.50	147.37	157.01	2,106
	169 · 12	149 · 87	159.84				
1954-55	173.87	147.94	159.23	174 - 25	148.44	159.08	2,175
1955-56	183.81	154.75	168·72 175·63	184 · 44	149:62	166.73	975
1956-57	187·37 196·06	168·69 177·19	184.66	186·87 196·00	166 · 25 177 · 06	175.26	1,372
1957-58	130-00	114-13	104.00	190-00	177.00	184.38	7773
June 1957	185 - 19	179-87	182.39	183-94	177-37	180-28	450
July "	183 - 25	177.19	180-47	183 · 75	177.06	180.75	775
August "	183 - 19	180-62	181 - 97	183 - 50	179-81	181.97	920
September "	185-62	180-62	183-42	186-81	180-81	184.05	825
October "	184-44	180.94	182 · 49	185-44	181 - 37	183-22	900
November ,,	183 • 94	181 - 62	182.90	185 • 31	181 - 62	183-58	680
December "	187-25	182-44	184.58	187-81	181-62	185-04	775
January 1958	189-37	186.37	187-67	190-19	186-31	188-29	1,220
February "	193 · 12	187-44	190.38	192-87	187-56	189-99	- 600
March "	196.06	190.94	194.00	196.00	189.00	193-22	500
April "	201.94	194.56	198-40	199-87	193.12	195.83	363
Мау "	197:62	182-44	190.88	197-37	182-44	189-55	310
June "	186.00	181.25	183.57	187-12	181-31	184.32	<b>53</b> S
July "	183.50	178-14	180-81	185 • 12	179.50	181-84	863
July 4, 1958	182-62	180-44	181-29	182·87§§ 183·69††	180·50§§ 181·50††	181·55§§ 182·35††	700
,, 11, ,,	180.94	178-44	179-28	184 · 12§ 182 · 00†† 182 · 56§	181·87§ 179·50†† 179·94§	182 · 85§ 180 · 36†† · 180 · <b>8</b> 2§	900
" 18, "	183.50	178-87	180.89	184·31†† , 185·12§	179·87†† 180·44§	181·80†† 182·50§	950
,, 25, ,,	182.75	181.06	182.00	183 · 12†† 184 · 00§	181·12†† 182·00§	182-38†† 1 183-228	900

Note: Spot and settlement prices are per 100 tolas.

¹ Quotations relate to .999 fineness upto December 13, 1953 and thereafter to below .996 fineness. 2 In arriving at the annual and monthly figures, all settlement rates are taken into account. When more than one settlement run during one week, they are indicated. 3 Average of closing quotations for working days. 4 Average of week-end stocks. \$\footnote{1}{3}\$ Ashad sud 15, i.e. 1st July contract. upto July 3, 1958. †† First Shravan sud 15, i.e. 30th July contract. \$\footnote{1}{3}\$ Second Shravan sud 15, i.e. 29th August contract.

### No. 36-PRICES OF VARIABLE DIVIDEND INDUSTRIAL SECURITIES

	•				Вомвач		•		CA	LCUTTA	
Average of u orking days Year month week ended Saturday		Cen- tral Bank of India	Bombay Dyeing and Mfg.1	Kohi- noor Mills	Tata Iron & Steel Ordi- nary	Scin- dia Steam Navi- gation	Tata Che- mi- cals	Asso- ciated Ce- ment	Anglo- India Jute Mills	How- rah Mills	In- dian Iron &Stee
		1	2	.3	4	5	6	7	8	9	10
1951-52		Rs. 74·62	Rs. 452·37	Rs. 341·19	Rs. 354·05	Rs. 15·94	Rs. 13·62	Rs. 175·06	Rs. 350·25	Rs. 34·06	Rs. 31·75
1952-53	••	65 - 00	367-94	280.12	318.19	14.25	9.56	173-62	248.75	25.56	24 • 44
1953-54		63.12	393-25	302-12	336·06 187·25	14.75	10.25	174·00 154·06	216-44	24.25	25.37
1954-55	••	54.00	471.25	327.94	220.62	17.81	$\begin{array}{c} 17.31 \\ \hline 16.50 \end{array}$	171.87	226.37	28.44	33 • 25
1955-56		49.56	525 - 56	336.75	244.50	16.37	16.50	199-62	222.75	29 • 19	36.87
1956-57		52-69	619-87	352 · 87	$\frac{248 \cdot 16}{189 \cdot 72}$	ì	18.37	217·31 187·56		21.62	33·81 20·19
1957-58	•• ••	51.85	546·18 51·65	275 · 35	167-26		16·66 12·85	154 • 04	137.69	15-19	19 · 21
June 1957		52.65	529-80	280 53	162.56	18-10	16.79	156-44	134.53	14 - 21	19-07
July " " · ·		54.34	573.33	275 • 22	175.99	19.89	18.08	162.10	141-45	16-35	20.1
August "		53-42		265 - 59	170.41	19-53	17.83	158:72	136.74	16-42	18-6
September " · ·		51.35	54·14 52·76	260-00	161.75	19.23	16.82	153 · 65	137.58	16.54	17.6
October " · · -		50.24	50.76	256 • 62	162.62	18-89	15.85	151 • 93	137•38	16-20	17.9
November ,,	· · · ·	50.77	51.09	261.95	165.60	16.84 17.11		152.07	151-19	; , 16·94	19.0
December ,,	·	51.90	50.43	264.97	164-68	17-11	12.95 12.85	151 · 68	149-92	14.95	19-10
January 1958		52.40	51.03	266.05	168-14	17.28	12 48	151.54	135 • 55	13.47	19.5
February "		51.34	50-47	263 • 29	169-95	17-36	12-64	149.08	128-89	13.42	19.6
March "		52.60	53.74	276 • 79	177 - 13	17.03	·13·39	147.40	132.83	13.55	20.9
April "		52.87	56-18	275-83	182.50	17.56	14-61	152-66	147.82	14 • 27	21.6
May "		52.19	53.75	264 • 49	179 - 73	17.35	14.88	150.98	144-17	15.62	21.5
June, "		53 - 52	54.51	261 • 20	183 • 68	17.76	15.99	153.37	153.53	15.59	21.8
July "	·• ••	54-49	58-67	275 • 15	165 • 34	18.97	16.62	156-43	172.59	17-45	5 ₁ 23·3
 July 5, 1958		53 • 5	58 • 26	271.75	164.20	18.78	16.99	158.60	164.75	16-95	23.0
,, 12,,		54.45	2; 58·66	269.05	165.10	18.78	16.75	156 - 55	170 - 40	17.00	23.1
,, 19, ,,		54.70	58.40	276 • 10	164.60	18-77	16-34	155-65	171.40	17-09	23 • 1
,, 26, ,,	,	54.40	58.96	280-20	166.05	19-16	16.53	155 · 28	178-00	18.29	23.4
	** * * *	:		1		1	;	ı -	1		4

No. 36-PRICES OF VARIABLE DIVIDEND INDUSTRIAL SECURITIES-Contd.

,	C	ALCUTTA	(Contd.)		i.	•	•	Madra	5		
Average of working days Year month  week ended Saturday	Central India Coal Fields	Hasi- mara Tea	Carew and Co.	Tita- ghur Paper	Indian Bank	Ma- dura Mills	Travan- core Rayon	C.T.	Conso- lidated Coffee	Ouch- terlony Valley Estates	E. I. D.
	11	1.4	13	14	15	16	17	18	19	20	21
951-52	Rs. 7.00	Rs. 40·69	Rs. 7·44	Rs. 37·31	Rs. 205·31	Rs. 36·00	Rs. 6:44	Rs. 5·94	Rs. 28·25 17·00	Rs. 10-62	Rs. 33·87 29·06
952-53	4.87	28:12	5.25	33:31	177-19	33.37	3.81	3.81	16-87	9.25	27·87 21 37
.953-54	5.31	28.87	7.12	36.31	174 - 12	38.19	5.94	3.44	17-56	4.06	21.75
954-55	7.12	41-19	9.44	42.06	186.37	44.94	13.19	5.06	18.19	5 • 25	29·75 29·25
955-56	7.75	42:37	12-19	45.87	186-00	49.25	15.12	6.44	21.44	5.56	29 81
956-57	7.00	33-69	8.75	40.56	197-00	49.81	15:00	6 • 69	20.56	5.06	33·31 29·44
957-58	6-17	22.00	6.80	33.00	197-86	38.07	12.26	5.01	23.40	4.81	27.68
une 1957	6.00	20.22	7-18	32.77	186-20	40.22	12.87	5.37	22.25	4.56	26.54
uly "	6.24	23-37	7.52	32.65	202.68	41.20	13-17	$5 \cdot 32$	23.24	4.87	26.61
August ",	5.93	22.27	7.27	33-14	$205 \cdot \overline{53}$	40-49	12.92	5.03	23.25	4.94	27.41
September "	5.80	20.28	6.84	32.31	200.93	37.75	11.43	4.77	21.95	4.73	27.05
October "	5.78	18.02	6.25	32-10	188.53	37.89	11.00	4.56	23.48	4.70	<b>27</b> · 29
November ,,	6.36	22 • 23	6.52	32.63	187-90	36.90	10.90	4.47	25.62	4.60	28.61
December ,,	5.90	21-48	6.37	32.76	199-78	34.60	10.60	3.98	27.86	4.88	28.49
anuary 1958	6.33	22.31	5.96	32.14	206.94	34.57	11-48	5.00	23.20	4.97	28.84
February ,,	6.66	22.23	6.51	33.63	209 - 66	34.78	12.22	5.07	22.23	4.88	29.25
March ,,	6.90	20.71	6.27	34.28	212.48	34.84	13.01	5.28	23.12	4.84	29.05
April " *	7.57	21.47	7.48	35.27	207.03	33.55	13.32	5 - 29	23.88	4.92	27.35
May "	7.67	21.50	7.15	37-18	201.34	32.41	13.26	5.15	24.91	4.79	27.30
lune "	7.68	22.90	7.60	38.66	197-08	32.05	13.79	5.92	25.97	4.90	27.76
uly .,	7.97	24.89	8.15	39 • 75	200-59	35.34	14.22	6.48	27.51	5-17	28.31
uly 5, 1958	7.69	23.38	8.31	39-15	196-50	S6·25	14.33	6.84	27.94	<b>5·2</b> 9	28-34
,, 12, ,,	7.77	24.91	8.15	39.50	196.70	35.38	14.18	6.30	27 · 15	5.13	28-38
19, ,.	8.17	25.61	8.16.	40.25	196.50	35.47	14.19	6.36	27.50	5.06	28.38
,, 26, ,,	8.10	25.19	8.06	39.85	207-00	35.05	14.20	6.42	27.52	5.18	28.20

Note: Wherever two figures are shown against the same period the upper and lower figures relate to averages of cumright and ex-right quotations respectively. 1 The shares have been subdivided from August 20, 1957 reducing the face value to 1/10th. 2 'B' class shares upto April 1956 and ordinary shares thereafter. § Ex-right from July 1, 1958.

Source: Stock Exchanges

# No. 37—INDEX NUMBERS OF SECURITY PRICES—REVISED SERIES—ALL-INDIA

[1952-53=100]

•						GOVE	GOVERNMENT	T AND SEMI- F SECURITIES	SEMI- ITIES		DE	DEBENTURES	OF	JOINT ST	STOCK C	COMPANIES	ES	
Last u	rek/wee	sk ende	Last week week ended Saturday	rday		Total	Govern- ment of India	State Govern- ment	Munici- pal, Port Trusts	Total	Planta- tions	Coal	Sugar	Cotton Tex-	Jute Tex- tiles	Gene- ral Engi-	Elec- tricity Gene-	Others
1	1	, !	1	•	1		61	₩.	Trusts	13	9	2	!- co	6	10	ing 11	Supply 12	13
July	1957	: 2	:	:	;	98.4	98.1	100.2	99.4	101.2	1.001	100.4	100.6	100.3	98.1	6.66	8.86	102.8
August	•	:	:	:	:	98.2	97.9	100.0	99.3	101.4	10001	100.4	100.6	100.2	98-1	101.3	98.8	102.9
September	,	:	:	:	:	98.3	0.86	100.0	99.2	99.4	100.1	99.66	6.96	100.3	93.0	0.79	2.96	101.3
October	*	:	:	. <b>:</b>	:	98.2	0.86	100.0	99.1	0.66	100.1	99-66	6.96	100.3	93.0	96.4	9.96	100.7
November		:	:	:	:	98.3	0.86	100.0	98.9	98.8	100.0	99.6	96.3	100.3	93.0	95.9	9.96	100.5
December	:	:	:	:	:	98.4	. 98-1	1000-1	0.66	8.86	100.0	9.66	95.4	6.66	93.1	96.3	9.96	100.5
January	1958	:	:	:	:	98.4	98.1	100.1	6.86	8.86	100.0	9.66	98.4	97.5	94.0	96.4	9.96	100.6
February	:	:	:	:	:	98.4	98.2	100.2	98.9	6.86	100.0	9.66	98.4	97.3	0.46	0.76	96.5	100.8
March		:	:	:	:	98.6	98.4	100.3	08.0	6.86	100.0	9.66	98.4	97.3	92.9	0.70	96.5	100.8
April		:	:	:	:	98.8	9.86	100.5	6.86	98.8	100.0	99-66	98.4	97.3	92.9	97.7	96.5	100.6
May	•	:	:	:	:	6.86	7.86	100	98.8	1.66	100.0	9.66	98.6	97.9	6.26	7.76	96.5	101.0
June	ï	:	:	:	:	99.1	98.9	100.6	98.8	99.2	100.0	9.66	0.66	97.9	92.9	8.76	96.5	101.1
July	5, 1958 .	: 83	:	:	:	1.66	98.9	100.6	8.86	99.2	100.0	9.66	0.66	97.9	92.9	8.76	96.5	101.2
	12, ,,	:	:	• :	:	1.66	0880	100.6	98.8	2.66	100.0	99.6	0.00	97.5	92.9	8.76	96.5	101.1
	19, ,,	:	:	:	:	99.2	99.0	100.6	98.8	99.2	6.66	9.66	99.0	97.5	92.9	9.76	96.5	101.1
	26, ,,	:	:	:	:	99.3	99-1	100.6	8.86	2.66	6.66	9.66	0.66	97.5	92.9	97.8	96.5	$101 \cdot 2$
		-				_												ļ

\$5.2 \$5.2 \$5.2 \$5.2

74·1 74·3 75·0 76·6

86.8

\$6.8 \$7.5 \$7.4

### No. 37-INDEX NUMBERS OF SECURITY PRICES-REVISED SERIES ALL-INDIA-Contd.

[ 1952-53=100]

			! !			PREFE	RENCE SI	HARES	•		
u	ast week] wek ended Saturday		All	Agricul- ture and Allied Activi- ties	Minin Quari		P ₁	ocessing	and Mar	nufactur	ing
			Indus- tries	Planta- tions	Total ¹	Coal	Total ²	Sugar	Cotton Tex- tiles	Jute Tex- tiles	Iron and steel
		~~~~	14	· 15	16	17	18	19	20	21	22 -
July August September	1957		91·5 89 9 88·3	105.5 104.8 103.6	92·8 90·6 88·5	\$5·2 \$3·7 79·9	91·9 90 2 88 4	97·0 95·7 94-3	89·3 90·0 88·4	77·8 76 2 75·1	89-0
October November December	11			102·S 101·7 101·0	87-8 87-4 86-9	79 5 79 5 79 0	88·4 87·2 86·5	93·3 92·3 92·2	88·4 87·8 85·5	74·6 73·4 72·9	86.7
January February March	1958		86-1	100.0	84·7 84·9 84·6	74·8 75·1 74·5	85 9 86 0 85 1	91-1 90-9 90-4	\$3-7 83-8 \$0-0	72·2 71·2 68·4	88.0
April May June	19		85-5 85-4 85-6	97·9 97·2 97·3	84·7 84·7 85·6	74·6 73·8 75·5	85 4 : 85 0 85 2	90·5 90·1 88·8	80·2 78·4 79·4	68 · 0 69 · 1 70 · 1	88-4
12,	1958		85·6 85·8 86·0 86·4	95 2 95·2	84·8 84·2 84·7 85·0	75·1 74·2 74·5 74·9	85 · 4 85 · 7 85 · 8 86 · 2	88.7 88.7 88.3 88.2	78.7 80.0 80.2 80.2	71.9	89·9 89·8
			:		PR	EFEREN	CE SHAI	RES—con	ıtd.		
	ast week]		Process	ing & Man	ufacturing	gcontd.		Oth	er Indust	ries	
	etek ended Saturday		General Engi- neering	Basic Indus- trial Che- micals	Ge- ment	Paper 26	Total ²	Electri Generation a Supp	ra- and ly	rad- ing	Shipping & other Transport 30
July	1957	-	 - 115·1	1	101-4	93.3	85.2	87.		78·5	86.5
August September	"		108.2		97-8 98-3	92·9 91·3	84·7 83·3	85 84	· 5	78·1 78·4	86·9 85·2
October November December	33 · · · 33 · · ·		102.9	\$2.7 \$2.0 \$3.0	96·4 98·2 97·1	91·3 91·2 90·3	82·8 82·6 82·5	84 84 84	8	77·1 75·7 76·2	\$5·1 \$4·6 \$4·3
January February March	1958		101-0	\$2.7 \$3.1 \$3.1	97·7 97·7 97·8	\$4.6 \$4.1 \$3.7	82-1 82-4 82-6	84. 85. 85.	6	74 · 7 73 · 1 73 · 1	\$2.2 \$2.2 \$2.2
April May June	33 ** 27 ** 31 **		98·6 99·6	\$2·0 \$3 5 \$4·1	98-0 97-9 95-2	\$3.8 \$4.5 \$4.7	82-4 83-5 83-8	85 86 86	6 7	2·7 3·9 4·7	\$2+2 \$5+6 \$5+8

5, 12, 19, 26,

July

,,

**

1958..

- -

98.5

98·5 98·5

98.5

\$4.6 \$5.0 \$5.0

95-2

95·3 96·5 97·6

84.0

83.8 83-8

83.8

83·7 83·8 84·4 84·7

¹ Including 'Other Mining.' 2 Including 'Miscellaneous.'

No. 37—INDEX NUMBERS OF SECURITY PRICES—REVISED SERIES—ALL-INDIA—Contd.

[1952 - 53 = 100]

	•	VAR	IABLE DI	VIDEND IN	NDUSTRIA	ど SECURI	TIES	***************************************
Last week	. 1.	Agri	culture and	Allied Acti	vities	Minin	g and Quar	rying
week ended Saturday	All Indus- tries 31	Total ¹	Tea Planta- tions 33	Coffee Planta- tions ::34	Rubber Planta- tions 35	Total	. Goal	Other Min- ing 38
July 1957	.: 134·0	163·5	163·4	189·3	155·9	136·1	91·4	166·8
August ,,	128·4	154·4	154·5	181·8	141·5	126·7	86·2	154·4
September ,,	.: 122·8	142·3	141·4	172·1	128·0	120·2	85·1	144·3
October ,, November ,, December ,,	122-7	141 · 7	140·2	180·4	132·5	118·9	87·3	140 · 6
	124-1	146 · 1	143·7	190·7	135·6	120·1	90·9	140 · 1
	120-2	135 · 9	132·3	186·3	128·4	114·4	87·8	132 · 7
January 1958.	.: 123•2	138·0	135·5	178·3	127·4	115·4	88.0	134·2
February ,,	.:: 122•4	135·5	132·9	175·8	126·0	117·1	91.8	134·5
March ,,	.:: 126•6	142·6	138·9	192·1	138·9	122·8	92.6	143·5
April ,, May ,, June ,,	127·8	142·9	137·6	195·0	142.6	127·0	97-7	147·1
	127·3	142·1	137·9	195·2	137.3	124·8	98-3	142·9
	133·2	146·4	141·4	203·7	142.7	132·9	100-7	155·0
July 5, 1958	135-9 136-6 136-8	148 · 1 150 · 9 155 · 3 154 · 9	142.0 145.8 151.7 150.9	209·5 208·1 209·6 210·6	146·2 148·5 149·0 151·4	138·2 138·0 140·8 142·2	100·2 100·4 103·0 102·8	164·3 163·8 166·7 169·2

_	VA	RIABLE DIVI	DEND INDUS	TRIAL SECUE	RITIES—conta	<u>!</u>
Last week/		P	rocessing and N	I anufacturing		
week ended Saturday	Total		Foodst	uffs, Textiles, e	tc. :	
	•	¹ Total ²	Sugar	- Cotton Textiles	Jute Textiles	Silk & Woollen
	39	40	41	42	43	44
July 1957	134·4	130·8	171·1	131·6	$67 \cdot 1 \\ 65 \cdot 0 \\ 63 \cdot 4$	364·7
August ,,	128·4	125·7	167·2	126·6		336·5
September ,,	122·3	119·2	154·5	120·9		312·9
October ,,	122·1	118·5	156·4	119·0	63·9	307·4
November ,,	122·8	117·9	158·2	117·3	67·4	304·7
December ,,	118·8	114·2	157·2	112·7	61·9	298·1
January 1958 February ,,	121·9	116·0	153·0	114.9	59·8	333·4
	120·8	114·9	154·5	112.2	59·4	333·5
	125·3	118·9	157·9	116.2	60·0	357·7
April ,,	126·4	119·2	$156 \cdot 5$ $154 \cdot 9$ $161 \cdot 9$	114·3	62·9	372·3
May ,,	126·0	118·3		111·0	66·9	384·5
June , ,,	132·3	123·5		115·9	68·8	406·9
July 5, 1958	135·3	126·0	162·6	118-9	71.0	413·0
	136·0	126·7	161·3	119-9	72.9	413·4
	135·8	126·6	162·7	119-6	73.5	408·2
	136·5	127·3	164·1	119-7	76.4	408·6

¹ Including 'Miscellanous.' ² Including 'Edible and Vegetable oils.'

No. 37—INDEX NUMBERS OF SECURITY PRICES—REVISED SERIES ALL-INDIA—Contd.

[1952-53=100]

							<u></u>		
	<u>.</u>	VARIAB	LE DIV	IDEND I	NDUST	RIAL SE	GURITII	ES-contd.	
			Proc	essing an	d Manufa	cturing—	contd.	4.5	
		<u></u>	etals, Ch	emicals, e	tc.	• • • • • • • • • • • • • • • • • • • •	,	Others	٠.
Last week week ended Saturday	Totall	Iron and Steel	Trans- port Equip- ment	Elec- trical Machi- nery	Machi- nery other than Trans-	Basic Indus- trial Chemi- cals	Total	Ge- ment	Pa- per
	45	. 46	47	48	port & Elec- trical 49	50	51	52	53
July 1957	138.7 130.1 124.5 125.3 128.4 124.0 129.7 128.5 134.6 137.0 135.9 142.3	121-1 112-1 108-2 108-3 114-8 110-7 119-4 116-4 1129-0 126-3 132-4 137-5 137-9 137-7 139-2	190·1 182·5 166·8 171·7 173·6 165·2 169·4 165·2 182·2 184·4 187·4 197·3	160.0 162-8 161.0 137.6 150.4 152.0 130.6 130.6	157.2 143.6 143.8 144.0 143.8 142.6 141.7 144.6 150.6 153.3 151.5 156.5		127·1 123·5 125·3 124·6 127·5 128·7		167.9 168.0. 152.6 159.0. 163.5 160.5 158.1 152.3 157.8 159.8 172.5 181.5
		VARIABI	LE DIVI	IDEND II	NDUSTR	IAL SEC	URITIE	S-contd.	• ;
		Oth	er Indus	tries			Fina	ncial	
Last week week ended Saturday		Elec- tricity Genera- tion and Supply	Trad- ing	Shipp- ing and other Trans- port	truc- tion	Total	Banks	Insur- ance	Invest- ment Trusts
	54	55	56	57	58	59	60	61	62
July 1957. August " September " October " November " December " January 1958. February " March " April " May " June "	106-9 104-7 (03-0 103-0 104-1 101-6 103-4 104-0 (05-3 105-2	90·7 88·3 87·4 87·5 88·1 87·4 88·4 90·5 90·6	\$3·1 \$1·6 \$0·0 79·4 \$0·1 75·7 76·0 77·0 \$0.0 78·9 \$1·0 \$3·0	125.9 123.9 122.6 122.3 124.0 119.3 122.9 122.9 122.9 122.9 122.9	206·1 201·9 197·4 197·4 197·0 188·9 194·0 191·6 191·4 211·2 204·3 219·1	146·4 143·5 142·5 145·2 150·6 152·6 160·3 158·6 163·4 163·3 170·7	163-9 160-3 159-5 161-5 170-0 173-0 182-9 179-2 183-5 183-5 183-5	104·8 105·1 102·5 109·4 106·1 105·9 108·2 113·6 122·7 123·6 127·4	\$7.6 \$5.3 \$5.3 \$5.1 \$3.0 \$1.3 \$2.1 \$2.5 \$1.4 79.7 76.5
July 5, 1958	109·3 110·0 109·8 110·2	91·0 91·3 91·3 91·6	\$5·3 \$5·0 \$9·9 \$9·4	131-6 132-4 132-3 133-8	222.3 221.1 218.5 219.0	172·0 171·2 170·7 171·1	194·8 194·1 192·7 193·2	127.0 125.1 127.8 128.0	76-6 77-1 77-8 78-1

¹ Including 'Miscellaneous.'

No. 37A-INDEX NUMBERS OF SECURITY PRICES-REVISED SERIES-ALL-INDIA

[1952-53-100]

					GOVE	GOVERNMENT	AND	SEMI- RITIES		DE	BENTUR	tes of J	DEBENTURES OF JOINT STOCK COMPANIES	OCK C	OMPANI	ES	
Aven	Average of weeks ended Saturday	ended .			Total	Govern- ment of India	State Govern- ment	Municipal, Port Trusts & Imp.	Total	Planta- tions	Coal	Sugar	Cotton Tex- tiles	Jute Tex- tiles	General Engin- cering	Elec- tricity Genera- tion & Supply	Others
					п	3	3	1 rusts	5	9	7	8	0	10	11	12	13
July '	1957	:	:	:	98.4	98.1	100.3	99.4	101.3	100.2	100.4	100.6	100.3	1.86	100.2	8.86	.102.9
August	:	.·:	:	:	98.2	6.76	1001	99.3	101.3	1001	100.4	100.6	100.2	98.1	101.0	98.8	102.9
September	:	· :	:	:	98.3	0.86	100.0	99.2	7.66	100.1	2.66	97.2	100.3	93.3	97.5	97.1	101.6
,						-											
October	:	:	:	:	98.3	0.86	100.0	99.1	1.66	100.1	9.66	0.96	100.3	03-0	96.5	7.98	100.9
November	:	:	:	:	98.3	0.86	100.0	99.1	99.0	100.0	99.6	2.96	100.3	03.0	95.9	9.96	100.8
December	:	:	:	:	98.3	1.86	100.0	98.0	98.8	100.0	99.6	0.96	100.0	93.0	96.1	98.6	100.5
						,	,		-								
January	1968	:	:	:	98.4	98.1	10001	98.9	7.86	100.0	99.6	96.5	97.9	93.3	96.3	9.96	100.5
February	:	:	:	:	98.4	98.2	100.2	98.9	6.86	100.0	9.06	7.86	8.4.0	94.0	97.0	98.5	100.7
March	:	:	:	:	9.86	98.3	100.3	98.9	98.9	100.0	9.66	98.4	97.3	93.5	97.0	96.5	100.8
													• • • • • • • • • • • • • • • • • • • •				
April	: .	· :	:	:	8.86	98.5	100.4	98.9	8.86	100.0	99.6	. 98•4.	97.3	92.9	97.3	96.5	100.7
May	:	:	:.	:	98.9	1.86	100·6	98.8	0.66	100.0	9.66	98.5	97.5	02.0	07.7	96.5	100.9
June		:	:	:	1 -66	6.86	100.6	98.8	1.66	100.0	99.6	0.66	97.9	92.9	97.8	96.5	101.1
July		:	:	:	99.2	0.66	100.6	98.8	.99.2	100.0	99.6	0.66	97.6	92.0	97.8	96.5	101.2

No. 37A-INDEX NUMBERS OF SECURITY PRICES-REVISED SERIES-ALL-INDIA-Contd.

[1952-53=100]

						PREFE	RENCE S	SHARES			
	irage of weeks ded Saturday	• i •	Ali Indus-	Agricul- ture & Allied Acti- vities		ing & rrying		Processing	g & Man	ufacturing	3
			tries	Planta- tions	Total ¹	Coal	Total ²	Sugar 19	Cotton Tex- tiles 20	Jute Tex- tiles 21	Iron and Steel 22
July August September	1957		91·7 90·7 88·7	105·5 105·1 104·0	93·0 91·2 88·9	85·2 83·8 80·5	92·2 91·1 88·8	97·5 96·4 94·9	89·6 89·9 89·1	77·8 77·0 74·6	91·5 90·1 87·6
October November December	,, ···		88·2 87·6 86·8	103 0 102·4 101·2	88·1 87·6 86·8	79·4 79·8 78·9	88·3 87·6 86·9	93·8 92·6 92·3	88·4 88·2 86·5	74·7 74·4 73·2	87·6 87·1 86·7
January February March	1958			100·1 100·1 99·5	84·7 84·8 85·0	75·8 74·9 74·9	86·0 85·9 85·6	91·0 91·0 90·4	83·9 83·8 81·6	72·2 71·8 69·8	87·0 87·6 88·8
April May June	» ··	• • • • • • • • • • • • • • • • • • • •	85·5 85·3 85·4	98·5 97·3 97·2	84·8 84·4 85·7	74·8 73·9 75·5	85·4 85·1 85·0	90·4 90·3 88·8	80·2 78·9 78·7	68·1 67·9 68·9	89·8 88·6 88·8
July	,, ••		85-9	95.2	84.7	74.7	85.8	88.5	79.8	71.7	90.0

				-	PR	EFEREN	CE SHAR	ES-contd.		
4-		-1	Processi	ng & Mar	ulacturing	g-contd.		Other In	ndustries	
	erage of we eded Salurdo		General Engin- eering 23	Basic Indust- rial Che- micals 24	Gement 25	Paper	Total ²	Electricity Genera- tion and Supply 28	Trading	Shipping and other Trans- port 30
July August September	1957		116·6 112·4 103·4	87·2 87·0	102·6 99·7 97·8	93·5 93·0 91·7	85·1 84·5 83·6	86·6 86·2 84·7	79·0 77·9 78·2	86·5 86·5 86·6
October November December	,, ···		102·8 102·4 102·5	82.4	97·0 97·3 97·4	91·3 91·3 91·0	83·0 83·1 82·5	84·5 85·0 84·5	77·7 76·7 76·1	85·0 85·0 84·5
January February March	1958		101·3 101·2 99·4	83·0 82·9 83·0	97·5 97·7 97·6	86·6 84·2 83·7	82·2 82·1 82·4	84·5 85·1 85·6	75·4 73·4 73·2	82·4 82·2 82·2
April May June	,, ··	•••	96·8 99·3 99·4	82·6 82·8 83·7	97·9 98·0 96·1	84·0 84·2 84·5	82·5 83·0 83·7	85·7 86·3 86·7	73·1 73·2 74·3	82·2 84·1 85·6
July	,,	••	98.5	84.7	96.1	83.9	84,1	87.1	75.0	85•2

¹ Including 'Other Mining.' 2 Including 'Miscellaneous.'

No. 37A—INDEX NUMBERS OF SECURITY PRICES—REVISED SERIES—ALL-INDIA—Contd.

[1952.53=100]

						VARIAB	LE DIVI	DEND II	NDUSTR	IAL SEC	URITIE	S .
. Ana	rage of weeks					Agricu	lture and	Allied A	ctivities	Minir	ıg & Qua	rrying
end	tage of weeks led Saturday	•			All Indus- tries	Total ¹	Tea Planta- tions	Coffee Planta- tions	Rubber Planta- tions	Total	Coal	Other Mining
					31	32	33	34	35	·36	37	38
July August September	1957 ,,			••	133·6 130·5 125·1	163·3 158·0 146·6	163·5 158·0 146·0	185·6 184·7 175·0	156·4 148·3 131·7	135·5 131·5 122·8	91·4 88·5 85·8	165·8 161·0 148·2
October November December	,, ···	••		• • •	122·7 124·3 122·0	141·4 145·5 139·5	140·3 143·6 136·2	177·1 186·1 190·0	130·8 134·6 131·1	119·0 121·4 116·2	86·2 89·8 88·7	141·5 143·1 135·1
January February March	1958		•••	••	2 · 23 · 2 24 · 2	135·5 137·0 137·1	132·5 134·7 133·9	178·6 175·7 183·9	127·2 125·7 131·3	114·3 118·2 118·5	87·8 91·5 91·7	132·4 136·6 136·9
April May June	,, ,,	••	•	••	127·9 127·2 130·6	143·0 142·2 145·1	138·5 137·7 140·7	192·3 195·3 199·0	142·2 139·3 141·0	127·9 125·4 129·1	96•9 98•0 99•3	149·2 144·1 149·5
July [*]	,,	••	••		136-7	152-3	147.6	209.5	148.8	139-8	101-6	166.0

•					VARI	ABLE DIVI	DEND IN	DUSTRIAL	SECURITI	ES-contd.
			•			1	Process	ing and Ma	nufacturing	
Ave end	rage of weeks led Saturday		1		Total ·		Foo	dstuffs, Texti	les, etc.	
		• ,			39	1 Total 2 40	Sugar 41	Cotton Textiles 42	Jute Textiles 43	Silk and Woollen 44
July August September	1957		:: ::-		134·3 130·5 124·9	130·8 127·6 121·9	170·7 168·7 158·1	131·7 128·9 123·5	67·3 64·0 64·3	367·9 345·6 322·6
October November December	;; ··· , ;; ··	•••		: · .	122·2 123·3 120·9	118·7 118·7 115·7	155·8 157·6 158·1	119·7 118·5 114·6	63·4 68·5 63·8	310·7 306·3 300·7
January February March	1958		• • • • • • • • • • • • • • • • • • •	•••	119·8 .121·8 122·8	114·5 115·7 116·1	154·8 153·9 156·5	113·0 113·7 113·1	59·7 60·1 59·0	317·4 336·2 341·2
April May June	35 · ·	•••			126·4 125·8 129·6	119·7 118·4 120·9	157·5 155·3 158·3	115·3 112·4 112·7	63·5 64·3 67·7	372·4 377·9 403·8
July	. ,,		·	1	135.9	126.6	162 · 7	119.6	73.5	410.8

¹ Including 'Miscellaneous.' 2 Including 'Edible and Vegetable oils.'

No. 37A-INDEX NUMBERS OF SECURITY PRICES-REVISED SERIES-ALL-INDIA-Concld.

[1952-53=100]

,				VARIAI	BLE DIV	IDEND I	NDUST	RIAL SE	CURITH	ES—contd.	
					Proc	essing an	d Manuf	acturing-	contd.		
			t Tarenta a mag	M	etals, Che	emicals, e	tc.		1	Others	
	e of weeks Saturday	•	Total ¹	Iron and Steel	Trans- port Equip- ment	Elect- rical Machi- nery	Machinery other than Transport & Elect-	Basic Indus- trial Chemi- cals	Totali	Ge- ment	Paper
•	•		45	46	47	, 48	rical 49	50	51	52	53
A)57		139·3 133·1 127·5	121·5 115·3 110·5	190·2 183·1 175·3	197.8 180.6 166.3	157·7 153·1 146·9	122·9 114·5 110·3	135·6 134·8 129·1	133·2 132·1 128·2 124·5	166·5 166·3 154·2
November December	,, ,,		128.3	113·7 113·9	173·2 168·9	163·6 149·4	145·2 144·1	106·4 104·2	127·7 125·5	122·0 119·0	162·2 162·3
January J February March	.,		126·2 129·6 132·3	114·7 118·4 122·7		137·9 153·2 145·9	141·9 144·3 147·7	104·5 105·6 104·5	124 0 125·7 125·8	120·0 124·0 121·7	158·3 153·0 158·2
April May June	» · · · · · · · · · · · · · · · · · · ·		136·3 135·8 139·2	$128 \cdot 0$ $127 \cdot 1$ $129 \cdot 3$	184·9 183·9 192·7	130·3 132:9 134·9	152·8 151·5 154·9	106.9 107.7 112.5	128 5 129·9 137·9	124·3 123·8 129·3	159·5 166·4 181·7
July	<u>,, ,, </u>		146-5	138-1	204.8	143.6	156-8	125-1	144-5	139-1	182.4
		•	:	VARIA	BLE DIV	IDEND I	NDUSTI	RIAL SEC	CURITIE	S-contd.	
				Other	Industrie	es		,	Fina	icial	
	e of weeks Saturday		Total ¹	Elec- tricity	Trad-	Ship- ping &	Cons- truc-	Total	Banks	Insur- ance	Invest- ment

				Other	Industrie	es			Fina	ncial	•
, A	iverage of weeks ended Saturday		Total ¹	Elec- tricity Genera- tion and	Trad- ing	Ship- ping & other Trans-	Cons- truc- tion	Total	Banks	Insur- ance	Invest- ment Trusts
			54	Supply 55	56	port 57	58	59	60	61	62
July August Septem	1957		106·8 105·4 103·9	91·7 89·1 87·9	83·3 82·6 80·7	124·2 124·8 123·8	205·4 203·7 200·4	142·5 144·8 143·2	158.8 161.6 159.8	104·0 105·6 105·2	88·3 87·1 85·4
Octobe Novem Decemb	ber ,,	•••	103·0 104·2 102·2	87·3 88·5 88·4	79·0 80·5 76·8	122·4 124·3 120·5	197·4 200·6 192·6	144·8 148·6 151·9	162·5 166·6 172·0	103·2 108·1 105·7	84·7 83·9 81·8
January February March		•••	101-9 103-1 103-3	87·6 87·9 88·3	74·8 76·7 76·3	121·1 122·3 122·5	191-0 192-3 193-7	155·5 159·9 162·3	176·6 181·3 183·3	107-6 111-9 117-7	81·4 82·6 81·4
April May June	12 **		105·2 105·1 107·0	90·4 90·3 90·5	79·3 79·9 82·6	122·6 122·0 126·3	205·3 207·5 214·1	164·2 162·4 167·0	184·2 181·9 188·1	124·4 125·3 127·0	82·2 77·5 75·3
July	,, ,,	••	109-8	91.3	88-2	132-5	220.2	171-3	193.7	127.0	77.4

¹ Including 'Miscellaneous.'

No. 38-INDEX NUMBERS OF SECURITY PRICES-REVISED SERIES-REGIONAL

[1952-53=100]

								, ,						
		¦ .	BON	IBAY		• •	CALC	UTTA			MAI	DRAS		DELHI
Average weeks end Saturday Week end Saturday	ded y ded	Govt. and Semi- Govt. Secu- rities	Debentures of Joint Stock Companies		Variable Divid- end Indus- trial Securi- ties	Govt. and Semi- Govt. Secu- rities	Debentures of Joint Stock Companies		Variable Divid- end Indus- trial Securi- ties	Govt. and Semi- Govt. Secu- rities	Debentures of Joint Stock Companies		Variable Divid- end Indus- trial Securi- ties	Variable Divid- end Indus- trial Securi- ties
		1	2 -	3	4	5	6	7	. 8	9 .	10	, 11	12	13
July August September	1957	98·4 98·2 98·2	100·0 99·9 99·4	90·6 89·7 88·0	130·5 127·2 123·4	98·4 98·1 98·2	103·0 103·2 100·6	92·1 90·7 87·9	129·3 126·5 120·7	98·2 98·0 98·0	100·0 99·8 99·8	97·1 96·3 95·7	158·3 157·0 148·4	159·4 154·8 148·5
October November December	, >> >> >>	98·2 98·2 98·2	98·5 98·5 98·4	87·6 86·4 85·9	120·3 121·6 120·7	98·2 98·2 98·3	100·2 100·0 99·7	87·4 87·4 86·6	119·4 121·5 118·7	98·1 98·1 98·1	99·7 99·6 99·4	94·9 94·2 93·1	145·4 146·3 142·2	146·7 149·0 147·3
January February March	1958 ,,	98·3 98·4 98·5	98·2 98·3 98·4	85·6 85·9 86·0	121·4 123·3 124·9	98·3 98·4 98·5	99·8 100·1 100·0	85·4 85·3 84·9	117·1 119·8 120·1	98·2 98·3 98·4	98·5 98·5 98·5	92·2 91·6 91·3	141·1 144·6 145·1	144·3 143·1 145·5
April May June	. ;; ;;	98·7 98·8 99·0	98·4 98·8 99·1	86·5 86·1 86·2	130·4 129·0 133·3	98·7 98·9 99·0	99·8 99·8 99·9	84·1 83·9 84·0	122·7 122·9 126·3	98·6 98·8 99·0	98·5 98·5 98·5	91·7 91·8 91·4	145·9 143·3 145·0	151·6 149·7 153·5
July	,,	99-1	99.2	87.1	140-2	99-1	100.0	81.6	131.5	99-1	98-1	90.7	151-2	165-6
July 5, ,, 12, ,, 19, ,, 26;	1958 ,, ,,	99·1 99·1 99·2 99·2	99·2 99·1 99·1 99·2	\$6.6 86.9 87.3 87.7	140·3 140·4 139·9 140·4	99·1 99·1 99·2 99·2	99·9 99·9 100·0 100·0	84·3 84·4 84·7 84·9	129·8 131·2 132·1 132·8	99·0 99·1 99·1 99·2	98·5 98·0 98·0 98·0	90·5 90·5 90·6 91·3	152·0 151·2 150·7 151·1	162·5 164·6 167·0 168·1

No. 39-YIELDS ON INDUSTRIAL SECURITIES-ALL-INDIA

(Tax-free rates)

												[Per co	nt per an	num]
							`	PREF	ERENGE	SHARE	S			
Aı	erage of	' montl	is/month		DEBEN- TURES ¹	Total	Electri- . city	Cotton textiles ²	Jute textiles 5	Coal 6	Sugar	Paper 8	Planta- tions 9	Miscel- laneous 10
							İ	1	i		-	-		<u> </u>
1953-54	• •		• •		3.93	5.28	4.36	5.58	5.84	5.50	5.84	$5 \cdot 27$	6.62	4.88
1954-55	• •	٠	• •	• •	3.79	5.21	4.44	5.49	5.88	5.45	5.58	5.22	$6 \cdot 26$	4.80
1955-56	• •	• •	• •	• •	3.82	5·29 .	4.46	5.56	5.90	5.39	5.61	5.28	5.93	4.94
1956-57		••	••	• •	3.96	5 · 43	4.74	5.69	6.43	5.96	5.93	5.59	5-80	4.56
1957-58	• •	• •	••	• •	4.11	5.99	4.89	6.61	7.21	6.47	6.93	5.96	6-48	4.82
June	1957				4.16	18.2	4.92	6.22	6.97	6.11	6.86	5-96	6.15	4.73
July	,,				4.19	5.94	4.90	6.35	7.32	6.11	6.83	5.90	6.34	4.78
August	,,		• •	٠.	4.21	6.05	4.97	6.58	7.49	6.11	7.01	5.90	6.34	4.84
September	"	`		٠.	4.35	6.16	5.07	6-62	7.66	6.43	7.03	5.90	6.43	4.95
October	2)				4.18	6.00	4.85	6.62	7.37	6.59	7.03	5.90	6.53	4.70
November	"				4.20	6.01	4.85	6.68	7.20	6-63	7-03	5.90	6.66	4.82
December	"				4.27	6.03	4.84	6.96	6.98	6.76	7.03	5.93	6.73	4.87
January	1958	·	• •	•••	4.14	6.08	4.84	7.00	7.08	6-86	7-02	6.08	6.82	4.89
February	,,				4.14	6.09	4.81	7.01	7 · 19	6.93	7-00	6.08	6.83	4.86
March	"		•••		4 00	6-15	4.79	7.02	7.50	6.90	7.00	6.08	6.86	4.82
April	"	•••	•••		4.94	6-17	4.80	7.06	7.60	6.82	6.98	6.23	6.88	4.79
May	"	• • • • • • • • • • • • • • • • • • • •	• ::	• • • • • • • • • • • • • • • • • • • •	4.00	6.18	4.75	6.98	7.57	7.00	7.15	6.40	6.88	4.82
June	"				1.95	6-13	4.73	7.00	7.32	6.67	7.26	6.40	6.90	$4 \cdot 82$
July	"	• • •	• •	• •	1.05	5-98	4.73	6.93	6.69	6.86	7.29	6.40	7.13	4.79

Note: Tax-free yields of taxable securities are calculated, deducting income-tax at maximum rate (25%) and surcharge 25% of income up to September 1957 and 5% thereafter.)

1 4% Robitas Debenture 1959 is replaced by 5½% Orient Paper Debenture 1961 from February 1957. 2 Including silk.

No. 39-YIELDS ON INDUSTRIAL SECURITIES-ALL INDIA-Contd.

(Tax-free rates)

[Per cent per annum]

VARIABLE DIVIDEND INDUSTRIAL S	SECTION TO THE
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				;			FINANCIAL		Public	UTILITIES	Manufa	CTURING IN	DUSTRIES
Average	of mo	nths	month	Í	Total	Banks	Insur-	Invest- ment trust	Electri- city	Shipping and other trans-	Cotton textiles3	Jute textiles	Iron and steel4
	**********				11	12	13	14	15	port 16	. 17	18	19
1953-54	• •		• •	}	6.07	$5 \cdot 32$	4.40	6.88	6.09	5.70	6.36	6.05	4.67
1954-55			`••		5.09	$5 \cdot 19$	3.90	6.12	5.82	5.01	5.85	3:92	3.55
1955-56	• •		٠.,		5·01	$5 \cdot 70$	4.71	6.01	$5 \cdot 75$	4.52	5.26	4.08	3.21
1956-57	• •				5.68	5.77	6.60	6.53	$6 \cdot 16$	5.12	5.25	4.55	3.40
1957-58					6-88	6.44	7.27	7.37	7.02	6.26	7.22	5.47	4.98.
_ `				1		i		i	-				# NO.
June	195	7	• •		6.63	6.46	7.44	7.73	6.81	6-09	7-16	4.73	4.24
July	33				6.39	6.37	7.33	7.65	6.86	5.97	6.79	4.63	4.06
August	23				6.48	6.35	7.30	7.72	7.06	6.38	6.95	4.73	5.27
Septembe	r ,:				6.97	6.47	7.49	7-76	7.19	6.46	7.26	5.01	5.63
October	**				7.09	6-61	7.59	7.76	$7 \cdot 20$	6.63	7.38	5.17	5.72
Novembe	r ,,				7-02	6.57	7.45 ,	7.80	7.16	6.42	7.17	5.56	5.44
December					7.20	$6 \cdot 42$	7.33	7-93	7.17	6.37	7.44	6.62	5.43
January	195	8			7.26	6.36	$7 \cdot 25$	6-60	7.21	6.32	7.61	6.78	5.39
February	,,				7-19	$6 \cdot 32$	7.06	6.10	7.18	6.31	7.63	6.89	5.22
March	**				7-24 i	6.43	6.81	6.30	7.11	6.26	7.71	6.87	5.04
April	33	••	• • •		6.97	6.53	6.51	6-20	6.97	6.23	7.04	6.47	
May		• • •	• • •		6.97	6.54	6.36	6.81	6-95	6.22	7.24	6.37	4.82
June	"				6.83	6.46	6.81	7-10	6.93	5.65	7.10	6.16	4.86
July	**	• •	• •	- 1	6.52	6.41	6.84	6.91	6.79	5.55	6.58		4.78
<u> </u>	-,,	<u> </u>		اننس				~ ~ ~ ~ ~	<u> </u>	0 00	0.00 1	5.70	4-47

VARIABLE DIVIDEND INDUSTRIAL SECURITIES-(Contd.)

			 Ma	NUFACTURI	NG INDUST	RIES(co	ntd.)		MANUFACTI INDUSTRIES		
Average of m	ionths m	sonth	Paper 20	Cement i	General engin- eering 22	Sugar ⁵	Chemi- cals 24	Coal	Mining and oil	Planta- tions 27	Miscel- laneous
1953-54 1954-55 1955-56 1956-57 1957-58	••	••	6.56 4.71 4.75 6.05 7.62	5.76 5.00 4.51 4.56 5.76	5·30 3·56 3·30 4·53 6·20	6.90 5.35 5.13 5.79 6.28	6.89 5.18 5.38 5.90 6.57	7·39 5·55 5·24 6·28 7·33	7·52 5·41 6·41 7·81 8·64	6.83 5.46 9.99 9.43 9.35	6·40 5·14 3·07 6·33 7·90
July August September October November December	358		7.58 7.42 7.56 7.66 7.63 7.76 7.89 7.70 7.43 7.15 6.75	5.62 5.40 5.55 5.81 5.89 5.94 5.92 5.89 5.92 5.87 5.82 5.72	5.90 5.71 5.84 6.32 6.32 6.30 6.64 6.78 6.71 6.44 6.19 5.82	6.62 6.23 6.24 6.17 6.17 6.23 6.41 6.22 6.70 6.75 6.95	6.16 6.00 6.21 6.38 6.49 6.63 7.50 7.25 7.24 7.23	7-50 7-19 7-42 7-48 7-55 7-45 7-21 7-21 7-25 6-87 6-87 6-75	S-44 7-56 7-79 8-39 8-58 8-18 9-01 9-03 8-79 8-27 8-44 8-07	7·82 7·50 8·46 9·61 10·16 10·35 10·67 10·87 10·87 10·61 10·43 10·27 9·68	7-90 7-77 7-95 8-17 8-00 8-04 8-02 7-76 7-94 7-61 7-42

³ Including woollen and silk. 4 Estimated from July 1956 to June 1957. 5 Including breweries.

No. 40—YIELDS ON INDUSTRIAL SECURITIES AND THEIR INDEX NUMBERS—ALL-INDIA & REGIONAL

(a) Yields (Tax-free)

[Per cent per annum] .

			!		PRRFFREN	CE SHARES		VARIA	BLE DIVID	END INDUS	TRIAL SPO	
Average o	f months	month		Ali- India	Bombay	Calcutta				Calcutta		Delhi
			t	1	; 2	3	4	5	. 6	7	8	9
1953-54		•••		5 - 28	4.22	5.65	6.32	6.07	5.27	6.12	7.02	6.69
1954-55		• •		5.21	4.25	5.62	6.06	5.09	4.79	4.91	6.50	5.78
1955-56	••			5 · 29	4.31	5.74	5.83	5.01	4.55	4.98	6.86	4.63
1956-57				5 • 43	4.50	6.13	5.84	5.68	5.05	5.82	6.54	6.14
1957-58	• •	• •		5.99	4.71	6.97	6.46	6.88	6.36	6.95	7.41	7.11
June	1957	• •		5.81	4.64	6.73	6.21	6.63	6.19	6.65	7.29	7.19
[uly	,,	:.		5.94	4.67	6.92	6.36	6.39	6.01	6.45	7.04	6.98
August	3)			6 · 05	4.74	7.10	6.41	6.68	6.33	6.77	6.86	7.01
September	"	• •	٠	6.16	4.86	7.22	6.45	6.97	6.48	7.07	7.29	7 · 23
October	,,			6.00	4.58	7.09	6.49	7.09	6.63	7.15	7.57	7 · 21
November	"			6.01	4.69	7.01	6.55	7.02	6.52	7.06	7.66	7 · 24
December	"		• -	6.03	4.75	6.96	6.62	7.20	6.54	7.28	7.78	7:19
anuary	1958			6.08	4.76	7.03	6.72	7.26	6.53	7.39	7.73	7.01
Cornary	37			6.09	4:73	7.08	6.74	7.19	6.47	7.32	7.65	6.93
March	37 37	••		6 · 15	4.70	7.25	6.73	7.24	6.38	7.37	8.04	7.22
April	2)			6 · 17	4 - 69	7.32	6.72	6.97	6.16	7.11	7.70	7.62
May	**			6.18	4.70	7.33	6.72	6.97	6.23	7.08	7.70	7.05
June	"			6.13	4.70	7.20	6.73	6.83	6.15	6.93	7.39	7.65
uly	>1	• •		5.98	4.66	6.86	6.84	6.52	5.92	6.65	6.91	7.33

(b) Index Numbers of Yield

[1949-50=100]

			Preferen	CE SHARE	s •	Varia	BLE DIVID	END INDUS	TRIAL SEC	URITIES
Average of months/month		All- India	Bombay	Calcutta	Madras	All- India	Bombay	Calcutta	Madras	Delhi
		1	2	3	4	5	. 6	7	8	9
1953-54		114-4	114.7	115.6	109.5	113.5	118.9	112.0	123.3	116.9
1954-55	• •	112.9	115.5	114.0	104.9	95 · 3	108.0	89.7	114.2	101.4
1955-56		114.5	117-1	117.5	100.8	93.7	102.6	91.1	120.5	81.0
1956-57	1	117.6	122.3	125.5	101-1	106.3	114.0	106.4	114.9	107.3
1957-58		129.7	128·1	142.8	111.8	128.7	143.4	127-1	130·1	124.3
June 1957	••	125 · 9	126.3	137.7	107.5	124.0	139.7	121.6	128.0	125.7
July "		128 · 6	127.1	141.7	-110-1	119.5	135.7	117.9	123.7	122.0
August ,		131.0	128.9	145.4	110.9	125.0	142.8	123.7	120.4	122.5
Contonibon		133.3	132.2	147-8	111.6	130-4	146.3	129.4	127.9	126.5
September "	• • •		102 -	11.0		100 4	1100	120	12. 0	
October "		129 · 8	124.6	145 . 2	112.2	132.6	149-6	130.8	133.0	126.0
November "		130.2	127.7	143.4	113.3	131 - 4	147.1	129.1	134.6	126.5
December ,,		130.5	129.3	142.5	114.6	134-8	147.7	133.2	136.6	125.8
,,			1)		1]		
January 1958		131.6	129.5	143.8	116.3	135.8	147.4	135.2	135-8	122.5
February ,,		131.9	128.5	145.0	116-6	134-6	146.0	133 · 9	134.3	$121 \cdot 2$
March "		133.2	127.8	148.4	116.4	135 · 4	144.0	134.8	141.2	$126 \cdot 2$
· · · · · · · · · · · · · · · · · · ·				l		_		j l		
April "	• •	133.7	127.6	149.8	116.2	130-3	138-9	130 · 1	135.2	133.3
May		133-9	127.7	150-1	116.2	130-4	140.6	129.5	135.2	133.7
June ,,		132.7	127.9	147-4	116.5	127-8	138.8	126.7	129.7	133-8
July,		129-5	126.8	140.5	118.2	121.9	133.6	121.7	121.4	128 · 1

Note: Tax-free yields of taxable securities are calculated, deducting income-tax at maximum rate (25%) and surcharge (1.25% of income up to September 1957 and 5% thereafter).

No. 41-PRICES AND YIELDS OF SELECTED CENTRAL GOVERNMENT SECURITIES

a ^ . 1		1	31 PER CE:		31 Per LOAN,		3½ Per N.P.B.	CENT , 1967	LOPM	CENT DEVE- ENT LOAN, ¹ 170-75		R CENT 1974	3 Per ce 1986 or	ENT (CON.)
	menth		Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
<u> </u>			1	2	3	4	. δ	6	7	8	9	10 .	11	12
1951-52 1952-53 1953-54 1954-55 1955-56	•		98.64 99.11 99.61	% 3-71 3-66 3-58	Rs.	%	Rs.	%	Rs. 91.56 87.00 86.50 86.87 87.56	4·02 (3·86) 4·11 (3·92) 4·13 (3·92)	Rs.	%	Rs. 88·37 81·94 82·31	3·39 3·66 3·64 3·67
1956-57 1957-58	••		99·40 99·51	3.64 3.64	97·89 97·64	3·67 3·79	98·44 97·85	3.56 3.76	88.82	4·05 (3·83) 4·41 (4·09)	98-49 98-30	3.87 3.89	80·19 75·17 71·91	3·74 3·99 4·18
June July August September October November December January March April May June	1957		99-37 99-31 99-31 99-44 99-64 99-64 99-65 99-65 99-65 99-65 99-65 99-65	3.67 3.69 3.69 3.61 3.61 3.63 3.61 3.62 3.62 3.66 3.66 3.66	97.48 97.42 97.40 97.49 97.59 97.59 97.86 97.86 97.89 97.89 97.90 97.84 97.90	3-80 3-82 3-84 3-83 3-82 3-78 3-78 3-78 3-79 3-82 3-80 3-77	98-26 97-98 97-70 97-70 97-60 97-60 97-60 97-65 97-65 97-65 97-65 97-70	3.71 3.74 3.78 3.79 3.80 3.80 3.80 3.80 3.80 3.80 3.80 3.80	\$5.45 \$5.89 \$6.24 \$6.17 \$6.06 \$5.83 \$5.70 \$5.76 \$6.14 \$6.34 \$6.87 \$7.21	4-43 (4-11) 4-39 (4-09) 4-41 (4-09) 4-43 (4-11) 4-46 (4-13) 4-49 (4-15)	98-36 95-30 93-30 93-28 98-25 98-25 98-25 98-24 93-20 98-20 98-21 98-28 98-30	3-88 3-89 3-89 3-89 3-90 3-90 3-90 3-90 3-90 3-90 3-90	73.03 72.87 71.36 71.32 71.02 71.01 71.04 71.05 71.05 71.18 71.18 71.18	4·11 4·12 4·21 4·23 4·23 4·23 4·23 4·23 4·23 4·23 4·23 4·22 4·22 4·22 4·22

Note.—Prices are averages of closing quotations for working days. Income-tax is neglected in calculating yield. Yield to earliest redemption date. 1 Yields in brackets are based on last date of redemption. 2 Running yield. Source: Merwanjee Bomanjee Daial.

No. 42-CONSUMER PRICE INDEX NUMBERS-WORKING CLASS

[Year 1949=100]

-								rear	15±5	10:	' .											
	·											19)57						1	958		
Centre	State	1951- 52	1952 - 53	1933- 54	195 1 - 55	1955- 56	1956- 57	1957- 58	May	June	July	Aug.	Sept	. Oct	. Nov	. Dec.	Jan.	Feb.	Mar	.Apr.	May	Jun.
1. All India 2. Ahmeda-		105	104	106	99	96	107	112	110	112	112	113	114	113	114	113	111	110	110	111	113	114*
٠.	Bombay Rajasthan Mysore	104 111 115	107	111 102 113	93 88 10±	89 85 104	101 97 118	104 98 128	96	104 98 127	93	99	106 100 128	105 99 129	102	104 100 129	102 96 130	100 95 130	96	105 96 128	106 97 129	110 101 130
o. Calcutta	Bombay W. Bengal Orissa	107 106 124	112 100 105		117 94 98	110 93 100	116 102 108	105	101	121 104 115	107	107	105		105	107	104	10±	124 104 109		126 105 112	129 107 121
8. Delhi 9. Gzuhati 10. Hyderabad	A	103 113		107 100	103 93	100 57	112 99	112 104	114 104	115 103	115 103	11S 105,	113 106	113 105	112 106	110 105				107 100	108 101	111
II. Jamshedpur 12. Kanpur 12. Ludhiana 14. Madras	A Pondach	109 116 9 <u>1</u> 100		6 ₹	10± 101 83 88	100 99 79 85	121 105 91 94	123 118 93 95	113 92	93	119 96	120 98		125 120 96 94		125 120 93 94	121 120 91 92		118 119 89 92	117 118 91 92	117 119 93 93	121 120 98 95
City 15. Nagpur	Madras Bombay Bombay	104 104 106	103 101 104	102	104 98 94	100 95 85	113 107 110	117 113 110	111	115 112 113	112	113	113	114	114	115	120 115 107	120 115 199	119 115 95	119 116 99	120 117 99	121 117 103
17. Trichur	Kerala	106	105	108	106	107	113	113	113	114	115	113	113	III	112	114	115	115	114	115	116	

^{*} Provisional.

No. 43-INDEX NUMBERS OF WHOLESALE PRICES-IMPORTANT COMMODITIES

[1952-53=100]

Average of months Average of weeks ended Saturdays	Rice	Wheat	Jowar	Bajra	Gram	Other Pulses	Ban- anas	Milk	Ghee	Gro- und- nut	Mus- tard oil	Sugar	Gur	Tea
week ended Saturday	1	2	3	4	5	6	7	8	9	oil 10	11	12	13	14
1953-54	100	93 75 72 88 88	100 77 67 123 114	103 78 84 122 126	89 54 49 71 68	93 62 69 87 91	104 98 88 103 103	101 94 94 104 109	96 89 84 94 99	120 77 74 104 105	137 127 104 176 164	99 104 94 95 110	141 122 88 100 107	174 255 170 165 164
June 1957 July " August ", September ", October ", November ", January 1958 February ", March ", April ", Miay ", June ", July ",	107, 108 111, 108, 107, 107, 102, 101, 99, 100*, 106, 111, 115,	87 88 87 86 86 84	128 128 122 112 113 115 109 103 92 94 92 100 106	138 142 138 125 121 121 117 114 109 110 111 111 123 127	71 72 71 68 67 67 65 61 63 63 64 74 83	94 : 96 : 92 : 92 : 88 : 89 : 86 : 92 : 93 : 101 : 109	98 97	116 112 114 114 108 105 99 101 105 107 110 115 121	99 101 103 102 102 99 96 96 97 99 98 99 99 99 91	110 112 107 105 108 110 102 95 100 103 101 103 108	168 177 179 177 174 173 163 145 145 144 153 146 150	112 112 110 110 109 109 117 117 118 118 120 119	109 109 111 112 111 110 106 104 108 111 115 128 138	172 194 174 156 156 167 157 162 158 158 171 192
July 5, 1958 ,, 12, ,, ,, 19, ,, ,, 26, ,,	113* 114*, 115* 116*;	94 97 9S* 99	104 105 108 109	123 127 127 128	78 82 86 87	104 110 111 112	110 112 114 117	121 123 118 113	100 101 101 101	104 105 110 113	153 153 157 158	122 124 126 124	133 136 138 145	184 189* 203 193
Average of months! Average of weeks ended Saturdays! week ended Saturday	Spices & Condi- ments	To- bac- co Raw	Coal 	Cotton Raw	Jute Raw	Gro- und- nuts	Rape- seed	Sugar- cane	Logs and Tim- ber 23	Cot- ton Man- ufac- tures 24	Jute Man- ufac- tures 25	Silk & Rayon Man- ufac- tures 26	Iron & Steel Man- ufac- tures 27	Ma- chi- nery
1953-54	118 114 110 97 96	100 90 77 80 92	100 100 101 116 128	104 102 97 111 106	98 112 117 126 133	127 82 79 111 108	136 124 101 163 159	86 91 92 91	102 107 111 114 115	104 107 105 116 116	91 102 96 95	92 92 91 88 86	108 110 119 131 142	99 99 102 104 107
June 1957 July ,, August ,, September ,, October ,, November ,, December ,, January 1958 February ,, March ,, April ,, May ,, June ,, July 5, 1958	89 97 101 102 104 101 96 93 97 102 112 126	89 91 93 95* 96 95* 93* 91 89 89* 90	130 130 130 130 130 130 132 135 135	112 111 112 100 97 101 105* 104* 102* 100 100 100	123 120* 126 125 123 124	102 103 107 110 114 120	169 175 175 170 172 172 157 134 126 139 148 144 151	91 91 91 91 91 91 91 91 91 91	116 116 116 115 115 115 115* 116* 116* 1	116 117 117 117 115 115 116 116 114 114 113	100 99 97 99 100 97 93 90 88 88 88 88	\$6 \$5 \$4 \$3 \$3 \$2* \$7 90 92 93 92 91 95*	143 143 143 143 143 143 143 143 145 145 145 145	106 107 107 107 108 108 108 108 108 108 108 108 109
12, ,, ,, 19, ,, ,, 26, ,,	127 127 128	89* 90* 90* Provisi	135 135 135	100* 100* 100*	122* 124*	117 123	158* 164 163*	91 91 91	116* 116* 116*	113 114	87 90 89	94* 95* 95*	145 145 145	109 109 109

^{*} Estimated. † Provisional.

Source: Office of the Economic Adviser to the Government of India.

No. 44-INDEX NUMBERS OF WHOLESALE PRICES-BY GROUPS & SUB-GROUPS

•		NUMBERS				·	- 20			+	-Li-	Fuel, power,
		<u> </u>		I	COOD	ARTIC	LES		1	Others	quor and	light &
Last uxo Week end Saturdo	ek co m ded di	m- no- ties	Cereals	7	and Vege- ables	and Ghee	Edible Oils	Fish, Eggs and Meat	Sugar and Gur	50	to- bacco	lubricants 30
	·	501	192	43	23	84	<u> </u>	8	9	10	95.6	98.0
(953-54	1957 """"""""""""""""""""""""""""""""""""	106·3 103 105·6 10 105·0 10 106·1 10 107·6 10	3 1 68 6 88 6 88 7 99 4 96 .6 103 .1 106 .5 105	4 72 49 77 83 80 86 89 85 82 83 82 80 79 76 80 83 84	11	10 10 10 10 10 11 11 15	125 128 128 129 129 119 119 119 119 119 119 119	97 94 93 91 100 97 103 103 103 95 6 10 104 104 105 105 105 105 105 105 105 105 105 105	118 \$5 92 92 ² 113 110 110 117 111 117 117 118 100 100 100 110 100 110 110	* 136 * 138 0 138 0 136 1 121 1 13 7 * 13 9 * 13 13 1 13 1 120 1	85.0 78.8 87.94.94.99.99.99.99.99.99.99.99.99.99.99.	95.6 97.1 106.5 114.5
- 1 1	5, 195 12, ", 19, ", 26, ", 26, ", Last week Week ended Saturday Veights Veights 1953-54 1955-56 1955-57 1957-58 June July August September October November December January February	Total F	119.8 1 IDUSTRIA MATER ibres Oil second 61 6 14 1 108 112 121 121 121 120 121 120 121 121 121	Min- ls erals 0 2 5 16 112 9 111 16 116 1 126 1 129 1 129 1 120 1 121 1 123 1 121	Others 32 17 55 10 07* 10 08* 11* 11* 1109 109* 107* 108* 107* 108*	290 18 5 100 66 9 102 98 105 10 107 10 107 10 108 11 1107 11 1109* 1 1109* 1 110	Intermediate products 41 19 4 98.4 7 97. 9 110. 7 3 107. 8 5 108.9 108.9 107.4 107.5 1007.5 1007.5 1007.5	249 20 6 100.7 0 160.1 8 101.6 7 105.5 108.5 109.5 108.5 109.5 108.5 109.5	Tex- M tiles F d d d d d d d d d d d d d d d d d d	rinished Cloro- mic ucts 12 22 109 110 125 131 142 142 142 142 142 142 142 142 142 142 142 143	Product ne- Oi als cak 20 23 94 95 92 97 99 98 98 98 99 99 99 99 99 99 99 99 99	nery & Others
	March April May June	" 11 " 11	4.3 110 3.6 110 5.9 110		107* 107* 101 101	110* 109	108-5	11.0 l 110.7 l 112.2 l	08·2 1 09·2 1	04 14 04 14 06 14 06 14	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	133 103 137 103 138 103
	July "	12, ,,	16.3 110 18.7 11 119.4 11	133	106 107	107	107	the Ecol	nomic Ad	lviser to	the Gov	ernment of India.

No. 44A-INDEX NUMBERS OF WHOLESALE PRICES-BY GROUPS AND SUB-GROUPS

[1952-53=100] -

	All				FOOL	ART	ICLES				Li-	Fuel,
Average of months Average of weeks ended Saturdays	com- mo- di- ties	Total	Cereals	Pulses	Fruits and Vege- tables	Milk and Ghee	Edible Oils	Fish, Eggs and Meat	Sugar and Gur	Others	quor and to- bacco	power, light & lubri- cants
Weights	1000	504	192	43	23 -	84	47	17	48	50	21	. 30
	1	2	3	4	5	6	7	8	9	10	11	12
1953-54	111-9 112-0 109-5 108-9 109-3 107-0 106-0 104-7	106-7 94-6 86-6 102-3 106-4 109-4 111-3 112-1 108-5 107-3 107-9 104-0 100-8 102-3 105-2 107-2 113-4	98 80 76 96 101 104 105 106 103 102 98 97 97 97 97 97 97 106 107 107 107 108 109 109 109 109 109 109 109 109	91 52 81 83 86 87 87 83 83 80 80 76 78 82 82 82 81 100	107 97 101 112 114 128 142 117 109 111 109 111 194 95 98 108 112 112	99 92 90 100 105 107 109 105 104 99 101 103 105 107 111 111	123 95 125 126 129 131 129 131 129 131 125 114 118 123 121 123	98 96 97 98 95 98 102 97 98 99 100 103 102 105 107 110	125 115 98 108 110 110 110 111 111 110 109 111 114 114 117 125 133	138 167 134 128 131 131 142 136 129 130 133 129 128 131 129 149 161	98-7 90-6 81-3 94-0 92-3 93-7 92-7 95-2 96-5 97-7 96-7 96-7 94-9 93-4 92-0 92-1	99-2 97-1 95-2 104-2 113-6 112-0 115-0 114-6 115-0 114-8 114-8 114-6 114-8 114-6 114-8

		INDUS MA	TRIAI		,				MAN	JFACT	URES			
Average of months		:			 i	Total	Inter-			Finish	ed Pr	oducts		
Average of weeks ended Saturdays	Total	Fibres	Oil seeds	Min- erals	Others		medi- ate Pro- ducts	Total	Tex- tiles	Metal Pro- ducts	Ghe- mi- cals	Oil cakes	Machi- nery & trans- port equip- ment	Others
Weights	155	61	60	2	32	290	41	249	147	12	20	9	31	30
	13	14	15	16	17	18	19	20	21	22	23	24	25	26
1953-54 1954-55 1955-56 1956-57 1957-58 June 1957 July "August "September "October "November "December "January 1958 February "April "April "April "May "May	99-0 116-0 116-0 121-4 121-6 115-4 114-8 116-0 115-4 111-1 111-1 111-1	108 106 116 118 126 124 121 14 115 115 115 115 115 115 115 115 115	124 92 85 120 120 125 125 126 121 123 119 114 111 113 119	98 79 88 102 108 110 110 110 109 108 107 108 108	110 110 110 110	108-6 108-6 108-8 108-8 108-8 108-8 108-4 107-5 107-7 107-5	97.4 100-1 110-9 107-3 108-9 108-6 108-2 107-3 106-0 105-7 106-7 106-8 106-8	101-1 99-6 105-6 108-2 108-5 108-9 108-8 107-8 107-8 107-8 107-6	102 108 107 109 109 108 108 107 106 106 106 105 105	107 109 1130 141 142 141 141 142 142 143 143 143 143	95 94 92 98 98 98 99 99 99 99 99 99 99 104	108 95 81 110 114 113 114 119 127 122 112 112 112 112 129	98 97 99 102 101 102 102 102 102 103 103 103 103	94 95 97 101 110 110 111 111 111 111 112 112 112
June " July "	115.		124 130	107° 104		107-9	109-9		104 105	143	104	135	103	114

^{*} Estimated.

Source: Office of the Economic Adviser to the Government of India.

(In lakhs of rupees)

th	-											•			Imports (—)	Exports(+) ²	balance of trade
	1	-	-			-	-						:	:	70,61	54,44	-16,17
ruary	1307	:	:	:	:	:	:	:	:	:	:	•			79.46	53,94	25,51
rch	2	:	:	:	:	:	:	:	:	:	:	:	:	:	89.41	47.85	-41,56
==	ĸ	:	:	:	:	:	:	:	:	:	:	:	:	:	85.41	52,83	-32,59
^	:	:	:	:	:	:	:	:	:	:	:	:	:	•	F6 90	48,34	-37.90
. ຍ	: :	:	:	:	:	:	:	:	:	:	:	:	:	:	47. 10.00 10.00	55.84	- 25,31
	. 2	:	;	:	:	:	:	:	:	:	:	:	:	•	81.01	80.26	-20.74
agust	: :	`:	:	:	:	:	:	:	:	:	:	:	:	:	00 00	81.55	-21,78
tember	: =	:	:	:	:	:	:	:	:	:	:	:	:	:	200,00	53,64	19.52
ober	: 2	:	:	:	:	:	:	:	:	:	:	:	:	:	01.07	50,02	-19,16
ovember*	. 2	:	:	:	:	:	:	:	:	:	:	• '	:	:	66.03	54.63	- 12,30
cember*	:	:	:	:	:	:	:	:	:	=	:	:	:	:	2000	54.78	10,0
anuary*	1958	:	:	:	:	:	:	:	:	:	:	:	:	:	01,00	41.06	- 24.60
ruary*	2	:	:	:	:	:	:	:	:	:	:	:	:	:	00,00	46.73	1 23 83
*10																0.75	

Total of sea, air and land trade; includes treasure (gold only); excludes transit trade; the land trade with Nepal, Tibet, Sikkim and Bhutan is excluded.

Source: A Provisional * Provisional. 1 Total or sea, 2 Including re-exports.

AREAS CURRENCY No. 46-DIRECTION OF INDIA'S FOREIGN TRADE!-BY

-		Total		ST	STERLING AREA	ARRA	T	DOLLAR ARBA	RBA	O.E.E	O.E.E.C. COUNTRIES	NTRIES	RESTO	F NON-	REST OF NON-STRRLING
-		- 1-	1-6	1	2.0	Bal	1	100	Ral	Im.	Fr	Bal-	Im.	Ex-	Bal-
	EX-			-01	-	- ושרו	-7777	- i	1	-	- i				
ports ports	ports	_	ance	ports	ports	ance	ports	ports	ance	ports	ports	ance	ports	ports	ance
				1	+	_	î			ĵ	- +	,	ĵ	÷	
1, 2,	.07		က	` ~		9	-	 	6	10	11	12		14	15
578.07	-	1	-92,00	271,91	201,75	+19,85	213,68	139,46	-74,21	99,12	66,41	-32,71	85,37	80,44	4,93
530,66	_		-41,39	280,47	289,00	+ 8,53	95,86	112,49	+16,64	119,44	51,23	-68,20		78,03	+ 1,75
593.98			-62,46	333,61	335,29	+ 1,68	100,86	114,94	+14,08	134,15	65,19	-68,96		78,56	-9,26
597,43	,	,	-81.56	298,22	309,65	+11,39	97,89	110,13	+12,31	157,15	81,72	-75,43		92,96	-29,83
605,09		1	231,33	332,88	313,25	-19,66	116,18	115,19	1 98	224,97	64,84	-160,14		108,83	350,58
51,24		٠	-16,95	24,69	26,89	+ 2,30	11,34	9,12	- 2,22	15,91	7,95	7,96		7,29	- 9,07
		1	-16,25	30,88	30,03	1 85	7,43	9,69	+ 2,25	16,40	7,52	8,88			8,76
39,77		ł	19,82	24,82	19,42	- 5,40	7,36	9,53	+ 2,17	17,94	5,35	-12,59	9,47	5,47	- 4,00
45,21		ł	-23,42	27,93	23,48	4,46	8,30	8,44	+ 14	18,70	5,90	-12,80		7,40	-6,31
46,56		ı	-17,65	27,50	22,84	- 4,68	8,36	8,81	+ 45	18,45	5,32	-13,12		6,69	33
42,06		l	17,34	25,87	20,63	- 5,24	7,19	8,94	+ 1,75	16,88	4,35	-12,54		8,14	1,31
49,89		}	99'91	27,97	27,11	98	8,93	10,24	+ 1,32	19,19	4,66	-14,54		7,88	2,57
49,62		i	-21,12	31,48	28,06	3,43	9,20	9,11		19,78	4,69	-15,09		7,77	8,52
53,15		ı	-17.80	27,03	27,88	+ 85	8,88	96,6	+ 1,07	22,18	5,17	-17,01		10,14	- 2,72
55,92		ι	-14,05	34,94	30,89	+ 5,95	11,34	10,34	٠.	21,98	5,95	-16,04		8,74	-2,97
56,26	_	٠	-13,12	26,58	29,52	+ 2,94	. 7,58	9,38	18,1 +	14,70	7,28	7,42		10,07	-10,46
55,27			-22,72	33,13	26,57	6,56	14,82	10,86		20,13	5,56	-14,57		12,29	+ 2,37
54,44			-16,16	25,27	28,41	+ 3,14	11,60	986	- 1,74	15,88	5,40	-10,48	17,85	10,77	7,08
53,94			- 25,47	30,36	28,44	-1,93	12,62	9,72	2,90	19,16	5,22	-13.94		10,57	0.70

Now:—Figures prior to December 1956 are not strictly comparable to those given subsequently due to changes in the composition of currency areas; from January 1957, the classification of countries by currency areas relates to the one adopted by the D. G. I. & S. Exports include re-exports; upto December 1956 imports and re-exports are inclusive of transit trade except for that of Pakistan which is excluded and from January 1957 all transit trade is excluded; exports are on f.o.b. basis inclusive of duty; imports exclude figures of certain consignments of foodgrains and stores on Government account and awaiting adjustments. Excluding treasure: treasure includes gold and silver (excluding Government of India coins and currency notes) upto December 1956 and gold, only from January 1957. Source: Department of Commercial Intelligence and Statistics.

No. 47-INDEX NUMBERS OF IMPORTS

(1952-53=100)

	<u></u>						<u> </u>								
			,				19	57						1	958
	Commodity Heads .	Jan- uary	Feb- ruary	March	April	May	June	July	August	Sept- ember			Dec- ember	Jan- uary	Feb- ruary
1.	Food		}	i	ı	Av	erage \	/alue I	ndex I			1	:		1
	 Dairy products, eggs and honey Gereals and cerea 	78	80	84	79	71	75	79	76	83	101	68	83	61	90
	preparations 3. Fruits and vegetables 4. Spices	117 118 64	95 102 68	89 101 65	85 95 64	186* 92 73	92 63	79 103 63	104 109 75	100 103 72	119 112 60	108 110 70	110 99 76	104 -92 83	117 76 103
11.	Beverages and Tobacco									1					
	5. Beverages	99	107	107	105	111	108	102	103	108	109	111	95	109	103
Ш.	Crude materials, in- edible, except fuels						-							ν.	
	6. Raw cotton other than linters	79 —	95 —	83	79 94	90 100	89 97	80 94	98 87	105 84	83 82	82 74	86 75	79 85	81 128
IV.	Mineral Fuels, Lubrica- nts, etc. 8. Petroleum products	111	104	103	99	99	90	97	102	104	100	104	106	100	105
v.	Animal and Vegetable Olls and Fats		-												
	9. Vegetable oils	96	113	105	103	111	106	117	119	122	119	111	123	128	135
VI.	Chemicals													•	
	10. Chemical elements and compounds	95	97	107	95	94	99	98	95	93	100	90	91	96	115
	11. Dyeing, tanning and colouring materials	88	. 89	76.	103	96	- 86	87	105	105	105	90	90	109	98
VII	. Manufactured goods clas- sified chiefly by material				•								•		
	12. Paper, pasteboard, etc. 13. Yarn of wool and hair		92 115	102 103	100 92	97 137	100 145	101 144	98 136	100 82	95 130	99 112	97 105	97 111	98 95
,	14. Woollen and worsted fabrics	133 84 114 103 105	122 . 81 101 104 101	155 90 115 79 101	166 93 100 104 79	147 97 96 97 104	153 94 88 106 101	166 93 89 109 102	161 101 93 101 122	167 107 84 111 130	169 108 77 117 98	151 99 73 103 81	143 97 71 130 110	155 ¹ 100 67 105 111	154 108 66 103 107
VII	Machinery and trans- port equipment Machinery other than	110	104		100	/			000			,	716	110	156
	electric 20. Electric machinery, etc. 21. Transport equipment	110 78 103	124 94 102	114 98 107	189 94 109	133 87 119	131 92 149	123 83 109	236 87 102	121 77 100	153 77 121	178 78 102	113 83 88	80 93	77 84
	GENERAL	92	93	96	97	101	103	95	100	100	104	98	92	91	91
<u>.</u>	VOLUME INDEX OF TOTAL IMPORTS	150	136	148	165	151	150	153	145	149	126	143	130	130	130

Provisional.

Source: Department of Commercial Intelligence and Statistics.

No. 48-INDEX NUMBERS OF EXPORTS

(1952-53=100)

			· .	,			19	57						- 1	958
	Commodity Heads	Jan- uary,	Feb- ruary	March	April	May	June	July	August	Sept-	Octo- ber	Nov- ember	Dec-	Jan- uary	Feb-
		5				Av	erage \	alue I	ndex	•				-	
ι.	Food	;	; , ;			~			,					-	1
	1. Fruits and vegetables	98	100	89	. 94	94	96	64	92	92	94	.91	94	88	87
	2. Tea	156	154	140	135	129	133	141	152	150	147	150	138	132	130
	3. Spices	27	. 32	22	32	33	32	37	36	33	47	47	38	27	35
11.	Beverages and Tobacco] :									,		-	-	•
	4. Tobacco	51	47	105	146	119	114	79	67	48	62	55	50	55	106
111.	Crude materials, inedible, except fuels					,		; ; ;				-	-	,	1
	5. Hides and skins, undressed 6. Oilseeds, oil nuts, oil	135	. 126	172	133	143	127	141	127	116	124	124	114	123	125
	kernels	75	89	83	100	89	89	93	93	89	84	77	93	73	93
	7. Wool and other animal hair	-00	133	134	144	147	154	150	146	144	137	142	130	128	120
	8. Cotton, raw and waste	101	S7	101	S2	6 7	92	90	SS	85	82	76	\$0	_83	70
	 Grude minerals excluding coal, petroleum, etc. 	63	64	66	61	66	67	63	- 73	70	74	70	69	65	69
	10. Metalliferous ore and metal scrap	118 -	116	116	122	127	121	124	122	122	124	129	119	118	119
-	II. Natural gums, resins	139	129	117	117	124	112	108	112	111	115	115	110	113	113
IV.	Mineral Fuels, Lubricants etc. 12. Coal and coke	S 1	S 5	98	, S0	97	94	94	95	100	99	102	82	87	91
٧.	Animal and Vegetable Oils and Fats	<u> </u>										,			
	13. Vegetable oils	91	95	\$5	81	S4	92	60	91	92	S7	90	86	S3	82
VI	 Manufactured goods classified chiefly by material 	-			•		The same						,		
		. 106	99	109	104	115	116	120	123	121	123	118	121	123	117
	15. Conton fabrics of stand ard type		81	78	S1	80	80	s1	83	79	76	75	78	76	78
	16. Fabrics of jute	. 79	79	76	75	72	74	75	76	77	76	78	74	75	72
	17. Bags and sacks for packing	. 71	71 -	· 70 .	70	70	70	70	67	71 :	71 ;	71	68	67	65
	GENERAL	. 94	: 98	; 90	. 93 .	92	92	98	99	95	100	101	93	88	89
	YOLUME INDEX OF		116	125	107	120	110	121	127	135	110	122	122	127	97

Scurre: Department of Commercial Intelligence and Statistics.

No. 49-INDIA'S OVERALL BALANCE OF PAYMENTS'-CURRENT ACCOUNT

				•													(In cror	In crores of rupees	sees]
			1951-52	ęj.		1952-53			1953-54	-#		1954-55	,,		1955-56			1956-5710	710
	Items	Credit Debit	Debit 2	Net 3	Credit	Debit 5	Net 6	Credit 7	Debit 8	Net 9	Credit 10	Debit 11	Net 12	Credit 13	Debit 14	Net 15	Credit 16	Debit 17	Net 18
	1. Imports & Exports	l	714.1 668.9	4.55.9	200.1	7.674	+147.4	23.33.55	158.1	4 75.4	4 505.8	593.0	1.17	638.1	691.3	16.8	633.0	804.3	-171.3
	(a) Illyanc		9	₽ F							š								
	(b) Government	16.0	16.0 294.7	-278.7	7 11.8	190.3	-178.5	6.2	133.7	-127.5	5 0.8	159.9	-159.1	2.1	140.1	-138.0	2.1	291.3	-280.2
61	2. Foreign travel ³	0.6	22.0	- 13.0	0.6	10.3	- 1.3	7.3	13.4	- 6.1	1 9.0	12.6	3.6	. 11.8	12.1	- 0.3	3 13.1	12.3	8·0 +
, es	Transportation4	40.5	13.5	+ 27.0	0 33.6	21.3	+ 12.4	32.8	111.7	+ 21.1	1 35.6	11.3	+ 24.3	38.3	15.0	+ 23.3	3 46.3	16.1	+ 30.2
4.	4. Insurance4	8.6	3.0	+ 6.8	8 9.5	3.6	+ 5.9	8.4	3.0	+	8.3	3.8	+	9.5	5.1	+	10.4	6.9	+ 3.5
ro	5. Investment income ⁵	10.6	28.7	- 18·1	1 18.8	27.4	8.6	3 20.6	24.0	3.4	4 24.5	29.5	, 1	20.8	26.7	+ 0.1	32.8	33.8	+ 10.0
, 6 ir	Government, not included elsewhere	25.1	18.1	+ 7.0	0 26.6	18.6	0.8 +	24.6	16.1	+ 8.5	5 26.8	16.6	+ 10.2	23.6	13.0	+ 10.6	3 19-4	13.4	+ 6.0
7.	7. Miscellaneous7	30.7	16.6	+ 14·1	1 33.2	15.4	+ 17.8	3 30.5	14.8	+ 15.7	7 27.9	15.1	+ 12.8	34.1	.20.8	+ 13.3	3 34.3	22.8	+ 11.5
∞	Donations: (a) Official8	5.3	1	+ 5.3	3 10.8	ı	+ 10.8	3 19.0	. 1	. + 19.0	0 15.8	١.	+ 15.8		. }	+ 45.0	3 44.7	1	+ 44.7
	(b) Private9	47.8	7.0	+ 42.1	1 51.9	5.6	+ 46.3	3 47.5	7.3	+ 40.2	2 50.7	16.5	+ 34.2	67.6	20.5	+ 37.1	1 62.8	15.8	+ 47.0
6	Total	908	908-9 1071-5	-162.6	6 795-3	735-1	+ 60.2	730-4	683.0	+ 47.4	4 795.2	789.2	0.9 +	889.9	877.6	+ 12.3		898-9 1205-7	-306-8
e l	10. Errors & Omissions			0.95 -			- 25.7			+ 2.3	ణ		12.1			- 17.0			2.01 -

January-March	January-March	No. 49-INDIA'S OVERALE	Ž
[In crores of rupees]		FIN CTOTES OF PAYMENTS!—CORNEY	
	CCOUNT—Contd		

1958	8				R	ESERV	Е ВА	NK	OF I	NDIA		LLEI		•	_	•	3.8	rts	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
			1	6	8·3		8.3	8 .0	1.9	2.6	3.4		6.3	. 10.0	0.19	5 1 ·	+	imports	crore in 1951-52 and nil thereafter. 2 Includes estimates of and insurance paid in correcting the second of Indian steamship in the second of
rch		30 Sc			+ 1		.+	+	+	- 5			+	3.7		283.8		orded	rance mpar
January-March	-	Debit '			138.9	1.4	.e.	1.4	4.3				 			8 78			usu di
anuar	4	t De		· 	2	1.4	11.8	2.2	6.1	u C	9.1	1	6.3	13.7		208.8		ن ا ا	cs of nt and samsh
l ii		Credit	34		14		7.4 1	1.0	5.1		8. %	9	7 16.4	11.		- 72.4	15.4		tımat freigl an ste
- j	1		33		15.7	-126.6	+	+	ıcı I			+						-	des es nts of India
O. Lar. December	2				+ 9:	0.6			10.0)	5.8	4.0		1		319.0			Inclursements
J. G.	195710	n.bit	32		159.6	12					1.6	6.8		16.4	0.01	9.91		1	r. 2 imbui
	ocio Ocio	1	Credit 31		.75.3	2.4	· .					8 8 8			9.2	-138.5 246.6	73.7		reafte or re
١.				-	- 56.4 175.3	-105.8	٠. د			7.0	+ 4.3	+		-	+	-13	-	<u> </u>	amount to Rs. minus one crore in 1951-52 and nil thereafter.
	July-September 195710		S Sc						-	+	3.5	4.7			3.0	324.4			amor
	embei	-	ebit 29		82.5	62.1120.1 66.4 10.8†116.6	2.0	8. 4		5.0				1		9 32			1-52 a
	.Sept	-	Credit Debit			3.841	1.0	10.7	0.7	5.1	7.8	7.5		1.5	13.1	84.9 185.9		~	1951
	July		Credi 28			.4 10 .4 10	1.2	6.6 1	1.2	0.3	6.7	4.6		5.0	11.0			7.7	ore in
	01,7		Net	Ę	1,08.1 182.5	1 2 2	-	+	+	1	+			+	+		ا •		ne cr
	195710						2.1	4.9	1.2	6.7	1.6	8. 20		١	4.9		351.0		o sau
1		III (-11	🗅	26		201 201	6		2.4	4.9	0	10.4			15.9		6.99		s.
) 1		Apr	Credit	25		17.7 138.9 201.0	6.0	11.5				8.6	_			9 	81.8 266.9	17.4	5 R
BALANCE	-		1			17.7	9.0		8.0			-	+	•	+ 14.0	- - +	1	1	
ALA		arch	7	24.	· 						4. 2.		5.4			3·0	331.3		
그 . B	1	January-March	195710	Debit 23	\ \ !	194.7	111.0	6.7					4.			1.2	3.5		
RAL	1	Janu		Credit 1	-			1.9	13·5 2·4		6.5	7.5	3 11.		2 14.3	3 15	.8 24	 ;	4.4
OVE						- 94.5 177.0	-411.4 0.2	3.1	+ 28.2 13.5		2.8	+ 18.4	+ 14.3 11		2.63 +	+ 41.3 1	-376		+
۲'S (Net 21		Ġ				F 	1		+ 9				008.2 1285.0 -376.8 249.5		
707			1957-5810	bit 0	2	2.0	12.8	1.0	18.5		25.9	15.3	21.6		1	, 16	128		
Ī			195	i. D		.68	81.4 492.8	3.9	3.7	9.1	23.1	33.7	35.9		20.5	57.7 16.4	90	3	-57
No. 49—INDIA'S OVERALL				Credit Debit	-	orts 682.0		-:	<u>.</u> .		-:	not				•		•	mission
Z	•				1	ĕ.	5	(a) Government Roreign travel3	3. Transportation4. 46.7	₹.	# :	6. Government, not	i ncluded elsewiters 35.9		. 816.5	vate		:	10. Errors & Omissions
		1		Items	j	rts &	(a) Private (a)	ien tr	nsport	ırance	Investment income ⁵	vernm	ndea .	iscella	onatio	(a) Ometer (b) Private		9. Total	Errors
				Ite		Impo	(a) Y	(0) T	Trail	4. Insurance4	5. Investment income ⁵ ···	S.	i ncl	Z :	8. Donations .	<u>a</u> . £			10.
								ċ	, ro	4	70	9		-					

1 Figures for non-monetary gold movement (net) amount to Rs. minus one crore in 1951-52 and nil thereafter. 2 Includes estimates of unrecorded imports and insurance paid in paid for vith Indian currency notes. 3 Data for receipts are incomplete. 4 Receipts cover estimated amounts for reimbursements of freight and insurance notes. 3 Data for receipts are incomplete. 4 Receipts cover estimated separations of Indian steamship companies and data ports etc., and payments include operating expenses abroad of Indian steamship companies of advance by exporters and disbursements of foreign ships in Indian ports etc., and payments is include interest on investments of the Reserve Bank of India. 7 Covers receipts and payments mainly for services some freight and insurance payments. 8 Represents contra entries for innerations. 7 Covers receipts and payments mad Indo-American Endos etg. for film rentals, technicians and agency services. 8 Represents contra entries for imports financed by aid received under the Colombo Plan and Indo-American Endos etg. for film rentals, technicians and agency services. 9 Represents contra entries for imports financial Co-operation Agreement and receipts of cash grants from the Ford Foundation. 9 Comprises unilateral transfers like maintenance remittances of savings, migrants' transfers etc. 10 Preliminary. † Include silver despatched to U.S.A. delivered to the American Endos etc. 10 Preliminary. 8.6.64.8 crores and Rs. 9.6 crores during April-June 1957 and July-September 1957 respectively in fulfilment of Lend-Lease obligations.

No. 50-INDIA'S REGIONAL BALANCE OF PAYMENTS'-CURRENT ACCOUNT

										[In cro	es of ru	pees]
-		1951-5	52		1952-	53		1953-	54	-	1954-	55
Items -	Credit 1	Debit 2	Net 3	Credit	Debit 5	Net 6	Credit	Debit 8	Net 9	Credit 10	Debit 11	Net 12
Sterling Area	,			,					,			
1. Imports & Exports (a) Private	394 · 4	297.9	+ 96.5	300.7	224 • 2	+ 76.5	288.3	238-6	+~49.7	339.0	268.7	+ 70-3
(b) Government	3.1	78 - 8	- 75 · 7	5.5	57.6	- 52.1	2.9	63 · 7	- 60.8	0.7	88.7	- 88.0
 Foreign Travel Transportation 	8·0 25·8			$7 \cdot 7$ $20 \cdot 1$	$\frac{4\cdot 2}{10\cdot 6}$		5·7 20·6	5·4 5·9	+ 0.3 + 14.7	$\frac{7 \cdot 0}{23 \cdot 5}$	$5 \cdot 1 \\ 5 \cdot 9$	
4. Insurance	8.2	2.4	+ 5.8		2.7		6.4	3.3	$\begin{array}{ccc} + & 14 \cdot 7 \\ + & 3 \cdot 2 \end{array}$	6.6	3.1	
5. Investment income		21 · 4	- 11.3		22.3	4.1	19.7	16.3	→ 3・4	23 · 6	19.6	+ 4.0
6. Government not	1 .	14.7	+ 8.6	20.4	13 · 2	+ 7.2	19.8	10.0	+ 9.8	21.5	10.8	+ 10.7
included elsewhere 7. Miscellaneous	22.0	9.7	+ 12.3	21.7	9.6	+ 12.1	18.8	8.7	+ 10.1	15.3	9.6	+ £.7
8. Donations:			,			,	100	· .		10 0	3 0	, .,
(i) Official	2.8		+ 2.8	1.5		+ 1.5	0.4	_	+ 0.4	0.8	_	+ 0.8
(ii) Private 9. Total	41·3 539·0			44·5 447·5	4·2 348·6	+40.3 + 98.9	39·4 422·0	6·0 357·8	+ 33·4 + 64·2	41·4 479·4	15·0 426·5	+ 26.4 + 52.9
J. 10Lai	557 0	.,,	1 70 7	7 3	3.00	T 70 7	422.0	337-0	+ 04.2	417.4	- 420.5	7 32-7
Dollar Area]		Ì		1	.]	l	
1. Imports & Exports (a) Private	173.5	100 4	+ 11.1	143.8	90-1	+ 53.7	115 -	65 · 2	50.2	113.3	0= 1	
(b) Government		$162 \cdot 4 \\ 167 \cdot 2$				- 95·5	115·5 0·1	43.2	+50.3 -43.1	113.9	31.7	+28.2 -31.7
2. Foreign Travel	0.4	1.3	- 0.9	0.6	1.1	-95.5 -0.5	. 0.9	1.3	- 0.4	1.3	1.5	- 0.2
3. Transportation	6.0			4.5	. 2.4	$+ 2 \cdot 1$	3.7	1.6	+ 2.1	3 · 7	1.7	+ 2.0
 Insurance Investment income 	0.5	0·2 6·5		0·8 0·4	0·3 4·9	$+ 0.5 \\ - 4.5$	0.4	$0.1 \\ 7.5$	+ 0.3	0.4	9.3	+ 0.4 - 8.5
6. Government not	` • •	0.0	_ 0.1	0 4	4.0	- + 0	0.9	7-3	- 0.0	0.0	8.9	- 0.0
included elsewhere	1.0	1.3	- 0.3	2.7	2.5	+ 0.2	2.0	4.0	- 2.0	2.2	2.6	- 0.4
7. Miscellaneous	4.4	2.8	+ 1.6	5.7	3.1	+ 2.6	5.2	3.2	+ 2.0	5 9	3:0	+ 2.9
8. Donations: (i) Official	2.5		+ 2.5	9.3	_	+ 9.3	18-6	_	+ 18.6	15.0	_	+ 15.0
(ii) Private	5.6	0.4	+ 5.2	5.8	0.6	+ 5.2	6.4	0.4	+ 6.0	7.8	0.6	+ 7.2
9. Total	194-3	345 - 3	—151·0	173 · 6	200-5	— 26 ⋅9	153.7	126.5	+ 27.2	150-4	135.5	+ 14∙9
OEEC Countries						1			.		-	. '
1. Imports & Exports						ļ		,			- 1	
(a) Private	73.8	93 • 1	- 19.3	63:1	65.8	- 2.7	45.4	81 . 3	- 35.9	60.5	103 - 2	- 42.7
(b) Government		13.0	- 13.0	- .	16.4	- 16.4	-	20.3	- 20.3	0.1		- 31.7
2. Foreign Travel 3. Transportation	0·4 4·3	$\frac{1 \cdot 7}{2 \cdot 1}$	$\begin{array}{ccc} - & 1 \cdot 3 \\ + & 2 \cdot 2 \end{array}$	0·6 3·9	1.8	$-\frac{1\cdot 2}{+1\cdot 1}$	3.0	$\begin{bmatrix} 3 \cdot 2 \\ 2 \cdot 3 \end{bmatrix}$	-2.7 + 0.7	0·5 3·2	$\begin{array}{c} -3 \cdot 6 \\ 2 \cdot 4 \end{array}$	- 3·1 + 0·8
4. Insurance	0.4	0.3	+ 0.1	0.4	0.5	$+ 1 \cdot 1 \\ - 0 \cdot 1$	0.6	0.5	$+ 0.7 \\ + 0.1$	0.5	0.5	- 0.0
5. Investment income	- 1	0.5	- 0.5	0.1	0.1]	_	0.2	- 0.2	0.1	0.5	- 0.4
6. Government not	0.2	اند			0.0		ا۔ ۔				ا. د	1 1
included elsewhere 7. Miscellaneous	1.0	$\frac{1 \cdot 6}{2 \cdot 4}$	$-\frac{1\cdot 4}{-1\cdot 4}$	0·4 2·8	$\frac{2 \cdot 2}{2 \cdot 0}$	$-\frac{1.8}{+0.8}$	0·5 3·5	1.5	$-\frac{1\cdot 0}{+1\cdot 7}$	$\frac{1 \cdot 1}{4 \cdot 0}$	$\frac{2 \cdot 4}{1 \cdot 7}$	-1.3 + 2.3
8. Donations:	- 1	~ -		2.0	- 1	7 0 0	3.0	1 0	T 1.4	Ŧ. 0		, = 0
(i) Official		- 1	—`	1	_	— .	-	_		- 1	[
(ii) Private 9. Total	0·3 80·4	0·5	-0.2 -34.8	0·4 71·7	0·4 92·0	_ 20.3	0·6 54·1	0.5	$+ 0.1 \\ - 57.5$	71.1		⊢ 0·4 - 75·7
				• • •	72 0	_ 20 3		🏺	_ 3, 3	` '	10 0	
Rest of Non-		1	.	.			į			l	- 1.	
Sterling Area 1. Imports & Exports	-		.		-	İ	.			-		
(a) Private	72.4	114.8	- 42-4	82.5	62.6	+ 19.9	84 - 3	73.0	+ 11.3	83.0	66.9	+ 16.1
(b) Government	12.9	35.7	- 22.8	6.3	20.8	-14.5 -3.1	3 · 2	6.5	- 3.3	_	$7 \cdot 7$	— 7·7
2. Foreign Travel	$0.2 \\ 4.4$	14.7	- 14.5	0.1	3.2		0.2	3.5	$ \begin{array}{rrrr} & 3 \cdot 3 \\ & 3 \cdot 3 \\ & 4 & 3 \cdot 6 \end{array} $	0.2	2.4	$-\ \ \frac{2 \cdot 2}{3 \cdot 9}$
3. Transportation	0.7	2·8 0·1	+ 1.6 + 0.6	5.1	5·4 · 0·1	-0.3 + 1.0	$5 \cdot 5$ $1 \cdot 0$		+ 3.6 + 0.9	$\begin{array}{c} 5 \cdot 2 \\ 0 \cdot 8 \end{array}$		+ 0.6
5. Investment income	0.1	0.3	- 0.2	0.1	0·1		_ \	_		_ 1	0.1 -	0.1
6. Government not	0.0			[: _							
included elsewhere 7. Miscellaneous	0·6	0·5 1·7	$\begin{array}{cccc} + & 0.1 \\ + & 1.6 \end{array}$	$3 \cdot 1$	0.7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$2 \cdot 3$ $3 \cdot 0$	0.6	+ 1.7	$2 \cdot 0$ $2 \cdot 7$		$^{+}_{+}$ $^{1\cdot 2}_{1\cdot 9}$
8. Donations:	3 3	- 1	L 1.0		0.1	T · ∠· o	3.0		+1.9	2 1		
(i) Official	_		$\cdot, -, \cdot$	- 1	_	· — .	_	-		_		. —
(ii) Private 9. Total	95.2	0·3	+ 0·3 - 75 ·7	1·2 102·5	0·4 94·0	+ 0·8 + 8·5	1.1	0·4 87·1	+ 0·7 + 13·5	94.3	0·2 - 80·4 -	+ 0·2 + 13·9
<u> </u>		1.0.3	- 13.1	104.3	7-7-0	T 0.3	100.0	07:1	T 13 3	7-7-3	30 -1	

No. 50-INDIA'S REGIONAL BALANCE OF PAYMENTS'-CURRENT ACCOUNT-Contd.

[In crores of rupees] January-March 1955-56 1956-572 1957-582 19572 Items Net Credit Debit Net Credit Debit Net Credit Debit Credit Debit Net 14 15 16 17 18 19 20 21222324 Sterling Area 1. Imports & Exports 329-5 310-0 + 19.5 330·9 356·2 1·4 104·3 -25.3296 6 310 9 83.4 8.1 14.3 91.5(a) Private + 1.6 26.8 27.0 (b) Government 1.4 51.2 49.8 -102.9130 · 6 $-129 \cdot 0$ 0.20.1 3.9 3.8 0.60.70.1 2. Foreign Travel ... $2 \cdot 4$ $7 \cdot 9$ $6 \cdot 3$ + 1.6 8.5 6-1 $28 \cdot 5$ 26.8 17.48.0 1.9 6.1 $23 \cdot 3$ 7.8 9-1 19.4 9.4 $15 \cdot 5$ Transportation ... 1.9 1.8 1.3 2.9 $7 \cdot 6$ 5.7 1 . 9 $6 \cdot 3$ 4.4 0.5 4. Insurance 7.2 4.3 + 15.2 + 16.1 $20 \cdot 7$ 15.6 5.1 6.2 3.2 3.0 5. Investment Income 28.8 22.2 6.6 $31 \cdot 3$ 6. Government not 8.1 3.2 2.1 1.1 7.4 8.0 10.2 6.6 3.6 16.68.515.4 included elsewhere + 12.0 11.8 $22 \cdot 2$ 10.4 11.3 Miscellaneous ... 11.6 12.0 $23 \cdot 3$ 23.63 + 8. Donations: 2.6 1.2 1.2 2.1 2.6 0.12.1 4 (i) Official 0.1+ 36.5 13.9 14.2 30.7 11.8 3.5 8.3 27.0 $44 \cdot 9$ + (ii) Private 45.S 18.8 50.4125-8 5.9 70.9 131.7 493-6 528-6 35.0 438 - 4 509.3 44.2 9. Total ... 483 - 6 439.4 Dollar Area 1. Imports & Exports + 38.9 32.6 + 18·I 117-1 78 . 2 23.5 9.1 ... 120-1 + 46.8 120.7 102.6 + 73.3 (a) Private 75.4 49.8 109.8 -109.4172.8 97.4 - 49.8 0.3 58.9 $58 \cdot 6$ 0.4 (b)Government ... 0.3 + 3.4 1.2 2.2 1.0 0.7 $2 \cdot 6$ Foreign Travel 1 . 2 1.3 3.8 1.2 + $2 \cdot 5$ 1.0 2.4 3.4 2.4 1.3 5.8 + 0.32.3 1.8 $2 \cdot 1$ 4.7 + 3.9 3. Transportation ... 0.6 0.1 0.1 0.2 0.70.6 0.3 0.9+ 0.14. Insurance 0.4 + 1.5 8.9 $7 \cdot 4$ 0.2 1.2 1.0 6.3 $5 \cdot 2$ 1.1 $6 \cdot 2$ 5. Investment Income 0.6 6.8 Government not 2.8 $9 \cdot 6$ 2.1 7 . 7 1.0 12.4 0.5+ 3.8 3.3 0.23.0 2.8 included elsewhere 0.24.7 0.9 1.3 4.5 6.8 3.9 + 2.9 4.0 1.0 7. Miscellaneous ... 3.9 8. Donations: +42.426.5 26.5 13.1 + 13.1 42.4 44.9 $44 \cdot 9$ (i) Official + + 9.0 $2 \cdot 6$ 0.1 + 2.5 $9 \cdot 5$ 0.7 + 8.8 0.79.4 9.7(ii) Private 0.4 9.8 + 53.9 78-4 - 24.5 272.5 - 15.6 256.9 233.2 42.8 190.4 39.2 150.2 9. Total ... 189.4 + . . **OEEC** Countries 1. Imports & Exports - 29.7 47.3 $-124 \cdot 9$ 17.6 $62 \cdot 6 \mid 206 \cdot 6 \mid -144 \cdot 0 \mid$ 57.1 182.0 72 - 2, 129 - 9 - 57.7 (a) Private 0.5 115.7 $-115 \cdot 2$ 24 . 2 $-24 \cdot 2$ 55-4 $-55 \cdot 2$ 24 . 1 0.2 24 . 4 (b) Government : . 0.3 0.1 0.3 1.5 0.2 1.53.9 3.1 0.8 $3 \cdot 5$ Foreign Travel .. 4.1 0.6 1.7 0.70.9 3.5 + 1.6 $2 \cdot 0$ $5 \cdot 2$ 3.2 + $5 \cdot 2$ 3. Transportation ... 3.9 0.74.6 0.1 0.1 0.8 0.7 + 0.1 0.1 0.5° + 0.20.6 + 4. Insurance 0.6 0.41.2 1.00.1 0.4 0.3 $0 \cdot 2$ 0.8 0.3 1.1 0.5 0.5 5. Investment Income Government not 0.7 0.60.1 1.2 1.90.7 ++ 0.1 1.9 1 . 8 0 · I 1.6 included elsewhere 1.5 2.4 1.3 1.2 0.1 $5 \cdot 3$ $2 \cdot 9$ + 3.4 0.70.6 4.1 + 7. Miscellaneous ... 3.7 3.1 8. Donations: $0 \cdot 1$ + 0.1 0.1 0.1 0.2 (i) Official 1.0 0.1 0.3 + 0.1 0.8 1.1 + 0.6+ 1.4 (ii) Private -238-9 21.8 75.0 -199.5 71.5 310.4 77.2 276.7 Total Rest of Non-Sterling Area 1. Imports & Exports, |138.9| - |20.1| |116.7|5.8 35.3 40.5 5.2 110.9 118.8 8.2 ... 116.3 108.1 + 10.0 - 10.0 3.9 -69.8(a) Private -21.7 $73 \cdot 7$ 21.8 0.15.5 5.6 0.2 (b) Government . 0.1 0.2 0.4 0.40.9 0.3 0.6 0.5 2.1 Foreign Travel .. 0.7 0.5 $0 \cdot 2$ 6.7 2.6 8.9 2.2 + 6.41.5 $7 \cdot 9$ 5.0 1.5 0.3 + 0.3 6.5 1.0 0.4 0.1 + Transportation ... 0.8 1.4 0.41+ 1.3 0.5 1.0 1.3 0.1 Insurance 0.7 0.2 0.5 0.1 0.2 0.1 0.2 0.1 0.2 5. Investment Income 0.4 0.6 $1 \cdot 2$ 0.69Government not 3.5 2.1 1.8 1.7 3.5 2.5 $1 \cdot 2$ 2.0 0.2 1.8 3.7 1.3 included elsewhere 2.4 2.7 3.7 1.3 4.0 .7. Miscellaneous ... 1.22.9 8. Donations: 0.1 0.1 0.3 0.1 2.2 0.4(i) Official 0.5 1.7 0.9 0.4 0.8 1.3 1.2 0.41+ 0.8 51.4 42-1 52-1 (ii) Private 101.4 192.8 29.5 167.2 137-7 132.6 119.2 9. Total

² Preliminary.

No.50—INDIA'S REGIONAL BALANCE OF PAYMENTS1-CURRENT ACCOUNT-Concld.

[In crores of rupees] April-June 19572 October-December January-March July-September 19572 19572 19582 Items Credit Credit Net Credit Net Debit Credit Debit Debit Debit Net Net 25 26 27 28 29 30 31 32 33 34 36 36 Sterling Area 1. Imports & Exports (a) Private (b) Government $69 \cdot 2$ $89 \cdot 2$ 20.0 $65 \cdot 2$ 78.7 13.5 88.8 73.5 15.3 73.4 69.5 + + 3.927.5 0.20.4 $27 \cdot 9$ 0.8 26.7 $25 \cdot 9$ 0.236.7 36.5 39.3 $-39 \cdot 1$ 1.1 Foreign Travel 0:1 1.1 1.1 1.0 --0.9 0.9 0.8 - 0.8 6.6 7.0 Transportation 6.4 2.4 + 4.0 2.6 4.0 2.6 + 6.8 1.8 4.4 + 5.0 1.7 1.1 4. Insurance 0.90.8 1.5 0.4 1.7 1.3 0.4 1.4 1.1 0.3 2.4 Investment Income 5.9 3.5 $5 \cdot 2$ 3.4 1.8 4.2 6.1 1.9 5.4 2.6 2.8 Government not included elsewhere $5 \cdot 6$ 3.5 3.2 2.0 1.5 1.3 1.9 4.3 3.6 + 0.7Miscellaneous 6.5 2.9 6.3 $3 \cdot 6$ 2.3 4.8 2.5 $2 \cdot 7$ 3.6 4.6 3.2 + 1.4 Donations: (i) Official $0 \cdot 2$ 0.2 0.8 0.8 1.4 1.4 + 0.2 0.2 (ii) Private 12.5 4.4 8.1 3.4 11.9 10.2 6.8 3.2 3.2 + + 8.7 10.3 + 7.1 26.1 Total 108.5 134.6 98.6 121.3 22.7 124.7 128.3 3.6 106 - 6 125 - 1 Dollar Area Imports & Exports (a) Private 25.2 23 - 7 1.5 +16.3 24.8 21.4 3.4 36.8 19.1 17.7 + 30.3 14.0 + (b) Government 65·1† 0·7 44·2 0·3 9.6† 20.9 38-1 47.7 0.341.4 41.1 0.4 39.5 $-39 \cdot 1$ Foreign Travel + 0.4 0.6 0.4 0.2 0.8 $0 \cdot 2$ 0.6 1.3 0.3 +1.01.3 $0 \cdot 2$ 0.3 Transportation 1.1 1.2 0.9 1.8 0.9 1.5 + 1.0 + 0.9 0.5 Insurance $0 \cdot 2$ 0.20.1 4. + + $0 \cdot 1$ 0.20.20.1 + 0∙1 + 2.6 Investment Income 0.5 $2 \cdot 1$ 0.2 1.4 1.2 0.4 3.6 3.2 0.4 1.3 0.9 Government not included elsewhere 3.3 0.8 $2 \cdot 5$ 2.8 2.2 3.3 2.7+ 2.2 0.6 0.6 3.0 0.8 Miscellaneous 1.4 0.90.51.1 1.1 1.1 1.4 0.3 1.1 1.1 Donations: (i) Official 4.7 0.7 4.70.7 15.0 + 6.1 15.0 6.1 2.4 0.1 (ii) Private 2.3 2 . 2 0.2 ÷ 2.0 2.3 0.2 2.4 $2 \cdot 1$ 2.6 0.2 104-8 73.7 30.4 Total 43 - 3 73.7 62.0 67 - 4 5.4 46.8 57.7 -10.9 **OEEC Countries** 1. Imports & Exports (a) Private (b) Government 16.0 52.1 36.1 38.5 14.6 29.9 11.9 -20.450.4 44.5 $14 \cdot 6$ 35.0 0.1 35.1 35.0 0.1 26.1 26.0 0.2 31 - 1 30.8 -23.30.1 23.4 2. Foreign Travel 0.5 0.50.3 0.4 0.40.30.3 -0.3Transportation 1.6 0.9 0.7 1.1 0.3 1.2 0.8 1 - 1 0.1 1.3 0.7 + 0.6 0.2 Insurance 0.2 0.2+ 0.1 $0 \cdot 2$ $0 \cdot 2$ 0.2 0.2 0.1 Investment Income 0.6 0.2 0.6 0.2 0.30.3 0.2 + 0.10.1 Government not included elsewhere $0 \cdot 2$ 0.3 0.1 0.4 0.3 0.6 0.5 0.1 0.3 0.3 0.5Miscellaneous 7. 1.1.9 0.8 0.7 $1 \cdot 2$ 0.9 0.90.7 0.1 1.7 0.6 + 1.18. Donations: (i) Official 0.1 0.1 (ii) Private 0.3 0.5 0.20.2 0.2 $0 \cdot 2$ 0.3 + 0.1 0.20.2 20.6 Total 90.7 70·I 14.8 64.9 17.5 79.7 79.1 18.6 60.9 -42.3 - 61.6 Rest of Non-Sterling Area 1. Imports & Exports (a) Private (b) Government 28.5 36.0 7.5 $24 \cdot 2$ 32.0 7.8 35.1 + 8.5 22.5 12.6 28.9 20.4 + 0.1 14.9 14.8 0.3 16.1 15.8 1.7 19.8 $22 \cdot 9$ $-21 \cdot 1$ 18.1 1.8 Foreign Travel 0.1 0.2 0.1 0.1 0.1 0.1 + 0.1 0.1 0.1 3. Transportation 2.2 0.5 1.7 2.7 + 1.7 1.8 0.5 1.3 0.5 0.72.0 2.2 Insurance 0.3 0.2 0.2 $0 \cdot 2$ 0.10.1 0.10.4 0.4 0.5 +.0.3Investment Income 0.3 0.3 0.3 0.2 0.3 0.1 0.16. Government not included elsewhere 0.7 0.3 0.4 + 0.4 1.1 0.7 0.8 0.3 0.5 0.9 $.1 \cdot 0$ 0.1 7. Miscellaneous 0.6 0.6 + 0.90.7 0.4 0.3 0.7 0.6 0.1 1.7 0.8 8. Donations: (i) Official (ii) Private 0.50.10.4 0.5 0.1 + 20·5 0.6 0.2 0.1 + 0.50.6 0.4Total 33.0 52.8 29.2 19.8 49.7 42.4 44-2 1.8 36.8 46-1 -9.3

¹ Figures for non-monetary gold movement (net) amount to Rs. minus one crore in 1951-52 under Dollar Area and nil thereafter.
2 Preliminary. † Includes silver despatched to U.S.A. delivered to the American Embassy valued at Rs. 64.8 crores and Rs. 9.6 crores during April-June 1957 and July-September 1957 respectively in fulfilment of Lend-Lease obligations.

			_				RESE	RVE BA	NK (OF II	NDI	A B	ULLE	IIN								•		_ :
ugi	ıst	1958	3							1	<u>.</u>	~ 13	,	841	25	23 68	40	338 492	826 1 000	1,346	1,689	174	224	from April, equated to M.G. wagons (1.B.G. = 2M.G.)
١	1		12	376 148 873	988 843 804	283,185 358,557 341,206 341,784	341,601 301,276 361,490	354,063 354,063 370,990		nds]	Rail	stores	10	8 2	1,612	1,623							E 19	.≡ Rai
	1	Tons	2,943,912 4,141,738	4,209,876 4,095,448 4,052,873	329,988 $301,843$ $352,804$	283, 358, 341, 341	341 361 361	3 8 8 5	stics.	[In thousands]	cell-	ancous	wagons 18	953	914	202,2	1,194	282	374 460	24.5	829 916	1,094 1,094	177 265	8. 5. G. 9.
		la la		3 61 60 FG # 4. 4. 4.	115 102 102	74 1112 102 108	100	151 122 106	Stati	급	 Miscell-	ane	wag	_ _							000	2 L 4	20	ns (1
	S	Clc	15 792 1,170	1,279 1,322 1,556 1,405	• • •				and		cll-	sno 11	wagons 17	4,176	176	3,860 3,860	4,483 4,483 703	808	1,540	2,245 2,598 2,955	3,349	4,103 4,607 404	$^{802}_{1,169}$	wago
١	FOREIGN			287 027 828	350,341 360,737	374,567 451,604 426,218	420,241 445,379 424,808	549,862 547,449 506,269	nce L		Miscell-	ancous	wag	4	` च ि		444							Ö.
١). F		14 4,163,747 3,701,154	3,811,457 3,891,287 4,586,927 5,068,828	350	374 451 420	444	42 50 5		,	Other	ores	16	8	13	15 18	26 14 17	22 8 5	16 21 21	25	37	25 g	22	3
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		- 1	207	077 077 077 077 077 077	365,009 316,247	278,603 263,299 311,456 291,440	246,849 321,476 214,636	268,732 213,406 222,284	282,225 countries.		-	Man- ganese	orc 14	9	0 2	25.25	148 180	194 33	62	101	134 146 161	176 194	322	Apr
		pa.	Tons 12 3,822,207	4,593,077 4,593,077 4,309,371 3,773,912 3,415,954	•				10,	_ `				-	48		8 2 2			322			H 4:	
		Cleared	els 1	980	68	93 84 84 84 84	82 84 65	7188	8 forci	Department of Co	<u>-</u> ב	d Tea									88	435 476	40	12
	1	BRITISH	2			5 5 5 5	40 44 179	130 333 474 198	273 d to	part		Iron and	(others)	2	256	245	333	476	13	177 219 261	888	435 476		Logic
į		BRI	Tons 10 4.670,083	4,521,218 4,682,860 4,632,408 4,468,452	369,913	399,266 399,426 332,458	326,914 326,914 330,676	278,430 333,333 395,474	353,	Ã:	<u>غ</u> -				-					15	4 8	3888	61 rc	-
	VESSELS	Datored	Tons 10 4.670,0	4,488 4,63 4,63 4,63			81 81		877 877 877	urce		Pig	1011	===	34	22	 2, 4, 9	38						-
	.	1 12	Vessels	930 930 930 930	939	3 3				2 2 3 3 3 3	WAGON	ပ္ပံ	ment	10	173	297 344	399 412	427 504	109	183 220	366 368 368	413	88	127
	FOREIGN		_ Ke		53	71,697 69,034 57,662 54,889	,573 ,906 ,535	42,120 82,120 47,781 92,682	3,175	WILL			답		- -									8
7	OR	1	Tons 8	947,672 987,672 982,125 841,939	735,7	-				ared	TRAFFIC		Sugarl	6	134	169	299	596	$\frac{129}{164}$	488				
	- 11	NATIONALLI I	E			87 121 86 94	84 115 153	173 122 257	134 103	ling vessels that entered and cleared with carses.—Department of	TR		manu- factures	8	01	21	13	25	4101	801	13	22.23	50.2	
	Z	ATIC NN	Clo Vessels	750 720 626 1,358	î				97	cd ar	¥									~ · · ·	010		728	36
	SHIPPING	INDIAN	,	579,047 664,327 584,090 743,428	857,838	62,624 81,948 62,095	53,524 66,292 93,242	73,348 57,760 100,992	103,597 $77,042$	ente	52-RAILWAY	6	jute	7	1	188	154	207	48	67 87	25		ભ	
	Į.	\ -		579,047 664,327 684,090 743,428	857				- <u>ee ee</u>	that	RAI	-	ires			- 627 637	650 600	5 8 5 2 8 6 6	13	382	34	3 4 6	22 4.	. O
	بر آ		Entered selsi Te	582 054 422 635	783	622	56 56 104 113	l.		csscl	22		Cotton manu- factures	9										
	2		En Vessels	!		175 787 146 146	219	,400 ,269 0,752	,944 ,321	ling v	Ž		Raw	10	•	96 108	88	108	4 2 2 8	886	3 4 53	2 888	104	 35 55
	•		n su	7,599,107 9,453,314 10,492,910 9,501,372	11,29 04,58	745,47 689,78 700,4 604,1	724,902 696,219 661,539	564,4 564,4 720,7	654 44	i ig		-								22.5			348	40
			Cleared Ton	7,59 9,48 10,4	8,7				273	m ar		1	Oil	.		15	1281					8	25 TO _	
		1	AL ² Clc	3,631	3,785	338 279 301	828		400	of ste			Grains	easind		984	808	974 1,023	1,226 219	438 530			1,123 $1,225$	8
			TOTAL	2007	288	058 453 840	939	849,391 849,403 760,998	930,994	75,30 ages.		1			63			2,120	380	561 756 957	1,152	95. 076.	2,172 2,389	431
				9,505,360 8,917,447 9,109,409	267,1 780,9 922,8	773,058 801,453 869,840	873 874 850	848 845 845 845 845 845 845 845 845 845	_	2 \\ \(\fo \)	craft	1		ខ្ល		- 22	4 mic	1010	0 6 0 C					
		-	Entered	6,8,6	200°		22 23	326 287 254	320	272 peate	ative	1	Total no. of	wagons	_	1,068	. 6	2,75	14,335	3,553 4,663 5,781	6,893 8,056	, 0 , 0 , 0 , 0 , 0	13,011	7,7
	>		<u></u>	3,648 2,866 2,66	2,74 2,90 3.06					", 272 975,308 271	ng N		<u> Г</u>	¥ º	<u>.</u>		::	::				, , , , , , , , , , , , , , , , , , ,		2:
	, }	- 1	1 : 1:			9	• • •	" " 1957		" Floridi	ıcludi			fonth							ber	ងង	· 5	
			nth	::	:::		• ••		;	\ <u>-</u>				Year Month		-52	1952-53	1954-55 1955-56	1956-57 1957-58 Mon	소일소	August September October	November December	January February March	April
		•	Year Month			1 .0.	Juny August September October	November December January Rebengry	March April	May		-		~		1961	195	195	1956- 1967-	June July	SSC	žă.	<u>೯</u> ೯∑	< Z
			12.	1951-52 1952-53	1953-54 1954-55 1955-56	May June	Sep Oct	žŎĀ,	,2<	∠. —!										•				

ons (1.B.G.=2M.G.) Ministry of Railways. figures are progressive from April, equated to M.G. wagons Note: -The figures relate to broad and metre gaugand incorporate revisions in respect of earlier months. 6,893 8,056 9,240 10,506 11,814 13,011 14,335 1,238 2,438 3,541 May

No. 53-CENTRAL BANKS

	š	Note		DEPO	SITS		Total	Gold	Loans	AND AD	VANCES	Govern- ment
E	nd of	circula- tion	Total	Govern- ment	Banks			and foreign exchange	Total	Go- vern- ment	Others	other invest-
		1	2	3	4	5	. 6	7 .	8	9	10	ments 11
1956-57		382	,				ı (in milli 957	ons of $\pounds A$. 394	-			483
1957-58		390	• ••	••	••	••	981		• •	••	•• .	464
May	1958	395	••	• •	••	••	948		••	••	••	452
June	23	388	• •	••	• •	••	944	. 433	••	• •	••	467
July.	22 **	••	••	· ·	(Canada	(in millio	ns of \$ C.)	• •	••	• •	• • •
1956-57	,	1,725	623	78	520	25	2,549	54	_			2,303
1957-58	••	1,810	65 8	54	5 S0	25	2,667	••	1	_	1	••
May	1958	1,844	633	66	541	27	2.735	• •		_		
Tune	33 ••	1,876	701	61	610		2,785	••	_	_	-	•••
July	27	••	• •	••	• •	••		••	••	• •	• •	• • •
						ermany	v (in milli	ons of D.A	I.)			
1956-57		14,670	9,378	5,077	4,075				4,145	4,014	131	133
1957-58	••	••	••	••	•	••	••	· • •	••	••	• •	• •
May	1958							••				
June	"	••	••	::	••		•••	••	••	••	•••	••
July	22	• •	••	• •	••	• • •	••			••	••	••
						Janan	(in millio	ns of Yen)				
1956-57		666,208	272,188	236,875	11,625	23,688.	1,037,606	447	236,163		235,313	509,981
1957-58	••	688,696	319,167	240,505	8,803	69,858	1,157,729	447	542,637	2,850	539,787	382,729
May	1958	660,370	125,366	52,212	7,031	66 151	935,419	147	451,864		451,864	253,201
June	"	701,203		39,186	5,440		954,517		506,147		506,147	
July	,,	688,926	120,048	51,231			954,064	• •	448,291	 '	448,291	275,335
					Pa	kistan ((in millio	ns of P. R	· - 1		,	
1956-57	*	3,276	763	549	123				236	94	142	2,130
1957-58		3,369	972	758	163	51	4,512	1,389	286	155	131	2,658
May	1958	3,347	1,149	860	236	53	4,677	1,263	181	139	41	3,044
June	,,	3,373	1,077	\$17	209	51	4,637	1,231	152	110	42	2,881
July	31	3,232	1,069	726	293	51	4,470	1,128	82	46	37	2,917
					Sou	th Afric	a (in mil	ions of £ S	S. A.)			
1956-57		111	89	41	45	2	212	Š 3	4		4	70
1957-58		114	86	38	46	. 2	231	6S _.	3	_	3	63
May	1958	116	54	s	44	2	201	57	3		3	68
June	"	- 770	64		45	3	208	56	3	_	3	6S
Ĵuly	, ,, ,,	118	63	14	46	2	211	59	3	_	3	59
					United	Kingdo	om (in mi	llions of £	sterling)			
1956-57	<i>:</i>	1,903	315	14	229	73,	2,237		19	••		2,201
1957-58		1,993	311	17	215	79	2,322	_	17	••	••	2,289
May	1958	2,034	294	13	210	72	2,346	_	29	٠		2,301
June	,,	2,038	316		230	72	2,372	· —	13	• • •		2,343
July	21	2,129	293		205	72	2,440		11	• •	,	2,413
		- '			Unit	ed State	es (in mil	lions of \$	U.S.)			
1956-57		26,454	19,835	591	18,629	615	\$1,016	20,774	810,1		••	23,149
1957-58		26,537	19,650		18,532	645	50,731		177	••	• •	23,628
May	1958	26,570	19.416	382	18,176	S5S	50,917	20,173	186			24,162
June	,,		19,883	410	18,784				87	•••	•••	25,438
July	11				••		••	. 1			•	

Sources:—Australia: Commonwealth Bank of Australia. Canada: Bank of Canada. Germany: Monthly Report of the Bank Deutscher London: Japan: Bank of Japan. Pakistan: State Bank of Pakistan. South Africa: South African Reserve Bank. United Kingdom: Bank of England. United States: Federal Reserve Bulletin.

No. 54—COMMERCIAL BANKS' BUSINESS, BANK DEBITS AND MONEY SUPPLY

	,			C	OMMER	RCIAL	BANKS				1	Money	SUPPLY
End of		`	Deposits	5	Cash	Advan-	Invest-	As percentage of total deposits			Bank	Cur-	Deposit
		Total	De- mand	Time	and balan- ces with	ces and dis-	,				debits*	rency	money
		1	2	3	banks 4	5	6	7	8	9	10	11	12
1956-57		1,604	1,246	358	391	Austra 831	lia @ (ir 322	million)		<u> </u>	ĺ
1957-58		1,659	1,245	414	393	863	346		51·8 52·0	20.1	2,388 2,438	369	1,291
May June	1958	1,565 1,558	1,156 1,142	409 416	361 351	933 946	237 222	·23·1 22·5	59·6 60·7	15·2 14·3	2,433 2,412	••	••
July	33	••	•••		••	••		••			2,-12	••	
		1		į		Canada	in mi	llions o	\$ C.))	1		
1956-57		12,215	3,496	6,597	744	6,347	3,866	6.1	52.0	31.6	16,730	1,607	3,328
1957-58	. ••	••	••			••		••		••	16,801	••	••
May June	1958	••	• •	••				••		••	•••		• •
July))))	••	••					••	::		::		••
	į.					Pakistai	in mil						
1956-57 1957-58		2,204 2,528	1,592 1,836	613 692	206 250	1,345 1,457	822 957	$9 \cdot 3 \\ 9 \cdot 9$	61·0 57·6	37·3 37·8	761 844	3,516 3,622	1,549 1,683
May June	1958	2,588 2,588	1,829 1,839	759 749 783	298 294	1,300 1,342	1,036 1,010	11 · 5 11 · 4 14 · 5	50·2 51·8 49·8	40.0 39.0 37.8	780 723	::	••
July	>>	2,617	1,834	183	379	1,303	989				712		••
•	<u>{</u>	r 1		1	1	th Afri	ca (in n	}	ĺ	1.)			
1956-57 1957-58	•	492 507	377 382	115 125	78 74	285 334		15·9 14·5	57·9 65·8		1,177 1,353	107	298 ••
May	1958	502	375	127	69	333	1	13.8	66.4		1,263		••
June July) ,	522 	394	127		331	1	14.9	63.5		1,393	:	. • •
	i	į.			Unite	d Kingo	iom (in	millions	of £ Ste	rling)			
1956-57	}	6,161	3,834	2,327	766	3,483	1,993	12.4	56.5	32.4	14.668	1.79	3.57
1957-58	••	6,365	3,655	2,710	795	3,561	2,094	12.5	56.0	32.9	15,462	1.88	3.38
May June July	1958	6,411 6,669 6,670	3,663 3,861 3,831	2,748 2,817 2,840	822 893 846	3,510 3,670 3,710	2,163 2,181 2,193	12·8 13·4 12·7	54·7 55.0 55·6	33.7 32.7 32.9	15,019 14,907 15,780	:	••
JJ	**	,,,,,	•,-•	, , ,	ļ	ted Sta		nillions	of \$ U.	s.)		1	•
1956-57 1957-58		100,895 105,584	77,651 78,808	23,244 26,776	16,613 16,694	54,255 54,436	32,773 36,807	16·5 15·8	53·8 51·6	32·5 34·9	197,231 203,844	27.4	105.2
May June July	1958	107,272 [12,115	79,366 83,715	27,906 28,400	16,695 17,093	53,591 55,224	40,032 42,032	15·6 15·2	50·0 49·3	37 · 3 37 · 5	195,100 219,447	::	•••

^{*} Relating to the period; annual figures relate to March. Figures for Pakistan and United Kingdom relate to cheque clearings. § Figures are in billions for United Kingdom and United States. @ Includes Commonwealth Trading bank. Monthly figures are averages of weeks ended Wednesdays. † Col. 1 is inclusive of other deposits.

Sources: Commercial Banks' business and Bank debits: -Australia: Commonwealth Bank of Australia. Canada: Bank of Canada and International Financial Statistics. Pakistan: State Bank of Pakistan. South Africa: South African Reserve Bank. United Kingdom: Committee of London Clearing Bankers—London. United States: Federal Reserve Bulletin. Money Supply:—Monthly Bulletin of Statistics—United Nations.

No. 55-PRODUCTION AND PRICES-INDEX NUMBERS

[1953 = 100]

4	-£	Indus-	Whole-	Con-	Security	Import	Export	Indus-	Whole-	Con-	Security	' Import	Export
Average		trial pro-	sale	sumer	prices	prices	prices	trial pro-	sale	sumer	prices	prices	prices
months		duction	prices	prices	•			duction	prices	prices	•	•	1
month		1	2	3	4	5	. 6	7	8	9	10	11	12
		·		Aust	ralia	<u></u>	,	<u>:</u>	·	Japan			·
1956-57		•	108	110	95	106	87	l	104	106		99	95
1957-58	•••		107	113	95	•••			103	108	'	99	96
February	1958		105		95			1	100	107		92	93
March			105	114*	95	• • •		l ::·	99	107	4	91	92
	"		105		96			ť	99	108		90	91
April	27		100	••	30	• •	`• •	i	, 33	100	· .	<i>3</i> 0 ,	91
		•		Ca	nada			ľ	Unite	d King	dom		
1956-57		116	103	103	••	104	103	113		113	••	106	106
1957-58	• •	113	103	106	• •	• •	103	115		117		103	110
February	1958	109	103	107		109	102	119		117		98	110
March		108	103	108			103	119	• • •	118	• • •	97	109
April	**		103	108	••	• • •	103	iii	• • •	119		98	109
p	,,	••	-00		• •	• •			• •	, -20		55,	-00
		٠.		Germany	(West)	•			` Uni	ted Sta	tes		
1956-57		141	104	105		103	102	107	105	102		105	104
1957-58		147	106	108	•••	102	104	104	107	106		•••	
February	1958	143	107	110		97	105	97	108	107	• • •	102	107
March		145	107	110	•-	97	103	96	109	108			
April	27	152	106	110	••	96	104	94	108	108	••	. •• :	••
b*	"		100	1 410	• • •	- 00	-71			-30	· • •	; • •	<u>,</u>

Note: - Security Prices: Indexes of Australia relate to Government securities taxed at current commonwealth rates less a rebate of 2-in the \mathcal{L} ; those of Canada and U.K. relate to Bonds. Indexes for Germany relate to fixed-interest bearing R. M. securities. The figures of U.S.A. include all fully taxable marketable $2\frac{1}{2}$ per cent bonds first callable after 12 years. * Relating to quarter January-March.

Sources: Monthly Bulletin of Statistics-United Nations, International Financial Statistics, and Commonwealth Bank of Australia.

No. 56-PRICES OF GOLD AND SILVER

					GOLD (pe	SILVER (per 100 tolas)					
End	of	Belgium	France	Pakistan	Switzerland	United Kingdom	United States	Pakistan 7	United Kingdom	United States	
		n A	D	D.	1 4	<u> </u>	, U		<u>o</u>	, <u>9</u>	
1956-57		Rs. 63 · 25	Rs. 73 · 46	Rs. 112·25	Rs. 62·34	Rs. 62.62	Rs. 62.50	Rs. 189•25	Rs. 165-88	Rs. 163·17	
1957-58		62.00			62.70	62.33	62.50	••	, 158⋅33 າ	158.26	
May	1958	62.93	69.55		$62 \cdot 73$	$62\cdot 35$	$62 \cdot 50$	• •	158.07	158 - 26	
June	"				••	62.58	$62 \cdot 50$		156-25	158 • 26	
July	,,		••			$62 \cdot 59$	62.50		156-25	158-26	

Note:—1 tola=3/8 of one fine ounce. Prices are based on the official rates of exchange prevailing on the relevant dates. The Australian domestic price of silver is based on the London spot price of fine silver and is calculated on a London-Australian exchange rate of £ 125-10-0. The fixed maximum price of gold has been £ 15-625 since May, 1954.

Sources: International Financial Statistics, State Bank of Pakistan Bulletin, P.T.I. Ltd. and Commonwealth Bank of Australia.

No. 57-DISCOUNT RATES OF CENTRAL BANKS

[Per cent per annum]

									frer cent t	er annumj
Central	Bank 1	of	Present rate	Previous rate	Date effective	Central Bank o	of .	Present rate	Previous rate	Date effective
Argentina			6	3.5	Dec. 1957				i	
Austria			5	4.5	17-11-1955	Netherlands	1	$3 \cdot 50$	4.00	June 1958
Belgium			4.00	4.25	June 1958	New Zealand		7	. 6	19-10-1955
Burma			3	,	Feb. 1948	Norway	٠.	$3 \cdot 5$	2.5	14- 2-1955
Canada		1	1.97	1.79	June 1958	Pakistan		· 3	••	1- 7-1948
Ceylon			2.5	3	11-6-1954	Peru		6	. 5	13-11-1947
Chile		• • •	6	4.5	Feb. 1957	Philippines		4.5	2	Sept. 1957
Costa Rica		••1	š	4	1-4-1954	Portugal	••	$2 \cdot 5$. 3 .	12-1-1944
Cuba	• • •	•••	5.5	4.5	Dec. 1957	South Africa		4.5	· 4	29- 9-1955
Denmark	••	• • • • • • • • • • • • • • • • • • • •	4.5		15-8-1958	Spain		5	4.25	July 1957
El Salvado	ır.		4	. 3	Apr. 1957	Sweden		4.5	5	May 1958
France	•••		Ē	1 4	13-8-1957	Switzerland		2.5	1.5	15-5-1957
Germany		•••	ง	3.5	27-6-1958	Thailand		7 -		Feb. 1945
Greece	••	••	10		May 1956	Turkey		6	4.5	Tune 1956
India	• •	• • •	4	3.5	16-5-1957	United Kingdom	1	41/2	5	14-8-1958
Indonesia	••	• •	3	, ,	1-4-1946	U.S.A.¶	í	· 13	21	±
Italy	••	••!	3.5	, <u>,</u> ,	June 1958	Venezuela		$\overline{2}^{*}$		May 1947
Japan	••	• • • •	8.40	7.67	8-5-1957	· cacada · i	••	-		
Mexico	••	••	4.5	. 4	4-6-1942				•	

Discounts and advances to member banks-Advances secured by Government obligation and discounts of and advances secured by eligible paper. ‡ The date effective varies from April 18, 1958 to May 9, 1958.

Source: Federal Reserve Bulletin and Reuter.

REPORT ON CURRENCY AND FINANCE FOR THE YEAR 1957-58

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BANA BANA DNILLETIN



BESERVE BANK OF INDUA

BOMBAY

RESERVE BANK OF INDIA BULLETIN

September 1958



Reserve Bank of India
. BOMBAY

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Department of Research and Statistics Reserve Bank of India Post Box No. 1036 BOMBAY VOL. XII SEPTEMBER 1958

Number 9

REVIEW OF FINANCIAL AND ECONOMIC CONDITIONS FOR AUGUST 1958

During August, monetary trends continued to reflect the slackness in the demand for Scheduled funds. bank credit recorded a sharp General decline. Money supply with the public also showed a sharp decline. In - the short-term money market, after a slight hardening in rates during the first half of the month, extremely easy conditions were restored. The gilt-edged continued to be in good form on persistent demand from institutional investors. In the prevailing context, the Union Government announced on August 26 two new loan issues for a total of Rs. 60 crores, both of which were taken up initially by the Reserve Bank to be made available for sale to the public 'on tap.' Share prices continued the general uptrend noticed since March last, the variable dividend industrial securities index (base: 1952-53 = 100) rising from 137.4 to 142.6. In bullion, the recent downtrend noticed since May 1958 was reversed. both metals recording substantial rises.

In the commodity markets, foodgrains continued to rule firm and, despite a decline in the prices of major industrial raw materials and manufactures, the Economic Adviser's weekly general index of wholesale prices (base: 1952-53 = 100) stood fractionally higher at 116.3 on August 30, 1958, as against 116.0 a month before. Further measures were initiated by the Government of India to check the rising trend in foodgrains (see para 8).

In the field of credit policy, in view of the rising trend in the prices of wheat and the continued high levels of advances against wheat in certain areas of the country, especially in the Punjab, the Reserve Bank of India issued a circular letter to all scheduled banks on September 10, 1958 imposing further restrictions on bank advances against this commodity. (For details please see pages 1022-1023).

In the field of foreign trade, a major development was the action taken by the Government of India to review the Export Control Order, as a result of which, about 200 commodities were freed from the scope of the Order. Also, the export duties on oilseeds and vegetable oils were abolished and the decision was taken to allow rebate of customs and central excise duties on materials used in the manufacture of specified articles for export. Further, the stipulations regarding deferred payments for the import of equipments for certain industries were withdrawn.

A. FINANCIAL

2. The consolidated position of scheduled banks as revealed by their returns for August reflected the continued slackness in the demand for Money and Banking funds. Scheduled bank credit fell sharply by Rs. 29.5 crores to Rs. 856.7 crores, as compared to a decline of Rs. 16.6 crores in the preceding month. Their deposit liabilities remained unchanged at Rs. 1,536.4 crores, as compared to the sharp rise of Rs. 34.5 crores in July. The credit-deposits ratio came down from 57.7 per cent to 55.8 per cent; in the corresponding month of the previous year, it had stood as high as 66.2 per cent. During the current slack season (May-August), scheduled bank credit declined by Rs. 100 crores-nearly double that in the corresponding period of last year (Rs. 57 crores). In the absence of fresh credit avenues, the banks used the return-flow of funds to build up their investments (including Treasury bills) by as much as Rs. 34.6 crores to Rs. 572.0 crores. The investment-deposits ratio moved up by 2.3 per cent on top of the rise of 2.6 per cent in the preceding month. Since the beginning of the slack season in May to endAugust, scheduled banks' investments have gone up by Rs. 127.4 crores. Cash and balances with the Reserve Bank went down during August by Rs. 3.7 crores to Rs. 137.1 crores but the borrowings from the Reserve Bank were reduced by nearly Rs. 7.0 crores to a mere Rs. 2.7 crores.

The downswing in short-term money rates noticed last month was temporarily interrupted during the first half of the month under review, reflecting some pressure arising from (i) increased buying activity in the gilt-edged, and (ii) the issue on August 11 of the 41 per cent Bombay Municipal Loan, 1970 (the subscriptions for which amounted to about Rs. $8\frac{1}{2}$ crores against an offer of Rs. 4 crores). This change in conditions, however, proved temporary and the rates soon fell back to touch a low by month-end. In Bombay, the call money rate among the larger banks, after hardening from 2½—2½ per cent at the end of July to 23-3 per cent on August 13, fell later to close for the month at 2 per cent. The rate among the smaller banks also declined over the month from 2\frac{3}{4}-3 per cent to $2\frac{1}{4}$ — $2\frac{1}{2}$ per cent. A year ago, the rate among the larger banks was 31 per cent and that among the smaller banks, 33 per cent. In Calcutta, the inter-bank call rate

eased over the month from 3 per cent to $2\frac{1}{4}$ per cent. House money in Bombay eased somewhat from $3\frac{3}{4}$ per cent to $3\frac{1}{2}-3\frac{3}{4}$ per cent. Likewise, the rate for 1-6 months' deposits, after rising from $4\frac{1}{8}-4\frac{1}{4}$ per cent to $4\frac{1}{4}-4\frac{1}{2}$ per cent, came down to $3\frac{3}{4}-4$ per cent.

The weekly offer of Central Government Treasury bills to the public, which (after remaining suspended since April 1956) was resumed in the last week of July 1958 with an offer of Rs. 1 crore, was successively stepped up to Rs. 4 crores by the third week of August, but reduced to Rs. 3 crores in the final week. During August, total applications against an aggregate offer of Rs. 13 crores amounted to Rs. 22.6 crores, of which Rs. 13 crores were allotted, the average rate of discount for the month as a whole working out to 2.566 per cent per annum.

During August, money supply with the public registered a further substantial fall of Rs. 42.0 crores to Rs. 2,308 crores as compared to a decline of Rs. 28.8 crores in the preceding month. Of the decline of Rs. 42.0 crores, Rs. 22.8 crores were accounted for by currency with the public and the balance of Rs. 19.2 crores by deposit money.

VARIATIONS IN MONEY SUPPLY* AND RELATED DATA

(In Crores of Rupees)

	Outstand- ing as on		during the	Variations during the Slack Season		
	August 29, 1958	August 1958	July 1958	August 1957	1958 (Apr. 26 to Aug. 29)	1957 (Apr. 27 to Aug. 30)
. Money Supply with the Public						
	$1,541 \cdot 7$	-22.8	-34.7	-31.3	-98.1	- 95.7
(b) Deposit Money	·	-19.2	+5.9	-38.2	- 40.8	- 28.8
	2,308.0	-42.0	-28.8	-69.5	-138.9	$-124 \cdot 5$
2. Central Government's Deposits with the Reserve	-,,,,,,		_		_	
Bank of India		+ 2.9	+11.5	+ 0.5	+ 20.0	+ 1.5
3. State Governments' Deposits with the Reserve		•	•		,	:
Bank of India	20.5	→ 8·1	+14.5	+ 6.0	+ 4.	+ 1.8
Foreign Assets of the Reserve Bank of India	$187 \cdot 2$	-10.0	-20.5	-40.4	- 80.6	$+125 \cdot 1$
5. Rupee Investments of the Reserve Bank of India	1.443.7	-49.1	$+32 \cdot 1$	-50.3	+42.9	+ 50.0
Loans and Advances to Governments by the		•				•
Reserve Bank of India	30.0	- 1.9	-11.9	+11.1	- 41.8	+ 21.1
Banks' time liabilities (net) †	871.5	+20.7	+27.8	$+27 \cdot 1$	+65.2	+91.5
Bank Credit††	953.6	-25.7	-14.5	-32.0	_ 84.9	- 47.4
Banks' Investments in Government Securities†	600.6	$+34 \cdot 2$	+50.9	+36.0	+128.0	+ 23.8

^{*} Provisional.

[†] Data for non-scheduled banks are available upto June 1958; these have been assumed to be constant thereafter. ‡ Comprising: (i) advances and (ii) inland and foreign bills purchased and discounted in India.

The main factors which brought about the contraction in money supply during August were the same as those in the previous month (namely, decline in bank credit to the public, accretion to banks' time deposits and continued deficit in balance of payments), although the magnitude of their relative impact varied. Thus, the decline in bank credit extended to the public was on a larger scale at Rs. 25.7 crores than in July when it amounted to Rs. 14.5 crores. The rise in time liabilities of banks, on the other hand, was smaller (Rs. 20.7 crores) than in the preceding month (Rs. 27.8 crores). contractionist influence of the balance of payments deficit was also on a smaller scale; the deficit, as measured by the fall in foreign assets held by the Reserve Bank, amounted to only Rs. 10 crores as against Rs. 20.5 crores in July 1958. As against these, Government transactions exerted an expansionist effect, which, however, was smaller than in the previous month. There was a decline of Rs. 16.8 crores* in bank credit to Government, but, at the same time, Government deposits with the Reserve Bank recorded a decline of Rs. 5.2 crores. However, it may be noted in this connection that there was a credit of Rs. 30 crores on account of the transfer of the Reserve Bank's surplus profit to Government and if adjustment is made for this transaction, the decline in Government deposits would work out to Rs. 35.2 crores. indicates a deficit on account of Government transactions with the public of Rs. 18.4 crores as compared to Rs. 45.1 crores in July.

The Bombay gilt-edged market ruled strong, aided by the generally easy money conditions and scarcity of floating stocks. The price increases du-Government Securities ring the month were both sharp and widespread. In view of the persistent demand for Government loans. the Union Government announced on August 26, two new loan issues, namely, the 3½ per cent'Loan 1968 (Rs. 30 crores) at Rs. 98.50 and a further issue of the 31 per cent National Plan Bonds 1967 (Rs. 30 crores) at Rs. 98.80; both the issues were taken up initially by the Reserve Bank of India on its own investment account, and are being made available for sale through the usual procedure for the sale of special issues at prices to be ascertained from the Bank. The Reserve Bank's index for Government of India securities for Bombay (base: 1952-53 = 100) rose further during the month from 99.1 to 99.8 as compared to the low of 97.9 reached a year ago.

Loanwise, the 3 per cent Conversion Loan of 1946 recorded the largest rise of Rs. 2.25. at Rs. 73.25, the yield (flat) at this price working out to 4.09 per cent per annum; a month before i.e. at the end of July, this loan had been quoted at Rs. 71, yielding 4.23 per cent. Among the dated issues, the 3 per cent 1970-75 Loan showed the largest rise of Rs. 1.40 to Rs. 89.20; since mid-February, this loan has risen by Rs. 3.50. with the yield (to redemption) falling from 4.15 to 3.86 per cent. The 2½ per cent 1961 Loan rose by Rs. 1.20 to Rs. 97 and the 3½ per cent 1965 Loan by Rs. 1.10 to Rs. 99.80. The 2½ per cent 1962, the 3½ per cent 1964 and the 3½ per cent 1967 Loans rose by 95 nP. each. The three new Central Loans issued in May last were quoted substantially above their issue prices; the 31 per cent 1963 was higher by Rs. 1.35 at Rs. 100.10, the 3½ per cent 1968 by 65 nP. at Rs. 100.15, and the 4 per cent 1973 by 25 nP. at Rs. 100.25.

State loans also ruled firm, most of them recording appreciable net gains. The 2\frac{3}{4} per cent 1961 Madras and U.P. Loans advanced by Rs. 2.55 and Rs. 2.50 to Rs. 97.10 and Rs. 97.00, respectively. The 4 per cent 1967 and 1968 Loans of various State Governments rose by 55 nP.—Rs. 1.35. Like the new Central Loans, all the new State Loans issued on July 15 last were also quoted above their issue prices, the premium ranging upto Rs. 1.35 in the case of the 4\frac{1}{4} per cent 1970 Orissa Loan.

4. On the Indian Stock Exchanges, the general uptrend noticed since end-February last, continued during August, share values recording a further appreciable rise, despite an initial set-back.

^{*} This was the net result of (i) a fall of Rs. 49·1 crores in the rupee investments of the Reserve Bank, (ii) a reduction of Rs. 1·9 crores in the Bank's loans and advances to Governments and (iii) a rise of Rs. 31·2 crores in banks' investments in Government securities.

Initially, sentiment was somewhat subdued on reports regarding border attacks by Pakistani troops but, following the dividend announcement by the Tata Iron and Steel Co. (on August 7) and by the Indian Iron and Steel Co. (on August 12), the uptrend reasserted itself, aided among other things, by the generally optimistic view in regard to possible substantial foreign aid, the statement by the Finance Minister in the Lok Sabha on August 25, on the Life Insurance Corporation's investment policy, particularly reference to its buying and selling operations so as to serve the national interest indirectly by evening out the fluctuations in the market and, the announcement by Government of further measures for the promotion of exports.

The Reserve Bank's All-India index for variable dividend industrial securities (base: 1952-53 = 100) moved up from 137.4 at the end of July to 142.6 at the end of August. This represented a rise of 16.5 per cent since end-February 1958 when the uptrend commenced. Region-wise, the largest rise during the month was recorded by the Bombay market (4.8 per cent), followed by Calcutta (3.6 per cent) and Madras (2.4 per cent). Among subgroups, the price increases were particularly marked in the case of investment trust (18.3 per cent), coal (9.9 per cent), paper (9.6 per cent), iron and steel (8.3 per cent), coffee plantations (8.2 per cent) and shipping and other transport (7.8 per cent).

In Bombay, among steel shares, Tata Steel rose over the month from Rs. 168.25 to Rs. 174.75. Among textiles, Bombay Dyeing was up by Rs. 1.40 to Rs. 60.80 and Kohinoor by Rs. 6 to Rs. 287. In the miscellaneous group, shipping shares were in the limelight on reports regarding good current earnings; Scindia spurted up from Rs. 19.72 to Rs. 22.68 and Great Eastern from Rs. 24.84 to Rs. 27.50. Bombay Burmah was marked up from Rs. 575 to Rs. 612 on expectations (since materialised on September 10) of an early sanction of a bonus issue. Tata Locomotive and Shivraipur were other bright spots, the former rising from Rs. 174.50 to Rs. 190.50 on prospects of a higher dividend, and the latter from Rs. 92 to Rs. 108.50 following the news regarding a rights issue at par (of 1 share for every 2 shares held).

In the Calcutta share market, an event was the imposition by the Committee of the Calcutta Stock Exchange Association, with effect from August 6, of margins of 5 per cent on aggregate purchases and/or sales in clearing shares in excess of Rs. 5 lakhs upto Rs. 10 lakhs and 10 per cent on the amount in excess of Rs. 10 lakhs. The Committee was also empowered to ask for deposit of margin for business done in clearing shares even for amounts less than Rs. 5 lakhs. This decision had a marked bearish effect on speculative shares. Sentiment in Indian Iron was also subdued by fears of a lower dividend for 1957-58. Indian Iron, which had closed last month at Rs. 24.87, eased to Rs. 24.14 by August 8. Subsequently, however, the news regarding the maintenance by the Indian Iron and Steel Co. of its dividend on the increased capital buoyed up sentiment and the scrip closed for the month at Rs. 25.30 xd. A contributory factor was provided by hopes regarding a bonus issue. Texmaco rose over the month from Rs. 20.70 to 22.85. The jute section evinced temporary firmness in the first half of the month on reports of increased consumption of jute goods in foreign countries, but tended to ease in the second half. Howrah rose from Rs. 18.25 to Rs. 19.31 but fell back to Rs. 18.56 at the end of the month. Coal shares were active, mainly on hopes of a favourable report from the Coal Prices Revision Committee. Bengal spurted up from Rs. 237 to Rs. 267. Tea shares ruled dull, sentiment in these scrips having been subdued by the delay in the announcement of further relief measures to common teas.

In the Madras share market, the easy trend noticed in the latter half of July persisted in the early part of August; but subsequently, the market firmed up. On the whole, cash scrips fared better than clearing shares. In the plantation group, selected tea shares came in for good support. Blue Mountain advanced from Rs. 3.30 to Rs. 3.65 and Periakaramalai from Rs. 4.08 to Rs. 4.22. Coffee shares were also in the lime-light; Consolidated Coffee rose by Rs. 1.80 to Rs. 29.35 and Coffee Lands by Rs. 3.25 to Rs. 34.50. In textiles, the trend was mixed; while Buckingham rose further from Rs. 175 to Rs. 179, Madura declined further by Re. 1 to Rs. 33. In the miscellaneous group,

Aluminium Industries showed a rise of Rs. 1.20 at Rs. 17.40.

5. The Bombay bullion market ruled firm during August, in contrast to the generally easy conditions, which had Bullion prevailed since May 1958.

The main contributory factors included (i) the anxiety regarding Indo-Pakistan relations in view of the border incidents (ii) the news regarding the revolt in Tibet and the deterioration in the political situation in Formosa and (iii) reports of a possible issue of gold bonds.

In silver, the news of a revolt in Tibet led to expectations that the inflow of Tibetan coins would be considerably reduced. The Shravan (second) delivery rose sharply over the month from Rs. 182.37 to Rs. 186.31—a net rise of Rs. 3.94. The ready rate showed a larger net rise of Rs. 4.94 at Rs. 186.31. During the major part of the month, the ready rate was quoted at a discount over the forward ranging upto 94 nP.

In gold, sentiment was bullishly influenced by (i) stricter Governmental measures to curb smuggling of gold and (ii) the Finance Minister's statement in the Lok Sabha, on August 13, that Government was considering a proposal to mobilise the idle gold hoards in the country by the issue of gold bonds. The Shravan (second) delivery rose from Rs. 105.19 on July 31 to a high of Rs. 108.31 on August 19. However, subsequently, a part of the earlier rise was wiped out on reports of sizeable arrivals of contraband gold and the rate reacted to Rs. 107.50. For the month as a whole, the Sharvan (second) delivery showed a net rise of Rs. 2.31. The ready rate at Rs. 107.53 showed a net rise of Rs. 2.09. Unlike in silver, the ready rate in gold commanded a premium over the forward ranging upto 75 nP.

As regards the budla charges, in silver, sidha budla (contango) continued to persist and ranged between 12 nP. and 94 nP. In gold, undha budla (backwardation) ranging upto 16 nP. prevailed until August 21, but subsequently gave place to sidha budla (contango) ranging upto 31 nP.

6. In the rupee-sterling exchange market, the sellers' quotation for ready telegraphic transfers for merchant business remained unchanged at 1sh. 5-31/32d.

A development during the month was the Reserve Bank's announcement on August 16 of its decision to permit, with effect from September 2, 1958, trade and other invisible payments between India and Pakistan in sterling and sterling area currencies as well as in Indian and Pakistani rupees (for details please see pages 1032-1033).

B. ECONOMIC

7. During August, the Economic Adviser's weekly general index of wholesale prices (base: 1952-53=100), after a temporary decline during Situation the first week, again rose to 116.3 during the week ended August 30, recording a net rise of 0.3 per cent over the month. The average general index for August at 116.0 was also higher by 1.1 per cent as compared with 114.7 for the previous month.

Of the major constituent groups, 'Food Articles' recorded a rise of 1.2 per cent over the month, while 'Liquor and Tobacco' registered a rise of 0.8 per cent. These rises were offset to some extent by a fall of 1.4 per cent in 'Industrial Raw Materials', 0.3 per cent in 'Manufactures' and 0.1 per cent in Fuel, Power, Light and Lubricants'.

8. With a view to checking the rising trend in foodgrains prices, the Government of India initiated further Foodgrains measures during the month. The provisions of sub-section (3A) of Section 3 of the Essential Commodities Act, 1955, were made applicable to rice and paddy in Bihar and Uttar Pradesh for a period of three months with effect from August 8, 1958. The Government, under this sub-section, may direct any person holding in stock paddy and rice to sell the same at prices equivalent to the average market prices prevailing in the preceding three months in each of the States. The Government of India also promulgated on August 16, the Wheat (South Zone Export Control) Order,

TRENDS IN THE PRICES OF SELECTED COMMODITIES

(Base: 1952-53=100)

	 		F	.						′	
•		April	June	April	Aug.	Aug.	Aug.	Pe	rcentage	Variation	of
Commodities	Weigh	•	1955	7, 1956	, 31, 1957	2, 1958	30, 1958	લે 2 . over	over	6 over	6 over
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	3 (8)	4 (9)	5 (10)
All Commod	ities 1000	103-4	89.7	99.5	110.9	116.0	116.3	—13·2	+16.9	+ 4.9	+ 0.3
. Food Articles	504	103-4	83.7	95 ·3	110-5	120-0	121-4	— 19·1	+27.4	+ 9.9	+ 1.2
(a) Cereals	(382)		69	89	105	112	116	$-22 \cdot 5$	+30.3	+10.5	+ 3.6
I. Rice	(224		• •	90	110	117	118	 .	$+31 \cdot 1$	+7.3	+ 0.
2. Wheat	(106)			82 117	. 87 117	98 108	$\frac{105}{112}$	- 1	+28.0	+20.7	+ 7.
(b) Pulses	(19)	74	 50	75	85	103	105	$-32 \cdot 4$	$-4.3 \\ +40.0$	$-4.3 \\ +23.5$	+ 3· ·
1. Gram	(30)	• • •		. 63	70	86	97	-52.4	+54.0	+38.6	$+12\cdot$
(c) Fruits & Veg		99	105	97	131	120	125	+ 6.1	+28.9	- 4.6	+ 4.
(d) Milk & Ghee		100	91	93	108	111	109	- 9.0	+17.2	+ 0.9	_ ī.
(e) Edible Oils	(93)	112	77	111	128	129	129	$-31 \cdot 2$	+16.2	+ 0⋅8	
(f) Fish, Eggs &		93	. 96	93	102	112	116	$+3\cdot 2$	+24.7	+13.7	+ 3.
(g) Sugar	(35)	• •	• •	::	112	124	121	_	· —	+ 8.0	- 2.
(h) Gur (i) Tea	(60)	• •	• •	95	109	146	145		+52.6	+33.0	- 0.
(h) O O	(38)	••	• •	152 79	7174 89	184 85	* 179 82		$+17.8 \\ +3.8$	+2.9 -7.9	- 2· - 3·
(j) Conee	(3)	• •	••	10	09	00	02		+ 3.0	- 7.9	_ 3.
I. Liquor & Tob	acco 21	99.2	82.3	78·5	92.7	90.0	90.7	17 • 0	+15.5	- 2·2	+ 0:
(a) lobacco	(941)	. 99	81	77	91	. 88	89	-18.2	+15.6	$-2 \cdot 2$	+ 1.
V. Fuel, Power,	l iaht			*						•	
& Lubricants		98.3	95.0	98-2	114.9	116.0	115.9	- 3.4	+18.0	+ 0.9	– 0·1
(a) Coal†	(297)	100	100	101	130	135	135		+33.7	+ 3.8	_
(b) Mineral Oils	(479)	99	97	97	108	108	108	- 2.0	+11.3	` <u> </u>	<u>_</u>
(c) Castor Oil	(53)	78	. 50	83	108	102	100	$-35 \cdot 9$	+20.5	-7.4	- 2.
. Industrial Ra	. ·									•	
Materials	" 155	108-3	93.3	110-4	118-2	119-4	117-7	—13·9	+ 6.6	- 0·4	16
(a) Fibres	(393)	107	104	112	120	iii	109	- 2.8	- 2.7	- 9.2	- i·
1. Cotton Raw	(204)			109	112	99	99		- 9.2	-16.1	
2. Jute Raw	(150)	• •	• •	116	131	125	121	<u> </u>	+4.3	-7.6	- 3.
(b) Oilseeds	(388)	109	74	111	122	135	133	$-32 \cdot 1$	+19.8	+9.0	- 1.
1. Groundnuts 2. Linseed	(177)	• ••	• •	109	107	128	124	, -	+13.8	+15.9	- 3.
3. Castorseed	(32)	••	••	115	108	122	126		+ 9.6	+16.7	+ 3.
(c) Manganese C		• •	• • .	86 1 13	106 140	109 144*	′109 : 144@	_	$^{+26\cdot7}_{+27\cdot4}$	+ 2·8 + 2·9	
(d) Mica	(9)	••	••	93	100	99	99	, _	+6.5	± 1.0	· = .
VI. Manufacture	s 290	101.7	98-2	102.7	108-6	109.0	108-7	- 3.4	+ 5·7	+ .0 · 1	_ 0.3
A. Intermediate	Δ.								'	•	
Products	(141)	99.7	97 - 5	109-6	107.5	[12·8	111.0	_ 2.2	1. 2	1 2.9	- 1.6
(a) Cotton Yarn	(53)	103	97.5	101	107·5 106	97	97	_ 2·2 · _ 7·8	+1.3 -4.0	+ 3·3 - 8·5	
(b) Metals	(26)	96	105	124	122	128	128	+ 9.4	+3.2	+ 4.9	
1. Pig Iron†	(3)	••	••	117	164	164	164	, <u> </u>	+40.2	,	_
(c) Linseed Oil	(19)	99 .	91	131	105	120	116	- 8.1	-11.5	+10.5	- 3.5
B. Finished Pro	ducts (859)	102.0	98-4	101-6	108-8	108-4	108 · 3	— 3.5	+ 6.6	- . 0⋅5	· 0·1
(a) Cotton Manu	dactures (313)	102-0	70.4	109	117	111	112	— 3·3	+ 2.8	-4.3	+ 0:
(b) lute	/10A)	••	•	92	97	91	88	_	-4.3	-9.3	_ 3 3
(a) Manage 10 1 "	cts (41)	109	110	125	143	143	143	+ 0.9	+14.4		
(c) Metal Produc	(E1)										
1. Iron & St	ecl '		•••	•				, , ,	-		
1. Iron & Sto Manufacture (d) Chemicals	ecl '	••	93	126 92	143 99	145 105	145 108		+15·1 +17·4	+ 1·4 + 9·1	+2.9

[†] Statutory Price Control.

^{26-7-1958.}

^{@ 23-8-1958.}

N.B.: - Figures in brackets refer to weightage as percentage of main groups.

Source: Compiled from the data published by the Office of the Economic Adviser to the Government of India.

1958, prohibiting the outward movement of wheat and certain wheat products from any of the States of Andhra Pradesh, Kerala, Madras, Mysore and Pondicherry except under permits issued by the State Governments concerned. Transfers of wheat on Government account and under Military Credit Notes and carriage upto 5 seers in weight by a bona fide traveller as part of his luggage are, however, exempted from the purview of this Order. The ban on the outward movement of paddy and rice from the fourteen eastern districts of Uttar Pradesh, imposed in December 1957 was extended to the entire State, on August 29, by the Government of India. A similar restriction was also imposed in the State on other cereals with effect from the same date. These restrictions are designed to conserve the supplies of foodgrains within the State. The Government of Bombay issued on August 27 the Bombay Foodgrains Dealers Licensing Order, 1958, which will come into force on November 1, 1958. The Order requires a dealer (including a rice miller) to obtain a licence for the purchase, sale or storage for sale of paddy, rice, wheat, jowar, bajra and maize in quantities exceeding 100 maunds at any time. The Order supersedes the Bombay Foodgrains (Declaration of Stocks) Order, 1957, and also requires the licensed dealers to submit returns every fortnight of stocks, receipts and deliveries of each foodgrain.

9. In the Bombay cotton market, prices moved downwards reflecting easy supply position and fall in demand. The carry-over of Indian cotton Cotton at the end of the cotton year ended August 31 was placed higher at 21 lakh bales as against 17 lakh bales last year. Mills' consumption of Indian cotton at 40.62 lakh bales during the first 11 months of 1957/58 was lower as compared to 42.90 lakh bales in the corresponding period of the previous year. Moreover, according to the Indian Central Cotton Committee, a bumper crop of about 57 lakh bales for 1958-59 was anticipated as against 50 lakh bales for 1957-58. Against this background, the announcement of additional quotas of 50,000 bales for export of Bengal Deshi Cotton and of 40,000 bales of other varieties of short-stapled cotton failed to enthuse the market; Japan, the principal buyer, had not yet entered the market while sentiment was also affected by signs of increased competition from Pakistan. The I.C.C. August 1958 contract fell from Rs. 664.50 on July 31 to Rs. 649.00 on August 23, the last day of trading in this contract; this contract had opened on April 3 at Rs. 672.00 per candy and touched a peak of Rs. 694.50 on July 3. The I.C.C. March 1959 declined during August by about Rs. 12 to Rs. 661.00 per candy.

10. In the Calcutta jute goods market, the rise in prices following the West Asian crisis in July provéd short-lived. With the easing of the inter-Jute Manunational tension, prices again factures resumed their downward movement owing mainly to a fall in foreign demand for jute goods. prices of sacking declined below the minimum level fixed by the IJMA. Hessian $(40'' \times 10)$ ozs.) declined from Rs. 44.00 per 100 yards on July 31 to Rs. 41.75 on August 30 and Sacking B. Twills from Rs. 100.00 per 100 bags to Rs. 95.90. Their futures quotations were Rs. 40.00 for Hessian November on August 28 and Rs. 97.75 for B Twills November as compared to Rs. 43.40 and Rs. 100.50 respectively, for the August Contracts, on July 31. Raw jute prices also declined in sympathy with jute goods, Assam Bottoms declining from Rs. 27.25 per maund on July 31 to Rs. 24.75 on August 30.

11. In the Bombay oilseeds market, while groundnuts ruled firm, linseed and castorseed tended to rule easy.

Oilseeds

The uptrend in groundnut prices noticed since June was generally maintained during August. The main contributory factors included (1) the Government's decision, announced on August 6, to allow the export of Vanaspati (vegetable products) without any overall ceiling upto the end of March 1959, (2) the extension of the validity period announced on August 29 for the export quotas of groundnut oil and H.P.S. groundnuts from the end of September 1958 to the end of December 1958 and the decision to grant bonus

quotas in the next allotment, and (3) reports of insufficient rains in some of the producing areas like Gujerat and Saurashtra and keen overseas demand for groundnut oilcake. Groundnut August rose from Rs. 189.25 per candy on July 31 to Rs. 203.00 on August 30. The February Contract rose from Rs. 163.75 per candy on July 31 to Rs. 166.75 on August 20, but closed at Rs. 164.25 on the 30th.

Linseed prices ruled easy owing to the absence of encouraging overseas enquiries for linseed oil and a drop in linseed oil prices in world markets following prospects of larger new linseed crop in Argentina, Canada, and the U.S.A. Linseed September declined from Rs. 34.12 per cwt. on July 31 to Rs. 32.75 on August 30.

The easiness in castorseed prices was attributed to the continued slackness in foreign demand on account of the high price of Indian castor oil. The sentiment was also bearishly affected by the comfortable supply position of castorseed. The September Contract declined from Rs. 159.75 per candy on July 31 to Rs. 154.00 on August 30.

12. The All-India Consumer Price Index for working class (base: 1949 = 100) which

Consumer Price Index for Working Class was 116 (Revised) in June 1958 rose to 117 (provisional) in July 1958. The July index is 4.5 per cent higher than the level a year before.

13. During the month, quotas for imports of raw cotton of 1-3/16" staple (30,000 bales) and of 1-1/16" staple (40,000 Changes bales), valid for shipment upto in Import October 31, 1958 were an-Control nounced. Licences, would, as usual, be granted to actual users on the basis of their consumption of foreign cotton during the last three years ended 1956-57. Another development in the field of import control was the withdrawal of the stipulations regarding deferred payments for the import of equipment for jute and cement industries and of c.k.d. packs for the manufacture of trucks and jeeps as it is now proposed to finance them out of loans granted by the U.S. This facility would be available Government. for contracts concluded before December 31, 1958.

14. A major development in the field of export control was the freeing of about 200 commodities from the of scope export control. Export Promotion · Among the items freed from control are textiles, linseed oil, castor oil, sugar products, glycerine, electrical instruments and appliances, manufactures of iron and steel, aluminium, brass, copper and tin. Additional quotas for raw cotton of the Bengal Deshi variety (30,000 bales), old cotton (other than Bengal Deshi) of the 1956-57 and earlier seasons (20,000 bales) and raw cotton stapling 3/4" and below (40,000 bales) were released. Assams, Comillas, Zoda cotton, cotton pickings and sweepings would, however, continue to be freely licensed during the 1958-59 season as hitherto. The quantitative restrictions on vanaspati were withdrawn upto the end of March 1959; additional (bonus) quotas of 2 and 3 tons respectively for every ton of H.P.S. groundnuts and groundnut oil exported by the shipper before September 30, 1958, have been granted and the validity period for shipment was extended by three months upto end of December 1958. A quota of 5,000 tons for mustard oil, valid for shipment upto September 30, 1958, was also announced.

The export duties of Rs. 150 per ton and Rs. 300 per ton leviable, respectively, on all oilseeds and vegetable oils were abolished with effect from August 23, 1958. Government also decided to allow with immediate effect (i) rebate of customs and materials Central excise duties on raw used in the manufacture of footwear paints, sparking plugs, electric fans and bicycles, (ii) drawback of duty on imported materials used in the manufacture of confectionery and on imported cultured pearls processed and re-exported and (iii) rebate of excise duty on materials used in the manufacture of quilts.

15. The general index of industrial production (with 1951 = 100) at 141.0 for May 1958 Industrial showed a decline of 10.1 per Production —May 1958 for the corresponding month of last year. The major industries responsible for this fall were sugar, finished steel, pig iron and ferro-alloys and cotton textiles, the output of which registered declines of 66.2 per cent, 20.7 per cent, 13.2 per cent and

5.4 per cent, respectively, during May 1958 as compared to May 1957. On a similar comparison, all the other major industries recorded increases in production; the rise was of the order of 30.0 per cent in cement, 25.6 per cent in paper and paper boards, 16.3 per cent in matches, 7.3 per cent in jute textiles and 2.4 per cent in coal.

Compared to April 1958, however, the general index of industrial production for May 1958 was slightly higher by 0.9 per cent. Among the major industries, moderate increases in production during the month were recorded in jute textiles and cement (4.6 per cent each), paper and paper boards (5.4 per cent) and matches (9.9 per cent), while the output of cotton textiles and sugar increased fractionally by 0.3 per cent and 0.5 per cent, respectively. As against this,

production of iron and steel registered a substantial decline of 23.9 per cent, mainly as a result of the strike in the Tata Iron and Steel Company which forms the major unit of this industry. The output of coal also declined by 1.2 per cent.

Data relating to production during June 1958 are available in respect of five major industries viz., sugar, cotton—June 1958 textiles, jute textiles, matches and cement. As compared to June 1957, production of cement and matches during June 1958 recorded substantial increases of 28.7 per cent and 31.2 per cent, respectively. The output of jute textiles also showed a rise of 2.0 per cent. On the other hand, the output of sugar registered a substantial fall of 90.9 per cent, while a moderate decline of 6.4 per cent was noticed in the production of cotton textiles.

RECENT TRENDS IN FOREIGN INVESTMENT IN INDIA*

The Report on the Survey of India's Foreign Liabilities and Assets, 1955, published last December gave an assessment of the trends in foreign in-Introductory vestments in the country upto The purpose of this article the end of 1955. is to review the developments in 1956 and 1957. However, reliable estimates of foreign investments can be provided only for the year 1956; the available data for 1957 are incomplete in several respects. Though the 1957 data do not permit a sufficiently detailed analysis, they do provide, however, a broad indication of the trends during the year. Apart from business investments, the years 1956 and 1957 witnessed major shifts in the public sector's foreign indebtedness as a result of large payments deficits financed for the most part by drawings on the country's exchange reserves and by official borrowings from abroad. A broad assessment of the changes that have taken place in this regard has also been attempted in this article.

Unlike the Survey** data which were almost exclusively based on information obtained from individual companies, the recent figures were to a large extent derived from the records of the Bank's Exchange Control Department; except for re-investment of profits and investments in kind for which the information had necessarily to be obtained from individual companies, most of the details have been secured from the Exchange Control records. · The data collected under the new arrangements differ in one important respect from the Survey data. While the Survey data gave the levels of foreign investment and permitted an assessment of the capital inflow only indirectly by means of comparison of the levels of investments on different dates, the new arrangements involve a direct measurement of capital flows under various categories like foreign investments in cash and in kind,

re-investment of profits and repatriation of foreign investment.

The estimates regarding capital movements under the two methods are obtained after making some adjustments. Since changes in the levels of foreign investment would include revaluations of fixed assets, etc., these have to be excluded in arriving at the net capital movement. During 1954-1955 revaluations of fixed assets by tea companies amounted to as much as Rs. 20 crores. Figures of capital flows, though they do not normally cover revaluation of fixed assets, call for certain other adjustments. The prices at which assets are sold or purchased in any period may be higher or lower than the book values; of the assets concerned and these give rise to some discrepancies between the changes in the book values of foreign investments and capital flows which reflect the actual transaction prices. To enable a comparison of the data obtained under the Surveys with the new series, capital flows have been expressed as far as possible on the basis of the book values of the investments.

Foreign business investments, broadly speaking, cover all investments of a long-term nature by non-residents Foreign business enterprises in in Business India. By and large these Investments investments are in the obligations of two categories of business institutions in India, viz., branches of foreign companies and Indian Joint-stock companies. Accordingly the figures of foreign business investments in India represent (a) net foreign liability consisting of head-office investments, and other liabilities in the case of branches of foreign companies and (b) foreign held shares, including proportionate reserves, and debentures of Indian jointstock companies.

^{*} Prepared in the Division of International Finance, Department of Research and Statistics.

^{**} For convenience, all previous assessments in respect of fereign investments are referred to as the Survey data. The previous assessments were on three specific dates, the first as on 30th June 1948 known as the Census of Foreign Liabilities and Assets and the other two were as on 31st December 1953 and 31st December 1955 referred to as the Surveys of Foreign Liabilities and Assets.

[†] For purposes of this article book value is defined as paid-up capital plus reserves in the case of ordinary shares, and par values for all other obligations.

The figures in respect of foreign branches reflect to some extent their indebtedness on short-term account and in the case of banks the position is almost entirely influenced by short-term capital movements; the foreign liabilities of branches of foreign banks show substantial fluctuations from time to time depending on the demand for funds in India and the relative cost of borrowing of money India and abroad. These movements in banking capital as well as in the shortterm indebtedness of non-banking branches are to be distinguished from foreign business investments of a long-term character. In this article, a distinction has been made between banking and non-banking investments and the trends have been discussed mainly in terms of the latter. However, it has not been possible to identify and adjust for the movements in the short-term indebtedness of non-banking branches.

In the case of joint-stock companies, all loans and advances obtained from abroad are excluded from foreign business investment. The only exception is made in the case of IBRD loans. IBRD loans secured by the private sector for financing fixed capital expenditure, are treated on par with debentures and included in the figures of foreign business investment. Of course, it is possible that in some instances as in the case of petroleum refineries a part of the long-term capital may have been obtained in the form of loans and advances. However, it is not possible to identify uniformly such long-term loans and advances.

Foreign business investments by definition exclude foreign capital received by the official sector which includes Central Government, State Governments, Statutory Corporations,†† Port-trusts and Municipalities. Government-owned joint-stock companies are, however, included in the non-official sector and any foreign participation in the capital of these companies would figure in the data relating to foreign investment. @

Excluding movements in banking capital, there was a net inflow of business invest-

Non-Banking Foreign Business Investments in 1956 ments from abroad in 1956 amounting to Rs. 36.4 crores and the book value of non-banking business investments in the country stood at Rs. 506 crores at the

end of the year. The capital inflow during the year included Rs. 12.1 crores of IBRD loans extended to steel and power companies in the private sector. Long-term business capital obtained from foreign private sources thus amounted to Rs. 24.3 crores. This rate of inflow was more or less equal to the average annual inflow of about Rs. 25 crores during the period July 1948-December 1953‡ and was higher than the average annual inflow of about Rs. 16 crores during 1954 and 1955.

TABLE I. NON-BANKING FOREIGN BUSINESS INVESTMENTS (LEVELS)

(Rupees crores)

			(×
End of the period		Total	Of which IBRD loans
June 1948		255-8	
1953		403 · 3	•
1955		469·9§	2.7
1956	••	506-3	14.8

§ Revised. The figure as obtained under the Survey of Foreign Liabilities and Assets, 1955, was Rs. 460.5 crores. The revised figure represents an adjustment in respect of the net position of foreign life insurance companies which on the basis of the calculations adopted for various compensation payments under the Life Insurance Nationalization Act, showed a result substantially different from that indicated by the Survey.

The inflow of Rs. 24.3 crores of foreign private capital is net of outflows arising from sale or liquidation of in-Role of book vestments with Reinvested about Rs. 6.3value of Earnings crores as at the end The gross inflow was thus Rs. 30.6 1955. Nearly 60 per cent of this total or

^{††} Exceptions being the State Bank of India and Life Insurance Corporation which are included in the non-official sector.

[@] Foreign business investment in Government-owned companies at the end of 1955 was Rs. 0.6 crore; additions to investments during 1956 were negligible.

[‡] It is not possible to give the annual figures in respect of earlier years, as previous assessments of foreign investments permitted a calculation of the inflow only as between the three dates, viz., 30th June 1948, 31st December 1953 and 31st December 1955.

Rs. 17.9 crores was accounted for by retained earnings of foreign controlled companies. Of the remainder, Rs. 9.6 crores represented investments in kind and about Rs. 3.1 crores was received in cash. This pattern of capital inflow was broadly similar to the pattern for earlier years.

TABLE 2

			(Rupees	s crores)
	Retain- ed earnings	Invest- ments in kind	fers	Net inflow (exclud- ing IBRD loans)
July 1948-December 1953 (Annual average)	12.7	15.5	_ 3.1	25-1
1954 and 1955 (Annual average)	12·0	7.6	- 3.5	16-1
1956	17.9	9.6	- 3.2	24.3
* Rough estima	ates.			

Retained earnings for 1956 show a substantial increase over the averages for the previous years and the increase in the total capital inflow during 1956 as compared to the average annual inflow during 1954 and 1955 was largely due to this rise in the retained earnings.

Though the average annual retained earnings were more or less stable during the earlier two periods, the separate figures available for the three years 1953-1955 indicate large year to year shifts, the estimated retained being Rs. 11.5 crores in 1953, earnings Rs. 19.5 crores in 1954 and Rs. 4.4 crores The fluctuations in the incomes in 1955. of foreign tea companies seem to have given rise to the shifts in retained earnings in 1954 and 1955. The export boom in the tea industry during 1954 led to a temporary swelling of the retained earnings during the year and the position was reversed in 1955 when a fall in the incomes of tea companies and largescale transfers of profits of 1954 and earlier years, reduced the figure of retained earnings to Rs. 4.4 crores. Unlike the experience during the two preceding years, the position in 1956 was mainly determined by industries other than tea. Of the total re-invested earnings of Rs. 17.9 crores, tea industry accounted for only Rs. 2.2 crores, while the

share of petroleum companies was about Rs. 9.0 crores and that of manufacturing companies, Rs. 4.4 crores.

As in the past, petroleum and manufacturing activities attracted most of the foreign

business investments during 1956. New investments in petroleum (trading and manufacturing) companies amounted to Rs. 12.1

crores, while the manufacturing industries received Rs. 15.6 crores (including Rs. 8.2 crores of IBRD loans). These two groups accounted for Rs. 27.7 crores or over 70 per cent of the total inflow during 1956.

TABLE 3. INFLOW OF NON-BANKING BUSINESS INVESTMENTS

(Rupees crores)

	•	(reap	ccs crorcs)
	July 1948 to Decem- ber 1953	1954 and 1955	1956
Petroleum			
Trading	46.1	8.1	5.0
Manufacturing	8.7	18.7	7.1
Manufacturing	55.1	8.9	15.6
of which			-0 0
Iron and Steel	1.2	2.8	9.1
Electrical goods	$7\cdot\overline{2}$	2.6	$1\cdot \bar{2}$
Rubber goods	N.A.	1.9	0.8
Sugar	1.9	- 0.5	0.7
Medicines and	•		•
Pharmaceuticals	5.1	2 · 1	0.6
Automobiles .	. N.A.	-2.0	0.5
Food products .	$2 \cdot 2$	- 0.8	
Cigarettes and			
Tobacco .	. 19.5	-0.7	0.1
. Chemicals	. N.A.	0.2	0.4
. Cement	. N.A.	0.2	$0 \cdot 3$
Trading	-15.7	- 0.6	$2 \cdot 3$
Utilities &		_	
Transport .	. 19.3	$2 \cdot 5$	6.5
Mining	-3.1	$1 \cdot 2$	1.2
Financial	. 7.8	13.8	-0.4
Plantations	•		_
Tea	19.9	16.1	1.3
Others	0.6	- 0.4	- 0.3
Miscellaneous			
 Managing agency 	11.8	-1:6	- 1·7
Others	. – 1.8	- 0.3	-0.2
Valuation changes .	-12·0 to	-31.4†	Negligible
Total 132.	5 to 135·5	35 · 2	- 36-4

N.A.-Not Available

Note: Figures may not add up because of rounding.

[†] Includes mainly revaluation of assets of tea companies (Rs. 20 crores) and adjustment for discrepancy between the net position of foreign life insurance companies as ascertained under the 1955 Survey and figures actually adopted for purposes of Compensation Payments.

The major recipient of foreign capital in the manufacturing groups was the iron and steel industry which received Rs. 9.1 crores of which Rs. 8.2 crores were received as loans from the IBRD. The remaining Rs. 6.5 crores of foreign investment in the manufacturing group was distributed among a large number of industries, the more important of which were electrical goods (Rs. 1.2 crores) rubber goods (Rs. 0.8 crore), sugar (Rs. 0.7 crore), medicines and pharmaceuticals (Rs. 0.6 crore), automobiles (Rs. 0.5 crore), chemicals (Rs. 0.4 crore) and cement (Rs. 0.3 crore). Industries like cigarettes and tobacco and food products, which in the earlier post-war years attracted considerable foreign capital, showed a negligible increase in investment.

Among the non-manufacturing groups (other than petroleum activities) utilities & transport received Rs. 6.5 crores (including Rs. 4.0 crores of IBRD loans), trading companies Rs. 2.3 crores, tea companies Rs. 1.3 crores and mining companies Rs. 1.2 crores. Groups which showed a net outflow of foreign capital were, managing agency companies (Rs. 1.7 crores), plantations (other than tea) (Rs. 0.3 crore) and financial companies (Rs. 0.4 crore).

The capital inflow during 1956, as during previous years, was mostly of the direct investment category, acinvestments which are Direct Investment companied by control concerned. enterprises These investments amounted to Rs. 23.7 crores as against Rs. 12.7 crores of other investments. However as the latter figure includes IBRD loans of Rs. 12.1 crores, the predominance of direct investments in the total foreign private investments becomes obvious. Capital inflow during the period July 1948 to December 1955 also indicates that about 90 per cent of the capital inflow was in the form of direct investments.

TABLE 4. INFLOW OF FOREIGN DIRECT INVESTMENTS (non-banking 1956)

(Rupees crores)

			<u>` </u>	
	Bran- ches		Other controll- ed com- panies	Total
Petroleum: Trading	5·1	(-)0.1		5.0
Petroleum: Manufac	- 1.2	5.8		7-1
Manufacturing	1.6	4.0	0.5	6.0
Trading	1.9	0.3	·	2.2
Utilities & Transpor	t ' 2•3	_	0.2	2.5
Mining	1.3		 .	1-3
Financial		0.1	1.0	1.0
Plantations	1.3		(-)0.2	i.i .
Miscellaneous	0.1	(-)1.7		(-)1.6.
Total	14-7	8.4	0.7	23.7

Note: Totals may not add up because of rounding.

Direct investment companies* in India belong to two main groups viz. (a) branches of foreign companies, and (b) the foreign controlled joint-stock companies; of the latter, subsidiaries of foreign companies are the most important. During 1956, the branches received some Rs. 14.7 crores, while the share of controlled joint-stock companies was Rs. 9.0 crores of which Rs. 8.4 crores were accounted for by subsidiaries. Investments in branches and subsidiaries during the postwar years have followed a set pattern. The branches have tended to attract most of the investments in trading, petroleum distribution, and utilities & transport, while subsidiaries have received the bulk of the manufacturing investments including the investments in the petroleum refineries. The foreign investors prefer subsidiaries to branches for conducting manufacturing activities probably because of

^{*} Branches of foreign companies are legally part and parcel of the parent companies abroad and hence foreign control over the enterprise in India is clearly implied. Indian joint-stock companies are regarded as foreign controlled if (a) foreign ownership as ascertained from the holdings of ordinary shares is sufficiently large to bestow control over the affairs of the company and/or (b) there is an association or an agreement with the foreign owners by virtue of which control is vested in them. A joint-stock company is regarded as a subsidiary (1) if it is a member of a foreign company which controls the composition of the Board of Directors of the Indian company or (2) if the foreign company holds more than half of the Indian company's equity share capital or (3) if the Indian company is a subsidiary of a subsidiary of a foreign company.

the need for greater delegation of authority to local managements and the availability of some of the tax concessions for the subsidiaries only.

It has been mentioned earlier that foreign business investments, as defined, do not take into account some of the Capital capital transactions of joint-Inflow under companies. In addistock other heads foreign participation to tion in their share capital and debentures, the joint-stock companies may also have foreign liabilities in the form of loans, advances and inter-company balances. The controlled companies, particularly the subsidiaries, are indebted to a considerable extent on these accounts to their parent offices abroad. Much more important, however, are foreign assets of various kinds held by the jointstock companies. According to the Survey of Foreign Liabilities and Assets, long-term assets held by the joint-stock companies (other than banking institutions) at the end of 1955 amounted to Rs. 49.4 crores while their long-term obligations in the form of loans and inter-company advances were only Rs. 18.3 The share of the foreign controlled companies was Rs. 18.1 crores under assets, and Rs. 14.4 crores under liabilities. In the case of companies mainly owned by .. Indians, the long-term assets exceeded longterm liabilities in respect of loans and advances by as much as Rs. 27.4 crores. Between 1953 and 1955, the long-term assets of Jointstock companies showed hardly any change, but their long-term indebtedness arising from loans and advances and inter-company balances increased by nearly Rs. 5 crores. It is not possible to obtain comparable data for the year 1956. Data available in respect of inter-company liabilities and assets as well as loans and advances in the Exchange Control records cover both long-term and short-term capital the total of which is estimated to be a net receipt of about Rs. 7.2 crores during 1956 in the case of joint-stock companies; the foreign controlled companies received Rs. 5.7 crores while Indian owned companies secured Rs. 1.5 crores. Manufacturing activities attracted a major portion of the capital received in this manner, their share being Rs. 5.1 crores as against Rs. 2.1 crores under other activities. The receipts were mostly from the U.K. and the U.S.A., the

two countries which have provided the bulk of the foreign business investment in India during the post-war years.

TABLE 5. CAPITAL INFLOW UNDER LOANS, ADVANCES AND INTER-COMPANY BALANCES: 1956*

(Rupees crores)

		Manu- cturing	Trading	Others	Total
Foreign subsid	iaries 、	3.8	1.4 (-	-) 0·1	5-1
Other cont		0.2	0.4	_	0.6
Indian o companies			0.1	0.3	· 1·5
Total		5-1	1.9	0.2	7.2
Of which from	u.K. u.S.A		. 2.0	0.3	4·4 3·0
"	other atries		(-) 0.1 (-) 0·1 (—) 0·2

^{*}The figures exclude loans extended or received by Government-owned companies such as the State Trading Corporation and the Hindustan Steel (Private) Ltd.

Making a rough allowance for short-term capital movements included under inter-company balances etc., long-term capital received from abroad from *foreign private* sources during 1956 may be placed at Rs. 27 crores. The comparable figure for 1954-1955 period was Rs. 18-19 crores per year.

The U.K., the main source of foreign business investments in the country provided during 1956 Rs. 15.4 crores though capital which Main Investing of Countries higher than the average annual rate of Rs. 12 crores during 1954-1955, was much below the average annual rate of Rs. 22 crores during 1948-The U.K.'s share of the total capital inflow has been declining. Not taking into account IBRD capital, the U.K's share in the total inflow declined from about 90 per cent in 1948-53 to 70 per cent in 1954-1955 and further to 65 per cent in 1956. On the other hand, investment from the U.S.A. at Rs. 7.1 crores in 1956 showed a considerable increase over that during the previous years; the average for 1954-1955 was Rs. 4.9 crores per year and that for 1948-53 was even less, being

only Rs. 3.5 crores per year. Among the other countries, Switzerland provided Rs. 1.6 crores while Canada and Germany added Rs. 0.3 crore and Rs. 0.2 crore respectively to their investments; the remaining countries on balance repatriated a small part of their investments.

TABLE 6. INFLOW OF NON-BANKING BUSINESS INVESTMENTS (Country-wise 1956)

					(Rupees cro	res)
U.K.	••	••	••		15.4	
U.S.A.	••			• • .	7.1	- '
Switzerland	1		•••		1.6	•
Germany	••			• •	0.2	Ð
Canada					0.3	٠
Pakistan .			••	••	()0·2	•
Malaya		••			()1·1	
I.B.R.D.	٠		•••	• •	12.1	
Other cour	ntries			• •	1.0	
	····					
Total	• •	••	••	••	36.4	

Not enough information is available for a detailed examination of the trends in foreign investments during 1957.

Trends in Profit and loss accounts of companies are not as yet

available in number sufficient for estimating accurately the quantum of reinvested earnings. Some provisional figures are, however, available in regard to allotment of shares in joint-stock companies to nonresidents during 1957. IBRD loans availed of by the joint-stock companies are also known. From the Exchange Control records it is possible to find out the capital outflow arising from repatriation of foreign investments and to a limited extent, movements under loans, advances and inter-company balances. Piecing together the available data, it is possible to provide a rough indication of the overall trends in foreign investment during 1957.

Allotment of shares to non-residents in joint-stock companies during 1957 amounted to over Rs. 8 crores; the corresponding figure for 1956 was only about Rs. 5.5 crores.

Repatriation of foreign investments (including compensation payments of Rs. 3.5 crores to foreign life insurance companies as a result of life insurance nationalization) is estimated at Rs. 9 crores. As regards re-investment of profits, in the absence of adequate data, only a very rough estimation is possible. Published results of corporate accounts in 1957 generally point to a reduction in the company earnings as compared to 1956. In view of the lower tea exports, incomes of tea companies have probably shrunk considerably in 1957. While the retained earnings of petroleum companies are unlikely to fall below the 1956 rate, the manufacturing companies seem to have experienced a reduction in their net earnings and made smaller provision for reserves than The reduction in the retained earnin 1956. ings of non-banking companies in 1957. however, is unlikely to exceed Rs. 4 crores and the total income retained in 1957 may be tentatively placed at Rs. 13-14 crores.

Further, account has to be taken of investments in kind in branches of foreign companies. Some indication of the trend in this respect is provided by changes in the inter-branch or inter-company liabilities of foreign branches which render accounts to the Exchange Control Department in respect of their foreign transactions. On the basis of these data investments in kind by branches of foreign firms and companies may be placed at Rs. 3-4 crores.

From the available data it would appear that the net inflow of non-banking foreign business investments in 1957 was of the order of Rs. 48 crores. This figure is inclusive of Rs. 32 crores of IBRD loans, and allows for Rs. 3.5 crores of outflow connected with nationalization of life insurance. Excluding these two items, the inflow of foreign business investments during 1957, would be Rs. 19 to 20 crores. Although the inflow during 1957 shows a fall as compared to 1956, it is somewhat higher than the average annual rate during 1954-1955.

This does not take into account capital inflow arising from deferred payments arrangements in regard to imports of capital goods. During 1957, nearly Rs. 50 crores of import licences were issued to the private sector under deferred payments arrangements. However, only a small portion of this is likely to have

matured into imports during 1957. It should also be noted that placing of orders for capital goods involves some advance payments by Indian importers, and in view of this it is doubtful whether deferred payments arrangements brought in, on a net basis, any considerable inflow of funds during 1957.

The movements in banking capital are ascertained by taking into account the changes

Movements in Banking Capital: 1956 and 1957. in the following categories of assets and liabilities. Foreign assets comprise (a) holdings of foreign currency balances, (b) foreign securities and shares

as well as fixed assets held abroad, (c) rupee overdrafts extended to non-resident banks and (d) outstanding export bills, while foreign liabilities cover (a) overdrafts obtained in foreign currencies, (b) rupee deposits of non-

resident official institutions. banks and individuals, (c) holdings of shares etc. by non-residents in joint-stock (Banking) companies, including their share of retained earnings and (d) profit and loss account balances and fixed assets of branches of foreign banks. Data obtained in this manner differ from those collected under the Survey of Foreign Liabilities and Assets, where the net position (the difference between assets in India and liabilities to residents of India) in respect of foreign banks, together with foreign ownership of shares in joint-stock (Banking) companies were alone taken into account on the liabilities side, while in respect of foreign assets only the long-term claims of joint-stock (Banking) companies were included. Unlike the Survey data the present figures do not lend themselves to a breakdown of the position into branches of foreign companies and jointstock (Banking) companies.

TABLE 7. FOREIGN ASSETS AND LIABILITIES OF THE BANKING SYSTEM

(Rupees crores)

					P	osition a	at the e	nd of					•
•				Assets			Liabilitie	5	No	et assets (liabilitie			flow (or tflow—)
		,	1955	1956	1957	1955	1956	1957	1955	1956	1957	1956	1957
U.K.	••	•••	33.3	31.8	35.4	24.3	29.9	14.2	9.0	1.9	21.2	7.1	-19.3
U.S.A.	• •		8.3	7.4	8.9	1.1	1.2	1.5	7.2	6.1	7.4	1.1	-1.3
Pakistan	••	-	2.3	2.2	2.2	2.0	1.8	1.9	0.3	0.4	0.4	- 0.1	
Other co	untries		11.2	10.2	15.0	29.6	28.2	30.2	—18·4	-18.0	15.2	0.4	— 2·9
Total			55· I	51.6	61.5	57.0	61.2	47.8	- 1.9	- 9.6	13.8	7.7	-23.4

Note:—The constituent figures may not exactly tally because of rounding.

Banking capital recorded an inflow of Rs. 7.7 crores in 1956 but the trends were reversed in 1957 when there was an outflow of Rs. 23.4 crores. As at the end of 1957 the foreign assets of banks exceeded their foreign liabilities by nearly Rs. 14 crores. The movements in the banking capital during 1956 and 1957 mainly affected their position vis-a-vis the U.K. Between 1956 and 1957 Banking liabilities to this country decreased by Rs. 15.7 crores while their assets increased by about Rs. 3.6 crores. The general easing of money conditions in India in the latter half of 1957 and increased cost of borrowing of foreign funds as a result of the high U.K.

bank rate, appear to have contributed, among other factors, to the substantial outflow of banking funds to the U.K. during 1957.

At the end of 1955 India's international investment position showed an excess of foreign

Changes in India's International Investment Position during 1956 and 1957

assets over liabilities of about Rs. 500 crores; this was the net result of a *creditor* position of about Rs. 970 crores in respect of the official sector, and a *debtor* position of about Rs. 470 crores in respect of

the non-official sector. Capital movements as

affecting the non-official sector during 1956 and 1957 resulted in a further increase in its net debtor position to the extent Rs. 69 crores. These changes, however, were swamped by a significant shift in the position of the official sector during the two years. The foreign assets of the official sector during the two years declined by about Rs. 446 crores while its foreign liabilities increased by about Rs. 255 crores. The fall in the assets was mainly accounted for by the changes in the foreign holdings of the Reserve Bank of India since 1955. Official liabilities incurred during the two years included funds accruing to the U.S. Government under the arrangements for import of surplus agricultural commodities, purchase of dollars from the International Monetary Fund (a repurchase of Rs. 6 crores in 1956 and fresh purchases amounting to about Rs. 95 crores in 1957), IBRD loans (net) utilized by the official sector (Rs. 15 crores) and credit from Russia for Bhilai Steel Plant (Rs. 12 crores). Notwithstanding the large shifts in its international investment position during the two years, the official sector was still a net creditor to the extent of Rs. 270 crores at the end of 1957. This figure is arrived at after taking credit for the inter-Governmental debt of Rs. 300 crores due from Pakistan.

TABLE 8. INDIA'S OVERALL INVESTMENT POSITION*

(Rupees crores)

			;	Liabilities		Assets			Net Position			
			1955	1956	1957	1955	1956	1957	1955	1956	1957	
Private (Nor	ı-Bankiı	ng)	470	506	555†				() 470	(-) 506	() 555	
Banking			57	61	48	55	52	62	(-) 2	() 9	14	
Official	••		200	220	455	1,171	955	725	971	735	270	
Total		.,	727	787	1,058	1,226	1,007	787	499	220	(—) 27i	

^{*} The figures are not strictly comparable with those published in the Report on the Survey of Foreign Liabilities and Assets, 1955. For the private (Non-Banking) sector, no estimates have been made for foreign liabilities (other than business investments), and for foreign assets. This does not perhaps affect the overall position significantly as these two items are probably of the same magnitude and thus cancel out each other. The figures for banking and official sectors cover the position both on short-term as well as long-term account.

The combined adverse change in the overall investment position of the official and nonofficial sectors during the two years was Rs. 770 crores and at the end of 1957 the country was a net debtor abroad to the tune of Rs. 270 crores. During the period of $7\frac{1}{2}$ years ended 31st December 1955, the country's net creditor position was reduced by nearly Rs. 1020 crores; this change, however, included payment of Rs. 300 crores arising from transfers of assets to Pakistan in terms of partition arrangements and payments towards pensionary liabilities to the U.K. During the period July 1948 to December 1957 the reduction in the net creditor position of the country was nearly Rs. 1800 crores; the net

debtor position of the non-official sector changed from about Rs. 260 crores as on 30th June 1948 to over Rs. 540 crores at the end of 1957 and the official sector liquidated its net assets by as much as Rs. 1500 crores, since 30th June 1948.

The main points brought out in the summarised. foregoing paras may be there was a net inflow of During 1956, foreign business investments amounting to Rs. 36.4 crores in non-banking activities. This included Summary Rs. 12.1 crores of IBRD loans utilised by steel and power companies in the

private sector. Capital obtained from foreign

[†] A tentative estimate.

private sources thus amounted to Rs. 24.3 crores. This rate was more or less equal to the average annual inflow during July 1948—December 1953 and was higher than the average annual inflow of about Rs. 16 crores during 1954-1955. As in the past the inflow was mostly of the direct investment category, branches and subsidiaries of foreign companies receiving over 90 per cent of the capital. Petroleum and manufacturing activities continued to attract a major portion of the new investments. The main investing countries, as before, were the U.K. and the U.S.A.

Available data indicate a net inflow of Rs. 48 crores during 1957. This figure is arrived at after allowing for Rs. 32 crores of IBRD loans and Rs. 3.5 crores of outflow connected with the nationalization of life insurance. Excluding these two items the inflow during 1957 would be Rs. 19 to 20 crores. While this shows a reduction as compared to 1956, it is somewhat higher than the average annual rates for 1954-1955.

Movements in banking capital, which are mostly of a short-term character, recorded an inflow of Rs. 7.7 crores in 1956 but this trend was reversed in 1957 when there was a large outflow of Rs. 23.4 crores. The movements in banking capital during 1956 and 1957

mainly affected the position vis-a-vis the U.K. Between 1956 and 1957 bank liabilities to the U.K. decreased by Rs. 15.7 crores while bank assets increased by Rs. 3.6 crores. An easing of money conditions in India during the latter half of 1957 and increased cost of borrowing of foreign funds as a result of the high U.K. bank rate appear to have contributed to the substantial outflow of banking funds during 1957.

The years 1956 and 1957 witnessed major shifts in India's International investment position as a result of large payments deficits financed for the most part by drawings on the country's exchange reserves and by official borrowings from abroad. At the end of 1955, India was a net creditor abroad to the extent of about Rs. 500 crores; this was the net result of a creditor position of about Rs. 970 crores in respect of the official sector and a debtor position of Rs. 470 crores in respect of the non-official sector. During the two years 1956 and 1957 the official sector's creditor position was reduced by about Rs. 700 crores, while the non-official sector's debtor position increased by Rs. 70 crores. As a result of these changes, India's net creditor position of about Rs. 500 crores at the end of 1955 was converted into a debtor position of Rs. 270 crores.

STATEMENT I NON-BANKING FOREIGN BUSINESS INVESTMENTS

Trade-wise

					Trad	e-wis	B 		(Lakhs of	Rupees)
As at the end	of:			,			June 1948	1953 .	1955	1956
Manufacturing			,,		· · · · · · · · · · · · · · · · · · ·					
Mineral Oils and Produ	cts				.,		1,01	9,69	28,41	35,46
Electrical Goods							4,77	12,01	14,63	15,78
Matches						٠.	1,73	3,22	2,29	2,34
Cigarettes and Tobacco							6,17	25,65	24,94	25,03
Medicines and Pharmac	entica		• •				45	5,53	7,65	8,29
Iron and Steel Products			• • •	•••		••	5,48	6,68	9,43	18,53
Food Products including		etable (• • •	• •	•••	1,82	3,97	3,22	3,22
Osham	5 **5			• • • • • • • • • • • • • • • • • • • •	•••		50,52	68,97	72,75	77,37
770	••	• • •	• • •	• • •		• • •	71,95	135,72	163,32	186,02
. Total	, · ·	••	• •	••	••	• • •	12,00	,	200,02	200,02
Trading										
Mineral Oils and Produ	cts						21,32	67,40	75,50	80,53
Iron and Steel Products		• • •	• •	• •		•••	3,62	69	. 89	1,02
Jute and Coir Goods			• • •	• • •	• • •		2,64	82	48	59
Food products including	· Vene	stable (Jile.	• • •	• • •	• • •	3,49	. 58	1,19	1,20
Others	, 1050	cubic c				• • • •	33,28	25,29	24,24	26,25
Total	• •	• •	• •	• •	• •		64,35	94,78	102,30	109,59
, Total	• •	• •	• •	• •	• •	••	01,00	04,10	102,00	100,00
Utilities and Transport							31,23	50,54	53,05	59.51
.	• •	• •	• •	• •	• •	• • •	11,46	8,38	9,62	10,83
m, , , ,	• •	٠.	••	• •			6,87	14,70	28,53	28,14
Plantations	• •	• •	. · • •	• •	• •	• •	0,01	11,10	۵0,00	70,14
TT.							50,31	70,17	86,26	87,58
04	• •	• •	• •	• •	• •	• •	1,94	1,33	94	64
Others	• •	• •	• •	••	• •	• •	52,25	71,50	87,20	
Total	• •	• •	• •	• •	• •	• •	02,20	11,50	01,20	88,22
Miscellaneous										
							14,40	26,20	24,62	22,92
Managing Agency	• •	• •	• •	• • •	• •	• •	3,32	1,52	1,27	
Others Total	• •	• •	• •	• •	••	••	17,72	27,72	25,89	1,07
Total	• •	٠.	• •	• •	• •	• •	11,14	شارات	20,00	23,99
Grand Total							255,83	403,34	469,91	506,30

STATEMENT II NON-BANKING FOREIGN BUSINESS INVESTMENTS

United Kingdom								Count	ry-wi	se		(Lakhs of	Rupees)
United States		As at	the end	l of:						June 1948	1953	1955	1956
Germany 8 8 2,5 Japan 17 12 1 Switzerland 5,35 5,98 6,6 Pakistan 8,41 4,14 4,3			••		.,							390,72	406,08
Japan 17 12 1 Switzerland 5,35 5,98 6,6 Pakistan 8,41 4,14 4,3		es		• •	٠.	٠.	• •	• •	• •		30,06	39,76	46,84
Switzerland	Germany	• •	• •	• •	• •	• •	• •	• •	• •			2,54	2,76
Pakistan	Japan		• •	• •	• •							16	16
					• •	• •	• •					6,61	8,22
	Pakistan			• •	• •	• •				8,41	4,14	4,35	4,17
	I.B.R.D				٠.		• •					2,70	14,82
	Other Coun	itrics	• •	• •	٠.	••	• •	••	• •	24,63	25,25	23,07	23,25
Total 255,83 403,34 469,9	Total			• •		••			••	255,83	403,34	469,91	506,30

STATEMENT III

NON-BANKING FOREIGN BUSINESS INVESTMENTS AS AT THE END OF 1956
(Lakhs of Rupees)

· · · · ·		·			(1	akhs of R	upees)
. ,	DIRECT	INVESTM	ENTS	PORTFOI	LIO INVEST	MENTS	Total Business
	Foreign Branches	Controlled Indian Companies	Total	·Equity	- Creditor -	-Total	Invest- ments
MANUFACTURING .							
Automobiles and Accessories Buildings and Building Materials	2,13	$\frac{23}{210}$	23	82	23	·1,05 33	1,28 5,58
Cement	2,13	3,12	5,25	$\substack{24\\1,32}$	9.5	1,37	1,37
Cigarettes and Tobacco	· 	24,87	24,87	14	. 2	1,57	25,03
Electrical Goods	5,06	9,03	14,09	1,55	14 .	1,69	15,78
Engineering—Mechanical	2,13	23 .	2,36	38	_	38	2,74
Engineering—Steam and Hydraulic Food Products including Vegetable Oils	_	23	23	4	. 1	5 70	28 3,22
Heavy and Light Chemicals	4	2,52 50	2,52 54	$\begin{array}{c} 62 \\ 73 \end{array}$. 18	91	1,45
Iron and Steel Products		5,09	5,09	1,71	11,73	13,44	18,53
Jute and Coir Goods	8,97	68	9,65	2,66	. 58	3,24	12,89
Machinery and Machine Tools	27	86	1,13	3,31	`11	3,42	4,55
Matches Medicines and Pharmaceuticals	1,43	2,27	2,27	. 7	=	7	2,34
Mineral Oils and Products	9,95	5,43 25,36	6,86 35,31	92	51 15	1,43 15	8,29 35,46
Paints and Varnishes		1,69	1,69	13	29	42	2,11
Printing Inks		25	25	1	3	4	29
Printing and Publishing	49	13	. 62	6	_	6	68
Railway Equipment and Stores	_	. 78	78	27	2	29	1,07
Rubber Goods	nt 31	6,96 $1,80$	6,96 2,11	$\begin{array}{c} 50 \\ 22 \end{array}$	16	66 22	7,62 2,33
Soap	UI	5,86	5,86	4	6	. 10	5,96
Stationery and Office Fixtures	1	1,05	1,06	39	59	98	2,04
Woollen and Silk Textiles		45	45	25	5	30	75
Others	5,40	9,24	14,64	9,30	44	9,74	24,38*
Total	36,19	108,63	144,82	25,68	15,52	41,20	·· 186,02
Automobiles and Accessories	· 	. 8	8	24		24	32
Cotton Goods	33	2	35	17		ī7 -	52
Electrical Goods	1,56	. 78	2,34	2	. —	.2	2,36
Exporters and Importers	2,94	2,13	5,07	18	46 .	64	5,71
Food Products including Vegetable Oils Heavy Chemicals	1,11	9 1,35	1,20 1,35	 5	- .	5	1,20 1,40
Iron and Steel Products	- 3	96	99	3		3	1.02
Jute and Coir Goods	$3\overline{2}$	23	55	3	1	4	59
Machinery and Machine Tools		1,46 -	· 6,29 ·	58	70		
Medicines and Pharmaceuticals Mineral Oils and Products	55	9	64	5		5	69
Motion Pictures	$\substack{78,94\\26}$	1,43 1	80,37 27	$^{12}_{4}$	4	. 16 4	80,53 31
Railway Equipment and Stores	_	18	18				18
Stationery and Office Fixtures	55	31	86	5		5	91
Soap		4	4		_	_	. <u>4</u>
Othorn	4 77	15	15		- 7	56	15 6.09
Total	4,77 96,19	76 1 0,07	5,53 106,26.	49 2,05	1.28	3,33	109,59
UTILITIES AND TRANSPORT	48,55	2,43	50,98	2,96	5,57	8,53	59,51
MINING						•	
Coal	. 2,24	2	2,26	1,14	9	1,23	3,49
Others	4,32	$\frac{2,15}{34}$	2,15	1	—	52	2,16 5,18
Total	6,56	2,51	4,66 9,07	52 1,67	9	1,76	10,83
FINANCIAL (excluding Banking)	. 0,50		, ,,,,,,,		· · - · · · ·	,, .	
Holding Companies	1	1,14	i, 15	1,26	73	1,99	3,14
Life Insurance Others (mainly Investment Cos.)	4,93		4,93	95	·	95 7 20	5,88
Total	76 5,70	11,06	11,82	7,22	8	7,30	19,12 28,14
PLANTATIONS	3,70	12,20	17,90	9,43	. 81	10,24	
Tea	81,07	68	81,75	5,73	10	5,83	87,58
Other Plantations	9	4	13	44	· 7	51	64
Total	81,16	72	81,88	6,17	17	6,34	88,22
Managing Agency	1,95	15,86	17,81	3,06	2,05	5,11	22,92
Professions and Services	4	10,80	17,01	3,00	2,00	3,11	15
Travel, Steamship etc. Agents	5			2		2	15
Others		14.04		53	24	77	23,99
Cured Takel		16,04 152,60	18,08 428 99	3,62 51.58	2,29 25.73	5,91 77.31	23,97 506,30
Grand Total	. 4/0,39	154,60	428,99	51,58	25,73	77,31	500,30

^{*} Includes 8,27 for 'Cotton Goods' and 3,42 for 'Sugar'

STATEMENT, IV

NON-BANKING FOREIGN BUSINESS INVESTMENTS AS AT THE END OF 1956 COUNTRY-WISE/TRADE GROUP--WISE

(Lakhs of Rupees) Financial Planta-Miscell-Total Manufac-.Trading Utilities & Mining Transport tions aneous turing United Kingdom Direct Investments 31,53 67,03 48,51 6,54 4,11 81,14 2,01 240,87 (a) Foreign Branches 2,52 7,67 .(b) Controlled Indian Cos. 7,44 2,27 78 14,96 123,21 87,57 Portfolio Investments 2,31 1,84 1,47 8,40 5,38 5,02 42,00 17,58 10,53 20,18 87,30 21,99 406,08 76,78 52,62 Total .. 136,68 United States Direct Investments (a) Foreign Branches 4,13 25,24 1 20 --1 29,57 58 -1 10 14,36 (b) Controlled Indian Cos. 13,69 64 7 Portfolio Investments 1,32 24 õ 5 54 2,91 Total 19,14 26,06 5 6 84 6 63 46,84 Switzerland Direct Investments 2,26 3,38 8 ---1 5,71 I 2 Portfolio Investments 2,46 -1 3 2,51 2 7 Total 4,72 3,38 I 3 8,22 Germany Direct Investments 66 64 ---1 ---1 Portfolio Investments 2,12 2,12 Total 2,78 2,76 Other Countries Direct Investments 4,98 2,61 20 5,85 --2 1,01 14,63 Portfolio Investments 17,72 76 6,64 22 1,20 86 37 27,77 Total 22,70 3,37 22 84 6,84 7,05 1.38 42,40* Grand Total ... 186,02 109,59 59,51 10,83 28,14 88,22 23,99 506,30

^{*} Includes 16 from Japan, 4,17 from Pakistan,14,82 from IBRD, 38 from Australia, 12 from Burma, 26 from Ceylon, 1,67 from Canada, 1,14 from Malaya and 20 from New Zealand.

STATEMENT V

NET INFLOW OF NON-BANKING FOREIGN BUSINESS INVESTMENTS DURING 1956

(Lakhs of Rupees)

							Controlled	Joint-stock	companie	S	Tot	al .
		Activi	ties			Branches	Subsidiaries	Other controlled companies	Total		Controlled companies of [Col (1) +Col. (4)]	All ompanie
						1	2	. 3 -	4	5	6	7
Manufact	uring									,		
Automol	oiles ar	nd Acc	essorie	s			- .	8	8	40	. 8	48
Cement Cigarette		Tobac	cco	• •	••		- -9			32		32 9
Electrica	l Good	ls				76	63	29	34	<u>,</u> 5	1,10	1,15
ood Pro Ieavy a	oducts	includ	ling ve	getable		_	$-8 \\ 26$	₁	8 27	8 14	— 8 27	41
ron and	l steel	produ	cts	• •	• • •	_	41	49	90	8,20	90 .	9,10
Matches	• •	•••		. ;·	• •		.5	_	5		5	、 5
1edicin 1ineral				icals	• •	$\substack{17\\1,22}$	$\begin{array}{c} 47 \\ 5.83 \end{array}$	_2	49 5,83	- 2 .	66 7,05	64 7,05
Lubber				• • •	• • •		82		82		82	82
oap	••	···	• •		• •		34	2	36	49	36 20	36 69
ugar Others	••	• •	••	• •	• • •	20 46	96	 16	1,12	- 4	1,58	1,54
otal						2,81	9,78	49	10,27	9,62	13,08	22,70
Trading												
Exporter	n and	Tmnor	tare			64	2	6	8		72	72
ood Pro	ducts	includ	ing veg	getable	oils			i	ĭ		, I	1
ron and	l steel	produ	cts	•••		3	11		П		14 -	14 11
ute and Aineral	coir g	oods	ducte	• •	• •	$\substack{5,10}$	6	$-{1 \atop 1}^{2}$	_ 2		11 5,03	5,03
Others	••		•••	• • •	• • •	1,10	17	$-\hat{5}$	12	6	1,22	1,28
Total	••	••	••		• •	6,96	24	3	27	6	7,23	7,29
Itilities	and Tr	anshort				2,31		22	22	3,93	2,53	6,46
Mining		• •	• • • • • • • • • • • • • • • • • • • •	•••	• • •	1,28	-1	- 2	1	- 6	1,27	1,21
inancial	••	••	• •	• •	• •	– 2	_ 5	7	12	49	10 ·	· —39
Plantatio	ns								•			•
Геа	• •					1,50	1	-11	-10	- 8	1,40	1,32
Others	••	• •	• •	• •	••	-25		5	— 5		—30	30
[otal	••	••		·· .	••	1,25	1	-16	- 15	- 8	1,10	1,02
Miscellar	ıeous											
Managi Others	ng Age	ncy				$-\frac{13}{2}$	1,64 10	_3	-1,61 10	—22 — 8	1,48 12	1,70 20
Fotal	••	•••		••		11	—1,74	. 3	1,71	—30	—1,60	1,90
												

(Lakhs of Rupees)

STATEMENT VI

FOREIGN LIABILITIES AND ASSETS OF THE BANKING SYSTEM 1955 to 1957

						V	As at the end of	l of				Net inflow (+) or out-	(±;	r out-
				1955			1956		-	1957		5 A		_
		1	Assets	Liabilities	Net Assets	Assets	Liabilities	Net Assets	Assets	Liabilities	Net Assets	1956	-	1957
11 K		:	* 33,33	24,30	9,03	31,83	29,89	1,94	35,39	14,20	21,19	+ 7,09	ı	19,25
U.S.A.	:	:	8,30	1,06	7,24	7,36	1,24	6,11	8,90	1,50	7,40	+ 1,13	1	1,29
Canada	:	:	38	06	- 61	26	32	9	44	30	14	- 55	į	20
Switzerland	:	:	17	1,77	1,60	56	50	9	41	1,79	1,38	- 1,66	+.	1,44
Japan	:	:	I	4	1	i	4	4	Ì	1		ł	ł	က
Germany	:	:	28	10	18	28	1	27	23	27	-	6	+	31
Australia	:	:	16		8	11	ø,	67	26	7	18	+	ì	16
New Zealand	:	:	61	, ro	e3 	7	¢ί	1	61	ಣ	1	f2		l
Pakistan	:	:	. 2,33	2,03	30	2,22	1,83	39	2,22	1,87	35	6	+	₩.
Malaya	:	:	2,14	3,02	88	1,48	3,79	- 2,31	3,25	7,37	4,12	+ 1,43	+	1,81
Ceylon	:	:	1,09	1,63	- 54	92	1,41	49	1,17	1,36	19	l I	l	30
Burma	:	;	62	2,65	- 2,03	48	2,82	- 2,34	71	91	- 20	+ 31	1	2,14
Other Countries	: 80	:	6,33	19,29	-12,96	6,13	19,24	-13,11	8,54	18,07	- 9,63	· 16	i	3,58
Total	:	:	55,14	57,00	1,86	51,63	61,20	- 9,57	61,53	47,75	13,78	11,71	1	23,35
									The second named in column 2 is not a second					

Source:—Exchange control returns for all component items excepting for the following:

(a) export bills outstandings, (b) non-resident holdings of shares in Indian joint stock companies, (c) profit and loss account balances and fixed assets held abroad by Indian joint stock companies. For items (b) and (d) an estimate based on the Survey of Foreign Liabilities and Assets 1955 has been incorporated. Item (a) is based on returns obtained from banks in respect of outstanding foreign bills etc; the country-wise breakdown is, partly estimated. Item (c) is derived from the annual Balance Sheets of branches of foreign companies.

NEWS AND NOTES

It will be recalled that the Reserve Bank had issued a directive to banks on December 11,

Reserve
Bank's Directive dated
September
10, 1958—
Advances
against
Foodgrains

1957 stipulating that their advances against foodgrains generally and in particular in the surplus States of Andhra Pradesh and Madhya Pradesh during January-June 1958 were not to exceed certain levels.* By a subsequent cir-

cular issued on June 7, 1958† the existing controls were continued upto the end of October 1958. As however, the price of wheat has recently been showing a rising trend in certain areas of the country while bank advances against this foodgrain, especially in the State of Punjab, have remained at levels much higher than last year, the Bank considered it necessary to modify some of the provisions of the December 1957 directive. Accordingly by a directive issued by the Bank on September 10, 1958 to all scheduled banks, every bank has been asked to maintain each month commencing from October 1958, the average aggregate level of credit against the security of wheat (excluding credit limits sanctioned to roller flour mills) with all its offices as well as with its offices in the State of Punjab taken separately at a level not exceeding 66-2/3 per cent of the average aggregate level of credit against the security of wheat (excluding advances granted to roller flour mills) maintained by all its offices and by those in the Punjab in the corresponding month of 1957. As regards other foodgrains (other than paddy, rice and wheat) the average aggregate level of credit was not to exceed 80 per cent of the average aggregate level of credit against the security of other foodgrains in the corresponding month of 1957. The average aggregate level of credit for each month has been defined (as in the earlier circular) as the average of outstanding advances on the 2nd and 4th Friday, when four Fridays occur in a month or on the 3rd and 5th Friday when there are five Fridays. The permissible levels of advances against paddy and rice as stipulated in the circular dated December 11, 1957 remain unaltered. The exemptions granted in respect of documentary bills purchased and discounted in connection

with the movement of foodgrains, advances against foodgrains to co-operative marketing and processing societies as also advances against warehouse receipts covering foodgrains and advances granted by new offices or branches of banks opened on or after January 1, 1957 continue.

The full text of the directive to all scheduled banks dated September 10, 1958 is reproduced below:

Advances against foodgrains:—As the prices of wheat in certain areas of the country have recently been showing a rising trend and as bank advances against this foodgrain and especially in the State of the Punjab have remained at levels much higher than last year, it is considered necessary to impose further restrictions on bank advances against this commodity and in particular against such advances in the State of the Punjab.

- 2. In exercise of the powers conferred upon it under Section 21 of the Banking Companies Act, 1949 and in partial modification of the directive DBO. No. Sch. 9300/C. 218-57 dated 11th December 1957 (hereinafter referred to as "the said directive"), the Reserve Bank of India hereby directs that notwithstanding anything contained in sub-clause (ii) of clause II of paragraph 3 of the said directive, every scheduled bank shall:
 - (i) maintain each month commencing from October 1958, an average aggregate level of credit against the security of wheat (excluding credit limits sanctioned to roller flour mills) which shall not exceed 66-2/3 per cent of the average aggregate level of its credit against the security of wheat (excluding advances granted to roller flour mills) in the corresponding month of 1957.

Provided that the average aggregate level of such credit in each month with all its offices or branches in the State of Punjab taken separately shall not exceed 66-2/3 per cent of the average aggregate level of credit maintained by all such offices or branches in the corresponding month of 1957.

^{*} Vide Reserve Bank of India Bulletin (pp. 1210-1212) of December 1957.

[†] Vide Reserve Bank of India Bulletin (p. 677) of June 1958.

(ii) maintain each month commencing from October 1958, an average aggregate level of credit against the security of other foodgrains which shall not exceed 80 per cent of the average aggregate level of its credit against the security of other foodgrains in the corresponding month of 1957.

Explanation: "Average aggregate level of credit" shall mean the average of the outstanding advances on the 2nd and 4th Friday, when four Fridays occur in a month or on the 3rd and 5th Friday when there are five Fridays in a month, in respect of which return on Form 7 is to be furnished, as explained in the said directive.

3. A schedule pertaining to your bank setting out the advances separately against (i) wheat and (ii) other foodgrains in the corresponding months last year and the aggregate levels of credit permitted under this directive (a) at all its offices and (b) at its offices in the State of Punjab in the case of advances against wheat will be sent to you shortly.

It may be noted that the permissible levels of advances against paddy and rice as stipulated in our directive dated the 11th December 1957 referred to above remain unaltered.

4. It will thus be observed that banks will be required to regulate their advances against wheat, paddy and rice and other foodgrains within permissible levels as under:—

Permissible level

- (i) Wheat-
 - (a) In respect of the bank's offices operating in all the States (including the State of the Punjab)

bank's average aggregate level of advances in the corresponding month in 1957.

66-2/3 per cent of the

(b) In respect of the State of Punjab only:

Same as in item (i) (a) above.

(ii) Other foodgrains excluding Wheat—

In respect of the bank's offices operating in all the States.

80 per cent of the bank's average aggregate level of advances in the corresponding month in 1957.

- (iii) Paddy and Rice-
 - (a) In respect of the bank's offices operating in all the States (including the States of Andhra Pradesh and Madhya Pradesh)

75 per cent of the average of the bank's advances outstanding as on the last Fridays of the corresponding months in 1957, 1956 and 1955.

(b) In respect of the surplus States of Andhra Pradesh and Madhya Pradesh.

60 per cent of the bank's advances outstanding as on the last Friday of the corresponding month in 1957.

On August 25, 1958, the Finance Minister announced in the Lok Sabha the new Invest-

L.I.C.'s New Investment Policy ment Policy to be adopted by the Life Insurance Corporation of India—the largest single investor in the country. As

in the case of private life insurers prior to life insurance nationalisation, the new policy has, as its basis, Section 27A of the Insurance Act 1938 which has, however, been modified in some respects. This Section defines in fairly precise terms the ambit within which an insurer can operate in the matter of investments, and while ensuring the safety of the policyholders' money, it also affords the possibility of augmenting profits.

It may be recalled that, in terms of Section 43(2) of the Life Insurance Corporation Act, 1956, Government was required to make applicable certain Sections of the Insurance Act, including Section 27A, to the Life Insurance Corporation, subject to such conditions and modifications as might be specified in the notification to be issued by the Central Government as soon as might be, after the commencement of the Act. The different sections referred to in Section 43(2) of the Life Insurance Corporation Act had not been made applicable to the Life Insurance Corporation till August 23, 1958, when the notification in pursuance of Section 43(2) was issued. The other Sections of the Insurance Act now made applicable to the Life Insurance Corporation relate mainly to certain returns and statements of accounts to be submitted by the Life Insurance Corporation to the Controller of Insurance.

Before mentioning the main features of the new policy and the modifications made in Section 27A, it is necessary to notice the investment policy laid down for private insurance companies prior to nationalisation of life insurance in 1956.

Investment Policy Prior to Nationalisation.—Sections 27 and 27A of the Insurance Act relate to investment of assets of insurance companies. According to Section 27, every life insurer was required to invest and at all times keep invested 25 per cent of its adjusted liabilities in Government securities, a further sum equal to not less than 25 per cent in Government securities or approved securities: of the balance, not more than 15 per cent could be held in 'other' investments while the remaining (35%) had to be held in 'approved' investments as defined in Section 27A of the Insurance Act.

Section 27A of the Insurance Act.—Section 27A of the Insurance Act listed different types of investments deemed to be approved investments that under Section. included shares and debentures of ioint stock companies, immovable property, first mortgages on immovable property, loans on life interests or on policies of insurance, life interests, fixed deposits with scheduled banks or co-operative societies, debentures or shares of co-operative societies. etc., but in order to be deemed as 'approved' investments, most of these had to satisfy the requirements specified under this Section.

Besides qualifications in respect of securities in which the insurer could invest, limits were also enforced on the amount to be invested. Thus, Section 27A(3) laid down that an insurer could not invest in the shares of any one banking company or investment company more than (a) $2\frac{1}{4}$ per cent of its adjusted liabilities or (b) 2 per cent of the subscribed share capital and debentures of the banking company or investment company concerned, whichever was less.

In case of a company other than banking and investment, in terms of Section 27A(4), an insurer could not invest more than (a) 2½ per cent of its adjusted liabilities or (b) 10 per cent of the subscribed share capital and debentures of the company, whichever was less.

A further important restriction was that under Section 27A(5), an insurer was forbidden from investing in shares or debentures of any private limited company.

These were some of the main provisions of Section 27A which governed the investment policy of private life insurers prior to nationalisation. We may now turn to the investment policy of the Life Insurance Corporation since it was set up in September 1956.

Investment Policy of the Life Insurance Corporation of India.-The main provisions of the Life Insurance Corporation Act dealing with investment policy of the Corporation are: (i) Section 6(2)(b) which confers upon the Corporation the power to investits funds subject to rules, if any, made by the Central Government and to take all such steps as may be necessary or expedient for the protection or realisation of any investment; (ii) Section 19(2) which provides for the setting up of an Investment Committee to advise the Corporation on matters relating to investment. Apart from members of the Corporation, this Committee is to consist of others who have special knowledge of the subject; and (iii) Section 43(2) which provides for the application, among others, of Section 27A of the Insurance Act to the new Corporation, subject to such conditions and modifications as may be specified in the notification issued for the purpose. As mentioned already, this Section 43(2) was not made applicable to the Life Insurance Corporation upto August 23, 1958. Also no rules were framed by Government as contemplated by Section 6(2)(b) and in respect of which express power was conferred under Section 48(2)(g) regarding the manner in which and the conditions subject to which investments were to be made by the Life Insurance Corporation. The Investment Committee had, however, laid down rules of guidance regarding investment and had also suggested a modified version of Section 27A as affording a broad basis for the investment policy of the Corporation.

Main Features of the New Investment Policy for the L.I.C.—A formal declaration of the investment policy of the Corporation may be said to have been made with the issuance of a notification on August 23, 1958, which made Section 27A of the Insurance Act, amended however in certain respects, applicable to the Life Insurance Corporation. Under the new investment policy, as it now emerges, the invest-

ments of the controlled funds of the Life Insurance Corporation will continue to be divided into three broad categories; firstly, Government and approved securities which generally mean gilt-edged securities, secondly, investments approved under Section 27A and thirdly, 'other investments.' The limitations are that 25 per cent of the controlled funds should be held in Government securities, a further sum equal to not less than 25 per cent in Government securities or other approved securities and not more than 15 per cent in other investments. Thus, about 35 per cent are to be held in 'approved investments,' as defined in Section 27A of the Insurance Act.

Two important modifications have been made in Section 27A as now made applicable, which govern approved investments. terms of Section 27A(4) of the Insurance Act, a private insurer could not hold more than 10 per cent of the subscribed share capital and debentures of any one company (other than a banking company or an investment company). This has been modified, so as to allow the Life Insurance Corporation to hold upto 30 per cent of the equity share capital of a company, with a further provision for exceeding this limit with the prior approval of the Central Government. This higher ceiling is considered necessary, because formerly each individual insurer could hold upto 10 per cent of the subscribed share capital and debentures of a company, while now it is the common pool of 240 odd companies that the Life Insurance Corporation has at its disposal to invest.

The second important modification relates to Section 27A(5). Under the old section, the insurers were prohibited from investing in private companies. The amended clause 27A (7) permits the Life Insurance Corporation to invest in private limited companies also with the prior approval of the Central Government.

'Other Investments,' in which the Life Insurance Corporation can invest upto 15 per cent of its controlled funds, are to be made on an unanimous recommendation of the Investment Committee or, if no such recommendation can be obtained, on a resolution of the Corporation passed by a majority of at least three-fourths of the members present at the meeting.

There are two other aspects of the investment policy of the Life Insurance Corporation dealt with in his speech in the Parliament by the Finance Minister. Firstly, the Finance Minister made it clear that whereas the L.I.C. will always keep in mind that its primary obligation is to its policyholders whose money it holds in trust, and will work as far as possible on business principles, it will never lose sight of the fact that as the largest single investor in India, it has to keep before it the interests of the community as a whole.

The second aspect relates to the L.I.C's investment operations vis-a-vis the stock mar-While emphasising that there is not the slightest intention that the L.I.C should indulge in speculation and thus take advantage of temporary fluctuations in market prices, as its investment must necessarily be on a longterm basis, the Finance Minister stated that, this should not preclude it from certain buying and selling when circumstances so warrant, If, for instance, the L.I.C were to sell during periods of boom and to buy during periods of depression, not only the L.I.C would stand to gain, but indirectly, the national interest would be served by evening out the fluctuations in the stock market.

Investments* at the end of July 1958.—At the end of July 1958, the L.I.C had total investments of Rs. 383 crores, as against Rs. 361 crores at the end of June 1957 and Rs. 341 crores on August 31, 1956. The percentage distribution of these among different types of investments is shown below:—

		End- August 1956	End- June 1957	End- July 1958
1.	Government and approved securities	73· I	72·1	71.9
2.	Debentures Preserence and ordinary shares	16.8	18.1	19-0
3.	Other miscellaneous investments	10-1	9.8	9.1

^{*} Based on data available from the Interim Report of the L.I.C. (August 1957) and the Chairman's speech at the 27th meeting of the Corporation on August 31, 1958.

The main trends in bank advances during the busy season of 1957-58 (October-April), as revealed by the Surveys Pattern of Bank of Advances classified by Advances, October 1957 security and purpose -April 1958 discussed below. Classification of advances by securities is available on a fortnightly basis. The purpose-wise survey continues to be a half-yearly one but the dates of the survey have been changed from end-June and end-December to the last Friday of April and October in order to assess the impact of the busy and slack seasons on the demand for bank credit. In view of this change, however, no comparable figures of a purposewise breakdown of advances for earlier years are available. The Fortnightly Survey covers secured advances only while the purposewise survey covers both secured and unsecured advances. The large difference in the total advances as given in the two sets of statements is mainly explained by this factor.

Classification by Security:—According to the Fortnightly Survey, total secured advances amounted to Rs. 792.9 crores on April 25, 1958 as against Rs. 705.0 crores on October 25, 1957, showing a busy season expansion of Rs. 88 crores which was only about two-thirds the seasonal rise in 1956-57 (Rs. 129 crores). In the preceding slack season April-October 1957 there had been a contraction of Rs. 38 crores. The level of outstanding secured advances at the end of April 1958 was higher by Rs. 50 crores than a year ago (Rs. 743 crores).

The rise in advances during the busy season was reflected in all major groups (Table I). The largest increase was against industrial raw materials (Rs. 52.4 crores), followed by manufactures and minerals (Rs. 14.8 crores) and foodgrains (Rs. 9.2 crores). As regards individual securities, significant increases were noticed in the case of sugar and gur (Rs. 35.3 crores), cotton and kapas (Rs. 35.0 crores), oilseeds (Rs. 16.6 crores) and paddy and rice (Rs. 9.8 crores).

The slower pace of the rise in advances during the 1957-58 busy season was attributed to many factors, the more important among them being lower agricultural production and the consequent slack in movement of

crops, a sizeable cut in imports, the slowing down in the rate of increase in industrial production and finally the operation of a policy of selective credit controls by the Reserve Bank, particularly against foodgrains. There was a sharp fall in the rate of expansion in advances against (i) manufactures and minerals (ii) foodgrains and (iii) industrial raw materials, particularly against the first two categories. Total advances against manufactures and minerals (comparable items) showed a rise of only about Rs. 15 crores (to Rs. 319 crores) during the 1957-58 busy season as against a sharp rise of over Rs. 55 crores in the corresponding period of 1956-The two items mainly accounting for the smaller rise were iron, steel and engineering goods and cotton textiles. It will be recalled that advances against iron, steel. and engineering products had shown almost a continuous increase from Rs. 50.4 crores in April 1956 to Rs. 100.7 crores in October 1957. During the 1957-58 busy season, however, there was a reversal of this trend and advances showed a decline of Rs. 13 crores to Rs. 88 crores. This may be attributed to smaller demand for bank credit following severe import restrictions and perhaps a slowing down of activity in this sector. Like iron and steel, advances against cotton textiles had also showed a general uptrend since the middle of 1956 along with accumulation of stocks of cotton textiles with mills. In February 1958, advances against cotton textiles reached a high of Rs. 107 crores but subsequently, as stocks of cloth were lifted advances also contracted. Over the sixmonth period advances against cotton textiles showed a fall of Rs. 0.2 crore as compared with a rise of Rs. 16.3 crores in the corresponding period of last year. A break up of these advances into those to cotton textile mills and others showed that in April 1958 advances to mills at Rs. 68 crores were still higher by Rs. 1.3 crores than the October 1957 figure while advances to 'others' were lower by about Rs. 1.5 crores.

Contrary to the declining trend in advances against industrial goods generally, advances against sugar showed a somewhat larger rise in the 1957-58 season (Rs. 35 crores) than that in the 1956-57 season (Rs. 29 crores) probably due to larger production during this period and higher stocks with factories.

TABLE I .- SECURED ADVANCES OF SCHEDULED BANKS

. (Amount in lakhs of rupces)

				•	1	III IAMIIO OI	rapecsy
	Nature of Security	October 26, 1956	April 26, 1957	Variation	October 25, 1957	April 25, 1958	Variation
	TOTAL SECURED ADVANCES	613,67*	742,56	+ 128,89	704,99	792,91	+ 87,92
I.	Foodgrains	13,69 4,34 9,35	31,75 22,12 9,63	+ 18 06 + 17,78 + 28	14,01 4,21 9,80	23,16 13,96 9,20	+ 9,15 + 9,75 - 60
11.	Industrial Raw Materials	57,06 71 7,68 34,84 8,91 4,92	116,11 10,81 13,95 69,04 16,52 5,79	+ 59,05 + 10,10 + 6,27 + 34,20 + 7,61 + 87	77,93 1,97 10,78 44,24 15,33 5,61	130,37 11,64 17,67 79,26 16,27 5,53	+ 52,44 + 9,67 + 6,89 + 35,02 + 94 - 8
Ш	. Plantation Crops	30,86	34,01	+ 3,15	35,03	38,97	+ 3,94
IV.	Manufactures and Minerals (a) Sugar and Gur (b) Cotton Textiles (c) Jute Textiles (d) Other Textiles (e) Iron, Steel and Engineering Products (f) Metal and Metal Products (g) Coal, Manganese, Mica & other Minerals (h) Chemicals, dyes and Pharmaceuticals	248,34 29,10 72,57 19,26 14,86 77,44 13,88 8,21 13,02	302,95 57,88 88,91 18,52 14,67 83,75 12,50 10,46 16,26	+ 54,61 + 28,78 + 16,34 - 74 - 19 + 6,31 - 1,38 + 2,25 + 3,24	304,19 28,14 100,50 19,26 15,71 100,67 13,53 10,16 16,22	318,97 63,43 100,28 15,17 14,37 88,10 10,39 10,85 16,38	+ 14,78 + 35,29 - 22 - 4,09 - 1,35 - 12,57 - 3,14 + 69 + 16.
V.	Other Securities (a) Gold and Silver (b) Government & Other Trustee Securities (c) Shares and debentures of Joint Stock Companies (d) Assets of Industrial Concerns (e) Composite Advances (f) Other Secured Advances	263,72 1,92 61,11 72,38 33,80 26,32 68,19*	257,74 2,00 44,95 74,50 29,50 21,88 84,91	$ \begin{array}{rrrr} & - & 5.98 \\ & + & 8 \\ & - & 16.16 \end{array} $ $ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	273,83 2,90 42,50 74,52 32,02 20,32 101,57	281,45 1,18 39,80 75.01 33,16 20,93 111,37	+ 7,62 - 1.72 - 2,70 + 49 + 1,14 + 61 + 9,80

^{*} Estimated. † Inclusive of advances against rubber and rubber products, vegetable oils including vanaspati, glass and glassware, pottery and ceramic products, electrical goods, cement, real estate, fixed deposits, and others.

TABLE 2. ADVANCES OF SCHEDULED BANKS CLASSIFIED BY PURPOSE

(Amount in crores of rupces)

				mount in crose	
		Octob	er 1957	April	1958
	•	Amount	Percentage	Amount	Percentage
Industry		383-7	43-6	441.9	45.3
Cotton textiles		$111 \cdot 2$	12.6	132.4	13.6
Jute textiles		$28 \cdot 2$	3.2	18.7	1.9
Iron, steel and engineering		84.8	$9 \cdot \tilde{6}$	86.6	8.9
Coal, mining and quarrying		9.2	1.0	8.5	0.9
Chemicals, dyes, paints and pharmaceuticals		14.9	1.7	17.6	1.8
Sugar		27.8	$\hat{\boldsymbol{\imath}}\cdot\hat{\boldsymbol{\imath}}$	$61 \cdot 2$	6.3
Commerce		375.9	42.7	412.9	42.4
Wholesalers in agricultural commodities		80.0	$g \cdot I$	131.9	13.5
Wholesalers in non-agricultural commodities		174.1	19.8	161.4	16.6
Retail traders	• •	14.7	1.7	13.1	1.3
Agriculture		24-2	2.7	18.5	1.9
Personal and Professional		61-4	7.0	64-0	6.6
Others		35.5	4-0	37 · 3	3-8
Total		880-6	. 100.0	974-6	100-0

During the period November 1957 to April 1958, production of sugar amounted to 19.1 lakh tons as against 18.0 lakh tons during the corresponding period of last year. Stocks of sugar with factories in April 1958 were also higher by about 35,000 tons than that in April 1957.

Advances against foodgrains increased only by Rs. 9.2 crores as against a much larger increase of Rs. 18.1 crores in the 1956-57 season, on account of a moderate rise in advances against paddy and rice (by Rs. 9.7 crores) as compared to last year (Rs. 17.8 crores). A short-fall in the production of foodgrains and the stricter credit control measures by the Reserve Bank, as mentioned earlier, largely contributed to this trend. Government's procurement policy, particularly in surplus States might also have tended to reduce to some extent trade demand for bank credit.

The rise in advances against industrial raw materials during the last busy season was smaller (Rs. 52 crores) than the 1956-57 seasonal expansion (Rs. 59 crores). This was mainly on account of raw jute; the expansion in advances in respect of this commodity was very insignificant at only Rs. 94 lakhs as against that of Rs. 7.6 crores in the previous busy season. Advances against oilseeds expanded by Rs. 16.6 crores, as against a rise of Rs. 16.4 crores in 1956-57.

Advances against 'other securities' showed a rise of Rs. 7.6 crores during the 1957-58 busy season as against a decline of Rs. 6 crores in the preceding busy season. Advances against Government and other trustee securities mainly accounted for the reversal of this trend, such advances showing only a modest fall of Rs. 2.7 crores in the latest busy season as against a sharp fall of Rs. 16 crores in the 1956-57 busy season. Advances against assets of industrial concerns rose by Rs. 1.1 crores in the period under review whereas they had fallen by nearly Rs. 4 crores in the corresponding period of 1956-57.

Classification by Purpose:—Classification of bank advances by purpose showed that total advances (secured and clean) outstanding at the end of April (Rs. 975 crores) were higher by 11 per cent as compared to October 1957 (Rs. 881 crores) and the number of

accounts larger by 7 per cent. Advances to every major group of borrowers excepting to Agriculture showed an increase but-among the two main groups, viz. Industry and Commerce, the rise in advances to Industry was much larger (by Rs. 58 crores to Rs. 442 crores) than the rise in advances to Commerce (by Rs. 37 crores to Rs. 413 crores). As a result, the percentage of industrial advances to the total moved up further from 43.6 to 45.3. It may be recalled that since March 1956, advances to industry as a proportion of the total have risen from 36 to 45 per cent while those to commerce which earlier had claimed the largest share have declined from 50 per cent of the total to 42 per cent. This indicates the greater inclination on the part of banks to meet the growing requirements of industry. Shares of other groups like "Personal and Professional" recorded only minor changes.

During the busy season of 1957-58, changes in the distribution of advances within the industrial group were generally small, the only exceptions being advances to the textile and sugar industries. Advances to textile industry which generally form over one-fourth of the total advances to the industrial sector, rose by Rs. 21 crores to Rs. 132 crores between October 1957 and April 1958 mainly for usual seasonal purposes. The stocks Indian raw cotton with mills were higher at 13,25,000 bales in April 1958 as against only 7,79,000 bales in October 1957, though the stocks of foreign cotton were somewhat lower. A part of the rise may also be due to the reported higher stocks of cloth with the mills (unsold as well as sold but not lifted). Another industry which has been having larger recourse to bank finance in the last 2-3 years is sugar manufacture. Its seasonal needs have been met by banks on a rising scale as was evidenced from a sharp rise of Rs. 33 crores to Rs. 61 crores in loans advanced to it by scheduled banks in the 1957-58 season.

A significant feature of the trend in industrial advances in the busy season was that the rapid rise in advances to iron, steel and engineering industries was checked, the rise between October 1957 and April 1958 amounting to only Rs. 2 crores. Another basic industry which has borrowed

TABLE 3. PURPOSE-WISE ADVANCES OF SCHEDULED BANKS

(Amount in lakhs of rupees)

							October	25, 1957	April	25, 1958
			•		-		No. of Accounts	Amount	No. of Accounts	Amount
•	Numb	er of Rep	orting P	Banks [,]			(8		. (8	
	,									
Ind	ustry								•	
1.	Cotton Textiles etc.)	(ginning,	pressing,	spinni:	ng, we	aving	· 1,997	1,11,18	2,700	1,32,40
· 2.	Jute textiles		٠	٠.			146	28,17	129	18,65
3.	Rayon, Nylon an	d Silk Tex	tiles			••	••		735	7,87
4.	Other Textiles						3,754	26,05	2,926	15,12
ь.	Iron and Steel	•••••				• •	407	16,87	307	17,94
6.	Coal, Other Min	ing and Qı	arrying				539	9,21	470	8,51
7.	Engineering						1,657	67,90	2,053	68,62
	(i) Heavy engin	eering and	structur	als		• •	221	32,26	210	33,10
	(ii) Light engine	ering					1,436	35,64	1;843	35,52
•	(a) Automol	biles and p	arts	••			••,		184	7,85
	(b) Wire an	id Wire pro	ducts	••				••	81	1,13
	(c) Bicycles	and parts					••	• •	252	2,91
	(d) Others						• •		1,326	23,62
8.	Sugar and gur						277	27,79	492	61,15
9.	Vegetable oil cru		refining	(includ	ling V	anas-	016	10.00	1 500	1 7 70
10	pati, soap etc.)					• •	916	10,26	1,598	17,78
	Chemicals, dyes,	•		ceuucai	s	••	599	14,88	590	17,62
	Flectrical goods a	ina accesso	ries	••	• •	••			88	3,37
	Cement			•••		••	51	9,68	50	9,95
15.	Public utilities (c. electricity, etc.)	g. transpor	t, and co	ommuni 	cations	, gas,	721	7,71	968	7,04
14,	Paper and paper	products						• •	135	5,68
15.	Rubber and rubb	er product	s					••	780	3,68
16.	Leather and leath	er product	s ,,				••	••	505	3,29
17.	Fuel oil						••	• •	. 150	1,64
18.	Others		••	••			5,697	54,00	4,897	41,59
	Total of 1			٠.			16,761	3,83,71	19,573	4,41,90

TABLE 3. PURPOSE-WISE ADVANCES OF SCHEDULED BANKS-(Contd.)

(Amount in lakhs of rupees)

			, ,						October	25, 1957	April 2	5, 1958
			Number o	of Repor	ting P	Banks	٠		No. of Accounts (8	Amount 9)	No. of Accounts	Amount 7)
11.	Com	mercė		· · · · · · · · ·				• • •				
]	13. 1	Wholesale	trade						73,182	2,54,13	80,362	2,93,32
	((i) Agricu	ltural Com	modities					23,355	80,04	34,893	1,31,92
			oodgrains						10,838	15,07	11,727	20,37
		(1	l) Paddy a	nd Rice		••			2,996	4,53		**
		(2	2) Wheat						1,270	2,07	••	••
		(8	3) Other g	rains, gr	am an	d pulses		`	6,572	8,47	••, ′	••
		(b) R	aw Cotton			••		•	1,557	20,90	2,329	44,79
		(c) R	aw jute		• •		••		540	9,25	556	10,85
			ilseeds	. ••	• •	• •	• •	• •	4,572	9,02	7,429	20,03
			'ea ugar and g	••	• •	• •	• •	• •	897 $1,557$	$9,56 \\ 4,15$	946	12,39
•			ugai and g ther agricu		mmod	lities			8,394	12,09	11,906	23,49
		(ii) Nen-a	gricultural	commod	lities				44,827	1,74,09	45,469	1,61,40
			Vholesalers i						tc.) 16,215	57,35	16,314	56,08
			lardware, n roducts		y, eng	_	, and i	inciai	6,892	54,76	6,146	42,91
		(c) C	hemicals, d	ves. pair	ıts and	pharm	aceutic	als	2,011	6,56	2,116	6,42
		(d) A	ll others	•••		٠	••	•,•	19,709	55,42	20,893	56,00
]	14.	Retail Tra	de						33,758	14,67	36,201	13,13
:	15.	Dealers in	Governmer	nt securi	ies, sto	ocks, sha	ares etc		2,436	15,89	2,671	17,04
	16.	Dealers in	bullion	••		٠.			393	2,64	694	1,87
:	17.	Shroffs						*, *	4,825	13,56	5,898	17,25
	18.	Joint stock	banks	••			•		942	24,33	999 .	30,02
•	19.	Co-operati	ve banks		••.	• •			157	3,78	310	1,35
	20.	Other fina	ncial institu	ations					1,397	8,86	1,298	9,56
	21.	Others							19,327	38,00	22,327	29,33
		Total of	n						1,36,417	3,75,85	1,50,760	4,12,88
III.	Agr	iculture							-	•		
	22.	Food Crop	os (Rice, wł	eat, oth	er cere	als, pul	ses etc.)	8,835	. 70	11,934	1,05
		Other agr	icultural pr coffee, etc.	oduce G					3,222	22,58	2,067	16,40
	24.	Others	••						22,819	90	28,318	1,03
		Total of	m					••	34,876	24,18	42,319	18,48
IV.	Per	sonal			•••		,	••	4,73,563	55,62	5,08,616	56,72
v.	Pro	fessional	• • • • • • • • • • • • • • • • • • • •					••	14,878	5,76	11,406	7,30
		Others	••		٠	••	••		64,153	35,45	59,345	37,34
			OF I to \	/1	• •				7,40,648	8,80,56	7,92,019	9,74,63
		· OTAL	OF 1 to \	/1	• •	• •	• •	••	7,40,040	0,00,00	7,74,017	7,14,03

TABLE 4.—PURPOSE-WISE DISTRIBUTION OF BANK ADVANCES, DECEMBER 1956—APRIL 1958

(Amount in lakhs of rupees)

,					Indian Scheduled Banks	Foreign Banks	Total Scheduled Bank
Industry	· ·	••	December June October April	1956 1957 1957 1958	238,82 317,27 307,84 366,10	66,72 73,09 75,87 75,80	305,53 390,37 383,71 441,90
Commerce	••		December June October April	1956 1957 1957 1958	253,09 294,50 259,52 303,80	123,71 119,83 116,33 109,07	376,81 414,33 375,85 412,88
Agriculture	••	• • ,	December June October April	1956 1957 1957 1958	5,76 8,72 9,09 5,45	8,09 14,17 15,09 13,03	13,85 22,89 24,18 18,48
Personal and Professional	•• ·	••	December June October April	1956 1957 1957 1958	57,91 52,85 53,76 56,18	9,58 8,21 7,62 7,84	67,50 61,07 61,38 64,02
All Others	••		December June October April	1956 1957 1957 1958	25,51 30,82 31,09 32,38	4,35 5,48 4,36 4,97	29,87 36,30 35,45 37,34
Total	••	••	December June October April	1956 1957 1957 1958	581,10 704,15 661,29 763,91	212,45 220,80 219,27 210,72	793,55 924,96 880,56 974,63

less from the banks in this period was 'coal, mining and quarrying.' Outstanding advances to it totalled around Rs. 8.5 crores last April as compared to Rs. 9.2 crores in October 1957.

Depicting the seasonal needs for finance during the period, the total rise in bank advances to the commercial sector was mainly accounted for by quite a sharp rise of Rs. 52 crores in those to wholesalers in agricultural commodities, from Rs. 80 crores to Rs. 132 crores. Advances to all sub-groups in this category rose during the period, the rise being particularly marked under cotton (by Rs. 24 crores to Rs. 45 crores) and oilseeds (by Rs. 11 crores to Rs. 20 crores). The rise in advances to wholesalers in foodgrains was, however, moderate (by Rs. 5 crores to Rs. 20 crores) particularly as compared to a sharp rise (by Rs. 20 crores to Rs. 39 crores) between December 1956 and June 1957.

Advances to wholesalers in non-agricultural commodities, on the other hand, declined sharply between October 1957 and April 1958 by Rs. 13 crores to Rs. 161 crores, mainly following a rather steep fall in advances to traders in machinery, engineering products and metal products, by Rs. 12 crores to Rs. 43 crores. These had risen by Rs. 3 crores to Rs. 51 crores between December 1956 and June 1957 and by another Rs. 4 crores between June and October 1957.

As regards other major groups, the steep tall in advances to the agricultural sector was accounted for by a fall of Rs. 6 crores (to Rs. 16 crores) in advances for purpose of production of commercial crops while those for food crops rose from Rs. 70 lakhs to Rs. 1.1 crores. Advances to both personal and professional groups recorded only a nominal rise during the season.

A study of advances by major groups of banks viz., Indian and foreign banks operat-

ing in India, shows that advances of Indian scheduled banks increased by Rs. 103 crores during the half year under review while advances of foreign banks declined by Rs. 9 crores (Table 4). The fall in the advances of foreign, banks was mainly in advances to wholesalers in non-agricultural commodities reflecting the decline in demand for bank credit following import cuts. In the case of Indian scheduled banks, the rise in advances was shared by all the major groups except 'Agriculture,' the production credit to this sector having declined by Rs. 3.6 crores. Credit to industry showed a sharp rise of Rs. 58 crores, the rise in advances to the sugar industry being the largest (Rs. 33 crores) followed by a rise of Rs. 19 crores in advances to the cotton textile industry. Advances of Indian scheduled banks to commerce also rose by Rs. 44 crores the major increases being in advances to wholesalers dealing in oilseeds (Rs. 11 crores) cotton and kapas (Rs. 19 crores) and raw jute (Rs. 5 crores). Advances to wholesalers in non-agricultural goods showed only a small increase of Rs. 4 lakhs. Advances to the personal and professional sector rose by Rs. 2.4 crores while the increase in advances to 'others' was still smaller—just above Rs. 1 crore.

0.41.

On the partition of India in 1947, the prepartition rupee continued to remain in circu-

Indo-Pakistan
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Government of Pakistan also became the authority responsible for the administration of exchange control in Pakistan. However, as it was intended to set up an independent exchange control for Pakistan, it was decided by agreement between the Governments of the two Dominions that from 1st January, 1948, each dominion would separately retain her own foreign exchange earnings and meet her foreign exchange expenditure out of such earnings. As regards trade between India and Pakistan, on the basis of the recommendations of the expert committee consisting of representatives of both the Dominions, a standstill agreement was concluded which provided for the maintenance of the status quo in regard to import and export controls and

customs tariffs during the interim period ending 29th February, 1948. On the termination of this agreement Pakistan was declared a foreign territory and the movement of goods from and to Pakistan was brought within the purview of the Imports and Exports. Control Act, 1947. From 1st April, 1948. distinctive Bank notes inscribed with the words 'Government of Pakistan', intended to be legal tender in Pakistan only, and Pakistan coins were put into circulation. The joint monetary arrangements between India and Pakistan were terminated on 30th June, 1948 and from July 1, 1948 the State Bank of Pakistan, Pakistan's Central Bank, commenced administering exchange control in Pakis-Indian Bank notes ceased to be legal tender in Pakistan after September 1948.

On 30th June, 1948, India and Pakistan signed a payments agreement for one year which precluded exchange control as between the two Dominions. The agreement provided for the official rate of exchange between the Indian rupee and the Pakistan rupee to be at par and the Central Banks in both the countries fixed buying and selling rates. For the settlement of payments between the two Dominions each Central Bank agreed to sell to the other its own currency to the extent of Rs. 15 crores against the currency of the other and beyond this limit, sales could be made against sterling from the No. I Account of the Bank concerned, with the Bank of England upto a maximum of £7.5 million while residual balances were to be settled by transfers of sterling from the No. II Account. This payments agreement was extended for another year with effect from 1st July, 1949, raising the maximum limit of sterling (which could be claimed by the creditor country on the balances exceeding Rs. 15 crores) from £73 million to £15 million. Progress in the working of this agreement, however, came to a standstill following the devaluation of sterling in September 1949 and Pakistan's decision to maintain the parity of its currency with the dollar. On admission of Pakistan as a member of the International Monetary Fund in July 1950 Pakistan communicated its initial par value of its rupee to the Fund. On 25th February, 1951, India concluded a new payments agreement on the basis of India's acceptance of the official par value of the Pakistan rupee and the

Reserve Bank of India announced new buying and selling rates for Pakistan rupee. Exchange control, was instituted from 27th February, 1951, and Pakistan rupee was treated as a foreign currency for all purposes. Under the agreement trade and other payments between India and Pakistan were restricted to Indian and Pakistani rupees only and the rupee balances accumulated by the respective Central Banks on account of current transactions were convertible into sterling without any restrictions.

On 16th August, 1958, however, the Reserve Bank of India announced their decision to permit with effect from 2nd September 1958. trade and other invisible payments between India and Pakistan in sterling and sterling area currencies in addition to Indian and Pakistani rupees. With this liberalization. trade and other invisible payments between India and Pakistan were placed on the same basis as in the case of other sterling area countries. With effect from the same date the arrangements under which the Reserve Bank purchased and sold Pakistani rupees were discontinued and the authorized were allowed to deal in Pakistani rupees at rates to be decided by market conditions. The spot transactions were, however, to be effected at rates which did not exceed one per cent either way from parity.

Consequent to the new arrangements which were brought into effect from 2nd September, 1958, the balances outstanding in the Indian rupee accounts of banks in Pakistan were deemed to be convertible into sterling or any sterling area currency in the same manner as balances held in the non-resident rupee accounts of banks in other sterling area countries and the free transferability between accounts of banks situated in two countries in the same monetary area was applied to transactions on the rupee accounts of banks in Pakistan. In all other respects operations on the non-resident rupee accounts of banks in Pakistan or remittances to Pakistan continued to be subject to the usual rules laid. down in the Exchange Control Manual.

Introduction:—As a part of the drive to conserve foreign exchange reserves, the Government of India introduced last year a India's Foreign number of restrictions on Travel foreign travel. In January Account during 1957 1957, the basic quota for pleasure travel to the nondollar area was withdrawn while already there had been a ban on pleasure travel to the Dollar Area ever since the institution of exchange control in India. Further, in June 1957 several restrictions were imposed on business, student and other travel considered Because of these measures non-essential. travel payments in 1957 were more than halved to Rs. 6.8 crores, as compared to Rs. 13.4 crores in 1956. This coupled with an increase in estimated travel receipts from Rs. 15.5 crores to Rs. 16.0 crores in 1957 resulted in a substantial improvement in the net position on travel account, the surplus having jumped up from Rs. 2 crores in 1956 to Rs. 9.2 crores in 1957. A more detailed account of India's foreign travel receipts and payments

Analysis of Receipts: - Estimated travel receipts at Rs. 16.0 crores recorded a rise of Rs. 50 lakhs or about 3 per cent over 1956. Receipts from the Sterling and the Dollar Area countries declined by about Rs. 12 lakhs and Rs. 30 lakhs to Rs. 9.8 crores and Rs. 3.6 crores, respectively, in 1957. This was, however, more than offset by the rise in receipts from the O.E.E.C. countries and Rest of the Non-sterling Area from Rs. 93 lakhs and Rs. 70 lakhs in 1956 to Rs. 1.41 and Rs. 1.16 crores, respectively. in 1957. As a result, although as in 1956 the Sterling and Dollar Areas accounted for the bulk of the tourist receipts, their relative shares slightly declined. (Table I).

during 1957 is presented in the following

paragraphs.

Of the total estimated receipts, the pleasure category of tourists accounted for Rs. 8.4 crores or 53 per cent and the business category for Rs. 2.6 crores or 16 per cent. Areawise, the pleasure category contributed to 78.6 per cent of the earnings from the Dollar Area and about 70 per cent and 44 per cent, respectively, of the receipts from the RNSA and the Sterling Area. Earnings from business tourists from these countries were not

TABLE I. INDIA'S FOREIGN TRAVEL ACCOUNT-AREA-WISE

(Rupees in crores)

		1956		,	1957	
·	Credits	Debits	· Net	Credits	Debits	Net
I. Sterling Area	9·92 (64·2)	6·82 (51·0)	+3.10	9·80 (61·4)	3·77 (55·3)	+6.03
II. Dollar Area	3·89 (25·2)	1·12 (8·4)	+2.77	3·60 (22·5)	1·18 (17·3)	+2.42
III. O.E.E.C. countries	0·93 (6·0)	$4 \cdot 32 \ (32 \cdot 2)$	-3.39	1·41 (8·8)	$1.36 \ (19.9)$	+0.05
IV. Rest of the Non-sterling Area	$0.70 \ (4.6)$	1·12 (8·4)	-0.42	1·16 (7·3)	0·51 (7·5)	+0.65
V. Total	15.44	13.38	+2.06	15 97	6.82	+9.15

Note: Figures in brackets indicate percentages to the total.

TABLE 2. FOREIGN TRAVEL PAYMENTS, 1956 AND 1957—AREA-WISE AND PURPOSE-WISE

(Rupees in crores)

	T	Sterling	g Area	Dollar	Area	O.E.	E.C.	Rest of t		Tot	al ·
	Purpose	1956	1957	1956	1957	1956	1957	1956	1957	1956	1957
I.	Pleasure	4·80 (70·4)	·	0·04* (3·6)	<u> </u>	4·07· (94·2)		0·79 (70·5)		9·70 (72·5)	<u></u>
11.	Business	0·10 (<i>I·6</i>)	0·23 (6·1)	0·17 (15·2)	0·12 (<i>10·2</i>)	0·08 (<i>I</i> ·9)	0·31 (22·8)	0·04 (3·6)	0·16 (31·4)	0·39 (2·9)	0·82 (12·0)
III.	. Education	0·75 (11·0)	1·75 (46·4)	0·66 (58·9)	0·84 (71·2)	0·08 (1·9)	0·49 (36·0)	0·04 (3·6)	0·03 (5·9)	1·53 (11·4)	3·11 (45·6)
IV.	Health	0·03 (0·4)	0·12 (3·2)	0·03 (2·7)	0·02 (1·7)	0·03 (0·7)	0·08 (5·9)	0·04 (3·6)	0·02 (3·9)	0·13 (1·0)	0·24 (3·5)
v.	Official	0·02 (0·3)	0·05 (1·3)	0·05 (4·4)	0·04 (3·4)		0·10 (7·4)	0·04 (3·6)	0·04 (7·8)	0·11 (θ·δ)	0·23 (3·4)
VI.	Others	1·12 (16·4)	1 · 62 (43 · 0)	0·17 (15·2)	0·16 (13·5)	0·06 (1·3)	0·38 (27·9)	0·17 (15·1)	0·26 (51·0)	1·52 (11·4)	2·42 (35·5)
VII	. Total	6·82 (100·0)	3·77 (100·0)	1·12 (100·0)	· 8 (100 · 0)	4⋅32 (100⋅0)	1·36 (100:0)	1·12 (100·0)	0·51 (100·0)	13·38 (100 0)	6·82 (100·0)

Note: Figures in brackets indicate percentages to the respective area totals.

* This amount represents mainly travel payments by American nationals residing in India and going home on leave.

TABLE 3. INDIA'S TRAVEL RECEIPTS AND PAYMENTS DURING 1957-PURPOSE-WISE

-1	. ,	1	•							
		Net	+8.39		+1.78	-2.47	+0.31	+0.48	+0.66	+9.15
(Rupees in crores)	Total	Debits	1	•	0·82 (12·0)	3.11	0·24 (3·5)	0 · 23 (∂ · ₫)	2.42 (35·5)	6.82 (100.0)
(Rupees		Credits	8.39	(52.5)	2.60	0.64 (4·0)	0.55 (3·4)	0.71 (4.5)	3.08 (19·3)	15.97 (100.0)
	on•	Net	+0.81		-0.01	+0.01	-0.01	-0.03	-0.13	+0.65
	Rest of the Non- Sterling Area	Debits	Ì	•	0.16	0.03	0.02 (3.9)	0.04	0·26 (51·0)	(100.0)
	Rest	Credits	0.81	(8-69)	0.15 (12·9)	0.04	0.01	0.02 (1.7)	0·13 (11·2)	1.16 (0.001)
	tries	Net	+0.47		+0.22	-0.42	-0.07	+0.09	-0.24	+0.02
	2. Countries	Debits '	1		0.31 (22.8)	0-49	0·08 (6·9)	0·10 (7·4)	0·38 (27·9)	1.36 (100·0)
	O.E.E.C.	Credits Debits	0.47	(33.3)	0.53 (37.6)	0.07 (5.0)	0.01	$_{(I3\cdot\delta)}^{0\cdot19}$	$0.14 \\ (9.9)$	1.41 (100·0)
	a	Net	+2.83		+0.10	89.0-	10.01	+0.19	-0.01	+2.42
	Dollar Area	Debits	1		$^{0\cdot 12}_{(10\cdot 2)}$	0.84 (71.2)	0.02 $(I \cdot 7)$	0.04	$\begin{array}{c} 0.16 \\ \langle 13 \cdot 6 \rangle \end{array}$	1.18. (100·0)
	Ğ	Credits	2.83	(9.81)	0·22 (6·1)	$0.16 \atop (4\cdot4)$	0.01	0·23 (6·4)	$0.15 \atop (4.2)$	3·60 (0·00r)
	ca	Net	+4.28		+1.47	-1.38	+0.40	+0.55	+1.04	+6.03
	Sterling Area	Debits	1		$0.23 \\ (6 \cdot I)$	1.75	$0.12 \ (3.2)$	0.05	$\frac{1\cdot 62}{(43\cdot \theta)}$	9.80 3.77 (100.0) (100.0)
	Ste	Credits	4.28	(43.7)	1.70	0.37	0.52 (6.3)	0.27 (2.8)	$2.66 \\ (27 \cdot I)$	9.80
			:		:	;	:	:	:	:
		3c	:		:	:	:	:	:	:
		Purpose	Plcasure		II. Business	III. Education	IV. Health	V. Official	VI. Others	VII. Total
-	1		٠,:		11.	111	14	>	Z.	Ν. Ι

Note: Figures in brackets indicate percentages to the respective area totals.

significant except for the Sterling Area in which case, these receipts formed 17 per cent of the Area's total receipts. (Table 3). However, a relatively large share of earnings from the O.E.E.C. countries (38 per cent) was derived from the business tourists; the pleasure group accounted for 33 per cent.

Analysis of Payments:—Payments on account of foreign travel abroad declined sharply from Rs. 13.4 crores to Rs. 6.8 crores in 1957. This decline was shared by all the areas except the Dollar Area, payments to which witnessed a nominal rise; the share of the Dollar Area in total payments also jumped from 8 per cent in 1956 to 17 per cent in 1957. Payments to the Sterling Area as well as to the O.E.E.C. countries declined by about Rs. 3 crores each to Rs. 3.8 crores and Rs. 1.4 crores, respectively; but, whereas the share of the former in the total went up from 51 per cent in 1956 to 55 per cent in 1957, that of the latter declined sharply from 32 per cent to about 20 per cent. Payments to the Rest of the world were more than halved but their proportion to the total remained unchanged at around 8 per cent. (Table 1).

The saving in the foreign travel payments during 1957 was wholly on account of pleasure travel; payment for other categories of travel actually showed a rise as compared to 1956. This shift probably indicates that before the restrictions on foreign travel were imposed, several tourists who ostensibly went abroad on pleasure travel, were actually doing so for other reasons as well. The ban on pleasure travel also resulted in bringing about a major shift in the distribution of payments to all areas except the Dollar Area. (Table II).

Net Position on Travel Account:—With payments more than halved during 1957 and receipts showing a small increase, the balance on travel account witnessed a fairly substantial surplus of Rs. 9.2 crores as compared to a surplus of only Rs. 2 crores in 1956. Most of this surplus arose with respect to the Sterling Area (Rs. 6 crores) and the Dollar Area (Rs. 2 crores). What is significant is the emergence for the first time of a small surplus in 1957 in the transactions with the OEEC countries and the Rest of the World as well.

Introduction:—A High Level Committee on Floods, appointed by the Government of India in April 1957 to study the flood Problem in the country and also to suggest measures to tackle it, recently submitted two volumes out of the four proposed volumes of its report. In one of these volumes, the Committee have estimated the extent of damage caused by floods in India and its relative incidence on different parts of the

in this respect are summarised below.

The main findings of the Committee

Nature of the Flood Problem:—The country was divided into the following four regions for the purpose of assessment of the flood problem: (1) the North Western Rivers System, (2) the Ganga River System, (3) the Brahmaputra River System and (4) the Peninsular Rivers System. The problem of floods in all the four regions could generally be classified into three categories, namely, inundation, erosion of river banks and change in the river course. The flood problem is of a more serious nature in the snow-fed and hence perennial Himalayan rivers which are carrying an excessive sediment load on account of the geologically unstable hill formations and alluvial plains drained by them. problem met with in the Peninsular region is somewhat less acute as the rivers in this area are purely rain-fed and hence seasonal. They, moreover, run through stable geological formations and carry less sediment load. Thus, bank erosion, meander, that is, changing the course and other characteristics associated with sediment are generally absent in them.

riling incomplete and inadequate. The Committee have attempted to estimate the extent of damage caused by floods in the form of destruction of crops and property for the seven year period from 1950 to 1956. The loss of human and cattle life and breakdowns in transport and other services have not been taken into account. These estimates are based on data culled from different sources and are in many ways incomplete and inadequate. The Committee, however, have pointed out that the actual damage is likely to be much higher than that indicated by their estimates.

The total damage caused by floods during the period 1950-56 is estimated at Rs. 323 crores, comprising damage to crops, houses and public utilities at Rs. 228 crores, Rs. 74 crores and Rs. 21 crores, respectively. Destruction of crops is thus the most serious aspect of the damage caused by floods from the financial standpoint. The estimates of damage caused by floods from year to year indicate that the heaviest damage was caused in the year 1955 at Rs. 126 crores.

The estimates of damage caused by floods during the period 1950-56 in the different States are given below:

FLOOD DAMAGE IN VARIOUS STATES DURING 1950-56

(Rupees in lakhs)

State			Total damage	Per cent of total damage in India
1. Uttar Pr	adesh	•••	10,627	33
2. Bihar			8,880	27
3. Punjab			4,795	. 15
4. Assam			3,719	12
5. West Ber	igal		2,053	6
6. Orissa			1,263	4.
7. Andhra			607	2
8. Others	••		345	1
Total			32,289	100

The States which accounted for more than 1 per cent of the total damage caused by floods during the seven year period do not include any State from peninsular India with the exception of Andhra Pradesh, which accounted for 2 per cent only of the total damage. The States of Madhya Pradesh and Rajasthan are also not included among those in which the damage caused exceeded 1 per cent of the total. It is, therefore, apparent that the damage caused by floods in the country is due mainly to the Himalayan rivers. Uttar Pradesh and Bihar accounted for 60 per cent of the total damage caused by floods in the country during the period under consideration. These two States are drained by the Ganga River system, which includes, among others, the Ganga, the Yamuna and the Kosi Rivers. The extent of damage caused by floods in the Punjab exceeded that in the other two Eastern States. namely, Assam and West Bengal, accounting for 15 per cent of the total. The Punjab falls under the North Western Rivers system comprising the Indus basin and its tributaries. Assam which falls under the Brahmaputra River system comes next in order accounting for 12 per cent of the total damage. The State of West Bengal falls partly under the Ganga and partly under the Brahmaputra River system and it accounted for 6 per cent of the total damage.

The extent of damage caused by floods; in different river systems was as under: Ganga-63 per cent; Brahmaputra-16 per cent; North Western Rivers-15 per cent and the remaining river systems-6 per cent. It would be clear from the above that over three-fifths of the damage caused by floods in the country was accounted for by the Ganga River system, which drains mainly. Uttar Pradesh, Bihar and parts of West Bengal. Assam and the remaining parts of West Bengal in the Brahmaputra River system and the Punjab in the North Western Rivers system shared almost equally between them most of the remaining part of the damage caused by floods. The damage caused by other river systems was significant only in Orissa and Andhra Pradesh.

The New Zealand Budget for 1958-59 discloses a surplus of £6.8 million (after taking into account the effect of tax

New Zealand
Budget,
1958-59

New Zealand
Changes) on Consolidated
Fund and Social Security Fund
Account as against a deficit of

£12.6 million in 1957-58. The overall deficit in 1957-58 was £22 million. The budget contains proposals for increases in taxation over a broad field for a total of £27.5 million. The increased taxes are designed to serve the two-fold purpose of providing sufficient revenue for Government needs and of reducing the demand for imports.

1957-58—Results.—The year 1957-58 closed with an overall cash deficit of £22.3 million as compared to a deficit of £3.8 million in 1956-57. While total receipts were higher by only £2 million at £343 million, total expenditure went up by £20 million to £366 million. The Consolidated Fund revealed a small deficit of £0.2 million during 1957-58 as against an anticipated small surplus of £0.6 million. The rebate of income-tax on the first £100 of tax payable diminished the revenue of the Consolidated Fund by about £19 million, but this was offset partly by an increase of £3

million in customs and of £2 million in sales tax reflecting the large increase in imports and the high level of consumer spending, and by savings of about £2 million in expenditure.

1958-59—Budget:—The budget for 1958-59 makes provision for a small surplus of £0.3 million in the Consolidated Fund. Receipts from taxation which had declined from £173 million in 1956-57 to £159 million in 1957-58 are estimated to rise to £195 million. The bulk of the rise in tax receipts is expected to come from income-tax which are expected to rise by £27 million to £105 million partly as a result of bringing the company dividends within the orbit of taxation. Expenditure proposals have been subjected to rigorous scrutiny and proposals which are not justified in the interest of the country have been dropped. Even so, the total expenditure is expected to rise from £194 million in 1957-58 to £230 million in 1958-59 reflecting partly the growing emphasis on the social security measures. The customary transfer of £14 million from this Fund to the Social Security. Fund which was not made last year will be. increased during 1958-59 to £24.6 million to provide for increased social security expenditure. Consequently, the receipts on account of the Social Security Fund which had declined from £76 million in 1956-57 to £67 million in 1957-58 are expected to go up to £95 million in 1958-59. Expenditure also is expected to rise from £79 million to £89 million but even so, the Social Security Fund is expected to show a surplus of £6.4 million for 1958-59 as against a deficit of £12.4 million in 1957-58. The benefits under the Social Security Scheme have been widened and it is proposed, among other things, (i) to increase the weekly rate of age and other related social security benefits to £8 for married couple and to £4 10sh. for single person, (ii) to increase the family benefit from 10sh. to 15sh. a week for each dependent child, effective from October 1; this benefit is tax-free and (iii) to increase, from October 1 the allowable income for age beneficiaries 65 years of age and over to £3 a week.

The cost of the works and capital programmes for 1958-59 has been maintained around last year's level (£84 million) as the Government feels that, however desirable it may be for certain works to be expanded, the

overall programme should not exceed last year's level.

Tax changes:—It is 'proposed to raise additional revenue through taxation to the extent of £27.5 million during 1958-59. This increased taxation is required to cover the loss in normal revenue due to falling income and diminished imports (£8.2 million), to provide for increase in permanent appropriation (mainly loan charges) (£3.9 million), an increase in State services (£4.1 million), for advancing to the dairy industry to enable a reasonable price to be paid to producers of butter and cheese (£5 million) and for increased social security benefits (£6.3 million). The main tax proposals are as follows:—

Company shareholder taxation:—(a) At present, dividends are not taxable in the hands of the person receiving them. It is, therefore, proposed to remove this lacuna from the present tax system by making an adjustment in the rate of company tax and also by treating dividends as assessable income. Accordingly, dividends derived as from the commencement of the taxpayer's current income year, which in general would be 1 April last, are to be regarded as assesable income in the hands of inditaxpayers. The vidual dividends will be regarded as the final increment of an individual tax payer's annual income and will be subject to a maximum overall rate of 7sh. in the £1 on the dividend income. Dividends, however, will not be liable for social security income tax in the hands of individual shareholders, who will be required to declare them for ordinary income tax purposes in the same way as income from other investments—no tax is deductible at the source. The new classification of dividends will apply to all dividends received by New Zealand resident individuals from private and public companies. Individuals residing overseas and deriving dividends from New Zealand will be liable for this tax with a provision of personal exemption of £300. Dividends payable by one company to another will be exempt from dividend tax in the hands of the receiving company. (b) The graduated rate of ordinary income-tax for companies will remain unaltered except that the present maximum rate of 8sh. 8d. will be reduced to 8sh. 6d. but with the new

income tax rate of 8sh. 6d. and the social security income tax at 1sh. 6d. the combined maximum company rate will be 10sh. in the pound.* (c) Further, in addition to ordinary income tax and social security income tax payable by public and private companies, a new tax to be called "excess retention tax" will be levied at a flat rate of 7sh. in the £1, if a company retains an excessive proportion of annual profit instead of making a reasonable distribution to shareholders. In calculating this tax, there will be an allowance of 50 per cent† of the residue after charging ordinary income tax and social security income tax on a company's—both private and public assessable profit in any year. It will not be available in respect of dividend income received from other companies. types of companies are exempt from this This excess retention tax is intended primarily as a counter to avoidance of taxation rather than as a producer of additional income. (d) Individual tax payers—The income-tax rate for the individual tax payers will be restored to the 1954 basic rate (3sh. in the £1 with no rebate). Further, the existing personal exemption of £375 is to be reduced to £300, but the exemption of £125 for a dependent wife has been increased to £ 200 so that the combined exemption for a married man with dependent wife will remain at £ 500. (e) The other important changes in taxes include (1) increase in the rates of estate duty and gifts duty, (2) increase in the sales tax on motor vehicles except motor cycles, (3) increase in customs and excise duty rates on spirits, beer, cigarettes and manufactured tobacco, etc.

Other changes:—Initial depreciation allowance on farming equipment which was first instituted in 1950 has been withdrawn unless a firm contract to acquire such equipment was made on or before June 26, 1958. The initial depreciation allowance for employee accommodation for farmers or other tax payers will, however, be permitted if such accommodation is completed on or before March 31, 1959.

With regard to the method of collection of income-tax, it may be noted that in 1956 the Government had set up a committee of investigation to examine the system of tax payment known as 'Pay As You Earn' (PAYE). The committee had recommended for the adoption of this system and it has been decided to introduce the scheme with effect from April 1, 1958, and barring the existing companies, it will apply to all tax payers.

Public Debt:-New Zealand's public debt at the end of March 1958 stood at £782 million of which external debt accounted for £104 million. With a view to easing the foreign exchange difficulties associated with a decline in export income, a loan for £20 million was raised in London in April 1958, During 1958-59, three loans for a total amount of £20 million are due to mature. Of these, a loan with an outstanding amount of £7.7 million matured in May and in response to an offer of conversion, £6.1 million converted and the balance of £1.6 million was redeemed. It is proposed to offer conversion facilities in respect of the remaining two loans also.

^{*} The present maximum rate of tax for individuals is 13Sh. 6d. in the £1, comprising 12Sh. income tax and 1Sh. 6d. social security income-tax.

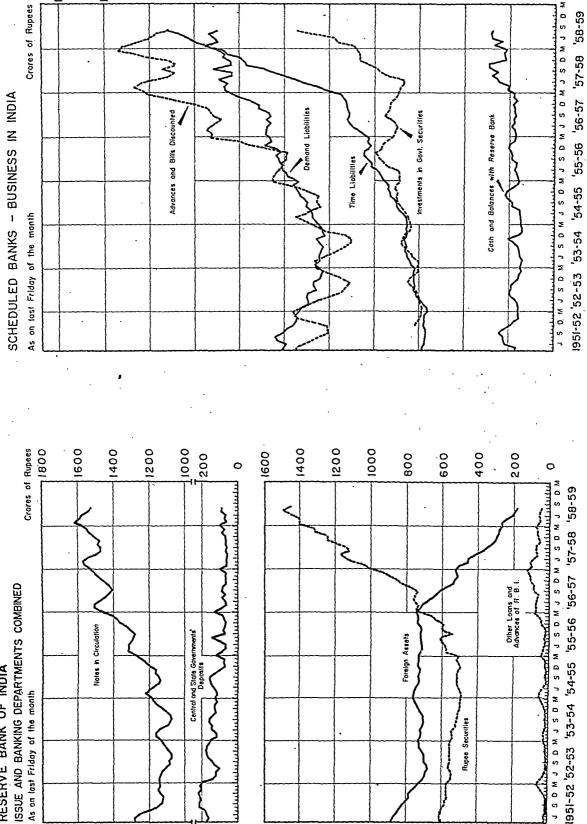
[†] An important amendment to Government tax proposals is incorporated in a Bill, which permits companies to retain 60 per cent of profits before imposition of the 7sh. in the £ retention tax. The previous limit of 50 per cent was strongly opposed by commercial interests. Further modifications in the case of individual companies are left to the discretion of the Tax Commissioner. @ Companies incorporated overseas and trading in New Zealand through branches and New Zealand subsidiaries of overseas parent companies are exempt.

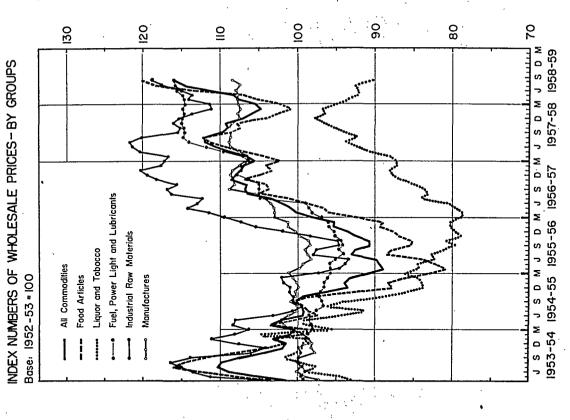
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-		1959*		70.80	37.18	18.33	12.00	•	$13 \cdot 63$	23.79	10.87	·	16.49		3	205 09	88 - 20	293.59	18.9+	
NZ £)		1958		66.56	34.07	23.44	12.93		12.70	17.20	11.13	}.	15.71			193 - 74	78.90	272-64	- 12.55	
(In millions of NZ	farch	1957		60.00	35.41	26.55	19.35	t t	13.16	16.68, 17.20	10.06	00	14.17		,	188 - 95	75.61	264-56	+3.58	
(In mi	cd 31 N	1956		52.40	34.53	24.39	11.83	:	10.56	14.51			20.50			179.28	72.88	252-16	+6.38	
UND DND	Year ended 31 March	1955		46.82	33.36	24.10	19.09	} !	9.04	13.62	01.01		20.34			170 - 38	67.16	237·54 252·16 264·56 272·64 293·59	+9.99	
URITY	P	1954		43.30	26.02	29.01	14.45		15.14	13.20 \ 13.62	11,10	71.11	14.28			166.52	62.37	228-89	+3.27	
IAL SEC		1953		39 · 19	24.16	26.48	14.79	!	14.60	19.88		01.11	16.70		,	160.52 166.52 170.38 179.28 188.95 193.74 205.09	58.83	219-35	44.10	
EXPENDITURE OF THE CONSOLIDATED FUND AND SOCIAL SECURITY	;	Expenditure	Social Services (Excluding	rity Fund)	Debt Services	Defence	Goatiliantion cubaidies	Diabilization substituce	Maintenance of Fublic Works and Subsidies	Development of Primary		General Administration	Miscellancous		Tablementaly estimate		Social Security Fund	Total Expenditure	53 257.54 268.14 260.09 300.40 Surplus (+) or deficit (-) +4·10 +3·27 +9·99 +5·38 +3·58 -12·55 +6·81	
ONSOL		1959*	77.79 105.00	35.40	22.00	18.10	14.20	194.70	17.80	13.40	4.20	:	230-10	24.60	\$00.02	24.60	0.30	94.90	300-40	
THE		1958	77.79	31.98	24.22	16.27	8.48	158-74	17.63	12.39	4.82	•	193.58		$66 \cdot 26$	1	0.25	15.99	260 09	
JRE OF	March	1957	98.12	28.94	22.28	15.01	8.30	172-65	17.82	11.55	4.36		206 - 28	14.00	£9·19	14.00	0.55	75.86	268 14	
ENDIT	ended 31	1956	90.70	30.07	23.44	15.17	7.04	167.31 172.65 158.74 194.70	18.07	9.15	2.91	1	197-43 206-28 193-58 230-10	14.00	20.01	14.00	0.30	74.11	257 54	
	Year enc	1955	88.32	27.97	22.62	16.24	7.29	45	17.24	8.38	3.14	;	77	14.00	56.18	14.00	0.14	70.31		
RECEIPTS AND	,	1954	80.80	26.34	22.00 21.13	16.01	11.82 12.92	154.26 156.20 162.	15.19 16.60 17.	6.89 - 7.75	1.78	. ;	182-32	14.00 14.00 14.	45.51 49.72	14.00 14.00 14.	. 0.19	59.63 63.84 70.	223-45 232-16 247-	
REC		1953	78.70	27.27	22.00	14.47	11.82	154-26	15.19	68.9	1.48	: !	177-82	14.00	46.51	14.00	0.12	59.63	223-45	
		Receipts	Income-Tax	Customs†	Sales Tax	Stamp and death duties 14.47 15.01	Other tax revenue	Total tax revenue	Departmental receipts	Interest	Profits from trading under-	Total receipts from	Consolidated Fund 177-82 182-32 191-	Less transfer to Social Security Fund	Social Security Charge	Transfer from Consolidated Fund	Miscellaneous receipts and interest	Total Receipts of Social Security Fund	Total Receipts	* Estimate.

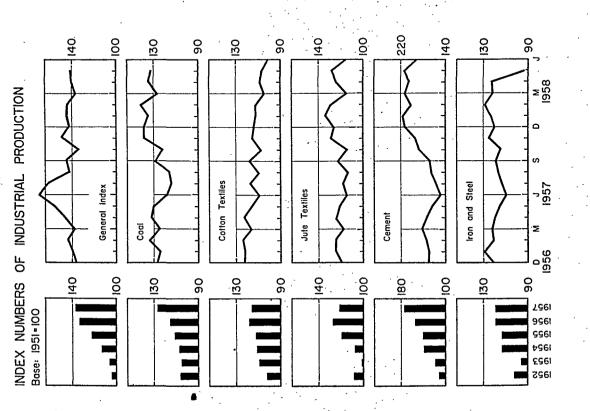
^{*} Estimate.
† As from April 1, 1954, all highways taxation is credited direct to the National Roads Fund; previously it was credited to customs revenue and partly to highways taxation.
§ Includes receipts from Social Security Income Tax.
‡ Excluding the amount transferred each year to Social Security Fund.

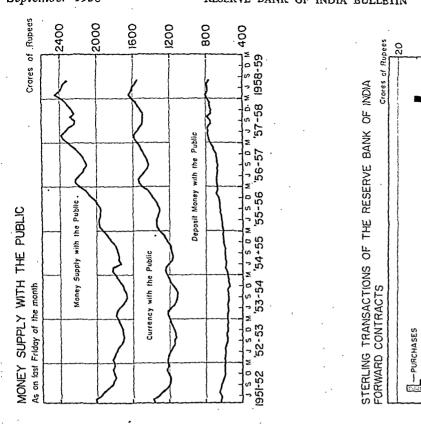
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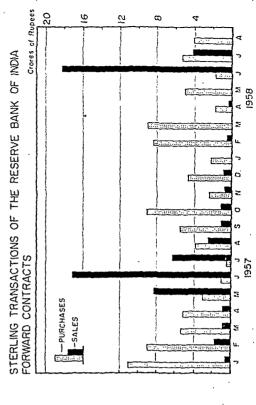


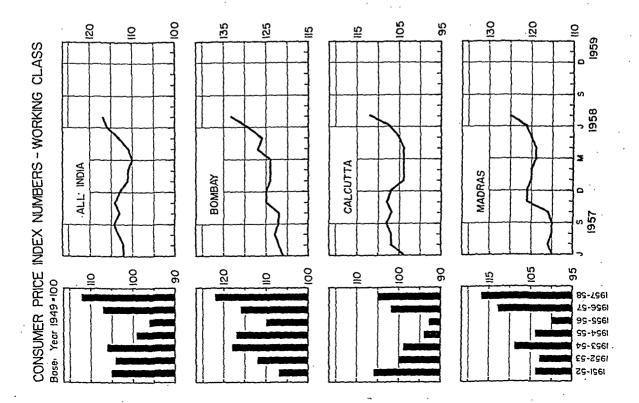


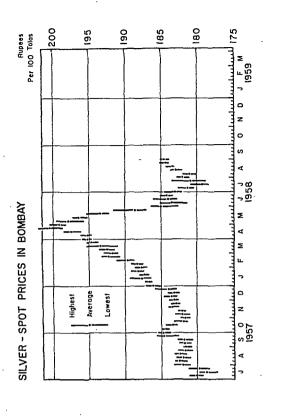


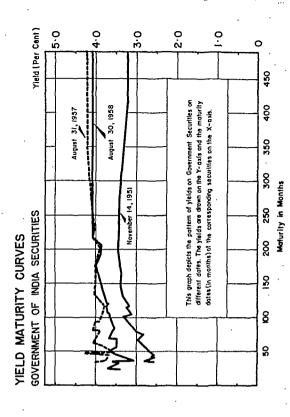


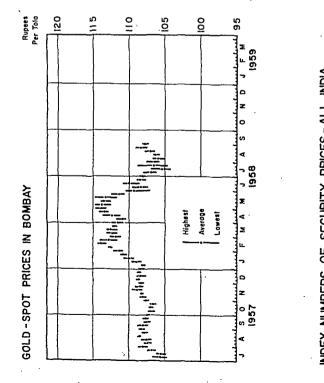


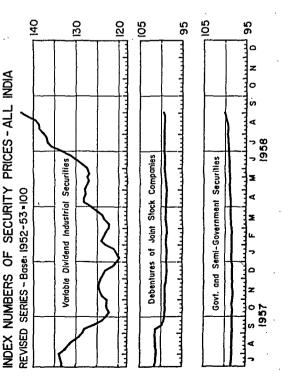










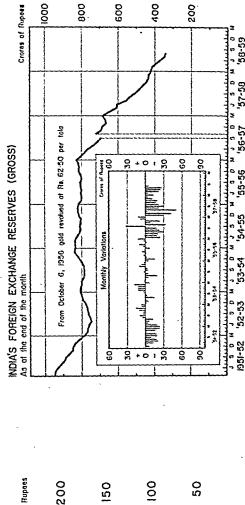


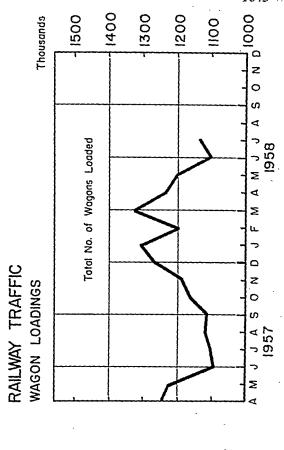
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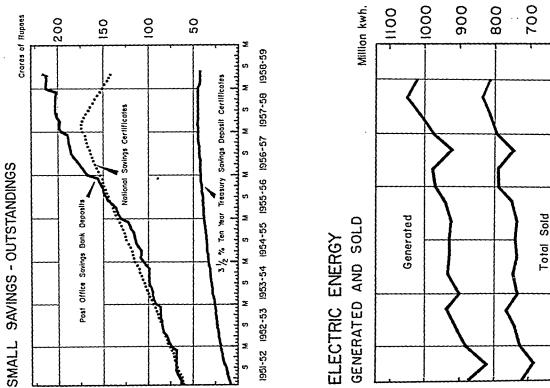
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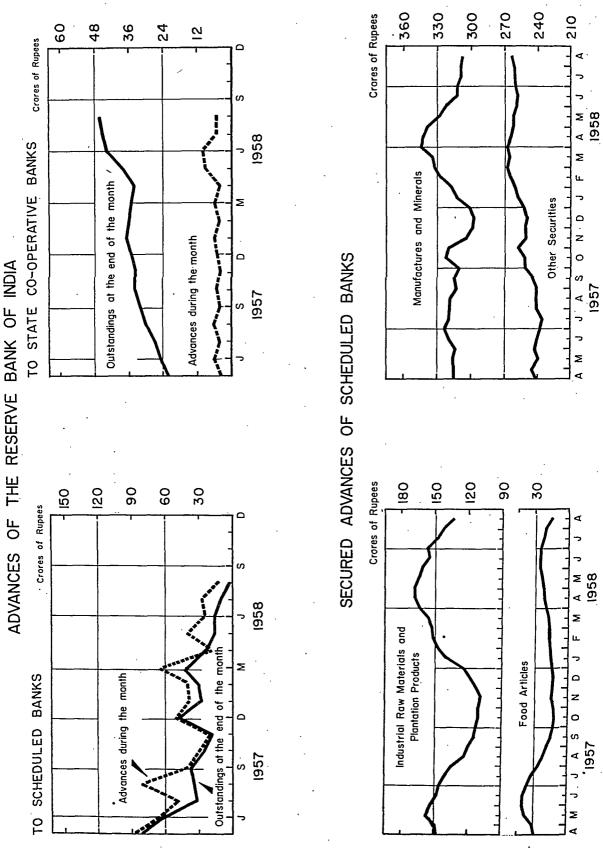
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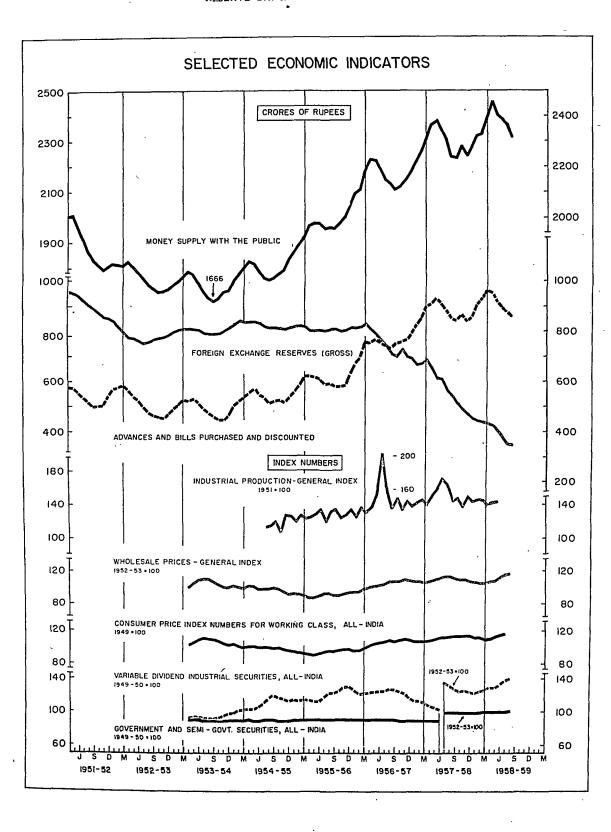
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- Note:—(1) The scope of the Bulletin will be revised from time to time to include new statistical information as it becomes available. Many of the series appearing in the Bulletin are given in greater detail in other official publications.
 - (2) Some of the figures included in the tables are regarded as provisional only and may be revised in later issues. Each issue contains all the revisions made in the figures up to the date of publication of the Bulletin.
 - (3) The following symbols have been used throughout the Bulletin:
 - .. = Figure is not available. = Figure is nil or negligible.
 - (4) Where necessary, each figure has been rounded off to the nearest final digit. For this reason, there may be in some tables an apparent slight discrepancy between the sum of the constituent items and the total as shown.
 - (5) A line drawn across a column between two consecutive figures indicates that the figures above and below the line have been compiled on different bases and are not strictly comparable. In each case a footnote is added indicating the nature of the difference.

REVISIONS AND CHANGES

Table No. 16—Cheque Clearances—Two new centres

viz. Surat and Trivandrum have been included.



No. 1-SELECTED ECONOMIC INDICATORS

٧.	** *.!**	A year			198	58		
Item	Unit/Base	agol	March	April	May	June	July	August
						,		
CURRENCY AND BANKING								
1. Money supply 2. Notes in circulation	0,000,000 Rs. ,, Rs.	2,238 1,471	2,389 1,579	2,4 4 7 1,619	2,393 1,588	2,379 1,577	2,350 1,542	2,308 1,522
3. Rupee securities held by R. B. I.	" Rs.	1,117	1,410	1,401	1,408	1,461	1,493	1,444
4. Foreign exchange reserves 5. Central Govt. balances with		535	421	417	396	372	346	341
R.B.I.	" Rs.	54	48	53	59	59	70	73
6. Demand liabilities ²	" Rs.	714	746	775	746	756	769	746
7. Time liabilities ² 8. Cash and balances with	" Rs. " Rs.	597 139	735 105	769 133	793 113	807 139	834	858
R. B. I.2 9. Advances and bills purchas			١				141	137
ed and discounted ² 10. Advances from R.B.I. to Scheduled and State Co		_852	963	956	923	903	886	857
operative banks	. Rs.	87	71	23	49	35	32	18
11. Cheque clearances (Al centres)	,, Rs.	660	873	791	790	661	832	752
INDUSTRIAL PRODUC- TION								
12. Cotton cloth	1951 = 100	104.1	98-6	102.5	103.0	97-6] ;	••
13. Cotton yarn	1	120.0	119-1	119.2	119.3	112.0		••
14. Jute	1	114·2 130·1	116·0 126·9	124·2 134·8	$129 \cdot 9$ $133 \cdot 2$	116.5		••
16. Iron and steel	1	115.6	121.8	123.3	93.8		::	• • •
17. Sugar		1090 • 2	170.5	233 · 1	234.3	99.7		••
18. Paper and paper boards. 19. All industries))1);	154·1 156·8	184·7 138·8	183·7 139·8	193·6 141·0	••		•••
20. Electric energy generated.	000,000 KWH	898.4	969-3	1,003.6	1,045.5	1,014.3		••
PRICES								
21. Wholesale 22. Consumer price (All India)	1952-53 = 100 1949 = 100	112·0 112	105·4 110	107·4 111	108·2 113	111·7 116	114·7 117	116.0
23. Security prices (a) Govi. & semi-Govi	. 1952-53 = 100	98-2	98.6	98.8	98-9	99-1	99.2	99-6
(b) Debentures .	· I	101.3	98.9	98.8	99.0	99.1	99.2	99.2
(c) Preference shares .(d) Variable dividend .	• ,,	90.7	85·7 124·2	85.5 127.9	85·3 127·2	85·4 130·6	85·9 136·7	87·0 140·0
24. Gold (spot)	Rs. per tola 1954 = 100	107·97 123	112·10 <i>128</i>	113·05 <i>129</i>	111·82 <i>127</i>	108·75 124	106·18 <i>121</i>	107·38 122
25. Silver (spot)	$\begin{cases} Rs. per 100 tolas \\ 1954 = 100 \end{cases}$		194·00 122	198·40 <i>125</i>	190-89 <i>120</i>	183·57 115	180·81 <i>114</i>	183-90 116
26. No. of wagons loaded .	. 000	1,096	1,324	1,238	1,200	1,103	1,136	

Note: Figures for all the items relate to the month except those of item 4 which relate to end of period and those of items 1 to 3 and 5 to 9 which relate to last Friday. 1 Figures in this column relate to that month in the previous year corresponding to the latest month for which data are presented. 2 Relating to Scheduled banks.

No. 2-RESERVE BANK

ISSUE DEPARTMENT

-	LIAB	ILITIES	Total		. ASS	SETS	
Last Friday Friday	Notes in circulation	Notes held in Banking Depart- ment	liabilities (total notes issued) or assets	Gold coin and bullion	Foreign securities	Rupee coin 1	Govt. of India rupee securities
	1	2	3	4	5	.6	7
1951-52	1,141,11	35,82	1,176,93	40,02	603,15	69,13	464,64
1952-53	1,133,12	17,03	1,150,15	40,02	578,15	82,12	449,86
1953-54	1,185,92	17,23	1,203,16	40,02	648,15	93,65	421,34
954-55	1,277,09	15,92	1,293,02	40,02	646,85	102,20	503,95
1955-56	1,466,64	11,77	. 1,478,41	40,02	656,42	103,16	678,82
.956-57	1,526,09	11,77	1,537,86	117,76	412,52	122,61	884,97
1957-58	1,579,13	10,21	1,589,35	117,76	171,19	129,29	1,171,10
uly 1957	1,498,83	36,44	1,535,27	117,76	400,52	130,18	886,81
August "	1,470,63	43,20	1,513,83	117,76	360,52	133,58	901,97
September "	1,471,11	44,33	1,515,44	117,76	326,62	135,20	935,87
October " :.	1,486,20	27,77	1,513,97	117,76	311,71	133,72	950,78
November "	1,478,66	36,71	1,515,37	117,76	280,19	135,13	982,29
December "	1,506,79	16,52	1,523,31	117,76	275,23	133,06	997,26
anuary 1958	1,531,20	20,72	1,551,92	117,76	245,54	131,80	1,056,82
February "	1,545,26	25,06	1,570,32	117,76	245,54	130,20	1,076,82
March ,,	1,579,13	10,21	1,589,35	117,76	171,19	129,29	1,171,10
April "	1,619,13	32,94	1,652,07	117,76	228,80	132,01	1,173,50
May "	1,587,78	27,87	1,615,66	117,76	209,68	130,60	1,157,62
ſune "	1,577,10	39,22	1,616,32	117,76	199,68	131,32	1,167,56
July "	1,541,83	25,34	1,567,17	117,76	184,68	135,15	1,129,59
August 1, 1958	1,539,91	22,41	1,562,32	117,76	179,68	135,62	1,129,26
"· 8, ",	1,559,16	12,15	1,571,32	117,76	179,68	134,65	1,139,23
,, 15, ,,	1,550,72	21,52	1,572,24	117,76	179,68	135,57	1,139,23
" 22, "	1,530,01	28,98	1,558,99	117,76	179,68	137,23	1,124,32
,, 29, ,,	1,521,80	23,29	1,545,09	117,76	174,68	138,27	1,114,39

Note: The gold reserves of Issue Department are valued at Rs. 21.24 per tola upto October 5, 1956 and at Rs. 62.50 per tola thereafter. 1 Including Government of India one rupee notes issued from July 1940.

OF INDIA

BANKING DEPARTMENT

[In lakhs of rupees]

		~~~~~									[1:	n lakhs	of rupe	cs]
			LIABII	LITIES					·	. A	SSETS	3.		
rrdimdi	;	I	DEPOSIT	S			Total	Mass	Bal-		Other	Bills	In-	Other
Last Friday/Friday	Total		Other Govts.	Banks	Others	Other liabi-	liabi- lities or	and	ances held abroad	and adv-	loans		ments	assets
	-	Govt.				lities ²	as- sets	com	3	to Govts.4	ces	dis-		
	e	0	10		10	19		15	1.0		. 10	ted	90	0.1
	8	9	10	11	12	13	14	15	16	17	18	19	20	21
	. 318,11								i .	į	•		-	29,99
	. 264,96	,		-	· ·			· <del>-</del>	1		1		96,12	
	. 214,52	-	-						ì	1	41,10		-	•
	. 188,97	. !							· -		47,87	1		
	199,30								:		79,94			
•	. 228,56	. • (	•	-	•	-	•		i	1	127,87		121,22	•
1957-58	288 ,53	48,33	94,89	67,83	117,52	177,40	465 ,99	10,30	95,81	21,23	78,40	7,68	238 ,44	14,08
July 198	57 308,96	53,90	2,19	103,83	149,04	131,27	440,23	36,58	19,69	26,19	63,29	3,06	280,81	10,61
August "	273,93	54,35	8,19	102,80	108,58	128,72	402,65	43,35	19,34	37,28	74,86	4,17	215,39	8,26
September "	269,69	52,19	7,53	100,01	109,97	135,34	405,03	44,46	25,90°	41,79	73,38	57	201,27	17,68
October "	282,21	52,55	11,02	106,91	111,73	142,81	425,02	27,89	15,39	49,92	67,87	3,75	241,84	18,35
November "	281,58	50,94	11,31	109,02	110,31	142,63	424,21	36,86	29,30	29,01	52,13	1,11	259,68	16,12
December "	250,93	53,54	13,01	70,69	113,70	147,24	398,18	16,63	22,42	35,03	60,04	2,70	245,12	16,23
January 19	58'274,41	58,13	27,34	75,73	113,21	158,47	432,88	20,84	37,75	36,04	65,27	1,22	254,72	17,03
February "	260,57	56,60	15,67	75,46	112,84	160,30	420,87	25,19	34,25	38,26	66,60	3,48	239,75	13,35
March "	288,53	48,33	54,85	67,83	117,52	177,46	465,99	10,35	95,81	21,23	78,40	7,682	238,44	14,08
April "	275,15	53,05	15,64	94,14	112,32	164,59	439,74	33,07	39,01	54,72	54,69	17,38	227,27	13,60
May "	270 ,15	59 ,12	19,98	77,80	113 ,25	166,55	436 ,70,	28 ,01	32,75,	54,07	56,79	69 2	250,37	14,03
June "	284,19	58,69	14,17	98,53	112,80	173,37	457,56	39,32	18,04,	26,66	60,51	69,2	93,10	19,24
July "	349,86	70,14	28,66	107,85	143,20	135,96	485,82	25,39	12,53	14,76	55,06	2,38 3	63,17	12,53
August 1, 19	58; <b>337,0</b> 4	60,25	24,40	109,73	142,67	138,04	475,08	22,48	13,06	11,22	55,52	503	861,15	11,15
,, 8, ,,	318,24	64,79	16,02	94,57	142,87	133,58	451,82	12,21	10,45	15,19	53,45	2,70	47,41	10,42
,, 15, ,,	320,35	63,59	16,82	95,28	144,65	133,68	454,02	21,57	14,86	15,44	51,52	2,68,3	39,05	8,90
,, 22, ,,	307,74	62,69	25,31	106,36	113,38	134,92	442,65	29,04	10,10	12,78	49,89	3,283	28,75	8,81
,, 29, .,	308,47	73,06	20,52	101,39	113,45	131,98	440,40	23,33	12,54	12,90	50,03	3,27,3	29,33	9,00
***************************************	· ·	·		·			·							

² Including (i) paid-up capital of Rs. 5 crores, (ii) reserve fund of Rs. 5 crores upto June 28, 1957 and of Rs. 80 crores from July 5, 1957, (iii) National Agricultural Credit (Long-term Operations) Fund of Rs. 15 crores from July 6, 1956, of Rs. 20 crores from July 5, 1957 and of Rs. 25 crores from July 4, 1958 and (iv) National Agricultural Credit (Stabilisation) Fund of Rs. 1 crore from July 6, 1956, of Rs. 2 crores from July 5, 1957 and of Rs. 3 crores from July 4, 1958. 3 Including cash and short-term securities. ⁴ Including temporary overdrafts to State Governments, from the week-ended August 23, 1957.

# No. 2A-RESERVE BANK

## ISSUE DEPARTMENT

		•	1	LIABIL	ITIES	Total		ASS	ETS	
	lverage of Fridays	•	- 1	Notes in circulation	Notes held in Banking Depart- ment	liabilities (total notes issued) or assets	Gold coin and bullion	Foreign securities	Rupee coin 1	Govt. of India rupee securities
				1	2	3	4	5	6	7
1951-52	••			1,189,84	27,78	1,217,62	40,02	625,27	<b>63,</b> 98	488,36
1952-53				1,114,84	27,87	1,142,72	40,02	564,40	80,22	458,08
1953-54	••			1,133,95	23,03	1,156,97	40,02	594,02	92,83	430,11
1954-55				1,196,19	22,98	1,219,18	40,02	648,81	102,26	428,09
1955-56				1,339,39	17,08	1,356,47	40,02	656,52	106,87	553,06
1986-57	••	••	••	1,475,77	18,75	1,494,52	40,02 117,76	545,61	115,93	755,22
1957-58	••	••		1,529,36	23,18	1,552,53	117,76	329,65	130,06	975,06
July	1957			1,527,79	34,84	1,562,63	117,76	406,52	127,54	910,81
August	٠,,			1,495,65	30,71	1,526,37	117,76	369,52	131,21	907,87
September	,,	••	••	1,477,66	36,41	1,514,07	117,76	338,60	133,82	923,89
October	**	• •		1,487,74	26,43	1,514,17	117,76	317,92	133,92	944,57
November	,,	••		1,481,01	32,86	1,514,47	117,76	293,14	134,22	969,35
December	,,	••`		1,508,32	14,69	1,523,00	117,76	278,95	132,76	993,53
January	1958	••	••	1,533,77	13,77	1,547,54	117,76	256,42	131,41	1,041,95
February	,,	••		1,551,89	18,01	1,569,90	117,76	245,54	129,78	1,076,82
March	"	••	••	1,576,97	11,44	1,588,41	117,76	208,37	128,35	1,133,93
April	,,		• -	1,626,20	19,48	1,645,68	117,76	224,58	130,62	1,172,72
May	,,			1,610,18	21,91	1,632,08	117,76	203,71	130,02	1,180,59
June	,,	••	••	1,594,39	27,98	1,622,36	117,76	207,18	129,86	1,167,56
July	,,		••	1,565,28	29,39	1,594,67	117,76	190,93	132,64	1,153,34
August	"	••		1,540,32	21,67	1,561,99	117,76	178,68	136,27	1,129,29

Note: The gold reserves of Issue Department are valued at Rs. 21.24 per tola upto October 5, 1956 and at Rs. 62.50 per tola thereafter. 1 Including Government of India one rupee notes issued from July 1940.

# OF INDIA

### BANKING DEPARTMENT

[ In lakhs of rupees ]

						······						[In l	akhs of	rupees	]
				LIABII	ITIES		<del>,</del>			`	A:	SSETS			
Average Friday:		Total	Cen- tral Govt.	Other Govts.		Others	Other lia- bili- ties ²	Total liabi- lities or assots	Notes and coin	Balan- ces held abroad 3	Loans and ad- van- ces to Govts4	Other loans and advances	pur- chased and dis- coun-	Invest- ments	1
		8	9	10	11	12	13	14	15	16	17	18	ted 19	20	21
1951-52		325, 15	181,30	15,95	58,68	69,22	28,62	353,77	27,92	187,14	5,90	19,42	6,31	95,19	11,91
1952-53	••	259, 02	136,40	7,79	52,89	61,93	33,69	292,71	28,03	133,56	2,85	19,03	6,64	89,77	12,83
1953-54		232,80	105,44	23,40	46,52	57,45	33,91	266,72	23,22	123,31	1,78	19,84	9,46	81,58	7,51
1954-55		201,28	89,13	20,66	55,20	36,29	33,62	234,90	23,24	87,53	1,14	26,55	6,10	80,52	9,82
1955-56		152,04	60,11	19,85	53,77	18,31	45,59	197,64	17,21	66,96	1,73	36,99	9,78	49,36	15,61
1956-57	••	143, 81	57,52	14,10	52,46	19,73	101,21	245,02	18,91	64,77	4,89	85,34	5,69	51,82	13,60
1957-58	••	258,27	54,61	11,28	81,00	111,38	149,36	407,63	23,30	40,47	32,90	77,91	4,81	213,92	14,32
												ļ			
July	1957	292,27	53,64	2,79	86,56	149,28	130,01	422,28	34,97	29,21	26,99	74,82	3,10	241,04	12,15
August	**	290,31	65,46	7,40	90,60	126,86	131,20	421,51	30,84	20,94	31,46	81,90	3,38	244,49	8,49
September	,,	271,46	51,52	7,96	101,67	110,31	134,15	405,61	36,54	27,32	42,90	68,80	5,99	211,07	12,99
				<u> </u>	; }						İ				
October	**	269,12		7,91		111,25	•	{	26,53	18,34	49,26	72,21		223,35	
November	**	277,53	52,89			110,91	1		33,00	24,37	41,23	58,22		244,15	
December	,,	255,93	57,64	8,22	75,00	115,07	143,52	399,46	14,80	24,38	36,07	55,13	4,78	248,08	16,22
T	1050	350 03	F4.07	01.00	GP 00	114,61	157.04	416,46	13,88	31,49	25.40	#0 02	0.02	040.75	
January February		259,22 258,56		21,36 17,59		113,24		416,71	18,12	33,76	35,40 39,20	68,03 68,03		248,17 239,08	•
March	"	278,62	1	40,99		116,91		446,30	11,56	67,23	33,55	75,09		235,97	
March	**	2.0,02	00,40	40,00	10,20	110,51	101,00	140,00	11,00	01,20		10,00	3,10	200,51	10,14
April	,,	266,39	52,50	12,40	86,01	115,48	166,66	433,05	19,60	50,41	47,53	59,63	19,11	222,87	13.90
May	,,	278,79	1	1	}	1	1	444,35	1	49,13		59,72		237,72	•
June	"	266,93	1	14,17	{	1	1	437,81	ĺ	22,24	1	57,56		269,04	
-	-			<b>∤</b> -			t :							-	-
-July	,,	324, 41	56,25	26,12	98,27	143,77	142,41	466,82	29,43	12,07	23,78	58,17	1,81	327,59	13,98
August	,,	318, 36	64,88	20,61	101,47	131,40	134,44	452,80	21,73	12,20	13,50	52,08	2,49	341,14	9,66
2 7,	.d.udi	ng (i) r	aid-up	capital	of Re	5 crores	(ii) re	serve fun	d of Rs	. 5 crores	s unto T	une 28	1957 a	nd of B	2 90

² Including (i) paid-up capital of Rs. 5 crores, (ii) reserve fund of Rs. 5 crores upto June 28, 1957 and of Rs. 80 crores from July 5, 1957, (iii) National Agricultural Credit (Long-term Operations) Fund of Rs. 15 crores from July 6, 1956, of Rs. 20 crores from July 5, 1957 and of Rs. 25 crores from July 4, 1958 and (iv) National Agricultural Credit (Stabilisation) Fund of Rs. 1 crore from July 6, 1956, of Rs. 2 crores from July 5, 1957 and of Rs. 3 crores from July 4, 1958. ³ Including cash and short-term securities. ⁴ Including temporary overdrafts to State Governments from the week-ended August 23, 1957.

# No. 3-ALL SCHEDULED BANKS-BUSINESS IN INDIA

[ Amount in lakhs of rupees ] DEMAND AND TIME LIABILITIES BORROWINGS FROM Borrowings From Num RESERVE BANK STATE BANK AND/OR her TIME DEMAND A NOTIFIED BANK Not of (5+8)re-Time Borr- ! Others Others | Total Total Against Others Total De-Last Friday/Friday port Total Borrusance bills owing ! mand . owings ing banks from from and/or banks1. banksl promissory notes 1 3 4 5 6 7 8 0 10 11 12 13 14 280,10 54,13 281,05 95 27,82 26,31 567,29 25,34 94 822,05 541,95 1951-52 ... 830,53 847,46 532,82 521,30 309,24 13,63 10,46 91 11,52 311,11 1,88 18,87 5,24 10,46 1952-53 ... 528,76 6,94 521,82 327.01 1,38 325.64 31.00 17,50 13.50 11.50 11.50 89 1953-54 . . 376,88 415,35 375,32 942,60 567,28 37,07 28,258.82 8,07 1,56 8.07 1954-55 QQ 574,26 6,98 . . . . 65,08 412,35 27,43 37,65 89 1,043,15 635,67 4,87 630,80 3,01 19,71 19,71 1955-56 . . . . 1,175,30 1,451,24 1,288,08 71,54 89 711,88 8,27 703,61 473,66 1,97 471,69 103,16 31,62 11,60 11,60 1956-57 . . 15,29 18,19 730,65, 723,74 10,78 3,25 92 745,94 735,45 14,86 720,59 42,00 26,58 15,42 11,68 90 1957-58 3,25 741,92 568.90 564,35 32,02 29,47 2,55 4,55 1957 89 Tuly 697 17 597,03 590,87 40,27 35,23 5,05 3,65 1,288,04 713,54 6,16 3,35 30 89 16,37, August ,, 620,42 4,20 89 1,310,02 713,34 23,74 689,60 630,56 10,14 37,20 30,86 6,33 3,65 55 September 6,41 5,90 6,77 1,363,55 761,06 23,00 738,06 638,86 13,37 625,49 29,77 27,63 2,14 90 5,86 55 October ,, 1,366,93 17,86 20,78 666,47 16,25 14,12 2,13 91 715,01 14,55 700,46 684,33 5.4050 November ,, 719.49 2,56 701,82 686,47 665,69 23,63 21,07 70 91 17.67 6,07 December 1958 2,91 24,21 718,88 701,43 16,38 685,05 27,12 91 1,403,93 736,83 17,95 9,20 8,40 80 Tanuary 92 1,423,86 727,62 13,15 714,47 726,04 16,65 709,39 28,86 22,17 6,70 9,79 8,94 85 February ,, 92 1,451,24 745.94 15,29 730,65 735,45 14,86 720,59 42,00 26,58 15,42 11,68 10,78 March ,, 2,13 1,12 6,81 5,99 1,512,11 17,42 17,36 14,74 15,91 754,30 777,13 17,72 14,95 92 775,23 757,81 769,03 19,85 5,96 85 April ,, 1,506,26 16,07 4,94 1.05 746,49 92 729,13 793,04 May " 25,36 755,96 730,60 771,27 14,95 14,22 3,35 92 1,501,87 806,93 35,65 73 2,22 1,13 Tune ,, 92 1,536,37 768.77 31,52 737,25 834,17 35,05 799,12 9,67 780 1,87 4,42 4,00 41 July 1,531,03 3,97 1958. 91 753,62 31,95 721.67 847,43 38.07 809,36 9,24 6.94 2,31 4.26 29 August 749,77 750,81 747,31 6,79 4,56 1,524,46 37,47 1,25 31 35 37 847,53 810,06 2,86 3,43 8, 91 714,40 5,54 3,17 ;; ,, 1,28 15, 91 1,533,51 34,03 716,77 853,39 36,65 816,73 3,28 3,74 31 ,, ,, 22, 91 1,538,38 26,68 720,63 856,26 38,51 817,75 2,59 1,93 66 3,77 3,45 31 ,, 29 1.536.38 745.64 27.46718,18 857,86 39,67 818,19 2.71 1,91 80 3,55 3,33 21 ASSETS CASH IN HAND AND BALANCES WITH Money Advan-BILLS PUR-Balan-(23 + 24)Invest-RESERVE BANK CHASED AND 15 21 ces ments at ces +25) DISCOUNTED with in call BALANCES WITH Total Cash other Governand. As percentage of RESERVE BANK Last Friday/Friday Inland Forein banks ment short net liabilities hand in cursecurinotice ign3 Total Statu- Excess ties2 rent tory acminicount mum 15 16 17 18 19 20 21 22 23 24 25 26 27 28 12,16 1951-52 78,75 44,78 33,98 296,05 530,05 50,40 9.58 36.01 70.61 10,80 11,45 33,97. . 32,66 10,71 1952-53 ... 75,39 42,73 32,86 9,87 303,31 12,68 473,98 54,64 9.08 36.52 63.65 7,85 9,93 8.60 1953-54 72,90 32,07 40,83 32,98 11,34 318,88 9,37 469,83 68,36 37.63 63.51 . . . 46,18 512,41 9,82 11.35 32,88 1954-55 77,80 31,62 36,25 344,15 77,53 8.25 36.51 66.07 ٠. 8,81 10,81 11,31 612,45 84,73 88,26 359,90 102,02 1955-56 35,84 40,09 6,31 46,77 8.12 72.98 . . 34.50 1956-57 11,62 723,60117,52 76.58 ٠. 33,98 54,28 45,07 9,21 347,18 58,92 7.5129.54806,21 105,04 67,85 41,60 1957-58 37,19 52,01 15,85 11,30 440,46 116,90 39,62  $7 \cdot 24$ .30 . 35 66.34 July 1957 127,53 37,35 90,19 48,47 41,71 10,11 332,46 31,06 709,06 119,93 57,15 9.90 25.81 68.79 54,80 138,72 38,66 100,05 47,62 52,43 10,19 369,61 31,02 682,30 115,39 August 10.77 28.70 66.18 ,, 37,36 92,89 47,75 95,77 38,20 106,38 39,63 67,88 37,70 73,48 130,26 11,39 11,76 48,28 44,61 386,32 682,29 September 47,14 112,1352.219.9429.49 64.63 ,, October 143,52 50,83 44,94 394,15 49,77 694,10 114,25 10.53 63.60 28.91 58,84 ,, 56,95 144,59 49,44 11,47 12,97408,51 46,34 November 685,62 104,56 49,80 10.58 29.88  $61 \cdot 45$ 3, 107,51 49,70 December 18,17 433,43 51,97 712,24 98,42 46,44 7.86 31.69  $62 \cdot 68$ 1958 22,61 January 111,18 50,87 11,44 432,60 45,92 757,05 109,46 7.98 30.81 64.69 41,63 778,02 February 111,34 38,18 73,15 50,90 22,25 11,43 433,45 41,00 111,75 40,90 7.82 30.44 65.36 ,, March 105,04 37,19 67,85 52,01 15,85 11,30 440,46 806.21 41.60 116,90 39,62 7.24 30.35 66.34 ,, 36,72 21,31 41,91 90,86 54,14 53,19 414,56 April 132,78 11,84 56,17 797,34 40,94 63 . 25 118,20 8.78 29.40 ,, 38,96 74,50 43,68 95,25 113,45 May 11,97 478,07 55,09 777,88 106,38 39,26 7.5331.74 61.31 ,, 138,93 53,94 41,31 56,86 June 18,42 486,71 770,2396,47 36,02 9.25  $32 \cdot 41$ 60.11 ,, 38,12 102,65 July 140,77 55,12 47,53 11,89 537,40, 34.98 57.68 57,05 759,54 88,29 38,33 9.16 ,, 1, 1958 37,84 104,35 37,40 90,81 August 142,19 54,63 49,72 12,56 541.30 60,97 89,03 57.68 756.01 38.04 9.2935.36 90,81 8, 128,21 54,44 36,37 12,33 546,07 57.73 63,48 755,89 8.41 ,, ,, 85,85 38,28 35.8215, 132,14 12,49 12,67 39,13 93,00 54,61 38,40 56.76 556,75 63,11 747,73 84,36 38,36 8.62 36 .31 ,, ,, 37,66 101.09

1 Including borrowings from State Bank upto April 10, 1952. 2 At book value; including Treasury Bills and Treasury Deposit Receipts. 8 Called for from May 14, 1954.

12,36

563,92

571,97

55,18

55,50

736,85

733,73

83,55

83,80

38,97

39,18

 $9 \cdot 02$ 

 $8 \cdot 92$ 

36.66

37 - 23

55.86

55.76

54,49

54,44

46,60

43,66

138.75

137,05

38.95

98,10

" 29

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# No. 3A-ALL SCHEDULED BANKS-BUSINESS IN INDIA

		1	DE.	MAN	D ANT	TIME	LIARI	LITIES		Bar	ROWINGS	FROM	n lakhs		
		است	1		DEMAND			Trie		- B	ESERVE B	ANK		ROWING BANK	
Average of					Borrow-	<del>'</del>	-	Barrow	1	-	Against			OTIFIED	
Fridays		Net (4+7)		tal	ings from banks1	Others	Tota	ings from bank	Others	Total	bills and/or promi- ssory	Other	Total	De- mand	Time
		1	}	2	3	4.	5	<b> - 6</b>	7	8	notes 9	10	11	12	13
1951-52 1952-53 1953-54 1954-55 1955-56	••	859,2 836,7 841,0 899,4 1,003,5	3   545 8   526 2   559 4   608	5,94 5,60 7,62 3,64	23,21 13,02 11,10 9,88 9,20	570,99 532,92 515,49 549,74 599,44	307,2 327,6 351,8 407,9	0 3,40 7 2,09 6 2,18 5 3,86	288,22 303,80 325,58 349,68 404,10	11,20 10,46 14,94 24,51	4,74 7,97 16,57	4,25 5,72 6,97 7,94	5,28§ 8,14 6,67 7,67	5,80† 7,67	::   ::   2†
1956-57 1957-58	• •	1,094,9		3,35   3,17	9,66 15,31	643,69 707,86	453,9		451,22 608,83					10,12 6,64	38
July 1957 August " September " October " November " December " January 1958 February " March " April " May " June " July " August "	••	1,267,5 1,274,0 1,302,7 1,306,2 1,361,2 1,360,4 1,379,6 1,414,8 1,498,9 1,503,1 1,498,0 1,508,2 1,532,7	7 719 13 731 14 716 17 719 16 720 17 738 17 738 17 748 17 748 17 748 17 755	,19 1,73 1,08 1,82 1,94 1,04 1,87 1,73 1,37 1,76 1,85 1,22	15,86 15,32 19,48 23,94 17,85 17,93 16,32 13,28 13,25 17,30 17,81 24,66 30,13 31,10	709,01 696,87 695,26 709,14 713,97 699,01 702,73 707,59 725,48 755,08 724,19 725,09 718,33	562,8 582,5 615,4 629,0 662,5 682,19 694,44 723,16 727,59 758,93 800,92 819,44 852,4	9   5,37 8,40 11,84 15,27 9   20,75 17,52 15,55 15,01 16,14 30,04 36,34	558,52 577,22 607,00 617,25 647,26 661,43 676,94 707,27 712,02 743,89 774,19 770,88 783,11 814,42	48,49 33,25 34,91 20,28 18,91 29,96 30,37 38,24 24,94 21,73 15,10 12,51 5.18	40,83 29,87 28,80 18,61 16,91 26,29 24,61 23,60 19,58 19,31 14,15 10,89	7,67 3,38	3,76 3,80 6,29 5,53 6,32 8,79 9,48 10,90 8,64 6,36 4,67 4,56	3,67 3,62 3,42 5,67 5,79 8,04 7,72 5,38 3,60 3,77 3,41	14 39 63 53 53 75 81 86 93 98 1,07
	-								ASSETS	·			<del></del>	<del></del>	(22+2
	į	Cash 1		AND E BRVE		z with	Balan-				Bills	PUR-	14	20	+24)
	<b>!</b>				LANCES	WITH	ces with	Invest- ments in			CHASEI				
	-		. ,		SERVE		other	Govt.	and	Advan-	Discoo	MIED		ercentage liabiliti	
Average of Fridays	1		Cash		Statu	_}	banks in cur-	securi- ties?	short notice	ces ⁸			пеь	tidottill	£2
·		Total	in hand	Tota		Excess	rent ac- count	nes	·	į	In- land ⁴	Fore- ign 5	!		
		14	15	16	17	1 18	19	20	21	22	23	24	25	26	27
1951-52 1952-53 1953-54 1954-55 1955-66 1956-57		94,73 85,15 76,80 86,56 87,16 87,17	37,41 33,33 31,96 32,66 34,64 36,94 39,38	57,32 51,81 44,84 53,91 52,52 50,23 77,62	33,44 32,88 35,02 38,59 41,78	18,37 11,96 18,89 13,93 8,48	11,08 10,51 10,75 10,51	303,74* 306,10 321,26 339,74 370,71 359,35 [384,65	17,24 15,07 15,82 15,62 13,11	524,48 461,59 442,62 468,39 514,37 626,09 722,97	74,70	26,47† 43,38 50,12 51,78	11.03 10.18 9.13 9.62 8.69 7.96 8.89	35·35 36·58 38·20 37·77 36·94 32·82 29·21	63.77 59.78 58.79 61.18 63.03 71.39
July 1957 August " September " October " November " December " January 1958 February " March " April " May "		120,03 126,87 134,32 137,57 141,17 111,18 104,93 108,22 106,44 124,96 123,00 124,58	38,84 37,46 44,62 38,86 38,86	88,07 96,86 92,95 02,31 72,36 66,46 70,06 68,25 84,06	47,26 48,04 49,24 49,84 49,49 40,84 50,5 51,49 53,80	40,76 48,82 43,72 52,47 22,87 16,56 19,56 16,76 30,27 30,27	10,66 10,72 11,42 11,59 11,51 11,61 11,56 11,36 12,52 12,03	332,41 350,31 378,84 387,74 407,11 431,14 433,70 433,08 438,58 442,48 445,34 484,85	27,54 39,64 47,59 49,22 50,69 46,32 39,44 38,94 53,05 55,38	696,13 681,02 690,21 695,91 699,55 737,07 773,18 793,47 802.34	123,70 118,94 111,30 113,88 108,54 99,84 108,85 110,33 114,11 118,49 110,61	55,49 52,77 55,57 53,13 48,48 44,28 41,36 40,35 40,34 41,01	9.96 10.31 10.37 10.37 7.61 7.65 7.40 8.34 8.18	26.23 27.49 29.09 29.23 29.91 31.69 31.44 30.61 30.51 29.52 29.63 32.43	64 · 85 64 · 85 62 · 27 62 · 33 64 · 55 65 · 35 64 · 12 62 · 58
June ,, July ,, August ,,	• • •	132,24 135,67	39,50	92,74		38,59		514,13 556,00	56,86	766,65 746,04	91,14	36,40	8-77	34:09 36:27	59 -

1 Including borrowings from State Bank upto April 10, 1952. 2 At book value: including Treasury Bills and Treasury Deposit Receipts. 3 Excluding 'Money at call and short notice' and 'Inland bills purchased' from November 2, 1951. 4 Excluding 'Inland bills purchased' prior to November 2, 1951. 5 Called for from May 14, 1954. * Average of last 22 weeks. § Average of last 7 weeks. § Average of last 46 weeks.

# No. 4-INDIAN SCHEDULED BANKS-BUSINESS IN INDIA

· a	Num-		DEMAN	D. ANI	TĮME	LIABI	LITIES			OWINGS		Borro		
	ber of	Net		Demani	)	<b></b>	Тіме		RE	SERVE B	BANK		BANK AI	
ast Friday Friday	re- port- ing banks		Total	Borr- owings from	Others	Total	Borr- owings from-	Others	Total	usance bills	Other	Total	De- mand	Tin
	: :			banksi			banksl			and/or promi- ssory				-
	· · ·	2 ·	3	4	5	6	7	8	9	notes 10	: : 11 ·	12	13	1
951-52	, , EC	660,05 661,04			422,02 401,71			238,03 259,33		4,50			10,19	
953-54 954-55	72	680,72 757,49	449,08	2,10	407,34 446,98	310,5	I; — i	273,38 310,51	32,53	23,71	8,82	8,01	8,01	.¦ —
955-56	7.2	858,25 986,44	583,11	1,37	581,74	404,71	-	356,25 404,71	60,06	32,40	27,65	11,33	17,44 11.33	-
957-58 Jly 1957	72	1,242,54 1,073,78	590,06	1,34	600,72 588,73	485,03	<b>;</b>   `— ;	641,83 485,05	3,96	2,77	1,19	3,08	3,08	-
ugust " eptember "	72	1,080,15 1,107,66		2,25	567,87 564,53	543,38	25	512,28 543,13	6,86	3,21	3,65	3,29	3,29	-
October ,, November ,,	73 74	1,151,23 1,146,78	568,37	1,30	567,07	579,86	15	550,02 579,71	2,44	31	2,13	5,20	5,20	· _
December ,, anuary 1958		1,160,55 1,199,64	595,84	1,94	593,90	605,74	( - )	586,99 605,74	3,11	. 21		8,30	8,30	į –
ebruary ,,	76 76	1,216,44 1,242,54	602,59	1.87	600,72	641,83	3	629,46 641;83	16,99	3,19	13,80	10,72	10,72	, –
pril . ,, Aay ,,	76 76	1,297,86 1,295,73	601,59	1.72	599,88	695,85	<b>i</b> —.	672,82 695,85	1,12		1,95	4,83	4,83	-
une " uly "	76 76	1,294,29 1,325,34			602,52 606,54						69 1,87		2,22 3,34	2
August 1, 1958	75 75	1,319,46 1,313,97			591,95 586,83							3,66 2,82		
,, 15, ,,	75 75	1,322,37	602,14	11,84	590,30	749,49	17,41		1,28	; —	1,28	2,89	2,68	2
", ²² / ₂₉ , ",	75	1,323,57					19,62 ASSE	731,23			80		2,58	2
	CASE	IN HAND	AND BA	LANCES 1	WITH B	alan- Ir	vest- M	[onev		Bills Pu		<del></del>	(2	3+:
r a patado inita.		;	SERVE D.	ANCES W	. · ·	ces n	in a	t call Ad	ces 1	DISCOUNT	TED	15		+25 _.
ast Friday/Friday	100	Cash		ERVE BA	NK b	anks r		otice			ore-	– As per net l	centage ( iabilities	o <i>f</i> : -
	,	hand	Total	Statu-I	Excess	rent	curi- lies ²			, (1)	gno			
			!	mini-		ac- ount						:	:	-
1951-52	. 63		17 32,31	18 26,52	19 5,79	20 9,10 · 5	21 251,28	22 5,33 3	23 j	24   47,65	25	26 9·59	27 . 58 · 07   6	28 64 ·
1952-53 1953-54	. 63,	01 29,50		25,41 25,94	8,10 5,97	8,65	258,58 273,37	4,84 3	48,12 49,77	51,05 64,04	••	9.53	39 · 12	60 · 60 ·
1954-55	. 65	,47 28,85 ,16 33,28	2 36,66	28,67	8,00 6,59	8,18	297,08 312,71		77,88	73,72	12,68 20,23	8.64	39 - 22	61 · 66 ·
1956-57 1957-58	. 74	,26 31,20 ,78 34,20	S <b>42,9</b> 8	37,25 42,97	5,74 11,63	9,78	307,03	6,15, 5	57,82 1		28,59;	7.53	31 - 13	69 · 61 ē
July 195 August "	7   111   122	,68 34,40	6 77,21 7 87,15	39,20 38,76	38,01 48,38	8,80	290,64	19,03   5	55,74 31,50	90,47;	28,29	10.40	27.07	62 59
September ,, October ,,	112	,03 33,70 ,44 42,8	0. <b>78,34</b> 0. <b>79,6</b> 4	39,20		10,05	346,58	37,48 5	26,38 40,49	83,12	25,23	10-11	31 29	57. 56•
November " December "	126		3 90,86	40,02	50,85 13,00	9,66	368,38 393,21	$     \begin{array}{ccc}       34,05 & 5 \\       38,04 & 5     \end{array} $	37,47 62,7 <del>4</del>	78,13	23,42	11.01	32 · 12	55 · 56 ·
January 195 February "	94	,14 34,4 ,79 34,8	59,69 59,92	12.04		9,75	392,29 393.13	$33,07 \mid 6$ $29.11 \mid 6$	09,02;	\$1,04 \$2,93	20,95] * 20,68	7.85	32·70) 32·32	59.
March April ,	114	,78 34,2 ,98 38,5	2 76,46	44,85	11,63 31,61	9,64 10,39	404,25	$\frac{28,17}{40,56}$	54,56 49,27	88,47 89,52	20,27 $21,95$	8.86,	31.15	61 · 58 ·
May ,, June ,,	122	,63 41,1	0 61,65 9 81,44	44,00 44,61	17,65 36,83	10,50 $16,02$	135,86 443,84	$\begin{array}{ccc} 40,92 & 6 \\ 41,27 & 6 \end{array}$	32,59 22,82	78,06 70,09	20,77 18,92	7.53 3 9.47	33 · 64 34 · 29	55·
July "	123			45,60	42,52	i	493,95	39,38	13,39	66,23		- 1	i	
August 1, 195	112	25 34,4	9 77,81	44,97	32,84	10,96	497,70 502,07	45,52 6	08,30 07,97	65,85	19,07 19,47	8.55	37 • 72 38 • 21	52 ·
,, 15, ,, ,, 22, ,,	114	,48 34,8	84,60	45,19	39,41	11,15	522,33,	38,92 5	01,00 91,66	65,01	19,21 19,82	9.02	38 · 77 39 · 42	51.
,, 29, ,, 1 Includin	118							38,99 5			19,12		40.06	

April

May

June

July

August

33

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# No. 4A-INDIAN SCHEDULED BANKS-BUSINESS IN INDIA

[Amount in lakhs of rupees] DEMAND AND TIME LIABILITIES BORROWINGS FROM BORROWINGS FROM RESERVE BANK STATE BANK AND/OR DEMAND A NOTIFIED BANK Net Against Average of (4+7)Total usance Others bills Borrow-Others Total Borrow Others Total Fridays Total De-Time and/or ings from ings promimand story banks I banks I notes 2 6 7 1 5 8 10 12 13 11 13,45 13,40†† 9,10 5,57 459,12 244,95 7 11,63 1951-52 687,90 16,11 443,02 244,88 252,14 272,58 9,10 9,78 412,81 410,63 252,28 14 1952-53 662,77 2,19 3,53 4,938 . . ٠. . . . . 272,70 292,13 1953-54 673,32 403,20 2,46 400,75 12 4,19 5,58 8,07 436,69 475,33 7,13 8 06 6,89 7,26 6,61 5,74@ 7,40 7,40 725,09 3,69 433,00 3 292,10 14,02 2@ 1954-55 2,36 1,28 811,65 472,97 339,10 42 338,68 15,32 1955-56 ٠. ٠. 520,85 519,57 5 386,99 387,04 36,64 20,12 9,18 1956-57 906,56 16,53 9,18 . . 1957-58 1,108,07 578,70 2,07 576,62 531,51 6 531,45 16,18 8,53 7,65 6,49 6,49 1,055,34 577,16 569,18 1,78 479,96 13,16 13,95 1957 575,38 479,96 10.78 2,38 3,59 3,59 July 498,93 567,22 498,93 3,43 2,99 3,95 2,17 1,066,16 1,96 9,99 3,43 August 23 529,93 September .. 1,096,10 568,14 1,97 566,17 530,15 4,71 2,54 578,58 2,40 576,18 542,59 15 542,44 7,28 3,48 3,80 5,49 5,49 1,118,62 October ,, 581,49 570,29 2,63 13 563,74 2,05 578,86 November 1,142,60 563,87 49 1,57 4,77 4,77 ,, 2,20 581,83 December 1,149,82 568,09 10 581,73 2,07 20 1,87 5,69 5,69 ,, 580,60 583,23 1,80 1,79 597,90 627,27 1958 6,08 1,176,71 578,80 597,90 2,93 3,14 7,95 7,96 January 5,38 627,27 70 581,44 8,53 February 1,208,70 4,68 8,53 25 633,10 1,229,50 598,03 1,64 596,39 633,10 14,14 -1,19 12,94 9,97 9,97 March

663,36

693,10 702,55

721,65

748,14 18,31

11,48

626,56

602,42

602,15

606,45

603,10

1,287,54

1,292,86

1,300,34

1,320,85

2,38

2,66

6,08

10,01

12,09

624,18

599,76

596,07

596.44

591,02

663,36

693,10

691,07

703.89

729,84

5,17

4,46 1,92

1,36

1,31

2,09

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			CASH 1	n hand Res	AND B ERVE B		s WITH	Balan- ces	Invest-	Money	Adv-		PUR-	14	20	(22+23 + 24)
Avera	age of		Total	Cash in		ANCES V		with other banks	ments in Govt.	at call and short	ances8	•	UNTED		percentag l liabilit	
Fri	days	-		hand		Statu- tory mini- mum	Excess	in cur- rent acc- ount	securi- tics ²	notice		Inland	Fore- ign ⁵	1		· · · · · · ·
			14	15	16	17	18	. 19	20	21	22	23	24	25	26	27
1951-52 1952-53 1953-54 1954-65 1955-56 1956-57 1957-58	•••	• •	78,95 70,30 64,93 74,03 73,43 73,49 100,12	30,35 29,21 29,78 31,73 34,02	39,95 35,73 44,25 41,70 39,47	25,69 25,69 27,67 30,55	14,26 10,11 16,58 11,16 5,68	9,34 8,74 8,62 9,08 9,06	262,14 274,99 292,37 322,63 316,49	8,75 7,62 7,27 8,98 9,16	329,33 324,80 345,82	69,42 94,84	8,99@ 17,82 23,00	11:48 10:61 9:64 10:21 9:05 8:11 9:04	39·55 40·84 40·32	58·94 55·09 55·33 56·44 57·44 64·53 61·85
July August September	1957 "	••	104,45 111,74 116,66	35,98	75,76	38,44	37,32	9,34	307,57	17,84	561,60 543,87 528,79	89,59	27,58 27,96 25,83	9·90 10·48 .10·64	28.85	65·28 62·04 58·11
October November December	1; 2; 11	•••	117,50 121,81 93,03	35,71	86,10	40,35	45,75	9,74	367,04	38,11 37,14 37,07		81,92	25,84 24,87 23,59	10·50 10·66 8·09		57·81 56·21 56·51
January February March	1958 "	•••	88,20 91,52 90,00	35,12	56,40	41,71	14,69	9,81	392,77	33,61 27,65 26,75	590,61 624,76 645,93	81,54	21,85 21,02 20,38	7 · 50 7 · 57 7 · 32	32.50	58·85 60·17 61·11
April May June	27 37 33		107,11 106,67 108,29	36,37	70,30	43,9	26,31	10,50	403,91		653,72 643,21 624,48	82,54	21,21 21,84 20,08	8·32 8·25 8·41		59·40 57·52 55·94
July August	. 37	••	115,25										18,96 19,34	8:86 8:94		

¹ Including borrowings from State Bank upto April 10, 1952. 2 At book value; including Treasury Bills and Treasury Deposit Receipts. 3 Excluding 'Money at call and short notice' and 'Inland bills purchased' from November 2, 1951. 4 Excluding 'Inland bills purchased' prior to November 2, 1951. 5 Called for from May 14, 1954. § Average of last 50 weeks. †† Average of last 7 weeks.

,	Num-	- :	DEMAN	D ANT	TIME	LIABI	LITIES		BORR	OWINGS		akhs of Borro		
ast Friday Friday	ber			DEMAND			Time:			serve B	ANK	STATE I	BANK A	מס/סא
	re- port ing-		Total	Borr-	Others	Total	Borr-	Others	Total	Against usance	Others	Total		
	banks			from banks1		,	from banks1			and/or promi-	:			
:	,	0	.·		ر د ہے:		_		٥.	notes	,	. 10		
51-52	$\frac{1}{16}$	162,00	3 132,15	$\begin{array}{c c} 4 \\ 12,22 \end{array}$	$\frac{5}{119,93}$	6 43,02	7 95	8 42,07	9 , 6,18	2,15	4.03	12	13	j 1.
52-53	15	169,50	128,39	8,80	119,59	51,78	1,88	49,90	3,18	74	2,44		27	-
53-54 54-55	16 16		119,22 125,18		114,48 120,30	53,63 66,36		52,26, 64,81	1,25 4,54		· _	6	6	
55-56	17		132,19			59,10	3,01	56,09	16,63	12,35		2,27	2,27	1-
56-57	-17		128,77		121,86	68,95			43,10				27	; <u></u>
57-58	10	208,69	143,35	13,42	129,93	93,62	14,86	78,76,	25,01	23,39	1,62	96	6	90
y. 1957			151,86			83,85		79,30	28,06		1,36		16	
gust ,,	17	207,89	143,27 146,56			84,75		78,59 77,29	33,02 30,34		3,49		18 36	30 55
otember ,, tober ,,	17   17		140,50		125,08 136,85			77,29 75,48	24,95		2,68 27	65	36 10	. 55
vember ,,	17	220,16	146,64	13,25	133,39	104,47	17,71	86,76	13,81	13,81		70	20	50
cember ,,	. 17:	206,96	144,15 140,99	15,89		99,48	20,78	78,70° 79,32	21,07			72 90	2	70 80
uary 1958 oruary "	16 16	207,42		11,12	124,98 127,48	95,70 96,58		79,93	24,01 23,69		1,65	92	10 7	85
rch "	16	208,69	143,35	13,42	129,93	93.62	14.86	78,76	25,01	23,39	1,62	96	6	90
ril "	16	214,26	147,46	14,68	. 132,78	96,21	14,74	81,47	17,90		18	90	. 5	85
y "	10'	210,53	144,90	15,65	129,25 128,08	97,19	15,91 19,32	81,28 79,50	14,95		- 1		11	1,0
y ,,	16	211,03	151,16	20.45	130,71	98,06	17,74	80,32	7,80			86	66	20
gust 1, 1958		211,57	148,96	19,23	129,73		20,32	81,84	6,86	6,86		60	50	10
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22, ,,	- 16	213,48	143,51	16,54	126,96	106,41	19,90	86,52	1,93	1,93		85	75	10
, 29, ,,	16.	212,81	142,03	16,18	125,85	107,01	20,05		1,91	1,91		75	75	<u> </u>
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	Cash 1	n hand Re	AND BAL	ANCES W	<u> </u>	ces m	ents at	oney Adv		BILLS PUR HASED A	ND	15		23+2 +25)
	į——	ICE	SERVE D	ANA		ces m	ents at	call: co		BILLS PU	ED -		21	+25)
st Friday Friday	Total	ICE	BALA	ANCES WI ANK ANCES WI ERVE BA	TH O	es m with ther Go anks n	in a vern- sl	call: co ind : iort	In	BILLS PURILES AND ISCOUNT	ED	As pera	entage	+25) of
st Friday Friday	Total	Cash	BALA RESE	NCES WI	TH ONK b	vith ther Go anks n	in a vern-shoent no curi-	call: co ind : iort	In	BILLS PUI SHASED A DISCOUNT	ED		entage	+25) of
st Friday Friday	Total	Cash	BALA Rese	inces wi erve Bai	TH ONK bin	ther Go	in a vern- sl	call: co ind : iort	In	BILLS PURILES AND ISCOUNT	ED	As pera	entage	+25) of
st Friday Friday	Total	Cash	BALA RESE	NCES WI	TH ONE in increase r	vith ther Go anks n	in a vern-shoent no curi-	call: co ind : iort	In	BILLS PURILES AND ISCOUNT	ED	As pera	entage	+25) of
st Friday Friday	Total	Cash in hand	BALA RESE Total	Statu- E tory mini- mum	TH ONE bin in excess r	vith ther Go anks n cur- se ent t ac- ount	ents at in a vern-sh nent no curi- ies ²	call; co	Inl	BILLS PUR SHASED A DISCOUNT land Fo	ore-	As pero net lic	entage abilities	+25)
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51-52	Total	Cash in hand 16 2,99 3 3,16 3 2,95	BALA RESE Total 17 12,47 9,23 8,92	Statu- E tory mini- mum 18 7,47 7,45 7,04	TH 0 NK bin in co	res myith ther Go anks n cursent tac- curt seent tac- cunt 20 2,34 2,05 2,28	ents at a vern- shoent no curi- ics ² 21  44,77  44,73  45,51	call condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the c	Inl 23 5,29 5,86 0,06	BILLS PUBLISHED A DISCOUNT IS IN THE PUBLISHED A DISCOUNT IS IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOUNT IN THE PUBLISHED A DISCOU	ore- organ ³	As peronet lie net lie 26 9-54 2 7-30 2 6-94 2	21 centage abilities 27 27 64, 86 39, 27 - 29	28 97.5 76.3 74.6
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51-52 52-53 53-54 53-56 55-56	Total  15 15,44 12,36 11,56 12,33 12,56 14,00	Cash in hand 16 2,99 3 3,16 3 2,55 3 2,57 6 1 2,70	BALA RESE Total 17 12,47 9,23 8,92 9,52 10,02 11,30	Statu- E tory minimum 18 7,47 7,45 7,04 7,58 7,79	19 5,00 1,77 1,88 1,94 2,22	ces with Go anks curse seent account 20 2,34 2,05 2,28 1,64 1,62 1,53	ents at a vern-slovern-slovern-curi-ies ² 21  44,77  44,73  44,73  47,06  47,19	call cond nort trice 22 2 5,6,83 12 6,53 12 5,98 13 4,41 15,5,47 16	Ind 5,29 5,86 0,06 4,53 5,15 5,78	24 2.75 3,59 4,32 3,52 2 14,20 3	ore- gn ³	As percent lie 26 9.54 2 7.30 2 6.66 2 6.80 2	21   centage abilities   27   27   27   27   27   29   25   52   1   21   26   1	28 97.5 76.5 74.6 85.6 11.3
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51-52 52-53 53-54 54-55 55-56 56-57 57-58 ly 1957 igust ptember	15 15,44 12,33 11,55 12,33 14,00 16,20	Cash in hand  16  2,99  3,16  3,2,55  4,2,55  2,50  5,2,99  0,3,09  3,09  3,09  3,09	BALA RESE Total 17 12,47 9,23 8,92 9,52 10,92 11,30 13,26 12,97 12,91 14,56	Statu- E tory mini- mum 18 7,47 7,45 7,04 7,58 7,79 7,82 9,04 9,27 8,86 9,07	19 5,000 1,77. 1,88 1,94,22,3,70 4,05. 5,48	ces in the count in the count is seen to count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the count in the cou	ents at a vern-structuri-ics2  21  44,77  44,73  45,51  47,10  40,15  40,15  40,31  1  41,82  1  42,94  30,75	call condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the condition of the c	Inl 23 5,29 5,86 0,06 4,53 5,78 1,64 3,31 3,31 3,080 5,92	24 2,75 3,59 4,32 3,82 2,7,46 2,28,43 1 229,46 229,51 229,01 2	ore- 30,20 25,20 20,20 20,20 20,55 30,33 9,35 28,87 27,20 26,98	As peronet lice 1	21	28 97.5 76.3 74.6 802.3 95.5 98.7 99.8
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3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50   3,50	ore- 3333 25 20,20 20,20 20,20 20,33 20,33 20,33 20,33 20,33 20,33 20,33 20,33 20,33 20,33 20,33 20,33 20,33 20,33 20,33 20,33 20,33 20,33 20,33 20,33 20,33 20,33 20,33 20,33 20,33 20,33 20,33 20,33 20,33 20,33 20,33 20,33 20,33 20,33 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9,47| 3,53| 9,51| 4,74| 9 30| 7,18 9,24| 5.72 1,37 1,16 1,51 1,48; 2,91 13,00 3,48 14,25 2,79 16,49 3,22 14,96 1 Including borrowings from State Bank upto April 10, 1952.

-Treasury Deposit Receipts. 8-Called for from May 14, 1954. ² At book value; including Treasury Bills and

# No. 5A-FOREIGN BANKS-BUSINESS IN INDIA

[ Amount in lakhs of rupees ]

	<del></del>	.	~	DEM	IAND	AND	TIME	LIABII	ITIES			owings serve B			OWINGS BANK AN	
. Average of	,	}	Net		DE	LAND	1		Time		Total	Against	Others	· No	TIFIED B	
Fridays			(4÷7)	Tot	al i	row- ogs om oks 1	thers	Total	Borrow- ings from banks1	Others		bills and/or promi- ssory notes		Total	De- mand	Time
		]	I	2		3	4	5	6	. 7	8	9	10	11	12	13
1951-52 1952-53 1953-54 1954-55 1955-56 1956-57 1957-58		••	171,30 173,96 167,76 174,32 191,89 188,35 208,61	133 123 122 133 132	12 10 40 8 93 6 31 6 49 8	,83   1 ,64   1 ,19   1 ,84   1 ,37   1	27,97 22,29 14,75 16,74 26,47 24,12 31,23	43,87 54,92 54,97 59,73 68,85 66,88 87,66	54 3,26 1,97 2,15 3,44 2,64 10,27	43,33 51,66 53,00 57,58 65,42 64,23 77,38	92	1,02†† 1,39 55 84 8,51 24,21 26,66	28 72 14 8 68 2,59 1,75	36§ 7 6 28 95 54	6¶ 28 95	.: ¶  38
July August September October November December January February March April May June July August	1957		212,20 207,93 205,16 207,78 218,64 210,62 202,96 206,161 211,42 210,27 207,94 207,87 211,90	143 146 154 150 146 138 137 140 145 144 146	01 13 59 17 50 22 33 14 ,65 13 ,70 13 ,70 13 ,70 13	36   1 ,51   1 ,54   3 5,22   3 5,73   1 5,52   3 6,48   3 6,61   3 6,16   3 6,57   3	133,64 129,65 129,08 132,96 135,11 130,92 123,93 126,15 129,08 130,88 128,13 128,13 128,13	82,85 83,66 85,25 86,51 98,67 100,36 95,89 94,47 95,54 97,23 98,37 97,80 104,35	8,18 11,69 15,14 20,66 17,52 15,55 15,01 16,14 18,55 18,58 19,77	78,56 78,29 77,07 74,81 83,53 79,70 80,01 78,92 80,54 81,09 79,51 79,22 84,58	34,55 28,54 27,63 18,23 16,84 23,88 24,98 24,10 19,77 17,27 13,18 11,16	28,90 30,84 27,33 25,41 18,13 16,71 23,35 23,91 22,40 19,49 17,22 17,22 10,73 3,87	2,59 3,71 1,21 2,22 10 13 53 1,08 1,70 28 5 4 43	8 34 81 80 75 63 83 95 94 1,12 1,06 1,06	8 20 43 17 22 10 8 14 7 20 8 1 30 60	14 39 63 53 53 75 81 86 93 98 1,05 68
								, , ,	ASS	ETS	<del></del>	7				·
		~	Total	Res Cash in	BAL	ALANCE ANK ANCES V SERVE B	WITH	Balan- ces with other	Invest- ments in	Money	Advances 3		PURCHA- AND	1	20 percenta	(22+ 23+ 24)
			1	hand		ī	1	banks in	Govt.	at call		DISCO	UNTED		t liabili	
Avera Frid						tory mini- mum	Excess	curr- ent acc- ount	rities2	short notice	99	In- land 4	Fore-ign5		0.7	0.7
			14	15	16	17	18	19	20	21	22	23	24	25	26	27
1951-52 1952-53 1953-54 1954-55 1955-56 1966-57 1957-58			15,79 14,85 11,87 12,54 13,73 13,68 16,88	3,62 2,98 2,75 2,88 2,90 2,92 3,18	9,11 9,66 10,82	7,75 7,26 7,35 8,04 7,97	4,11 1,86 2,31 2,78 7 2,81	2,23 2,34 1,89 1,67	42,86	8,49 7,46 8,55 6,64 3,95	122,57	1,58 2,83 3,68 3,73 5,28 10,60 24,97	17,48¶ 25,57 27,12	7 · 16	25.27 27.58 27.17 25.00 22.70	77.65 72.42 82.48
July August September October November December January February March April May June July August	1957		15,58; 15,13; 17,66; 20,08; 19,37; 18,15; 16,73; 16,71; 16,44; 17,86; 16,39; 16,29; 17,60	2,87 3,34 4,68 3,15 2,97 3,18 3,04 3,03 2,88 3,19	12,26 14,3; 15,3; 16,2 15,1; 13,5; 13,6; 13,4 14,5; 13,3;	8,85 9,04 9,44 9,35 9,35 8,85 8,85 8,95 9,2 9,1 9,3 9,3	3,44 5,26 5,9 5,6 5,7 5,8 5,7 4,8 4,4 4,4 4,1 9,4,4	1 1,32 1 1,34 1 1,59 2 1,85 5 1,75 0 1,59 7 1,76 8 1,73 3 1,69 6 1,52 1 1,82	42,73 39,64 39,84 40,07 40,19 40,25 40,31 40,31 41,43 42,71 43,37	12,72 11,79 12,19 15,12 14,80 14,85 16,12	152,26 152,23 153,83 150,41 148,66 146,46 148,42 147,55 145,62 145,89 144,43	26,6 24,5 28,7 28,7 29,0 28,5 28,0 27,2 22,8	5, 27,5,1 26,9,7,7 29,7,3 28,2,1 24,6,7,22,4 8, 20,3 5, 19,9 9, 19,1 6, 19,1 12, 18,1 12,1,4	7 · 28 8 · 57 8 · 66 8 · 66 8 · 66 8 · 66 8 · 66 8 · 67 7 · 7 · 9 8 · 4 7 · 7 · 8 8 · 4 8 · 1	20.55 19.2 19.1 18.3 19.0 19.8 19.5 19.3 19.7 20.5 20.8	8 94·50 7 92·87 1 91·84 4 91·29 5 90·43

¹ Including borrowings from State Bank upto April 10, 1952, 2 At book value; including Treasury Bills and Treasury Deposit Receipts. 3 Excluding 'Money at call and short notice' and 'Inland bills purchased' from November 2, 1951. 4 Excluding 'Inland bills purchased' prior to November 2, 1951. 5 Called for from May 14, 1954. § Average of last 50 weeks. †† Average of last 7 weeks. ¶ Average of last 46 weeks. *Average of last 22 weeks.

No. 6-ALL COMMERCIAL BANKS-LIABILITIES AND ASSETS

[ Amount in lakhs of rupees ]

	Other	lia- bili-	tics 14	95,37 68,03 64,65 73,59 102,59 94,20 70,64	80,82 88,39	82,58 93,68 92,40	101,00 81,28 77,75	73,22 77,87 70,64	82,86 78,42 71,18
	Duc	to other	banks 13	82,48 44,83 51,61 46,40 94,72 127,48 85,76	107,19	50,60 66,62 72,82	70,73 60,25 69,12	71,48 71,64 85,76	61,02 56,85 59,80
	-		Others 12	312,38 346,76 367,96 406,22 445,66 507,32	553,69 584,93	595,46 619,28 642,30	638,38 675,38 672,71	095,84 718,68 729,07	754,44 778,97 790,62
,		Thus	Inter- bank 11	2,75 3,96 3,77 6,27 6,27 20,92	8,88 10,02	13,20 17,72 29,55	28,87 28,26 25,36	19,43 19,18 20,02	20,12 28,42 28,23
	£LI.		Total 10	315,13 350,71 361,72 411,83 450,83 514,03	562,57 594,95	608,66 637,00 671,85	667,25 703,63 698,07	715,27 737,86 749,99	783,56 807,39 818,84
	Deposits		Others 9	526,88 504,80 514,51 554,15 610,86 699,10	607,42 696,71	700,71 678,18 667,19	703,14 675,75 674,06	602,12 688,02 600,44	707,82 680,50 602,51
ITIES		DRWAND	Inter- bank 8	23,45 26,45 28,53 28,54 39,02 39,02 39,11	40,40	41,22 36,72 38,86	37,64 33,79 36,52	35,43 35,04 39,11	53,15 46,92 40,23
LIABILITIES			Total 7	550,32 531,62 537,74 582,69 640,88 723,90	737,82	741,93 714,90 706,05	740,78 709,54 710,58	727,55 723,96 738,55	760,97 736,51 741,74
		Net	(9+12) 6	839,26 851,55 872,46 960,37 1,056,42 1,197,42	1,281,64	1,296,17 1,297,46 1,309,49	1,341,52 1,351,13 1,346,77	1,387,96 1,406,70 1,428,51	1,462,26 1,468,56 1,483,13
	ERVES	2	ser- vcs 5	31,26 33,60 34,37 34,70 35,80 38,04 38,87	38,13 38,59	38,77 38,86 38,87	38,94 39,95 30,82	38,00 38,17 38,87	30,07 39,63 40,23
	CAPITAL AND RESERVES	Paid.	up ca- pital 2	42,10 42,09 40,89 40,64 40,35 40,35 41,08	39,98	40,35 40,33 40,40	40,51 40,62 <b>4</b> 0,91	40,54 40,58 41,08	40,80 41,19 41,22
	Š	Total	က	73,36 75,69 75,26 75,34 76,15 78,27	78,11	79,12 79,18 79,27	79,45 79,57 80,73	78,54 78,75 79,95	79,96 80,82 81,45
		Totall	61	1,116,65 1,070,88 1,090,98 1,189,85 1,365,17 1,537,88	1,575,51	1,571,89 1,591,38 1,622,39	1,659,21 1,624,27 1,636,25	1,666,06 1,690,08 1,724,89	1,768,37 1,759,99 1,773,01
	Num-	report-	banks 1	634 610 486 471 471 466 412 402	407	407 405 407	400 407 409	308 400 402	306 398 397
		Tast Bridge		:::::::	1967	:::	:::	1958	::,:
		7	<b>1</b> 67	1951-52 1952-53 1953-54 1954-55 1955-60 1966-57	May June	July August September	October November December	January February March	April May June

[In lakhs of rupees]

# No. 6-ALL COMMERCIAL BANKS-LIABILITIES AND ASSETS-Contd.

	(21+22) 24	percentage of net deposits	30 31	71.0 64.9 64.9 66.9 66.9 74.7 66.9	73.9 32.0 72.3 30.8	68.7 30.7 66.1 33.7 65.4 35.3	62.5 34.5 62.1 35.2 63.4 37.2	65.1 65.6 35.3 66.9 35.1	65.1 34.9 62.8 37.2 61.1 37.5
	16 (2	As percenta	29	000000077 0400400	8.3	10.2 11.0 10.3	11.0 11.0 8.3	8 % Y 8 % S & S	98.9
		Other assets	28	36,12 31,11 27,33 27,33 28,24 33,68 36,56 44,81	37,49 36,88	37,98 40,91 41,52	49,82 47,96 50,34	42,09 40,13 44,81	54,16 46,49 47,18
		Others	.27	25,42 25,51 28,45 32,01 35,93 37,18 49,61	37,09 38,40	42,00 44,11 51,67	51,90 54,49 55,17	50,51 51,74 49,61	53,69 54,69 55,18
	Investments	State Govts.	26	312,34 3,04  38,23 66,46  41,68 4,23  40,69 55,5  55,43 19,51  72,34 18,48  73,78	71,89	72,06 72,38 75,95	75,82 75,50 75,29	73,27 73,70 73,78	74,33 73,62 75,77
•	Inves	Central Govt. ³	26	8888888	291,44 284,11	283,73 321,34 334,21	335,37 346,08 370,85	371,50 371,72 378,48	.381,89 417,76 425,55
		Total	24	22,63 337,75 18,74346,78 16,08,366,58 22,444,1396,93 16,47,409,03 13,89,501,87	14,08 400,42 7,48 394,81	7,27 3 <b>97,79</b> 7,06 <b>437,83</b> 7,38 <b>461,83</b>	10,41,463,09 9,95,476,07 10,09,501,31	11,15 495,28 13,35 497,16 13,89 501,87	509,91 546,07 556,50
ASSETS	Due	banks	23					_	8,81 7,34 5,01
<b>4</b>	Bills pur-	and dis-	22	54,51 58,52 74,88 91,54 119,49 142,17 130,49	150,94 152,03	144,22 138,63 133,15	136,89 122,58 114,81	124,18 125,48 130,49	131,42 119,42 108,51
	Adv-	ances	21	541,22 494,05 487,13 534,15 630,58 751,92 825,35	774,17	746,53 718,64 722,63	728,16 716,03 738,85	779,24 798,00 825,35	820,77 803,53 797,79
	Money at call		20	12,24 13,82 13,82 13,01 13,01 12,78 42,34	24,82 22,40	32,36 31,64 47,14	45,71 43,28 51,88	46,89 41,89 42,34	57,57 56,66 57,88
-	Balancer	agent of Reserve Bank and other		13,66 13,11 13,11 13,19 12,22 13,05 13,79 13,71	12,40 17,56	12,96 12,37 13,82	14,41 13,96 15,74	13,79 13,46 13,71	14,46 14,52 20,74
	AND H RE-	VK. Balances	Reserve in Bank a	44,91 40,92,92 46,19 48,80 67,83 67,83	59,27. 78,74	90,20 100,07 92,93	95,76 106,42 67,92	73,49 73,17 67,89	90,90 74,64 95,27
	CASH IN HAND, AND BALANCES WITH RE-	~ L	in hand 17	38,78 36,35 36,35 40,32 40,32 40,69	44,17 48,97	41,67 43,21 41,88	52,06 41,73 43,54	41,18 41,68 40,69	45,62 42,65 47,44
	CASH IN H.	Total	16	83,69 80,02 77,22 82,20 89,12 92,83	103,44	131,87 143,28 134,81	147,82 148,15 111,46	114,67 114,75 108,58	136,52 117,09 142,71
	Total 1		15	1,01,81 1,056,15 1,072,38 1,170,46 1,335,29 1,475,55	1,517,76	1,510,98	1,596,31	1,627,29 1,644,22 1,681,04	1,733,62 1,711,12 1,736,32
					• •		:::	:::	• • •
		Last Friday		::::::	1957	\$ R R	* * *	1958 "	2 2 2
		Last		1951-52 1952-53 1953-54 1954-56 1955-56 1956-57	May Junc	July August September	October November December	January February Marçh	April May June

[ Amount in lakhs of rupees ]

No. 7-INDIAN SCHEDULED BANKS-LIABILITIES AND ASSETS

Other liabili-ties 54,02 66,40 61,60 59,63 57,83 53,26 28,56 33,94 32,94 40,93 62,97 67,37 48,94 71,50 55,96 55,71 49,80 57,07 48,94 14 Due to other banks 13 235,85 257,99 258;47 303,23 349,04 397,37 622,49 472,29 497,02 521,31 646,09 668,70 679,92 439,51 532,62 557,49 562,87 12 TIME Inter-bank 11 2,05 3,58 3,58 4,84 4,79 7,96 12,21 14,19 22,47 554,54 578,68 585,74 671,37-693,93 706,53 237,90 261,57 271,93 308,07 353,83 403,23 484,50 511,21 543,78 605,78 627,93 640,45 Total 2 562,57 533,63 538,35 397,08 375,49 387,10 418,97 465,92 550,86 574,26 558,68 564,19 Others 562,68 555,55 565,23 DEPOSITS ø LIABILITIES DEMAND 29,76 27,85 32,26 17,28 19,46 18,45 23,11 23,99 27,11 41,81 35,57 36,78 Inter-bank 8 570,56 579,99 584,97 564,33 558,26 593,22 561,96 568,97 591,47 584,34 595,91 414,36 394,95 405,55 442,08 489,91 577,97 595,91 Tota . 632,93 633,48 655,57 722,20 814,96 948,23 ,027,50 ,033,50 ,047,31 1,095,19 1,091,12 1,01,22 ,220,35 ,227,38 ,244,11 Net (9+12) 1,151,00 1,166,8! 1,187,72 Re-serves 31,60 31,65 32,52 28,55 28,88 31,02 31,07 31,41 26,91 27,23 27,63 27,77 28,12 28,54 31,41 ø AND REFERVES Paid-up capital 33,50 32,52 32,50 32,50 33,04 35,04 35,13 35,18 35,42 33,25 33,26 33,27 CAPITAL Total 60,41 60,23 60,14 60,27 60,65 61,58 66,50 62,32 62,43 62,43 64,99 65,09 65,65 65,79 65,85 66,50 66,73 66,83 67,94 Total1 801,90 778,93 814,09 888,97 ,034,63 ,172,86 1,195,17 ,193,91 ,217,24 ,238,82 1,326,53 ,352,78 ,381,62 1,420,47 1,420,47 1,434,96 61 Num-ber of re-port-ing 78 77 77 77 76 77 76 69 222 24.25 75 75 76 76 76 76 ::::: 1957 1958 Last Friday 2 : : July August September October November December January February March 1951-52 1952-53 1953-54 1954-55 1955-56 1956-57 April May June May June

No. 7-INDIAN SCHEDULED BANKS-LIABILITIES AND ASSETS-Contd.

:	24	**	31	444 444 446 446 446 446 446 446 446 446	33.4 31.6	31.3 34.8 36.8	36.7 38.0 39.9	37.9	36.9 39.4 89.8	1
:		of net								-
	(21+22)	As percentage deposits	30	62.8 60.2 60.7 60.7 60.0 69.0 69.0	69.	63.2 60.0 58.8	67.9 56.7 57.7	59.7 60.5 61.8	60.3 57.8 55.8	
	91	As per	29	0.01 0.00 0.00 0.40 0.00 0.40 0.00 0.00	8.4	10.8 11.9 10.7	11.2 11.6 8.2	8.5 7.8	9.6 9.9 9.9	
		Other	28	21,13 19,43 19,00 10,70 23,34 24,56	25,71 24,72	25,36 26,76 27,96	34,11 32,49 35,13	29,03 26,90 32,39	40,77 33,61 35,60	
1	,	Others	27	20,54 21,45 22,79 24,76 26,77 43,11	27,63 28,75	31,46 32,42 39,17	44,73 46,23 46,63	43,94 45,30 43,11	47,03 47,42 48,52	
	(ENTS	State Govts.	26	34,01 33,25 34,82 34,46 47,06 61,80 67,49	61,62	61,85 62,15 65,43	68,91 68,60 68,42	66,93 67,42 67,49	68,09 67,30 69,43	-
4	Investments	Central Govt. 2	25	216,70 225,16 238,02 261,83 265,11 245,42	236,93 228,84	228,61 265,15 280,88	288,55 299,31 324,28	325,03 325,22 332,05	335,50 369,18 376,65	
		Total G	24	271,25 279,86 295,63 321,05 338,94 442,65	326,18 319,58	321,92 359,72 385,48	402,19 414,14 439,33	435,90 437,94 442,65	450,62 483,90 494,60	
STS	Due	10	23	22,08 16,46 14,68 10,90 322,04 16,32 13,79	13,68 7,19	7,07 3 6,85 3 7,19 3	10,16 8,35 9,41	16,81 13,28 13,79	8,37 6,72 4,55	
ASSETS	Bills purch-	ased & disco- unted	22	47,63 51,33 64,92 75,39 97,41 109,56	116,02 107,06	96,85 92,30 87,48	91,82 81,57 77,44	84,80 86,08 91,50	92,62 81,08 72,96	
	Advan-		21	350,11 330,26 333,06 365,86 437,29 544,49	566,85 572,43	652,36 628,28 627,94	542,31 537,32 557,82	602,20 620,35 642,62	643,37 628,51 621,13	-
	Money at call	and short notice	20	2,550 1,884 1,889 5,33 2,39 2,39	6,53 8,54	18,97 20,65 33,42	34,67 29,57 36,84	33,03 28,96 28,06	40,41 40,70 40,75	
	Balances with agent of Reserve	Bank & other banks	account 19	8,71 8,76 8,79 8,04 9,09 10,04	8,58 13,04	9,26 9,07 10,06	10,29 9,58 11,07	9,78 9,50 9,61	10,35 10,47 16,35	,
	}	Balan- ces with Reser-	Bank 18	32,02 33,46 31,92 36,63 38,78 42,91 54,62	46,11 65,55	77,01 87,14 78,35	79,60 90,88 53,51	59,69 59,92 54,62	76,49 61,68 81,46	
	AND AND B. RESERVE B	Cash in hand	17	31,27 29,48 29,38 28,80 33,12 31,26	35,08 41,12	34,46 35,61 33,68	43,32 35,45 36,79	34,65 34,92 34,20	38,51 35,90 41,27	
	CASH IN HAND AND WITH RESERVE	Total	16	63,29 62,94 61,30 65,43 71,90 74,17 88,82	82,09 106,67	111,47 122,75 112,03	122,92 126,33 90,30	94,34 94,84 88,82	115,00 97,58 122,73	
	Total		15	789,68 773,69 800,28 871,69 1,001,90 1,119,43	1,145,64	1,143,26 1,166,38 1,191,57	1,248,46 1,239,36 1,257,34	1,399,89	1,401,51 1,382,57 1,408,67	
		************		:::::::		::::	::::	:::	:::	
		Friday		::::::	1957	* * *	2 2 2	1958 "	2 2 2	
		Last Friday		1951-52 1952-53 1953-54 1954-65 1956-57 1956-67	May June	July August September	October November December	January February March	April May Junc	

1 As the data relate only to areas to which the Act extended, the total liabilities do not agree with the total assets. 2 Including Treasury Bills and Treasury Deposit Receipts.

No. 8-FOREIGN BANKS-LIABILITIES AND ASSETS

rupecs ]	WA SEASON PROPERTY AND	Other	liabili-		12	64,65 31,61 29,66	30,61 37,11 33,68 19,34		26,53 26,27	25,54 24,37 27,87	27,07 22,80 10,81	20,99 18,63 19,34	21,02 18,56 15,72	
[Amount in lakhs of rupees ]		Due to	other			18,97 14,02 6,34	7,19 25,16 51,08 53,92		47,31 49,95	48,97 51,37 57,86	54,83 30,36 57,02	56,18 52,00 53,92	48,11 47,67 51,90	,
[ Amount	٠			Others	10	40,72 48,45 50,83	63,21 54,19 64,94 74,86		68,59 76,08	77,17 75,42 73,09	71,44 83,70 75,80	76,83 76,42 74,86	76,81 77,33 78,52	
	•		TIME	Inter-	6	48 14	10 10 10 10 10 10		1,29	8,18 8,70	6,70 6,80 2,25	1,74 2,29 2,74	3,61 2,94 1,38	
	;			Tota	<b>oo</b> ;	41,20 48,59 50,87	63,31 54,29 65,54 77,60		69,88 76,57	77,85 78,60 79,88	78,14 90,50 78,05	78,57 78,71 77,60	80,42 80,27 79,90	
	LIABILITIES	Deposits.		Others	7	112,80 110,29 107,65	112,73 120,46 112,95 119,52		132,12	121,35 118,47 115,99	125,23 126,92 120,60	115,05 118,23 119,62	118,85 116,86 113,78	
	TI/	ļ	DEMAND	Inter-	9	5,08 7,02 4,49	5,11 5,61 6,41 8,24		8,06 11,25	11,19 8,64 6,29	6,74 5,20 5,65	6,45 6,95 8,24	11,13 11,11 12,23	
				Total	20	117,87	117,84 126,07 119,36 127,76		140,18	132,54 127,11 122,28	131,97 132,12 126,25	121,50 125,18 127,76	129,98 126,97 126,01	
			Ž	(01+10)	4	153,52 158,74 158,48	175,94 174,65 177,89 194,38		200,71 195,79	198,52 193,89 189,08	196,67 210,62 196,40	191,88 194,65 194,38	195,66 193,19 192,30	
		,	Re-	serves	8	1,46 2,36 2,83	2,70 3,35 5,10 4,46		5,11 6,21	6,23 6,21 6,17	5,25 5,26 5,16	4,12 4,13 4,46	4,40 4,40 4,42	
			Total 1		63	244,15 213,89 201,83	221,56 245,98 274,76 283,08	-	289,01 288,96	290,15 286,66 293,06	297,26 290,14 286,29	281,36 278,65 283,08	283,99 277,96 277,95	
-	Num-	ber of	ing	cking.	1	16 15 16	16 17 17 16		71	17	171	16 16 16	91 91 91	
						:::	::::		::	:::		::::	:::	
			Last Friday		1	;::	::::		1957		222	1958	:::	
			La		3	1951-52 1952-53 1953-54	1954-55 1955-56 1956-57 1957-58		May June	July August September	October November December	January February March	April May June	

No. 8-FOREIGN BANKS-LIABILITIES AND ASSETS-Contd.

		<u>.</u> .				FA	000	~	a== 1
	22	deposits	20	22 22 22 22 22 22 22 22 22 22 22 22 22	22.0	22.6 23.6 22.6	21.9 21.0 22.6	22.4 22.3	22.0 23.1 23.4
The second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second secon	(19+20)	As percentage of net deposits		103.8 81.1 79.3 83.0 109.6 97.1	97.4	99.6 100.3 105.2	99.9 88.2 93.9	96.0 96.0 97.1	93.9
dentities of many of	14	ds percen	27	8000000	8.0	8.3 9.0	10.7	888 694	28.8 2.5 2.5
		Other	26	11,01 6,30 6,30 4,24 7,24 7,83 7,64 8,30	7,46	8,0 6,0 6,0 8,0 8,0	11,70 11,37 11,08	9,19 9,56 8,39	9,70 9,05 7,79
		Others	25	1, 82, 3, 4, 6, 8, 4, 6, 8, 9, 4, 6, 8, 9, 4, 6, 8, 9, 4, 6, 8, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9,	3,02	2,08 2,86 3,00	3,21 4,20 4,20	2,70 2,60 2,80	2,80 2,40 2,13
	ENIS	State Govts.	42	4 <b>1</b> 56888	30	988	00 00 00 00 00 00 00 00 00 00 00 00 00	989 989 989	30 30
Const. C. S. V. Prop. S. September 1990.	INVESTMENTS	Central Govt. 2	23	44,46 44,23 46,27 46,60 30,77 30,76	40,77	41,43 42,65 30,35	30,63 30,73 30,82	30,02	30,02 41,81 42,48
ASSETS	in the second	Total	22	45,97 46,32 46,32 42,61 43,61	44,18	44,80 45,80 42,80	43,13 44,32 44,41	43,01 42,91 43,11	43,11 44,60 44,99
ASS	Due	from	21	2,16 1,28 1,20 1,20 11	37	118	1,57 06	220	462
	Bills purcha-	sed and disco- unted	20	4,93 7,79 13,92 18,91 20,10 37,11	30,84 41,47	44,38 43,74 43,08	42,93 39,11 36,66	37,63 37,69 37,11	36,04 36,70 33,86
	-PV		19	154,41 123,68 117,82 132,14 154,76 166,07 151,66	164,71	153,15 150,75 155,80	153,49 146,68 148,86	.147,78 147,31 151,50	147,64 144,68 146,96
	Money at call	and short notice	18	6,65 7,83 6,63 6,08 7,41 13,47	16,72 10,25	12,06 9,32 0,88	0,81 12,28 14,07	12,76 12,04 13,43	15,61 14,17 16,60
•	Balances	Referve Bank & other	current account 17	2,34 1,63 1,62 1,60 1,50 1,63	1,47	1,31	1,58 1,81 1,90	1,60 1,87 1,66	1,46 1,46 1,87
	j		Bank 16	12,87 9,44 8,92 9,62 10,01 11,30	13,14 13,17	13,17 12,91 14,60	16,13 15,62 14,30	13,70 13,24 13,26	14,40 12,85 13,80
	CASH IN HARD AND BALL ARCES WITH RESPROY BANK	Cash		2,6,9,5,5,5,5,6,5,5,5,5,5,5,5,5,5,5,5,5,5	3,21 2,56	2,80 3,00 3,05	4,95 2,78 2,94	3,25 3,31 2,00	8,6,2 8,06,4 8,06,00
	CABIT IN	Total	77	15,86 12,58 11,54 12,29 14,00 16,25	16,35 15,73	16,06 16,00 18,21	21,08 18,30 17,33	17,04 16,55 16,25	17,79 15,91 16,29
		Totall	13	241,67 204,57 197,13 219,65 248,99 271,60	281,10 280,68	280,02 276,61 280,32	284,05 275,33 273,86	269,41 267,88 271,60	272,67 267,18 267,80
		- <del>-</del>	<u>}</u>	::::::	::	:::		:::	:::
		riday	1	::::::	1967	2 = 2		1968	
		Last Friday	THE PARTY OF THE PARTY OF	1951-52 1952-53 1953-54 1954-55 1955-50 1956-57	May June	July August September	October November December	January February March	April May Junc

1 As the data relate only to areas to which the Act extended, the total liabilities do not agree with the total assets. 2 Including Treasury Bills and Treasury Deposit Receipts.

# No. 9-NON-SCHEDULED BANKS-LIABILITIES AND ASSETS

1			1																
Other	liabili-		14		1,76 2,16	, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2,	2,62,92 9,92,92 9,68		2,16 2,48	2,2,6	3,15 2,36	2,94	3,02	2,91 2,93	2,43 43,43	(0, c	2,17	2,23	2,20 20,20 20,33
Due	to to	banks	13		2,49	1,54	-,0,0, 0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0		2,53	1,76	, e, e, 0, 6, 0, 0,	3,81	2,52	2,23 2,24 2,4	2,03	1,73	200	1,94	1,55
		Others	12		25,81 36,49	40,25	41,00 45,08 39,56		36,81 40,31	30,00 13,78 13,78	45,01 45,01 31,72	45,59	46,03	46,84	34,32	34,04	31,00	31,72	32,04 32,18
	TIME	Inter-	11		222	2 63 5	38		22.22	67.5	2223	58	9,00	33 gg	22 26	42.6		22.53	22.53
		Total	10		26,02	40,58	45,46 45,46 39,82		36,03	5,42 2,45 2,45	45,26 31,94	45,87	46,30	47,19 48,19	34,57	34,28	31,22	3,7,	33,19 32,41
Deposits		Others	6 .		13,23	21,12	24,16 24,16 20,31		17,00	22,45	26,29 14,69	26,78	24,15	23,23 25,20	15,34	15,11	14,24	14,03	15,05
DEF	DEMAND	Inter-	8	-	64.6	5 th	35		1,09	388	188 19	30	27	318	26. 26.	256	202	21	22
		Total	7		13,63	2.2.5 2.4.5 2.4.5	24,51 24,51 20,58		19,36	22,53 27,53	26,57 14,88	27,08	24,42	23,46 25,51	15,59	15,36	4.	14,92	14,76
	† o Z	(9+12)	9	•	39,04	58,10 61,37	69,24 59,87		52,81 59,33	62,23	71,30 46,41	72,37	70,15	70,07	49,66	49,15	45,24	46,25	46,79
SERVES	R pept.	ves	. 29		2,17 3,44	6,97 11,1	8,34 3,79		2,89	2 4 4 2 62 6 2 65 6	3,40 3,00	4,47	4,50	4,47	6 6 6 6 7 7 7 7	3,00 4,00 4,00 4,00 4,00 4,00 4,00 4,00	2,01	9,6	3,29
CAPITAL AND RESERVES	Daid un	capital3	4		6,46 8,74	8,8°,1	7,51 6,59		8,00 0,00 1,00	8,14 8,14	7,19 5,99	7,16	7,10	7,07	6,09 6,13	6,38	500	5,76	5,00
CAPIT	1040	5	65		8,63	12,54	11,85		13,10	12,37	8,99	11,63		; 5, 5,	9,21	9,92	8,77	6,6	60,6
T. 40 F	Cal		2		52,53	78,67	87,05 75,84		70,60	79,00	90,26 60,19	91,33	87,83 87,83	87,48 90,51	63,83 63,39	63,52	58,65	59,61	60,10
Num.	report	banks1	1		442	384	378 324 310		442	384	324	321	318	316	315 316	318	300	303	302
				st Fridays	::	· :	:::	•	::	::	:::	1957	::	::		1958		::	::
				Average of last Fridays	1951-52 1952-53	1953-54	1955-56 1956-57 1957-58	Last Friday	1951-52 1952-53	1953-54 1954-55	1956-57 1956-57 1957-58	May	July	August September	October November	December	February	April	June

No. 9-NON-SCHEDULED BANKS-LIABILITIES AND ASSETS-(Contd.)

24	deposits	31	28. 28. 28. 28. 29. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20	8 8 4 4 4 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	20000000000000000000000000000000000000
(21 + 22)	As percentage of net deposits	30	71.9 71.9 69.1 63.0 69.6 60.6 7.4	24.25.25 23.35.74.45.17	410040888811889 665086811889
91	As percer	29	87778 6664666	9999999	070000777770077 0700077700700700
	Other	28	6.444444 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.06664 61.	86,644,44 86,000 81,64,4 116,64,4 116,64,4	4.4.4.4.4.4.4.6.6.4.6.6. 8.0.7.7.6.011.8.0.9.8.6. 8.0.8.8.6.011.7.0.8.8.8.6.
	Others	22	2,42 3,67 4,06 5,44 6,78 5,84	3,00 0,00 10,00 10,00 10,04 0,04	4,00 6,00 6,00 6,00 6,00 7,00 7,00 7,00 8,00 7,00 8,00 8,00 8
MENTS	State Govts.	26	10,44 17,28 17,28 6,74 6,07 6,80 5,80 8,99 8,99	93 4,47 6,46 5,83 7,97 10,16 5,90	9,88 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 10,13 1
Investments	Central Govt.4	25	10,354 15,09 16,06 15,32 10,35	16,95 13,16 13,16 15,74 16,65 14,33	24,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
	Total	24	12,86 20,95 23,34 26,60 29,30 31,09 24,25	20,53 21,37 24,63 27,74 30,32 31,52 16,11	30,08 33,07 33,07 33,07 33,33 33,33 34,57 36,11 36,11 36,11 37,57 31,57 31,57
	Due from banks		2020	0227 <b>0</b> 4 -	≈ ≈ ≈ ≈ ≈ ≈ ≈ ≈ ≈ ≈ ≈ = = = = = .
-	Bills pur- chased and dis- counted	2.5	1,70 1,97 1,97 2,98 2,98 2,98 2,58	1, 93 93 95 14 14 14 14 14 14 14 14 14 14 14 14 14	46.6.2.2.2.2.2.1.1.1.2.2.2.2.2.2.2.2.1.1.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2
-	Advan-	17	29,12 36,94 38,02 36,60 36,34 39,30	36,70 40,11 36,25 36,15 38,64 41,76	42, 61, 42, 45, 45, 45, 45, 45, 45, 45, 45, 45, 45
. 1	Money at call and short notice	50	12 28 86 1,02 2,36 1,79	1,15 55 1,70 1,92 85	28.8.1.1.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2
Balances	with agent of Reserve Bank & other banks in	account 19	2,47 2,60 2,60 2,60 2,60 2,47	9,89,99,99,99,99,99,99,99,99,99,99,99,99	gogggggggggggg 89811544714894888
NALANCES	Balan-	Bank 18	≈ 01 to 4 to 01 to	31 61 62 42 41	
CON OKO	Cash B in Co	12	3,33 4,4,4,4,4,4,4,4,4,6,1,6,1,6,1,6,1,6,1,6,	4, 4, 4, 4, 4, 4, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6,	4, 73, 4, 4, 4, 9, 12, 12, 12, 12, 12, 12, 12, 12, 12, 12
GASII IN 11AND AILD BALANCUS	Total	91	u444444 u41200 n41200	444444 7000,000,000,000,000,000,000,000,000,00	9 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
	Total ²	5	52,28 71,55 75,58 78,26 82,23 86,97 75,66	70,46 77,89 74,97 79,12 84,40 89,90	91,02 93,43 87,70 87,70 63,37 63,28 63,28 63,28 61,29 61,47 61,47 61,47
:		· · · · · · · · · · · · · · · · · · ·	dverage of last Fridays 1051-52 052-53 1053-64 1055-66 1055-66 1056-67		1967
			Average of 1 1051-52 1062-53 1063-54 1054-56 1055-56 1056-57	Last Friday 1951-52 1952-53 1953-54 1054-65 1955-56 1956-57	May July August September September Occiber December January February March April May

# No. 10-STATE CO-OPERATIVE BANKS MAINTAINING ACCOUNTS WITH THE RESERVE BANK OF INDIA

--- [Amount in lakhs of rupees] BORROWINGS FROM DEMAND AND TIME LIABILITIES BALANCES STATE BANK AND/OR Borrow-WITH Numa notified Bank TIME RESERVE BANK DEMAND -Cash Net ings ber of (3-4)reportfrom in Total Borrow- Total Borrow- Reserve Total hand Total1 Statu-Last Friday/Friday De-Time ing + (5-6) banks ings ings Bank mand tory - from from minibanks banks mum 1 - 2 Б 7 8 9 10 12 3 4 6 11 13 1951-52 ... 8 16,84 | 10,33 2,33 10.96 2,12 7,83 64 58 37 9,29 11,05 1,46 30 1,16 1952-53 ... .8 19,62 66 6 6,94 54 44 34 44 1953-54 ... 13 20,88 8,84 58. 13,38 76 8,66 14 4 10 77 35 13,60 39 | 39 1954-55 ... 22,95 9,74 32 60 16 8 9,74 79 38 1955-56 ... 16,56 17,32 13,20 22,28 16 17 28,49 12,30 37 16 .95 1.07 47 15,59 1956-57 ... 18 32,00 74 17 54 43 11 1,07 1.16 56 1957-58 ... 18,66 1,64 19.03 35,01 81 16 36,03 3 53 28 90 1,82 66 27,23 1,47 1957 18 17,91 17 82 33,27 16,43 76 59 July 77 16,44 16,54 15,92 17,69 17,81 16,95 1,11 1,72 August 18 .32,84 17 30,35 95 .87 89 59 ;, 32,83 31,71 2,01 2,26 1.27 74 -77 September 18 1,35 17 31,80 91 59 3, 17 1,09 1.53 96 October ** 7 33,91 73 82 57 ·79 November 17 31,93 15,91 1,03 17,07 1,92 1,14 78 93 34,05 57 >> 2,05 2,00 17,95 18,26 December 17 33,23 16,17 86 3 71 94 35,05 1,34 83 58 1958 1,50 January 17 33,18 16,45 3 36,70 1,24 76 80 1,03 59 2,10 31 1,39 1,32 February . 17 33,86 16,48 1,47 18.88 36,11 71 _ 77 60 ,, 19,03 20,47 1,64 16 36,03 18,66 28 March 53 90 1,82 66 35,01 ,, 87 April May 21,39 16 40,39 1,45 33,29 ì 1 1,20 22 19,70 21,35 23 16 39,13 1,89 ż 38,87 80 1,14 73 **23** i 39,74 21,78 19,69 51 21 22 15 1,70 30 74 June 3 44,20 72 1,73 July 15 38,48 20,36 1,46 19,60 3 1.07 75 1,07 71 44,47 40 67 August 1, 1958 16 39,19 20,88 1,69 20,03 1,00 1,05 72 29 70 3 45,13 71 8, " 16 1,46 20,12 38,99 20,35 1,07 28 71 2 45,66 79 68 1.07 ,, 39,13 15, 1,07 1,19 16 20,49 1,38 20,03 45,94 28 79 68 71 ,, 22, 16 39,90 19,97 1,10 21,04 71 46,38 79 ,, ,, 69 29, 20,48 21,17 40,10 1,54 46,36 96 26 1,09 (11+12) Balances Invest-Money (17+18)Inland Last Friday/Friday with other ments in at call bills banks in Govt. and short Advances purchased As percentage of net liabilities current securities2 notice and discounted account 20 16 19 17 9,08 1951-52 42 26 7.22 53.93 104-40 4,17 .. 1 13,41 1952-53 48 9,50 2,04 1,19 4,83 5.03 48.41 80.77 . . 10,55 11,02 50.53 1953-54 2,70 5.79 49 86.99 . . . . 15,46 11,35 1954-55 82 6-09 2,44 2,99 4,91 49.47 83.79 14,31 1955-56 13,76 14,87 14,26 19,25 1,59 7.07 48.29 88.97 . . . . 6,10 1956-57 2,85 6.96 46.47 110.83 . . . . 3,03 26,28 9,18 2,11 7.56 6,71 39,08 12,11  $39 \cdot 59$ 142.07 1957 ... 14,39 1.90 34,64 10,08 10,18 10,14 5.19 4,01 10,08 43.25 5.37 14,30 14,32 4,07 3,06 2,78 2,71 August 1,03 38,00 43.53 43.64 146.71 5.11 September 1,37 152.87 40,04 45.02 October 93 14,27 10,37 5.6141,08 162.28 13,65 13,48 November 1,11 5·38 5·33 42.77 41,05 10,13 160.31 December 41,54 10,07 1,32 3,32 40.56 155.28 1958 ... · · i · 1,79 13,00 4,75  $5 \cdot 52$ 39.16 161.02 ,, ... February 1,69 13,75 5,78 41,27 11,92 6.18 40.62 157-10 March. 2,11 14,26 142.07 6,71 39,08 12,11 7.56 39.59 12,85 April... 2,09 - ,, --- ... 15,74 9,72 5-14--124.92 37,60 <del>-38-96</del> - -2,00 2,18 May 16,47 ,, .. 8,57 41,78 12,87 4.95 42.09 139.68 June 46,68 150 - 23 ,, .. 16,40 8,03 13,02 6.16 41.27 July 1,62 16,60 5,81 48,82 160 - 49 12,93 4.73  $43 \cdot 15$ August 1958 ... 1,65 16.59 5,43 50,37 13.16 4.48 42.33 162.09 8, 1,47 16,59 4,92 42.56 23 " 51,28 164 - 83 12,98 4.48 15, 1,65 16,53 4,40 51,56 13,01 39 ,, 4.77 42.24 165.03 22, 1,70 16,31 4,62 5.00 40.87 162.50 ,, 51.87 12.97 29, 1,55 16,23 4,11 4.44 40.48 163-42 52,58 12,95

¹ Weekly averages of daily balances from December 7, 1956. 2 At book value; include Treasury Bills and Treasury Deposit Receipts.

# No. 10A-STATE CO-OPERATIVE BANKS MAINTAINING ACCOUNTS WITH THE RESERVE BANK OF INDIA

[Amount in lakhs of rupees] BORROWINGS FROM DEMAND AND TIME LIABILITIES BALANCES WITH RESERVE BANK Borrow-L STATE BANK AND/OR -Cash DEMAND TIME Total ings A NOTHED BANK in Borrow-(2-3)Borrowfrom hand . Average of ings tory mini-Total ings Total Reserve Total De-Time Total1 ... Fridayı (4-5)Bank mand banks banks mum 12 7 5 -6 8 9 10 11 10,65 1,65 17,60 10,92,2,32 5,03 58 52 38 1951-52 . . . 41@11,69† 79 9,93 20 6,81 2,11 53 45 18,20 9,25 33. 1952-53 12,13 36 20,05 9,28 67 69 7,91 83 47 56 47 35 1953-54 :: 9,10 10,03 22 22 52 5413,23 48 70 21,31 36 1954-55 ٠. ٠. 33. 15,44 19 3 11,22 198 1§ 74 10,76 67 1955-56 25,83 42 . . . . 70 12 30,01 13,951,03 4-17,11 1 18,61 58 82 81 52 1956-57. 16,51, 1,05 10 1,58 97 611,00 ; . . 33,16 17,80 30,30 84 59 1957-58. . . . . . . . .. 33,65 16,74 : 80 17,87 26,23 29,22 1,42 17 67 75 85 93 60 1957: . . July 32,93 16,33 1,01 16,24,1,16 -1,65 -1,99 17,77 17 90 76. 82 . 89 59 -August 1,25 .. 1 32,85 74 17,94 17 31,19 SI 91 59 September 1. 16,151,28 15,82 95 15,97 94 2,10 1,37  $33,08 \\ 34,22$ 32,11 31,66 32,64 17,30 7 73 81 95 58 October November December 35 98 - 16,87 8 79 89 56 35 3 34,66 1,96 17,64 97 58 76 15,79,1,00 3 36,68 2,23 1,00 1958 18,06 1,48 81 58 32,83 **January** 16,48,1,52 1 18,68 36,08 2,09 1,34 75 77 33,62 1,13 60 ... February •--17,47 1,63 18,64 1,52 1,02 35,44 49 83 1,28 62 34,45 March-,, ĩ. 🖫 22,34 1,81 20,69 1,72 21,04 1,84 88 20,08 3 33,67 · 5 8 1,33 14 76 40,58 April ... 20,23 36,38 22 22 1,19 77 72 39,17 May ,, ٠. 3 57 32 25 19,53 41,01 38,71 741,42 72 June 20,47 1,33 20,44 1,43 44,40 19,69 99 48 38.81 51 .751,13 71 July 20.48 45.89 1.02 27 76 69 7239,46 August (10+11)Inland (16+17)bills pur-Balances | Invest-Money Advwith other ments in banks in Govt, seat call chased Average of Fridays ances andand short As percentage of net liabilities curities 2 discouncurrent notice ted account 17 18 13 15 16 19 20 14 1951-52 32* 9,09* 18* 12,84 3,45 6:21 51.68 52.57 56 9,19 62 12,39 4,10 5.39 50.50 90.54 1952-53 ... ٠. 13,77 3,41 5.14 52.07 85.69 10,44 1,40 1953-54 47 . . . . ٠. 5.72 52.31 90-12 66 11,15 1,38 14,54 4,66 1954-55 ٠. 2,57 17,70 4,85 5-46 51-41 87-27 13.28 85 1955-56 . . 6.70 14,88 3,64 25,73 5-44 49.58 108 - 04 1,12 1956-57 . . ٠. 36,65 10,33 5.55 42-66 1957-58 1,52 14,15 4,30 141-67 ٠. 10,09 5.29 42.82 129-49 1,68 33,47 14,41 4,54 July 1957 10,19 10,21 14,32 3,87 36,78 5.20 43.49 142.63 1,12 August ٠. ,, 14,22 3,41 39,23 5.23 43.27 150-50 1,17 September 37 40,57 1Q,37 5.48 44.57 98 3,01 158-62 October . . ,, 1,11 1,23 .13,86 2,52 40,87 10,23 5.31 43.77 161-39 November . 99 3,33 41,27 10,02 5.46 41.67 157-13 13,60 December ,, 4,39 40.91 42,13 10,71 5.51 1958 13,44 160 - 99 January 1.69 13,53 5,19 41,81 11,59 5.65 40-26 158 - 87 February . ٠. .. 6,20 39,26 12,07 6.12 40.81 .148 - 99 ... 14,07 1,84 March ... . . ,, 125.05 12,81 5.46 37.34 15,15 10,47 37,93 2,51 April * 7 9,03 40,01 12,77 4.99 41.32 134 - 72 1,94 16,19 May. ٠. ** 42.74 147-50 -12,86 5.57 1,78 16,55 7,94 44,24 ,,, June 1,97 6,75 48,02 12,87 4.85 42.23 156-92 16.39 July 13,01 4.63 4.70 51,53 163-571 16.45 1.60 August 99

1 Weekly averages of daily balances from December 7, 1956. 2 At book value; include Treasury Bills and Treasury Deposit Receipts: 5 Average of 51 weeks. @ Average of 50 weeks. † Average of 49 weeks: * Average of 22 weeks.

# No. II-INDUSTRIAL FINANCE CORPORATION OF INDIA-LIABILITIES AND ASSETS

[In lakhs of rupees]

												002,
	į .	•		LIABI	LITIES		-		1		Assets	
- Last Friday	Reserve Funds1	Reserve for	Provi- sion	Bonds and de-	Вс	RROWIN	GS	Other liabi-	Total liabi- lities	Cash in hand & balanc-		Other
2007 2 71009	,	doubt-	for tax-	bentur-	Total	From	From	lities4	or	es with	vances	assets
		ful debts	ation	es		R.B.I.2	Govt.3		assets	banks		
	1	2	3	4	5	6	7.	8	- 9	10	11	12
1951-52	2	· —		5,81				5,40	11,23	55	6,55	54
1952-53	3	i		5,81			į	5,61	11,44	26	8,62	56
1953-54	10	i —	18	7,81	30	30	l	5,46	13,84	5	11,20	59
1954-55		5	10	7,81		-		5,52	13,62	23	12,78	. 60
1955-56	19	20	10	7,81	61	61	- 1	5,80	14,70	2	14,01	67
1956-57	24	43	20	7,81	7,07	1,07	6,00	6,02	21,75	9 :	20,70	96
1957-58	29	15	16	12,37	15,00		15,00	6,02	33,99	5,99	26,20	1,80
July 1957		42	7	- 7,81	9,18	2,68	6,50	6,36	24,07	. 5	23,13	89
August ,,	25	15	16	7,81	10,13	2,88	7,25	6,11	24,60	17	22,85	1,58
September,,	25	15	16	7,81	10,22	2,97	7,25	6,01	24,59	7	22,97	1,55
October "	25	15	16	7,81	10,58	2,83	7,75	5,97	24,92	5	23,35	1,51
November ,,	29 .	15	16	10,53	8,97	47	8,50	<b>5,</b> 88	<b>25,9</b> 8	6	24,27	1,65
December,,	29	15	16	11,63	8,50	- !	8,50	6,10	26,83	18	24,78	1,87
January 1958	29	15	16	11,82	8,59	9	8,50	6,87	27,88	1,21	25,08	1,59
February "	29	15	16	12,37	8,76	26	8,50	6,30	28,03	42	25,68	1,93
March "	29	15	16	12,37	15,00	- 1	15,00	6,02	33,99	5,99	26,20	1,80
April "	29	15	16	12,37	15,13	13	15,00	6,07	34,17	5,28	27,03	1,85
May ,,	29	15	16	12,37	15,49	49	15,00	6,11	34,57	4,86	27,86 ·	
June ,,	29	15	16	12,37	15,60	- 1	15,00	7,20	35,18	3,86	28,74	2,58
July "	41	15	24	12,37	15,00		15,00	6,92	35,09	4,18	28,67	2,24
August .,,	41	15	24	12,37	15,04	4 1	15,00	6,12	34,32	3,60	28.50	2,22

Note: Investments in Government securities amounted to Rs. 3,58 lakhs for the year 1951-52 and Rs. 2,00 lakhs

the search for the years 1952-53 and 1953-54, and nil thereafter.

1 Represent (a) Special Reserve Fund under section 32-A(1) of the I.F.C. Act specified separately from July 1953 (b) Other reserves which remained unchanged at Rs. 5.5 lakhs since August 1953, and (c) Reserve for contingencies from August 1957.

2 Under section 21 (3)(a)/(3)(b) of the I.F.C. Act (amended in 1952) resorted to, from July 1953.

3 Under section 21 (4) of the I.F.C. Act (amended in 1955), resorted to, from November 1956. 4 Including paid-up capital of Rs. 5 crores. Source: Industrial Finance Corporation of India.

# No. 12—STATE FINANCIAL CORPORATIONS—LIABILITIES AND ASSETS

. •				•			•			t in lakus	or rupe	ecsj
	7	-	LIA	BILIT	ES				A	SSETS		
	Num-	CAPITAL	and Re	SERVES	Bonds and		Total Ilabili-	Cash in hand	Invest- ments	Loans and	De- ben-	Other
	State	Paid-up	Re-	Provi-	deben-	ties	ties or	and	in	advan-	tures	25500
Last Friday	Fin-	capital	serve	sion for bad and	tures		assets	balances		ces		1.
	ancial		fund	doubtful	,			with	ment			
	Cor-			debts &				banks	securi-	i		1
	pora-	Ì		other re-					ties	,	: .	i
	tionsl			serves					ì	1		
	1	2	3	4	5	6	7	8	9	10	11	12
1952-53	. 1		·	·		8	8	7				! -
1953-54 .		4,00	_		_	3	4,03	3,13	. 78′.	8		3
1954-55 .	. 7	5,98	_	-		1,12	7,10	3,23	2,67	1,06		14
1955-56 .		10,28	1	-	-	40	10,70	3,60	3,94	2,72	14	30
1956-57		12,28	3	5	36	2,03	14,75	3,59	4,01	6,50	14	51
1957-58		13,10	, 5	6	2,60	2,23	18,04	4,60	3,06	9,35	14	89
July 195		13,00	5	6	36	1,66	15,13	3,16	3,58	7,66	14	58
August "	12	13,00	5	6	36	1,67	15,14	3,00	3,58	7,81	14.	60
September "	12	13,04	5	6	36 36	1,73	15,25	2,94	3,52	8,02	14	63
October "	12	13,04	5 5	6		1,78	15,29	2,80	3,30	8,39	14	67
November "	12	13,04	5	6	1,53	1,84	16,51	4,03	3,06	8,60	14	68
December ,, January 195		13,04 13,04		6	1,53 1,53	1,86	16,54	3,78	3,06	8,84	14	72
January 195 February	12	13,04	5 5	6	1,50	$\frac{2,90}{2,97}$	17,58	4,59	3,06	9,05	14	74
March ,,	12	13,10	5	.6	2,60	2,23	17,61	4,45	3,06	9,22	14	75 89
	12	13,30	5	6	3,56	2,66	18,04	4,60	3,06	9,35	14	84
April ", May ",	12	13,30	5	7	3,56	2,83	19,64 19,81	6,14	3,03	9,48	14 14	83
Tune	12	13,30	6	7	3,56	2,85	19,84	6,20	2,93	9,72	14	93
Tulu	12	13,30	7	7	3,56	2,00	19,04	6,41 5,87	2,63	9,7 <u>4</u> 9,88	14	1,03
Assenses	12	13,30	7	; 7	3,57	2,75	19,76	5,38	3,05 3,10	10,08		1,07
August ,,	, , , , , , , , , , , , , , , , , , , ,			1	1,5,5	2,10	1 .,,,,,	0,00	, 0.10	10,00		

Note: (i) The data from June 1956 onwards include figures relating to the Madras Industrial Investment Corporation Ltd. (ii) The number of Corporations stands reduced to 11 as from November 1, 1956 in view of the amalgamation of certain Corporations arising from the provisions of the States Reorganisation Act 1956. (iii) The data from May 1957 onwards include figures relating to Orissa State Financial Corporation. 1 At the end of period.

# No. 13-SAVINGS DEPOSITS WITH SCHEDULED BANKS

		25		<del>~~</del>				[In lakhs of rup
						Ali Scheduled Banks	Indian Scheduled Banks	Foreign Banks
La	st Friday					1	2	3
1951-52						135,66	125,45	10,21
952-53	• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •	·	٠ ::	138,05	127,08	10,98
953-54	• • • • • • • • • • • • • • • • • • • •		• • • • • • • • • • • • • • • • • • • •	• • •		142,14	130,16	11,98
954-55	• • •		•••	•••	• •	151,57	138,56	13,01
955-56	•	• •	••	• •		169,43	155,01	14,41
956-57						190,61	175,01	15,61
957-58	••	• •	••	••	••	208,14	190,80	17,34
uly	1957					195,41	179,37	16,04
lugust		••	• •	• •	• •	196,59	180,37	10,22
eptember	,,	• •	••	• •	• •	196,85	180,51	16,35
October	,,	• • •	• • •	•••	• • •	200,33	183,97	16,36
November	, , , , , , , , , , , , , , , , , , ,	• • •	• • •	• • • •	• • •	20274	186,06	18,70
December	,,	• • •	• • •	• • •	• • • • • • • • • • • • • • • • • • • •	204 15	187,29	16,86
anuary	1958		• • •	• • •	• •	205,07	187,97	17,09
February	,,	• • •			• •	206,77	189,55	17,23
March	,,	• •				208,14	190,80	17,34
April	,,	• •	• •			209,38	191,75	17,63
May	,,						193,40	17,92
lune	,,				٠.		196,02	18,11
uly	. ,,				٠.		197,46	18,24
August	,,			• •		217,71	199,22	18,49

# No. 14-NUMBER OF OFFICES OF BANKING COMPANIES IN INDIA

End of	All Commercial Banks (2+7)	All Scheduled Banks (3+6)	Indian Scheduled Banks				Non- Scheduled
			Total ·	State Bank of India	Other Indian Scheduled Banks 5	Foreign Banks 6	Banks*
1952-53	4,065	2,699	2,635	413	2,222	64	1,366
1953-54	4,006	2,725	2,659	437	2,222	66	1,281
1954-55	4,037	2,807	2,741	462	2,279	66	1,230
1955-56	4,102	2,898	2,831	486	2,345	67	1,204
1956-57		3,018	2,951	551	2,400	67	1,157
1957-58	4,349	3,393	3,324	644	2,680	69	956
June 1957	4,185	3,051	2,984	572	2,412	67	1,134
July ,	A 70E	3,073	3,006	587	2,419	67	1,132
August ,,	1 227	3,097	3,030	596	2,434	67	1,130
September "	4 2 4 2	3,110	3,043	603	2,440	. 67	1,133
October ,	A 750	3,132	3,065	607	2,458	67	1,127
November ,	4,275	3,151	3,084	614	2,470	67	1,124
December ,	4,304	3,295	3,228	623	2,605	67	1,009
January 1958 .	4,307	3,354	3,287	629	2,658	67	953
February ,	4 727	3,377	3,310	640	2,670	67	955
March ,,		3,393	3,324	644	2,680	69	956
April ,, .		3,416	3,347	657	2,690	69	951
May "		3,439	3,370	867	2,703	69	954
June "		3,461	3,392	673	2,719	69	954
July ,,	4,438	3,484	3,415	676	2,739	69	954

^{*} Excluding banks which have been refused a licence and those in liquidation.

### No. 15-SECURED ADVANCES OF SCHEDULED BANKS

[Amount in laklis of rupees]

						•			_	louite 111			•
	·	ALLS	CHEDU	LED BA	NKS	SCH	IND EDULI	IAN ED BA	NKS	FO	REIGN	BANK	s
Na	ature of Security	August 14, 1958	July 25, 1958	July 11, 1958	June 27, 1958	August 14, 1958	July 25, 1958	July 11, 1958	June 27, 1958	August 14, 1958	July 25, 1958	July 11, 1958	June 27, 1958
Number o	of reporting offices	3200	3200	3200	3200	3135	3135	3135	3135	65	65	65	65
		1	2	3	4	5	. 6	. 7	S	9	10	11	12
I. Food	d Articles	:		,	•			•		•			
(	Paddy and rice (a) To rice mills (b) To others	5,21 3,08 2,13	7,13, 4,28, 2,85	8,05 4,97, 3,08	9,44 5,85 3,59			4,97	9,38 <i>5,84</i> 3, <b>5</b> 4	! !		-4 -4	6 1 5
	Wheat (a) To flour mills (b) To others	2,92 1,06 1,86	3,90 1,49 2,41	3,97 1,59 2,38	4,36 1,59 2,77	2,80 94 1,86	3,71 1,30 2,41	1,39	4,21 1,44 2,77	12	. 19 19 —	20 20	
3.	Jowar	42	53	52	63	42	53	52	63	<del></del> ,	-	_	
4.	Bajra	13	22	. 22	27	13	22	22	27	. <u> </u>	;	<del></del> .	
5.	Maize	16	22	30	41	16	22	. 30	41		<u> </u>		
6.	Gram	2,23	3,29	3,33	4,00	2,23	3,29	3,33	4,00	_		·	_
7.	Other grains and pulses	3,77	4,85	5,14	5,63	3,75	4,82	5,11	5,60	; , 2	3	3	3
•	Total of 2 to 7	9,63	13,01	13,48	15,30	9,49	12,79	13,25	15,12	. 14	22	23	18
	Total of I	14,84	20,14	21,53	24,74	14,68	19,89	21,26	24,50	16	25	27	24
II. Indu	ıstrial Raw Materials	;		1		,							
8.	Groundnuts	4,14	5,14	6,06	7,27	4,03	5,08	5,97	7,21	11	6	9	6
9.	Other oilseeds	13,67	15,19	16,14	17,64	13,59	15,15	16,13	17,61	. 8	4	1	3
10.	Cotton and kapas	58,68	64,06.	68,09	71,01	43,71	48,03	51,75	54,62	14.97	16,03	16,34	16,39
	(a) To cotton textile mills	28,56	29,83	30,89	30,45	21,43	22,80	23,78	23,64	7,13	7,03	7,11	6,81
	(b) To ginning fac- tories	5,52	6,22	6,58	7,67	5,51	6,21	6,57	7,66	<b>1</b>	1	1,	1
	(c) To others	. 24,60	28 <b>,01</b> .	30,62	32,89	16,77	19,02	21,40	23,32	7,83	8,59	9,22	9,57
11,	Raw jute	. 10,62	11,09	11,56	12,50	8,79	8,93	9,25	9,96	1,83	2,16	2,31	2,54
12.	Hides and skins .	5,26	5,42	5,20	5,23	2,91	2,83	2,70	2,76	2,35	2,59	2,50	2,47
	Total of 11	92,37	100,90	107,05	113,65	73,03	80,02	85,80	92,16	19,34	20,88	21,25	21,49
III. Pla	ntation Products		•					*		:			
13.	Pepper & other spices	2,00	2,13	2,28	2,22	1,66	1,81	1,93	1,89	34	32	35	33
14.	Cashewnuts	4,28	4,57	4,37	4,28	4,12	4,36	4,20	4,05	16	21	17	23
15.	Tea	. 30,55	30,12	30,24	30,81	10,46	10,65	11,04	11,03	20,09	19,47	19,20	19,78
16.	Coffee	. 3,47	4,09	4,42	5,57	3,32	3,94	4,28	5,37	15	15	14	20
	Total of III	. 40,30	40,91	41,31	42,88	10 50				20,74			50 F4

### No. 15-SECURED ADVANCES OF SCHEDULED BANKS-Contd.

PPAPATRAMINATION OF THE PAPATRAMINATION OF TH					<del>,</del>		775	[An	ount ir	lakhs	of rup	ees]
	ALL S	CHEDU	LED BA	ANKS	SCH	EDULI	IAN ED BAI	NKS	FC	DREIG	N BAI	VKS
Nature of Security	August 14, 1958	July 25, 1958	July 11, 1958	June 27, 1958	August 14, 1958	July 25, 1958	July 11, 1958	June 27, 1958	August 14, 1958	July 25, 1958	July 11, 1958	June 27, 1958
Number of reporting offices	3200	3200	3200	3200	3135	3135	3135	3135	65	65	65	65
	1	2	3	4	ō	6	7	8	9	10	11	12
IV. Manufactures and. Minerals			•	•				•	,		*	• •
17. Sugar and gur (a) To sugar factories	40,88 36,38	41,55	44,18	47,95	36,38	41,55	44,18	47,95		-		
(b) To others 18. Rubber and rubber	4,50				1		.* :	5,62	10	6		,
products 19. Vegetable oils includ-	2,17		2,00				1,24	1,39	1,05	1,40	76	•
ing vanaspati	6,21	6,31	6,36	6,89	5,43	5,72	5,68	6,11	78	59	₹68	78
(including yarn)	98,53 69,12		94,49 68,58	93,49 66,84		84,21 60,81			11,27: 7,23;	11,20 7,43	11,59 7,82	11,45 7,76
(a) To mills (b) To others	29,41			26,65					4,04		3,77	
21. Jute textiles	14,74		14,41	13,79	7,96	8,61	8,31		6,78	7,01	6,10	5,68
silk, woollen etc.)	17,33	16,81	15,09	14,97	14,24	14,06	11,82	11,62	. 3,09	2,75	3,27	3,35
23. Iron, steel and engineering products 24. Other metals and	83,16	83,79	85,31	83,77	62,39	62,81	64,22	62,30	20,77	20,98	21,09	21,47
metal products	10,85	9,89	9,95	10,03	7,18	6,47	6,53	6,63	3,67	3,42	3,42	3,40
25. Coal, manganese, mica & other minerals	8,97	9,43	9,28	9,34	5,65	5,72	5,70	5,76	3,32	3,71	3,58	3,58
26. Chemicals, dyes and pharmaceuticals 27. Glass and glassware,	15,29	14,46	14,37	14,94	8,17	7,37	7,42	7,83	7,12	7,09	6,95	7,17
pottery and ceramic products	1,27	1,28	1,27	1,21	71	72	71	69	56	56	56	52
28. Electrical goods 29. Cement	4,48 2,89	4,40 2,31	$\frac{4,44}{2,66}$	4,68 2,54	2,82 2,85	2,70 2,31	2,75, 2,66	2,93 2,54	1,66 4	1,70	1,69	1,69
Total of IV	306,77	308,84	309,14	311,82	246,56	248,37	249,34	251,52	60,21	60,47	59,80	60,30
V. Other Securities												
30. Real estate 31. Gold and silver bullion	17,95	17,81	17,64	17,91	16,51	16,45	16,40	16,67	1,44	1,36	1,24	1,24
(other than to Banks) 32. Fixed deposits	1,58 12,26	1,42 12,29	1,41 13,15	1,11 $12,71$	1,50 $11,76$	1,31	1,31, 12,65,	1,01 12,16	8 50	10 50	10 50	10 55
33. Government and other	35,98		35,76		34,30	٠,	34,08	•	1,68			
34. Shares and debentures	,	:		•	-	•	•	-	•	1,49	1,68	1,51
of joint stock companies (a) To stock and share	76,60	77,23	75,89		65,21							
brokers & dealers (b) To others 35. Assets of industrial con-	11,65 64,95	11,10 66,13	10,71 65,18	10,66 65,59	11,00 54,21	10,57 55,17°	10,23, 54,08	10,19 54,05	65, 10,74	53, 10,\$6	11,10	47 11,54
cerns—fixed or floating (other than those speci- fied under above cate-												
gories) 36. Other secured advances	34,89	33,43	33,92	33,97		28,88		1	4,40	4,55	4,40	4,51
not mentioned above 37. Composite advances	63,98 19,30	63,07, 18,93	64,39 18,81	63,43 19,57	49,98 13,79	49,49 13,49	50,24' 13,23	49,84 14,56	14,00 5,51	13,58° 5,44°		13,55 5,01
Total of V	262,54	261,14	260,97	260,39	223,54	222,65	221,74,7	221,87	39,00	38,51	39,23	38,52
GRAND TOTAL(I to V)	716,82	731,93	740,00	753,48	577,38	591,69	599,59	512,39	39,44	40,26	40,41	41,09

15,

22,

29,

Amount

Number

Amount

Number .

1 Amount

### No. 16-CHEQUE CLEARANCES

Number in thousands. Amount in lakhs of rupees] CLEARING HOUSES MANAGED BY RESERVE BANK IIA Year/month/week ended Friday centres Bombay Calcutta New Delhi Kanpur Madras Bangalore Nagpur Total 2 3 7 9 1 6,960 745 241 28.076 23,193 10,570 757 610 3,310 ( Number 1951-52 Amount 7,878,61 3,254,50 85,93 32,68 7,092,22 3,039,07 59,36 145,80 474,88 761 264 7,099 Number 29,700 24,170 10,879 842 750 3,575 1952-53 5,840,66 2,495,89 31,66 6,570,36 2,613,95 138,37 416,99 78,09 Amount 65,72 Number **834** 293 7,341 960. 3,653 831 32,030 25,761 11,849 1953-54 35,33 95,59 2,569,24 75,27 389,33 Amount 6,714,48 5,980,02 2,669.08 146,19 4,028 Number 34.620 27,578 12,601 7,788 1.095 **866** 872 327 1954-55 2,854,04 · 367,91 99,39 38,25 7,249,41 6,397,88 2,811,61 83,38 143,30 Amount 13,477 3,071,23 37,199 . *1,266* 131,13 937 363 Number 29,407 8,250 908 4,206 1955-56 Amount 7,956,21 3,014,05 426,58 105,87 48,60 6,946,69 149,24 1,047 399 4,244 Number 40,008 31,534 14,790 8,605 1,555 8941956-57 7,622,39 32,218 3,312,72 15,162 3,197,51 *8,503* 247,22 1,756 512,74 4,337 123,67 61,90 166,62 Amount 8,724,35 1,121 390 950 Number 41,671 1957-58 Amount 8,954,66 7,741,88 3,428,35 3,092,43 182,47 515,07 140,43 56,97 326,17 2,785 651,27 1,295 760 141 385 √ Number 3,561 1957 July 12,19 4,26 748,55 286,50 266,26 23,32 13,64 45,09 Amount 28 2,354 **665** 329 87 Number 3,015 1,040 138 66 August 577,04 2,354 256,79 23,03 12,73 38,80 10,55 3,52 231,62 Amount 660,36 31 91 Number 3,080 1,251 413 145 67 356 September 13,09 11,72 4,84 Amount 649,50 556,21 285,04 174,93 24,33 42,27 92 31 3,298 1,208 645 137 359 Number 2,539 October 253,43 495,67 2,933 589,67 12,89 11,28 3,78 149,47 23,99 40,83 Amount 97 33 Number 3,758 1,309 880 157 100 357 November 716,13 2,754 12,31 Amount 818,50 300,65 312,30 25,63 18,74 42,17 4,33 1,290 284,64 Number 3,517 750 145 82 363 91 33 December 775,12 284,64 15,04 11,22 4,84 Amount 677,27 35,38 41,50 104 36 Number 1,375 756 167 390 3,797 2,916 January 1958 283,50 14,27 5,00 318,75 36,86 16,83 44,83 831,96 720,04 Amount 2,712 655,26 96 3,538 1,291 711 148 76 358 33 Number February 12,27 764,56 290,92 266,63 26,65 14,08 40,31 4,40 Amount 106 80 35 Number 3,784 2,878 1,340 756 160 401 March 5,75 34,36 14,95 Amount 872,62 754,32 319,44 315,44 49,62 14,75 90 104 36 Number 3,831 2,910 1,390 751 161 377 April Amount 791,04 670,18 296,96 263,12 28,52 17,57 44,28 14,75 4,98 3,823 790,02 2,886 670,68 Number 1,393 743 163 92 365 97 34 May Amount 254,73 25,61 17,30 39,90 13,55 4,43 315,17 Number 3,223 2,423 1,126 649 133 71 327 29 June 661,49 Amount 562,72 242,44 230,50 24,27 12,53 36,68 11,73 4,58 2,885 107 78 ( Number 3,815 752 163 405 34 1,345 July 320,40 831,97 714.93 282,92 28,86 16,62 5,67 Amount 45,31 15,14 1,231 Number 3,432 697 15S 2,605 66 326 96 31 August 650,80 302,95Amount 752,06 255,34 25,30 11,75 37,98 13,43 4,05 § Number 142 540 250 31 15 21 76 August 1, 1958.. 144,23 62,48 Amount 59,14 6,24 3,13 9,20 3,39 65 Number 695 351 Ì69 40 16 85 25 9 8, Amount 171,44 85.57 62,93 6,45 2,95 2,95 1,16 9,44 Number 250 541 14520 14 70

137,41

168,24

138,80

666

576

68,72

78,96

59,30

*318* 

266

49,52

65,72

59,25

174

768

5,11

6,12

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36

36

2,57

2,58

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7,92

10,18

88

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8,56

2,64

3,70

2,61

24

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93

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98

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83

### No. 16-CHEQUE CLEARANCES-Contd.

OTHER CENTRES

					Number in	thousands.	Amount in	lakhs of ru	ipees ]
Year/month	•	Total	Agra	Ahmed- abad	Allaha- bad	Alleppey	Amrit-	Bareilly	Cochin 1
± ear j montin		1	2	3	4	, 6	6	7	8
1951-52	$\cdots egin{cases} \mathcal{N}umber \ \mathrm{Amount} \end{cases}$	4,883 786,39	116 10,63	1,020 315,51	110 6,43	26 6,50	299 33,47	39 7,67	
1952-53	Number Amount	5,530 729,70	127 12,66		110 5,69	22 4,81	384 34,21	47 9,39	-
1953-54	$egin{array}{c} \mathcal{N}_{lmber} \ \mathbf{A}_{\mathbf{mount}} \end{array}$	6,269 734,46	142 12,89	1,400 253,44	114 6,04	28 4,81	425. 36,40	<i>53</i> 9,59	4 80
1954-55	$\cdots \left\{ egin{array}{l}  extit{Number} \  ext{Amount} \end{array}  ight.$	7,043 851,53	156 13,89	1,528 279,86	122 6,89	34 5,71	471 40,36	. <i>60</i> 8,59	145 37,68
1955-56	\{ Number \ Amount	7,791 1,009,52	170 15,04	1,728 327,88		<i>35</i> 6,08	441 43,16	<i>69</i> 9,66	158 40,62
1956-57	·· { Number ·· { Amount	8,474 1,101,96	<i>194</i> 14,78	1,846 350,34	<i>151</i> 9,51	40 6,47	510 50,81	79 10,86	170 39,39
1957-58 "	: \frac{Number}{Amount}	9,453 1,212,78	216 17,26	2,103 388,38	<i>153</i> 10,36	49 7,80	532 54,37	85 12,80	183 44,36
July 1957	C Mumhar	776 97,29	17 1,37	178 30,09	13 79	4 65	45 4,67	97	<i>16</i> 3,61
August "	· · · { Number Amount	661 83,33	15 1,28	133 23,58	<i>14</i> 71	4 64	38 3,81	7 98	13 3,74
September "	\{ Number \\ Amount	726 93,29	16 1,32	162 29,89			38 3,78	6 1,01	<i>16</i> 3,68
October "	$\cdots igg\{  extit{Number} \  ext{Amount}$	759 94,00	$^{23}_{1,43}$	178 31,11	11 70	. 4 60	42 4,34	. 5 79	<i>15</i> 3,36
November "	$\cdots egin{cases} \textit{Number} \\ \textit{Amount} \end{cases}$	825 102,37	24 1,55	159 30,05	14 85		51 5,36	7 1,00	<i>16</i> 4,29
December "	$\cdots egin{cases} \textit{Number} \\ \textit{Amount} \end{cases}$	763 <b>97,84</b>	17 1,41	177 29,44	12 75	4 64	46 4,74	7 1,10	<i>15</i> 3,84
January 195	8 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	881 111,93	18 1,58	186 35,48	<i>14</i> 95	5 71	52 5,21	8 1,27	17 3,84
February ,,	$\cdots egin{cases} \mathcal{N}umber \ \mathrm{Amount} \end{cases}$	826 109,29	17 1,40	<i>197</i> 39,42	13 1,00	4 66	43 4,44	8 1,13	<i>15</i> 3,61
March ",	$\cdots egin{cases} \textit{Number} \\ \textit{Amount} \end{cases}$	906 118,30	<i>19</i> 1,59	<i>202</i> 37,38	1,16	. 5 72	46 4,62	7 1,42	<i>16</i> 3,91
April "	$\cdots igg\{ egin{aligned} \mathcal{N}umber \ & \mathbf{Amount} \end{aligned}$	921 20,86	19 1,81	209 38,08	14 1,16	. 4 76	46 4,88	8 1,14	15 3,74
May "	$\cdots egin{cases} \mathcal{N}imber \ \mathrm{Amount} \end{cases}$	937 119,35	18 1,60		14 89	67	47 4,89	8 1,09	17 4,22
June "	$\cdots egin{cases} \mathcal{N}wnber \ Amount \end{cases}$	799	15 1,35	170 29,10	9 95	65	43 4,56	. 7 97	14 3,55
July "	$\cdots egin{cases} \textit{Number} \ \textit{Amount} \end{cases}$	930 117,04	24 1,57	199 33,44	1,01	5 70°	48 4,94	7 1,23	18 4,74
August "	$\cdots \left\{ egin{array}{l}  extit{Number} \  ext{Amount} \end{array}  ight.$	827 101, <b>26</b>	14 1,34	157 28,30	13 87	₫ 61	38 3,99	7 1,06	15 3,59

¹ From March 23, 1954.

### No. 16—CHEQUE CLEARANCES—Contd.

OTHER CENTRES

<u> </u>						Number in	housands.	Amount in	lakhs of r	upees ]
Year/n	nonth		Coim- batore 9	Dehra- Dun 10	Delhî	Hyder- abad 12	Jaipur ²	Jullundur 14	Kozhi- kode 15	Lucknow 16
1951-52		$\cdot \cdot \begin{cases} Number \\ Amount \cdot \end{cases}$	220 41,36	85 5,67	1,373 166,18	140 40,06		70 5,38	102 17,23	352 30,41
1952-53	••	$\cdots \begin{cases} \textit{Number} \\ \textit{Amount} \end{cases}$	227 34,22	90 4,99	1,554 158,99	146 52,47	130 14,43	74 6,18	98 15,27	308 23,37
1953-54		$\cdots \begin{cases} \textit{Number} \\ \textit{Amount} \end{cases}$	255 34,99	93 ⁾ -5,48	1,917 183,18	152 35,27	<i>150</i> 15,18	84 6,69	<i>108</i> 15,93	328 20,57
1954-55		$\cdots \begin{cases} \textit{Number} \\ \textit{Amount} \end{cases}$	272 42,88	97 5,48	2,181 207,88	181 42,12		96 8,02	<i>120</i> 13,70	349 24,92
1955-56	••	$\cdots igg\{ rac{\mathcal{N}umber}{Amount}$	290 47,19	<i>107</i> 5,80	2,334 255,52	208 40,16	153 20,69	110 10,52	131 14,89	<i>380</i> 30,53
1956-57	· • •	$\cdots egin{cases} \textit{Number} \\ Amount \end{cases}$	298 50,70	121 6,82	2,591 273,87	239 40,18	161 20,97	113 11,29	<i>142</i> 18,06	378 33,15
1957-58		$\cdot \cdot \begin{cases} \textit{Number} \\ Amount \end{cases}$	334 57,24	139 7,94	2,823 292,55	3,43 52,37	181 22,22	129 12,78	160 18,71	417 37,84
July	1957	$\cdots egin{cases} \textit{Number} \\ \textit{Amount} \end{cases}$	27 5,00	11 71	. <i>229</i> 23,93	26 3,96	16 2,02	10 90	<i>13</i> 1,35	35 2,93
August	,,	$\cdots egin{cases} \textit{Number} \\ \textit{Amount} \end{cases}$	26 4,49	12 65	. 189 20,44	3,99	13 1,66	9 76	<i>12</i> 1,39	32 2,60
September	,,	$\cdots egin{cases} \textit{Number} \\ \textit{Amount} \end{cases}$	27 4,98	<i>11</i> 61	205 21,38	29 4,62	14 1,56	90	<i>12</i> 1,52	34 2,80
October	,,	$\cdots egin{cases} \textit{Number} \\ \textit{Amount} \end{cases}$	29 4,91	10 51	208 21,71	28 4,03.	15 1,79	1,03	13 1,56	33 2,68
November	**	$\cdots egin{cases} \textit{Number} \\ \textit{Amount} \end{cases}$	29 4,99	12 63	263 26,09	32 4,90	<i>16</i> 1,96	12	14 1,59	38 2,91
December	**	$\cdots \left\{egin{array}{l}  extit{Number} \  ext{Amount} \end{array} ight.$	26 4,69	12 68	209 25,07	31 4,31	15 1,87	1,06	<i>13</i> 1,61	34· 2,91
January	1958	$\cdots \left\{ egin{array}{l}  extit{Number} \  ext{Amount} \end{array}  ight.$	31 5,20	12 73	274 27,45		16 2,14	13	<i>15</i> 1,78	38 3,32
February	, ,,	$\cdots \begin{cases} \textit{Number} \\ \textit{Amount} \end{cases}$	$\substack{28\\4,34}$	<i>12</i> 65	245 25,24	32 4,57	<i>15</i> 1,99	12 1,24	14. 1,52	34 2,63
March .	, <b>"</b>	$\cdots egin{cases} \mathcal{N}umber \ \mathrm{Amount} \end{cases}$	29 4,80	13 76	270 26;83	35 5,48		13 1,45	<i>15</i> 1,85	40 5,77
April	,,	$\cdots igg\{ egin{aligned} \mathcal{N}umber \ \mathbf{Amount} \end{aligned}$	28 4,82	12 76	288 29,80	38 5,84	19 2,25	13 1,25	<i>14</i> 1,68	42 3,54
May	,,	$\cdots igg\{ egin{aligned} \mathcal{N}umber \ \mathbf{Amount} \end{aligned}$	29 4,72	12 68	305 30,97	37 5,34	18 2,12	13 1,15	15 1,70	38 3,35
June	,,	$\cdots \left\{ egin{array}{l} \mathcal{N}umber \ \mathrm{Amount} \end{array}  ight.$	$\substack{26\\4,17}$	11 65	258 25,50	34 4,74	14	12 1,00	<i>12</i> 1,27	30 3,02
July	"	$\cdot \cdot \begin{cases} \textit{Number} \\ \textit{Amount} \cdot \end{cases}$	31 5,85	13 . 77	299 29,82	40 5,99		13	<i>14</i> 1,72	38 3,60
August	. "	·· { Number Amount	27 4,65	<i>12</i> 59	260 24,18	36 4,88	4 1,88	13	12 1,46	35 2,90

² From April 1, 1952.

### No. 16-CHEQUE CLEARANCES-Goncld.

OTHER CENTRES

,			JIREK .	(Number		ınds. Am	ount in l	akhs of r	upces]
Year[month	Madurai 17	Manga- lore 18	Patna 19	Poona	Rajkot 21	Surat ³	Trivand- rum ⁴ 23	Vijaya- vada ⁵ 24	7 Other centres ⁶
•	•	1				44	40		
1951-52 { Number Amount	136 19,01	71 10,08	<i>105</i> 11,98	379 27,13	157 22,69	1			86 8,99
1952-53 { Number Amount	161 18,95	<i>69</i> 8,91	103 9,37	392 24,Q4	<i>152</i> 18,73		angaconata angeros		88 7,65
1953-54 \{\begin{aligned} Number \\ Amount \end{aligned}	173 17,89	70 8,60	120 11,22	397 24,42	174 24,22	•	100 mg mg mg mg mg mg mg mg mg mg mg mg mg	•	83 6,85
1954-55 {Number Amount	182 19,67	76 9,19	<i>126</i> 12,49	428 27,38	191 24,82		•	1	82 7,26
1955-56 $ \begin{cases} \textit{Number} \\ \textit{Amount} \end{cases}$	190 21,01	119 12,65	140 16,07	472 31,91	212 32,44	r.		103 8,34	100 11,23
1956-57 { Number Amount	189 22,01	162 17,54	142 18,80	483 35,62	233 46,13			<i>121</i> 10,35	112 14,32
1957-58 {Number Amount	202 21,28	176 20,02	<i>156</i> 22,15	543 40,20	240 40,57			<i>141</i> 13,10	147 18,47
July " {Number Amount	<i>18</i> 1,91	14 1,47	<i>12</i> 1,96	43 3,12	19 3,44			12 1,04	<i>12</i> 1,39
August ,, {Number Amount	<i>16</i> 1,76	12 1,19	<i>12</i> 1,61	42 2,94	<i>16</i> 3,01		in the second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second se	<i>11</i> 99	11 1,09
September ,, $\begin{cases} Number \\ Amount \end{cases}$	17 1,82	13 1,43	13 1,60	. 45 . 3,36	<i>19</i> 2,83		ș i	<i>11</i> 98	12 1,54
October ,, {Number Amount	16 1,86	14 1,49	12 1,52	46 3,54	21 2,91		1	<i>12</i> 88	11 1,24
November " {Number Amount	<i>16</i> 1,74	15 1,67	14 - 1,70	47 3,52	19 3,24		† * *	<i>11</i> 1,19	<i>12</i> 1,51
December " \( \begin{aligned} \mathcal{Number} \mathcal{Amount} \\ \mathcal{Amount} \end{aligned} \]	17 1,67	15 1,60	<i>13</i> 1,59	47 3,29	<i>19</i> 2,90		:	11 1,35	11 1,32
January 1958 {Number Amount	. 17 1,70	17 2,03	15 1,83	51 3,73	21 3,13		3	13 1,34	13 1,76
February ,, {Number Amount	16 1,87	16 1,90	<i>13</i> 1,80	46 3,51	19 3,24		r	11 1,17	<i>14</i> 1,97
March ,, {Number Amount	20 2,13	18 2,18	<i>16</i> 3,11	3,90	<i>30</i> 3, <del>44</del>		İ	<i>13</i> 1,36	17 2,31
April ,, {Number Amount	17 1,94	17 2,24	14 2,81	53 4,35	21 4,15		1	<i>14</i> 1,24	16 2,63
May , {Number Amount	· 2,03	17 2,42	14 2,26	52 3,84	<i>20</i> 3,80			<i>13</i> 1,21	21 2,88
June " {Number Amount	<i>16</i> 1,78	1,77	13 2,12	51 3,45	18 3,61		-	11 92	$\substack{21\\2,24}$
July ,, {Number Amount	20 2,19	16 2,37	15 1,81	53 4,07	21 3,93		1	13 1,13	<i>22</i> 2,80
August " { Number Amount	17 2,13	1 <u>4</u> 1,67	14 1,45	51 4,30	19 3,17	23 2,45	73	13 1,01	21 2,87

3 From August 7, 1958, 4 From August 1, 1958, 5 From May 12, 1955, 6 Gaya, Simla, Muzaffarpur, Gorakhpur (from July 18, 1955), Kumbakonam (from May 1, 1958), Quilon (from February 10, 1958) and Sangli (from February 1, 1957).

Sources (Other Centres): The State Bank of India, the Hyderabad State Bank and the Sangli Bank Ltd.

### No. 17—ADVANCES OF THE RESERVE BANK OF INDIA TO SCHEDULED BANKS AND STATE CO-OPERATIVE BANKS

[In lakhs of rupees]

													٠.	17 107/772		
sc	HEDULI	ED BAI	NKS	-				•	STA	ATE C	O-OPE	RATIV	E BAN	iks	•	
Total	SECTI (4)	on 17 (a)	SECTION (4)	ON '17 (c)	Year monti	h.	То	tai	Section (2)		Section (4)			ON 17 (c)	Section (4.	on 17 A)3
Adv- ances ings	d- Adv-	Out- stand- ings 1		Out- stand- ings 1 6		•		Out- stand- ings ¹		Out- stand- ings 1		Out- stand- ings 1		Out- stand- ings 1	Adv- ances	Out- stand- ings 1 16
496,40 63 1,017,10 104, 622,26 42, 48,10 32, 81,26 34, 39,68 38, 30,28 26, 19,54 17, 50,43 46, 39,06 28, 39,91 30,65,31 42, 18,74 21, 40,18 16, 24,94 16, 27,77 10	99 96,39 136,75 198,85 76 268,64 52 456,46 44 317,01 22 21,47 52 36,48 16,67 37 15,19 9,37 15,19 9,37 40,91 9,42 14,46 25 44 14,46 25 46 14,46	16,71 12,82 10,63 33,65 31,62 15,25 1,74 1,72 2,01 17,34 2,91 16,70 15,25 2,44 85 67 2,14	66,87 96,81 147,68 227,75 560,64 305,24 26,63 44,78 24,01 15,09 10,16 22,42 25,72 25,72 20,76 14,61	74 11,90 24,78 28,57 71,54 25,83 29,11 31,44 29,74 23,19 14,41 27,75 24,21 25,83 17,77 13,97 14,92	1951-52 1952-53 1953-54 1953-56 1955-56 1956-57 1957-58 July August September October November December January February March April May June July August	1957 " " 1958 " " "	11,29 10,48 14,32 17,69 23,80 33,95 57,12 4,38 5,71 4,25 4,81 5,32 4,92 4,11 5,32 6,29 4,08 4,08 4,08 4,08 4,08 4,08 4,08 4,08	8,52 9,40 12,98 22,28 35,11 27,49 30,40 31,84 33,83 34,09 35,05 36,70 36,11 34,07 38,91 44,28 45,03	44	23 40 56	4,89 3,91 7,02 9,76 10,36 8,91 12,72 61 1,15 1,29 1,44 1,30 1,09 2,32 1,00 1,04 1,73 1,13 1,54 59	1,92 3,93 2,14 3,84 2,51 3,71 4,05 4,13 3,74 2,91 2,96 2,51 2,29 3,40 3,54	4,41 6,22 6,91 7,16 12,59 23,81 41,41 3,60 4,44 2,76 2,32 4,10 3,62 3,27 3,74 3,05 7,23 8,92 2,83 3,83	17,06 28,99 22,34 24,87 25,79 27,72 27,90 30,25 31,03 30,44 28,99 28,18 31,83 37,31	20 41 1,22 2,99 17 12 20 2 49	51 1,38 3,61 1,74 1,82 2,00 1,99 2,44 2,74 2,71 3,61 3,60

Note: Advances under sections 17 (2) (a) and 17 (4) (b) are nil. ¹ At the end of period. ² Including outstandings under section 18 (1) (3) of Rs. 1,54 lakhs from March 1952 to February 1957, Rs. 1,36 lakhs from March 1957 to July 24, 1958 and Rs. 93 lakhs thereafter. ³ From February 1955.

### No. 18-REMITTANCES THROUGH THE RESERVE BANK OF INDIA

### TELEGRAPHIC TRANSFERS ISSUED AND PAID

[ In lakhs of rupees ]

																o. rupe.	·· J
	Ì	Tota	al	Вомі	BAY	Calc	ATTU	New I	Эвгні -	Kani	PUR	MAI	DRAS	BANGA	LORE 1	NAC	PUR 2
Year/month		Issued 1	Paid 2	Issued	Paid 4	Issued 5	Paid 6	Issued 7	Paid 8	Issued 9	Paid 10	Issued 11	Paid 12	Issued 13	Paid 14	Issued 15	Paid 16
1951-52		1,016,05	1,035,73	189,43	482,91	517,89	260,63	121,19	82,70	91,42	49,67	96.12	159.82	i		<del></del>	<u></u>
1952-53		002.01	884,75	194,80	376,98	450,39	235,05	120,28	89,70	63,11	43,49	74,43	139,53	1			1
1953-54		921,18	890,01	201,87	.361,87	444,29	235,73	121,48	95,10	64,40	52,05	74,72	137,08	14,42	8,19		
1954-55	• •	971,83	965,27	206,64	400,66	472,61	259,29	134,64	108,25	63,31	64,84	70,73	123,12	23,90	9,12	1	
1955-56		1,079,83									67,16		145,80		10,70		
1956-57		1,365,55										113,46			12,65	10,66	50,58
1957-58			1,537,84								80,53	142,65	141,59	31,52	12,49	56,56	51,49
July	1957											14,43	6,98	4,63	35	4,60	55
August	,,	153,07							11,07	8,69		11,59	. 7,13	2,87	60	4,22	2,32
September	,,,	126,92							11,06			15,02	7.02	2,19	1,01	3,16	2,53
October	,,	140,87							11,89	7,50		14,60	10,16	2,88	1,12	1,73	7,43
November	"	145,89						32,20	16,89	4,58		12,67	11,33	1,41	1,21	1,05	14,66
December	,,	156,61				86,29		20,06	13,46	3,45	9.27	8.35	15,89	1,66	1,16	13,21	98
January	1958				46,85	58.78	29,43	27,90	15,19	3,60	8,74	14,92	10,88		1,16	10,20	80
February	,,	115,87				50,31	29,58	26,14	13,54	3,68	7,43	8,37	13,90	3,80	93	5,11	1,83
March	**	194,52						47,26	27,27			14,58	19,81	4,08	3,28	3,00	7,07
April	,,	149,43					24,61	24,84	25,62		10,97	14.00	15,37	4,32	2,35	3,86	6,99
May	,,	145,43						24,32	10,65	8,61	5,15	12,43	13,89	3,71	2,00	5,06	3,12
June	37	122,92						27,78	7,11	7,33	4,98	9,77	8,64	2,80	1,05	4,98	2,62
July	,,	212,94				78,68		60,03	14,15	13,25	4,49	14.40	13,47	5,60	1,88	5,63	2,05
August	,,	154,95	156,08	32,66	71,33	70.19	47,88	21,10	14,96	9,72	4,14	12,44	13,86	4,09	1,61	4,75	2,30

¹ Opened in July 1953. 2 Opened in September 1956.

### No. 19-MONEY SUPPLY WITH THE PUBLIC1

IIn lakhs of rupees!

	<del></del>	<del></del>		M		Curren	CY WITH THE		s of rupees
	Last Friday	•	-	Money supply (2+7)	Total (3+4) (5+6) 2	Notes in circu- lation ³ 3	Circulation of rupee coin4 4	Balances held at treasuries ⁵ 5	Cash on hand with banks 6
1951-52 1952-63 1953-54 1954-55 1955-56 1956-57 1957-58		••		1,803,79 1,764,71 1,793,97 1,920,63 2,184,32 2,312,89 2,388,83	1,216,57 1,199,25 1,229,43 1,311,77 1,505,09 1,586,50 1,606,60	1,128,29 1,119,06 1,150,17 1,236,44 1,424,23 1,483,20 1,535,96	131,11 125,22 120,71 115,01 123,45 118,30 116,46	3,70 7,34 4,26 2,83 1,14 5,31 4,23	39,13 37,69 37,19 36,85 41,45 39,70 41,59
July August September October November December January February March April May June July August	1957 ,, ,, ,, 1958 ,, ,, ,, ,, ,, ,, ,, ,,			2,307,41 2,237,92 2,233,82 2,279,69 2,242,78 2,274,92 2,317,68 2,328,59 2,388,83 2,446,94 2,392,50 2,378,85† 2,350,03† 2,308,04†	1,522,11 1,490,78 1,491,03 1,496,90 1,499,11 1,526,17 1,553,44 1,569,68 1,606,60 1,639,81 1,613,66 1,599,20† 1,564,49† 1,541,67†	1,455,93 1,427,73 1,428,21 1,443,29 1,435,76 1,463,89 1,488,03 1,502,09 1,535,96 1,575,96 1,544,61 1,533,93 1,498,66 1,478,63	• 115,32 112,89 111,02 111,73 111,21 112,45 114,47 116,08 116,46 118,00 118,86 119,97 114,70 112,68	6,66 5,80 5,52 5,76 5,36 5,89 7,27 6,18 4,23 7,64 6,47 - 6,62† 6,32† 6,32†	42,49 44,04 42,68 52,36 42,49 44,27 41,78 42,30 41,59 46,50 43,34 48,08 42,55† 43,32†

		DEPOSIT	MONEY WITH	THE PUBLIC	VARIAT	TIONS IN MONEY	SUPPLY
	Last Friday	Total	Net demand liabilities of banks?	'Other deposits' with Re- serve Bank ⁸	Total	Currency	Deposit money
		 7	8	9	10	11	12
1951-52 1952-53 1953-54 1954-55 1955-56 1956-57 1957-58 July August September October November	1957	 587,22 565,46 564,54 608,86 679,23 756,39 782,22 785,30 747,14 742,79 782,79 743,66	567,62 548,95 649,83 559,16 667,22 744,74 762,36 763,41 735,72 729,99 768,23 730,54	19,60 16,51 14,71 - 9,71 12,01 11,65 19,87 21,89 11,42 12,81 14,56 13,12	-174,92* - 39,08 + 29,26 + 126,65 + 263,69 + 128,57 + 75,94  -36,63 -69,49 - 4,10 +45,87 -36,91	$\begin{array}{c} -114,84* \\ -17,32 \\ +30,18 \\ +82,34 \\ +193,32 \\ +51,41 \\ +50,10 \\ \end{array}$ $\begin{array}{c} -40,74 \\ -31,33 \\ +25 \\ +5,87 \\ +2,21 \\ \end{array}$	-60,08 -21,76 -92 +44,31 +70,37 +77,16 +25,83 +4,11 -38,16 -4,35 +40,00 -39,13
December January February March April May June July August	1958	748,75 764,24 758,91 782,22 807,14 778,84 779,66 785,54† 766,37†	732,24 748,23 743,72 762,36 792,47 763,64 765,22 770,69† 751,67†	16,51 16,01 15,20 19,87 14,67 15,20 14,44 14,85 14,70	+32,14 +42,76 +10,91 +60,24 +58,11 -54,44 -13,65† -28,82† -41,99†	+27,06 +27,27 +16,24 +36,92 -33,21 -26,15 -14,46† -34,71† -22,82†	+ 5,09 + 15,49 - 5,33 + 23,31 + 24,92 - 28,30 + 82 + 5,88† - 19,17†

^{*} Figures are net of adjustments made in respect of India notes returned from circulation in Aden.

1. Excluding small coin. 2. Including Hali Sicca currency upto December 1957. 3. Figures of 'Notes in circulation' are net of the return of about Rs. 43 crores from Pakistan awaiting adjustment. 4. Estimated. 5. Figures are as on the last day of the year/month. 6. Relating to scheduled, non-scheduled and co-operative banks. 7. Relating to scheduled, non-scheduled and co-operative banks. Net demand liabilities for non-scheduled banks relate to net demand deposits. 8. Excluding balances held on I.M.F. Account No. 1 and some extraordinary items. † Provisional.

### No. 20-FOREIGN EXCHANGES

Average working	of days	Cana- da \$	Hong- kong S	Ma- laya \$	Phili- ppi- nes ¹ Pesos	U.S. A. \$	Bel- gium Francs	Den- mark Kro- ner	Fra- nce Francs	Italy ² Lire	Ne- ther- lands Guil- ders 10	Nor- way Kro- ner	Swe- den Kro- nor	Swit- zer- land Francs	W. Ger- many ³ Mks.	Lon- don on New York 15
		Rs. to	100 uni	ts of fo	reign cu	rrency			Units	of foreig	n curre	ncy to	Rs. 100		,	\$ to £
1951-52 1952-53 1953-54 1954-55 1955-56 1956-57 1957-58		462 · 53 491 · 69 485 · 25 490 · 44 483 · 13 492 · 75 497 · 36	83 · 38 83 · 28 83 · 25	156·31 155·97 156·41 156·75 156·02	238·78 238·69 237·62 238·41 239·06 239·63 239·73	478·25 476·25 477·78 478·94 479·22	1038 1038 1039 <del>32</del> 1038 <del>18</del> 1040 <del>1</del>	144 144 14457 14457 14457		13071 3 13059 3 13039	78\\\\\ 78\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	1472 1472 1491 1493 1493 1494	107 ² 1 ¹ 107 ¹ 1 107 ¹ 1 108 ¹ 1 ¹ 1 108 ¹ 1 ¹ 1 108 ¹ 1 108 ¹ 1	901 901 901 911 911 911 911	87§ 87§ 87§	2·79 17 2·79 18 2·81 5 2·80 7 2·79 1 2·79 1 2·79 3
July	1957	506-26	82.90	155·89	240 · 69	480·03	104133	1448	7303 🖧	12975	798	149 55	107 {}	91	87 ₃ 5	2.78 38
August	,,	509-03	82.90	155.90	241.00	480.90	1038}	144 %	8153	12975	793	149}	10733	90 13	871	2.78 52
September	٠,,	502 • 63	82.90	155.90	240 84	480-65	1040	144 👯	8 <b>736</b> 1	13009 5	79 7	1487	107 35	90 18	87 3	2.78 15
October November December	,,	i19 <b>7 - 89</b>	82·90 82·90 82·90	155 · 90	239·42	477 - 71	1042 %	144§	8798 ₁	13082 $\frac{2}{3}$ $\frac{3}{2}$ 13047 $\frac{1}{8}$ 13037 $\frac{3}{32}$	79 👫	149 1	108 32 108 35 108 16	91 <del>15</del> 91 <del>15</del> 91 <del>15</del>	8737	2·79 }} 2·80 ½ 2·80 ½
January	1958	484.33	82-90	155·90	238 - 50	475·85	103933	144 📆	8756 🔥	13054 👯	79	1498	108 %	91 <u>1</u>	8737	2.81%
February	,,	485.85	≀   82∙90	155.90	≀  238•28	475 - 26	10383	144 7 ·	8780§	13029 5	791	1493	108 <del>]]</del>	9112	87 <del>7</del>	2.81 %
March	,,	487.71	82-90	155·90	238 · 28	475·41	1040 %	14415	8795	13015 7	791	1498	10811	9112	872	2 · 81 ½
April May	"	490·77		i	238·17 238·31	}	-		1	13006 <del>}}</del>			108 32 108 1	91 <del>12</del> 91 <del>32</del>		2·81 ² 1 2·81 ¹ 2
June	"	496.01	1	1	238.61	ļ	1			12993		}	103 3 3 2	91 %		2.81
Jutte	1.	200.01	32.30	100 70	200-01	210.20	1000	1448	10118	12000 JA	A'B	TASE	AU' 32	21 32	O' Te	2.0118
July	;,	498-67	82.90	155.70	239 - 22	477 - 25	1038	144 11	873215	12975	787 -	149∱	107 <del>  </del>	91	871	2.80 11
August	37	196-12	82.90	155 - 70	239 • 11	477.04	103733	144 18	8729 <del>&amp;</del>	12975	787	149 32	107 🚻	$91\frac{3}{32}$	87 7	2·80½

Country	Currency	Present rate	Date effective	Country	Currency	Present rate	Date effective
	. 1	2	3		1	2	3
Burma	Rs. to 100 Kyats	100.30	2-4-1957	Australia	S. & d. to Re.	1-10 5	21-9-1955
Ceylon	Rs. to 100 C. Rs.	100-45	24-9-1957	London	S. & d. to Re.	1-5 <u>}}</u>	25-9-1941
E. Africa	Rs. to 100 Sh.	67-13	25-9-1941	New Zealand	S. & d. to Re.	1-5 👯	Oct. 1949
Egypt	Rs. to £	13.81	April 1948	Pakistan	P. Rs. to Rs. 100	99 <del>]§</del>	1-8-1955
Iraq	Rs. to 100 Dinars	1338.00	25-9-1941	S. Africa	S. & d. to Re.	1-5 👭	7-1-1952
	1			New York on London	\$ to £	2.82	18-12-1951

Note: Selling rates for T. T.'s in Bombay; free market rates from June 15, 1955 except for Canada, Pakistan, U.K. and U.S.A.; free market rates for U.S.A. and Canada from September 3, 1956. 1 Nominal from December 17, 1951. 2 From September 21, 1955. 3 From April 5, 1954.

Sources:—Bombay Exchange Banks' Association, P. T. I. Ltd., and Shuttleworth & Brett.

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### No. 21-MONEY RATES

[ Per cent per annum] RESERVE BANK OF INDIA ADVANCES TO SCHE-ADVANCES TO STATE CO-OPERATIVE BANKS DULED BANKS Bank For For For For For For For Mediumfinancing financing Rate general general financing seasonal financing term loans bonafide. banking banking bonafide agriculturco-operaof cottage for agricommercial purposes purposes commercial al operative sugar industries cultural (4) (Sec. 17 [Sec. 17 (4) (a)] or trade or trade tions and factories (Handpurposes transactions [Sec. 17 (2) (a)] marketing [Sec. 17 transactions loom) (b) or (4) [Sec. 17 (2) [Sec. 17 (4) [Sec. 17 (2) (4A) read of crops (a) or (4) (c)] [Sec. 17 (4) (a),(2)(b)or (4) (c)]¹ (bb) or (4) (c)]² with Sec. (c)] (c)] 46A (2) (b)]ì 2 3 б S 9 3_31* 3<u>1</u> 3<u>1</u> 3<u>1</u> 1951-52 399 1952-53 3 1953-54 1954-55 3½ 3½ 1955-56 31-1956-57 31-4(b) 1957-58 ... ..3½-4(b) 31-4(b)¶ 4  $1\frac{1}{2}-2(b)$  $3\frac{1}{2}-4(b)$  $2-2\frac{1}{2}(b)$  $1\frac{1}{2}-2(b)$ 1957 July 44 2 2 2 22 4 4 4 4 August 4 September October  $\frac{2}{2}$ 2 November 4 4 4 December January 1958  $\frac{1}{2}$ February 4 4 4 2 March 222 April May June July August 4 4  $\frac{2}{2}$ 22 Week ended 2222 1958 August  $\frac{\tilde{2}}{2}$ 8, ,, " 15, 4 4 ,, 37 22 22, 4

^{1 2%} below the Bank rate. 2 1½ % below the Bank rate. ** With effect from November 15, 1951. ¶¶ From January 16, 1952. §§ With effect from March 1, 1956. †† With effect from February 1, 1957. † With effect from November 21, 1956. §§§ In force from January 1956. ¶ The effective borrowing rate including the stamp duties on usance bills amounts to 4 per cent on February 8, 1957 and to 4·2 per cent from May 16, 1957. (a) With effect from February 16, 1957. (b) With effect from May 16, 1957.

### No. 2!-MONEY RATES-Contd.

[Per cent per annum]

	• • • •	:								cent per a	
		STA	TE BANK	OF I	NDIA			CALL	MONEY*		
•			;	CALL	Loan		From Bank		1	гом Риви	io.
		Hundi rate	Advance rate	lakhs and	Below Rs. 5 Iakhs	Bombay	Calcutta	Madras	Bombay	Calcutta	Madras
		10	11	over 12	13	14	. 15	16	17	18	19
1951-52 1952-53 1953-54	••	: 4 <u>1</u>	4 4 4	3 <u>1</u> 3 <u>1</u> 3 <u>1</u>	349 349 349 349 349 349 349 349 349 349	23 27 27 27	21 21 21 21	31 21 3	••		••
1954-55	 -Nov.	41-5†	4 4	3 <u>1</u> 3 <u>1</u>	3) 3)	27 3 6 31	3 4 <del>1</del> 3 <u>1</u>	3 3 <u>1</u> 3 <u>1</u>	••		••
1956-57 Apr. Dec.	-Mar.	5-518	4 -418	31-48	33-418	31 -4 16		31 -48	23 -4 16	11/2 -41/8	3 -4
1957-58	٠.	51-519	41-419	4	41	21 -41	23 -51	3 -4 3	3 -4 116	1 -41	$2\frac{1}{2}$ $-4\frac{1}{2}$
July August September	1957	5 to 5 to 5 to 5 to 5 to 5 to 5 to 5 to	4 <u>1</u> 4 <u>1</u> 4 <u>1</u>	4 4 4 4	41 41 41	3 % -4 % 3 % -41 21 -4 %	3½ -4½	37 -4 7 38 -4 7 38 -318	3 44	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	3 -4½ 3 -4½ 3 -4½
October November December	23 33 23	51 51 51	41 41 41 41	4 4	41 41 41	21 -4 16 22 -4 16 21 -4 16 216 -4 16	27 -51	35 -315 35 -41 31 -315	34 -4 %	$ \begin{vmatrix} 2 & -4\frac{1}{2} \\ 2 & -4\frac{1}{2} \\ 1 & -4\frac{1}{2} \end{vmatrix} $	$\begin{array}{cccc} 3 & -4 \\ 3 & -4\frac{1}{2} \\ 3 & -4\frac{1}{2} \end{array}$
January February March	1958 ,,	5 6 <u>1</u> 5 <u>1</u>	41 41 41	4 4 1 4	41 41 41	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	23 -48 3 -45 31 -41	3½ -3½ 3½ -3½ 3½ -4½	3½ -4⅓ 3 -4⅓ 3¾ -4⅓	$\begin{bmatrix} 2 & -4\frac{1}{2} \\ 2 & -4\frac{1}{2} \\ 2 & -4\frac{1}{2} \end{bmatrix}$	$ \begin{array}{rrr} 3 & -4\frac{1}{2} \\ 3 & -4\frac{1}{2} \\ 2\frac{1}{2} & -4\frac{1}{2} \end{array} $
April May June	>> >1 >>	5½ 5½ 5½	4 <u>1</u> 4 <u>1</u> 4 <u>1</u>	4 4 4	41 41 41	3 -4 % 3 -4 % 3 -4 %	3½ -4½ 3½ -4½ 3½ -4½	31 -3 18 31 -3 18 3 -31	33 -4 11	$\begin{array}{cccc} 2 & -4\frac{1}{2} \\ 2 & -4\frac{1}{2} \\ 2 & -4\frac{1}{2} \end{array}$	$\begin{array}{cccc} 2\frac{1}{2} & -4\frac{1}{2} \\ 2\frac{1}{2} & -4\frac{1}{2} \\ 2\frac{1}{2} & -4\frac{1}{2} \end{array}$
July August	"	5½ ·		4	4 <u>1</u> 4 <u>1</u>	$\begin{array}{c} 2\frac{1}{4} - 4\frac{1}{5} \\ 2\frac{3}{16} - 3\frac{7}{8} \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3 -318 2§ -32	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{vmatrix} 2 & -4\frac{1}{2} \\ 3\frac{1}{4} & -4\frac{1}{4} \end{vmatrix}$	2½ -4 2½ -4½
Week ended	•	,		,			•				
August 1 8 15 22 29	, 1958	512 5212 512 512 512 512 512 512 512 512	41. 41. 41. 41. 41. 41.	4 4 4	41 41 41 41 41	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3 -3 to 3 to 3 to 3 to 3 to 3 to 3 to 3	31 -4 % 31 -4 % 31 -4 % 3 -4 3 -4	3½ -4½ 3½ -4½ 3½ -4 3½ -4 3½ -4	21 -41 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1

^{*} Prior to December 1956, data relate to last Friday of the years/months; subsequent data provide ranges during the period. † From March 7, 1956. § From February 1, 1957. ¶ From May 16, 1957.

### No. 21-MONEY RATES-Concld.

[Per cent per annum] FIXED DEPOSITS* BAZAAR BILL 6 Months 3 Months 12 Months RATE*: Bombay Cal-Mad-Cal-Bombay Mad-Bombay Cal-Mad-Bombay Cal-Madcutta ras cutta cutta ras ras cutta ras 20 21 22 25 26 28 24 27 30 31 21 21 21 21 13 t 1951-52 3 3 11 2  $\overline{2}$ 10-12 9 21/2 2½ 2§ 1952-53 23 1 9 10 - 12131 13 ž  $2\frac{15}{15}$ 1953-54 94 10-12 ٠. ٠.  $\hat{2}_{\frac{1}{2}}$ 2 3 2 2% 3 9} 13 ž 1954-55 10-12  $\frac{\tilde{2}_{\frac{1}{2}}^2}{3}$ 1955-56 3 21 3#  $2\frac{1}{2}$ 3 10 10 - 1212 . . Apr.-Nov. 31 3 34 3 3 31 10-12 12 93 1956-57 101-111 Dec.-Mar. -4 -5 10-12 112-123 -4 93-111 93-111 93-101 -4<del>}</del> 11-12 123-1237 21-4 18 21-4 78 21-4 78 21-4 18 2 -4 1 -43 15-5 2 -5 2 -5 1957-58  $2 - 4\frac{1}{2}$ 2 -4 16  $2\frac{1}{2}-4\frac{1}{2}$ July August 4 16 4 16 1½-4§ 3 -4§  $3 -4\frac{1}{2}$   $3 -4\frac{1}{2}$   $2\frac{1}{2} - 4\frac{1}{2}$  $2\frac{7}{2}$  $\begin{array}{c} 2\frac{1}{2}-4\frac{1}{5} \\ 2\frac{1}{5}-4\frac{1}{5} \\ 2\frac{1}{5}-4\frac{1}{5} \end{array}$ 1957 2 - 412 1233  $-4\frac{7}{16}$  $2 - 4\frac{1}{2}$ -41 2 -41 2 2  $2\bar{k}$ 127 12  $\begin{array}{c}
 23 - 41 \\
 2 - 41 \\
 \end{array}$ 2 -5 21 21  $\overline{2}$   $-4\overline{\frac{1}{2}}$  $\frac{2^{2}}{2^{2}}$ 2 -4 -43 2 -4 16 4 % 4 <del>1</del> 93-103 12 1233 September ,,  $\frac{1}{2}$  -41  $3^{-4\frac{1}{2}}$   $3^{-4\frac{1}{2}}$  $4\frac{7}{16}$ 21 1237 October -4§ -4 93-111 12  $2\frac{7}{2}-4\frac{1}{2}$ 2 -4  $2\frac{1}{2}-5$ 101-111 12 1237 November "  $2\frac{1}{2}-5$   $2\frac{1}{2}-4\frac{1}{2}$ 2 -41 2 -43  $2^{-4\frac{1}{2}}$ 11-41  $3 - 4\frac{1}{2}$ 111 12 -4<u>₹</u>  $12\frac{27}{3}$ December 2 3 101-111 12 37 January 1958 3 11-5 -4 13 12 -4 -41  $2\frac{7}{3}-5$ 1237 3 2 93-114 3 -4 1 February ,,  $2 - 4\frac{1}{2}$ 21-5 21-41 3 -5 2 2 -4 }} 12 March 3 -43 91-11 123 27 3 -41 11-48 11-48  $9\frac{3}{4} - 10\frac{1}{2}$  $9^{2} - 10\frac{1}{2}$ 2 -4 1 12 123 -4 April ,, 21-41 21-41 3 -5 2 -4 👯  $-4\frac{7}{4}$ 21-41  $-4rac{7}{2}$ 12 123 3 -4 1 May 33 23-41 21-41  $\frac{2\frac{1}{2}}{2\frac{1}{2}}$ 2 -4 1 -41  $2\frac{7}{2}-4\frac{1}{2}$  $\frac{2\frac{1}{2}}{2\frac{1}{2}}$ 9 - 94 12 2 -4 ½ -4 ½ June 11-41 1233 21-41 3 -48 >5 2 2 -4 116  $-4\frac{1}{2}$ -4<u>3</u> 12 123 July ,, 2 2 - 91 August 17 Week ended  $\begin{array}{c} 2\frac{1}{2}-4\frac{1}{4} \\ 2\frac{1}{2}-4 \\ 2\frac{1}{2}-4\frac{1}{2} \\ 2\frac{1}{2}-4 \\ 2\frac{1}{2}-4 \end{array}$ 1, 1958 12 123 August 25-0 21-5 21-41 21-4 1237 8,  $\frac{2\frac{1}{2}-4\frac{1}{2}}{3-4}$ 2  $-4_{16}$ 9 - 94 12 " ,, 23-41 21-4 16 21-4 16 9 - 9 21-48 15, 15-43 12 ,, ,, 2 -4 16 23-45  $4\frac{7}{18}$  $2\bar{1}$ 31-41  $2\frac{1}{2}$ -41 12 22 4 6 123 ,,  $3^{2}-3\frac{1}{8}$ 2 2 2 -33 -4 9 93 12

* Prior to December 1956 data relate to last Friday of the years/months; subsequent data provide ranges during the period.

‡ Rate at which bills of small traders are reported to have been discounted by shroffs. These are unofficial quotations.

Source: State Bank of India and selected major Scheduled banks.

### No. 22-STERLING TRANSACTIONS OF THE RESERVE BANK OF INDIA 1

****		~													1DIA		
	FO	RWAR	D CO	NT	RACTS					l			DELIV	ERIES			
		[		Ne	Purchas	es(	+)			5	SPOT T	RANSACTI	ONS	AGAINS	T FORWA	RD CON	TRACTS
Purcha	ıses 2	Sal	cs 8	1146	Sales (	<del>-)</del>				Purc	hases	Sa	les	Purc	hases	Sa	iles
£ thou- sands	Rs. lakhs	£ thou- sands	Rs. lakhs	1	£ thou- sands	1	Rs. akhs	Year/mor	illi	£ thou- sands	Rs. lakhs	£ thou- sands	Rs. lakhs	£ thou- sands	Rs. lakhs	thou-	Rs. lakhs
1	2	3	4	1	5		6			7	8	} 9	10	11	12	13	14
189,862 118,355 103,170 103,295 98,150 91,420 42,022	157,81 137,56 137,73 130,87 121,90	71,875 8,250 3,575 1,300 4,985 11,130 29,525	4,77 1,74 6,64 14,85	+++++	99,595 101,995	++++	146,80 132,79 135,99 124,23 107,05	1951-52 1952-53 1953-54 1954-55 1955-56 1958-57 1957-58	•••	690 1,540 4,083 7,064 10,015 4,360 2,800	2,05 5,44 9,42 13,36	216,827 63,718 16,460 26,697 68,404 213,003 129,298	289,36 85,03 21,97 35,63 91,29 284,25 172,53	262,697 139,760 105,670 93,095 97,230 65,140 51,627	350,26 186,35 140,89 124,13 129,65 86,83 68,83	7,559 3,600 1,000 2,100 800 14,425	10,09 4,80 1,33 2,80 1,07 19,26
380 2,900 4,145 6,822 1,318 3,492 1,620 6,305 7,490 1,310 3,765 1,350 3,967 3,100	51 3,87 5,53 9,10 2,42 4,66 2,16 8,41 9,99 1,75 5,02 1,80 1,80 4,13	4,720 1,835 800 840 525 670 30 400  250 25 13 580 3,125	6,30 2,45 1,07 1,12 70 89 4 53 3 18,13 4,17	++++++++	4,340 1,065 3,345 5,982 1,293 2,822 1,590 5,905 7,490 1,060 3,740 12,230 842 3,100	+++++++++	4,46 7,98 1,72 3,77 2,12 7,88 9,99 1,42 4,99 16,33 1,12	July August September October November December January February March April May June July August	1957	150 1,570 140 55 10	20 2,09 19 7 1 15 27 74 10 1	22,790 12,245 7,635 2,797 3,207 4,026 2,911 361 600 11,782 7,090 11,345 7,005 845	30,41 16,34 10,19 3,73 4,28 5,37 3,88 80 15,72 9,46 15.14 9,35 1,13	5,620 4,845 3,235 2,244 1,590 3,125 1,640 2,710 6,038 3,030 1,705 4,210 1,832 2,753	7,49 6,46 4,31 2,99 2,12 4,17 2,19 3,61 8,05 4,04 2,27 5,61 2,44 3,87	1,710 645 2,425 1,680 1,895 2,335 2,050 50 370 100 1,930 2,795	2,28 3,24 2,53 3,12 2,74 35 7 49 13 2,58 3,73

Note:—Rate for both forward and spot purchases is 1sh. 6d.; rates for forward and spot sales are 1sh. 5 3½d. and 1sh. 582d. respectively. 1 Excluding Government transactions. 2 Including cancellations of forward sale contracts. 3 Including cancellations of forward purchase contracts.

### No. 23-INDIA'S FOREIGN EXCHANGE RESERVES

No. 24-MATURITY GOVERNMENT OF INDIA TREASURY BILLS OUT-

† Sold on August 16, 1958.

					[In lakhs of rupees]	TREASURY BILL STANDING WIT	
	End of			Amount1	Variations ² over previous year/month	PUBLIC AS AUGUST 31,	ON
1951 . 1952 . 1953 . 1954 . 1955 . 1956 .				848,44 777,46 808,76 811,39 810,85 683,46 444,31	$\begin{array}{r} - 53,06 \\ - 70,98 \\ + 31,30 \\ + 2,63 \\ - 54 \\ \hline - 127,39 \\ - 235,15 \\ \end{array}$	Date of maturity	Amount in thousands of rupees 2
July August September October November December	27 27 ·		•••	556,13 534,50 505,41 484,09 467,55 448,31	- 50,27 - 21,63 - 29,09 - 21,32 - 16,54 - 19,24	Bills maturing on or before August 31, 1958 but not paid up to that date October 31, 1958	80,00
January February March	1958	••	• •	437,50 433,56 421,22	- 10,81 - 3,94 - 12,34	November 1, ,, 7, ,, 15, ,, 21, ,, ,, 28, ,,,	29,00 2,00,00 3,00,00 4,00,00 3,00,00
April May June July	)) )) ))	••	•••	416,95 395,93 371,71 346,09 340,59	- 4,27 - 21,02 - 24,22   - 25,62 - 5,50		
August§	11 ,		••	0.10,00		Total	13,00,00

¹ Include (a) 7·1 million ounces of gold held by the Reserve Bank, valued till October 5, 1956, at Rs. 21·24 per tola and at Rs. 62.50 per tola thereafter as provided under section 33 of the Reserve Bank of India (Amendment) Act, 1956, (b) Foreign Assets of the Reserve Bank and (c) Government balances held abroad. 2 Movement in reserves increase (+) decrease (-). § Provisional.

### No. 25-GOVERNMENT OF INDIA TREASURY BILLS

[In thousands of rupees] TRANSACTIONS WITH THE PUBLIC AMOUNT SOLD BY TENDER Average Amount Amount Amount rate of Sold in Total offered Total tendered Against discount favour of Amount Against dismaturing cash · charged per cent Reserve out-Treasury per Bank standing* Bills annum 1 2 3 4 5 6 7 Ω 314,33,50 ,315,29,00 334,95,00 1,335,50,00 1951-52 1,17,00 40,83,00 1952-53 30,00,00 42,00,00 65,60,25,42,00,00 2:224 ,233,08,75 56,50,00 23,50,00 55,50,00 3,46,25 53,03,75 38,00 23,12,00 91,38,25,56,50,00 1953-54 56,50,00 2 453 1,309,05,50 471,87,00 595,25,00 1954-55 37,96,50,23,50,00 23,50,00 2 526 1,523,80,75 52,90,50 86,24,50,55,50,00 2,59,50 1955-56 54,50,00 2.516 1,994,09,25 . . 1,00,00 1956-57 1,03,25 1,00,00 1,00,00 14,00,00 2.5312,737,57,50 835,69,50 1957-58 4,236,64,75 1,295,12,25 1957 973,25,25 912,41,50 July 366,75,75 August 332,86,00 ,, September 943,72,50 1,001,27,00 1,058,26,00 247,30,00 ,, October 421,11,00 33 November 389,85,00 ,, December ,048,86,25 237,90,25 1958 January 772,11,00 ,138,72,25 1,163,68,00 1,295,12,25 1,276,24,75 February 148,39,75 ,, March 378,61,50 ,, April ,, 509,09,50 May ,, 369,30,50 1,221,74,50 June 1,301,10,00 ,, 422,70,00 July 1,106,79,00 314,96,50 ,, 13,00,00 22,59,75 13,00,00 August 5.00 12,95,00 2.566 1,051,76,75 ,, 3:6,26,25 On 1st August 1958 1,00,00 1,60,00 1,00,00§ 1,00,00 2.726 275,41,00 1,105,86,00 Week ended August 8 1958 1,109,30,00 1,110,30,00 1,103,20,00 2,00,00 59,62,50 3,55,75 2,00,00 5,00 1,95,00 2.651 15, 22, 5,54,50 3,00,00 5,29,50 4,00,00 3,00,00 ,, 3,00,00 2.513 16,05,75 33 9,00,00 4,00,00 2 561 ,, 21 4,00,00 29, 6,60,00 3,00,00 3,00,00 1,050,51,75 3,00,00 2.520 9,49,00 On 30th and 31st August 1958 1,051,76,75 At the end of period

§ Including Rs. 20 lakhs sold on August 2, 1958.

### No. 26-RECEIPTS, EXPENDITURE AND PUBLIC DEBT OF THE CENTRAL GOVERNMENT

[In lakhs of rupees]

			5		Ri	ECEIPTS				XPENDIT	TURE .	Peblic	DEBIL	<del></del>
i	Month		Cus- toms		Corpo- ration tax	Income tax2	Total reve- nue receipts	Receipts from rail- ways and posts and telegraphs (net)	nce draw-	nue expen- diture3	Capital expen- diture (net)4	Debt incurred	Debt dis- charged	DEBT OUT- STAN- DING ⁵
			1	2	3	4	5	6	7	<u> </u>	Ď	10	11	12
March	••	1957	17,49	21,28	16,12	21,58	83,49	- 9,22	23,30	79,31	20,53	-2,327,88	130,08	3,342,51
April May June	••	27 33 39	15,25 14,70 13,64	20,50	1,49 1,47 4,08	3,14 3,12 13,31	38,74 42,42 53,26	5,19 - 4,57 - 5,12	16,26 13,21 13,33	13,91	16,84 13,18 20,01		350.17	3,452,08 2,514,89 3,545,79
July August September		33 21 37	15,93 16,58 15,17	21,95	2,02 1,41 5,68	4,41 \$4 19,34	46,71 42,24 64,86	- 4,26 - 7,25 - 2,31	13,58 12,64 16,97	19,08	17,17 23,21 17,94	336,38	397,60	3,582,70 3,572,47 3,610,55
October November December		27 27 31	16,95 16,88 13,53	21,62	4,57 4,38 7,40	2,12 4,73 2,03	49,49 52,6 <u>4</u> 68,00		13,58 13,94 13,94	22,19	12,93 32,62 10,52	421,62 389.94 268,30	334,10	3,374,33 3,764 6S 3,75S,69
January February March	••	1958	13,04 13,25 13,93	29.67 22,45 31,37	3,50 5,12 14,82	-2,51 9,54 11,41	56,98	- 6 05 27,66 18,18	16,31 19,10 31,36	26 35	29,63 24,26 35,31	772,16 148,64 385,84		3 \$51,96 3,587,41
April		••	11,01	24.28	1,76	3,10	12.54	89	12.76	21,67	8,31	500,69	527,99	:

¹ Comprising Rupee, Sterling and Dollar debts. ² Allowance being made for payment to States. ³ Excluding Defence drawings. ⁴ Excluding expenditure incurred in respect of Railways, Posts & Telegraphs and Defence. ⁵ As on the closing day. Figures represent Public debt (excluding loans and advances by the Central Govt.) and unfunded debt.

Source: Monthly Abstract of Statistics.

### No. 27-SMALL SAVINGS

[In lakhs of rupees ]

						J. A!-	31 1AL		~ 11110	_				[ 711	idans of	rapecs 1
	CE 5	RTIFIC Year2	12	NATI Plan S	EAR IONAL AVINGS ICATESS		BANK	ONAL PLAN CER-	Post Office Cash Certi- ficates, Da- iente Sav- ings Certifi- cates and	SAVIN	GS DE	POST	And CE	Year Vuty Rist- UES 7	_. To	tal
Tear]month	Out- stand ings	Out-	Out- stand- ings	Re- ccipts	Out- stand- ings	Re- ceipts	Out- stand- ings	Outs- tand- ings	Lielence	Out- stand- ings	<u>.</u>	Out-	E Re-	Out- stand- ings 14	er celpts	Out-5 stan- dings
1951-52	- 6-													14		
1020 20	6,07		66,80			197,56			-27,55	15,39					145,25	
1022 24	6,83	3,26 4,26	84,17 104,38			113,35	92,03 106,29		-31,07 -31,20				•			211,93
1021 22	5,91								-36,35				55	<b>7.</b> t		252,96
iner se	4,70	4,99	124,64										45	95	202 52	310,29
10-0	3,76 3,00	5,48 6,01	144,37 163,68			155,11	106.50	50,00	-37,63; -38,82	41.25			43	1.32	225 00	380,04
1957-58	2,00	4,73		T1 40	71 44	170.50	912.00	2011	-39,72	12 55	<b>59</b> 2	547				449,17
1501-05	ب	7,10	140,40	41,32	11,22	110,00	ىلاردىدىن.	20,11	55,1~	43,58	<b>9</b> 33	041	0.3	1,01	, ro4 ,54	509 ,85
July 1957 August " September " October " Nevember " December " January 1958	2,48 2,43 2,37	5,49 5,39 5,26 5,14 5,06 4,94	162,36 160,38 158,23 155,82 153,40 151,07 148,57	5,03 6,86 6,17 6,48 6,41 7,95	13,31 20,17 26,33 32,82 39,23 47,18	12,61 14.05 12.51 13,25 13,01	201,68 203,17 202,83 202,58 202,55 202,54	25,61 25,17 24,81 24,47 24,14 23,77	-39,11 -39,18 -39,26 -39,33 -39,38 -39,47 -39,55	44,27 44,14 44,07 43,96 43,89	52 63 42 49 46 68	1,10 1,56 2,14 2,58 3,06 3,47 4,08	3 4 2 2 2 2 3 18	1,39 1,42 1,46 1,47 1,49 1,50 1,68 1,75	17,91 21,54 19,12 20,24 19,90 22,65	452,63 455,40 462,47 455,71 459,40 473,34 478,53 487,52
February "	2,31	4 .S3 4 .73	146 14 143,49						-39,62 -39,72		70	4,51 5,47		1.87		507.85
March "	9,32	4.65	141,35	99.41 33.3	11 44				-39.31	43.47	77	6.15		1.97		514.85
April " Mav "	2,15 2.07		139 27		\$3,83				-39.89	43,37		6,72		2,01		517.09
•	2,61	4,55	137.45		88.81				-37,97	43,29		7,12		2,03		520.68
June	7.00	4.41			94,66				-40,05	43 I7		7.63		2,07		525,44
July "	1,96	4,38	135,22	** ,54	24 700	10,01	-10,10	تاكرت ت	~40,00	43,07		\$,11		2,10	, A-2-343	247, TA
August "	. • •		••	• •	••	••	••	••	• •	20,31	20	٠,٠.		-,.0	••	••

Note: Outstandings relate to end of period and do not include Indian Union's share of the prepartition liabilities repayments, however, include those from the prepartition holdings of Indian investors. I Discontinued from July I, 1953. 2 Discontinued from June 1,1957. 3 Issued from June 1,1957. 4 Issued from May 10, 1954 to May 30, 1957. 5 Progressive net repayments at the end of period from August 15, 1947. 6 No sales from June 1, 1957. 7 Relate to first series issued from July 1954 to December 1957 and to second series issued from January 1958. 8 Outstandings in respect of items in column 9 are not included.

Scane: Accountant General, Posts and Telegraphs.

### No. 28-AGRICULTURAL PRODUCTION

In thousands ?

									[	In thous	ands }
				AREA	(Acres)		:		YIELD		•
Сгор	Fore	Released on	1957-58	1956-57	% Increase (+) or decrease (-) of 3 over 4	mates	i omi	1957-58	1956-57	% Increase (+) or decrease (-) of 8 over 9	Final/revised final estimates 1956-57
	1	2	3	4	5	6	7	8	9	10	11
Gereals	•							· . ]	\$	r T	
Rice	Fina	27-2-'58	79,027	79,320	-0.4	79,320	Tons	24,821	28,282	-12.2	28,282
Wheat		30-6-'58	29,657	33,580	-11.7	33,580	,,	7,654	9,314	<b>≒17·8</b>	9,314
Jowar	•••,,	6-5-'58	41,411	40,367	+2.6	40,367	; ; 31	8,056	7,249	4 11·1	7,249
Вајга	٠٠; ,,	10-4-'58	27,453	27,884	-1.5	27,884	, ,,	3,565	2,885	+23.6	2,885
Maize	,,	13-4-'58	9,762	9,197	+6.1	9,197	, ,,	3,064	3,009	+ 1.8	3,009
Barley		30-6-'58	7,531	8,726	-13.7	8,726	,,	2,175	2,827	-23.1	2,827
Ragi		15-4-'58	5,897	5,831	+1.1	5,831	. ,,	1,716	1,715	+ 0.1	1,715
Small millets	,		11,979	12,230	-2.1	12,230	23	1,759	1,964	-10.4	1,964
Pulses	,						, ! !	÷	,	,	
Gram	., Fina	1 1-7-159	22,405	24,265	-7.7	24,265	· · ,,	4,754	6,264	-24.1	6,264
Tur (arhar)	29	9-7-'58	5,598	5,686	-1.5	5,686	, . <b>.</b>	1,396	1,954	-28.6	1,954
Other kharif pulses	••. ;;	19-3-'58	15,832	16,484	-4.0	16,484	, , ,	1,404	1,515	- 7.5	1,515
Other rabi pulses	,	- July 1958	10,820	11,780	-8.1	11,780	***	1,665	1,770	- 5.9	1,770
Oilseeds		ì							a The same and		•
Groundnut	¦Fina	11-3-'58	14,457	13,450	+7.5	13,450	.,,	4,271	4,200	+1.7	4,200
Sesamum	29	8-5-'58	5,268	5,446	-3.3	5,446	, ,,	. 363	442	-17.9	442
Rape and mustard	.,	1-7-'58	6,050	6,311	-4.1	6,311	>>	905	1,026	<del>-</del> 11·8	1,026
Linseed	٠٠) ,,	2-7-'58	- 3,318	4,156	-20.2	4,156	,,	271	384	29 • 4	384
Gastor seed	"	8-4-'58	1,325	1,415	-6.4	1,415	1,	97	124	-21.8	124
Fibres			1						. ,		
Cotton	Finz	12-7-'58	20,158	19,893	+ 1.3	19,893	Bales2	4,753	4,735	+ 0.4	4,735
Jute	,,	15-1-158	1,754	1,908	- 8.1	1,908	,, 3	4,088	4,288	- 4.7	4,288
Mesta	٠, ,,	8-4-'58	726	733	- 1.0	733	" s	1,211	1,478	-18.1	1,478
						1					

¹ Relates to columns 3, 4, 8 and 9.
2 1 Bale=392 lbs. of cotton lint. 3 1 Bale=400 lbs.

### No. 28—AGRICULTURAL PRODUCTION—Contd.

[ In thousands ]

Pig

iron (ProSugar

Ce-

ment

COAL

2,501

101

116

106

105

98

117

130

89

102

107

96

95

50

59

62

66

71

69

72

911

1.128

1,334

1,349

1,212

1,036

872

696

Fin-

ished

											X17 1110110	
Crop		Fore-	Released on	1957-58	Area 1956-57	(ACRES)    % Increase (+) or	Final/ revised final	Unit	1957-58	Yield 1956-57	% Increase (+) or	Final/ revised final
•		1	2	3	4	decrease () of 3 over 4 5	esti- mates 1956-57	7	8	9	decrease () of 8 over 9	mates
Plantations Tea							779†	Lbs.				648,556†
Coffee Rubber	,	•	•	The state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the s			240§§ 174††	1				68,000§§ 49,540††
Others Potato		First	14-3-'58	592	576	+2.7	691	Tons				1,599
Sugarcane	·¶	Final	14-7-'58	5,021	5,057	-0.7	5,057	"	6,367	6,751	- 5.7	6,751
Ginger (dr	ry)	,,	24-6-'58	39	39	-1.3	39	,,	14	15	- 6.7	15 '
Tobacco		Second	28-5-'58	. 909	879	+3.4	1,022	,,				306
Black pepp	per	Final	21-6-'58	229	223	+3.7	221	,,	26	27	- 3.3	27
Chillies (d	lry)	,,	7-6-'58	1,534	1,476	+3.9	1,476	,,	355	342	+ 3.8	342

¹ Relates to columns 3, 4, 8 and 9. † Relating to 1954. §§ Relating to 1955-56. †† Relating to 1955. in terms of gur. Source: Ministry of Food and Agriculture and Monthly Abstract of Statistics.

Raw

No. 29—STOCKS OF PRINCIPAL COMMODITIES WITH INDUSTRY UTE MA-

NUFACTURES!

128

127

131

145

173

210

3,418

٠.

			1		Treate						(		1
At or about the end of	In- dian	Fo- reign	Yarn	Cloth	jute †	Hessian cloth & bags	Sacking cloth & bags	Pit- head	In- dus- tries	(Pro- du- cers)	steel (Pro- ducers)	(Pro- du- cers)	§ .
	000	000	Mil-	Mil-	000	Mil-	Mil-	000	000	000	000	000	000
	bales	bales	lion	lion	bales	lion	lion	tons	tons	tons	tons	tons	tons
			lbs.	yds.	1	yds.	yds.						}
	1	2	3	4	5	6	7	8	9	10	11	12	13
1951-52	1,236	301	64	568	1,161	161	158	3,582	1,659	71	126	55	170
1952-53	1,260	391	58	470	1,257	162	229	3,376	2,447	65	127	52	468
1953-54	1 013	246	43	614	1,383	110	143	4,003	2,078	104	126	118	196
1954-55	1,011	200	51	559	1,386	131	132	3,961	2.021	87	119	120	57
1955-56	1,443		13	218	1,357	112	131	3,811	1,675	96	107	50	432
1956-57	1,408	205	18	450	1,374	109	137	3,000	1,645	112	113	43	542
1957-58	1,120	224	45	517	1,455	89	131	••		106	102	62	458
July 1957.	1,302	220	25	479	946	140	153	3,065	1,908	122	133	40	956
August ,,	1,120	224	27	508	766	125	127	2,780	2,022	121	139	41	754
September ,,	949	213	30	534	635	109	95	2,755	2,226	123	114	44	620
October ,,	779	205	34	587	758		91	2,539	2,360	124	104	43	458
November ,,	751	190	38	594	995		84	2,834	2,449	106	109	44	411
December	825	172	43	676	1,220	94	92	3,279	2,427	109	98	47	627

111

101

89

78

95

115

Statistics, Ministry of Steel, Mines and Fuel and Ministry of Food and Agriculture.

559

544

517

486

462

512

506

1,418

1.475

1,455

1,356

1,263

1,096

RAW

( OTT ) N * ¶

1,020

1,196

1,298

1.325

1,329

1,286

1,206

169

162

147

140

150

161

151

36

38

45

44

45

42

1958..

"

"

,,

January

February

March

April

May

June

July

August

COTTON MA-

NUFACTURES*

^{*} Mill stocks. 1 Bale=392 lbs. ¶ Annual figures relate to year ended August. † Relating to mills in the membership of Indian Jute Mills' Association. 1 Bale=400 lbs. ‡ Relating to mills in the membership of Indian Jute Mills' Association and one non-member mill. § Annual figures relate to year ended October. Sources: Ministry of Commerce and Consumer Industries, Indian Central Jute Committee, Monthly Abstract of

### No. 30-INDUSTRIAL PRODUCTION

	,							)			195	57	
	Item	Unit	1951	1952	1953	1954	1955	1956	1957	May	June	July	Aug.
1.	Coal	000's Ton	28,59	30,19	29,87	30,64	31,84	32,86	36,28	37,94	33,30	33,31	33,76
2.	Iron ore	000's Ton	3,05	3,24	3,04	<b>3,</b> 28	3,55	3,54	3,85	4,19	3,69	3,11	3,45
3.	Sugar	000's Ton	s 93	1,25	1,08	84	1,33	1,55	1,70	1,53	. 39	10	8
4.	Tea1	00,000's Lbs	. 5,24	5,12	5,07	5,37	5,57	5,56	5,55	4,31	7,96	8,92	10,06
δ.	Salt	000's Mds	. 61,98	64,05	71,93	61,59	67,56	74,07	82,25	247,04	225,33	60,66	47,19
0.	Vegetable oil products (vanaspati)	Ton	s 14,360	15,901	15,971	19,229	21,732	21,301	25,113	26,835	25,653	22,902	21,187
7.	Cigarettes	00,000's	178,74	167,66	153,53	165,23	190,24	219,19	240,77	255,20	224,10	258,50	238,10
,	(b) Cloth	00,000's Lbs 00,000's Yds			12,54 40,65		13,59 42,45	13,93 44,22	14,83 44,31	15,00 45,31			
9.		000's Ton 000's Ton			32 38	32 42	34 48	35 51			P .	36 45	1
	Footwear (leather) Paper and paper	000's Pair	1	,	į .		4,62	, ,	l		5,89	•	1
	boards	Ton	s 10,993	11,459	11,642	12,944	15,407	16,117	17,511	17,276	16,786	17,511	18,015
12.	Footwear (rubber)	00,000's Pair	s 19	19	20	26	29	30	31	25	23	32	29
13.	Tyres (automobiles)	000's	73	60	64	69	74	78	83	. 85	78	84	83
14.	Paints and varnishes	Ton	2,791	2,681	2,671	3,068	3,253	3,467	3,523	3,603	3,252	2,847	3,400
15.	Matches4	000's Cases	48	52	52	44	51	51	48	46	39	48	48
	Soap ⁵	Ton	6,953	7,198	6,850	7,333	8,250	9,188	9,300	8,952	8,529	9,600	8,526
		000's Sq. ft	9,24	7,54	18,99	27,59	32,40	<b>39,6</b> 9	45,19	26,33	9,74	22,57	52,42
	Cement	000's Ton	2,66	2,95	3,15	3,67	3,74	4,11	4,67	4,48	3,93	4,25	4,50
		000's Ton	s 20	20	19	20	. 23	27	31	30	30	30	35
20.	Iron and steel  (a) Pig iron and ferro-alloys  (b) Finished steel	000's Ton			1,48 85	1,63 1,04	1,58 1,05	1,63 1,12	1,59 1,12	1,58 1,11	i,47 1,01		
21.	Non-ferrous metals Brass (sheets and circles only)	Ton	936	699	840	1,303	1,087	1,132	1,482	1,553	1,323	1,407	1,524
22.	Gold	Fine Ounce	s 18,864	21,105	18,585	20,059	17,622	17,438	14,933	13,981	14,736	15,530	13,838
23.	Hurricane lanterns	000's	3,31	2,94	3,59	4,16	4,57	4,32	3,62	4,27	4,09	3,60	3,62
24.	Enamel-ware	000's Piece	6,78	6,41	7,90	12,48	13,10	12,68	11,76	13,79	11,19	10,03	12,81
25.	Automobiles ,.	Nos.	1,856	1,274	1,160	1,205	1,924	2,678	2,661	2,299	2,317	2,882	2,273

### No. 30-INDUSTRIAL PRODUCTION-Contd.

					19	57					198	58	
	Item ,	Unit		Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
1.	Coal	000's Tons	• •	36,47	35,55	39,30	40,51	39,47	37,12	37,01	38,02	38,84	
2.	Iron ore	000's Tons	٠.	3,73	3,97	4,02	4,53	4,52	4,45	4,73	4,50	4,92	
3.	Sugar	000's Tons		8	17	1,05	3,57	4,30	4,12	3,78	1,98	52	4
4.	Teal	00,000's Lbs.	• •	10,48	19,59	6,02	2,24	96	83	1,45	3,50	5,90	
	Salt Vegetable oil pro-	000's Mds.	•••	31,45								273,71	•
	ducts (vanaspati)	Tons	••	}			}	26,281					i '
	Cigarettes	00,000's	••	251,70	228,10	209,00	225,00	225,00	226,50	260,90	262,20	281,50	
8.	(a) Yarn (b) Cloth	00,000's Lbs. 00,000's Yds.	••	1		14,91 43,15		14,87 43,65					12,60 33,83
9.	Jute textiles ² (a) Hessian ³ (b) Sacking	000's Tons 000's Tons	· ·	34 47	32 47	33 53	4	34 · 57	30 49	<b>3</b> 0 50	31 51	34 54	31 46
	Footwear (leather) Paper and paper boards	000's Pairs	:.	6,19 15,593				7,22 20,680	6,34 18,227	6,06 20,701	,		5,92
12.	Footwear (rubber)	00,000's Pairs	٠.	31	30	37	39		29	27	30	32	27
13.	Tyres (automobiles)	000's	٠.	. 90	58	83	85	91	78	77	78	86	77
14.	Paints and varnishes	Tons		3,500	3,556	4,164	4,050	4,029	3,693	3,865	3,888	5,230	4,210
15.	Matches4	000's Cases6		48	44	51	50	50	47	43	47	53	51
	Soap ⁵	Tons		8,450	9,501	9,273	9,607	10,280	9,200	8,790	9,260	9,390	••
17.	Glass and glassware (sheet glass only)	000's Sq. ft.		50,35	62,31	64,11	72,96	73,74	65,48	68,75	65,98	54,98	
	Cement	000's Tons	٠.	4,42	5,11	5,10	5,87	5,95	4,95	5,79	5,40	5,83	5,06
10.	Ceramics (refractories)	000's Tons		30	31	33	35	36	34	37	35	36	••
20.	iron and steel (a) Pig iron and ferro-alloys	000's Tons		1,56	1,64				1,70	1,71	1,76	1,37	
	(b) Finished steel	000's Tons	• •	1,13	1,09	1,16	1,15	1,17	1,09	1,16		88	••
21.	Non-ferrous metals Brass (sheets and circles only)	Tons		. 1 383	1 731	1 441	1 677	1,402	1.693	1 727	1 593	1 580	
22	Gold	Fine Ounces		V		Į.	1	14,825				,	
	Hurricane lanterns	000's	• •	2,91			1			-	-		·
	Enamel-ware	000's Pieces	• •	1	10,26		1	1					
	Automobiles	Nos.				1	1	2,636				1,570	
			•	(	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	}	]	,,	) "		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	}	-,.20

Note: Annual figures are averages of months; those of sugar relate to crop years. 1 Monthly figures are exclusive of production in Punjab (Kangra) and Himachal Pradesh. 2 Relating to the production by mills in the membership of Indian Jute Mills' Association and to one non-member mill. 3 Includes canvas. 4 Including figures for Jammu and Kashmir. 5 Figures relate to production of organised factories. 6 50 gross boxes of 60 sticks each.

Source: Directorate of Industrial Statistics.

### Source: Directorate of Industrial Statistics.

### No. 31-INDEX NUMBERS OF INDUSTRIAL PRODUCTION

[1951 = 100]

i	!	I		-	7		400	15	ů.	<i>i</i> 0			Ġ.	÷	, ic				1	ė	4	].5
	Junc	:		99.7	169.1	::	102.4 112.0 97.6			107.	::	197	103	70.7	192	: :	::		: :		: :ë	days in
	May	141.0	158.4	234 · 3	146.9	190.6 154.4	108.4 119.3 103.0	199.0	125.1	121.3	193.6	207.8	183.8	132.4	194.8 214.7	200.6 93.8	88.5				192.5	õ
	Apr.	139.8	149.8	233.1	142.7	184.3 148.6	108.1 119.2 102.5			140.3	183.7		141 2			123.3	117.5 125.6	162.6	1.2.5	21.9	201.3	the number
1958	Mar.	138 8	152.3	170:5	141.6	199.2 143.1	105.4 119.1 98.6								188. 213.	121.8	110.5	167.6	180.0	7.07	179.9	.s
	Feb.	45.2	158.7	148.1	179.9	188.8 137.6	112.1 126.4 104.9	128.8	121.9	123.3	180.0	197-9	143.7	143 7	200.4	206.0	121 · 4 131 · 4	177.3	196 4	27.0	265 7	variations
	Jan.	145.1	145.6	161.3 155.9	173.0	179.5	112.2 125.6 105.4	133	125		184	205	141		204	202.1	113.0	130.3	146.9	24.5	288.2	for
	Dec.	130	146		164	191.3 123.4	114.2 128.1 107.2	126.0	117.5	149.3	176.7	171.0	142.4	135.5	216.3	121.1	110.5	161.6	175.7	81.0	180.4	adjusted
	Nov.	139.3	133.8	398·7 96·4	114.2	179.5 147.2	115.4 129.7 108.3	129.		124		177		135	194		110.5		_		168.2	they are
	Oct.	121.9	127		160	160.2 125.1	107.4 120.1 101.0			89.2						•	105.8 118.8	166	_	3.5	$148 \\ 129$	items t
1957	Sept.	129.3				147.7	$\begin{array}{c} 118.3 \\ 132.0 \\ 111.4 \end{array}$								153.4		103.7				178.8	l other
18	Aug.	142.0	111	106	233	144·7 130·6	108.6 121.9 101.9								163.0		99.7	151	159	101	185.5	for all
	July	162.4	1001	125.4	131.2	1 <b>56.</b> 4 141.8	116.6 127.9 110.9								128.7	113.9	$\frac{97.0}{120.6}$				145·1 152·3	variation;
	June	168.6 118.0	122	110	157	181.0 127.0	109.4 120.0 104.1	114	122		154	169	82 6	124	125	109	97.7 114.6	143.8	70.9	125.0	167.4 126.5	
	May	156.8 130.1	135.0	81.8	132.6	183.3 140.0	114.6 126.4 108.7	121	130.3	102					137.7		$101.9 \\ 121.1$	155		$12\overline{6}$	199·6 121·5	r seasonal
	1957	137.2 126.9	126		132.7	174.9	115.6 127.5 109.7								175.3	119.3	104.8 125.1				173 6 143.4	sted for
	1956	132 114	116	901		148·3	117.5 122.0 115.2	127	128		146	151		132	148.7 154.2	119.	107.3 124.2	124.7	92.4	130.3	187.1	are adjusted
	1955	122.1				151.3 106.4	111.9 117.3 109.2		-						140.4		103.9		93	_	193.3	salt
	1954	112.9 107.2		_	99.4	133.9 92.4	110.9 113.5 109.5	107.3					91.5		107.4 137.6 117.6	113	107.5 115.5	126.5			184.2	tea and
	1953		99.9		116.0	111.2 85.9	109.1 108.4 109.5	101.1		•	104.0		106.9		118.3		97.4 95.0	85.2			62.5	sugar,
	1952	103.6 105.6	106.3		103.3	110.7	102.3 103.0 102.0	107.6	96.6		98.9		107.1		110.7	102.2	101.7	80.7	111.9		68.7	ces for
	* <b>:</b> , ;	::	:	: :	oducts	::	:::	:		Ţ,	boards r)		Sines	:	. : :	; Grro-		als	: :	su	: :	ly indi
	Ilem	General Index Coal	Iron ore	Tea	Salt Vegetable oil products	(vanaspati)	Cotton textiles	·	(a) Hessian	Footwear (leather)	raper and paper boards Footwear (rubber)	Tyres	Faints and varmines Matches		Glass and glass-ware Cement Ceramics	steel Fon a	alloys (b) Finished steel	Non-ferrous metals	Gold	Hurricane lanterns	Automobiles	Note: Monthly indices for sugar, tea and the month.
1		≓લં	ต่ -		<b>6</b> 1-		. <b>6</b> 6	10.		 191			18.			•		61		# #	26.	i i

1091

### No. 32-ELECTRIC ENERGY-GENERATED AND SOLD 1

[Energy in millions of kilo-watt-hours]

											Lrneigy	шшп	O112 O1 2	TIO-MALL	-1100113
Shiniff			No.	(T 13,227						SOL	D			-	
ಕ್ಷಿಗೆಗಳು ಸಕ್ಕಾಗಿ ಈ	J 43.0 1 22 20	Denoted the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the seco	of	Gene-	•.• ~		EZLIC	Conn	ERCIÁL		STRIAL "		5.55		Public
2	3*		con-	rated3		CONSU	MPTION		٠		WER	Public	Trac-	Irri-	water-
`	Year   month		cerns	}	T-4-1	Heat	Light	Heat		Lowand	1	light-	tion	gation	works
£	.3			:	Total	and	and.	and	and	medium voltage	voltage	ing			and
*, *	-47.	•		1		power	fans	small	fans	supply	supply	1			sewage
671,53	61-35	240-11	u)s	15 (4)	1-1	7.	50.40	power	1.3.	2,34.5	· i	1 :		;	pump-
· Sunfail	1200	"···	- 1	2	3	4	5	6 -	7	8	9	10	11	12	ing 13
1951-52			F77		4,849.0	88.3		1	246.3		2,535 · 1	67.2	332 .8		
1952-53	•• १३% ह	** 500 **	513 614	201.2	5,134.3	97.5	520.7				2,696.2	71.7	332 8		
1953-54	\$2.00 E	4.44.	EAS	A 276.5	5,572.7	120.2	579.0				2,893.9	78-4	356.9		
1954-55	• • 654.				6,319.2		615.0		300.3		3,353.4	89.5	380 2		
1955-56	** es 57	• ; ; ; ;	715	8.805-8	7,185 8		688-4				3,881.3	103-1	406 6		
1956-57	••	••			8,103.1		772-8			941-1	4,463.0	124.7	408.9	320.6	
1957-58	••	••	834	11 176.9	1:110,8		833.6		40L.7		5,012 8	143.1	422.9	444.5	
	1957	** (0**	793		756.7	17-9		13.7		84.6	414.9	11.3	39.9		30.2
June 18.01			799			17.6		15.0	34.7	82:1	393.4	10.8	38.2	. 36-3	
July	22 (25.54)	** #4 **	809	1 (		17.7	68-4	14.9	34.1	82.2	417-2	11.4	34.8	° 33⋅3	
August	99 ** 99 }****	7/- 17	811	923.0	731 - 0	18-1	68.4	15.2	33.6	80.8	. 405.8	11.5	34.2	33.6	29-8
September	n 15.45.		814	924-7	739.3	18.7	69.5	14.0	32 8	81.1	415.2	" 11.5	35:0	32.0	29.4
October	27	••	822	917-5				14.7		80.5	405.9	12.5	34.8	31.2	29.1
November	» 70°€,	0: 17.	822					14.5		81.5	417.7	11.9	33.5	30.3	. 29-1
December		••	} 844					15.1		85.6	433.4	12.6	36.3	40.6	30.5
January	1958 _{7.2} 7.7	** 78.00	825			18.2		15.0		87.3	443.1	13.0	36.3		31.5
rentuary	29	••	∜ 828					13.9		85.1	415.3	12.4	30.8	43.8	29.6
March	» •• • • • • • • • • • • • • • • • • •	اوه ژ	834					14.7		88.4	440.2	12.9	34.4	46.4	31.7
April	,,		841	1,003.				14.4		91.1	450.9	13.0	34.8	46.7	33.4
ylay.	,,			1,045.				14.7		92.6	461.8	13.3	36.5	51.2	34.2
June	,,	5000	d 773	11,014.3	810-7	); .20·0	73-8	15.7	36.4	93.6	. 435 • 8	12.4	.,33:1	, 56:8	32.9

1 Excluding railway, military and factory power stations; Chola power station, being interconnected with the Tata power system, has been included. 2 At the end of period: a Including purchases from non-electric utilities. 7.6.241

Source: Central Water and Power Commission.

### No. 33-INDUSTRIAL DISPUTES AND ABSENTEEISM"

	;	۱۰۰۶	1,1	.311	1957	:11	12.51	[ []	.411	1		1958	<del></del>	<del></del>
•					1957					1		1958		
Items	April	May	, •	July	August	Sept- ember	Octo-	Nov-	Dec- ember	Jan- uary	Feb- ruary	March saul	April	May
Industrial Disputes 1 (a) No. of disputes—Total 2 (b) No. of workers involved—Total 2 (c) No. of man-days lost (000's)	161 62,804	163 69,774		92,160	145,721	144,793		175 58,444	162 85,490	147 56,492	152 99,482	/[#] 167 85,462	170 61,489	160 57,657
(1) Total (Revised)	416 25 112 45	466 19 69 90	737 57 253	104	833 70 79 106	4; 58 71	22 179	27	a0 (16	∂∴8 75	1 2		530 15 11 13	560 14 6 45
(5) Woollen mills	5 - 9	- 8 	5 -2 1,	<u></u>	2	7 ·: 50 5			;; <u> </u>	· · · · · · · · · · · · · · · · · · ·	, ć ; —	10 15	2 1 1	-2
(9) Matches	30 25 28	$\frac{1}{3}$ 16	5 - 1 19	- 3 55	26 58	1 16 42 35	2 5 38 18 53	31	1 64 31	3 22 16	1 	5 81	 77 91	 78 136
(13) Coal	28 21 - 3	73 74 6	99 166 2 21	62 33 30	73 43 2 2	53 14 6	53 14 2	29 7 1	41 6	49 10 47 6	32 9 25	27 39 1	24 45 	18 65 —
(17) Banking and insurance (18) Others	10i	83 83	<b>S2</b>	96	356	74 350	83 99	141	179	111	124	483	234	181
Absenteeism ³ (a) Iron and steel	12·1 13·0 12·7	13·7 14·6 15·3	16.6 18.2 17.6	15·0 13·6 11·9	12.8 12.0 9.2	11·4 10·2 7·2	13·0 10·2 8·7	12·9 9·2 11·1	11.0 11.0 10.0	11.9 .11.1 11.1	13.7 13.2 13.9	12.9 13.7 13.7	13.7 11.5 14.5	••

¹ Cover disputes involving ten or more persons and resulting in stoppage of work. 2 Relating to disputes in progress during part whole of the period. 3 Percentage of man-shifts lost to man-shifts scheduled to work. Source: Indian Labour Gazette.

### No. 34-GOLD-BOMBAY

Vandanas I turnita i	·····	SPOT	-	۶	SETTLEMENT ¹		Sovereign ²	Estimated visible
Year/month/week ended Friday	Highest	Lowest	Average ²	Highest	Lowest	Average ²	7	stocks ³
	1	2	<u>'</u> '	4				
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Tolas
1951-52	118.62	79.50	109-07	118-44	95.00	110.93	76 - 16	69,173
1952-53	95·87 93·37	77·31 79·50	88·01 86·09	93·37 91·44	76·87 79·06	86·79 85·53	61 · 28 · 57 · 35 ·	38,327 25,942
1953-54 1954-55	95.37	83.00	89.15	94 • 44	\$1.69	88.45	58.47	29,673
1954-55	107.06	89.41	95.85	106.94	86.12	94.30	61.29	22,528
1956-57	109.62	98.94	104.52	109.00	97.94	104.06	67.58	24,577
1957-58	114 - 37	104.50	108.46	113-12	101.06	107.94	70.39	19,212
July 1957	108-66	104.75	106-64	107-69	104.50	106.00	70.00	18,500
August "	108.84	106-81	107-97	108-31	106.53	107.56	70.41	18,600
September ,,	108 - 66	106.50	107.61	108-44	106-69	107 • 65	70.21	24,000
september ,,		200 00	2000	:	100 00	200		21,000
October "…	108-28	106 - 25	107-22	107.97	106-44	107-19	69.97	22,500
November ,,	109.56	108-00	108.52	109-25	107-59	108-37	70.25	18,600
December ,,	109-03	107-66	108-47	108-81	107 - 28	108-12	70.21	17,500
January 1958	112-19	107.94	110.04	111-62	107.56	109.82	70 · 19	18,200
	114:37	. 111.12	112.86	113.06	110.62	111.85	71.18	
February "		1	• }	-}			j	14,750
March "	113-19	110.75	112-10	113-12	111.00	112-11	71.70	22,000
April "	114.72	110-41	113.05	113.00	109-91	111-69	71.23	17,000
May ,,	114.75	107-06	111.82	113.50	106.06	169.59	71.93	18,400
June "	110.84	107.12	108 - 75	109-19	106 - 12	107 · 32	70.28	18,000
July "	108-87	104-19	106.18	108 - 25	103-69	105.71	70.19	22,500
August ",	109.06	105-78	107.38	108-31	105 • 53	107.01	70.85	23,800
August 1, 1958	106.66	105.03	105.99	105-97††	105 · 09†1	105 · 56 † †	70.40	24,000
ĺ				105·91§	104·78§	105.518		
,, 8, ,,	106.59-	105.78	106.33	106·25§	105·53§	106·01§	70.83	25,000
,, 15, ,,	107.81	106-47	107.05	107·12§ 107·00§§	106·03§ 106·00§§	106·49§ 106·45§§	70.75	25,000
, 22, ,,	109-06	107-50	108-40	108·31§ 108·19§§	107·06§ 107·00§§	107·73§ 107·61§§	70.85	20,000
,, 29, ,,	108.06	107-28	107.84	107·53† 107·69§§	106·78† 106·91§§	107·30† 107·49§§	70:95	25,000

Note: Spot and settlement prices are per tola.

Source: Bombay Bullion Association Ltd.

¹ In arriving at the annual and monthly figures, all settlement rates are taken into account. When more than one settlement run during one week, they are indicated. ² Average of closing quotations for working days.

3 Average of week-end stocks. †† First Shravan sud 15, i.e. 30th July contract upto July 30, 1958. § Second Shravan sud 15, i.e. 29th August contract. §§ Bhadarva sud 15, i.e. 27th September contract from August 11, 1958. † Second Shravan sud 15 i.e. 29th August contract upto August 27, 1958.

### No. 35-SILVER-BOMBAY

Year/month/week		Spot1			Settlement ²		Estimated visible
ended Friday	Highest	Lowest 2	Average ³	Highest 4	Lowest	Average ³	stocks4
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Bars
1951-52	207.25	142.00	188.27	207.00	176.25	192.26	4,456
1952-53	174.75	141·75 148·87	159·52 157·30	171·87 169·50	140.62 147.37	157·41 157·01	2,127
1953-54	$\frac{167 \cdot 87}{169 \cdot 12}$	149.87	159.84	, 109.00	141.01	191.01	2,106
1954-55	173.87	147.94	159.23	174 - 25	148-44	159.08	2,175
1955-56	183.81	154.75	168.72	184.44	149.62	166.73	975
1956-57	187.37	168 - 69	175.63	186.87	166 - 25	175.26	1,372
1957-58	196.06	177-19	184 · 66	196-00	177-06	184.38	773
July 1957	183 · 25	177 • 19	180-47	183 · 75	177.06	180.75	775
August "	183 · 19	180 · 62	181 - 97	183 - 50	179-81	181.97	920
September "	185 - 62	180 · 62	183 · 42	186-81	180.81	184.05	-825
October "	184 · 44	180.94	182 · 49	185-44	181.37	183-22	900
November "	183 • 94	181 - 62	182.90	185 · 31	181 - 62	183 - 58	680
December "	187 - 25	182 • 44	184 - 58	187 · 81	181 - 62	185.04	775
January 1958	189-37	186-37	187-67	190-19	186.31	188 • 29	1,220
February "	193 - 12	187-44	190.38	192.87	187.56	189.99	600
March .,	196.06	190-94	194.00	196.00	189.00	193.22	500
April "	201 · 94	194.56	198-40	199.87	193.12	195.83	363
May "	197.62	182-44	190.88	197.37	182-44	189-55	310
June "	186.00	181·25	183.57	187 · 12	181-31	184.32	538
July "	183 - 50	178-44	180-81	185 • 12	179.50	181.84	863
August ",	186 - 31	182.06	183.90	186.44	183 - 00	184.73	880
August 1, 1958	181-94	180-06	181.03	181·94†† 182·81§ 183·12§§	180·06†† 181·00§ 182·37§§	181.05†† 181.95§ 183.06§§	1,000
,, 8, ,,	183 • 69	182.06	182.95	184 · 56§ 185 · 19§§	183.00\$ 183.69§§	183 · 82§ 184 · 53§§	900
,, 15, ,,	184.31	- 183-19	183.40	184 • 94§ 185 • 69§§	183·758 184·50§§	184 · 03§ 184 · 79§§	900
,, 22, ,,	185-19	183 · 87	184 · 37	185·50§ 186·12§§	184·19\$ 185·00§§	184-698 185-44§§	800
,, 29, ,,	185.06	183-87	184-61	185·06§ 185·94§§	183·94§ 184·75§§	184·62§ 185·51§§	800

Note: Spot and settlement prices are per 100 tolas.

¹ Quotations relate to .999 fineness upto December 13, 1953 and thereafter to below .996 fineness. 2 In arriving at the annual and monthly figures, all settlement rates are taken into account. When more than one settlement run during one week, they are indicated. 3 Average of closing quotations for working days. 4 Average of week-end stocks. 1† First Shravan sud 15, i.e. 30th July contract upto July 31, 1958. § Second Shravan sud 15, i.e. 29th August contract. §§ Bhadarva sud 15, i.e. 27th September contract from July 31, 1958.

Source: Bombay Bullion Association Ltd.

### No. 36-PRICES OF VARIABLE DIVIDEND INDUSTRIAL SECURITIES

									Вомвач			1 !	<b>G</b> A	LCUTTA	· .
Average Year mo		week				Cen- tral Bank of India	Bombay Dyeing and Mfg.1	Kohi noor Mills	Tata Iron & Steel Ordi- nary	Steam Navi- gation	Tata   Che- mi- cals	Asso- ciated Ce- ment	Anglo- India Jute Mills '	How- rah Mills	dian . Iron &Steel
					!	1	2	3	4	5	0 1		<del></del>	<u> </u>	10
1951-52						Rs. 74 · 62		Rs. 341·19	Rs. 354 · 05	Rs. 15.94	Rs. 13.62	Rs. 175·06	Rs. 350·25	Rs. 34 · 06	Rs. 31.75
1952-53		٠.	•		••	<b>65 · 0</b> 0	367 94	280.12	318 · 19	14 · 25	9 56	173 · 62	248.75	25.56	24 · 44
1953-54		•	•		• • }	63 • 12	393-25	302 · 12	336·06 187·25	14.75	10.25	174·00 154·06	216.44	24.25	25-37
1954-55		•	•		••	54.00	471 • 25	327.94	220.62	17.81	$\frac{17 \cdot 31}{16 \cdot 50}$	171 - 87	226 · 37	28.44	.33 • 26
1955-56					••1	49.56	<b>525 · 5</b> 6	336.75	<b>244 · 5</b> 0	16.37	16.50	199-62	222.75	29 • 19	36-87
1956-57			•	••	!	<b>52.6</b> 9	619·87	352.87	248·16 189·72	18.87	18.37	217·31 187·56	163-12	21.62	33·81 20·19
1957-58			•		••	51.85	$\frac{546 \cdot 18}{51 \cdot 65}$	275 · 35	167 · 26		16·66 12·85	154 · 04	137-69	15.19	19-21
July	. 1	1957.		٠,	!	<b>54·34</b>	573.33	275 • 22	175.99	19.89	18.08	162 · 10	141 - 45	16.35	20.11
August		" .				53.42	562-22	265 - 59	170 • 41	19.53	17.83	158.72	136 - 74	16.42	18.65
September		".			!	51.35	54·14 52·76	260.00	161.75	19.23	16.82	153.65	137.58	16.54	17.63
October		,, .				50 · 24	50.76	<b>2</b> 56 · <b>6</b> 2	162-62	18.89	15.85	151 - 93	137.38	16.20	17.97
November		,, .			į	50.77	51 • 09	261 • 95	165.60	16·84 17·11	15.34	152.07	151 · 19	16.94	19.06
December		,, .				51.90	50.43	264.97	164 - 68	17-11-	12.95 12.85	151 · 68	149.92	14.95	19.16
January	3	1958.			•• {	52 - 40		266.05	168 · 14		, !	151 · 54			
February		,, .			••!	51.34	50-47	263.29	169.95	:	12.64	149.08	128.89	13.42	19.60
March		,, .			• • 1	52.60	53 · 74	276.79	177 • 13	17.03	13.39	147-40	132.83	13.55	20.93
April		,, .			••	52.87	56.18	275.83	182.50	17.56	14.61	152 - 66	147.82	14 · 27	21.62
May		,, .			••	52-19	53.75	264 • 49	179.73	17.35	14.88	150.98	144 • 17	15.62	21.50
June		".	•			53.52	54·51	261 · 20	183 • 68	17.76	15.99	153.37	153 • 53	15.59	21.83
July		,, .			•••	54.49	58 · 67	275 · 15	165·34§	18.97	16.62	156-43	172.59	17.45	23.33
August		,, .				57-12	59.45	281 • 95	1		16.51	158.30			
August	2,	1958.			• •	56-07	59.30	281.00			16.40	155.92		`	
".	9,	,, .		٠.	••	56.95	58.58	277.83			16.05	154 • 92			
,, 1	6,	" .		٠.		<b>57</b> ·50	<b>5</b> 9 · 18,	278 • 94	. 168 • 81	19.95	16.28	155 - 75	177 00	18.71	24.65
,, 2	3,	,, .		••	••	56.94	60.04	285-60	172.50	20.98	16.79	160.60	177:70	19.02	24 · 67
,, <u>3</u>	0,	,, .		••	•• •	57.20	60 - 28	286 • 56	174.06	22.05	17.05	163.06	178.00	18-69	25 · 27
<del></del>		<del></del>					·		<u></u>		<u> </u>	<u></u>	•	<u> </u>	

No. 36-PRICES OF VARIABLE DIVIDEND INDUSTRIAL SECURITIES-Contd.

		C	ALCUTTA	(Contd.)				;	Madra	}		
Average of working di Year/mont. week ende Saturday	ays h  ·d	Central India Coal Fields	Hasi- mara Tea	Carew and Co.	Tita- ghur Paper	Indian Bank	Ma- dura Mills	Travan- core Rayon	F. A. C. T.	Conso- lidated Coffee	Ouch- terlony Valley Estates 20	E. I. D.2
1951-52	• •	Rs. 7.00	Rs. 40·69	Rs. 7.44	Rs.	Rs. 205·31	Rs. 36.00	Rs. 6·44	Rs. 5.94	Rs. 28·25	Rs. 10·62	Rs. 33·87 29·06
1952-53	• •	4-87	28.12	5 · 25	83.31	177-19	33.37	3.81	3.81	16.87	9.25	27.87
1953-54	••	5.31	28.87	7.12	36.31	174-12	38.19	5.94	3.44	17.56	4.06	21.75
1954-55	• •	7.12	41.19	9.44	42.06	186-37	44.94	13.19	5.06	18 • 19	5 • 25	29·75 29·25
1955-56	••	7.75	42.37	12-19	45.87	186-00	49-25	15.12	6.44	21·44 18·06	5.56	29 81
1956-57	••	7.00	33.69	8.75	40.56	197.00	49-81	15.00	6•69	20.56	5.06	33·31 29·44
1957-58	••	¹6∙ <u>1</u> 7	22.00	6.80	33.00	197.86	38.07	12-26	5.01	23.40	4.81	27.68
July	1957	6 · 24	23.37	7.52	32.65	202-68	41.20	13.17	5.32	23 · 24	4.87	26-61
August	"	5.93	22.27	7 . 27	33.14	205.53	40-49	12.92	5.03	23.25	4.94	27.41
September	"	5.80	20.28	6.84	32.31	200.93	37.75	11-43	4.77	21.95	4.73	27.05
October	<b>;</b> )	5.78	18.02	6.25	32 · 10	188.53	37.89	11.00	4.56	23.48	4.70	27 - 29
November	"	6.36	22 · 23	6.52	32-63	187-90	36.90	10.90	4.47	25.62	4.60	28.61
December	•	<b>5-90</b>	21.48	6.37	32.76	199.78	34.60	10.60	3.98	27.86	4.88	28-49
January	1958	6.38	22.31	5.96	32.14	206-94	34.57	11.48	5.00	23 - 20	4.97	28 - 84
February	,,	6.66	22 · 23	6.51	33.63	209.66	34.78	12.22	5.07	22 • 23	4.88	29.25
March	,,	6.90	20.71	6.27	34.28	212.48	34.84	13-01	5.28	23-12	4.84	29.05
April	,,	7.57	21.47	7.48	35.27	207-03	33.55	13.32	5.29	23.88	4.92	27.35
May	"	7.67	21.50	7.15	37-18	201.34	32.41	13-26	5.15	24.91	4.79	27.30
June	**	7.68	22.90	7.60	38.66	197.08	32.05	13.79	5.92	25.97	4.90	27.76
July	,,	7.97	24-89	8.15	39.75	200.59	35.34	14.22	6.48	27.51	5.17	28.31
August	<b>&gt;&gt;</b>	8.43	25-30	8-37	40.82	212-16	33.67	14-43	6.56	28-44	5.53	28.32
•	1958		25.19	8.28	39-97	208-50	34.25	14-26	6.56	27.56	5.31	28.24
	22	8-24	25.19	8.45	40.02	208-00	33.90	14.26	6.49	27.98	5.49	28.18
,, 16,	**	8-41	25.12	8.37	40.21	208.50	33.63	14.23	6.40	28.03	5.50	28.35
,, 23,	99	8.61	25.42	8.34	41.07	212.60	33-65	14-43	6-63	28-64	5.55	28.32
,, 30,	,,	8.49	25.42	8 · 20	42-15	221.50	33.38	14.86	6.73	29-38	5 - 60	28.50

Note: Wherever two figures are shown against the same period the upper and lower figures relate to averages of cumright and ex-right quotations respectively. 1 The shares have been subdivided from August 20, 1957 reducing the face value to 1/10th. 2 'B' class shares upto April 1956 and ordinary shares thereafter. § Ex-right from July 1, 1958.

Source: Stock Exchanges

## No. 37-INDEX NUMBERS OF SECURITY PRICES-REVISED SERIES-ALL-INDIA

[1952.53=100]

					GOVE	GOVERNMENT GOVERNMENT	AND	SEMI- UTIES		DEE	DEBENTURES	OF	JOINT ST	OCK CC	STOCK COMPANIES	SS	
Last we	Last week]week ended Saturday	nded Sat.	urday		Total	Govern- ment of India	State Govern- ment	Munici- pal, Port Trusts & Imp.	Total	Planta- tions	Coal	Sugar	Cotton Tex- tilcs	Jute Tex- tiles		Elec- tricity Genc- ration &	Others
					н	63	, m	Trusts 4	າວ	9	7	s	6	10	ing 11	Supply 12	13
July	1957	:		:	98.4	1.86	100.2	₹.66	101.2	100.1	100.4	100.6	100.3	98.1	89.9	8.86	102.8
August	•	:	:	:	98.2	6.26	100.0	8.66	101.4	1001	100.4	100.6	100.2	98.1	101.3	98.8	102.9
September	*	:	:	:	98.3	98.0	100.0	99.2	99.4	100.1	9.66	96.9	100.3	93.0	0.76	2.96	101.3
October		:	:	:	98.2	0.86	100.0	99.1	0.66	100.1	99.6	6.96	100.3	93.0	96.4	96.6	100.7
November		:	:	:	98.3	0.86	100.0	6.86	8.86	100.0	9.66	96.3	100.3	93.0	95.9	9.96	100.5
December	:	;	:	:	98.4	98.1	100.1	0.66	98.8	100.0	9.66	95.4	6.66	93.1	96.3	9.96	100.5
January	1958	:	:	•	98.4	1.86	100.1	6.86	98.8	100.0	9.66	98.4	97.5	94.0	96.4	9.96	100.6
February	:	:	:	:	98.4	98.2	100.2	6.86	98.9	100.0	9.66	98.4	6.79	0.76	97.0	96.5	100.8
March	:	, <b>:</b> ';	:	:	9.86	98.4	100.3	6.86	98.9	100.0	9.66	98.4	97.3	92.9	0.76	96.5	100.8
April	•	:	:	:	98.8	9.86	100.5	6.86	98.8	100.0	9.66	98.4	97.3	92.9	7.76	96.5	100.6
May	:	:	:	:	98.9	1.86	100.	8.86	1.66	100.0	9.66	98.6	97.9	92.9	2.26	96.5	101.0
June	:	:	:	:	1.66	98.0	100.6	98.8	99.2	100.0	9.66	0.66	97.9	95.9	97.8	96.5	101.1
July	:	:	:	:	99.3	1.66	100.6	8.86	2.66	6.66	9.66	0.66	97.5	92.9	8.76	96.5	101.2
August 2,	2, 1958	:	:	:	99.3	1.66	100.6	8.86	99.3	100.0	9.66	0.66	97.6	92.9	8.76	96.5	101.3
6 "	:	:	:	:	99.4	99-3	100.7	8.86	99.2	10000	9.66	0.66	97.6	1.16	8.76	96.5	101.3
., 16,	:	:	:	:	9.66	99.6	101.0	8.86	1.66	100.0	9.66	0.66	97.4	2.68	97.9	96.5	101.3
, 23,	:	:	:	:	8.66	2.66	101.1	8.86	1.66	100.0	9.66	0.66	97.4	90.2	98.0	96.5	101.3
,, 30,	:				100.0	6.66	101.2	8.86	99.4	100.0	99.66	99.0	97.4	91.5	98.0	96.5	101.6

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### No. 37-INDEX NUMBERS OF SECURITY PRICES-REVISED SERIES-ALL-INDIA -Contd.

[1952-53=100]

		. VAR	IABLE DIV	JIDEND II	DUSTRIA	L SECURI	TIES	
Last week]	•	Agri	culture and	Allied Acti	vities	Minin	g and Qua	rrying
wick ended Saturday • -	All Indus- tries	Total ¹	Tea Planta- tions 33	Coffee Planta- tions 34	Rubber Planta- tions 35	Total	Coal	Other Min- ing 38
July 1957 August ,, September ,,	100 4	163·5 154·4 142·3	163·4 154·5 141·4	189·3 181·8 172·1	155·9 141·5 128·0	136·1 126·7 120·2	91·4 86·2 85·1	166·8 154·4 144·3
October ,, November ,, December ,,	22·7  24·   20·2	141·7 146·1 135·9	140·2 143·7 132·3	180·4 190·7 186·3	132·5 135·6 128·4	118·9 120·1 114·4	87·3 90·9 87·8	140·6 140·1 132·7
January 1958 February , March ,,	123·2 122·4 126·6	138·0 135·5 142·6	135·5 132·9 138·9	178·3 175·8 192·1	127·4 126·0 138·9	5·4   17·    22·8	88·0 91·8 92·6	134·2 134·5 143·5
April " May " June "	127.3	142·9 142·1 146·4	137·6 137·9 141·4	195·0 195·2 203·7	142·6 137·3 142·7	127·0 124 8 132·9	97·7 98·3 100·7	147·1 142·9 155·0
July ,,!	137-4	154.9	150.9	210.6	151-4	142'2	102.8	169-2
August 2, 1958	138·5 139·3 141·2	154·9 154·4 154·8 155·7 156·6	150·6 149·7 149·5 149·6 150·1	213·7 219·9 225·6 226·1 227·9	153·1 153·5 153·7 154·5 156.5	142·6 143·7 146·8 148·8 147·4	103·3 106·4 110·0 111·9 113·0	169·6 169·3 172·0 174·1 171·0

•	V	ARIABLE.DIV	DEND INDUS	TRIAL SECUE	RITIES-contd	
Last week/		1	Processing and M	fanufacturing		
week ended Saturday	Total		Foodst	uffs, Textiles, e	tc.	
,		¹Total² ·	Sugar	Cotton Textiles	Jute Textiles	Silk & Woollen
	39	40	41	42	43	44
July 1957	134.4 .	130.8	171-1	131.6	67.1	364.7
August ,,	128-4	125.7	167-2	126.6	65.0	336.5
September ,,	122-3	119-2	154.5	120.9	. 63.4	312.9
October "	122-1	118-5	156-4	119-0	63.9	307-4
November ,,	122.8	117.9	158.2	117.3	67-4	304.7
December ,,	118-8	114-2	157.2	112.7	61.9	298.1
January 1958.	121.9	116.0	153.0	114.9	59.8	333•4
February ,,	120.8	114-9	154.5	112-2	59.4	333-5
March "	125-3	118.9	157.9	116-2	60.0	357.7
April ,,	126-4	119-2	156.5	114.3	62.9	372.3
Mey ,,	126.0	118-3	154.9	111.0	66.9	384.5
June "	132-3	123-5	161.9	115.9 .	. 68.8	406.9
July "	136-5	127 - 3	164-1	119.7	76.4	408.6
August 2, 1958	137.7	127-8	164.3	119-8	78:2	409.1
,, , ,, ,, ,,	137-8	127-6	164.5	119· L	78.3	410.4
,, 16, ,,	138-5	127.5	165.5	119.0	77.9	411.4
,, 23, ,,	140-3	128 4	169-3	119-6	78.0	412.8
,, 30, ,,	141.7	129.0	170-1	120.0	77.6	420.9

¹ Including 'Miscellanous.' ² Including 'Edible and Vegetable oils.'

### No. 37—INDEX NUMBERS OF SECURITY PRICES—REVISED SERIES ALL-INDIA—Contd.

[1952-53=100]

		VARIAB	LE DIV	IDEND I	NDUSTI	RIAL SE	CURITIE	S-contd.	
			Proc	essing and	d Manufa	cturing-	contd.		
,		M	etals, Ch	emicals, e	tc.			Others	
Last week  week ended Saturday	Total ¹	Iron and Steel	Trans- port Equip- ment	Elec- trical Machi- nery	Machinery other than Transport & Electrical	Basic Indus- trial Chemi- cals	Totall	Ge- ment	Pa-per
	 45	1 46	47	48	49	50	51	52	53
July 1957 August """ September """ November """" December """" January 1958 February """ April """ May """ June """ July """	130·1 124·5 125·3 128·4 124·0 129·7 128·5 134·6 137·0 135·9	121-1 112-1 108-2 108-3 114-8 110-7 119-4 116-7 126-4 129-0 126-3 132-4 139-2	190·1 182·5 166·8 171·7 173·6 165·2 166·3 182·2 184·4 187·4 197·3 204·0	196.0 173.1 160.0 162.8 161.0 137.6 150.4 152.0 130.6 130.6 135.7 133.8 144.1	157.2 149.6 143.8 144.0 143.8 142.6 141.7 144.6 153.3 151.5 156.5 157.3	122 4 112 4 109 2 105 7 102 7 106 7 103 5 104 1 107 5 120 0 125 8	137·3 133·2 127·6 127·1 123·5 125·3 124·6 127·5 125·3 124·6 127·5 131·1 440·4 144·8	135.2 129.3 126.3 122.7 120.6 116.2 122.5 122.5 124.1 124.7 122.5 133.1 139.4	167- 168- 152- 159- 163- 160- 158- 152- 157- 159- 172- 181- 182-
August 2, 1958  ,, 19, ,,  ,, 16, ,,  ,, 23, ,,  ,, 30, ,,	 140 7	141·7 141·6 144·0 148·2 150·7	205.0 200 9 201 3 202.5 201.5	145·3 144·7 145·1 148·5 149·2	158·7 159·0 161·0 163·9 167·9	126·1 125·3 124·8 125·3 127·1	147·0 148·3 149·8 151·9 153·7	141·3 141·4 142·0 143·2 145·1	186· 191 193 196 200·
					NDUSTI	GAL SE	CURITIE		***************************************
Last week  week ended Saturday	Total ¹	Elec- tricity Genera- tion and	ing	Shipp- ing and other Trans- port	Cons- truc- tion	Total	Final Banks		Invest ment Trusts
	 54	Supply 55	56	57	58	59	60	61	62
July 1957 August , , , , , , , , , , , , , , , , , , ,	 104-1 101-4 102-6 103-4 104-0 105-3 105-2 108-3	90·7 88·3 87·4 87·5 88·8 88·1 87·4 88·4 90·5 90·6 91.6	83·1 81·6 80·0 79·4 80·1 75·7 76·0 77·0 80 0 78·9 81·0 83·0 89·4	125-9 123-9 122-6 122-3 124-0 119-3 122-2 122-9 122-7 121-6 129-4 133-8	206·1 201·9 197·4 197·0 200·4 188·0 191·6 199·4 211·2 204·3 219·1 219·0	146.4 143.5 142.5 145.2 150.6 152.6 163.4 163.4 163.6 163.7 171.1	163·9 160 3 159·5 161·5 170·0 173·0 182·9 179·2 183·5 183·8 193·1 193·2	104·8 105·1 102·5 109·4 106·1 105·2 113·6 122·7 123·6 127·4 127·4	87·6 85·3 85·1 83·6 81·3 82·5 81·4 70·5 76·5
August 2, 1958 , 9, ,, , 16, ,, , 23, ,, , 30, ,,	 111-7	92·1 92·3 92·4 94·1 95.1	89.4 89.6 89.5 90.5 91.5	134.6 136.3 138.3 141.7 144.2	218·3 214·0 217·2 222 8 228·5	171 · 8 171 · 7 173 · 2 175 · 0 178 · 1	194.0 194.4 195.9 197.9 200.8	128-3 126-1 126-8 126-1 129-3	78.9 79.4 81.8 87.7 92.4

¹ Including 'Miscellaneous.'

# No. 37A-INDEX NUMBERS OF SECURITY PRICES-REVISED SERIES-ALL-INDIA

1952.53 = 100

	,				GOVE	GOVERNMENT	r AND SEMI.	SEMI. ITTES		DE	BENTUR	ES OF J	OINT ST	OCK C	DEBENTURES OF JOINT STOCK COMPANIES	ES	Ì
Avera	Average of tweeks ındıd Saturday	, popul s			Total	Govern- ment of India	State Govern- ment	Municipal, Port Trusts & Imp.	Total	Planta- tions	Coal	Sugar	Cotton Tex- tiles	Jute Tex- tiles	General Engin- cering	Electricity Generation & Supply	Others
		-			1	2	6	Lrusts 4	20	9	7	8	6	10	11	12	13
July	1967	:	:	:	98.4	98.1	100.3	99.4	101.3	100.2	100.4	100.0	100.3	98.1	100.2	98.8	102.0
August	:	:	:	:	98.2	97.9	100.1	800.3	101.3	1000.1	100.4	100.6	100.2	98.1	101.0	98.8	102.0
September	:	:	:	:	98.3	0.80	100.0	99.2	7.66	100.1	2.00	97.2	100.3	93.3	97.6	97.1	101.6
									,								
October	:	:	:	:	98.3	0.80	100.0	1.00	1.66	10001	9.66	6.96	100.3	93.0	96.5	2.96	100.9
November		:	:	:	98.3	08.0	100.0	99-1	0.66	100.0	9.66	96.7	100.3	03.0	95.0	9.96	100.8
December	:	:	:	:	98.3	08.1	100.0	98.9	98.8	100.0	9.60	0.96	100.0	93.0	96.1	9.96	100.6
,												•			•		
January	1958	:	:	:	98.4	98.1	1001	98.9	98.7	100.0	9.06	96.5	97.9	93.3	96.3	9.96	100.5
February	;	:	:	:	98.4	98.2	100.2	080	6.86	100.0	0.00	98.4	. 97.3	94.0	0.70	96.5	100.7
March	:	:	:	:	9.86	98.3	100.3	08.0	98.9	100.0	9.00	1.86	97.3	93.5	0.20	96.5	100.8
													-				_
April ,	:	:	:	:	98.8	98.5	100.4	98.9	98.8	100.0	9.66	98.4	97.3	.02.0	97.3	96.5	100.1
May	:	:	:	:	98.9	98.7	100.6	98.8	0.66	0.001	9.66	98.5	97.6	92.0	7.70	96.5	100.9
Junc	:	•	:	:	1.66	98.9	100.6	8.86	99.1	100.0	9.00	0.00	97.9	93.9	9.7.8	96.5	101-1
•																<u></u>	
July	÷.	·:	:	:	39.2	0.66	100.6	98.8	2.00	100.0	9.66	0.66	9.76	92.9	8.76	90.6	101.2
August	:	· .:	:	:	9.66	99.2	100.0	98.8	00.5	100.0	99.00	0.86	97.5	91.3	0.70	96.5	101.4
-		.		_							-						

### No. 37A—INDEX NUMBERS OF SECURITY PRICES—REVISED SERIES—ALL-INDIA—Contd.

[1952-53=100]

						PREFE	RENCE S	HARES			
	erage of we ded Saturd		All Indus-	Agricul- ture & Allied Acti- vities		ing &		Processin	g & Man	ufacturing	
			tries	Planta- tions	Total ¹	Coal	Total ²	Sugar 19	Cotton Tex- tiles 20	Jute Tex- tiles 21	Iron and Steel 22
July August September	1957	••	91·7 90·7 88·7	105·5 105·1 104·0	93·0 91·2 88·9	85·2 83·8 80·5	92·2 91·1 88·8	97·5 96·4 94·9	89·6 89·9 89·1	77·8 77·0 74·6	91·5 90·1 87·6
October November December	)) ···	•••	88·2 87·6 86·8	103 0 102·4 101·2	88·1 87·6 86·8	79·4 79·8 78·9	88·3 87·6 86·9	93·8 92·6 92·3	88·4 88·2 86·5	74·7 74·4 73·2	87·6 87·1 86·7
January February March	1958		86·0 86·0 85·7	100·1 100·1 99·5	84·7 84·8 85·0	75·8 74·9 74·9	86·0 85·9 85·6	91·0 91·0 90·4	83·9 83·8 81·6	72·2 71·8 69·8	87·0 87·6 88·8
April May June	33 ···		85·5 85 3 85·4	98·5 97·3 97·2	84·8 84·4 85·7	74·8 73·9 75·5	85·4 85·1 85·0	90·4 90·3 88·8	80·2 78·9 78·7	68·1 67·9 68·9	89 8 88 6 88 8
July August	" "		85·9 87·0	95·2 95·9	84.7 85·5	74·7 75·1	85·8 86·8	88·5 88·4	79·8 80·1	71·7 73·0	90·0

		PREFERENCE SHARES—contd.										
Annual of the La	Processi	ng & Mar	nufacturin	g-contd.	Other Industries							
Average of weeks ended Saturday	Average of weeks ended Saturday    Common	Electricity Genera- tion and Supply 28	Trading	Shipping and other Trans- port 30								
August "	. 112.4	87.0	99.7	93.0	84-5	86·6 86·2 84·7	79·0 77·9 78·2	86·5 86·5 86·6				
November ,,	102.4	82.4	97.3	91.3	83-1	84·5 85·0 84·5	77·7 76·7 76·1	85·0 85·0 84·5				
February ,,	101.2	82.9	97.7	84.2	82-1	84·5 85·1 85·6	75·4 73·4 73·2	82•4 82•2 82•2				
May "	99.3	82.8	98.0	84.2	83-0	85·7 86·3 86·7	73·1 73·2 74·3	82·2 84·1 85·6				
July " · · · · · · · · · · · · · · · · · ·	98·5 98·9	84·7 85·4	96·1 99·7	83·9 84·0		87·1 87·9	75·0 78·5	85·2 85·2				

¹ Including 'Other Mining.' 2 Including 'Miscellaneous.'

### No. 37A—INDEX NUMBERS OF SECURITY PRICES—REVISED SERIES—ALL-INDIA—Contd.

[ 1952-53=100 ]

	,	' VARIABLE DIVIDEND INDUSTRIAL SECURITIES										
Average of weeks					All Indus- tries	Agricu	lture and	Allied A	Mining & Quarrying			
ended Salurday				Total ¹		Tea Planta- tions	Planta- Plantions tions	Rubber Planta- tions	Total	Goal 37	Other Mining 38	
					31	32 33		35	36			
July August September	1957 ,,	••		••	130 5	163·3 158 0 146·6	163 5 158·0 146·0	185 6 184·7 175·0	156·4 148·3 131·7	135·5 131 5 122·8	91 4 88·5 85·8	165·8 161·0 148·2
October November December	;, ···			• •	122·7 124 3 122·0	4  · 4  45	140·3 143 6 136·2	177-1 186-1 190 0	130-8 134-6 131-1	119·0 121·4 116 2	86·2 89·8 88·7	141.5 143.1 135.1
January February March	1958				121-1 123-2 124-2	135·5 137·0 137·1	132·5 134·7 133·9	178-6 175-7 183-9	127·2 125·7 131·3	114·3 118·2 118·5	87·8 91·5 91·7	132·4 136·6 136·9
April May June	,, · · · · · · · · · · · · · · · · · ·	•••		•	127-9 127-2 130-6	143·0 142 2 145·1	138·5 137·7 140·7	192·3 195·3 199·0	142·2 139·3 141·0	127·9 125 4 129·1	96·9 98·0 99·3	149·2 144·1 149·5
July August	» ··· ,, ··	••	••		136·7 140·0	152·3 155·3	147·6 149·9	209·5 222·6	148·8 154·2	139·8 145·9	101·6 108·9	166·0 171·2

	mber ,,	:		VARIABLE DIVIDEND INDUSTRIAL SECURITIES—contd										
				:		Processing and Manufacturing								
July 1957				Total	Foodstuffs, Textiles, etc.									
-				í	39	¹ Total ²	Sugar	Cotton Textiles 42	Jute Textiles 43	Silk and .Woollen 44				
August	,,				134·3 130·5 124·9	130·8 127·6 121·9	170·7 168·7 158·1	131·7 128·9 123·5	67·3 64 0 64·3	367·9 345·6 322·6				
November	,,	• •	••		122-2 123-3 120-9	118·7 118·7 115·7	155·8 157·6 158·1	119·7 118·5 114·6	63·4 68·5 63·8	310·7 306·3 300·7				
February	55				119·8 121 8 122·8	114-5 115-7 116-1	154·8 153·9 156·5	113-0 113-7 113-1	59·7 60·1 59·0	317·4 336·2 341·2				
April May June	;; ···	••			126·4 125 8 129·6	119·7 118 4 120·9	157·5 155·3 158·3	115·3 112·4 112·7	63·5 64·3 67·7	372·4 377·9 403·8				
July August	,,	••		::	135·9 139·2	126-6 128-1	162·7 166·8	119·6 119·5	. 73·5 78·0	410·8 412·9				

¹ Including 'Miscellaneous.' 2 Including 'Edible and Vegetable oils.'

### No. 37A-INDEX NUMBERS OF SECURITY PRICES-REVISED SERIES-ALL-INDIA-Concid.

[ 1952-53=100 ]

			<del></del>												
					VARIAB	LE DIV	IDEND I	NDUSTI	RIAL SEC	CURITIE	S—contd.				
			.	Processing and Manufacturing—contd.											
				-	Me	tals, Che	micals, et	Ç.	Others						
August ,, September ,,				ota[1	Iron and Steel	Trans- port Equip- ment	Elect- rical Machi- nery	Machinery other than Transport & Electrical	Basic Indus- trial Chemi- cals	Total ¹	Cc- ment	Pape			
			1.	45	- 46	47	48	49	50	51	52	53			
August	,,	• •	1	39·3 33·1 27·5	121·5 115·3 110·5	190·2 183·1 175·3	197·8 180·6 166·3	157·7 153·1 146·9	122·9 114·5 110·3	135·6 134·8 129·1	$133 \cdot 2$ $132 \cdot 1$ $128 \cdot 2$	166- 166- 154-			
October November December	31 ··· 32 ···	• •	1	25·0 28·3 26·9	108.0 113.7 113.9	171·3 173·2 168·9	161·0 163·6 149·4	144·2 145·2 144·1	109·4 106·4 104·2	127·3 127·7 125·5	124.5 $122.0$ $119.0$	155· 162· 162·			
January February March	1958		1:	26-2 29-6 32-3	114.7 118.4 122.7	166.6 168.7 171.7	137·9 153·2 -145·9	141·9 144·3 147·7	104·5 105·6 104·5	124 0 125·7 125·8	$120 \cdot 0$ $124 \cdot 0$ $121 \cdot 7$	158· 153· 158·			
April May June	"		1	36·3 35·8 39·2	128·0 127·1 129·3	184·9 183·9 192·7	130·3 132·9 134·9	152 · 8 151 · 5 154 · 9	106·9 107·7 112·5	128 5 129·9 137·9	124·3 123·8 129·3	159· 166· 181·			
July August	,, ··	••		46·5 51.6	138·1 145·2	204·8 202·3	143·6 146·6	156·8 162·1	125·1 125·7	144-5 150-1	139·1 142·6	182.			
			<u> </u>	VARIABLE DIVIDEND INDUSTRIAL SEGURITIES—contd.											
			1	Other Industries					Financial						
Average of weeks ended Saturday			T	otal ^I	Elec- tricity Genera- tion and	Trad- ing	Ship- ping & other Trans-	Cons- truc- tion	Total	Banks	Insur- ance	Inves ment Trust			
	•=			54	Supply 55	56	port 57	<b>38</b>	59	60	61	62			
July August September	1957		1	06·8 05·4 03·9	91·7 89·1 87·9	83·3 82·6 80·7	124 · 2 124 · 8 123 · 8	205·4 203·7 200·4	142·5 144·8 143·2	158·8 161·6 159·8	$104 \cdot 0$ $105 \cdot 6$ $105 \cdot 2$	\$8.5 87. 85.			
October November December	,, ,,	•••	1	03·0 04·2 02·2	87·3 88·5 88·4	79·0 80·5 76·8	122·4 124·3 120·5	197·4 200·6 192·6	144·8 148·6 151·9	162.5 166.6 172.0	103·2 1 108·1 105·7	81. 81.			
January February March	1958		1	01·9  03·1  03·3	87·6 87·9 88·3	74·8 76·7 76·3		192.3	155·5 159·9 162·3	176·6 181·3 183·3	107.6 111.9 117.7	81· 82· 81·			
April May June	;; ·· ;; ··		1	05·2 05·1 07·0	90·5 90·3 90·4	79·3 79·9 82·6	122.6 122.0 126.3	207.5	164·2 162·4 167·0	188-1	124·4 125·3 127·0	82· 77· 75·			
July August	,, ···	••		09·8 12·7	91·3 93·2	88·2 90·1	132·5 139·0	220·2 220·2	171·3 174·0	193·7 196·6	127·0 1 127·3	77 84.			

¹ Including 'Miscellaneous.'